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# Ontario statistical Hydro yearbook

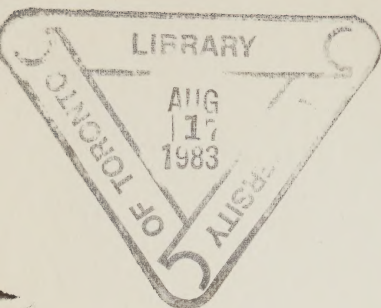
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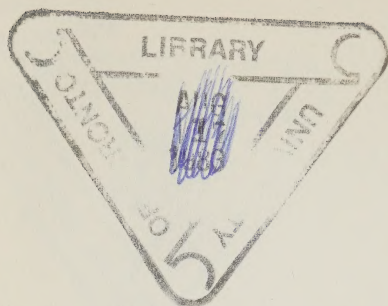
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Ontario Hydro  
Statistical Yearbook  
Supplement to the  
Seventy-second  
Annual Report  
for the year  
1979

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# STATISTICAL YEARBOOK

Supplement to the Seventy-second Annual Report

of

## Ontario Hydro

### THE CORPORATION

Ontario Hydro is the largest electrical utility in Canada — and second largest in North America. Its operation area extends roughly 1,610 kilometres (1,000 miles) from east to west and covers a quarter-million square miles.

The utility is a special statutory corporation established in 1906 by the Provincial Legislature. It has broad powers to produce, buy and deliver electric power throughout the province. Ontario Hydro operates under The Power Corporation Act, Revised Statutes of Ontario 1970, c. 354 as amended. Hydro is responsible for certain regulatory functions over the electrical services provided by Ontario's municipalities.

Ontario Hydro is administered by a Board of Directors consisting of a chairman, a vice-chairman, a president and not more than 10 other directors. Regular review of strategy, programs and resources is a function of the Executive Office, composed of the chairman, the president, the two executive vice-presidents and the secretary and general counsel.

The corporation's main responsibility is to provide power to municipalities, which in turn distribute the power to customers in their service areas. In addition, Ontario Hydro supplies more than 100 major direct industrial customers and about 771,000 retail customers either in rural areas or in communities not served by municipal electric utilities.

Seven regional offices and 59 area offices throughout the province ensure efficient operation of Ontario Hydro's vast power network.

Its interconnections with other jurisdictions place the corporation in a massive electrical grid that blankets a large and important segment of the continent. There are links with Manitoba Hydro on the west, Hydro Quebec on the east and with utilities in Michigan and New York states to the south.



Ontario Hydro is a financially self-sustaining corporation that derives no revenue from taxes.

The Power Corporation Act by which Hydro is governed stipulates that power be provided to the municipal customers at cost. The Act defines cost as including charges for power purchases, operation, maintenance, administration, fixed charges and reserve adjustment. Fixed charges include interest, depreciation and the provisions for the retirement of debt over a 40-year period.

The province of Ontario guarantees the payment of the principal and interest on bonds and notes issued to the public by Ontario Hydro. In the case of public borrowing in the United States, the Province borrows on behalf of Hydro by issuing its own debentures and advancing the proceeds to Ontario Hydro upon terms and conditions agreed upon between the Corporation and the Treasurer of Ontario.

## STATISTICAL

1969

Dependable peak capacity, December . . . . .	thousand kW	11,242	1
Primary peak demand, December . . . . .	thousand kW	10,555	1
Annual energy generated and received (1) . . . . .	million kWh	61,132	6
Primary . . . . .	million kWh	59,426	6
Secondary (1) . . . . .	million kWh	1,706	
Annual energy sold by Ontario Hydro (2) . . . . .	million kWh	56,409	6
Primary revenue of Ontario Hydro . . . . .	million \$	469	
Fixed assets at cost . . . . .	million \$	4,098	
Gross expenditure on fixed assets in year . . . . .	million \$	447	
Total assets, less accumulated depreciation . . . . .	million \$	4,129	
Long-term liabilities and notes payable . . . . .	million \$	2,906	
Transmission line (circuit length) . . . . .	kilometres	32,246	3
Primary retail distribution line (circuit length) . . . . .	kilometres	82,592	8
Average number of employees in year . . . . .		21,686	2
Number of associated municipal electrical utilities . . . . .		354	
Ultimate customers served by Ont. Hydro and municipal utilities . . . . .	thousands	2,344	

(1) Excludes circulating.

(2) Excludes non-sale transactions, circulating and heavy water and construction projects.

## OPERATIONS

### Providing Power and Energy

The year 1979 was one of challenge for Ontario Hydro — challenge from an environmentally conscious public, from an economy slowed by inflation and rising interest rates, and from a province determined to reduce its dependency on external energy supply.

While meeting these challenges, Ontario Hydro continued to set records in the production of nuclear and hydraulic power and to meet record demands for electricity from its customers.

Primary energy demand in 1979 was up by 2.9 per cent, compared to 2.7 per cent the previous year. Although this demand represents the highest ever, revised Hydro forecasts issued in January, 1980, indicate Ontario's need for electricity is expected to grow by an average of 3.4 per cent annually to the year 2000. This is down from the 1979 forecast of annual growth of 4.5 per cent.

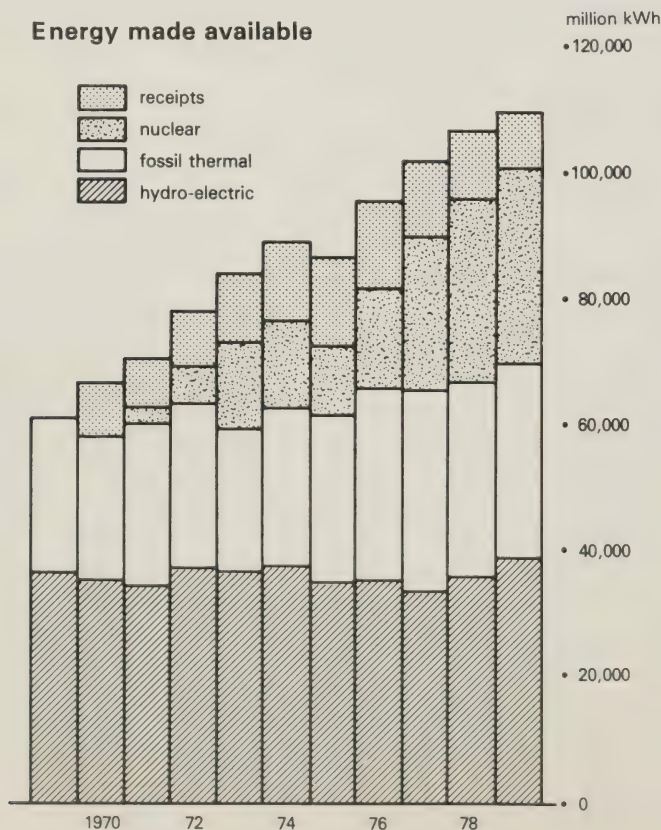
### SUMMARY 1969-1979

1971	1972	1973	1974	1975	1976	1977	1978	1979
13,941	14,422	17,501	15,759	18,667	19,677	21,347	22,845	23,879
11,534	12,739	13,606	13,538	14,513	15,896	15,677	15,722	16,365
70,834	78,205	84,046	89,079	86,636	95,568	102,144	106,733	110,629
58,134	73,497	78,163	82,696	84,222	90,853	92,855	95,373	98,127
2,700	4,708	5,883	6,383	2,414	4,715	9,289	11,360	12,502
55,578	72,485	78,237	82,919	79,651	88,299	95,083	99,379	103,778
607	665	794	896	1,027	1,320	1,759	1,979	2,222
5,062	5,604	6,581	7,447	8,863	10,161	11,561	13,200	14,776
507	562	997	890	1,442	1,326	1,425	1,694	1,659
5,064	5,525	6,343	7,080	8,593	9,924	11,386	13,162	14,514
3,635	4,013	4,701	5,278	6,672	7,907	8,954	10,424	11,536
35,268	35,929	36,886	37,469	38,207	38,964	39,724	40,103	39,485
84,888	85,813	87,091	88,095	89,426	90,365	91,204	90,559	90,157
23,264	22,582	22,962	23,612	25,361	24,123	25,118	27,850	28,385
353	353	353	353	353	353	352	334	332
2,434	2,480	2,537	2,593	2,647	2,710	2,775	2,833	2,878

Generation of electricity by water power was at record highs in 1979, increasing to 38.8 billion kilowatt-hours and providing 35 per cent of the total energy made available. The previous high for hydraulic generation was in 1974, when 37.8 billion kilowatt-hours were produced. The upgrading of generating capacity of Hydro's hydraulic units at Abitibi Canyon, Des Joachims and Robert H. Saunders on the St. Lawrence River was in good part responsible for record production from this renewable resource.

Ontario's other energy resource — uranium — provided another 29 per cent of the total production in the form of nuclear power. Nuclear generation increased by 11.6 per cent from 1978, displacing thermal generation in terms of total amount of energy generated in one year.

And Hydro's eight nuclear reactors at Pickering and Bruce generating stations continued to rank in the top 36 — four in the top 10 — when compared to the performance of 104 of the world's largest reactors.



Peak demand set a record on December 17, 1979, reaching 16,365,000 kilowatts. At the time of the peak, dependable peak capacity was 4.5 per cent higher than in 1978 — 23,879,000 kilowatts. The generation mix for dependable peak capacity is made up of 21.1 per cent nuclear, 50.1 per cent thermal, 27.1 per cent hydraulic and 1.7 per cent purchased.

Also during 1979, sparked by the Three Mile Island incident in the United States, the provincial Legislature's Select Committee on Hydro Affairs conducted an extensive examination into the safety of Hydro's CANDU system. After many weeks of testimony and deliberation it concluded Hydro's nuclear reactors are "acceptably safe."

Sales of electrical energy to the United States again set records, increasing from 10.4 billion kilowatt-hours in 1978 to 11.7 billion kilowatt-hours in 1979, a growth of 12.4 per cent. Such sales, valued at \$345 million, yielded an estimated \$154 million in net benefit that is passed on to Ontario consumers.

Almost all of these sales were to neighboring utilities in Michigan and New York. About 30 per cent provided assistance during shortfalls in generating capacity while 70 per cent displaced higher-cost generation by older coal-fired units and those burning oil and gas. In the previous year, 45 per cent of export sales provided assistance in meeting shortfalls.

## Fuel Supply

During 1979 Ontario Hydro spent \$606 million on fuels for generation, compared to \$487 million in 1978 — an increase in costs of 24 per cent.

Total deliveries of coal from mines in the United States was 9.9 million megagrams (10.9 million tons) during the year. Western Canadian bituminous coal continued to move through the newly developed integrated transportation system and 2.2 million megagrams (2.4 million tons) were delivered, principally to the Nanticoke generating station.

## FUEL CONSUMED TO PRODUCE ELECTRICITY

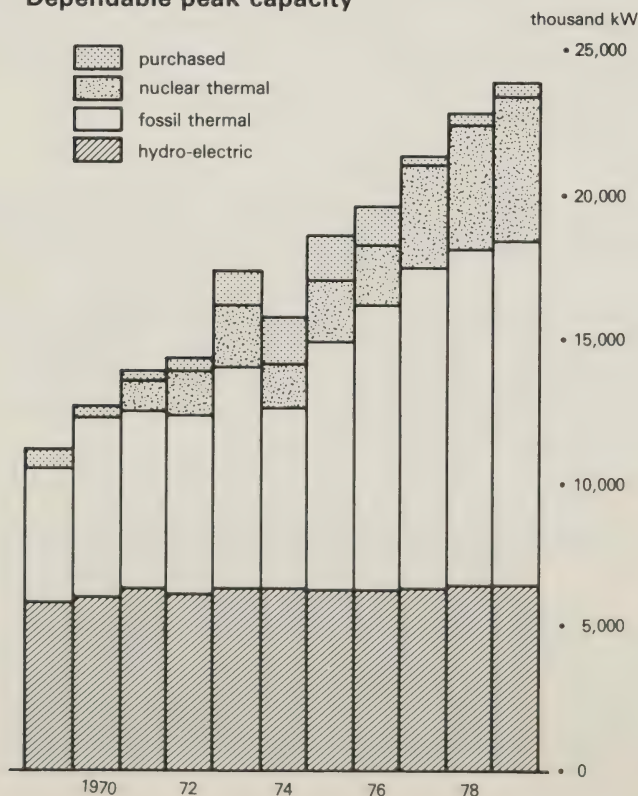
Kind of Fuel	Consumed in Year		Change In 1979
	1979	1978	
Uranium (Megagrams) .....	686	633	+ 8.4
Coal (Megagrams) .....	9,748,518	9,154,278	+ 6.5
Natural Gas (million cu. metres) .....	445	661	-32.7
Residual & Crude Oil (cu. metres) .....	229,262	447,360	-48.8
Ignition & Combustion Turbine Oil (cu. metres) ....	45,062	55,718	-19.1



Deliveries of residual oil totalled 0.1 million cubic metres (600,000 barrels) for use at the Lennox generating station and for steam production at the Bruce Heavy Water Plant. Deliveries of natural gas were 461.4 million cubic metres (16.3 billion cubic feet), 43.6 per cent less than in 1978. A total of 711.8 megagrams (785 tons) of uranium was used in 1979 to produce electrical energy and 45.8 megagrams (50 tons) for energy in the form of steam. Delivery of uranium concentrates containing 300 megagrams (331 tons) of uranium was made early in the year under a leasing agreement with Uranium Canada Limited. Development of facilities for production of uranium supplies continued in 1979 under contract with two Elliot Lake producers, Denison Mines Limited and Preston Mines Limited.

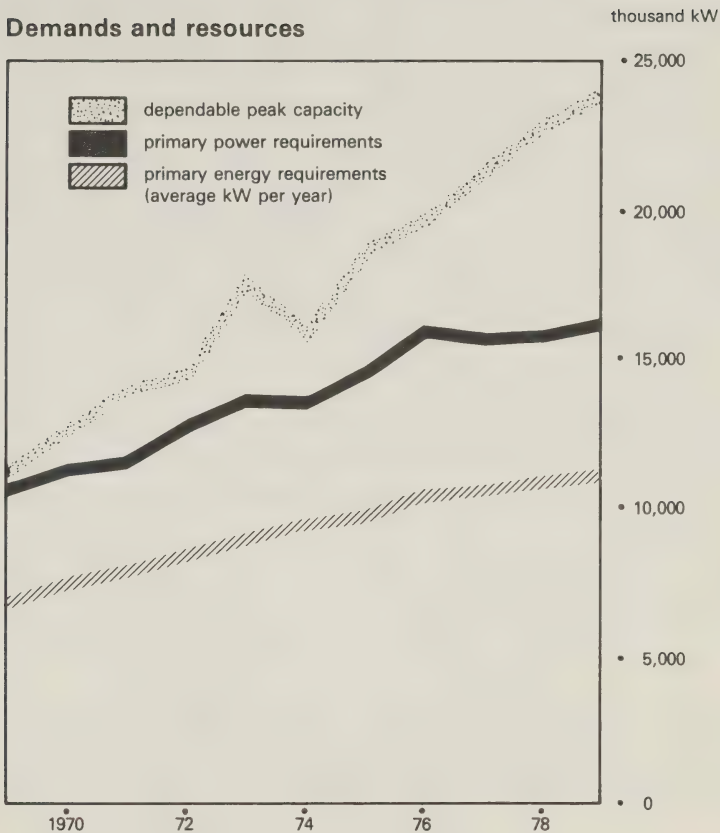
Ontario Hydro continued its involvement in uranium exploration programs being carried out by Shell Canada Limited, Amok Limited and Norcen Energy Resources Limited. It has recently become involved with a program being carried out by Canadian Nickel Company Limited.

### Dependable peak capacity





## Demands and resources



## Energy Conservation

Ontario Hydro, through advertising, seminars and other information programs, continued to stress energy conservation. Its message stressed, "Use what you need — but need what you use." Major load management test programs are continuing for 1980.

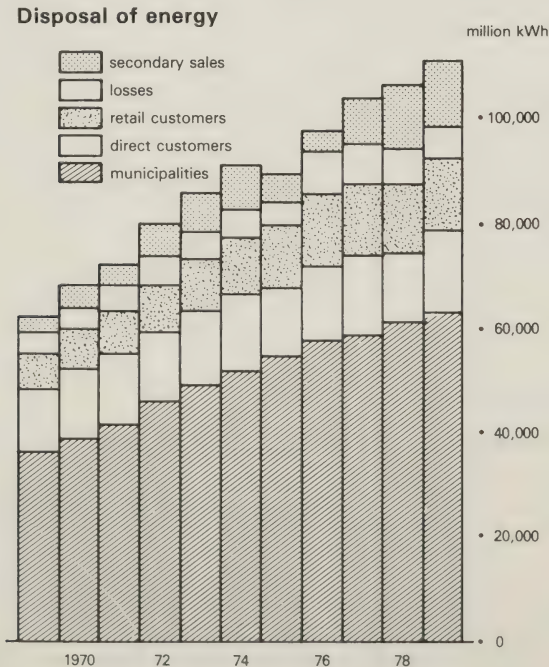
In addition, Ontario Hydro is co-operating with manufacturers of appliances and electric motors and the Canadian Standards Association to develop test methods of performance and reduce energy consumption.

## Customer Relations

During the year, power was supplied under cost contracts to 332 associated municipal electrical utilities for resale to more than 2,100,000 retail customers. The rural distribution system additionally provided service to 771,000 customers outside the municipal system. At the end of 1979, Ontario Hydro also provided service to 112 direct customers.

As a result of municipal restructuring, about 18,500 Ontario Hydro customers, together with distribution system plants valued at \$11.5 million, were transferred to new utilities in Vaughan, Richmond Hill and Markham in the Regional Municipality of York. About 1,200 customers, and plant valued at \$850,000, were transferred to the new Welland Hydro-Electric Commission in the Regional Municipality of Niagara.

Increases in wholesale power rates announced in 1979 following public hearings by the Ontario Energy Board were implemented on January 1, 1980. The increases amounted to an average of 8.6 per cent to the municipalities and 7.1 per cent to direct industrial customers. Retail rates to rural customers went up by 6.2 per cent.



A time-of-use rate experiment was begun in 1979, and will continue for several years, to determine the feasibility of customers shifting their power demands to off-peak hours. Some 1,000 customers, residential, industrial and commercial, will be involved.

In 1977 and 1978 Ontario Hydro's revenues exceeded the amount allowed within the spirit and intent of the Anti-Inflation program guidelines by \$252 million. This money, with interest, was applied to reduce customers' bills in 1978 and 1979, limiting the average net wholesale power rate increase to 5.9 per cent a year.

Responding to a recommendation by the Ontario Energy Board, Ontario Hydro began a series of surveys in 1976 to determine the value of electric service to rural, municipal and direct industrial customers. These surveys were completed in 1979. They included large and small industrial customers, residential customers, farms, retail trades and services, government agencies, institutions and office buildings. This work has received international attention and is instrumental in planning an economical level of electric service reliability for the communities Hydro serves.

Hydro staff is examining the recommendations and background in the costing and pricing report which was released in December by the Ontario Energy Board. It is an important report on a subject which has been under examination for more than two years.

The Hydro Board of Directors, which has the ultimate responsibility to approve any changes to methods of costing and pricing electricity in Ontario, will establish the broad principles within which detailed changes in costing practices and rate structures could be developed.

## **ENGINEERING AND CONSTRUCTION**

### **Planning**

In 1979, a number of projects to select routes for new transmission systems — many of them only a few miles in length — and sites for new generating facilities were in progress. Regulatory authorities approved 20 projects for property acquisition and construction.

Recognizing the importance of public participation in such project work, Ontario Hydro actively sought planning participation by the public and all levels of government. The public was also involved in several long-range planning studies and community and social studies.

Valuable information on site and facility selection was contributed by some 20 committees of local citizens throughout Ontario. An integral part of the program was the preparation of informative literature and some 25,000 pieces were distributed. More than 125 staff presentations were made to local councils and groups interested in transmission and generation projects. Information centres were established and used to provide local citizens with an opportunity to contribute toward plans that affect their community.

Last summer, Dr. Arthur Porter and his colleagues on the Royal Commission on Electric Power Planning issued reports on the need for additional bulk power facilities in the eastern and southwestern regions of the province. At that time, Ontario Hydro expressed reservations about some aspects of the reports but concurred with the commission's recommendations to strengthen the supply of power to both regions.

## **Construction**

During 1979 and in the early months of this year, the Board of Directors, faced with reduced forecasts of electrical demands to the year 2000, made alterations to Ontario Hydro's long-range construction program.

In matching the expansion program to the 1980 forecast, the Board chose a course of stretching construction periods rather than cancellations. This decision took into account the economics of production, the cost penalties of changing construction schedules, security of supply and the effects on employment. It also considered the fact that even with the reduced forecasts, the estimated peak demand in the year 2000 will be about 31.7 million kilowatts, more than double the peak demand of 15.5 million kilowatts in 1979 for the East System.

The Board also examined the escalating cost of oil and natural gas and its possible effect on Hydro's load requirements. The price disadvantage electricity had over these fuels is disappearing, particularly for water and space heating.

After considering all these factors, in early 1980 the Board decided to continue construction of the Atikokan thermal station and the Bruce B station and further stretch out the Darlington nuclear station. Earlier in 1979, the Board had decided to halt construction of the second half of the Bruce Heavy Water Plant D and complete the first half, then mothball it until needed, and to stretch out Darlington.



Reviewing the short-term five-year requirements, the Board decided to move four units at the Richard L. Hearn thermal generating station from reserve and mothball them. Availability of two units at Lennox was reduced to 16 hours a day, five days a week, while the two remaining units at this oil-fired generating station remain in frozen reserve. Construction at the oil-fired Wesleyville station was stopped following completion of the powerhouse, and the project was placed in mothball status.

Meanwhile, detailed design work continued in 1979 on the Atikokan thermal generating station. The two-unit 400,000-kilowatt station is scheduled to be in operation in two phases, in 1984 and in 1988. Construction of a 300,000-kilowatt two-unit extension for the Thunder Bay thermal generating station was three-quarters complete by the end of 1979.

Other thermal generation activities in 1979 included an extensive generator modification program at Nanticoke to improve reliability of the eight 500,000-kilowatt units. Also at Nanticoke a coal blending system to achieve a 50/50 mix of coals from Canada and the United States was placed in operation. At the J. Clark Keith station modifications to improve environmental control equipment were completed.

In the nuclear field, construction on the Bruce Heavy Water Plant B was completed early in 1979. The plant has been commissioned and is expected to be in full operation this year. Bruce Heavy Water Plant A produced 599.8 megagrams (661.2 tons) of reactor-grade heavy water in 1979.

A control room simulator for Bruce A nuclear generating station was ordered in 1979, and will provide an invaluable training aid for station personnel. The unit will be a replica of the control room and is wired to computer systems that simulate generating station operations. The computers are able to simulate various nuclear operations, including emergencies, enabling operators to study and practice effective counter-measures.

At Pickering B nuclear station, Ontario Hydro and Babcock & Wilcox (Canada) Ltd. reached an agreement on rebuilding faulty boilers. Estimated costs for rebuilding 34 boilers is \$45 million, with Babcock & Wilcox paying \$35 million.

Babcock & Wilcox boilers were the subject of several weeks of examination by the provincial Legislature's Standing Committee on Resources Development. The committee recommended the posting of performance bonds and pointed out the dangers of dependence on one supplier. Hydro indicated general agreement with the committee recommendations and initiated action as a follow-up to the report.



**POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION  
as at December 31, 1979**

Development	Units		Installation Schedule	Installed Capacity Under Construction kW
	Number	Type		
Pickering B – Lake Ontario east of Toronto .....	4	TN	1982-82-83-83	2,160,000
Thunder Bay – Lake Superior at Thunder Bay .....	2	TC	1980-81	300,000
Bruce B – Lake Huron near Kincardine .....	4	TN	1982-83-85-86	3,200,000
Darlington – Lake Ontario near Newcastle .....	4	TN	1986-87-89-90	3,600,000
Atikokan .....	2	TC	1984-87	400,000

TC – Thermal-electric conventional

TN – Thermal-electric nuclear

During 1979, Ontario Hydro crews completed construction of 61 circuit kilometres (38 circuit miles) of transmission line. The new transformer stations at Milton and Trafalgar are the first in the system to operate with SF<sub>6</sub> gas-insulated switchgear on a 500-kilovolt line. This modern equipment allows much more compact design for transformer stations. Property negotiations have resumed for the completion of the 500 kilovolt line between the Bruce generating station and Milton. It is expected to be operational by mid-1980.

Delays resulting from legal action by groups opposed to transmission line routing, despite approval by the Ontario Municipal Board, resulted in considerable power being locked-in at Bruce at an estimated cost of about \$2 million a month. The costs are incurred by Hydro having to use imported coal to replace the cheaper, uranium-fuelled nuclear power locked in at Bruce, along with high transmission-line losses.

Throughout 1979, considerable work was done on improving and upgrading existing 230-kilovolt transmission lines and stations, particularly in design and construction methods for stringing compact conductors, strengthening existing towers and making design changes to permit increased currents. New standards for grounding fences and buildings near transmission lines were developed.

During the year, more than 1,000 people visited Hydro's Transmission Effects Demonstration Centre near Barrie, the only one of its kind in North America. The centre was designed to demonstrate the electrical and agricultural effects of 500-kilovolt transmission lines in farming communities. Groups from other utilities in Canada and North America, a large number of farm organizations and other interested persons visited the site since it opened in 1976.

### EXPENDITURES ON FIXED ASSETS 1970-1979

Year	Generation	Transformation	Transmission	Retail Distribution	Heavy Water Plant and Facilities	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1970 . . . . .	318,236	68,682	65,141	30,410	—	28,577	511,046
1971 . . . . .	336,124	57,965	53,452	36,169	—	23,541	507,251
1972 . . . . .	404,826	54,348	49,362	33,062	—	20,550	562,148
1973 . . . . .	558,227	53,684	56,709	47,033	254,877	26,060	996,590
1974 . . . . .	611,520	60,657	58,738	51,995	58,400	48,750	890,060
1975 . . . . .	807,486	86,709	111,266	62,464	251,035	122,722	1,441,682
1976 . . . . .	698,387	93,912	107,526	55,211	321,427	49,687	1,326,150
1977 . . . . .	773,379	123,580	114,359	59,086	311,562	43,184	1,425,150
1978 . . . . .	1,013,516	100,749	155,658	59,304	255,810	109,209	1,694,246
1979 . . . . .	1,067,710	132,482	161,931	62,338	180,893	53,840	1,659,194
TOTAL	6,589,411	832,768	934,142	497,072	1,634,004	526,120	11,013,517

### Research and Development

Research continued into a broad range of environmental and energy utilization problems, together with detailed high-technology research in all aspects of electrical generation.

In the environmental field, scientists and technicians reported progress in the disposal of polychlorinated biphenyls (PCBs), while studies continued into a process for physical and chemical treatment of coal to remove sulphur, ash and trace elements before shipment from the mines.

As part of the Ministry of Energy's alternative energy program, Ontario Hydro will be monitoring and assessing the performance of the solar collectors and heat exchange system to be installed in the corporation's new Thermal Training Centre in Mississauga.

Similar monitoring is going on in an experimental, electrically-heated house built by the Housing and Urban Development Association of Canada. The house utilizes a ventilation system designed and installed by Ontario Hydro which recovers heat from the exhausted air.

The management of radioactive wastes has become a matter of great importance and of major public interest in Canada and other parts of the world. Under the Canada-Ontario agreement, Ontario Hydro is co-operating with Atomic Energy of Canada Limited in studies of techniques for safe, long-term isolation from the environment of radioactive wastes. These included seismic site and rock-dynamics analyses and thermal rock mechanics studies to support AECL's development of proposed nuclear waste repositories in hard rock. Hydro has also been assigned the responsibility for interim storage and developing transportation techniques for nuclear wastes.

Following approval by the Board of Directors, Hydro commenced the second phase of the proposal for a 1,020-megawatt lignite-fuelled generating station at Onakawana in the James Bay lowlands. This phase includes an environmental assessment, fuel contract conditions, basic engineering studies and financial and contractual assessments.

The program for new hydro-electric development made good progress during the year with conceptual engineering activities concluded in 15 of the 17 projects included in the program.

## **Supply**

Contract awards by Ontario Hydro during 1979 were valued at \$1.6 billion, a decrease of \$600 million from 1978. During the year, outstanding commitments decreased from \$2.7 billion in 1978 to \$2.6 billion in 1979.

Excluding fuel, value of 1979 purchases directed to Canadian sources was 77.8 per cent of the total. Nearly 90 per cent of this business was awarded in Ontario. This represents an annual rise of 2.1 per cent in Canadian contract awards.

## **Staff**

Collective agreements with employees belonging to The Society of Ontario Hydro Management and Professional Staff and the Ontario Hydro Employees' Union were renewed. Increases in wages, averaging 8 per cent during 1979, along with benefits and working conditions, were comparable to those of other major corporations in Ontario.

In 1979, Ontario Hydro employed an average of 28,385 persons. Staff levels across the Hydro organization were frozen in 1979 until work programs for the 1980-84 period were reviewed and approved in early 1980.

One occupational fatality in the Ontario Hydro workforce and one in the workforce of an on-site contractor occurred in 1979. Although these numbers are lower than in previous years, improvement will be considered significant only if such performance is measured over several years. The overall disabling injury rate was six per million man-hours and the days lost due to injury were 0.49 per cent of working days.

In October 1979 the Occupational Health and Safety Act, with associated regulations, became law. Ontario Hydro has made effective progress within its various work groups in implementing the statutory requirements.

A high standard of performance in radiological safety was again recorded in 1979 with no occupational or public fatalities or injuries occurring due to exposure to radiation in the nuclear power program. Environmental emissions of radioactivity were generally within the target of one per cent of the Atomic Energy Control Board's approved emission limits.

Development work in the measurement and monitoring of Carbon-14 continued. Sampling and stack monitoring capability was established and an initial Derived Emission Limit was proposed.

A service was established for measuring PCB concentrations in air and workplaces and workers were monitored in locations where PCBs are handled. Measured concentrations and exposures were a small fraction of established regulatory limits.



## FINANCE

### Financial Review

Ontario Hydro's 1979 financial results showed an overall improvement and, for the first time since 1966, the Corporation's debt-equity ratio improved in comparison to the previous year. Net income amounted to \$268 million in 1979, an increase of \$120 million over 1978. However, 1979 results did not include two non-recurring items which reduced 1978 net income by \$151 million — an allowance of \$130 million for excess revenues payable to customers within the spirit and intent of the Anti-Inflation program; and an extraordinary charge of \$21 million which arose from the cancellation of two of the four oil-fuelled generating units under construction at Wesleyville.

Total 1979 revenues were \$2,568 million. Revenues from sales of primary power and energy in 1979 amounted to \$2,221 million, an increase of 12% over the previous year. This increase of \$242 million was primarily due to the 9.5% increase in bulk power rates and, to a lesser extent, increased volume of sales. In 1979 the total primary delivered load increased by 2.0% and delivered energy by 3.3% over 1978. Revenues from sales of secondary power and energy amounted to \$347 million in 1979, \$58 million or 20% higher than in 1978. This higher level of secondary revenues, resulting mainly from increased export sales to U.S. utilities, produced approximately \$155 million of net revenue for the Corporation.

Costs, excluding financing charges and extraordinary item, totalled \$1,646 million in 1979 compared to \$1,421 million in 1978, an increase of 16%. Operation, maintenance and administration costs were \$602 million in 1979, an increase of \$100 million or 20% over 1978. This increase resulted mainly from the escalation of labour and material costs, certain planning and development costs previously capitalized being charged to operations in 1979, and the costs of operating and maintaining new plants placed in service. The cost of fuel used for electric generation increased by \$119 million to \$606 million in 1979 reflecting a 6% increase in the volume of electricity generated by thermal stations and a 17% increase in the average unit cost of fuels burned. Payments required under the nuclear agreement payback increased by \$6 million in 1979. Charges for energy produced by generating units during commissioning decreased by \$19 million to only \$3 million in 1979 as a result of the reduced level of commissioning activity. Depreciation costs rose \$20 million in 1979 to \$285 million, mainly as the result of new units being in service throughout 1979 at the Nanticoke and Bruce "A" generating stations, and additional transformation and transmission facilities being placed in service.



Interest and foreign exchange costs charged to operations totalled \$654 million in 1979, \$105 million or 19% higher than 1978. Interest costs increased by \$63 million or 12% over 1978, reflecting financing costs associated with new plants in service, construction projects deferred during 1979, and new borrowings at higher interest rates. Foreign exchange costs totalled \$71 million in 1979, an increase of \$42 million over 1978 mainly resulting from the increased cost of retiring foreign debt at current rates of exchange.

The amount of net income appropriated for debt retirement, as required by The Power Corporation Act, increased by \$13 million in 1979 to \$126 million. The remaining \$142 million balance of 1979 net income was appropriated for stabilization of rates and contingencies compared to \$34 million in 1978.

The overall financial position of the Corporation, as reflected by the debt-equity and interest coverage ratios improved during 1979 and was mainly attributable to the higher level of net income.

Financial Ratios	1979	1978
Debt Equity	.848	.853
Interest Coverage	1.26	1.19

In 1979 the major application of funds was for the construction of new plant and facilities. Net additions to fixed assets were \$1,575 million, comprised of \$1,038 million for generation facilities, \$258 million for transmission and distribution facilities, \$184 million for heavy water plants, and \$122 million for the production of heavy water. Net additions were \$77 million lower than those in 1978 mainly the result of proceeds of \$103 million on sales of heavy water in 1979. The expenditures during 1978 and 1979 on major generation facilities under construction were:

	1979 Expenditures \$ million	1978 Expenditures \$ million
Major Generation Facilities Under Construction		
Nuclear Generating Stations		
Bruce "B"	386	144
Pickering "B"	326	276
Darlington	56	36
Fossil Generating Stations		
Thunder Bay	124	101
Atikokan	25	16

Other 1979 application of funds represent increases in fuel, materials and supplies of \$188 million, increases in advance payments for fuel supplies of \$127 million, and \$130 million for excess revenues rebated to customers within the spirit and intent of the Anti-Inflation program.

Funds provided from operations in 1979 amounted to \$552 million while net financing provided \$1,430 million. Compared to 1978, these amounts increased by \$119 million and \$195 million respectively. In addition, increases in accounts payable and accrued interest amounted to \$102 million in 1979.

Proceeds from the issue of long-term bonds, notes and other long-term debt during 1979 totalled \$1,405 million. Canadian currency issues of \$600 million, issues in United States currency of \$600 million (Canadian \$706 million), and a floating rate bank loan of 68 million Swiss francs (Canadian \$48 million) were floated during 1979. Additional long-term debt financing was provided by leases of capital equipment valued at \$13 million and a borrowing arrangement for the acquisition of uranium valued at \$38 million. Retirement of long-term debt during the year amounted to \$288 million. The average coupon interest rate of bond issues in 1979 was 9.9%, as compared to an average rate of 9.3% in 1978. In addition, the level of cash and investments decreased by \$318 million during 1979.

## **Summary of Significant Accounting Policies**

The accompanying financial statements have been prepared by management in accordance with accounting principles generally accepted in Canada, applied on a consistent basis except for the changes described under "Depreciation", "Advance payments for fuel supplies", "Fuel for electric generation", "Pension plan" and "Research and development". In management's opinion, the financial statements have been properly prepared within reasonable limits of materiality and in the light of information available up to March 10, 1980. To assist the reader in understanding the financial statements, the Corporation's significant accounting policies are summarized below:

### **Fixed assets**

Fixed assets are capitalized at cost which is comprised of material, labour and engineering costs, plus overheads and interest applicable to the capital construction program. In the case of generation facilities, cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by units during their commissioning period. The cost of heavy water is the direct cost of production and applicable overheads, plus interest and depreciation on the heavy water production facilities. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Interest is capitalized on construction in progress at rates which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. The effective annual rates were 10% in 1979 and 9.9% in 1978.

If it is decided to significantly extend the construction period of a project, interest is not capitalized on construction during the period of extension. If a project is deferred after construction has started, mothballing costs associated with the deferment are charged to operations. Interest is not capitalized on deferred projects during the period of their deferral. If a project is cancelled, all costs, including the costs of cancellation, are written off to operations.

### **Depreciation**

In 1979, all fixed assets in service, except land, are depreciated on a straight-line estimated service life basis. Prior to 1979, all fixed assets were depreciated on a straight-line basis, except for hydraulic generation, transmission, distribution and administration assets placed in service before January 1, 1971, which were depreciated on a sinking fund basis. The straight-line method was adopted effective January 1, 1979 for those assets previously depreciated on a sinking fund basis.

Depreciation rates for the various classes of assets are based on their estimated service lives, which are subject to periodic review. Any changes in service life estimates are implemented on a remaining service life basis. Effective January 1, 1979, the estimated service lives of certain transmission and distribution assets, and the service life of heavy water, were revised.

The estimated service lives of assets in the major classes are:

Generation —	hydraulic	— 50 to 100 years
—	fossil and nuclear	— 30 years
Heavy water		— over the period ending in the year 2030 (1978 — 30 years)
Transmission and distribution		— 25 to 55 years (1978 — 25 to 50 years)
Administration and service		— 5 to 60 years
Heavy water production facilities		— 20 years

In accordance with the group depreciation practices of the utility industry, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, losses on premature retirements, and the costs of removal less salvage proceeds on all retirements, are reflected as adjustments to depreciation expense in the year incurred.

The costs of deferred projects are amortized so that any estimated loss in value is charged to operations on a straight-line basis over the expected deferral period. The annual amortization rates, which are subject to periodic review, are 2.5% for Bruce Heavy Water Plant “D” and 1.67% for the Wesleyville Generating Station.

### **Advance payments for fuel supplies**

As part of its program to ensure the adequate supply of fuels for its generating stations, Ontario Hydro has entered into long-term contracts for the supply of coal, oil and uranium. Where these contracts require Ontario Hydro to make payments to suppliers in advance of product delivery for pre-production costs, these payments and associated costs, including interest, are carried in the accounts as advance payments for fuel supplies. The advance payments are amortized to fuel inventory as the fuels are delivered under the contracts.

Interest is capitalized as part of advance payments and is charged to fuel inventory as the fuels are delivered. In prior years, interest on advance payments was charged to operations as interest expense as soon as the first delivery of fuel under the contracts had commenced.

### **Fuel for electric generation**

The cost of fuel for electric generation is comprised of fuel purchases, transportation and handling costs, and the amortization of advance payments for fuel supplies. The cost of borrowed fuel is the discounted present value of both lease payments and estimated future replacement costs. Transportation costs include interest and depreciation on railway equipment owned by Ontario Hydro. Prior to 1979, interest on railway equipment was charged to operations as interest expense. Fuel used for electric generation is charged to operations on the average cost basis.



**Nuclear agreement — Pickering units 1 and 2**

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed “payback”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

**Commissioning energy**

Revenues from the sale of power and energy include revenues from energy produced by generating units during the commissioning period. A charge is included in the cost of operations for the value attributed to the energy produced during the commissioning period. This charge is equivalent to the operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity.

**Appropriations from net income**

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for or withdrawal from the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

**Foreign currency translation**

Long-term debt payable in foreign currencies is translated to Canadian currency at rates of exchange at the time of issue. Current monetary assets and liabilities, including long-term debt payable within one year, are adjusted to Canadian currency at year-end rates of exchange. The resulting translation gains or losses, together with realized exchange gains or losses, are credited or charged to operations.



**Pension plan**

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. The pension costs for each period, as actuarially determined, include current service costs and amounts required to amortize any unfunded liability. Commencing January 1, 1979 all unfunded liabilities are being amortized over a fifteen year period. Prior to 1979, those arising from changes in actuarial assumptions or from experience deficiencies were being amortized on a five year basis.

**Research and development**

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility. Prior to 1979, certain development costs and expenditures related to the overall planning of the power system had been capitalized. These costs are being amortized over a 10 year period.

## **Auditors' Report**

We have examined the statement of financial position of Ontario Hydro as at December 31, 1979 and the statements of operations, reserve for stabilization of rates and contingencies, equities accumulated through debt retirement appropriations and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

As explained in note 6, Bruce Heavy Water Plant "D" and the Wesleyville Generating Station, which have an unamortized cost of \$656 million at December 31, 1979, have been deferred and it is not known when these assets will be used.

In our opinion, subject to the effect, if any, on the financial statements of the ultimate resolution of the uncertainty discussed in the preceding paragraph, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. Further in our opinion, except for the changes in accounting policies described in the summary of significant accounting policies and in note 14 to the financial statements, such accounting principles have been applied on a basis consistent with that of the preceding year.

Toronto, Canada

March 10, 1980

CLARKSON GORDON

Chartered Accountants

**STATEMENT OF OPERATIONS**  
**for the year ended December 31, 1979**

	<u>1979</u> \$'000	<u>1978</u> \$'000
<b>REVENUES</b>		
Primary power and energy		
Municipal utilities .....	1,441,557	1,275,107
Retail customers .....	474,795	442,224
Direct customers .....	<u>305,210</u>	<u>261,816</u>
	2,221,562	1,979,147
Secondary power and energy .....	<u>346,558</u>	<u>288,533</u>
	2,568,120	2,267,680
Less excess revenues (note 1) .....	<u>—</u>	<u>130,292</u>
	<u>2,568,120</u>	<u>2,137,388</u>
<b>COSTS</b>		
Operation, maintenance and administration . . . .	601,422	501,800
Fuel used for electric generation .....	605,839	487,037
Power purchased .....	98,456	97,949
Nuclear agreement — payback .....	53,195	46,936
Commissioning energy .....	2,776	21,866
Depreciation (note 2) .....	<u>284,610</u>	<u>265,060</u>
	<u>1,646,298</u>	<u>1,420,648</u>
<b>INCOME BEFORE FINANCING CHARGES AND EXTRAORDINARY ITEM .....</b>		
	<u>921,822</u>	<u>716,740</u>
Interest (note 3) .....	583,332	519,449
Foreign exchange (note 4) .....	<u>70,875</u>	<u>29,346</u>
	<u>654,207</u>	<u>548,795</u>
<b>INCOME BEFORE EXTRAORDINARY ITEM</b>		
	267,615	167,945
Extraordinary item (note 6) .....	<u>—</u>	<u>20,500</u>
<b>NET INCOME .....</b>		
	<u>267,615</u>	<u>147,445</u>
<b>APPROPRIATION FOR:</b>		
Debt retirement as required by		
The Power Corporation Act .....	125,932	113,446
Stabilization of rates and contingencies .....	<u>141,683</u>	<u>33,999</u>
	<u>267,615</u>	<u>147,445</u>

See accompanying summary of significant  
accounting policies and notes to financial statements.

**STATEMENT OF FINANCIAL POSITION**  
**as at December 31, 1979**

**ASSETS**

	1979 \$'000	1978 \$'000
<b>FIXED ASSETS</b>		
Fixed assets in service (note 5) . . . . .	10,441,984	9,549,008
Less accumulated depreciation . . . . .	<u>2,147,326</u>	<u>1,859,391</u>
	8,294,658	7,689,617
Construction in progress (note 5) . . . . .	3,674,929	3,526,802
Deferred construction projects (note 6) . . . . .	<u>659,255</u>	<u>124,542</u>
	<u>12,628,842</u>	<u>11,340,961</u>
 <b>CURRENT ASSETS</b>		
Cash and short-term investments (note 7) . . . . .	381,102	692,884
Accounts receivable . . . . .	292,643	254,785
Fuel for electric generation (note 8) . . . . .	579,209	409,781
Materials and supplies, at cost . . . . .	<u>132,905</u>	<u>112,129</u>
	<u>1,385,859</u>	<u>1,469,579</u>
 <b>OTHER ASSETS</b>		
Advance payments for fuel supplies (note 9) . . . .	267,383	140,703
Long-term investments (note 10) . . . . .	53,426	59,555
Unamortized debt discount and expense . . . . .	117,567	105,635
Long-term accounts receivable and other assets .	<u>60,652</u>	<u>46,073</u>
	<u>499,028</u>	<u>351,966</u>
	<u>14,513,729</u>	<u>13,162,506</u>

See accompanying summary of significant  
accounting policies and notes to financial statements.

## LIABILITIES

	<u>1979</u> \$'000	<u>1978</u> \$'000
<b>LONG-TERM DEBT</b>		
Bonds and notes payable (note 11) . . . . .	11,206,395	10,129,119
Other long-term debt (note 12) . . . . .	<u>309,330</u>	<u>269,556</u>
	11,515,725	10,398,675
Less payable within one year . . . . .	<u>381,540</u>	<u>171,912</u>
	<u>11,134,185</u>	<u>10,226,763</u>
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued charges . . . . .	615,416	529,500
Short-term notes payable . . . . .	20,070	25,415
Accrued interest . . . . .	289,941	273,579
Long-term debt payable within one year . . . . .	381,540	171,912
Excess revenues payable (note 1) . . . . .	<u>3,039</u>	<u>132,544</u>
	<u>1,310,006</u>	<u>1,132,950</u>
<b>EQUITY</b>		
Equities accumulated through debt retirement appropriations . . . . .	1,516,026	1,391,181
Reserve for stabilization of rates and contingencies . . . . .	426,817	284,917
Contributions from the Province of Ontario as assistance for rural construction . . . . .	<u>126,695</u>	<u>126,695</u>
	<u>2,069,538</u>	<u>1,802,793</u>
	<u>14,513,729</u>	<u>13,162,506</u>

On behalf of the Board  
Hugh Macaulay  
Chairman

D. J. Gordon  
President

Toronto, Canada  
March 10, 1980

**EQUITIES ACCUMULATED THROUGH  
DEBT RETIREMENT APPROPRIATIONS  
for the year ended December 31, 1979**

	Municipalities	Power District (Retail and Direct Customers)	Totals	
			1979	1978
	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year . . . . .	967,921	423,260	1,391,181	1,279,667
Add:				
Debt retirement appropriation . .	85,059	40,873	125,932	113,446
Annexation transfers and refunds	5,631	(6,718)	(1,087)	(1,932)
Balances at end of year . . . . .	<u>1,058,611</u>	<u>457,415</u>	<u>1,516,026</u>	<u>1,391,181</u>

**RESERVE FOR STABILIZATION  
OF RATES AND CONTINGENCIES  
for the year ended December 31, 1979**

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Total	
		Munici- palities	Retail Customers	Direct Customers	1979	1980
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year . . . . .	319,909	1,144	(32,561)	(3,575)	284,917	250,401
Appropriation . . . . .	130,354	109	8,012	3,208	141,683	33,999
Deficit recovered from municipalities on annexations . . . . .	(73)	—	399	—	326	621
Payment to Ontario Municipal Electric Association (note 13)	—	(109)	—	—	(109)	(104)
Balances at end of year	450,190	1,144	(24,150)	(367)	426,817	284,917

See accompanying summary of significant accounting policies and notes to financial statements.



**STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**for the year ended December 31, 1979**

	<u>1979</u> \$'000	<u>1978</u> \$'000
<b>SOURCE OF FUNDS</b>		
Operations		
Income before extraordinary item . . . . .	267,615	167,945
Depreciation, a charge not requiring funds in the current year . . . . .	<u>284,610</u> 552,225	<u>265,060</u> 433,005
Financing		
Long-term debt		
Bonds; notes and other long-term debt issued . . . . .	1,404,844	1,846,530
Less retirements . . . . .	<u>287,794</u> 1,117,050	<u>356,618</u> 1,489,912
Short-term notes payable — (decrease) . . . . .	(5,345)	(19,520)
Cash and investments — decrease (increase) . . . . .	<u>317,911</u>	<u>(235,843)</u>
	1,429,616	1,234,549
Increase in accounts payable and accrued interest . . . .	<u>102,278</u> <u>2,084,119</u>	<u>149,998</u> <u>1,817,552</u>
<b>APPLICATION OF FUNDS</b>		
Net additions to fixed assets (note 16) . . . . .	1,574,716	1,652,043
Increase in fuel, materials and supplies . . . . .	187,979	65,137
Increase in advance payments for fuel supplies . . . . .	126,680	45,626
Decrease (increase) in excess revenues payable (note 1)	129,505	(10,451)
Increase in accounts receivable and other assets . . . . .	65,239	44,697
Extraordinary item (note 6) . . . . .	<u>—</u>	<u>20,500</u>
	<u>2,084,119</u>	<u>1,817,552</u>

See accompanying summary of significant  
accounting policies and notes to financial statements.

## NOTES TO FINANCIAL STATEMENTS

**1. Anti-Inflation program**

Ontario Hydro was required by the Province of Ontario to conform with the spirit and intent of the Federal Anti-Inflation program as it applied to net income for the years 1977 and 1978. The excess revenues payable at December 31, 1978, together with interest, are being applied to reduce customers' bills in 1979 and 1980.

**2. Depreciation**

	1979	1978
	\$'000	\$'000
Depreciation of fixed assets in service . . . . .	326,070	294,316
Amortization of deferred construction projects . . . . .	8,156	702
Costs of removal less salvage proceeds on retirements . . . . .	3,894	3,021
	<u>338,120</u>	<u>298,039</u>
Less:		
Depreciation charged to heavy water production . . . . .	22,269	16,236
Depreciation capitalized as construction in progress . . . . .	16,435	13,497
Depreciation charged to fuel for electric generation . . . . .	2,225	490
Net gains on sales of fixed assets . . . . .	12,581	2,756
	<u>53,510</u>	<u>32,979</u>
	<u>284,610</u>	<u>265,060</u>

**3. Interest**

	1979	1978
	\$'000	\$'000
Interest on bonds, notes, and other debt . . . . .	1,029,568	899,817
Less:		
Interest charged to — construction in progress . . . . .	282,213	272,649
— heavy water production . . . . .	35,865	26,122
— advance payments for fuel supplies . . . . .	18,295	5,348
— fuel for electric generation . . . . .	4,700	—
Interest earned on short-term and long-term investments . . . . .	89,459	70,457
Net gain on redemption of bonds and sale of investments . . . . .	15,704	5,792
	<u>446,236</u>	<u>380,368</u>
	<u>583,332</u>	<u>519,449</u>

**4. Foreign exchange**

	1979	1978
	\$'000	\$'000
Exchange loss on refinancing of foreign long-term debt . . . . .	33,281	48,278
Exchange loss on redemption and translation of foreign long-term debt . . . . .	30,052	18,338
Net exchange loss (gain) on other foreign transactions . . . . .	7,542	(37,270)
	<u>70,875</u>	<u>29,346</u>

## 5. Fixed assets

	1979			1978		
	Assets in Service	\$'000 Accumulated Depreciation	Construc- tion in Progress	Assets in Service	\$'000 Accumulated Depreciation	Construc- tion in Progress
Generation — hydraulic	1,729,400	360,153	8,976	1,717,361	330,071	8,915
— fossil . .	2,231,864	556,224	377,204	2,189,857	481,504	421,833
— nuclear	1,878,802	183,467	1,930,619	1,507,317	117,110	1,513,130
Heavy water . . . . .	589,484	56,227	110,632	479,455	45,871	193,263
Transmission and distribution . . . . .	3,063,815	722,375	456,491	2,851,931	667,176	378,212
Administration and service . . . . .	502,776	170,882	8,098	434,735	143,444	36,780
Heavy water production facilities . . . . .	445,843	97,998	782,909	368,352	74,215	974,669
	<u>10,441,984</u>	<u>2,147,326</u>	<u>3,674,929</u>	<u>9,549,008</u>	<u>1,859,391</u>	<u>3,526,802</u>

Construction in progress at December 31, 1978, included \$192 million for the fossil-fired Wesleyville Generating Station and \$200 million for Bruce Heavy Water Plant "D" which were transferred to deferred construction projects in 1979 (see note 6). Construction in progress at December 31, 1979 in comprised of:

	Planned In-Service Dates	Generating Capacity to be Installed	Costs Incurred to December 31, 1979	Estimated Future Costs to Complete (Including Escalation)
		MW	\$ millions	\$ millions
Nuclear generating stations (including heavy water)				
Pickering "B" . . . . .	1982-84	2,160	1,253	1,620
Bruce "B" . . . . .	1983-87	3,200	623	3,540
Darlington . . . . .	1988-91	3,600	118	7,000
Fossil generating stations				
Thunder Bay . . . . .	1981	300	295	110
Atikokan . . . . .	1984-88	400	48	810
Bruce Heavy Water Plant "B"	1980	—	781	70
All other construction progress . . . . .	—	—	<u>557</u>	—
			<u>3,675</u>	

The above estimates are the most recent forecasts as of March 10, 1980. Because of long construction lead times on these projects, the assumptions underlying these forecasts are subject to change which may affect the planned in-service dates and estimated future costs to complete.

**6. Deferred construction projects**

	1979			1978		
	Capital Cost	\$'000 Accumulated Amortization	Unamor- tized Cost	Capital Cost	\$'000 Accumulated Amortization	Unamor- tized Cost
Bruce Heavy Water Plant "D" . . . . .	419,013	3,850	415,163	120,000	—	120,000
Wesleyville Generating Station . . . . .	244,520	3,733	240,787	—	—	—
	663,533	7,583	655,950	120,000	—	120,000
Minor projects . . . . .	5,941	2,636	3,305	6,605	2,063	4,542
	<u>669,474</u>	<u>10,219</u>	<u>659,255</u>	<u>126,605</u>	<u>2,063</u>	<u>124,542</u>

As a result of significantly reduced load forecasts in 1978 and 1979, the Board of Directors made the following revisions to the capital construction program:

**Bruce Heavy Water Plant "D".**

In 1978, it was decided to stop construction on the second half of the plant and store the components. In 1979 it was decided to complete construction and then mothball the first half of the plant. It is uncertain at this time when the plant will be used.

**Wesleyville Generating Station.**

In 1978, units 1 and 2 were cancelled and associated costs of \$20.5 million were written off as an extraordinary charge against income. In 1979, it was decided to stop construction on units 3 and 4 and store the components until the early 1990's.

Mothballing costs associated with the above deferrals amounting to \$20 million were charged to operations in 1979 (1978 — \$15 million).

**7. Cash and short-term investments**

	1979 \$'000	1978 \$'000
Cash and interest bearing deposits with banks and trust companies . . . . .	276,366	595,929
Corporate bonds and notes . . . . .	85,628	77,074
Government and government-guaranteed bonds . . . . .	19,108	19,881
	<u>381,102</u>	<u>692,884</u>

Cash and short-term investments are recorded at cost which approximates market value.

**8. Fuel for electric generation**

	1979 \$'000	1978 \$'000
Coal inventories . . . . .	460,115	319,027
Uranium inventories . . . . .	87,903	52,203
Oil inventories . . . . .	31,191	38,551
	<u>579,209</u>	<u>409,781</u>

**9. Advance payments for fuel supplies**

	1979 \$'000	1978 \$'000
Coal supply . . . . .	89,694	69,181
Uranium supply . . . . .	177,689	71,522
	<u>267,383</u>	<u>140,703</u>

Based on present commitments, additional advance payments for fuel supplies, excluding interest, will total approximately \$424 million over the next five years (including approximately \$147 million in 1980).

**10. Long-term investments**

	1979	1978
	\$'000	\$'000
Government and government-guaranteed bonds . . . . .	<u>53,426</u>	<u>59,555</u>

Long-term investments are recorded at amortized cost. Their market value at December 31, 1979 was \$38 million (1978 — \$46 million).

**11. Bonds and notes payable**

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

Years of maturity	1979			Weighted Average Coupon Rate	1978	
	Principal Outstanding \$'000	Principal Outstanding \$'000	Principal Outstanding \$'000		Principal Outstanding \$'000	Weighted Average Coupon Rate
	Canadian	Foreign	Total		Total	
1979	—	—	—		161,348	
1980	113,050	251,867	364,917		340,106	
1981	238,068	90,406	328,474		332,541	
1982	206,434	227,507	433,941		390,221	
1983	171,756	203,443	375,199		379,267	
1984	99,130	115,633	214,763		—	
1- 5 years	828,438	888,856	1,717,294	7.1%	1,603,483	7.2%
6-10 years	303,448	712,798	1,016,246	7.8	1,142,355	7.5
11-15 years	301,796	238,872	540,668	7.9	471,255	7.6
16-20 years	1,094,750	521,259	1,616,009	8.2	1,410,356	8.0
21-25 years	1,632,803	757,747	2,390,550	9.4	1,836,230	9.3
26-30 years	1,395,971	2,529,657	3,925,628	9.4	3,665,440	9.2
	<u>5,557,206</u>	<u>5,649,189</u>	<u>11,206,395</u>		<u>10,129,119</u>	

**Currency in which payable**

Canadian dollars . . . . .	5,557,206	5,162,889
United States dollars . . . . .	5,338,998	4,679,236
West German Deutsche marks . . .	95,911	124,055
Swiss francs . . . . .	214,280	162,939
	<u>11,206,395</u>	<u>10,129,119</u>

Bonds and notes payable in United States dollars include \$4,072 million (1978 — \$3,420 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues and a note of \$109 million payable in Swiss francs, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.

Long-term bonds and notes payable in foreign currencies are translated into Canadian currency at rates of exchange at time of issue. If Ontario Hydro were to translate the face value of its foreign bonds and notes payable at year-end rates of exchange, the total amount of these liabilities would have to be increased by \$730 million at December 31, 1979 (1978 — \$873 million).



**12. Other long-term debt**

	<u>1979</u> <u>\$'000</u>	<u>1978</u> <u>\$'000</u>
The balance due to Atomic Energy of Canada Limited for the purchase of Bruce Heavy Water Plant "A". Under the purchase agreement, Ontario Hydro pays equal monthly instalments of blended principal and interest to December 28, 1992, with interest at the rate of 7.795% . . . . .	207,223	216,184
Capitalized lease obligation for the head office building at 700 University Avenue, Toronto. The lease obligation is for the 30-year period ending September 30, 2005, payable in United States dollars at an effective interest rate of 8% . . . . .	42,960	43,457
Capitalized lease obligations for transport and service equipment. Under these agreements, payments of equal monthly instalments of blended principal and interest will be made to 1988, at effective interest rates ranging from 6.8% to 10.8% . . .	21,344	9,915
Liability for borrowed uranium. The liability represents the present value, discounted at an effective interest rate of 10.633%, of monthly lease payments and the estimated future replacement cost of a quantity of uranium borrowed in January, 1979 from Uranium Canada Limited for current consumption. The quantity borrowed is to be returned in December, 1983 . . . . .	37,803 <u>309,330</u>	— <u>269,556</u>

Payments required on the above debt, exclusive of interest, will total \$112 million over the next five years. The amount payable within one year is \$17 million (1978 — \$10.6 million).

**13. Payment to Ontario Municipal Electric Association**

The amount of this payment is equivalent to interest on the balance held for the benefit of Municipalities in the Reserve for Stabilization of Rates and Contingencies.

**14. Changes in accounting policies and estimates**

Changes in accounting policies and estimates, as described in the Summary of Significant Accounting Policies, were implemented effective January 1, 1979. As a result, the net income for the year ended December 31, 1979 has been increased (decreased) by the following amounts:

	<u>\$ millions</u>
Depreciation	
Adoption of straight-line basis for depreciation . . . . .	( 8)
Revision to service life estimates . . . . .	12
Advance payments for fuel supplies	
Change in accounting for interest . . . . .	7
Fuel for electric generation	
Change in accounting for interest . . . . .	3
Pension plan	
Change in amortization period for unfunded liabilities . . . . .	3
Research and development	
Change in accounting for planning and development costs . . . . .	(31)
	<u>(14)</u>

**15. Pension plan**

The most recent actuarial valuation of the pension plan, at December 31, 1978, reported that Ontario Hydro's unfunded liability was approximately \$23 million (December 31, 1977 — \$133 million). The significant actuarial assumptions used in the 1978 valuation (1977 valuation) were:

- rate used to discount future investment income and benefits 7% (1977 — 6%)
- salary escalation rate 6.75% (1977 — 5.5%)
- average retirement age 62.4 for males, 61.0 for females (1977 — 62.1 and 60.7)
- common stocks are valued at 5 year average (1977 — 4 year average)

The net effect of the above changes in valuation assumptions, together with favourable investment experience, combined to reduce the estimated unfunded liability by \$95 million.

The pension plan costs for 1979 were \$48 million (1978 — \$80 million), including \$4 million (1978 — \$36 million) for the amortization of past service costs. The decrease of \$32 million in the amount amortized for past service costs resulted mainly from the reduction in the unfunded liability described above, and the change in the amortization period described in the Summary of Significant Accounting Policies and referred to in note 14.

**16. Net additions to fixed assets**

Net additions to fixed assets are capital construction program expenditures, net of proceeds on sales of assets. In 1979, net additions to heavy water reflect proceeds on sales amounting to \$103 million. For 1980, net additions to fixed assets are forecast at \$1,740 million.

**17. Research and development**

In 1979, approximately \$39 million of research and development costs were charged to operations and \$4 million were capitalized.

**PENSION AND INSURANCE FUND**  
**STATEMENT OF ASSETS**  
**as at December 31, 1979**

	1979	1978
	\$'000	\$'000
Fixed income securities		
Government and government-guaranteed bonds	286,541	159,271
Corporate bonds .....	143,125	131,069
First mortgages .....	340,026	287,377
Total fixed income securities .....	769,692	577,717
Equities — corporate shares .....	269,531	262,404
Cash and short-term investments .....	87,957	124,295
Total investments .....	1,127,180	964,416
Accrued interest and dividends .....	15,915	11,827
Receivable from Ontario Hydro .....	748	1,786
	<u>1,143,843</u>	<u>978,029</u>

Notes

1. The most recent actuarial valuation of the pension plan, at December 31, 1978, reported that Ontario Hydro's unfunded liability was approximately \$23 million. This unfunded liability is being amortized over a fifteen year period.
2. In the above statement of assets, bonds are included at amortized cost, first mortgages at balance of principal outstanding and shares at cost. Total bonds and shares at December 31, 1979 with a book value of \$699 million had a market value of \$732 million..(1978 book value \$553 million — market value \$576 million).

**AUDITORS' REPORT**

(Pension and Insurance Fund)

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1979. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1979.

Toronto, Canada  
March 10, 1980

**CLARKSON GORDON**  
Chartered Accountants

## APPENDIX I—OPERATIONS

The analysis of energy made available by Ontario Hydro on page 36 shows for the Total System, the energy obtained from each major source in 1978 and 1979 and the related percentage changes in 1979. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1979.

The Table of In-Service Dependable Capacity and Primary Demand on page 37 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. A separate table on pages 38 and 39 gives the in-service dependable peak capacity and the December maximum output of major Ontario Hydro generating stations and firm power purchases. Any comparison of total primary demand and resources should make allowance for the part of total primary demand that may be interrupted over the peak period under contracts accepted by the customer. In 1979 this interruptible load was approximately 376 megawatts.

The in-service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net output of its fully commissioned units minus capacity which is mothballed or frozen.

## ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1978	1979	Increase or Decrease
	MW.h	MW.h	%
<b>TOTAL SYSTEM</b>			
Generated			
Nuclear (2) . . . . .	28,966,056	32,322,332	11.6
Fossil . . . . .	30,890,924	30,924,994	0.1
Hydraulic . . . . .	35,833,989	38,779,857	8.2
Total Internal Generation . . . . .	95,690,969	102,027,183	6.6
External Resources			
Purchased (2) . . . . .	9,862,893	7,729,195	-21.6
Other (1) . . . . .	1,179,049	872,334	-26.0
Total Receipts From External Resources . . . . .	11,041,942	8,601,529	-22.1
Total Energy Demand . . . . .	106,732,911	110,628,712	3.7
Primary Energy Demand . . . . .	95,372,671	98,126,991	2.9
Secondary Energy			
Sales . . . . .	10,392,872	11,661,500	12.2
Other (1) . . . . .	967,368	840,221	-13.1

(1) The data for energy received and delivered excludes circulating exchanges of 188,815 MW.h in 1978, and 11,229 MW.h in 1979.

(2) Douglas Point Nuclear Generating Station is included as receipts from external resources.



**IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND  
DECEMBER PEAK 1978 AND 1979**

	TOTAL SYSTEM			
	1978 MW	1979 MW	Net Increase	
			MW	%
In-Service Dependable Capacity				
Generation				
Nuclear (1) . . . . .	4,298.3	5,042.3	744.0	17.3
Fossil . . . . .	11,782.0	10,748.0	-1,034.0	-8.8
Hydraulic . . . . .	6,400.9	6,460.1	59.2	0.9
Total Internal Generation . . . . .	22,481.2	22,250.4	-230.8	-1.0
Firm Purchases (1) . . . . .	364.2	414.2	50.0	13.7
Total Resources . . . . .	22,845.4	22,664.6	-180.8	-0.8
Reserve or Deficiency . . . . .	7,123.0	6,299.8	-823.2	-11.6
Primary Peak Demand . . . . .	15,722.4	16,364.8	642.4	4.1
Ratio of Reserve or Deficiency to Primary Demand % . . . . .	45.3	38.5		

The capacities shown are those available for a 20-minute period at the time of the system Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customers. The total possible load subject to such interruptions at the time of the December peak is 376 MW.

(1) Douglas Point Nuclear Generating Station is included as firm purchases.

## ONTARIO HYDRO'S TOTAL RESOURCES — 1979

		In-Service Dependable Capacity MW (7)	Maximum Output (Net) MW (1)	Annual Energy Output (Net) MW.h
<b>Location</b>	<b>Nuclear Generating Stations</b>			
Kincardine	Bruce	2,960.0	2,654.0	17,063,595
Pickering	Pickering	2,060.0	2,066.0	15,185,126
Rolphton	Nuclear Power Demonstration	22.3	21.8	73,611
	<b>Total Nuclear Generation</b>	<b>5,042.3</b>		<b>32,322,332</b>
	<b>Fossil Generating Stations</b>			
Windsor	J. Clarke Keith	—	64.0	-6,473
Toronto	Richard L. Hearn	775.0	373.5	2,113,853
Mississauga	Lakeview	2,266.0	2,281.0	6,175,155
Courtright	Lambton	2,100.0	2,005.0	10,361,253
Nanticoke	Nanticoke	3,920.0	2,465.0	10,871,476
Kingston	Lennox	1,116.0	520.0	894,736
Thunder Bay	Thunder Bay	97.0	93.5	505,637
	Combustion Turbines and Diesel-Electric	474.0	65.8	9,357
	<b>Total Thermal Generation</b>	<b>10,748.0</b>		<b>30,924,994</b>
<b>River</b>	<b>Hydraulic Generating Stations</b>			
Niagara	(3) Sir Adam Beck—Niagara No. 1	435.0	396.4	2,813,486
	Sir Adam Beck—Niagara No. 2	1,337.0	1,275.0	9,241,361
	Pumping—Generating Station	108.0	73.0	-124,123
	(2) Ontario Power	28.0	101.8	647,366
	(2) Toronto Power	—	—	-1,712
Welland Canal	DeCew Falls No. 1	31.0	34.0	158,934
	DeCew Falls No. 2	124.0	131.2	1,047,408
	Adjustment to Niagara River Stations to compensate for use by Ontario Hydro of the water entitlement of another producer	-75.0		
St. Lawrence	Robt H. Saunders	712.0	853.6	7,115,846
Ottawa	Des Joachims	414.0	414.0	2,790,676
	Otto Holden	193.0	217.5	1,412,231
	Chenau	110.0	116.5	845,677
	Chats Falls (Ontario half)	84.0	92.0	627,751
Madawaska	Mountain Chute	165.0	155.8	340,396
	Barrett Chute	172.0	161.0	345,688
	Stewartville	166.0	156.0	349,445
	Arnprior	78.0	77.2	169,831
Abitibi	(3) Abitibi Canyon	285.0	220.0	1,563,891
	Otter Rapids	177.0	135.0	859,835
Mississagi	Aubrey Falls	158.0	136.0	275,295
	Geo. W. Rayner	46.0	38.0	95,471
	Wells	229.0	208.0	494,526
	Red Rock Falls	40.0	40.0	243,710
Mattagami	Kipling	142.0	138.0	748,722
	Little Long	125.0	130.0	628,108
	Harmon	126.6	144.0	764,115
Montreal	Lower Notch	253.0	235.2	570,302

## ONTARIO HYDRO'S TOTAL RESOURCES—1979

		In-Service Dependable Capacity MW (7)	Maximum Output (Net) MW (1)	Annual Energy Output (Net) MW.h
<b>River</b>	<b>Hydraulic Generating Stations</b>			
Nipigon	Pine Portage .....	114.8	128.5	776,223
	Cameron Falls .....	75.0	77.0	533,253
	Alexander .....	62.4	68.0	425,492
English	Caribou Falls .....	75.0	83.2	545,070
	Manitou Falls .....	59.6	65.9	413,424
Kaministiquia	Silver Falls .....	45.7	47.0	229,361
Winnipeg	Whitedog Falls .....	55.2	62.9	428,795
Aguasabon	Aguasabon .....	45.0	45.0	253,923
Various	(3) Other Hydraulic Generating Stations .....	167.1	169.9	1,150,080
	(4) Adjustment for Diversity—East System .....	73.0		
	—West System .....	23.7		
Total Hydraulic Generation .....		6,460.1		38,779,857
Total Internal Generation .....		22,250.4		102,027,183
<b>External Resources</b>				
<b>Purchases</b>				
Firm Purchases				
(8)	AECL—Douglas Point .....	206.0	135.0	953,061
(9)	Hydro Quebec .....	—		2,500,000
	Manitoba Hydro .....	200.0	200.0	1,125,580
	Great Lakes Power Co.—Chapleau .....	8.2	8.2	43,214
Secondary Purchases				
	Detroit Edison .....			0
(3)	Niagara Mohawk .....			0
(3)	Hydro Quebec .....			2,156,308
	Manitoba Hydro .....			608,584
	Miscellaneous Ontario Suppliers .....			342,448
Total Purchased .....				7,729,195
<b>Other Receipts</b>				
	Power Authority of the State of New York .....			506,889
	Hydro Quebec .....			195,291
	Manitoba Hydro .....			56,585
	Miscellaneous Ontario Supplier .....			115,971
	Inadvertent (+ or -) .....			-2,402
(5)	Total Other Receipts .....			872,334
(6)	Total Receipts from External Resources .....	414.2		8,601,529
Total Demand .....		22,664.6		110,628,712

(1) The maximum outputs reported in this table are the 20-minute peak outputs of each station for the month of December. Since the various maximum outputs do not coincide, their sum is not the Primary Peak Demand of the system.

(2) 25-Hertz

(3) 25- and 60-Hertz

(4) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.

(5) Scheduled interconnection transactions other than purchases. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.

(6) The data for energy received excludes circulating exchanges. In 1979, this amounted to 11,229 MW.h.

(7) Installed Dependable Peak Capacity minus capacity which is frozen or mothballed.

(8) Douglas Point Nuclear Generating Station is owned by Atomic Energy of Canada Ltd. (AECL), but operated and maintained by Ontario Hydro. Ontario Hydro purchases the output of the station from AECL.

(9) Contract with Hydro Quebec provides for delivery of firm energy only.

**ANALYSIS  
by Ontario Hydro and Associated**

	Sales By Associated Municipal Electrical Utilities Listed In Statement A	
	kWh	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy .....	17,565,667,706	28.5
Intermittent Occupancy .....	—	
Total Sales Residential-Type Service .....	17,565,667,706	28.5
General Service (under 5,000 kW)		
—Primary .....	33,096,418,309	53.7
—Secondary .....	—	
General Service (over 5,000 kW)		
—Primary .....	10,254,591,261	16.7
—Secondary .....	—	
Farm .....	—	
Street Lighting .....	647,160,888	1.1
Total Energy Sales .....	61,563,838,164	100.0
Adjustments:		
Distribution Losses & Unaccounted for .....	2,055,082,828	
Generated by MEU .....	(222,607,263)	
Purchased by MEU from sources other than Ontario Hydro .....	(47,491,200)	
Ontario Hydro Bulk Power Sales .....	63,348,822,529	
Supplied to Heavy Water Plant and Construction Projects — Ontario Hydro .....	—	
Non-Sales Transfers .....	—	
Transmission Losses and Unaccounted for—O.H. ....	—	
Generated and Received by the Ontario Hydro .....	—	

\*Excludes circulating — 11,228,850 kWh

## Y SALES

## al Electrical Utilities During 1979

Sales By Ontario Hydro Power District				Total	
Retail Customers		Direct Customers			
kWh	%	kWh	%	kWh	%
5,892,631,400	45.3	—		23,458,299,106	23.0
453,115,800	3.5	—		453,115,800	.4
6,345,747,200	48.8	—		23,911,414,906	23.4
4,407,296,200	33.9	—		37,503,714,509	36.8
—		—		—	
—		15,756,928,631	57.5	26,011,519,892	25.5
—		11,661,499,596	42.5	11,661,499,596	11.4
2,197,378,300	16.9	—		2,197,378,300	2.2
60,358,600	.4	—		707,519,488	.7
13,010,780,300	100.0	27,418,428,227	100.0	101,993,046,691	100.0
761,639,800		8,988,400		2,825,711,028	
—		—		(222,607,263)	
—		—		(47,491,200)	
13,772,420,100		27,427,416,627		104,548,659,256	
701,925,037		—		701,925,037	
—		840,221,901		840,221,901	
—		—		4,537,905,408	
—		—		110,628,711,602	*



**NUMBER OF ULTIMATE CUSTOMERS SERVED**  
**By Ontario Hydro And Associated Municipal Electrical Utilities**

	1979	1978	Increase Or Decrease Per Cent
Retail Customers of 332 Municipal Utilities . . . . .	2,106,705	2,046,952	+ 2.9
Retail Customers of Ontario Hydro (Including 2 Utilities) . . . . .	770,937	785,705	- 1.9
Direct Customers (Including 11 Utilities) . . . . .	111	108	+ 2.8
Total . . . . .	<u>2,877,753</u>	<u>2,832,765</u>	+ 1.6

**TRANSMISSION LINES AND CIRCUITS**  
**Classified by Voltages and Types of Supporting Structures**

	LINE LENGTH		CIRCUIT LENGTH	
	At Dec. 31 1979	At Dec. 31 1978	At Dec. 31 1979	At Dec. 31 1978
	km	km	km	km
500,000-volt aluminum or steel tower . .	1,163	1,038	1,176	1,038
345,000-volt steel tower . . . . .	5	5	5	5
230,000-volt aluminum or steel tower . .	7,502	7,596	11,350	11,421
230,000-volt wood pole . . . . .	1,526	1,522	1,531	1,528
230,000-volt underground . . . . .	3	3	6	6
115,000-volt steel tower . . . . .	3,480	3,495	5,904	5,918
115,000-volt wood pole . . . . .	5,292	5,293	5,317	5,318
115,000-volt underground . . . . .	107	102	186	175
69,000-volt steel tower or wood pole . .	13	13	13	13
44,000-volt and less — wood and steel	12,781	13,332	13,997	14,681
TOTAL . . . . .	31,872	32,399	39,485	40,103

## APPENDIX II — FINANCE

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**FIXED**  
**For the Year Ended**

	IN	
	Balance December 31, 1978	Placed In Service
	\$'000	\$'000
<b>POWER SUPPLY FACILITIES</b>		
Generating stations		
Fossil-electric .....	2,189,857	42,027
Nuclear-electric .....	1,986,772	481,511
Hydro-electric .....	1,717,361	13,100
Total generating stations .....	5,893,990	536,638
Transformer stations .....	976,334	162,931
Transmission lines .....	1,030,763	63,030
Communication equipment .....	103,657	5,244
Retail distribution facilities .....	741,177	52,580
Total power supply facilities .....	8,745,921	820,423
<b>HEAVY WATER PLANT AND FACILITIES .....</b>	368,352	77,490
<b>ADMINISTRATION AND SERVICE FACILITIES</b>		
Land and buildings .....	162,425	25,976
Transport and service equipment .....	272,310	52,465
Total administration and service facilities .....	434,735	78,441
<b>TOTAL FIXED ASSETS .....</b>	9,549,008	976,354

## ASSETS

December 31, 1979

SERVICE		Under Construction December 31, 1979	Total December 31, 1979	Expenditures During 1979
Retired or Reclassified	Balance December 31, 1979			
\$'000	\$'000	\$'000	\$'000	\$'000
(20)	2,231,864	617,991	2,849,855	238,185
3	2,468,286	2,059,781	4,528,067	816,369
(1,061)	1,729,400	8,983	1,738,383	13,156
(1,078)	6,429,550	2,686,755	9,116,305	1,067,710
(42,904)	1,096,361	115,945	1,212,306	132,482
(8,662)	1,085,131	327,071	1,412,202	161,931
(14)	108,887	3,037	111,924	4,081
(20,321)	773,436	13,736	787,172	62,338
(72,979)	9,493,365	3,146,544	12,639,909	1,428,542
1	445,843	1,198,072	1,643,915	180,893
(959)	187,442	(14,339)	173,103	5,927
(9,441)	315,334	3,907	319,241	43,832
(10,400)	502,776	(10,432)	492,344	49,759
(83,378)	10,441,984	4,334,184	14,776,168	1,659,194

**ACCUMULATED DEPRECIATION**  
**For the Year Ended December 31, 1979**

	Balance Dec. 31, 1978	Direct Provision	Indirect Provision	Retirements and Adjustments	Balance Dec. 31, 1979
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>POWER SUPPLY FACILITIES</b>					
Generating stations —					
Fossil-electric .....	481,504	77,528	—	(2,808)	556,224
Nuclear-electric .....	162,981	74,077	8	2,628	239,694
Hydro-electric .....	330,071	30,375	—	(293)	360,153
Total Generating Stations	974,556	181,980	8	(473)	1,156,071
Transmission systems facilities . .	358,564	44,376	—	(8,818)	394,122
Distribution systems facilities . . .	55,438	3,494	52	(2,161)	56,823
Communications equipment . . . .	27,486	6,618	—	(130)	33,974
Retail distribution facilities . . . .	225,688	23,428	—	(11,660)	237,456
Total power supply facilities .....	1,641,732	259,896	60	(23,242)	1,878,446
<b>HEAVY WATER PLANT AND FACILITIES .....</b>	74,215	1,491	22,269	23	97,998
<b>ADMINISTRATION AND SERVICE FACILITIES</b>					
Land and building .....	21,782	(70)	5,466	(1,783)	25,395
Transport and service equipment	121,662	—	31,002	(7,177)	145,487
Total administration and service facilities .....	143,444	(70)	36,468	(8,960)	170,882
<b>TOTAL ACCUMULATED DEPRECIATION .....</b>	1,859,391	261,317	58,797	(32,179)	2,147,326



## DETAILS OF BONDS AND NOTES PAYABLE

for the Year Ended December 31, 1979

Payable in Canadian currency (1)

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1979
				%	Can. \$'000
Feb. 15, 1980		1978	1960	6.0	26,305
July 15, 1980		1978	1960	5.5	35,395
Feb. 15, 1981		1979	1961	5.5	38,978
May 21, 1981		—	1975	8.75	34,500
June 14, 1981		—	1974	9.625	24,760
Aug. 15, 1981		—	1974	9.75	25,000
Nov. 15, 1981		—	1974	9.375	40,000
Jan. 10, 1982		—	1975	8.75	40,000
Feb. 10, 1982		—	1975	7.75	24,955
June 15, 1982		—	1962	5.0	31,479
July 23, 1982		—	1975	9.0	75,000
Dec. 30, 1982		1975 (2, 3)	1975	9.75	100,000
Mar. 1, 1983		1980	1963	5.25	37,905
June 15, 1983		1979	1963	5.0	50,879
Aug. 15, 1983		—	1973	8.375	44,725
Nov. 15, 1983		1980	1961	5.25	38,197
Feb. 1, 1984		1981	1964	5.25	47,670
Oct. 1, 1984		1980	1964	5.25	51,460
Feb. 1, 1985		1981	1965	5.25	66,082
Oct. 30, 1985		—	1975	10.25	25,000
July 5, 1987		1985	1967	6.25	23,091
Jan. 4, 1988		1984	1966	5.75	43,724
Apr. 15, 1988		1984	1966	6.0	42,879
July 5, 1988		1984	1966	6.0	41,524
Jan. 5, 1989		1985	1967	6.25	36,095
Sept. 20, 1989		1985	1967	6.50	25,053
Mar. 15, 1990		1986	1967	6.0	40,913
Apr. 1, 1992		1988	1968	7.0	35,935
Aug. 15, 1992		1988	1968	7.0	40,685
Sept. 18, 1992		1988	1968	7.0	48,025
Mar. 18, 1994		1989	1969	7.75	25,938
Apr. 1, 1994		1990	1970	9.0	43,263
May 1, 1994		1989	1969	7.75	27,189
Oct. 1, 1994		1989	1969	8.25	21,831
Dec. 1, 1994		1989	1969	8.5	18,017
Feb. 1, 1995		1990	1970	9.0	8,738
June 30, 1995		1990	1970	9.0	53,784
Nov. 30, 1995		1990	1970	8.75	63,922
Feb. 4, 1996		1991	1971	7.50	76,513
Apr. 1, 1996		1991	1971	7.625	39,862
July 21, 1996		1991	1971	8.25	55,041
Sept. 15, 1996		1991	1971	7.875	69,729
Sept. 15, 1996		—	1970	8.25	6
Feb. 1, 1997		1992	1972	7.375	62,329
Apr. 5, 1997		1992	1972	7.625	74,804
Sept. 15, 1997		1997	1972	8.25	85,472
Feb. 1, 1998		1993	1973	7.75	86,069
May 15, 1998		1993	1973	8.0	107,903
Nov. 30, 1998		1993	1973	8.5	46,542
Mar. 1, 1999		1994	1974	8.5	68,198
June 14, 1999		1994	1974	9.75	69,487
Aug. 15, 1999		1994	1974	10.25	70,591
Nov. 15, 1999		1994	1974	10.0	55,760
Jan. 10, 2000		1995	1975	9.75	55,659
Feb. 10, 2000		1995	1975	9.5	90,575
May 21, 2000		—	1975	10.25	64,433
Oct. 30, 2000		1995	1975	10.75	99,472
Jan. 29, 2001		1996	1976	10.25	149,403
May 18, 2001		1996	1976	10.0	298,892
Oct. 5, 2003		1996	1976	9.5	146,541
Jan. 6, 2004		1997	1977	9.25	727,828
Jan. 25, 2005		1998	1978	9.375	196,659
May 1, 2005		1998	1978	9.75	199,496
June 27, 2008		2000	1978	9.75	200,000
Aug. 30, 2008		2000	1978	9.5	199,816
Apr. 4, 2009		2001	1979	10.25	300,000
May 10, 2009		2001	1979	10.0	300,000
					<u>5,495,976</u>

# **DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)** **for the Year Ended December 31, 1979**

Canadian currency — long term notes (1)

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1979
			%	Can. \$'000
1980	—	1975-76-77	7.25-7.75	16,350
1981	—	1976-78	7.75-9.5	44,830
1983	—	1978	9.0	50
Payable in Canadian Dollars				61,230
				5,557,206

Payable in United States currency (1)

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1979	
				%	US \$'000	Can. \$'000
Mar. 15, 1980	1.1681	1959 (3)	1954	3.125	28,836	33,683
May 15, 1981	.9819	1961 (3)	1956	3.875	39,652	38,936
June 15, 1982	1.0260	1981 (3)	1975	8.2	125,000	128,250
Feb. 1, 1984	.9696	1969 (3)	1959	4.75	63,503	61,571
Nov. 15, 1985	1.0122	1983	1975	8.4	99,590	100,805
Sept. 15, 1990	1.0762	1975 (3)	1965	4.75	44,044	47,403
Mar. 15, 1996	.9850	— (8)	1976	9.5	650,000	640,228
Apr. 1, 1996	1.0781	1981 (3)	1966	5.5	29,953	32,294
Apr. 15, 1997	1.0822	1982 (3)	1967	5.625	55,782	60,367
Dec. 1, 1997	1.0812	1982 (3)	1967	6.875	62,640	67,730
Aug. 1, 1998	1.0731	1983 (3)	1968	7.125	61,495	65,993
Feb. 15, 1999	1.0744	1984 (3)	1969	7.375	63,015	67,702
Sept. 1, 1999	1.0778	1984 (3)	1969	8.375	74,150	79,921
Feb. 15, 2000	1.0725	1985 (3)	1970	9.25	81,765	87,693
Aug. 1, 2000	1.0200	1985 (3)	1970	9.25	64,410	65,700
May 15, 2001	1.0098	1986 (3)	1971	7.85	75,110	75,843
May 15, 2002	.9900	1987 (3)	1972	7.7	84,580	83,734
Dec. 15, 2002	.9965	1987 (3)	1972	7.3	78,165	77,891
Oct. 15, 2003	1.0003	1998 (3)	1973	7.9	91,040	91,067
Mar. 15, 2004	.9706	1989 (3)	1974	8.6	109,820	106,590
Oct. 1, 2004	.9818	1989 (3)	1974	10.25	172,360	169,229
Mar. 1, 2005	1.0024	1990 (3)	1975	8.875	190,575	191,032
June 15, 2005	1.0260	1990 (3)	1975	9.125	144,555	148,314
Nov. 15, 2005	1.0122	1990 (3)	1975	9.25	192,250	194,596
Jan. 15, 2007	1.0226	1992 (3)	1977	8.40	287,355	293,861
Sept. 15, 2007	1.0744	1992 (3)	1977	8.375	193,660	208,070
Jan. 5, 2008	1.0948	1993 (3)	1978	8.75	248,510	272,069
June 1, 2008	1.1180	1993 (3)	1978	9.375	199,325	222,845
Nov. 30, 2008	1.1715	1993 (3)	1978	9.375	249,825	292,670
Mar. 1, 2009	1.1863	1994 (3)	1979	9.75	300,000	355,890
Sept., 20, 2009	1.1677	1994 (3)	1979	9.875	300,000	350,310
Payable in United States currency—Eurodollar issues (1)				%	US \$'000	Can. \$'000
Jan. 15, 1977-1986	1.0084	1977 (3, 4)	1971	8.25	23,620	24,370
Sept. 15, 1980	1.1681	—	1975	9.0	75,000	87,608
Jan. 2, 1983	1.0140	—	1976	9.0	75,000	76,053
May 27, 1983	.9810	—	1976	8.25	74,750	73,330
June 1, 1985	1.1190	—	1978	8.5	125,000	139,875
Sept. 10, 1986	.9763	—	1976	8.5	98,250	95,920
Apr. 15, 1987	1.0492	—	1977	8.0	123,480	129,555
Total Payable in United States Dollars					595,100	626,711
					5,056,065	5,338,998

**DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)  
for the Year Ended December 31, 1979**

Payable in West German currency (1)					%	DM '000	Can. \$'000
Dec. 1,	1977-1986	.3045	1977 (3, 4)	1971	7.5	70,000	25,036
June 1,	1980-1987	.3078	1980 (4, 5)	1972	6.5	100,000	35,395
Mar. 1,	1981-1988	.3548	1981 (4, 5)	1973	6.5	100,000	35,480
Total Payable in West German Deutsche marks						270,000	95,911
Payable in Swiss currency (1)					%	SW FR '000	Can. \$'000
Nov. 6,	1980	.7318		1978	2.625	150,000	109,770
July 30,	1982	.70585		1979	2.625	67,700	47,786
Oct. 2,	1987	.2591	1983 (3, 6)	1972	5.5	100,000	25,912
Dec. 10,	1990	.3851	1981 (3, 7)	1975	7.75	80,000	30,812
Total Payable in Swiss Francs						397,700	214,280

- (1) Bonds and notes payable in United States dollars include \$4,072 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.
- (2) Payable 1980-1982 in annual instalments of \$35, \$30 and \$35 million.
- (3) Callable at various declining premiums.
- (4) Payable in equal annual instalments.
- (5) Callable for three years at 101% and thereafter at par.
- (6) Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw.fr. annually, at prices not exceeding par.
- (7) Redeemable 1980-1989, by purchase in the market, of up to 4,000,000 Sw.fr. annually, at prices not exceeding par.
- (8) Payable 1981-1995 in annual instalments of 5.5% of original amount of note of \$650 million.

**SUMMARY OF THE ALLOCATION OF THE AMOUNTS  
CHARGED FOR PRIMARY POWER  
for the Year Ended December 31, 1979**

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
	\$'000	\$'000	\$'000	\$'000
<b>AMOUNTS CHARGED FOR PRIMARY POWER</b>				
<b>Common Functions</b>				
Operation, maintenance and administration . . . . .	570,145	121,424	108,426	799,995
Debt retirement appropriation . . . . .	85,037	17,865	15,814	118,716
Stabilization of rates and contingencies provision (note 7) . . . . .	93,787	20,671	17,595	132,053
Total common demand functions . . . . .	748,969	159,960	141,835	1,050,764
Energy at 10.20 mills per kWh . . . . .	646,141	140,296	160,796	947,233
Total common functions . . . . .	1,395,110	300,256	302,631	1,997,997
<b>Other Functions</b>				
Transformation and metering — stage I . . . . .	43,459	9,408	2,468	55,335
Transformation and metering — stage II . . . . .	1,172	5,656	79	6,907
Special facilities . . . . .	1,988	(145)	(3,176)	(1,333)
Total bulk charges allocated . . . . .	1,441,729	315,175	302,002	2,058,906
Retail distribution charge . . . . .	—	151,608	—	151,608
Total amount charged for primary power . . . . .	1,441,729	466,783	302,002	2,210,514
Amounts billed . . . . .	1,444,223	474,795	305,210	2,224,228
Balance refunded (municipalities) or transferred to reserve for stabilization of rates and contingencies (power district) (note 7) . . . . .	2,494	8,012	3,208	13,714
<b>PRIMARY POWER AND ENERGY SUPPLIED</b>				
Average of monthly peak load used in allocating the amount charged for bulk power '000 kW . . . . .	10,095	2,121	1,878	14,094
Energy — '000 MWh . . . . .	63,347	13,755	15,764	92,866

See accompanying notes on following page.

## NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common functions performed in production and supply of power, which are listed below, are considered to be used by all customers in relation to demand requirements and are allocated to the customer classes as follows:

	Municipalities	Retail Customers	Direct Customers
	\$/kW	\$/kW	\$/kW
Power supply—demand . . . . .	27.44	24.03	22.94
Grid facilities . . . . .	17.59	15.40	14.70
Radial transmission . . . . .	1.61	3.15	2.52
Administration . . . . .	9.84	7.54	8.11
Debt retirement . . . . .	8.42	7.38	7.04
Stabilization or rates . . . . .	9.29	8.53	7.83
	<u>74.19</u>	<u>66.03</u>	<u>63.14</u>

2. Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

3. Special facilities charges are those associated with low-voltage line facilities located within a municipality's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 10.20 mills per kWh.
5. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.
6. The provision to stabilization of rates and contingencies as shown on the Statement of Operations consists of:

	\$ '000
In Common Demand Functions . . . . .	132,053
In Other Functions . . . . .	(4,774)
Surplus Retail Customers . . . . .	8,012
Surplus Direct Customers . . . . .	3,208
In Retail Distribution Charge . . . . .	3,184
	<u>141,683</u>



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 10.20 MILLS PER kWh (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Acton .....	9,311.0	52,934.7	690,785	539,935	43,296	—
Ailsa Craig .....	1,198.6	6,804.4	88,929	69,406	5,466	5,574
Ajax .....	24,053.8	143,198.4	1,784,555	1,460,625	111,851	—
Alexandria .....	6,827.2	39,519.9	506,515	403,104	31,746	—
Alfred .....	1,920.0	10,582.1	142,445	107,938	8,755	8,928
Alliston .....	6,674.5	40,582.6	495,182	413,944	31,037	—
Almonte .....	4,227.2	23,721.4	313,621	241,959	19,656	—
Alvinston .....	742.8	4,210.0	55,108	42,942	3,387	3,454
Amherstburg .....	9,226.9	56,285.3	684,547	574,111	42,905	—
Ancaster Twp. ....	3,985.6	23,496.4	295,693	239,663	18,533	—
Apple Hill .....	251.0	1,296.7	18,622	13,227	1,145	1,167
Arkona .....	504.9	2,806.4	37,461	28,626	2,302	2,348
Arnprior .....	12,836.9	84,478.2	952,373	861,679	59,063	32,532
Arthur .....	3,148.6	17,658.7	233,595	180,120	14,641	—
Athens .....	1,234.8	6,791.0	91,615	69,269	5,631	5,742
Atikokan Twp. ....	7,243.2	47,931.5	537,374	488,902	33,246	22,492
Aurora .....	19,026.5	114,953.9	1,411,579	1,172,531	88,279	10,024
Avonmore .....	247.5	1,411.5	18,366	14,397	1,129	1,151
Aylmer .....	9,076.3	50,654.1	673,373	516,672	41,842	18,739
Bancroft .....	3,758.8	21,208.0	278,865	216,322	17,478	—
Barrie .....	62,229.9	369,690.9	4,616,838	3,770,848	289,369	—
Barry's Bay .....	1,698.9	9,536.1	126,044	97,268	7,747	7,900
Bath .....	1,260.3	6,768.4	93,504	69,039	5,747	5,860
Beachburg .....	886.1	4,871.4	65,740	49,689	4,121	—
Beamsville .....	4,120.3	23,190.1	305,687	236,539	19,160	—
Beaverton .....	3,335.5	19,470.8	247,467	198,602	15,510	—
Beeton .....	1,607.4	9,231.6	119,257	94,162	7,344	6,769
Belle River .....	3,913.8	23,667.3	290,371	241,406	18,080	6,151
Belleville .....	58,023.0	354,602.9	4,304,726	3,616,951	269,807	—
Belmont .....	1,734.1	10,018.2	128,660	102,187	7,993	3,698
Blandford-Blenheim .....	2,267.6	12,677.1	168,240	129,307	10,409	7,056
Blenheim .....	5,128.8	29,920.1	380,512	305,185	23,784	3,406
Bloomfield .....	1,079.8	5,740.3	80,113	58,552	5,021	—
Blyth .....	1,626.9	9,313.0	120,705	94,994	7,459	5,515
Bobcaygeon .....	2,594.9	15,325.9	192,516	156,325	11,833	12,066
Bothwell .....	1,229.5	6,949.7	91,223	70,887	5,607	5,718
Bowmanville .....	19,297.5	109,920.1	1,431,688	1,121,185	89,734	—
Bracebridge .....	4,014.3	17,960.4	297,825	183,196	18,667	—
Bradford .....	6,939.0	41,164.2	514,810	419,875	32,267	—
Braeside .....	2,800.5	15,826.7	207,772	161,432	12,986	1,866

\*see note p. 51

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1979

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED PER PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
699	1,287,348	1,274,715	(12,633)	78.92	136.90	24.08
—	169,127	169,375	248	83.40	141.30	24.89
22,381	3,374,291	3,379,412	5,121	79.77	140.49	23.60
2,177	946,469	943,542	(2,927)	79.16	138.20	23.88
—	267,140	268,066	926	83.40	139.62	25.33
3,389	945,341	943,552	(1,789)	79.35	141.37	23.25
4,645	584,370	579,881	(4,489)	79.94	137.18	24.45
—	105,267	104,891	(376)	83.40	141.21	24.91
3,329	1,311,843	1,304,892	(6,951)	79.20	141.42	23.18
—	552,514	553,889	1,375	78.84	138.97	23.57
—	34,616	34,161	(455)	83.40	136.10	26.34
—	70,601	70,737	136	83.40	140.09	25.21
13,538	1,928,866	1,919,185	(9,681)	82.38	149.50	22.72
5,246	435,823	433,602	(2,221)	80.51	137.71	24.55
—	171,077	172,257	1,180	83.40	139.49	25.37
—	1,096,995	1,082,014	(14,981)	81.89	149.38	22.57
—	2,668,569	2,682,413	13,844	79.36	140.98	23.33
—	34,760	35,043	283	83.40	141.56	24.83
1,825	1,260,969	1,252,451	(8,518)	81.07	137.99	24.73
89	511,190	512,754	1,564	78.86	136.41	24.18
—	8,744,881	8,677,055	(67,826)	78.84	139.44	23.47
—	239,558	238,959	(599)	83.40	140.65	25.06
—	173,374	174,150	776	83.40	138.18	25.73
—	120,587	119,550	(1,037)	78.84	134.92	24.54
627	559,470	562,013	2,543	78.99	136.40	24.24
1,839	465,138	463,418	(1,720)	79.39	138.93	23.80
1,170	228,961	228,702	(259)	83.70	142.28	24.77
1,110	559,718	557,118	(2,600)	80.66	142.34	23.54
—	8,203,198	8,191,484	(11,714)	78.84	141.18	23.10
—	242,698	242,538	(160)	80.93	139.86	24.21
—	315,895	315,012	(883)	81.89	138.91	24.85
—	713,362	712,887	(475)	79.49	138.99	23.83
—	144,181	143,686	(495)	78.84	133.06	25.03
1,532	230,893	230,205	(688)	83.11	141.49	24.72
1,621	374,983	374,361	(622)	84.02	144.27	24.43
—	173,358	173,435	77	83.40	141.05	24.96
—	2,667,790	2,642,607	(25,183)	78.84	136.94	24.04
—	499,942	499,688	(254)	78.84	124.48	27.82
—	969,089	966,952	(2,137)	78.84	139.35	23.49
513	385,860	384,569	(1,291)	79.68	137.32	24.30

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 10.20 MILLS PER kWh (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Brampton .....	185,702.9	1,149,172.9	13,777,303	11,721,564	863,294	11,658
Brantford .....	104,010.0	636,695.7	7,716,503	6,494,296	483,647	—
Brantford Twp. ....	21,741.4	115,192.8	1,612,998	1,174,968	100,866	11,970
Brechin .....	411.3	2,282.0	30,517	23,276	1,876	1,913
Brighton .....	4,178.6	23,701.1	310,016	241,751	19,431	—
Brockville .....	36,738.7	218,931.0	2,725,649	2,233,096	170,835	—
Brussels .....	1,346.1	8,139.2	99,871	83,021	6,139	6,260
Burford .....	1,063.6	6,823.1	78,914	69,597	4,850	4,946
Burks Falls .....	1,724.6	9,198.3	127,948	93,823	8,019	—
Burlington .....	144,465.7	877,510.9	10,717,915	8,950,611	671,671	4,904
Cache Bay .....	680.8	3,578.6	50,511	36,502	3,165	—
Caledon .....	8,870.1	50,732.0	658,077	517,466	41,246	—
Caledonia .....	3,033.0	17,570.3	225,018	179,218	14,103	—
Cambridge—North Dumfries	121,550.3	713,911.0	9,017,823	7,281,892	564,947	13,565
Campbellford .....	4,129.7	19,098.9	306,385	194,810	19,203	—
Campbellville .....	518.6	2,884.0	38,480	29,418	2,365	2,412
Cannington .....	1,952.2	11,390.0	144,840	116,178	9,078	—
Capreol .....	3,950.9	23,895.8	293,123	243,737	18,373	—
Cardinal .....	1,381.5	7,873.2	102,499	80,307	6,300	6,424
Carleton Place .....	7,561.9	44,160.8	561,022	450,440	34,963	10,359
Casselton .....	2,778.6	15,337.8	206,147	156,446	12,670	12,920
Cayuga .....	1,195.8	7,329.5	88,722	74,761	5,453	5,561
Chalk River .....	1,053.2	6,029.9	78,139	61,505	4,898	—
Chapleau Twp. ....	4,360.5	26,382.3	323,511	269,100	12,107	11,132
Chatham .....	57,168.8	342,259.1	4,241,355	3,491,043	265,835	—
Chatsworth .....	578.1	3,134.6	42,893	31,974	2,637	2,689
Chesley .....	2,768.5	15,371.3	205,400	156,787	12,874	—
Chesterville .....	3,440.2	19,991.5	255,231	203,913	15,832	8,488
Chippawa .....	3,235.3	19,495.5	240,031	198,855	15,044	—
Clifford .....	840.0	4,832.0	62,320	49,286	3,830	3,906
Clinton .....	4,151.8	23,875.1	308,024	243,526	19,306	—
Cobden .....	1,384.1	7,378.1	102,689	75,258	6,437	—
Cobourg .....	25,453.0	154,693.0	1,888,360	1,577,870	118,357	—
Cochrane .....	8,469.3	52,336.0	628,340	533,828	762	—
Colborne .....	2,561.1	15,375.9	190,014	156,835	11,910	—
Coldwater .....	1,282.7	6,917.0	95,168	70,553	5,877	4,567
Collingwood .....	27,134.3	164,673.1	2,013,100	1,679,666	126,175	—
Comber .....	813.2	4,184.0	60,331	42,677	3,708	3,781
Coniston .....	2,241.4	13,910.6	166,292	141,888	10,423	—
Cookstown .....	1,115.1	6,252.6	82,734	63,778	5,085	5,186

\*see note p. 51

## OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1979

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED PER PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	26,373,819	26,192,216	181,603	78.90	142.02	22.95
—	14,694,446	14,713,917	(19,471)	78.84	141.28	23.08
29,118	2,929,920	2,955,955	(26,035)	80.72	134.76	25.43
—	57,582	57,972	(390)	83.40	139.99	25.23
2,454	573,652	573,624	28	79.43	137.28	24.20
—	5,129,580	5,115,415	14,165	78.84	139.62	23.43
—	195,291	194,862	429	83.40	145.07	23.99
—	158,307	159,164	(857)	83.40	148.83	23.20
—	229,790	231,054	(1,264)	78.84	133.24	24.98
274,094	20,619,195	20,634,795	(15,600)	80.77	142.73	23.50
—	90,178	90,833	(655)	78.84	132.45	25.20
11,263	1,228,052	1,207,837	20,215	80.11	138.45	24.21
—	418,339	419,386	(1,047)	78.84	137.93	23.81
—	16,878,227	16,923,167	(44,940)	78.95	138.86	23.64
12,312	532,710	530,617	2,093	81.82	128.99	27.89
—	72,675	72,478	197	83.40	140.12	25.20
—	270,096	271,439	(1,343)	78.84	138.35	23.71
1,890	557,123	558,981	(1,858)	79.32	141.01	23.31
—	195,530	197,087	(1,557)	83.40	141.53	24.83
846	1,057,630	1,059,636	(2,006)	80.30	139.86	23.95
—	388,183	385,912	2,271	83.40	139.70	25.31
127	174,624	174,568	56	83.51	146.02	23.82
—	144,542	144,838	(296)	78.84	137.24	23.97
—	615,850	617,116	(1,266)	79.52	141.23	23.34
—	7,998,233	8,047,573	(49,340)	78.84	139.91	23.37
—	80,193	80,338	(145)	83.40	138.71	25.58
1,336	376,397	368,147	8,250	79.32	135.95	24.49
—	483,464	485,532	(2,068)	81.26	140.53	24.18
—	453,930	457,020	(3,090)	78.84	140.30	23.28
—	119,342	119,220	122	83.40	142.07	24.70
936	571,792	569,732	2,060	79.07	137.72	23.95
—	184,384	184,390	(6)	78.84	133.21	24.99
16,814	3,601,401	3,606,603	(5,202)	79.50	141.49	23.28
—	1,162,930	1,167,679	(4,749)	74.28	137.31	22.22
2,938	361,697	364,362	(2,665)	79.99	141.22	23.52
—	176,165	179,029	(2,864)	82.33	137.33	25.47
7,597	3,826,538	3,839,638	(13,100)	79.12	141.02	23.24
—	110,497	110,630	(133)	83.40	135.88	26.41
222	318,825	321,575	(2,750)	78.94	142.24	22.92
—	156,783	158,250	(1,467)	83.40	140.59	25.07

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 10.20 MILLS PER kWh (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Cottam.....	783.0	4,114.9	58,091	41,972	3,570	3,641
Creemore.....	1,439.2	8,129.5	106,776	82,922	6,563	6,692
Dashwood.....	680.0	3,650.4	50,449	37,234	3,101	3,162
Deep River.....	8,185.1	48,608.4	607,258	495,806	38,062	—
Delaware.....	502.3	2,741.5	37,268	27,963	2,290	2,336
Delhi.....	4,952.2	26,841.9	337,405	273,788	23,028	—
Deseronto.....	3,016.6	18,341.9	223,805	187,088	13,835	9,945
Dorchester.....	1,069.3	6,318.4	79,334	64,448	4,876	4,972
Drayton.....	1,140.4	6,313.1	84,608	64,395	5,200	5,303
Dresden.....	4,270.8	23,627.3	316,857	240,998	19,859	—
Dryden.....	8,289.1	50,527.7	614,972	515,383	38,545	—
Dublin.....	515.2	2,631.2	38,228	26,839	2,350	2,396
Dundalk.....	2,264.5	12,992.8	168,007	132,527	10,531	—
Dundas.....	19,526.8	113,762.7	1,448,696	1,160,380	90,799	—
Dunnville.....	6,503.4	39,308.7	482,489	400,949	30,241	—
Durham.....	3,098.0	17,487.7	229,847	178,375	14,197	10,805
Dutton.....	943.3	4,992.0	69,986	50,918	4,301	4,386
East York.....	111,485.4	714,444.0	8,271,102	7,287,330	518,407	—
East Zorra-Tavistock.....	3,225.7	17,463.1	239,321	178,125	15,000	—
Eganville.....	1,313.0	7,092.7	97,414	72,347	6,105	—
Elmvale.....	1,767.6	9,960.5	131,138	101,597	8,060	8,219
Elmwood.....	331.0	1,809.5	24,557	18,458	1,509	1,539
Elora.....	3,193.3	18,077.4	236,912	184,391	14,585	13,624
Embrun.....	2,844.1	15,972.5	211,009	162,921	12,970	13,226
Erie Beach.....	169.0	893.8	12,538	9,117	771	786
Erieau.....	739.8	4,220.0	54,891	43,045	3,374	3,441
Erin.....	3,931.6	24,133.8	291,688	246,165	18,282	—
Espanola.....	7,574.0	44,451.2	561,916	453,403	35,219	—
Essex.....	6,517.2	38,191.5	483,517	389,553	30,306	—
Etobicoke.....	466,142.2	2,940,109.8	34,583,095	29,989,120	2,167,562	—
Exeter.....	5,746.8	34,165.5	426,359	348,488	26,489	12,076
Fenelon Falls.....	2,910.6	17,345.0	215,944	176,920	13,535	—
Fergus.....	14,489.9	86,138.2	1,075,011	878,611	67,378	—
Finch.....	557.3	3,068.8	41,348	31,303	2,541	2,591
Flesherton.....	1,115.6	5,519.9	82,770	56,304	5,088	5,188
Fonthill.....	2,448.7	14,154.5	181,673	144,377	11,167	11,387
Forest.....	4,205.0	23,892.4	311,976	243,704	19,459	4,889
Frankford.....	2,135.3	12,410.8	158,418	126,590	9,737	9,929
Georgetown.....	22,255.6	135,862.5	1,651,148	1,385,798	103,489	—
Georgina.....	3,499.5	21,660.0	259,628	220,932	16,273	—

\*see note p. 51



## PRIMARY POWER TO MUNICIPALITIES

December 31, 1979

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED PER PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	107,274	106,330	944	83.40	137.00	26.07
—	202,953	203,134	(181)	83.40	141.01	24.96
—	93,946	94,699	(753)	83.40	138.16	25.74
—	1,141,126	1,145,490	(4,364)	78.84	139.41	23.48
—	69,857	70,610	(753)	83.40	139.07	25.48
158	664,379	667,592	(3,213)	78.87	134.16	24.75
1,658	436,331	433,827	2,504	82.62	144.64	23.79
—	153,630	153,999	(369)	83.40	143.67	24.31
—	159,506	159,623	(117)	83.40	139.87	25.27
6,678	584,392	586,228	(1,836)	80.40	136.83	24.73
1,598	1,170,498	1,170,891	(393)	79.03	141.21	23.17
—	69,813	70,080	(267)	83.40	135.49	26.53
119	311,184	310,134	1,050	78.89	137.42	23.95
132	2,700,007	2,719,033	(19,026)	78.85	138.27	23.73
2,415	916,094	918,947	(2,853)	79.21	140.86	23.31
140	433,364	438,452	(5,088)	82.31	139.88	24.78
—	129,591	127,682	1,909	83.40	137.38	25.96
111,596	16,188,435	16,191,381	(2,946)	79.84	145.21	22.66
1,669	434,115	433,031	1,084	79.36	134.58	24.86
—	175,866	177,784	(1,918)	78.84	133.94	24.80
—	249,014	248,626	388	83.40	140.88	25.00
—	46,063	46,459	(396)	83.40	139.16	25.46
515	450,027	430,569	19,458	83.19	140.93	24.89
—	400,126	402,155	(2,029)	83.40	140.68	25.05
—	23,212	23,215	(3)	83.40	137.35	25.97
—	104,751	105,262	(511)	83.40	141.58	24.82
101	556,236	522,156	34,080	78.87	141.48	23.05
3,315	1,053,853	1,062,113	(8,260)	79.28	139.14	23.71
188	903,564	904,026	(462)	78.87	138.64	23.66
733,410	67,473,187	67,532,670	(59,483)	80.41	144.75	22.95
979	814,391	816,258	(1,867)	81.07	141.71	23.84
259	406,658	410,680	(4,022)	78.93	139.71	23.45
9,806	2,030,806	2,046,338	(15,532)	79.52	140.15	23.58
—	77,783	77,525	258	83.40	139.56	25.35
—	149,350	149,870	(520)	83.40	133.87	27.06
445	349,049	351,843	(2,794)	83.58	142.54	24.66
1,857	581,885	588,271	(6,386)	80.42	138.38	24.35
—	304,674	306,840	(2,166)	83.40	142.68	24.55
20,668	3,161,103	3,155,214	5,889	79.77	142.04	23.27
—	496,833	498,593	(1,760)	78.84	141.97	22.94

## STATEMENT OF THE AMOUNTS CHARGE

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 10.20 MILLS PER kWh (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Glencoe.....	2,332.3	12,534.4	173,036	127,851	10,664	9,352
Gloucester Twp.....	70,584.1	427,465.5	5,236,638	4,360,149	234,272	9,486
Goderich.....	14,367.0	87,987.3	1,065,888	897,470	66,807	—
Grand Bend.....	1,623.4	8,934.3	120,444	91,131	7,403	7,549
Grand Valley.....	1,413.4	8,297.9	104,865	84,640	6,573	—
Granton.....	538.0	2,454.8	39,920	25,040	2,479	1,222
Gravenhurst.....	5,841.5	34,347.8	433,382	350,348	27,163	—
Grimsby.....	6,955.0	39,628.4	515,996	404,210	32,341	—
Guelph.....	123,229.2	771,229.5	9,142,377	7,866,541	562,340	—
Hagersville.....	2,639.9	15,524.5	195,856	158,351	12,054	11,473
Hamilton.....	821,492.0	5,848,982.2	60,946,496	59,659,618	3,597,425	—
Hanover.....	11,950.9	64,377.6	886,642	656,653	55,426	7,558
Harriston.....	2,866.3	16,814.8	212,656	171,512	13,329	—
Harrow.....	3,349.2	18,640.3	248,484	190,132	15,372	10,450
Hastings.....	1,328.2	8,045.4	98,539	82,063	6,057	6,176
Havelock.....	1,452.0	8,579.6	107,724	87,513	6,752	—
Hawkesbury.....	24,877.5	151,262.8	1,845,668	1,542,881	114,151	—
Hearst.....	11,174.2	66,348.7	829,020	676,757	51,961	—
Hensall.....	2,570.0	12,376.0	190,668	126,235	11,950	—
Holstein.....	237.8	1,009.2	17,645	10,294	1,084	1,106
Huntsville.....	6,358.2	37,924.4	471,717	386,830	29,565	—
Ingersoll.....	11,215.6	68,898.1	832,091	702,761	52,153	—
Iroquois.....	3,400.8	21,152.2	252,307	215,752	15,660	7,983
Jarvis.....	1,158.6	6,720.1	85,959	68,546	5,283	5,387
Kapuskasing.....	8,339.8	49,045.5	618,730	500,264	38,780	—
Kemptville.....	4,271.3	25,627.3	316,894	261,399	19,862	—
Kenora.....	13,604.2	85,772.4	1,009,302	874,880	1,224	—
Killaloe Stn.....	670.1	3,734.8	49,721	38,096	3,116	—
Kincardine.....	10,589.5	59,775.9	785,642	609,715	49,242	—
Kingston.....	85,684.3	525,801.2	6,256,919	5,363,173	398,432	—
Kingsville.....	6,424.6	38,072.8	476,647	388,344	29,756	6,184
Kirkfield.....	278.5	1,609.6	20,662	16,418	1,270	1,295
Kitchener-Wilmot.....	221,077.6	1,383,336.4	16,401,749	14,110,031	124,416	27,242
L'Orignal.....	2,197.8	12,661.6	163,056	129,149	10,022	10,220
Lakefield.....	3,618.8	21,147.8	268,480	215,709	16,502	16,827
Lambeth.....	2,171.0	12,204.3	161,068	124,484	9,933	8,369
Lanark.....	1,010.7	5,270.2	74,989	53,757	4,609	4,700
Lancaster.....	885.0	5,186.0	65,658	52,897	4,036	4,115
Larder Lake Twp.....	1,128.9	6,973.9	83,759	71,134	5,148	5,250
Latchford.....	466.3	2,987.9	34,597	30,478	2,168	—

\*see note p. 51

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1979

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED PER PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
437	321,340	324,401	(3,061)	82.96	137.78	25.64
—	9,840,545	9,861,501	(20,956)	77.64	139.42	23.02
—	2,030,165	2,043,039	(12,874)	78.84	141.31	23.07
194	226,721	228,598	(1,877)	83.52	139.65	25.38
—	196,078	197,993	(1,915)	78.84	138.72	23.63
—	68,661	67,084	1,577	81.07	127.60	27.97
978	811,871	816,310	(4,439)	79.01	138.98	23.64
867	953,414	957,193	(3,779)	78.96	137.08	24.06
—	17,571,258	17,617,333	(46,075)	78.75	142.59	22.78
1,817	379,551	380,879	(1,328)	83.79	143.77	24.45
2,743	124,206,282	124,371,480	(165,198)	78.57	151.20	21.24
19,237	1,625,516	1,631,664	(6,148)	81.07	136.02	25.25
1,263	398,760	399,629	(869)	79.28	139.12	23.71
809	465,247	463,383	1,864	82.14	138.91	24.96
—	192,835	194,469	(1,634)	83.40	145.19	23.97
—	201,989	202,561	(572)	78.84	139.11	23.54
3,342	3,506,042	3,489,978	16,064	78.91	140.93	23.18
—	1,557,738	1,527,042	30,696	78.84	139.40	23.48
568	329,421	330,391	(970)	79.06	128.18	26.62
—	30,129	30,056	73	83.40	126.68	29.85
522	888,634	892,249	(3,615)	78.92	139.76	23.43
—	1,587,005	1,592,262	(5,257)	78.84	141.50	23.03
—	491,702	492,793	(1,091)	81.14	144.58	23.25
—	165,175	166,590	(1,415)	83.40	142.56	24.58
—	1,157,774	1,163,266	(5,492)	78.84	138.83	23.61
641	598,796	600,715	(1,919)	78.99	140.19	23.37
—	1,885,406	1,904,698	(19,292)	74.28	138.59	21.98
—	90,933	91,145	(212)	78.84	135.68	24.35
6,043	1,450,642	1,458,739	(8,097)	79.41	136.99	24.27
—	12,118,524	12,166,142	(47,618)	78.84	141.43	23.05
6,747	907,678	917,583	(9,905)	80.83	141.28	23.84
—	39,645	39,807	(162)	83.40	142.35	24.63
—	30,663,438	30,772,336	(108,898)	74.88	138.70	22.17
—	312,447	310,616	1,831	83.40	142.16	24.68
—	517,518	522,379	(4,861)	83.40	143.01	24.47
798	304,652	306,077	(1,425)	82.99	140.33	24.96
—	138,055	136,565	1,490	83.40	136.58	26.20
—	126,706	127,456	(750)	83.40	143.17	24.43
976	166,267	167,814	(1,547)	84.26	147.27	23.84
—	67,243	67,653	(410)	78.84	144.20	22.50

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 10.20 MILLS PER kWh (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Leamington.....	15,829.5	95,497.9	1,174,392	974,079	73,608	—
Lindsay .....	24,144.9	148,840.2	1,791,316	1,518,171	112,274	—
Listowel .....	10,254.9	58,436.5	760,814	596,052	47,685	—
London .....	319,729.8	1,942,802.6	23,720,756	19,816,587	1,486,744	—
Lucan .....	2,107.3	12,128.1	156,341	123,707	9,609	9,799
Lucknow .....	1,654.8	9,380.9	122,770	95,685	7,546	7,695
Lynden.....	587.0	3,394.6	43,550	34,626	2,677	2,730
Madoc .....	2,085.7	11,824.9	154,744	120,615	9,616	4,299
Magnetawan.....	253.0	1,397.1	18,770	14,250	1,177	—
Markdale.....	2,269.6	12,942.7	168,384	132,016	10,553	—
Markham (R) .....	91,966.4	538,675.0	6,822,987	5,494,485	427,540	5,388
Marmora .....	1,666.0	10,052.0	123,602	102,530	7,673	3,818
Martintown .....	266.8	1,454.6	19,794	14,838	1,217	1,241
Massey .....	1,625.7	9,590.9	120,617	97,828	7,560	—
Maxville .....	1,184.3	6,773.4	87,863	69,090	5,400	5,507
McGarry Twp. ....	908.5	5,608.7	67,404	57,210	4,143	4,225
Meaford .....	6,843.8	41,135.2	507,746	419,579	31,824	—
Merlin.....	734.8	3,778.0	54,516	38,537	3,351	3,417
Merrickville.....	1,466.5	8,481.8	108,802	86,514	6,687	6,819
Midland.....	20,966.9	126,654.2	1,555,534	1,291,874	97,496	—
Mildmay .....	934.9	6,676.9	69,365	68,105	4,264	4,348
Millbrook .....	1,070.4	6,255.3	79,413	63,805	4,881	4,977
Milton.....	24,416.8	145,604.5	1,811,487	1,485,166	113,478	3,134
Milverton.....	2,148.9	11,038.2	159,432	112,591	9,799	9,993
Mississauga .....	468,694.5	3,035,451.0	34,772,450	30,961,601	2,179,430	—
Mitchell.....	5,170.0	27,322.8	383,567	278,694	24,041	—
Moorefield .....	540.5	2,821.1	40,101	28,776	2,465	2,513
Morrisburg.....	3,627.9	21,081.8	269,157	215,034	16,543	16,870
Mount Brydges .....	1,223.0	6,667.3	90,734	68,006	5,577	5,687
Mount Forest.....	5,213.2	30,276.2	386,771	308,818	24,242	—
Napanee .....	7,528.2	43,965.4	558,520	448,447	34,886	6,252
Nepean Twp. ....	102,185.1	635,174.4	7,581,114	6,478,779	298,966	5,512
Neustadt.....	563.1	2,784.2	41,780	28,399	2,568	2,619
Newboro .....	357.3	1,766.4	26,513	18,017	1,630	1,662
Newburgh.....	613.3	3,532.8	45,503	36,035	2,797	2,852
Newbury.....	467.6	2,606.4	34,696	26,585	2,133	2,175
Newcastle .....	2,545.3	15,697.9	188,842	160,120	11,836	—
Newmarket .....	31,998.8	195,521.5	2,373,995	1,994,319	148,642	7,916
Niagara .....	3,773.4	22,387.4	279,952	228,351	17,547	—
Niagara Falls .....	72,930.9	455,086.8	5,410,746	4,641,886	339,129	—

\* see note p. 51

(R) RESTRUCTURED

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1979

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED PER PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
1,606	2,223,685	2,226,048	(2,363)	78.94	140.48	23.29
—	3,421,761	3,441,160	(19,399)	78.84	141.72	22.99
930	1,405,481	1,417,191	(11,710)	78.93	137.05	24.05
—	45,024,087	45,144,094	(120,007)	78.84	140.82	23.17
—	299,456	299,984	(528)	83.40	142.10	24.69
—	233,696	236,035	(2,339)	83.40	141.22	24.91
—	83,583	80,133	3,450	83.40	142.39	24.62
—	289,274	289,916	(642)	80.86	138.69	24.46
—	34,197	34,079	118	78.84	135.17	24.48
—	310,953	311,619	(666)	78.84	137.01	24.03
—	12,750,400	12,815,963	(65,563)	78.90	138.64	23.67
1,040	238,663	237,891	772	81.71	143.25	23.74
—	37,090	37,138	(48)	83.40	139.02	25.50
—	226,005	227,866	(1,861)	78.84	139.01	23.56
—	167,860	167,712	148	83.40	141.74	24.78
—	132,982	134,523	(1,541)	83.40	146.37	23.71
6,298	965,447	967,085	(1,638)	79.76	141.07	23.47
—	99,821	99,789	32	83.40	135.84	26.42
—	208,822	208,026	796	83.40	142.39	24.62
1,839	2,946,743	2,954,416	(7,673)	78.93	140.54	23.27
—	146,082	147,317	(1,235)	83.40	156.24	21.88
—	153,076	153,059	17	83.40	143.01	24.47
24,501	3,437,766	3,378,765	59,001	79.97	140.79	23.61
257	292,072	295,749	(3,677)	83.52	135.91	26.46
—	67,913,481	67,954,273	(40,792)	78.84	144.90	22.37
1,528	687,830	690,403	(2,573)	79.14	133.04	25.17
—	73,855	74,206	(351)	83.40	136.64	26.18
1,577	519,181	520,524	(1,343)	83.83	143.11	24.63
—	170,004	171,396	(1,392)	83.40	139.01	25.50
1,017	720,848	723,692	(2,844)	79.04	138.27	23.81
11,592	1,059,697	1,062,736	(3,039)	81.19	140.76	24.10
10,919	14,375,290	14,413,875	(38,585)	77.28	140.68	22.63
—	75,366	75,440	(74)	83.40	133.83	27.07
—	47,822	48,191	(369)	83.40	133.82	27.07
—	87,187	86,804	383	83.40	142.15	24.68
—	65,589	64,940	649	83.40	140.25	25.16
—	360,798	362,067	(1,269)	78.84	141.75	22.98
—	4,524,872	4,516,004	8,868	79.08	141.41	23.14
2,137	527,987	527,741	246	79.41	139.92	23.58
28,232	10,419,993	10,410,561	9,432	79.23	142.87	22.90



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 10.20 MILLS PER kWh (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Nipigon Twp.....	2,877.3	18,184.1	213,469	185,478	13,176	10,480
North Bay.....	70,508.9	450,182.0	5,231,060	4,591,856	327,867	—
North York.....	733,607.9	4,542,017.9	54,426,373	46,328,584	3,111,366	—
Norwich.....	2,728.3	15,618.2	202,419	159,307	12,456	11,951
Norwood.....	1,399.4	8,903.9	103,827	90,820	6,382	6,508
Oakville.....	164,171.4	1,113,132.5	12,179,883	11,353,952	763,343	2,824
Oil Springs.....	550.4	3,183.6	40,834	32,473	2,510	2,559
Omamee.....	1,048.9	6,195.3	77,818	63,193	4,783	4,877
Orangeville.....	15,363.6	93,834.9	1,139,828	957,117	71,441	—
Orillia.....	30,794.6	162,542.9	2,284,654	1,657,938	143,195	—
Orono.....	1,285.3	6,844.8	95,360	69,817	5,861	5,977
Oshawa.....	190,159.8	1,166,682.6	14,107,961	11,900,163	884,243	—
Ottawa.....	516,347.6	3,249,166.5	38,307,828	33,141,499	2,001,858	—
Owen Sound.....	33,332.7	207,324.1	2,472,954	2,114,706	154,963	—
Paisley.....	1,667.2	9,414.9	123,694	96,033	7,753	—
Palmerston.....	2,425.1	14,505.1	179,924	147,953	11,277	—
Paris.....	8,620.2	48,413.2	639,539	493,815	40,085	—
Parkhill.....	2,156.0	12,340.8	159,954	125,876	10,025	—
Parry Sound.....	7,108.1	41,846.1	527,352	426,830	33,053	—
Pembroke.....	16,573.9	78,679.1	1,229,622	802,527	77,069	—
Penetanguishene.....	7,887.6	46,751.4	585,183	476,865	36,677	—
Perth.....	10,646.0	62,489.2	789,833	637,391	49,504	—
Peterborough.....	91,100.3	564,469.6	6,758,734	5,757,591	423,616	—
Petrolia.....	4,879.8	28,567.2	362,039	291,385	22,331	18,616
Pickering.....	3,640.0	21,458.7	270,057	218,879	16,599	16,926
Pictou.....	6,295.7	37,075.5	467,082	378,171	29,276	—
Plantagenet.....	1,234.1	8,010.9	91,563	81,712	5,628	5,739
Point Edward.....	7,398.1	40,338.1	548,870	411,449	34,128	14,143
Port Burwell.....	561.3	3,233.7	41,647	32,985	2,560	2,611
Port Colborne.....	17,853.0	113,992.1	1,324,515	1,162,720	83,017	—
Port Dover.....	3,583.7	22,348.2	265,880	227,953	16,665	—
Port Elgin.....	11,266.3	66,249.2	835,851	675,743	52,389	—
Port Hope.....	23,564.1	142,748.3	1,748,227	1,456,033	109,574	—
Port McNicoll.....	2,196.2	11,840.9	162,941	120,778	10,015	10,213
Port Perry.....	5,637.9	32,884.4	418,282	335,421	26,216	—
Port Rowan.....	670.0	4,089.6	49,707	41,714	3,055	3,116
Port Stanley.....	2,036.0	12,322.4	151,056	125,690	9,468	—
Prescott.....	7,058.6	38,823.6	523,678	396,001	32,822	—
Preeville.....	151.5	787.7	11,245	8,035	691	705
Queenston.....	501.7	2,840.2	37,225	28,970	2,288	2,333

\*see note p. 51

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1979

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED PER PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	422,603	427,170	(4,567)	82.41	146.87	23.24
151,799	10,302,582	10,327,946	(25,364)	80.99	146.12	22.89
19,411	103,885,734	104,008,596	(122,862)	78.46	141.61	22.87
1,477	387,610	387,336	274	83.68	142.07	24.82
—	207,537	208,133	(596)	83.40	148.30	23.31
148,776	24,448,778	24,521,140	(72,362)	79.76	148.92	21.96
—	78,376	78,313	63	83.40	142.40	24.62
—	150,671	150,874	(203)	83.40	143.65	24.32
14,281	2,182,667	2,182,347	320	79.77	142.07	23.26
29,532	4,115,319	4,180,115	(64,796)	79.80	133.64	25.32
—	177,015	177,614	(599)	83.40	137.72	25.86
—	26,892,367	26,698,921	193,446	78.84	141.42	23.05
—	73,451,185	73,734,050	(282,865)	78.07	142.25	22.61
—	4,742,623	4,735,852	6,771	78.84	142.28	22.88
—	227,480	228,377	(897)	78.84	136.44	24.16
1,310	340,464	339,746	718	79.38	140.39	23.47
—	1,173,439	1,176,843	(3,404)	78.84	136.13	24.24
231	296,086	297,907	(1,821)	78.95	137.33	23.99
720	987,955	984,926	3,029	78.94	138.99	23.61
—	2,109,218	2,134,541	(25,323)	78.84	127.26	26.81
4,902	1,103,627	1,107,906	(4,279)	79.46	139.92	23.61
—	1,476,728	1,469,913	6,815	78.84	138.71	23.63
—	12,939,941	12,962,236	(22,295)	78.84	142.04	22.92
755	695,126	697,346	(2,220)	82.74	142.45	24.33
—	522,461	524,500	(2,039)	83.40	143.53	24.35
361	874,890	876,011	(1,121)	78.90	138.96	23.60
—	184,642	186,192	(1,550)	83.40	149.61	23.05
—	1,008,590	1,014,140	(5,550)	80.71	136.33	25.00
126	79,929	80,577	(648)	83.63	142.39	24.72
9,165	2,579,417	2,589,603	(10,186)	79.35	144.48	22.63
3,941	514,439	515,181	(742)	79.94	143.55	23.02
12,450	1,576,433	1,581,457	(5,024)	79.95	139.92	23.80
7,199	3,321,033	3,312,213	8,820	79.15	140.94	23.26
1,325	305,272	308,800	(3,528)	84.00	139.00	25.78
780	780,699	786,772	(6,073)	78.98	138.47	23.74
—	97,592	97,845	(253)	83.40	145.66	23.86
3,201	289,415	290,795	(1,380)	80.41	142.14	23.49
1,377	953,878	961,492	(7,614)	79.03	135.14	24.57
—	20,676	20,756	(80)	83.40	136.41	26.25
—	70,816	71,314	(498)	83.40	141.14	24.93

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 10.20 MILLS PER kWh (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Rainy River.....	1,554.8	9,164.3	115,354	93,477	7,090	7,230
Red Rock .....	1,117.3	6,814.2	82,898	69,506	5,196	—
Renfrew .....	9,280.1	51,926.2	688,492	529,648	43,152	—
Richmond.....	2,875.4	16,613.3	213,326	169,456	13,112	13,371
Richmond Hill (R).....	48,302.8	292,891.5	3,583,588	2,987,493	224,552	2,897
Ridgetown .....	3,742.5	20,827.6	277,661	212,442	17,403	—
Ripley.....	1,632.5	6,693.9	121,120	68,279	7,445	7,592
Rockland .....	4,711.0	27,128.7	349,514	276,713	21,483	21,907
Rockwood .....	1,145.4	6,964.4	84,983	71,038	5,223	5,327
Rodney .....	1,028.0	5,876.2	76,267	59,937	4,688	4,780
Rosseau.....	325.7	1,688.8	24,167	17,226	1,515	—
Russell.....	1,258.4	7,472.3	93,361	76,218	5,738	5,852
Sandwich West Twp. ....	12,457.9	67,630.2	924,258	689,829	57,929	—
Sarnia .....	95,166.6	674,478.3	7,060,411	6,879,680	440,739	—
Scarborough.....	500,669.1	3,155,693.8	37,144,642	32,188,077	2,328,111	—
Schreiber Twp.....	2,617.8	16,091.5	194,218	164,134	12,003	8,807
Seaforth .....	2,776.8	15,607.8	206,012	159,201	12,912	—
Shelburne .....	3,851.3	22,671.2	285,735	231,247	17,909	—
Simcoe .....	22,805.1	141,247.6	1,691,915	1,440,726	106,044	—
Sioux Lookout .....	3,819.8	23,649.4	283,396	241,224	17,419	17,763
Smiths Falls.....	14,395.3	82,060.8	1,067,987	837,020	66,939	—
South Grimsby Twp.....	1,200.6	6,583.4	89,075	67,152	5,475	5,583
South River.....	1,556.0	8,942.8	115,440	91,217	7,235	—
South-West Oxford.....	3,756.0	26,053.6	278,660	265,747	17,465	—
Southampton.....	5,310.8	30,461.8	394,010	310,710	24,695	—
Springfield.....	465.8	2,552.7	34,561	26,039	2,125	2,166
St. Catharines.....	218,344.9	1,330,654.5	16,199,013	13,572,676	928,583	—
St. Clair Beach .....	2,374.9	12,564.8	176,199	128,162	10,958	4,418
St. George .....	1,252.3	7,443.4	92,912	75,923	5,753	3,674
St. Mary's .....	6,452.4	38,332.0	478,704	390,986	30,004	—
St. Thomas.....	38,696.4	234,697.5	2,870,890	2,393,916	179,939	—
Stayner.....	2,814.7	16,482.8	208,826	168,126	13,088	—
Stirling.....	2,240.7	13,556.0	166,238	138,271	10,420	—
Stoney Creek .....	7,767.7	43,346.1	576,292	442,130	36,120	—
Stratford.....	45,146.5	270,790.4	3,349,419	2,762,063	209,931	—
Strathroy .....	10,989.7	61,601.1	815,328	628,332	51,102	—
Sturgeon Falls.....	7,817.8	46,515.8	580,003	474,462	36,353	—
Sudbury.....	100,809.6	650,351.5	7,479,064	6,633,585	468,765	—
Sunderland.....	856.8	4,808.4	63,566	49,047	3,907	3,984
Sundridge .....	1,476.8	8,613.8	109,564	87,862	6,867	—

\* see note p. 51

(R) RESTRUCTURED

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1979

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED PER PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
418	223,569	225,894	(2,325)	83.67	143.79	24.40
683	158,283	159,196	(913)	79.45	141.66	23.23
—	1,261,292	1,271,406	(10,114)	78.84	135.91	24.29
—	409,265	405,359	3,906	83.40	142.33	24.63
—	6,798,530	6,824,375	(25,845)	78.90	140.75	23.21
999	508,505	513,450	(4,945)	79.11	135.87	24.41
—	204,436	176,797	27,639	83.40	125.22	30.54
—	669,617	668,089	1,528	83.40	142.14	24.68
—	166,571	166,228	343	83.40	145.42	23.92
—	145,672	144,828	844	83.40	141.70	24.79
—	42,908	43,334	(426)	78.84	131.72	25.41
—	181,169	181,169	—	83.40	143.97	24.25
6,668	1,678,684	1,682,147	(3,463)	79.38	134.75	24.82
—	14,380,830	14,396,309	(15,479)	78.82	151.11	21.32
—	71,660,830	71,658,843	1,987	78.84	143.13	22.71
1,473	380,635	376,684	3,951	82.70	145.40	23.65
921	379,046	380,546	(1,500)	79.17	136.50	24.29
6,083	540,974	559,295	(18,321)	80.42	140.46	23.86
15,875	3,254,560	3,258,001	(3,441)	79.54	142.71	23.04
—	559,802	564,802	(5,000)	83.40	146.55	23.67
1,552	1,973,498	1,979,757	(6,259)	78.95	137.09	24.05
—	167,285	164,085	3,200	83.40	139.33	25.41
—	213,892	214,546	(654)	78.84	137.46	23.92
446	562,318	567,749	(5,431)	78.96	149.71	21.58
2,226	731,641	733,432	(1,791)	79.26	137.76	24.02
117	65,008	65,376	(368)	83.65	139.55	25.47
591	30,700,863	31,142,219	(441,356)	78.45	140.61	23.07
—	319,737	314,508	5,229	80.66	134.63	25.45
471	178,733	179,267	(534)	82.09	142.72	24.01
—	899,694	899,727	(33)	78.84	139.44	23.47
—	5,444,745	5,463,952	(19,207)	78.84	140.70	23.20
—	390,040	393,544	(3,504)	78.84	138.57	23.66
—	314,929	318,066	(3,137)	78.84	140.55	23.23
606	1,055,148	1,056,103	(955)	78.92	135.84	24.34
—	6,321,413	6,327,317	(5,904)	78.84	140.02	23.34
6,810	1,501,572	1,512,495	(10,923)	79.46	136.63	24.38
3,942	1,094,760	1,096,610	(1,850)	79.34	140.03	23.54
—	14,581,414	14,703,334	(121,920)	78.84	144.64	22.42
—	120,504	121,205	(701)	83.40	140.64	25.06
—	204,293	209,675	(5,382)	78.84	138.33	23.72

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 10.20 MILLS PER kWh (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Tara .....	1,262.5	7,711.2	93,669	78,655	5,757	5,871
Tecumseh .....	5,950.6	34,652.0	441,477	353,450	27,671	—
Teeswater .....	1,765.6	10,062.6	130,996	102,639	8,088	6,344
Terrace Bay Twp. ....	3,169.1	19,487.5	235,118	198,774	14,736	—
Thamesville .....	1,360.2	6,652.1	100,913	67,851	6,203	6,325
Thedford .....	971.9	5,665.5	72,111	57,788	4,432	4,520
Thessalon .....	2,085.1	12,090.4	154,697	123,323	9,696	—
Thornbury .....	2,333.8	13,852.1	173,147	141,291	10,852	—
Thorndale .....	433.0	2,316.8	32,129	23,631	1,975	2,014
Thornton .....	605.2	3,055.4	44,903	31,165	2,760	2,815
Thorold .....	7,664.9	48,365.6	568,664	493,330	35,635	—
Thunder Bay .....	165,371.0	1,031,086.2	12,268,874	10,517,079	768,962	692
Tilbury .....	6,164.1	34,866.6	457,318	355,640	28,655	407
Tillsonburg .....	18,135.7	99,440.1	1,345,492	1,014,289	84,331	—
Toronto .....	1,189,937.0	7,569,457.6	88,281,426	77,208,469	4,737,710	—
Tottenham .....	2,776.6	15,779.0	206,001	160,946	12,912	—
Trenton .....	30,530.3	198,244.3	2,265,049	2,022,092	141,967	—
Tweed .....	2,879.0	15,532.5	213,597	158,432	13,388	—
Uxbridge .....	4,671.4	25,493.3	346,571	260,032	21,722	—
Vankleek Hill .....	2,212.4	12,640.3	164,142	128,931	10,089	10,288
Vaughan (R) .....	61,231.5	367,979.8	4,542,765	3,753,395	284,638	4,584
Victoria Harbour .....	1,345.7	7,670.8	99,843	78,243	6,137	6,258
Walkerton .....	8,752.1	51,179.9	649,320	522,035	40,698	—
Wallaceburg .....	27,652.8	166,719.2	2,051,567	1,700,537	128,586	—
Wardsville .....	477.3	2,742.6	35,413	27,975	2,176	2,219
Warkworth .....	774.2	4,254.3	57,443	43,394	3,531	3,601
Wasaga Beach .....	9,933.8	54,991.4	736,991	560,913	45,809	19,816
Waterdown .....	2,716.7	16,634.9	201,553	169,676	12,388	12,633
Waterford .....	2,630.4	15,153.8	195,149	154,570	12,030	10,420
Waterloo North .....	108,893.7	668,625.2	8,078,825	6,819,978	144,214	7,950
Watford .....	2,051.3	11,033.7	152,193	112,545	9,381	8,142
Waubashene .....	944.0	5,352.7	70,038	54,599	4,305	4,390
Webbwood .....	568.0	3,057.8	42,140	31,190	2,641	—
Welland (R) .....	57,203.6	335,677.9	4,243,941	3,423,915	265,997	—
Wellington .....	1,401.8	7,790.3	104,001	79,462	6,392	6,518
West Lorne .....	2,101.2	11,221.8	155,888	114,463	9,581	9,771
Westport .....	1,111.9	6,441.0	82,492	65,698	5,070	5,170
Wheatley .....	1,888.6	10,283.2	140,117	104,890	8,629	7,904
Whitby .....	46,686.2	289,296.5	3,463,651	2,950,824	217,091	—
Whitchurch-Stouffville .....	7,455.1	45,168.8	553,096	460,722	34,666	—

\*see note p. 51

(R) RESTRUCTURED



## PRIMARY POWER TO MUNICIPALITIES

December 31, 1979

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED PER PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	183,952	184,308	(356)	83.40	145.70	23.85
3,508	826,106	822,626	3,480	79.43	138.83	23.84
—	248,067	249,176	(1,109)	82.36	140.49	24.65
—	448,628	445,897	2,731	78.84	141.56	23.02
—	181,292	180,853	439	83.40	133.28	27.25
—	138,851	138,436	415	83.40	142.85	24.51
2,369	290,085	293,004	(2,919)	79.98	139.12	23.99
—	325,290	326,121	(831)	78.84	139.38	23.48
24	59,773	60,208	(435)	83.46	138.02	25.80
—	81,643	82,160	(517)	83.40	134.89	26.72
687	1,098,316	1,096,940	1,376	78.93	143.29	22.71
—	23,555,607	23,713,045	(157,438)	78.84	142.44	22.85
1,131	843,151	849,786	(6,635)	79.09	136.78	24.18
1,888	2,446,000	2,455,656	(9,656)	78.94	134.87	24.60
14,999	170,242,604	170,159,314	83,290	78.18	143.07	22.49
2,603	382,462	382,157	305	79.78	137.74	24.24
—	4,429,108	4,427,359	1,749	78.84	145.07	22.34
—	385,417	386,263	(846)	78.84	133.87	24.81
2,551	630,876	629,435	1,441	79.39	135.05	24.75
—	313,450	311,863	1,587	83.40	141.68	24.80
—	8,585,382	8,519,122	66,260	78.91	140.21	23.33
—	190,481	191,573	(1,092)	83.40	141.54	24.83
12,138	1,224,191	1,228,850	(4,659)	80.23	139.87	23.92
7,824	3,888,514	3,921,626	(33,112)	79.12	140.62	23.32
107	67,890	68,475	(585)	83.62	142.23	24.75
—	107,969	108,321	(352)	83.40	139.45	25.38
—	1,363,529	1,377,782	(14,253)	80.80	137.26	24.80
—	396,250	393,846	2,404	83.40	145.86	23.82
1,409	373,578	371,308	2,270	83.26	142.02	24.65
—	15,050,967	15,097,629	(46,662)	75.59	138.22	22.51
1,036	283,297	284,618	(1,321)	83.24	138.10	25.68
—	133,332	134,069	(737)	83.40	141.24	24.91
—	75,971	76,550	(579)	78.84	133.75	24.84
—	7,933,853	7,923,352	10,501	78.84	138.69	23.64
—	196,373	196,767	(394)	83.40	140.08	25.21
—	289,703	290,306	(603)	83.40	137.88	25.82
—	158,430	158,071	359	83.40	142.49	24.60
—	261,540	261,582	(42)	82.94	138.48	25.43
—	6,631,566	6,600,008	31,558	78.84	142.05	22.92
1,709	1,050,193	1,051,323	(1,130)	79.07	140.87	23.25

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 10.20 MILLS PER kWh (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Warton.....	3,213.9	19,331.4	238,445	197,181	14,945	—
Williamsburg.....	375.1	1,927.2	27,834	19,657	1,711	1,745
Winchester.....	4,718.9	29,699.2	350,097	302,933	21,660	14,629
Windermere.....	350.0	1,593.1	25,972	16,251	1,628	—
Windsor.....	308,900.1	1,915,356.8	22,917,301	19,536,639	1,436,385	—
Wingham.....	7,495.7	45,547.3	556,106	464,582	34,855	—
Woodstock.....	46,573.5	279,706.5	3,455,292	2,853,006	216,568	—
Woodville.....	686.8	3,868.3	50,960	39,457	3,132	3,194
Wyoming.....	1,664.8	9,457.7	123,517	96,469	7,592	7,742
York.....	123,268.2	811,083.2	9,145,268	8,273,050	573,197	—
Zorra.....	3,003.3	17,957.8	222,815	183,170	13,740	11,658
Zurich.....	1,143.5	6,380.1	84,838	65,078	5,214	5,317
Total Municipal.....	10,095,281.0	63,347,136.8	748,968,896	646,140,822	43,459,032	1,172,588

\*see note p. 51

# OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1979

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED PER PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
					\$ per kW	Mills per kWh
\$	\$	\$	\$	\$ per kW	\$ per kW	
127	450,698	451,095	(397)	78.88	140.23	23.31
—	50,947	51,288	(341)	83.40	135.80	26.44
2,307	691,626	694,720	(3,094)	82.37	146.56	23.29
—	43,851	44,600	(749)	78.84	125.26	27.52
1,427	43,891,752	44,169,241	(277,489)	78.84	142.09	22.92
—	1,055,543	1,062,699	(7,156)	78.84	140.82	23.17
—	6,524,866	6,548,739	(23,873)	78.84	140.10	23.33
—	96,743	96,904	(161)	83.40	140.84	25.01
132	235,452	236,648	(1,196)	83.48	141.42	24.90
—	17,991,515	18,058,771	(67,256)	78.84	145.95	22.18
—	431,383	432,012	(629)	82.65	143.64	24.02
—	160,447	160,334	113	83.40	140.31	25.15
1,987,814	1,441,729,152	1,444,222,960	(2,493,808)	78.81	142.81	22.76

## STATEMENT OF ACCUMULATED EQUITIES

For the Year Ended December 31, 1979

Municipality	Balance at December 31, 1978	Appropriations in the Year	Equities Transferred through Annexations	Balance at December 31, 1979
	\$	\$	\$	\$
Acton .....	1,092,052.00	78,451.00	—	1,170,503.00
Ailsa Craig .....	113,069.00	10,099.00	—	123,168.00
Ajax .....	1,475,738.00	202,668.00	—	1,678,406.00
Alexandria .....	604,165.00	57,523.00	—	661,688.00
Alfred .....	124,093.00	16,177.00	—	140,270.00
Alliston .....	594,258.00	56,237.00	—	650,495.00
Almonte .....	369,296.00	35,617.00	—	404,913.00
Alvinston .....	99,108.00	6,259.00	—	105,367.00
Amherstburg .....	971,006.00	77,742.00	—	1,048,748.00
Ancaster Twp .....	449,533.00	33,581.00	—	483,114.00
Apple Hill .....	32,841.00	2,115.00	—	34,956.00
Arkona .....	76,449.00	4,254.00	—	80,703.00
Arnprior .....	1,091,079.00	108,159.00	—	1,199,238.00
Arthur .....	264,798.00	26,529.00	—	291,327.00
Athens .....	123,382.00	10,404.00	—	133,786.00
Atikokan Twp .....	629,494.00	61,029.00	—	690,523.00
Aurora .....	1,443,389.00	160,310.00	—	1,603,699.00
Avonmore .....	25,553.00	2,085.00	—	27,638.00
Aylmer .....	936,598.00	76,474.00	—	1,013,072.00
Bancroft .....	273,672.00	31,670.00	—	305,342.00
Barrie .....	4,956,003.00	524,327.00	—	5,480,330.00
Barry's Bay .....	118,282.00	14,314.00	—	132,596.00
Bath .....	90,374.00	10,619.00	—	100,993.00
Beachburg .....	64,100.00	7,466.00	—	71,566.00
Beamsville .....	400,052.00	34,716.00	—	434,768.00
Beaverton .....	305,695.00	28,104.00	—	333,799.00
Becton .....	159,767.00	13,543.00	—	173,310.00
Belle River .....	277,012.00	32,976.00	—	309,988.00
Belleville .....	5,283,850.00	488,881.00	—	5,772,731.00
Belmont .....	126,473.00	14,611.00	—	141,084.00
Blandford-Blenheim .....	299,421.00	19,106.00	—	318,527.00
Blenheim .....	478,145.00	43,213.00	—	521,358.00
Bloomfield .....	114,407.00	9,098.00	—	123,505.00
Blyth .....	175,593.00	13,708.00	—	189,301.00
Bobcaygeon .....	205,227.00	21,864.00	—	227,091.00
Bothwell .....	130,476.00	10,359.00	—	140,835.00
Bowmanville .....	1,798,322.00	162,594.00	—	1,960,916.00
Bracebridge .....	215,380.00	33,823.00	—	249,203.00
Bradford .....	474,242.00	58,465.00	—	532,707.00
Braeside .....	222,073.00	23,596.00	—	245,669.00
Brampton .....	13,528,526.00	1,564,667.00	—	15,093,193.00
Brantford .....	12,092,104.00	876,351.00	—	12,968,455.00
Brantford Twp .....	1,608,945.00	183,185.00	—	1,792,130.00
Brechin .....	46,528.00	3,465.00	—	49,993.00
Brighton .....	387,936.00	35,207.00	—	423,143.00

## STATEMENT OF ACCUMULATED EQUITIES

For the Year Ended December 31, 1979

Municipality	Balance at December 31, 1978	Appropriations in the Year	Equities Transferred through Annexations	Balance at December 31, 1979
	\$	\$	\$	\$
ackville .....	3,745,816.00	309,547.00	—	4,055,363.00
ssels .....	168,912.00	11,342.00	—	180,254.00
ford .....	174,729.00	8,961.00	—	183,690.00
ks Falls .....	141,246.00	14,531.00	—	155,777.00
lington .....	8,852,434.00	1,217,212.00	—	10,069,646.00
he Bay .....	65,317.00	5,736.00	—	71,053.00
edon .....	423,514.00	74,736.00	—	498,250.00
edonia .....	295,741.00	25,555.00	—	321,296.00
bridge-North Dumfries .....	12,574,697.00	1,024,139.00	—	13,598,836.00
ppellford .....	250,218.00	34,795.00	—	285,013.00
ppellville .....	46,857.00	4,370.00	—	51,227.00
nington .....	188,428.00	16,449.00	—	204,877.00
reol .....	364,536.00	33,289.00	—	397,825.00
dinal .....	187,958.00	11,640.00	—	199,598.00
eton Place .....	959,038.00	63,714.00	—	1,022,752.00
elman .....	165,392.00	23,411.00	—	188,803.00
uga .....	139,338.00	10,075.00	—	149,413.00
k River .....	86,629.00	8,874.00	—	95,503.00
oleau Twp. ....	245,770.00	36,740.00	—	282,510.00
ham .....	5,857,982.00	481,684.00	—	6,339,666.00
sworth .....	68,453.00	4,871.00	—	73,324.00
iley .....	364,653.00	23,326.00	—	387,979.00
sterville .....	336,583.00	28,986.00	—	365,569.00
apawa .....	321,828.00	27,259.00	—	349,087.00
ord .....	101,484.00	7,078.00	—	108,562.00
on .....	545,452.00	34,982.00	—	580,434.00
jen .....	129,305.00	11,662.00	—	140,967.00
burg .....	2,355,181.00	214,458.00	—	2,569,639.00
irane .....	541,143.00	71,359.00	—	612,502.00
orne .....	234,470.00	21,579.00	—	256,049.00
water .....	156,938.00	10,808.00	—	167,746.00
ngwood .....	2,190,391.00	228,624.00	—	2,419,015.00
ber .....	113,342.00	6,852.00	—	120,194.00
ston .....	174,406.00	18,885.00	—	193,291.00
stown .....	102,693.00	9,395.00	—	112,088.00
im .....	71,303.00	6,597.00	—	77,900.00
more .....	142,668.00	12,126.00	—	154,794.00
wood .....	85,765.00	5,729.00	—	91,494.00
y River .....	615,262.00	68,965.00	—	684,227.00
ware .....	58,125.00	4,232.00	—	62,357.00
i .....	508,112.00	41,725.00	—	549,837.00
ronto .....	265,996.00	25,417.00	—	291,413.00
hester .....	109,478.00	9,010.00	—	118,488.00
ton .....	128,198.00	9,609.00	—	137,807.00
den .....	452,134.00	35,984.00	—	488,118.00



## STATEMENT OF ACCUMULATED EQUITIES

For the Year Ended December 31, 1979

Municipality	Balance at December 31, 1978	Appropriations in the Year	Equities Transferred through Annexations	Balance at December 31, 1979
	\$	\$	\$	\$
Dryden.....	646,662.00	69,841.00	—	716,503.00
Dublin.....	63,104.00	4,341.00	—	67,445.00
Dundalk.....	195,080.00	19,080.00	—	214,160.00
Dundas.....	2,093,936.00	164,526.00	—	2,258,462.00
Dunnville.....	907,512.00	54,795.00	—	962,307.00
Durham.....	393,228.00	26,103.00	—	419,331.00
Dutton.....	136,155.00	7,948.00	—	144,103.00
East York.....	13,324,204.00	939,336.00	—	14,263,540.00
East Zorra-Tavistock.....	366,585.00	27,179.00	—	393,764.00
Eganville.....	111,989.00	11,063.00	—	123,052.00
Elmvale.....	183,344.00	14,893.00	—	198,237.00
Elmwood.....	50,793.00	2,789.00	—	53,582.00
Elora.....	322,973.00	26,906.00	—	349,879.00
Embrun.....	162,927.00	23,963.00	—	186,890.00
Erie Beach.....	21,045.00	1,424.00	—	22,469.00
Erieau.....	109,614.00	6,233.00	—	115,847.00
Erin.....	172,618.00	33,126.00	—	205,744.00
Espanola.....	448,889.00	63,816.00	—	512,705.00
Essex.....	546,400.00	54,912.00	—	601,312.00
Etobicoke.....	39,889,149.00	3,927,547.00	—	43,816,696.00
Exeter.....	601,438.00	48,420.00	—	649,858.00
Fenelon Falls.....	141,546.00	24,524.00	—	166,070.00
Fergus.....	1,268,133.00	122,087.00	—	1,390,220.00
Finch.....	70,559.00	4,696.00	—	75,255.00
Flesherton.....	106,712.00	9,400.00	—	116,112.00
Fonthill.....	246,574.00	20,632.00	—	267,206.00
Forest.....	438,521.00	35,430.00	—	473,951.00
Frankford.....	167,229.00	17,992.00	—	185,221.00
Georgetown.....	2,065,500.00	187,517.00	—	2,253,017.00
Georgina.....	353,872.00	29,485.00	—	383,357.00
Glencoe.....	225,740.00	19,651.00	—	245,391.00
Gloucester Twp.....	3,683,078.00	594,716.00	—	4,277,794.00
Goderich.....	1,565,919.00	121,051.00	—	1,686,970.00
Grand Bend.....	171,568.00	13,678.00	—	185,246.00
Grand Valley.....	147,343.00	11,909.00	—	159,252.00
Granton.....	51,903.00	4,534.00	—	56,437.00
Gravenhurst.....	632,492.00	49,218.00	—	681,710.00
Grimsby.....	656,207.00	58,600.00	—	714,807.00
Guelph.....	10,856,993.00	1,038,285.00	—	11,895,278.00
Hagersville.....	537,180.00	22,243.00	—	559,423.00
Hamilton.....	89,990,297.00	6,921,598.00	—	96,911,895.00
Hanover.....	1,162,222.00	100,694.00	—	1,262,916.00
Harriston.....	365,904.00	24,150.00	—	390,054.00
Harrow.....	387,089.00	28,219.00	—	415,308.00
Hastings.....	121,659.00	11,191.00	—	132,850.00

## STATEMENT OF ACCUMULATED EQUITIES

For the Year Ended December 31, 1979

Municipality	Balance at December 31, 1978	Appropriations in the Year	Equities Transferred through Annexations	Balance at December 31, 1979
	\$	\$	\$	\$
lock .....	159,876.00	12,234.00	—	172,110.00
esbury .....	1,254,834.00	209,609.00	—	1,464,443.00
st. ....	609,654.00	94,150.00	—	703,804.00
all. ....	241,386.00	21,654.00	—	263,040.00
ein .....	29,632.00	2,004.00	—	31,636.00
ville .....	766,427.00	53,572.00	—	819,999.00
oll .....	1,589,787.00	94,498.00	—	1,684,285.00
ois. ....	306,104.00	28,654.00	—	334,758.00
.....	136,856.00	9,762.00	—	146,618.00
kasing .....	704,162.00	70,268.00	—	774,430.00
rtville .....	447,946.00	35,988.00	—	483,934.00
a. ....	761,778.00	114,624.00	—	876,402.00
he Stn .....	59,129.00	5,646.00	—	64,775.00
rdine .....	732,148.00	89,223.00	—	821,371.00
City .....	161,505.00	—	—	161,505.00
on .....	8,809,979.00	721,945.00	—	9,531,924.00
ville .....	628,625.00	54,131.00	—	682,756.00
eld .....	31,759.00	2,347.00	—	34,106.00
ner-Wilmot .....	21,756,913.00	1,862,721.00	—	23,619,634.00
nal .....	112,795.00	18,518.00	—	131,313.00
eld .....	351,717.00	30,491.00	—	382,208.00
th .....	229,638.00	18,292.00	—	247,930.00
.....	103,830.00	8,516.00	—	112,346.00
ter .....	78,182.00	7,457.00	—	85,639.00
Lake Twp .....	134,227.00	9,512.00	—	143,739.00
ord .....	37,468.00	3,929.00	—	41,397.00
ngton .....	1,680,136.00	133,373.00	—	1,813,509.00
y .....	2,463,317.00	203,436.00	—	2,666,753.00
el .....	1,030,347.00	86,404.00	—	1,116,751.00
.....	31,538,780.00	2,693,924.00	—	34,232,704.00
.....	186,347.00	17,755.00	—	204,102.00
w .....	233,361.00	13,943.00	—	247,304.00
.....	87,087.00	4,946.00	—	92,033.00
.....	231,771.00	17,573.00	—	249,344.00
awan .....	21,140.00	2,132.00	—	23,272.00
le .....	203,431.00	19,123.00	—	222,554.00
m .....	1,191,362.00	774,876.00	4,807,330.00	6,773,568.00
ra .....	170,413.00	14,037.00	—	184,450.00
own .....	33,940.00	2,248.00	—	36,188.00
.....	107,376.00	13,698.00	—	121,074.00
.....	138,068.00	9,978.00	—	148,046.00
y Twp .....	122,860.00	7,655.00	—	130,515.00
.....	739,236.00	57,663.00	—	796,899.00
.....	99,712.00	6,191.00	—	105,903.00
ville .....	102,345.00	12,356.00	—	114,701.00

## STATEMENT OF ACCUMULATED EQUITIES

For the Year Ended December 31, 1979

Municipality	Balance at December 31, 1978	Appropriations in the Year	Equities Transferred through Annexations	Balance at December 31, 1979
	\$	\$	\$	\$
Midland.....	2,428,019.00	176,659.00	—	2,604,678.00
Mildmay.....	110,058.00	7,877.00	—	117,935.00
Millbrook.....	99,356.00	9,019.00	—	108,375.00
Milton.....	1,457,433.00	205,727.00	—	1,663,160.00
Milverton.....	294,178.00	18,106.00	—	312,284.00
Mississauga.....	26,688,413.00	3,949,052.00	—	30,637,465.00
Mitchell.....	547,128.00	43,561.00	—	590,689.00
Moorefield.....	69,123.00	4,554.00	—	73,677.00
Morrisburg.....	295,593.00	30,567.00	—	326,160.00
Mount Brydges.....	108,969.00	10,305.00	—	119,274.00
Mount Forest.....	529,986.00	43,924.00	—	573,910.00
Napanee.....	866,637.00	63,430.00	—	930,067.00
Nepean Twp.....	6,009,017.00	860,975.00	—	6,869,992.00
Neustadt.....	74,762.00	4,744.00	—	79,506.00
Newboro.....	27,437.00	3,010.00	—	30,447.00
Newburgh.....	53,715.00	5,167.00	—	58,882.00
Newbury.....	47,782.00	3,940.00	—	51,722.00
Newcastle.....	229,312.00	21,446.00	—	250,758.00
Newmarket.....	2,248,443.00	269,610.00	—	2,518,053.00
Niagara.....	441,307.00	31,793.00	—	473,100.00
Niagara Falls.....	8,250,765.00	614,490.00	—	8,865,255.00
Nipigon Twp.....	346,756.00	24,243.00	—	370,999.00
North Bay.....	5,977,822.00	594,083.00	—	6,571,905.00
North York.....	50,859,648.00	6,181,118.00	—	57,040,766.00
Norwich.....	409,824.00	22,988.00	—	432,812.00
Norwood.....	152,353.00	11,791.00	—	164,144.00
Oakville.....	11,159,682.00	1,383,249.00	—	12,542,931.00
Oil Springs.....	114,115.00	4,637.00	—	118,752.00
Omeme.....	96,056.00	8,838.00	—	104,894.00
Orangeville.....	1,093,142.00	129,448.00	—	1,222,590.00
Orillia.....	1,917,508.00	259,464.00	—	2,176,972.00
Orono.....	121,103.00	10,829.00	—	131,932.00
Oshawa.....	17,309,089.00	1,602,219.00	—	18,911,308.00
Ottawa.....	41,532,919.00	4,350,560.00	—	45,883,479.00
Owen Sound.....	3,430,605.00	280,849.00	—	3,711,454.00
Paisley.....	152,992.00	14,047.00	—	167,039.00
Palmerston.....	354,670.00	20,433.00	—	375,103.00
Paris.....	1,068,509.00	72,631.00	—	1,141,140.00
Parkhill.....	241,067.00	18,166.00	—	259,233.00
Parry Sound.....	575,331.00	59,890.00	—	635,221.00
Pembroke.....	770,144.00	139,646.00	—	909,790.00
Penetanguishene.....	764,560.00	66,458.00	—	831,018.00
Perth.....	1,133,727.00	89,699.00	—	1,223,426.00
Peterborough.....	9,688,783.00	767,578.00	—	10,456,361.00
Petrolia.....	693,879.00	41,115.00	—	734,994.00

## STATEMENT OF ACCUMULATED EQUITIES

For the Year Ended December 31, 1979

Municipality	Balance at December 31, 1978	Appropriations in the Year	Equities Transferred through Annexations	Balance at December 31, 1979
	\$	\$	\$	\$
akering .....	190,740.00	30,669.00	—	221,409.00
ton .....	888,978.00	53,045.00	—	942,023.00
ntagenet .....	98,033.00	10,398.00	—	108,431.00
nt Edward .....	1,108,982.00	62,334.00	—	1,171,316.00
rt Burwell .....	62,089.00	4,729.00	—	66,818.00
rt Colborne .....	2,056,624.00	150,423.00	—	2,207,047.00
rt Dover .....	447,191.00	30,195.00	—	477,386.00
rt Elgin .....	605,634.00	94,926.00	—	700,560.00
rt Hope .....	1,957,494.00	198,542.00	—	2,156,036.00
rt Menicoll .....	226,559.00	18,504.00	—	245,063.00
rt Perry .....	429,451.00	47,503.00	—	476,954.00
rt Rowan .....	88,101.00	5,645.00	—	93,746.00
rt Stanley .....	335,041.00	17,155.00	—	352,196.00
scott .....	832,909.00	59,473.00	—	892,382.00
eville .....	15,108.00	1,276.00	—	16,384.00
enston .....	79,021.00	4,227.00	—	83,248.00
y River .....	111,648.00	13,100.00	—	124,748.00
Rock .....	148,390.00	9,414.00	—	157,804.00
frew .....	843,357.00	78,191.00	—	921,548.00
imond .....	206,014.00	24,227.00	—	230,241.00
imond Hill .....	2,135,899.00	406,982.00	515,855.00	3,058,736.00
getown .....	445,146.00	31,533.00	—	476,679.00
ey .....	105,531.00	13,755.00	—	119,286.00
kland .....	274,781.00	39,693.00	—	314,474.00
kwood .....	123,153.00	9,651.00	—	132,804.00
ney .....	140,761.00	8,662.00	—	149,423.00
seau .....	42,686.00	2,744.00	—	45,430.00
sell .....	96,905.00	10,603.00	—	107,508.00
lwich West Twp .....	797,442.00	104,966.00	—	902,408.00
ta .....	12,980,868.00	801,839.00	—	13,782,707.00
borough .....	34,377,790.00	4,218,458.00	—	38,596,248.00
reiber Twp .....	242,103.00	22,057.00	—	264,160.00
orth .....	442,360.00	23,396.00	—	465,756.00
ourne .....	321,978.00	32,450.00	—	354,428.00
oe .....	2,105,389.00	192,147.00	—	2,297,536.00
x Lookout .....	406,097.00	32,184.00	—	438,281.00
hs Falls .....	1,815,901.00	121,289.00	—	1,937,190.00
h Grimsby Twp .....	124,718.00	10,116.00	—	134,834.00
h River .....	86,665.00	13,110.00	—	99,775.00
n-West Oxford .....	506,656.00	31,647.00	—	538,303.00
hampton .....	413,017.00	44,747.00	—	457,764.00
gfield .....	69,128.00	3,925.00	—	73,053.00
atharines .....	21,266,532.00	1,839,696.00	—	23,106,228.00
lair Beach .....	175,294.00	20,010.00	—	195,304.00
george .....	147,098.00	10,551.00	—	157,649.00

## STATEMENT OF ACCUMULATED EQUITIES

For the Year Ended December 31, 1979

Municipality	Balance at December 31, 1978	Appropriations in the Year	Equities Transferred through Annexations	Balance at December 31, 1979
	\$	\$	\$	\$
St. Mary's .....	1,314,483.00	54,366.00	—	1,368,849.00
St. Thomas .....	4,684,554.00	326,042.00	—	5,010,596.00
Stayner .....	276,690.00	23,716.00	—	300,406.00
Stirling .....	222,811.00	18,879.00	—	241,690.00
Stoney Creek .....	685,576.00	65,448.00	—	751,024.00
Stratford .....	5,377,056.00	380,389.00	—	5,757,445.00
Strathroy .....	1,096,123.00	92,595.00	—	1,188,718.00
Sturgeon Falls .....	545,787.00	65,870.00	—	611,657.00
Sudbury .....	9,140,749.00	849,385.00	—	9,990,134.00
Sunderland .....	105,628.00	7,219.00	—	112,847.00
Sundridge .....	102,178.00	12,443.00	—	114,621.00
Tara .....	134,226.00	10,637.00	—	144,863.00
Tecumseh .....	496,588.00	50,138.00	—	546,726.00
Teeswater .....	196,168.00	14,876.00	—	211,044.00
Terrace Bay Twp .....	289,846.00	26,702.00	—	316,548.00
Thamesville .....	198,560.00	11,461.00	—	210,021.00
Thedford .....	121,927.00	8,189.00	—	130,116.00
Thessalon .....	147,231.00	17,568.00	—	164,799.00
Thornbury .....	183,752.00	19,664.00	—	203,416.00
Thorndale .....	65,818.00	3,648.00	—	69,466.00
Thornton .....	44,184.00	5,099.00	—	49,283.00
Thorold .....	1,708,407.00	64,582.00	—	1,772,989.00
Thunder Bay .....	28,426,687.00	1,393,358.00	—	29,820,045.00
Tilbury .....	626,334.00	51,936.00	—	678,270.00
Tillsonburg .....	1,472,475.00	152,805.00	—	1,625,280.00
Toronto .....	170,860,817.00	10,025,986.00	—	180,886,803.00
Tottenham .....	173,087.00	23,395.00	—	196,482.00
Trenton .....	3,160,641.00	257,237.00	—	3,417,878.00
Tweed .....	291,222.00	24,258.00	—	315,480.00
Uxbridge .....	471,334.00	39,359.00	—	510,693.00
Vankleek Hill .....	144,828.00	18,641.00	—	163,469.00
Vaughan .....	3,418,621.00	515,915.00	500,648.00	4,435,184.00
Victoria Harbour .....	122,807.00	11,338.00	—	134,145.00
Walkerton .....	811,022.00	73,742.00	—	884,764.00
Wallaceburg .....	2,941,119.00	232,992.00	—	3,174,111.00
Wardsville .....	52,278.00	4,022.00	—	56,300.00
Warkworth .....	76,991.00	6,523.00	—	83,514.00
Wasaga Beach .....	840,861.00	83,699.00	—	924,560.00
Waterdown .....	273,126.00	22,890.00	—	296,016.00
Waterford .....	341,232.00	22,163.00	—	363,395.00
Waterloo North .....	8,616,706.00	917,500.00	—	9,534,206.00
Watford .....	303,474.00	17,283.00	—	320,757.00
Waubashene .....	87,933.00	7,954.00	—	95,887.00
Webbwood .....	36,107.00	4,786.00	—	40,893.00
Welland .....	5,969,165.00	481,977.00	308,300.00	6,759,442.00



## STATEMENT OF ACCUMULATED EQUITIES

For the Year Ended December 31, 1979

Municipality	Balance at December 31, 1978	Appropriations in the Year	Equities Transferred through Annexations	Balance at December 31, 1979
	\$	\$	\$	\$
lington .....	167,352.00	11,811.00	—	179,163.00
st Lorne .....	279,747.00	17,704.00	—	297,451.00
tport .....	105,143.00	9,368.00	—	114,511.00
atley .....	221,549.00	15,913.00	—	237,462.00
tby .....	3,329,299.00	393,362.00	—	3,722,661.00
church-Stouffville .....	572,726.00	62,814.00	—	635,540.00
rton .....	339,141.00	27,079.00	—	366,220.00
iamsburg .....	64,083.00	3,160.00	—	67,243.00
chester .....	372,114.00	39,760.00	—	411,874.00
dermere .....	42,741.00	2,949.00	—	45,690.00
dsor .....	35,028,619.00	2,602,683.00	—	37,631,302.00
gham .....	688,089.00	63,156.00	—	751,245.00
odbridge .....	500,648.00	—	500,648.00CR	—
odstock .....	5,284,458.00	392,412.00	—	5,676,870.00
odville .....	70,743.00	5,787.00	—	76,530.00
ming .....	141,481.00	14,027.00	—	155,508.00
s .....	16,141,248.00	1,038,615.00	—	17,179,863.00
a .....	330,535.00	25,305.00	—	355,840.00
ch .....	131,106.00	9,635.00	—	140,741.00
l Municipalities .....	967,920,702.00	85,059,093.00	5,631,485.00	1,058,611,280.00

## APPENDIX III — POWER DISTRICT

### RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to retail and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to retail customers, including residential, farm, and general customers, is administered through 59 Area Offices and service to direct customers through the Customer Service Division at head office. The various classes of service are described below.

#### RETAIL CUSTOMERS

##### Residential Service

Residential service is provided to establishments used primarily for living accommodation. It embraces two kinds of service — continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes — class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line and class R2 covering service elsewhere.

Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes designated R3 and R4 for zones of high and normal customer concentrations respectively.

##### Farm Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

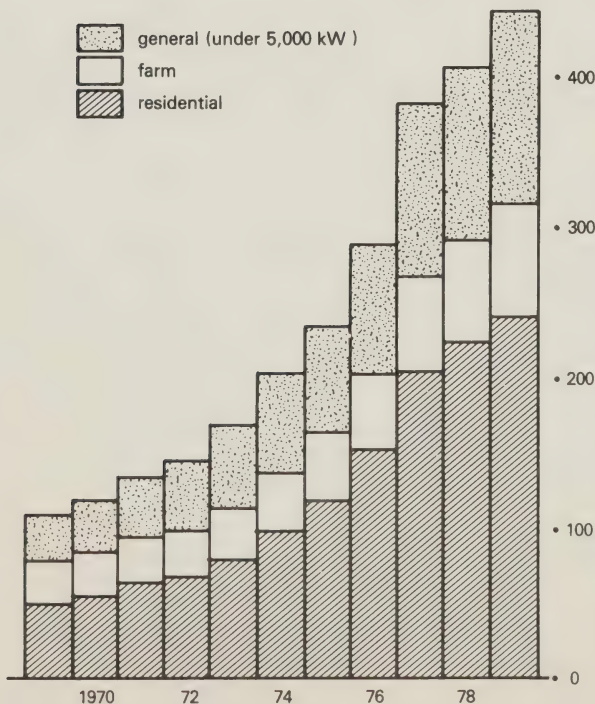
The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 12 hectares and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

### Retail revenue

million \$

• 500



**General Service**

The general class includes service to all community business, processing, or manufacturing establishments, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, or sub-transmission voltage.

**DIRECT CUSTOMERS**

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1979 Ontario Hydro provided primary power to 105 direct customers.

**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS**  
**as at December 31, 1979**

AREAS BY REGIONS	Primary Line km	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Niagara Region:</b>						
Beamsville .....	1,015	8,685	78	2,272	951	11,986
Brantford .....	963	3,194	24	1,959	491	5,668
Cayuga .....	1,261	4,398	2,313	2,482	769	9,962
Dundas .....	691	8,426	—	1,247	792	10,465
Guelph .....	1,681	7,163	441	2,248	886	10,738
Listowel .....	1,290	2,149	439	3,181	500	6,269
Simcoe .....	1,359	5,834	1,594	3,428	794	11,650
Stoney Creek .....	547	10,346	43	780	1,296	12,465
Welland .....	1,029	3,856	717	530	434	5,537
<b>TOTAL .....</b>	<b>9,836</b>	<b>54,051</b>	<b>5,649</b>	<b>18,127</b>	<b>6,913</b>	<b>84,740</b>
<b>Central Region:</b>						
Bowmanville .....	1,080	6,343	1,245	1,413	665	9,666
Cobourg .....	1,175	4,945	1,442	1,520	661	8,568
Fenelon Falls .....	1,988	7,780	8,111	2,345	1,049	19,285
Markham .....	400	10,032	23	330	879	11,264
Newmarket .....	1,628	16,503	2,538	2,925	1,915	23,881
Peterborough .....	2,431	9,350	6,791	2,409	1,269	19,819
<b>TOTAL .....</b>	<b>8,702</b>	<b>54,953</b>	<b>20,150</b>	<b>10,942</b>	<b>6,438</b>	<b>92,483</b>
<b>Western Region:</b>						
Beachville .....	2,400	7,101	109	5,196	1,199	13,605
Clinton .....	2,437	5,627	2,460	5,601	1,154	14,842
East Elgin .....	1,375	6,397	141	3,472	1,230	11,240
Essex .....	1,862	14,781	2,108	4,925	1,710	23,524
Kent .....	2,911	7,861	1,365	6,585	1,740	17,551
Lambton .....	1,919	12,112	1,814	3,984	1,760	19,670
Strathroy .....	2,609	6,414	60	5,281	1,249	13,004
<b>TOTAL .....</b>	<b>15,513</b>	<b>60,293</b>	<b>8,057</b>	<b>35,044</b>	<b>10,042</b>	<b>113,436</b>
<b>Eastern Region:</b>						
Arnprior .....	1,215	10,406	1,992	1,220	1,077	14,695
Bancroft .....	1,512	3,464	6,731	298	504	10,997
Brockville .....	1,625	7,466	2,464	2,024	1,017	12,971
Cobden .....	2,454	11,565	3,707	1,976	1,563	18,811
Frankford .....	1,688	10,805	2,035	2,500	1,157	16,497
Kingston .....	2,172	17,101	3,801	2,002	1,986	24,890
Perth .....	2,615	7,229	6,164	2,633	1,176	17,202
Pictou .....	1,342	6,729	1,655	2,298	847	11,529
Tweed .....	1,996	4,533	5,751	1,314	881	12,479
Vankleek Hill .....	2,046	8,244	1,623	3,529	1,222	14,618
Winchester .....	2,815	15,867	568	4,927	1,830	23,192
<b>TOTAL .....</b>	<b>21,480</b>	<b>103,409</b>	<b>36,491</b>	<b>24,721</b>	<b>13,260</b>	<b>177,881</b>



**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS  
as at December 31, 1979**

AREAS BY REGIONS	Primary Line km	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Georgian Bay Region:</b>						
Alliston . . . . .	1,470	4,817	541	2,201	511	8,070
Barrie . . . . .	1,022	11,433	3,209	1,244	1,170	17,056
Bracebridge . . . . .	1,758	5,244	12,619	140	1,087	19,090
Huntsville . . . . .	1,600	4,637	6,956	236	1,037	12,866
Minden . . . . .	1,295	3,384	9,413	216	785	13,798
Orangeville . . . . .	1,824	7,989	485	2,517	944	11,935
Orillia . . . . .	1,188	6,356	5,849	1,033	992	14,230
Owen Sound . . . . .	2,838	7,796	9,150	3,904	1,466	22,316
Parry Sound . . . . .	1,595	3,487	7,576	109	844	12,016
Penetanguishene . . . . .	1,111	4,618	9,503	602	822	15,545
Stayner . . . . .	823	2,380	2,049	1,288	398	6,115
Walkerton . . . . .	3,023	6,100	3,009	6,496	1,184	16,789
<b>TOTAL . . . . .</b>	<b>19,547</b>	<b>68,241</b>	<b>70,359</b>	<b>19,986</b>	<b>11,240</b>	<b>169,826</b>
<b>Northeastern Region:</b>						
Algoma . . . . .	881	7,581	888	117	1,121	9,707
Kapuskasing . . . . .	690	5,055	647	47	668	6,417
Kirkland Lake . . . . .	341	5,887	638	31	965	7,521
Manitoulin . . . . .	1,149	3,037	1,855	544	816	6,252
Matheson . . . . .	927	2,250	668	306	406	3,630
New Liskeard . . . . .	1,352	6,931	708	1,015	1,441	10,095
North Bay . . . . .	1,579	6,610	2,550	255	1,029	10,444
Sudbury . . . . .	1,234	18,180	1,942	133	1,695	21,950
Timmins . . . . .	691	15,665	486	53	2,306	18,510
Warren . . . . .	1,080	3,819	2,337	442	648	7,246
<b>TOTAL . . . . .</b>	<b>9,924</b>	<b>75,015</b>	<b>12,719</b>	<b>2,943</b>	<b>11,095</b>	<b>101,772</b>
<b>Northwestern Region:</b>						
Dryden . . . . .	1,080	5,385	733	85	1,254	7,457
Fort Frances . . . . .	1,175	2,039	735	682	609	4,065
Kenora . . . . .	787	2,270	2,756	35	631	5,692
Thunder Bay . . . . .	2,113	8,784	2,846	221	1,734	13,585
<b>TOTAL . . . . .</b>	<b>5,155</b>	<b>18,478</b>	<b>7,070</b>	<b>1,023</b>	<b>4,228</b>	<b>30,799</b>
<b>TOTAL RETAIL . . . . .</b>	<b>90,157</b>	<b>434,440</b>	<b>160,495</b>	<b>112,786</b>	<b>63,216</b>	<b>770,937</b>

# **POWER DISTRICT** **ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	¢
Residential . . . . .	1969	2,429,997,755	41,577,341	288,276	723	1.71
Continuous . . . . .	1970	2,693,847,000	45,358,874	301,211	762	1.68
Occupancy . . . . .	1971	3,003,809,400	51,498,452	319,532	807	1.71
	1972	3,257,764,400	55,764,529	330,019	836	1.71
	1973	3,649,132,400	66,409,901	358,542	883	1.82
	1974	4,242,469,500	83,724,448	380,431	957	1.97
	1975	4,587,135,500	101,039,053	404,009	975	2.20
	1976	5,423,760,600	131,427,282	426,437	1,089	2.42
	1977	5,808,048,700	179,158,470	452,265	1,102	3.08
	1978	5,904,562,900	196,936,328	445,527	1,126*	3.34
	1979	5,892,631,400	212,747,044	434,440	1,132*	3.61
Residential . . . . .	1969	208,120,000	7,645,109	136,694	130	3.67
Intermittent . . . . .	1970	248,058,200	8,382,464	141,022	149	3.38
Occupancy . . . . .	1971	278,306,300	9,847,782	145,830	162	3.54
	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
	1974	368,091,500	12,869,493	155,740	198	3.50
	1975	401,813,700	15,947,325	158,718	213	3.97
	1976	442,179,300	18,457,651	157,976	233	4.17
	1977	442,048,500	24,236,873	159,147	232	5.48
	1978	431,715,700	25,903,387	160,139	225*	6.00
	1979	453,115,800	29,259,090	160,495	231*	6.46
Farm . . . . .	1969	1,516,768,100	27,032,992	129,582	972	1.78
	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
	1976	2,064,034,800	50,723,625	120,911	1,413	2.46
	1977	2,097,367,400	63,345,233	118,050	1,463	3.02
	1978	2,105,581,500	67,661,810	115,019	1,523*	3.21
	1979	2,197,378,300	75,197,986	112,786	1,602*	3.42
General . . . . .	1969	2,735,743,742	32,145,827	50,647	4,567	1.18
Under 5,000 kW . . . .	1970	2,997,891,700	35,224,976	51,824	4,876	1.17
	1971	3,270,116,100	40,364,014	53,112	5,194	1.23
	1972	3,772,699,200	46,591,949	55,590	5,784	1.23
	1973	4,077,143,700	55,858,262	58,721	5,945	1.37
	1974	4,186,079,400	65,115,067	60,560	5,849	1.56
	1975	4,053,334,600	72,390,738	62,328	5,497	1.79
	1976	4,452,763,600	87,713,160	63,632	5,892	1.97
	1977	4,616,130,800	144,617,731	65,700	5,949	2.48
	1978	4,428,738,500	117,593,420	65,020	5,738*	2.66
	1979	4,407,296,200	125,603,473	63,216	5,668*	2.85

\*The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

CONT.

**POWER DISTRICT  
ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kWh
		kWh	\$		kWh	¢
General .....	1969	12,386,195,752	73,052,574	89		.59
Over 5,000 kW .....	1970	13,679,543,400	86,704,233	88		.63
(Directs) .....	1971	13,726,750,226	94,931,719	92		.69
	1972	13,538,850,802	94,366,011	92		.70
	1973	14,074,713,154	108,640,954	88		.77
	1974	14,829,333,524	125,486,334	92		.85
	1975	12,587,707,832	125,701,038	100		1.00
	1976	14,070,761,535	170,666,087	102		1.21
	1977	15,187,209,992	244,981,084	106		1.61
	1978	14,774,977,578	245,208,059	101		1.66
	1979	15,756,928,631	284,522,703	104		1.81
Street Lighting	1971	36,941,600	516,935			1.40
	1972	40,267,000	563,720			1.40
	1973	44,749,000	626,568			1.40
	1974	43,406,400	678,389			1.56
	1975	48,902,200	824,536			1.69
	1976	52,870,300	959,593			1.81
	1977	57,534,400	1,329,050			2.31
	1978	56,075,700	1,408,620			2.51
	1979	60,358,600	1,553,632			2.57

## SUPPLEMENT

### Municipal Electric Service

The 332 municipal electrical utilities associated with Ontario Hydro provided retail electrical service in most Ontario urban municipalities and served 2,105,705 customers in 1979. The statistics shown in graphic and tabular form are for these retail customers only.

At the end of 1979, 322 utilities were using the general rate for former commercial and industrial customers and 179,487 customers were being billed on this rate schedule. To compare data for the years before this schedule was in effect, commercial and industrial customers are grouped in the general service class. This makes a year-to-year comparison at average energy use and revenue per kWh approximate only.

Energy sales by municipal electrical utilities rose by 4.1 percent over those of 1978. This increase together with higher electricity rates to recover costs provided an increase of \$186 million or 12.9 percent over 1978 service revenue. The revenue for each class of service for the years 1978 and 1979 is compared below:

Class of Service	1979	1978	Increase Per Cent
Residential .....	\$ 528,959,296	\$ 474,034,772	11.6
General .....	1,082,904,582	953,743,588	13.5
Street Lighting .....	15,894,416	14,305,257	11.1
Total Service Revenue	1,627,758,294	1,442,083,617	12.9
Miscellaneous Revenue .....	54,025,526	38,990,284	38.6
Total Revenue .....	1,681,783,820	1,481,073,901	13.6

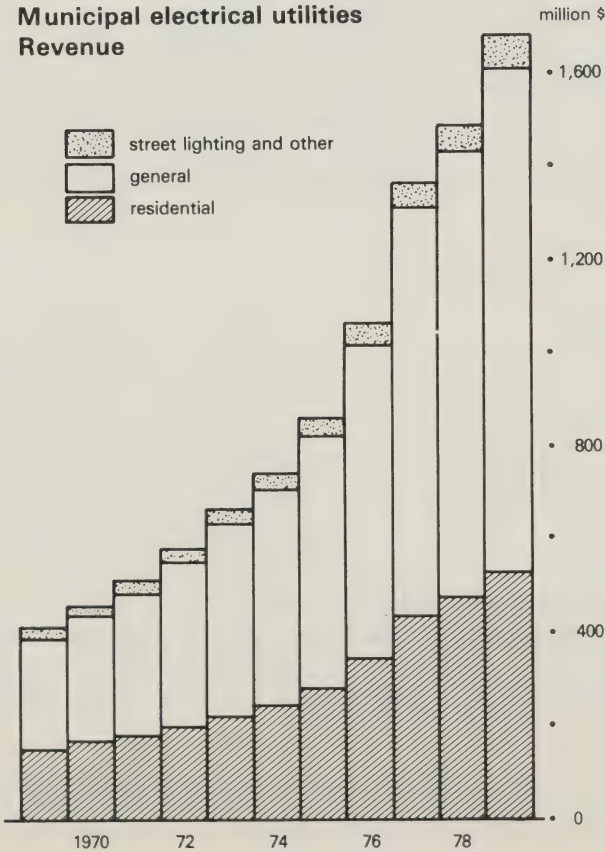
Total costs increased by \$185.5 million or 13.2 percent over amounts in 1978. Of this increase, the cost of power and local generation rose by \$159.2 million; operation, maintenance, financial and administrative costs by \$22.9 million, and depreciation charged by \$3.6 million. Other costs decreased by \$.1 million.

Net income was \$88.6 million, \$15.2 million more than in 1978. Ontario Hydro, in exercising its control and regulation of municipal electrical utilities

as required by Provincial Statute, considers various factors related to the financial condition of a municipal utility before approving changes in electricity rates.

The municipal electrical utilities increased their net investment in fixed assets by \$136.7 million to new total of \$1,680.0 million at the end of 1979. Net income for the year together with depreciation charged, contributed capital, new borrowings and an increase in other liabilities provided for that increase and for increases of about \$48.4 million in current assets. Other assets of the utilities increased by about \$18.7 million.

New borrowing amounted to about \$15.1 million. After redeeming about

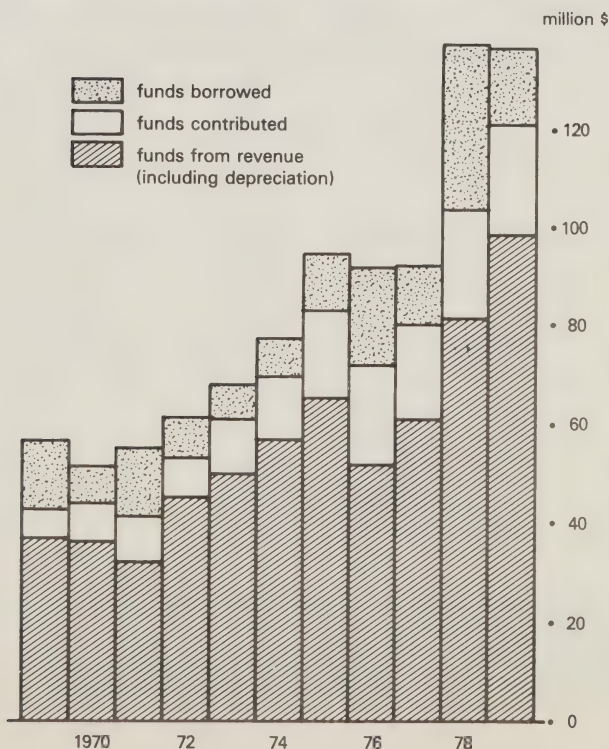




\$8.8 million of long-term debt, debt from borrowing showed an increase of \$6.3 million at December 31, 1979. Most of this increase is due to the restructuring of several municipal electrical utilities and the subsequent transfer of liabilities to the restructured utilities. The sinking fund for redemption of debentures, in municipalities which issue sinking-fund debentures, was increased by \$1.3 million in 1979 to a new total of \$26.4 million. Contributed capital increased \$23.3 million to \$182.6 million in 1979.

Total assets of the 332 municipal electrical utilities at December 31, 1979 amounted to \$2,610.1 million after deducting total depreciation of \$469.2 million. The increase of \$256 million over 1978 includes an increase of \$88.8 million for equity of the utilities in the assets of Ontario Hydro. This equity

### Municipal electrical utilities Financing of annual additions to fixed assets



# **MUNICIPAL UTILITY ELECTRICITY SALES, REVENUE AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW·h
		kWh	\$		kWh	¢
Residential .....	1969	11,920,728,345	146,021,338	1,559,605	641	1.22
	1970	12,553,703,089	160,456,208	1,572,066	668	1.28
	1971	13,112,193,740	175,857,379	1,586,841	692	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
	1975	15,394,846,066	278,928,028	1,676,629	770	1.81
	1976	16,152,623,151	340,934,916	1,712,511	794	2.11
	1977	16,383,587,605	431,271,516	1,746,882	789	2.63
	1978	17,025,577,108	474,034,772	1,805,209	799	2.78
	1979	17,565,667,706	528,959,296	1,854,535	800	3.01
General Under 5000 kW .....	1969	22,842,742,722	236,698,739	178,907	10,879	1.04
	1970	24,778,200,979	267,381,677	194,020	11,074	1.08
	1971	27,078,525,324	305,161,350	202,758	11,374	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	24,877,819,000	332,244,000	214,088	9,807	1.34
	1974	26,553,482,874	375,188,169	218,295	10,235	1.41
	1975	28,125,360,657	440,727,306	222,662	10,630	1.57
	1976	29,724,507,257	544,773,996	228,477	10,981	1.83
	1977	30,130,253,795	699,079,328	232,497	10,894	2.32
	1978	31,645,398,787	762,983,114	241,623	11,124	2.41
	1979	33,096,418,309	866,465,702	252,051	11,174	2.62
General Over 5000 kW .....	1973	8,180,673,000	79,720,000	96	7,101,279	0.97
	1974	8,343,998,594	87,017,570	101	7,059,221	1.04
	1975	8,436,625,506	99,672,120	101	6,960,912	1.18
	1976	9,134,224,598	130,508,806	112	7,147,281	1.43
	1977	9,549,367,883	178,935,412	115	7,011,283	1.87
	1978	9,853,962,963	190,760,474	120	6,988,626	1.94
	1979	10,254,591,261	216,438,880	119	7,151,040	2.11
Street Lighting .....	1972	482,795,970	6,040,001	—	—	1.25
	1973	507,749,701	6,741,395	—	—	1.33
	1974	528,418,006	7,376,508	—	—	1.40
	1975	586,670,947	8,439,527	—	—	1.44
	1976	608,288,454	10,490,524	—	—	1.72
	1977	617,494,280	13,429,128	—	—	2.17
	1978	630,757,605	14,305,257	—	—	2.27
	1979	647,160,888	15,894,416	—	—	2.46

## Notes:

1. Estimated energy use for flat-rate services are included in class totals.
2. General under 5,000 kW prior to 1973 contains all General.
3. Street lighting data prior to 1971 was not compiled on a comparative basis.
4. Monthly use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous year's into the current year's kW·h sales.

shown in Statement A at \$989.1 million constitutes 37.9 percent of utility total assets and the share of each utility in this total equity represents its accumulated contributions in the charges for power towards repayment of Ontario Hydro's long-term debt. These utility equities, and their sum, would correspond to those shown on the Ontario Hydro schedule of equities accumulated through debt retirement if these were available when the utilities close their books at the end of the year. Since this is not possible, the equities are, with a few exceptions, those at the end of 1978 rather than 1979.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time adjustments and improvements in accounting procedures and office routine are recommended as required. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

#### UTILITY CHANGES — 1979

Effective Date	Old Status	New Status
January 1, 1979	Markham	Markham (R)
January 1, 1979	Stouffville	Whitchurch-Stouffville
January 1, 1979	Sutton	Georgina
January 1, 1979	Vaughan Twp. Woodbridge	Vaughan (R)
January 1, 1979	King City	Ontario Hydro Rural
January 1, 1979	Richmond Hill	Richmond Hill (R)
October 1, 1979	Welland	Welland (R)
	(R) Restructured	

## Municipal Electrical Utilities

Year	1970	1971	1972	1973
Number of Municipal Utilities Included	353	353	353	353
Number of Customers	1,766,086	1,789,599	1,821,795	1,841,958
<b>A. BALANCE SHEET</b>				
<b>FIXED ASSETS</b>	\$	\$	\$	\$
Plant and facilities at cost	866,551,765	921,558,139	982,727,779	1,050,510,249
Less accumulated depreciation	238,749,590	257,488,023	275,053,201	295,645,842
Net fixed assets	627,802,175	664,070,116	707,674,578	754,864,407
<b>CURRENT ASSETS</b>				
Cash on hand and in bank	11,889,717	14,698,217	20,189,935	17,271,409
Investments—term deposits	29,340,687	30,408,110	34,361,115	37,882,051
—bonds	5,827,448	5,272,152	5,133,856	4,692,984
Accounts receivable (net)	32,352,591	36,133,163	44,081,793	47,931,017
Other	2,928,405	3,196,264	3,170,023	4,235,553
Total current assets	82,338,848	89,707,906	106,936,722	112,013,014
<b>OTHER ASSETS</b>				
Inventories	18,107,495	18,556,619	20,701,911	22,720,335
Sinking fund on debentures	14,859,915	17,834,443	20,615,968	24,737,545
Miscellaneous assets	14,822,683	17,868,993	15,512,583	19,185,690
Total other assets	48,790,093	54,260,055	56,830,462	66,643,570
Equity in Ontario Hydro	520,667,796	552,515,442	587,606,219	626,886,194
<b>Total assets</b>	<b>1,279,598,912</b>	<b>1,360,553,519</b>	<b>1,459,047,981</b>	<b>1,560,407,185</b>
<b>DEBT FROM BORROWINGS</b>				
Debentures outstanding	117,438,918	121,562,154	122,967,025	123,477,707
Other long-term debt		1,343,259	1,189,080	1,343,259
Total long-term debt	117,438,918	121,562,154	124,156,105	124,820,966
<b>LIABILITIES</b>				
Current liabilities	50,925,570	57,209,863	64,349,460	73,849,720
Other liabilities	15,748,438	17,823,374	16,238,438	20,595,099
Total liabilities	66,674,008	75,033,237	80,587,898	94,444,819
<b>EQUITY</b>				
Debt redeemed	128,751,301	134,884,232	141,415,655	148,111,734
Sinking fund on debentures	15,859,915	17,834,443	20,615,968	24,737,545
Accumulated net income invested in plant or held as working funds	388,752,020	408,399,919	445,801,618	470,065,391
Contributed capital	40,387,679	49,263,494	57,902,775	69,030,143
Other reserves	1,067,275	1,060,598	961,743	2,310,393
Total utility equity	574,818,190	611,442,686	666,697,759	714,255,206
Reserve for equity in Ontario Hydro	520,667,796	552,515,442	587,606,219	626,886,194
<b>Total debt, liabilities and equity</b>	<b>1,279,598,912</b>	<b>1,360,553,519</b>	<b>1,459,047,981</b>	<b>1,560,407,185</b>
<b>B. OPERATING STATEMENT</b>				
<b>REVENUE</b>				
Sale of electrical energy	439,342,533	487,247,297	556,595,034	637,996,102
Miscellaneous	14,908,233	22,258,811	24,158,685	26,541,627
<b>Total revenue</b>	<b>454,250,766</b>	<b>509,506,108</b>	<b>580,753,719</b>	<b>664,537,729</b>
<b>EXPENSE</b>				
Power purchased	325,567,580	373,906,802	419,458,744	508,212,216
Local generation	877,188	967,032	1,013,587	999,948
Operation and maintenance	33,066,815	35,900,479	38,769,966	41,686,082
Administration	34,289,142	36,375,738	36,226,052	38,710,621
Financial	15,530,872	15,796,567	16,146,289	16,575,465
Depreciation	24,729,702	26,024,776	27,904,709	29,437,838
Other	66,934	25,000	2,124,612	2,201,227
<b>Total expense</b>	<b>434,128,233</b>	<b>488,996,394</b>	<b>541,643,959</b>	<b>637,823,397</b>
<b>Net Income (net expense)</b>	<b>20,122,533</b>	<b>20,509,714</b>	<b>39,109,760</b>	<b>26,714,332</b>



Consolidated Financial Statements 1970-1979

1974 353 1,872,461	1975 353 1,899,392	1976 353 1,941,100	1977 352 1,979,494	1978 334 2,046,952	1979 332 2,106,705
\$ 1,127,845,090 317,736,586	\$ 1,222,600,065 341,767,379	\$ 1,313,766,639 366,581,475	\$ 1,405,758,279 393,495,079	\$ 1,543,331,703 432,643,656	\$ 1,679,964,062 469,225,131
810,108,504	880,832,686	947,185,164	1,012,263,200	1,110,688,047	1,210,738,931
17,069,199 39,216,408 3,941,154 52,321,061 3,792,226	19,171,650 47,054,671 3,993,812 62,301,976 4,532,934	22,896,700 69,707,343 3,788,276 70,905,792 5,614,111	28,320,311 87,659,595 3,350,673 88,012,448 1,970,133	33,166,382 119,406,147 3,268,327 99,534,132 2,327,864	38,094,828 151,615,694 2,997,341 110,065,256 3,369,383
116,340,048	137,055,043	172,912,222	209,313,160	257,702,852	306,142,502
36,424,909 27,297,677 19,654,847	41,186,818 27,534,285 21,336,793	35,802,071 25,329,055 21,001,356	34,645,265 23,982,073 22,172,040	36,557,237 25,333,578 23,642,011	43,831,471 18,871,420 33,970,509
83,377,433 671,088,687	90,057,896 720,149,305	82,132,482 773,785,627	80,799,378 833,618,951	85,532,826 900,247,456	96,673,400 989,056,472
<b>1,680,914,672</b>	<b>1,828,094,930</b>	<b>1,976,015,495</b>	<b>2,135,994,689</b>	<b>2,354,171,181</b>	<b>2,602,611,305</b>
124,962,937 1,515,741	128,822,972 1,527,938	136,533,544 3,570,683	138,844,292 3,010,058	139,355,015 27,925,663	126,024,744 40,093,153
126,478,678	130,350,910	140,104,227	141,854,350	167,280,678	166,117,897
83,092,574 21,374,804	93,976,387 30,669,209	113,926,549 29,811,489	139,280,710 33,734,221	149,220,252 41,716,448	174,241,622 55,497,790
104,467,378	124,645,596	143,738,038	173,014,931	190,936,700	229,739,412
154,611,276 27,297,677	162,739,091 27,534,285	173,492,096 25,329,055	183,794,668 23,860,540	192,449,435 25,011,646	208,719,797 18,871,420
513,412,651 81,592,486 1,965,839	561,339,106 99,209,592 2,127,045	598,553,749 118,837,242 2,175,461	642,359,337 136,917,381 574,531	718,298,398 159,345,223 601,645	807,026,259 182,636,406 443,642
778,879,929 671,088,687	852,949,119 720,149,305	918,387,603 773,785,627	987,506,457 833,618,951	1,095,706,347 900,247,456	1,217,697,524 989,056,472
<b>1,680,914,672</b>	<b>1,828,094,930</b>	<b>1,976,015,495</b>	<b>2,135,994,689</b>	<b>2,354,171,181</b>	<b>2,602,611,305</b>
711,420,135 28,118,970	827,766,981 30,530,757	1,026,708,242 35,662,978	1,322,715,384 38,275,252	1,442,083,617 38,990,284	1,627,758,294 54,025,526
<b>739,539,105</b>	<b>858,297,738</b>	<b>1,062,371,220</b>	<b>1,360,990,636</b>	<b>1,481,073,901</b>	<b>1,681,783,820</b>
550,814,374 1,080,488 48,091,376 44,965,100 16,820,625 31,346,995 752,637	649,968,084 1,369,493 54,897,952 53,384,198 17,281,365 33,512,295 872,936	840,854,888 1,627,252 64,532,421 60,882,890 19,367,416 35,951,862 1,032,158	1,114,650,685 1,779,650 73,251,438 66,087,265 20,196,605 38,388,338 1,025,996	1,187,276,067 1,770,765 78,641,572 72,519,067 24,289,741 41,735,974 1,444,542	1,346,219,282 2,020,666 87,768,241 84,720,301 25,844,869 45,290,025 1,354,810
<b>693,871,595</b>	<b>811,286,323</b>	<b>1,024,248,887</b>	<b>1,315,379,977</b>	<b>1,407,677,728</b>	<b>1,593,218,194</b>
<b>45,667,510</b>	<b>47,011,415</b>	<b>38,122,333</b>	<b>45,610,659</b>	<b>73,396,173</b>	<b>88,565,626</b>



## Municipal Electrical Utilities Financial

Municipality .....	Acton	Ailsa Craig	Ajax	Alexandria	Alfred
Number of Customers .....	2,269	298	5,533	1,427	441
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities at cost .....	1,462,254	153,470	4,090,490	823,811	202,053
Less accumulated depreciation .....	307,606	38,891	1,071,373	348,355	83,191
Net fixed assets .....	1,154,648	114,579	3,019,117	475,456	118,862
<b>CURRENT ASSETS</b>					
Cash on hand and in bank .....	4,349	16,972	373,732	75,387	27,603
Investments—term deposits .....	200,000	—	415,000	103,000	—
—bonds .....	2,000	—	—	—	—
Accounts receivable (net) .....	71,151	1,721	116,811	32,262	4,990
Other .....	5,000	—	772	—	—
Total current assets .....	282,500	18,693	906,315	210,649	32,593
<b>OTHER ASSETS</b>					
Inventories .....	2,257	—	90,420	22,678	—
Sinking fund on debentures .....	—	—	—	—	—
Miscellaneous assets .....	—	—	142,523	2,161	—
Total other assets .....	2,257	—	232,943	24,839	—
Equity in Ontario Hydro .....	1,092,052	113,069	1,475,738	604,165	124,093
<b>Total assets</b>	<b>2,531,457</b>	<b>246,341</b>	<b>5,634,113</b>	<b>1,315,109</b>	<b>275,548</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding .....	—	—	430,844	27,300	—
Other long-term debt .....	—	—	—	—	—
Total long-term debt .....	—	—	430,844	27,300	—
<b>LIABILITIES</b>					
Current liabilities .....	157,118	17,262	415,670	88,998	25,266
Other liabilities .....	13,002	887	274,655	69,139	3,419
Total liabilities .....	170,120	18,149	690,325	158,137	28,685
<b>EQUITY</b>					
Debt redeemed .....	83,939	6,883	563,144	73,651	37,481
Sinking fund on debentures .....	—	—	—	—	—
Accumulated net income invested in plant or held as working funds .....	787,336	96,943	1,434,922	436,496	73,320
Contributed capital .....	398,010	11,297	1,039,140	15,360	11,969
Other reserves .....	—	—	—	—	—
Total utility equity .....	1,269,285	115,123	3,037,206	525,507	122,770
Reserve for equity in Ontario Hydro .....	1,092,052	113,069	1,475,738	604,165	124,093
<b>Total debt, liabilities and equity</b>	<b>2,531,457</b>	<b>246,341</b>	<b>5,634,113</b>	<b>1,315,109</b>	<b>275,548</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy .....	1,428,435	175,496	3,699,535	1,056,781	288,620
Miscellaneous .....	57,942	3,906	128,767	35,341	1,988
<b>Total revenue</b>	<b>1,486,377</b>	<b>179,402</b>	<b>3,828,302</b>	<b>1,092,122</b>	<b>290,608</b>
<b>EXPENSE</b>					
Power purchased .....	1,205,163	158,154	3,159,080	883,232	248,719
Local generation .....	—	—	—	—	—
Operation and maintenance .....	93,419	3,775	113,049	51,762	4,869
Administration .....	100,176	6,525	186,664	65,200	15,854
Financial .....	—	—	71,382	8,154	—
Depreciation .....	34,415	4,803	93,124	25,283	6,741
Other .....	—	—	—	—	—
<b>Total expense</b>	<b>1,433,173</b>	<b>173,257</b>	<b>3,623,299</b>	<b>1,033,631</b>	<b>276,183</b>
<b>Net Income (net expense)</b>	<b>53,204</b>	<b>6,145</b>	<b>205,003</b>	<b>58,491</b>	<b>14,425</b>

## Statements for the Year Ended December 31, 1979

Alliston	Almonte	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior
1,761	1,488	372	1,955	1,310	119	214	2,486
\$ 801,837 297,227	\$ 1,051,382 369,367	\$ 137,307 72,033	\$ 1,079,360 355,814	\$ 916,909 224,542	\$ 34,505 20,984	\$ 72,425 44,042	\$ 1,378,327 502,328
504,610	682,015	65,274	723,546	692,367	13,521	28,383	875,999
35,946	39,410	35,034	98,612	6,238	8,908	15,699	80,795
245,000	35,000	—	80,000	128,200	1,000	—	160,000
—	7,000	—	14,000	—	—	—	—
26,356	13,264	3,098	26,767	4,254	5,133	2,911	97,790
—	472	—	15,064	—	—	—	—
307,302	95,146	38,132	234,443	138,692	15,041	18,610	338,585
12,760	27,808	437	54,238	—	—	—	1,220
—	—	—	—	—	—	—	—
—	1,266	—	134,026	35,971	—	—	2,443
12,760	29,074	437	188,264	35,971	—	—	3,663
594,258	369,296	99,108	971,006	449,533	32,841	76,449	1,091,079
<b>1,418,930</b>	<b>1,175,531</b>	<b>202,951</b>	<b>2,117,259</b>	<b>1,316,563</b>	<b>61,403</b>	<b>123,442</b>	<b>2,309,326</b>
—	—	—	—	120,000	—	—	76,000
—	—	—	—	—	—	—	—
—	—	—	—	120,000	—	—	76,000
94,818	46,211	13,311	165,833	59,925	3,107	6,692	170,087
24,598	19,440	—	151,793	32,630	33	—	33,650
119,416	65,651	13,311	317,626	92,555	3,140	6,692	203,737
29,990	72,000	23,529	68,237	141,876	5,080	13,113	145,612
—	—	—	—	—	—	—	—
561,851	627,766	53,211	660,648	216,519	19,644	26,676	737,542
113,415	40,818	13,792	99,742	296,080	698	512	55,356
—	—	—	—	—	—	—	—
705,256	740,584	90,532	828,627	654,475	25,422	40,301	938,510
594,258	369,296	99,108	971,006	449,533	32,841	76,449	1,091,079
<b>1,418,930</b>	<b>1,175,531</b>	<b>202,951</b>	<b>2,117,259</b>	<b>1,316,563</b>	<b>61,403</b>	<b>123,442</b>	<b>2,309,326</b>
1,029,136	810,670	126,342	1,431,815	711,585	37,434	76,225	2,114,565
60,028	9,555	3,018	21,399	18,993	808	2,223	51,124
<b>1,089,164</b>	<b>820,225</b>	<b>129,360</b>	<b>1,453,214</b>	<b>730,578</b>	<b>38,242</b>	<b>78,448</b>	<b>2,165,689</b>
880,571	544,654	98,118	1,220,657	513,220	32,297	65,382	1,786,816
—	31,043	—	—	—	—	—	—
40,968	36,298	3,830	56,006	34,204	678	535	69,874
60,775	67,854	10,767	99,675	80,267	2,329	3,875	99,397
—	1,148	—	—	16,850	—	—	9,512
21,824	28,321	5,194	26,224	26,102	1,350	2,907	43,155
—	—	—	—	18,691	—	—	—
<b>1,004,138</b>	<b>709,318</b>	<b>117,909</b>	<b>1,402,562</b>	<b>689,334</b>	<b>36,654</b>	<b>72,699</b>	<b>2,008,754</b>
<b>85,026</b>	<b>110,907</b>	<b>11,451</b>	<b>50,652</b>	<b>41,244</b>	<b>1,588</b>	<b>5,749</b>	<b>156,935</b>

## Municipal Electrical Utilities Financial

Municipality	Arthur	Athens	Atikokan Twp.	Aurora	Avonmore
Number of Customers	740	442	1,966	4,964	123
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	418,058	179,962	1,142,846	3,425,144	66,196
Less accumulated depreciation	138,685	61,085	546,287	641,491	30,778
Net fixed assets	279,373	118,877	596,559	2,783,653	35,418
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	53,028	19,229	54,910	27,820	3,309
Investments—term deposits	10,086	10,000	250,000	310,000	—
—bonds	—	—	—	—	—
Accounts receivable (net)	24,566	10,301	34,078	70,315	191
Other	—	65	2,839	1,245	—
Total current assets	87,680	39,595	341,827	409,380	3,500
<b>OTHER ASSETS</b>					
Inventories	1,010	—	36,624	7,444	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	1,229	32	—	29,007	1,860
Total other assets	2,239	32	36,624	36,451	1,860
Equity in Ontario Hydro	264,798	123,382	629,494	1,443,389	25,553
<b>Total assets</b>	<b>634,090</b>	<b>281,886</b>	<b>1,604,504</b>	<b>4,672,873</b>	<b>66,331</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	95,300	—	—	26,000	6,000
Other long-term debt	—	—	—	316,534	—
Total long-term debt	95,300	—	—	342,534	6,000
<b>LIABILITIES</b>					
Current liabilities	48,964	30,359	16,883	281,656	527
Other liabilities	3,767	2,030	85,868	47,407	213
Total liabilities	52,731	32,389	102,751	329,063	740
<b>EQUITY</b>					
Debt redeemed	53,613	12,988	400,000	195,543	16,541
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	158,834	111,268	333,921	1,297,700	13,259
Contributed capital	8,814	1,859	138,338	1,064,644	4,238
Other reserves	—	—	—	—	—
Total utility equity	221,261	126,115	872,259	2,557,887	34,038
Reserve for equity in Ontario Hydro	264,798	123,382	629,494	1,443,389	25,553
<b>Total debt, liabilities and equity</b>	<b>634,090</b>	<b>281,886</b>	<b>1,604,504</b>	<b>4,672,873</b>	<b>66,331</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	484,860	187,349	1,269,105	2,806,366	44,420
Miscellaneous	18,181	2,232	71,611	131,679	4,788
<b>Total revenue</b>	<b>503,041</b>	<b>189,581</b>	<b>1,340,716</b>	<b>2,938,045</b>	<b>49,208</b>
<b>EXPENSE</b>					
Power purchased	405,677	159,520	1,019,014	2,500,474	32,390
Local generation	—	—	—	—	—
Operation and maintenance	23,522	3,356	63,728	145,121	3,282
Administration	18,204	13,366	120,466	109,787	4,658
Financial	15,658	528	—	47,384	1,801
Depreciation	11,929	5,891	32,739	73,219	2,378
Other	—	—	—	—	—
<b>Total expense</b>	<b>474,990</b>	<b>182,661</b>	<b>1,235,947</b>	<b>2,875,985</b>	<b>44,509</b>
<b>Net Income (net expense)</b>	<b>28,051</b>	<b>6,920</b>	<b>104,769</b>	<b>62,060</b>	<b>4,699</b>

## Statements for the Year Ended December 31, 1979

Aylmer	Bancroft	Barrie	Barry's Bay	Bath	Beachburg	Beamsville	Beaverton
2,044	987	13,421	535	432	309	1,632	950
\$ 941,943 417,035	\$ 871,393 350,716	\$ 11,571,523 2,446,188	\$ 210,478 75,984	\$ 196,431 79,698	\$ 135,271 59,379	\$ 672,428 284,578	\$ 449,165 146,999
524,908	520,677	9,125,335	134,494	116,733	75,892	387,850	302,166
123,543	53,160	700,559	8,078	25,230	6,170	56,124	52,436
—	—	—	—	15,000	—	85,000	15,000
41,397	22,907	498,904	13,647	6,394	2,441	6,543	15,234
—	—	35,045	—	1,111	1,568	521	—
164,940	76,067	1,234,508	21,725	47,735	10,179	148,188	82,670
2,031	2,838	206,859	—	—	—	—	763
—	—	—	—	—	—	—	—
692	—	97,458	—	—	1,641	—	4,005
2,723	2,838	304,317	—	—	1,641	—	4,768
936,598	273,672	4,956,003	118,282	80,632	64,100	400,052	305,695
<b>1,629,169</b>	<b>873,254</b>	<b>15,620,163</b>	<b>274,501</b>	<b>245,100</b>	<b>151,812</b>	<b>936,090</b>	<b>695,299</b>
46,750	—	858,000	20,000	—	12,250	46,000	—
—	—	—	—	—	—	—	—
46,750	—	858,000	20,000	—	12,250	46,000	—
133,241	45,297	1,410,802	3,431	17,590	12,275	64,971	41,911
—	3,236	150,812	2,233	1,838	—	6,961	5,967
133,241	48,533	1,561,614	5,664	19,428	12,275	71,932	47,878
96,435	131,497	575,478	29,773	17,500	48,358	41,500	12,839
—	—	—	—	—	—	—	—
337,612	353,830	4,095,948	96,879	107,860	3,214	277,775	284,306
78,533	65,722	3,573,120	3,903	19,680	11,615	98,831	44,581
—	—	—	—	—	—	—	—
512,580	551,049	8,244,546	130,555	145,040	63,187	418,106	341,726
936,598	273,672	4,956,003	118,282	80,632	64,100	400,052	305,695
<b>1,629,169</b>	<b>873,254</b>	<b>15,620,163</b>	<b>274,501</b>	<b>245,100</b>	<b>151,812</b>	<b>936,090</b>	<b>695,299</b>
1,351,167	622,600	9,471,422	271,109	200,007	130,305	616,630	516,336
12,328	22,921	245,889	1,769	7,146	912	24,428	20,019
<b>1,363,495</b>	<b>645,521</b>	<b>9,717,311</b>	<b>272,878</b>	<b>207,153</b>	<b>131,217</b>	<b>641,058</b>	<b>536,355</b>
1,174,091	472,792	8,161,714	221,815	162,029	112,080	513,791	434,474
—	18,072	—	—	—	—	—	—
58,401	36,020	606,626	5,442	8,250	4,561	28,325	25,708
64,042	47,991	397,717	21,977	15,975	8,475	68,743	39,815
7,811	—	171,554	4,689	—	6,448	7,305	60
28,040	26,091	266,473	7,028	6,899	4,588	21,190	12,560
—	—	—	—	—	—	—	—
<b>1,332,385</b>	<b>600,966</b>	<b>9,604,084</b>	<b>260,951</b>	<b>193,153</b>	<b>136,152</b>	<b>639,354</b>	<b>512,617</b>
<b>31,110</b>	<b>44,555</b>	<b>113,227</b>	<b>11,927</b>	<b>14,000</b>	<b>(4,935)</b>	<b>1,704</b>	<b>23,738</b>



## Municipal Electrical Utilities Financial

Municipality .....	Beeton	Belle River	Belleville	Belmont	Blandford- Blenheim 646
Number of Customers .....	621	1,342	12,966	314	
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost .....	244,653	806,445	10,440,892	189,575	247,191
Less accumulated depreciation .....	61,561	148,017	3,304,774	54,085	98,315
Net fixed assets .....	183,092	658,428	7,136,118	135,490	148,876
<b>CURRENT ASSETS</b>					
Cash on hand and in bank .....	14,849	53,157	109,106	41,956	15,083
Investments—term deposits .....	45,000	—	—	—	25,000
—bonds .....	—	2,000	—	—	2,500
Accounts receivable (net) .....	3,713	25,784	595,053	7,783	4,338
Other .....	972	—	—	—	—
Total current assets .....	64,534	80,941	704,159	49,739	46,921
<b>OTHER ASSETS</b>					
Inventories .....	2,348	—	246,089	—	—
Sinking fund on debentures .....	—	—	—	—	—
Miscellaneous assets .....	—	3,907	25,080	2,344	—
Total other assets .....	2,348	3,907	271,169	2,344	—
Equity in Ontario Hydro .....	159,767	277,012	5,283,850	126,473	299,421
<b>Total assets .....</b>	<b>409,741</b>	<b>1,020,288</b>	<b>13,395,296</b>	<b>314,046</b>	<b>495,218</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding .....	—	26,000	1,777,169	16,500	14,000
Other long-term debt .....	—	—	—	—	—
Total long-term debt .....	—	26,000	1,777,169	16,500	14,000
<b>LIABILITIES</b>					
Current liabilities .....	34,842	66,430	850,266	63,175	36,316
Other liabilities .....	4,168	3,744	97,244	1,081	—
Total liabilities .....	39,010	70,174	947,510	64,256	36,316
<b>EQUITY</b>					
Debt redeemed .....	13,610	62,126	997,828	32,896	16,494
Sinking fund on debentures .....	—	—	—	—	—
Accumulated net income invested in plant or held as working funds .....	196,130	355,631	4,077,468	42,918	120,869
Contributed capital .....	1,224	229,345	311,471	31,003	8,118
Other reserves .....	—	—	—	—	—
Total utility equity .....	210,964	647,102	5,386,767	106,817	145,481
Reserve for equity in Ontario Hydro .....	159,767	277,012	5,283,850	126,473	299,421
<b>Total debt, liabilities and equity .....</b>	<b>409,741</b>	<b>1,020,288</b>	<b>13,395,296</b>	<b>314,046</b>	<b>495,218</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy .....	274,316	666,279	9,095,255	258,217	341,684
Miscellaneous .....	17,735	8,791	536,243	1,861	6,043
<b>Total revenue .....</b>	<b>292,051</b>	<b>675,070</b>	<b>9,631,498</b>	<b>260,078</b>	<b>347,727</b>
<b>EXPENSE</b>					
Power purchased .....	212,836	521,748	7,639,090	224,943	293,862
Local generation .....	—	—	—	—	—
Operation and maintenance .....	9,030	45,341	413,874	4,335	14,323
Administration .....	21,359	36,242	635,651	10,047	22,051
Financial .....	—	10,443	287,130	4,583	2,513
Depreciation .....	6,147	18,845	288,259	5,296	10,358
Other .....	—	—	—	—	—
Total expense .....	249,372	632,619	9,264,004	249,204	343,107
<b>Net Income (net expense) .....</b>	<b>42,679</b>	<b>42,451</b>	<b>367,494</b>	<b>10,874</b>	<b>4,620</b>



## Statements for the Year Ended December 31, 1979

Blenheim	Bloomfield	Blyth	Bobcaygeon	Bothwell	Bowmanville	Bracebridge	Bradford
1,565	324	409	971	437	4,383	1,736	2,156
\$ 830,970 315,423	\$ 111,938 63,714	\$ 195,128 71,755	\$ 486,202 205,278	\$ 239,560 93,190	\$ 3,201,239 993,891	\$ 1,785,894 607,322	\$ 1,208,735 298,678
515,547	48,224	123,373	280,924	146,370	2,207,348	1,178,572	910,057
43,367	4,773	17,421	20,328	9,539	227,445	54,551	86,565
90,000	5,500	25,000	55,000	—	15,000	65,000	—
—	—	—	—	—	29,961	—	—
28,263	2,594	6,769	23,268	4,093	37,929	9,208	89,787
—	647	—	—	—	—	—	6,746
161,630	13,514	49,190	98,596	13,632	310,335	128,759	183,098
5,095	—	235	—	1,297	67,218	32,149	1,282
—	—	—	—	—	—	—	—
7,196	—	—	83	—	1,254	12,222	10,507
12,291	—	235	83	1,297	68,472	44,371	11,789
478,145	114,407	175,593	205,227	130,476	1,798,322	215,380	474,242
<b>1,167,613</b>	<b>176,145</b>	<b>348,391</b>	<b>584,830</b>	<b>291,775</b>	<b>4,384,477</b>	<b>1,567,082</b>	<b>1,579,186</b>
—	8,000	—	52,100	—	142,665	31,000	199,000
—	—	—	—	—	—	—	—
—	8,000	—	52,100	—	142,665	31,000	199,000
121,399	4,962	20,577	62,679	31,417	289,688	67,567	138,867
34,059	836	—	3,235	—	62,315	—	58,632
155,458	5,798	20,577	65,914	31,417	352,003	67,567	197,499
98,679	13,676	16,033	80,997	5,534	81,686	597,800	35,351
—	—	—	—	—	—	—	—
410,016	34,111	114,588	150,235	116,840	1,338,423	626,819	612,973
25,315	153	21,600	30,357	7,508	671,378	28,516	60,121
—	—	—	—	—	—	—	—
534,010	47,940	152,221	261,589	129,882	2,091,487	1,253,135	708,445
478,145	114,407	175,593	205,227	130,476	1,798,322	215,380	474,242
<b>1,167,613</b>	<b>176,145</b>	<b>348,391</b>	<b>584,830</b>	<b>291,775</b>	<b>4,384,477</b>	<b>1,567,082</b>	<b>1,579,186</b>
819,551	164,947	237,548	486,197	193,361	2,889,230	951,914	1,170,721
26,973	2,633	3,073	14,354	21,065	113,627	31,189	62,161
<b>846,524</b>	<b>167,580</b>	<b>240,621</b>	<b>500,551</b>	<b>214,426</b>	<b>3,002,857</b>	<b>983,103</b>	<b>1,232,882</b>
667,252	133,287	216,347	347,390	161,504	2,481,043	453,824	901,256
—	—	—	—	—	—	148,059	—
41,906	7,337	8,232	39,993	7,706	161,952	65,291	62,264
49,483	12,427	10,865	41,640	25,316	159,558	82,723	66,636
21	2,035	—	14,308	—	18,874	17,612	30,121
22,664	4,551	6,059	15,948	6,678	86,520	46,785	33,648
—	—	—	—	—	—	—	—
781,326	159,637	241,503	459,279	201,204	2,907,947	814,294	1,093,925
65,198	7,943	(882)	41,272	13,222	94,910	168,809	138,957

## Municipal Electrical Utilities Financial

Municipality	Braeside	Brampton	Brantford	Brantford Twp.	Brechin
Number of Customers	193	37,626	25,955	3,386	122
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	122,202	41,159,551	17,656,400	2,866,428	35,995
Less accumulated depreciation	36,004	8,002,215	5,288,444	1,100,813	15,944
Net fixed assets	86,198	33,157,336	12,367,956	1,765,615	20,051
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	49,516	359,199	461,412	279,769	13,522
Investments—term deposits	—	2,000,000	1,400,000	330,000	3,072
—bonds	3,000	—	—	—	—
Accounts receivable (net)	9,355	4,038,471	921,604	77,149	1,111
Other	—	122,421	1,436	—	—
Total current assets	61,871	6,520,091	2,784,452	686,918	17,705
<b>OTHER ASSETS</b>					
Inventories	—	1,742,453	447,327	74,509	—
Sinking fund on debentures	—	207,581	—	—	—
Miscellaneous assets	—	131,946	383,820	169,437	—
Total other assets	—	2,081,980	831,147	243,946	—
Equity in Ontario Hydro	222,073	13,528,526	12,092,104	1,608,945	46,528
<b>Total assets</b>	<b>370,142</b>	<b>55,287,933</b>	<b>28,075,659</b>	<b>4,305,424</b>	<b>84,284</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	5,880,900	104,000	86,500	—
Other long-term debt	—	11,696,128	—	—	—
Total long-term debt	—	17,577,028	104,000	86,500	—
<b>LIABILITIES</b>					
Current liabilities	32,531	6,207,547	1,362,059	291,939	4,801
Other liabilities	504	142,475	756,235	256,698	424
Total liabilities	33,035	6,350,022	2,118,294	548,637	5,225
<b>EQUITY</b>					
Debt redeemed	6,000	2,336,563	1,587,933	714,542	2,664
Sinking fund on debentures	—	207,581	—	—	—
Accumulated net income invested in plant or held as working funds	106,001	9,863,045	9,693,827	1,111,953	29,867
Contributed capital	3,033	5,425,168	2,479,501	234,847	—
Other reserves	—	—	—	—	—
Total utility equity	115,034	17,832,357	13,761,261	2,061,342	32,531
Reserve for equity in Ontario Hydro	222,073	13,528,526	12,092,104	1,608,945	46,528
<b>Total debt, liabilities and equity</b>	<b>370,142</b>	<b>55,287,933</b>	<b>28,075,659</b>	<b>4,305,424</b>	<b>84,284</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	392,400	32,689,780	16,219,297	3,146,513	55,14
Miscellaneous	2,210	534,949	637,278	91,941	2,60
<b>Total revenue</b>	<b>394,610</b>	<b>33,224,729</b>	<b>16,856,575</b>	<b>3,238,454</b>	<b>57,74</b>
<b>EXPENSE</b>					
Power purchased	361,225	24,395,242	13,703,573	2,785,511	54,12
Local generation	—	—	—	—	—
Operation and maintenance	3,611	1,348,222	711,309	166,385	1,3
Administration	9,030	1,520,357	632,329	112,700	3,12
Financial	—	2,149,805	20,825	31,753	—
Depreciation	3,719	983,684	465,387	89,300	1,2
Other	—	—	44,596	—	—
<b>Total expense</b>	<b>377,585</b>	<b>30,397,310</b>	<b>15,578,019</b>	<b>3,185,649</b>	<b>59,9</b>
<b>Net Income (net expense)</b>	<b>17,025</b>	<b>2,827,419</b>	<b>1,278,556</b>	<b>52,805</b>	<b>(2,1)</b>

## Statements for the Year Ended December 31, 1979

Brighton	Brockville	Brussels	Burford	Burk's Falls	Burlington	Cache Bay	Caledon
1,358	7,881	454	460	449	32,363	234	2,251
\$	\$	\$	\$	\$	\$	\$	\$
786,207	5,280,950	167,971	230,484	235,872	28,099,979	132,879	2,209,292
199,422	1,413,524	47,794	127,729	62,619	6,307,575	55,262	314,879
586,785	3,867,426	120,177	102,755	173,253	21,792,404	77,617	1,894,413
87,194	571,924	14,582	8,829	32,106	3,085,390	2,658	14,413
—	—	32,000	10,000	23,000	1,000,000	—	—
31,414	123,938	8,130	2,119	6,699	1,671,661	4,298	35,454
—	231	—	—	—	67,458	388	8,646
118,608	696,093	54,712	20,948	61,805	5,824,509	7,344	58,513
42,904	187,646	148	—	107	378,734	—	1,092
—	—	—	—	—	—	—	—
2,249	264	—	—	—	18,622	—	3,435
45,153	187,910	148	—	107	397,356	—	4,527
387,936	3,745,816	168,912	174,729	141,748	8,852,434	65,317	423,514
338,482	8,497,245	343,949	298,432	376,913	36,866,703	150,278	2,380,967
56,000	263,000	—	—	—	1,945,100	—	209,500
—	—	—	—	—	—	—	—
56,000	263,000	—	—	—	1,945,100	—	209,500
707,354	491,868	21,239	9,211	22,233	2,156,391	14,534	128,418
11,791	35,717	1,109	2,464	700	855,527	955	8,138
19,145	527,585	22,348	11,675	22,933	3,011,918	15,489	136,556
76,458	1,036,048	28,000	20,854	29,147	3,142,061	25,358	219,366
—	—	—	—	—	—	—	—
54,587	2,470,093	116,911	91,174	140,394	15,215,509	41,741	366,873
44,356	454,703	7,778	—	42,691	4,699,681	2,373	1,025,158
—	—	—	—	—	—	—	—
75,401	3,960,844	152,689	112,028	212,232	23,057,251	69,472	1,611,397
87,936	3,745,816	168,912	174,729	141,748	8,852,434	65,317	423,514
338,482	8,497,245	343,949	298,432	376,913	36,866,703	150,278	2,380,967
68,096	5,728,032	215,973	195,607	270,886	24,083,230	102,529	1,349,236
16,062	147,336	3,582	16,604	6,968	775,404	1,010	14,504
84,158	5,875,368	219,555	212,211	277,854	24,858,634	103,539	1,363,740
36,288	4,751,988	179,183	146,415	215,646	19,250,078	83,996	1,130,228
—	—	—	—	—	—	—	—
34,401	185,996	6,049	24,817	10,321	1,297,243	798	57,397
75,507	277,447	16,178	20,553	17,620	882,340	9,580	80,180
10,617	56,669	—	—	28	337,784	137	42,280
19,630	141,638	5,269	8,028	6,514	699,321	4,581	44,784
—	—	—	—	—	—	—	—
76,443	5,413,738	206,679	199,813	250,129	22,466,766	99,092	1,354,869
7,715	461,630	12,876	12,398	27,725	2,391,868	4,447	8,871

## Municipal Electrical Utilities Finance

Municipality	Caledonia	Cambridge N. Dumfries	Campbellford	Campbellville	Cannington
Number of Customers	1,433	26,018	1,554	145	690
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	687,377	21,488,995	1,113,025	91,121	299,669
Less accumulated depreciation	162,326	6,452,380	472,052	25,986	99,092
Net fixed assets	525,051	15,036,615	640,973	65,135	200,577
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	7,194	318,379	46,414	10,581	34,127
Investments—term deposits	175,000	459,237	35,000	—	80,000
—bonds	—	50,000	—	—	—
Accounts receivable (net)	7,208	661,265	21,522	206	11,898
Other	—	16,750	1,467	—	—
Total current assets	189,402	1,505,631	104,403	10,787	126,025
<b>OTHER ASSETS</b>					
Inventories	5,024	749,328	44,580	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	33,265	7,778	—	—
Total other assets	5,024	782,593	52,358	—	—
Equity in Ontario Hydro	295,741	12,574,697	250,218	46,857	188,428
<b>Total assets</b>	<b>1,015,218</b>	<b>29,899,536</b>	<b>1,047,952</b>	<b>122,779</b>	<b>515,030</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	611,000	14,000	—	2,400
Other long-term debt	—	1,975,191	—	—	—
Total long-term debt	—	2,586,191	14,000	—	2,400
<b>LIABILITIES</b>					
Current liabilities	49,065	2,173,304	61,759	12,920	29,710
Other liabilities	21,865	439,291	41,272	202	1,820
Total liabilities	70,930	2,612,595	103,031	13,122	31,530
<b>EQUITY</b>					
Debt redeemed	15,525	1,528,257	136,921	5,448	22,130
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	453,611	8,358,897	511,554	23,229	200,310
Contributed capital	179,411	2,238,899	32,228	34,123	70,200
Other reserves	—	—	—	—	—
Total utility equity	648,547	12,126,053	680,703	62,800	292,640
Reserve for equity in Ontario Hydro	295,741	12,574,697	250,218	46,857	188,428
<b>Total debt, liabilities and equity</b>	<b>1,015,218</b>	<b>29,899,536</b>	<b>1,047,952</b>	<b>122,779</b>	<b>515,030</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	512,291	19,145,803	693,306	87,364	319,100
Miscellaneous	37,457	570,190	33,282	3,554	15,900
<b>Total revenue</b>	<b>549,748</b>	<b>19,715,993</b>	<b>726,588</b>	<b>90,918</b>	<b>335,000</b>
<b>EXPENSE</b>					
Power purchased	392,506	15,743,238	485,568	66,255	252,400
Local generation	—	—	42,865	—	—
Operation and maintenance	32,421	771,703	46,335	814	18,100
Administration	66,810	1,115,687	91,395	6,758	19,100
Financial	—	253,879	8,817	—	1,000
Depreciation	17,778	567,510	33,715	2,362	8,100
Other	—	17,908	—	—	—
<b>Total expense</b>	<b>509,515</b>	<b>18,469,925</b>	<b>708,695</b>	<b>76,189</b>	<b>299,600</b>
<b>Net Income (net expense)</b>	<b>40,233</b>	<b>1,246,068</b>	<b>17,893</b>	<b>14,729</b>	<b>35,400</b>



## Statements for the Year Ended December 31, 1979

Capreol	Cardinal	Carleton Place	Casselman	Cayuga	Chalk River	Chapleau Twp.	Chatham
1,392	718	2,383	598	512	365	1,210	13,906
\$ 815,492 184,095	\$ 209,827 79,801	\$ 1,100,219 295,099	\$ 355,597 95,819	\$ 286,946 108,379	\$ 171,720 70,759	\$ 765,830 69,955	\$ 9,126,348 2,213,452
631,397	130,026	805,120	259,778	178,567	100,961	695,875	6,912,896
100,546	22,479	50,006	8,735	28,396	38,766	28,567	409,319
—	—	100,000	30,000	25,000	—	—	—
—	—	15,000	—	—	—	—	100,000
13,927	21,855	31,343	12,103	12,625	13,369	17,583	674,720
—	—	—	—	—	—	—	23,022
114,473	44,334	196,349	50,838	66,021	52,135	46,150	1,207,061
—	—	20,122	—	1,192	—	—	294,636
—	—	—	—	—	—	—	—
1,505	—	—	115	—	106	3,281	66,163
1,505	—	20,122	115	1,192	106	3,281	360,799
364,536	187,958	959,038	165,392	139,338	86,629	245,770	5,857,982
<b>1,111,911</b>	<b>362,318</b>	<b>1,980,629</b>	<b>476,123</b>	<b>385,118</b>	<b>239,831</b>	<b>991,076</b>	<b>14,338,738</b>
5,000	—	—	37,000	—	7,000	78,000	—
—	—	—	—	—	—	—	—
5,000	—	—	37,000	—	7,000	78,000	—
53,359	2,116	97,628	44,830	14,490	33,367	59,537	709,165
19,713	1,400	13,226	3,127	8,857	972	36,871	18,418
73,072	3,516	110,854	47,957	23,347	34,339	96,408	727,583
113,785	11,014	108,049	72,162	20,000	53,366	159,043	1,479,035
—	—	—	—	—	—	—	—
397,487	158,812	735,176	120,855	193,664	44,337	403,676	5,342,154
158,031	1,018	67,512	32,757	8,769	14,160	8,179	931,984
—	—	—	—	—	—	—	—
669,303	170,844	910,737	225,774	222,433	111,863	570,898	7,753,173
364,536	187,958	959,038	165,392	139,338	86,629	245,770	5,857,982
<b>1,111,911</b>	<b>362,318</b>	<b>1,980,629</b>	<b>476,123</b>	<b>385,118</b>	<b>239,831</b>	<b>991,076</b>	<b>14,338,738</b>
701,103	212,833	1,259,204	403,691	211,020	165,411	767,628	9,375,814
13,566	5,257	18,703	8,605	8,763	2,520	15,916	127,956
<b>714,669</b>	<b>218,090</b>	<b>1,277,907</b>	<b>412,296</b>	<b>219,783</b>	<b>167,931</b>	<b>783,544</b>	<b>9,503,770</b>
518,870	183,333	983,389	361,244	161,195	133,731	579,821	7,521,939
—	—	—	—	—	—	—	—
63,792	5,884	72,997	7,697	12,282	4,326	48,101	700,232
58,068	11,547	65,923	20,707	30,157	9,294	93,089	511,049
4,563	—	—	7,913	—	1,265	24,293	1,994
20,267	7,644	30,358	10,327	8,485	5,735	15,969	192,578
—	—	—	—	—	—	—	—
<b>665,560</b>	<b>208,408</b>	<b>1,152,667</b>	<b>407,888</b>	<b>212,119</b>	<b>154,351</b>	<b>761,273</b>	<b>8,927,792</b>
<b>49,109</b>	<b>9,682</b>	<b>125,240</b>	<b>4,408</b>	<b>7,664</b>	<b>13,580</b>	<b>22,271</b>	<b>575,978</b>



## Municipal Electrical Utilities Financial

Municipality	Chatsworth	Chesley	Chesterville	Chippawa	Clifford
Number of Customers	189	878	604	1,767	318
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	75,489	383,789	302,080	717,934	152,954
Less accumulated depreciation	37,899	141,063	95,494	137,776	46,979
Net fixed assets	37,590	242,726	206,586	580,158	105,975
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	37,861	40,931	—	13,920	5,891
Investments—term deposits	3,000	60,000	25,000	—	—
—bonds	3,000	4,000	—	—	—
Accounts receivable (net)	2,160	19,305	3,699	17,029	8,125
Other	—	—	—	—	—
Total current assets	46,021	124,236	28,699	30,949	14,016
<b>OTHER ASSETS</b>					
Inventories	—	66	—	7,857	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	436	26,275	—
Total other assets	—	66	436	34,132	—
Equity in Ontario Hydro	68,453	364,653	336,583	321,828	101,484
<b>Total assets</b>	<b>152,064</b>	<b>731,681</b>	<b>572,304</b>	<b>967,067</b>	<b>221,475</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	—	—	163,342	—
Other long-term debt	—	—	15,377	—	—
Total long-term debt	—	—	15,377	163,342	—
<b>LIABILITIES</b>					
Current liabilities	9,978	62,395	13,193	8,151	304
Other liabilities	900	10,989	2,993	63,411	180
Total liabilities	10,878	73,384	16,186	71,562	484
<b>EQUITY</b>					
Debt redeemed	5,014	24,410	5,889	178,480	14,929
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	65,477	252,967	191,080	188,709	98,955
Contributed capital	2,242	16,267	7,189	43,146	5,623
Other reserves	—	—	—	—	—
Total utility equity	72,733	293,644	204,158	410,335	119,507
Reserve for equity in Ontario Hydro	68,453	364,653	336,583	321,828	101,484
<b>Total debt, liabilities and equity</b>	<b>152,064</b>	<b>731,681</b>	<b>572,304</b>	<b>967,067</b>	<b>221,475</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	80,280	420,470	523,240	638,279	133,007
Miscellaneous	5,586	18,602	4,646	12,379	2,014
<b>Total revenue</b>	<b>85,866</b>	<b>439,072</b>	<b>527,886</b>	<b>650,658</b>	<b>135,021</b>
<b>EXPENSE</b>					
Power purchased	74,560	341,715	453,749	425,785	109,954
Local generation	—	—	—	—	—
Operation and maintenance	1,645	19,511	8,187	39,640	5,381
Administration	4,544	24,538	17,889	93,044	8,223
Financial	—	—	2,573	39,272	27
Depreciation	2,529	10,776	9,226	17,296	4,978
Other	—	—	—	3,658	—
<b>Total expense</b>	<b>83,278</b>	<b>396,540</b>	<b>491,624</b>	<b>618,695</b>	<b>128,555</b>
<b>Net Income (net expense)</b>	<b>2,588</b>	<b>42,532</b>	<b>36,262</b>	<b>31,963</b>	<b>6,466</b>

## Statements for the Year Ended December 31, 1979

Clinton	Cobden	Cobourg	Cochrane	Colborne	Coldwater	Collingwood	Comber
1,457	469	4,491	1,786	761	408	4,864	288
\$ 842,104 316,407	\$ 129,799 62,124	\$ 2,426,973 1,190,764	\$ 1,583,100 409,163	\$ 526,149 106,103	\$ 149,984 48,971	\$ 2,960,915 710,926	\$ 170,613 73,899
525,697	67,675	1,236,209	1,173,937	420,046	101,013	2,249,989	96,714
18,122	24,301	115,253	209,174	29,113	34,795	322,077	16,831
24,500	—	600,000	30,000	—	—	—	—
—	—	—	—	—	15,500	—	—
31,224	20,941	100,067	37,634	18,161	5,519	98,894	8,278
—	—	—	172	—	—	—	—
73,846	45,242	815,320	276,980	47,274	55,814	420,971	25,109
2,381	—	41,035	55,327	5,598	693	93,889	149
—	—	—	—	—	—	—	—
—	60	—	—	—	—	9,041	—
2,381	60	41,035	55,327	5,598	693	102,930	149
545,452	129,305	2,355,181	541,143	234,470	156,938	2,190,391	113,342
<b>1,147,376</b>	<b>242,282</b>	<b>4,447,745</b>	<b>2,047,387</b>	<b>707,388</b>	<b>314,458</b>	<b>4,964,281</b>	<b>235,314</b>
—	—	—	470,000	91,999	—	161,000	—
—	—	—	—	—	—	—	—
—	—	—	470,000	91,999	—	161,000	—
59,575	33,690	347,055	219,651	37,279	21,027	368,959	16,671
37,213	302	72,400	44,492	4,775	1,660	74,863	964
96,788	33,992	419,455	264,143	42,054	22,687	443,822	17,635
121,673	4,949	105,993	160,101	20,095	6,867	231,183	15,626
—	—	—	—	—	—	—	—
368,340	66,258	1,553,115	541,857	301,335	112,260	1,599,431	56,706
15,123	7,778	14,001	70,143	17,435	15,706	338,454	32,005
—	—	—	—	—	—	—	—
505,136	78,985	1,673,109	772,101	338,865	134,833	2,169,068	104,337
545,452	129,305	2,355,181	541,143	234,470	156,938	2,190,391	113,342
<b>1,147,376</b>	<b>242,282</b>	<b>4,447,745</b>	<b>2,047,387</b>	<b>707,388</b>	<b>314,458</b>	<b>4,964,281</b>	<b>235,314</b>
665,231	202,645	3,826,440	1,455,421	428,588	201,882	3,927,597	134,824
28,022	3,201	143,255	42,991	13,608	8,365	170,217	2,223
<b>693,253</b>	<b>205,846</b>	<b>3,969,695</b>	<b>1,498,412</b>	<b>442,196</b>	<b>210,247</b>	<b>4,097,814</b>	<b>137,047</b>
527,473	170,646	3,366,277	1,094,949	336,393	166,024	3,580,099	102,162
—	—	—	—	—	—	—	—
53,482	5,615	119,615	111,253	14,794	4,715	132,625	7,411
67,067	15,480	165,466	86,797	31,518	16,808	152,211	16,886
—	216	—	62,877	12,069	—	39,633	91
22,844	4,823	83,051	41,883	12,543	4,834	70,229	5,174
—	—	—	—	—	—	—	—
<b>670,866</b>	<b>196,780</b>	<b>3,734,409</b>	<b>1,397,759</b>	<b>407,317</b>	<b>192,381</b>	<b>3,974,797</b>	<b>131,724</b>
<b>22,387</b>	<b>9,066</b>	<b>235,286</b>	<b>100,653</b>	<b>34,879</b>	<b>17,866</b>	<b>123,017</b>	<b>5,323</b>

## Municipal Electrical Utilities Financial Statements

Municipality	Coniston	Cookstown	Cottam	Creemore	Dashwood
Number of Customers	864	406	336	488	200
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	366,554	166,866	244,347	202,623	78,839
Less accumulated depreciation	98,625	39,667	54,096	72,116	20,861
Net fixed assets	267,929	127,199	190,251	130,507	57,978
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	34,783	36,879	20,125	26,425	15,076
Investments—term deposits	40,000	20,000	17,000	—	—
—bonds	—	—	—	5,000	—
Accounts receivable (net)	20,030	2,720	2,189	10,471	1,829
Other	—	714	—	—	—
Total current assets	94,813	60,313	39,314	41,896	16,905
<b>OTHER ASSETS</b>					
Inventories	1,750	—	—	1,419	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	5,199	—	3,179	—	—
Total other assets	6,949	—	3,179	1,419	—
Equity in Ontario Hydro	174,406	102,693	71,303	142,668	85,765
<b>Total assets</b>	<b>544,097</b>	<b>290,205</b>	<b>304,047</b>	<b>316,490</b>	<b>160,648</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	—	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	—
<b>LIABILITIES</b>					
Current liabilities	30,094	20,217	16,809	27,453	2,281
Other liabilities	14,104	1,868	3,230	1,914	—
Total liabilities	44,198	22,085	20,039	29,367	2,281
<b>EQUITY</b>					
Debt redeemed	49,633	12,001	13,893	2,824	3,400
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	266,440	106,619	50,581	141,558	69,071
Contributed capital	9,420	46,807	148,231	73	121
Other reserves	—	—	—	—	—
Total utility equity	325,493	165,427	212,705	144,455	72,601
Reserve for equity in Ontario Hydro	174,406	102,693	71,303	142,668	85,765
<b>Total debt, liabilities and equity</b>	<b>544,097</b>	<b>290,205</b>	<b>304,047</b>	<b>316,490</b>	<b>160,648</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	363,994	178,413	115,390	227,816	102,668
Miscellaneous	17,627	9,050	3,789	11,452	1,112
<b>Total revenue</b>	<b>381,621</b>	<b>187,463</b>	<b>119,179</b>	<b>239,268</b>	<b>103,780</b>
<b>EXPENSE</b>					
Power purchased	299,826	148,860	99,960	189,914	89,300
Local generation	—	—	—	—	—
Operation and maintenance	18,761	3,402	6,968	6,568	2,300
Administration	19,934	14,898	12,270	18,602	7,300
Financial	—	—	—	—	—
Depreciation	10,838	4,921	5,231	7,211	2,400
Other	—	—	—	—	—
<b>Total expense</b>	<b>349,359</b>	<b>172,081</b>	<b>124,429</b>	<b>222,295</b>	<b>101,400</b>
<b>Net Income (net expense)</b>	<b>32,262</b>	<b>15,382</b>	<b>(5,250)</b>	<b>16,973</b>	<b>2,380</b>

## Statements for the Year Ended December 31, 1979

Maple River	Delaware	Delhi	Deseronto	Dorchester	Drayton	Dresden	Dryden
1,684	174	1,854	681	422	340	1,090	2,603
\$ 517,880 530,005	\$ 62,983 28,595	\$ 921,870 251,522	\$ 306,929 152,594	\$ 224,202 61,899	\$ 195,416 49,309	\$ 580,027 164,449	\$ 1,829,701 751,925
987,875	34,388	670,348	154,335	162,303	146,107	415,578	1,077,776
—	7,091	500	11,651	7,384	7,183	84,901	139,181
—	10,000	—	15,000	10,000	35,000	—	100,000
35,264	2,424	11,435	21,852	1,500	—	—	—
—	—	1,505	—	5,203	3,123	21,023	69,395
—	—	—	—	—	—	—	386
35,264	19,515	13,440	48,503	24,087	45,306	105,924	308,962
49,315	—	62,808	36,253	—	304	12,047	29,023
—	—	—	—	—	—	—	—
4,416	2,005	1,288	—	—	—	5,745	1,568
53,731	2,005	64,096	36,253	—	304	17,792	30,591
515,262	58,125	508,112	265,996	109,478	128,198	452,134	646,662
<b>592,132</b>	<b>114,033</b>	<b>1,255,996</b>	<b>505,087</b>	<b>295,868</b>	<b>319,915</b>	<b>991,428</b>	<b>2,063,991</b>
190,068	—	86,000	—	—	—	—	6,500
—	—	—	—	—	—	—	13,186
190,068	—	86,000	—	—	—	—	19,686
79,860	9,179	85,999	47,029	20,598	2,980	63,531	147,599
76,079	180	50,027	12,699	1,600	511	4,612	773
55,939	9,359	136,026	59,728	22,198	3,491	68,143	148,372
55,565	4,000	99,000	15,000	7,300	9,500	51,223	247,675
—	—	—	—	—	—	—	—
45,423	38,243	406,145	156,423	108,220	175,985	391,793	930,214
29,875	4,306	20,713	7,940	48,672	2,741	28,135	71,382
—	—	—	—	—	—	—	—
30,863	46,549	525,858	179,363	164,192	188,226	471,151	1,249,271
15,262	58,125	508,112	265,996	109,478	128,198	452,134	646,662
<b>92,132</b>	<b>114,033</b>	<b>1,255,996</b>	<b>505,087</b>	<b>295,868</b>	<b>319,915</b>	<b>991,428</b>	<b>2,063,991</b>
48,165	76,754	860,116	487,262	176,474	178,669	699,979	1,527,723
23,780	1,283	40,398	20,391	2,535	3,382	11,765	84,655
<b>71,945</b>	<b>78,037</b>	<b>900,514</b>	<b>507,653</b>	<b>179,009</b>	<b>182,051</b>	<b>711,744</b>	<b>1,612,378</b>
55,180	65,686	626,122	405,931	143,678	147,587	542,441	1,091,248
—	—	—	—	—	—	—	—
94,885	2,356	74,047	34,481	9,881	2,734	29,411	124,024
51,795	5,274	118,527	37,051	15,168	8,445	67,883	161,321
38,502	—	15,181	—	—	—	2,014	22,211
42,206	2,133	23,915	10,542	6,510	6,124	12,457	53,052
—	—	—	—	—	—	—	—
32,568	75,449	857,792	488,005	175,237	164,890	654,206	1,451,856
39,377	2,588	42,722	19,648	3,772	17,161	57,538	160,522

## Municipal Electrical Utilities Financial

Municipality	Dublin	Dundalk	Dundas	Dunnville	Durham
Number of Customers	128	607	6,085	2,196	1,041
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	70,346	290,305	4,603,414	1,410,696	642,037
Less accumulated depreciation	34,965	58,687	1,423,525	250,468	189,813
Net fixed assets	35,381	231,618	3,179,889	1,160,228	452,224
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	17,767	37,563	162,357	7,688	24,402
Investments—term deposits	—	25,000	300,000	175,000	—
—bonds	—	1,500	—	—	—
Accounts receivable (net)	99	7,370	128,969	16,195	17,314
Other	—	—	—	—	—
Total current assets	17,866	71,433	591,326	198,883	41,716
<b>OTHER ASSETS</b>					
Inventories	—	197	114,789	117,503	723
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	—	5,368
Total other assets	—	197	114,789	117,503	6,091
Equity in Ontario Hydro	63,104	195,080	2,093,936	907,512	393,228
<b>Total assets</b>	<b>116,351</b>	<b>498,328</b>	<b>5,979,940</b>	<b>2,384,126</b>	<b>893,259</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	40,000	728,200	183,000	7,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	40,000	728,200	183,000	7,000
<b>LIABILITIES</b>					
Current liabilities	7,920	42,416	453,497	121,753	79,893
Other liabilities	342	1,800	186,737	39,625	13,257
Total liabilities	8,262	44,216	640,234	161,378	93,150
<b>EQUITY</b>					
Debt redeemed	6,200	14,709	1,206,266	153,744	48,324
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	36,840	202,303	826,316	837,298	339,971
Contributed capital	1,945	2,020	484,988	141,194	11,586
Other reserves	—	—	—	—	—
Total utility equity	44,985	219,032	2,517,570	1,132,236	399,881
Reserve for equity in Ontario Hydro	63,104	195,080	2,093,936	907,512	393,228
<b>Total debt, liabilities and equity</b>	<b>116,351</b>	<b>498,328</b>	<b>5,979,940</b>	<b>2,384,126</b>	<b>893,259</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	68,948	364,222	3,354,203	1,043,191	496,281
Miscellaneous	1,803	9,564	139,791	59,742	31,421
<b>Total revenue</b>	<b>70,751</b>	<b>373,786</b>	<b>3,493,994</b>	<b>1,102,933</b>	<b>527,702</b>
<b>EXPENSE</b>					
Power purchased	65,705	288,503	2,546,023	852,860	402,911
Local generation	—	—	—	—	—
Operation and maintenance	1,041	13,755	155,883	76,686	39,411
Administration	5,023	17,210	326,070	98,269	36,911
Financial	—	8,440	183,495	25,050	3,311
Depreciation	2,599	7,347	131,600	30,135	15,911
Other	—	—	2,474	—	—
<b>Total expense</b>	<b>74,368</b>	<b>335,255</b>	<b>3,345,545</b>	<b>1,083,000</b>	<b>498,541</b>
<b>Net Income (net expense)</b>	<b>(3,617)</b>	<b>38,531</b>	<b>148,449</b>	<b>19,933</b>	<b>29,161</b>



## Statements for the Year Ended December 31, 1979

Dutton	East York	East Zorra-Tavistock	Eganville	Elmvale	Elmwood	Elora	Embrun
449	24,972	726	571	525	158	990	545
\$ 226,772 58,575	\$ 17,782,791 5,767,043	\$ 446,393 169,079	\$ 362,638 180,063	\$ 193,551 73,724	\$ 41,456 19,310	\$ 448,702 169,414	\$ 377,621 109,781
168,197	12,015,748	277,314	182,575	119,827	22,146	279,288	267,840
15,707	115,923	3,796	20,322	24,640	11,217	6,238	19,149
—	1,875,000	75,000	5,000	42,500	3,000	70,000	—
—	—	—	—	10,500	1,000	—	—
9,919	1,610,279	13,253	4,556	5,482	2,105	14,426	23,257
—	2,079	—	—	—	—	—	—
25,626	3,603,281	92,049	29,878	83,122	17,322	90,664	42,406
424	788,421	1,135	4,017	562	60	2,667	—
—	884,512	—	—	—	—	—	—
3,724	42,285	810	—	—	5	—	—
4,148	1,715,218	1,945	4,017	562	65	2,667	—
136,155	13,324,204	366,585	111,989	183,344	50,793	322,973	162,927
<b>334,126</b>	<b>30,658,451</b>	<b>737,893</b>	<b>328,459</b>	<b>386,855</b>	<b>90,326</b>	<b>695,592</b>	<b>473,173</b>
16,000	1,841,903	25,000	—	—	—	—	101,000
—	—	—	—	—	—	48,966	—
16,000	1,841,903	25,000	—	—	—	48,966	101,000
46,086	1,649,095	51,056	26,639	22,305	7,412	39,689	47,678
1,597	489,383	—	1,665	1,134	250	8,670	450
47,683	2,138,478	51,056	28,304	23,439	7,662	48,359	48,128
10,907	1,661,973	50,284	98,007	6,544	6,106	23,856	79,591
—	884,512	—	—	—	—	—	—
118,547	10,333,280	205,999	78,418	169,500	25,531	239,662	71,332
4,834	474,101	38,969	11,741	4,028	234	11,776	10,195
—	—	—	—	—	—	—	—
134,288	13,353,866	295,252	188,166	180,072	31,871	275,294	161,118
136,155	13,324,204	366,585	111,989	183,344	50,793	322,973	162,927
<b>334,126</b>	<b>30,658,451</b>	<b>737,893</b>	<b>328,459</b>	<b>386,855</b>	<b>90,326</b>	<b>695,592</b>	<b>473,173</b>
155,057	18,258,733	440,508	205,107	257,600	52,913	548,521	426,808
2,527	1,164,209	15,999	3,957	14,913	1,989	16,330	9,398
<b>157,584</b>	<b>19,422,942</b>	<b>456,507</b>	<b>209,064</b>	<b>272,513</b>	<b>54,902</b>	<b>564,851</b>	<b>436,206</b>
117,428	15,040,414	404,615	163,716	230,811	43,137	427,022	376,699
—	—	—	17,176	—	—	—	—
10,820	1,198,874	18,174	13,302	4,043	2,091	29,962	12,573
14,181	1,099,551	21,362	8,095	14,323	5,201	39,414	17,731
2,986	189,504	5,225	—	—	—	7,920	23,254
6,053	579,899	14,217	11,538	6,467	1,494	12,491	10,733
—	—	—	—	—	—	—	—
<b>151,468</b>	<b>18,108,242</b>	<b>463,593</b>	<b>213,827</b>	<b>255,644</b>	<b>51,923</b>	<b>516,809</b>	<b>440,990</b>
6,116	1,314,700	(7,086)	(4,763)	16,869	2,979	48,042	(4,784)

## Municipal Electrical Utilities Financial

Municipality .....	Erie Beach	Erieau	Erin	Espanola	Essex
Number of Customers .....	137	374	841	2,066	2,143
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost .....	31,159	108,220	527,305	1,060,204	1,236,547
Less accumulated depreciation .....	17,312	70,966	104,942	264,511	388,217
Net fixed assets .....	13,847	37,254	422,363	795,693	848,330
<b>CURRENT ASSETS</b>					
Cash on hand and in bank .....	4,159	17,997	114,308	15,634	84,001
Investments—term deposits .....	2,000	15,000	16,000	—	118,500
—bonds .....	—	—	—	—	—
Accounts receivable (net) <sup>1</sup> .....	1,028	1,826	12,754	10,213	42,462
Other .....	—	—	—	1,225	—
Total current assets .....	7,187	34,823	143,062	27,072	244,963
<b>OTHER ASSETS</b>					
Inventories .....	—	—	4,627	7,787	48,971
Sinking fund on debentures .....	—	—	—	—	—
Miscellaneous assets .....	—	—	—	5,468	1,081
Total other assets .....	—	—	4,627	13,255	50,052
Equity in Ontario Hydro .....	21,045	109,614	172,618	448,889	546,400
<b>Total assets .....</b>	<b>42,079</b>	<b>181,691</b>	<b>742,670</b>	<b>1,284,909</b>	<b>1,689,745</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding .....	—	—	—	12,500	—
Other long-term debt .....	—	—	—	—	27,222
Total long-term debt .....	—	—	—	12,500	27,222
<b>LIABILITIES</b>					
Current liabilities .....	2,323	11,403	85,445	120,321	97,183
Other liabilities .....	—	270	8,915	62,099	43,756
Total liabilities .....	2,323	11,673	94,360	182,420	140,939
<b>EQUITY</b>					
Debt redeemed .....	7,783	20,529	14,242	132,500	114,398
Sinking fund on debentures .....	—	—	—	—	—
Accumulated net income invested in plant or held as working funds .....	9,493	38,242	232,771	354,217	661,583
Contributed capital .....	1,435	1,633	228,679	154,383	199,203
Other reserves .....	—	—	—	—	—
Total utility equity .....	18,711	60,404	475,692	641,100	975,184
Reserve for equity in Ontario Hydro .....	21,045	109,614	172,618	448,889	546,400
<b>Total debt, liabilities and equity .....</b>	<b>42,079</b>	<b>181,691</b>	<b>742,670</b>	<b>1,284,909</b>	<b>1,689,745</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy .....	26,805	119,940	567,968	1,214,262	1,068,822
Miscellaneous .....	716	5,769	24,489	18,217	42,874
<b>Total revenue .....</b>	<b>27,521</b>	<b>125,709</b>	<b>592,457</b>	<b>1,232,479</b>	<b>1,111,696</b>
<b>EXPENSE</b>					
Power purchased .....	21,512	96,873	491,673	989,517	842,515
Local generation .....	—	—	—	—	—
Operation and maintenance .....	2,804	12,276	17,624	83,258	73,488
Administration .....	4,592	13,369	30,624	104,365	76,335
Financial .....	—	—	16	13,495	14,608
Depreciation .....	1,193	4,478	11,512	25,260	29,665
Other .....	—	—	—	—	—
Total expense .....	30,101	126,996	551,449	1,215,895	1,036,611
<b>Net Income (net expense) .....</b>	<b>(2,580)</b>	<b>(1,287)</b>	<b>41,008</b>	<b>16,584</b>	<b>75,085</b>

## Statements for the Year Ended December 31, 1979

Stobocoke	Exeter	Fenelon Falls	Fergus	Finch	Flesherton	Fonthill	Forest
90,485	1,732	991	2,180	196	316	1,045	1,172
\$ 1,297,697 2,567,128	\$ 1,158,657 395,551	\$ 481,955 109,639	\$ 1,206,832 400,779	\$ 102,478 39,439	\$ 120,577 39,641	\$ 583,925 220,426	\$ 605,091 192,141
7,730,569	763,106	372,316	806,053	63,039	80,936	363,499	412,950
148,740	82,537	36,568	67,238	6,567	27,507	27,734	37,132
2,275,000	8,000	5,000	200,000	—	—	—	—
—	3,000	—	—	—	1,000	—	—
1,539,939	13,158	4,241	20,640	2,836	4,425	68,994	25,297
194,469	—	—	1,328	—	743	—	—
1,158,148	106,695	45,809	289,206	9,403	33,675	96,728	62,429
553,241	1,507	—	1,538	—	128	316	3,813
551,086	—	—	—	—	—	—	—
36,319	62,064	153	—	—	—	3,000	—
140,646	63,571	153	1,538	—	128	3,316	3,813
889,149	601,438	141,546	1,268,133	70,559	106,712	246,574	438,521
<b>918,512</b>	<b>1,534,810</b>	<b>559,824</b>	<b>2,364,930</b>	<b>143,001</b>	<b>221,451</b>	<b>710,117</b>	<b>917,713</b>
729,641	18,190	77,000	7,000	—	—	93,833	143,000
—	25,500	—	—	—	—	—	—
729,641	43,690	77,000	7,000	—	—	93,833	143,000
733,729	126,084	44,831	23,298	8,653	16,094	78,295	80,979
229,577	67,511	11,790	7,403	427	1,579	7,544	7,530
963,306	193,595	56,621	30,701	9,080	17,673	85,839	88,509
618,330	46,810	168,000	177,961	7,000	5,831	66,340	23,357
551,086	—	—	—	—	—	—	—
264,977	557,405	102,463	828,833	47,353	84,291	162,608	209,991
902,023	91,872	14,194	52,302	9,009	6,944	54,923	14,335
—	—	—	—	—	—	—	—
336,416	696,087	284,657	1,059,096	63,362	97,066	283,871	247,683
889,149	601,438	141,546	1,268,133	70,559	106,712	246,574	438,521
<b>918,512</b>	<b>1,534,810</b>	<b>559,824</b>	<b>2,364,930</b>	<b>143,001</b>	<b>221,451</b>	<b>710,117</b>	<b>917,713</b>
234,527	974,914	498,157	2,195,449	87,068	160,804	437,323	681,516
169,075	31,576	7,771	45,656	3,584	2,481	31,036	13,471
<b>403,602</b>	<b>1,006,490</b>	<b>505,928</b>	<b>2,241,105</b>	<b>90,652</b>	<b>163,285</b>	<b>468,359</b>	<b>694,987</b>
457,309	766,383	382,561	1,904,970	72,258	138,432	331,042	550,937
—	—	—	—	—	—	—	—
508,541	61,927	28,961	85,156	4,637	3,848	39,004	32,638
702,375	84,572	29,382	75,079	5,978	4,157	55,182	54,505
548,117	9,120	12,611	13,894	—	—	15,774	6,853
158,159	32,406	13,294	33,917	3,501	3,892	17,670	15,576
—	—	—	—	—	—	—	—
274,501	954,408	466,809	2,113,016	86,374	150,329	458,672	660,509
29,101	52,082	39,119	128,089	4,278	12,956	9,687	34,478

## Municipal Electrical Utilities Financial

Municipality	Frankford	Georgetown	Georgina	Glencoe	Gloucester Twp.
Number of Customers	808	6,041	1,118	772	18,766
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	320,228	3,498,387	684,083	362,038	16,888,674
Less accumulated depreciation	114,509	1,214,003	153,913	149,684	3,364,382
Net fixed assets	205,719	2,284,384	530,170	212,354	13,524,292
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	18,152	200	47,768	—	584,921
Investments—term deposits	—	250,000	16,300	—	1,100,000
—bonds	—	—	—	—	—
Accounts receivable (net)	3,820	184,212	30,619	49,561	571,073
Other	—	20,286	1,692	—	184,159
Total current assets	21,972	454,698	96,379	49,561	2,440,153
<b>OTHER ASSETS</b>					
Inventories	—	111,097	216	2,390	801,626
Sinking fund on debentures	—	—	—	—	494,060
Miscellaneous assets	189	15,405	1,030	1,252	492,889
Total other assets	189	126,502	1,246	3,642	1,788,575
Equity in Ontario Hydro	167,229	2,065,500	353,872	225,740	3,683,078
<b>Total assets</b>	<b>395,109</b>	<b>4,931,084</b>	<b>981,667</b>	<b>491,297</b>	<b>21,436,098</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	6,000	380,000	—	—	4,444,099
Other long-term debt	—	—	54,129	—	—
Total long-term debt	6,000	380,000	54,129	—	4,444,099
<b>LIABILITIES</b>					
Current liabilities	42,621	335,516	45,632	75,243	1,133,447
Other liabilities	1,606	94,790	21,581	3,036	312,089
Total liabilities	44,227	430,306	67,213	78,279	1,445,536
<b>EQUITY</b>					
Debt redeemed	27,000	1,025,278	40,590	20,113	1,666,285
Sinking fund on debentures	—	—	—	—	494,060
Accumulated net income invested in plant or held as working funds	141,138	758,505	246,128	135,840	3,986,574
Contributed capital	9,515	271,495	219,735	31,325	5,716,466
Other reserves	—	—	—	—	—
Total utility equity	177,653	2,055,278	506,453	187,278	11,863,385
Reserve for equity in Ontario Hydro	167,229	2,065,500	353,872	225,740	3,683,078
<b>Total debt, liabilities and equity</b>	<b>395,109</b>	<b>4,931,084</b>	<b>981,667</b>	<b>491,297</b>	<b>21,436,098</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	349,887	3,733,243	601,427	328,815	11,504,684
Miscellaneous	7,901	133,271	18,887	12,181	481,884
<b>Total revenue</b>	<b>357,788</b>	<b>3,866,514</b>	<b>620,314</b>	<b>340,996</b>	<b>11,986,568</b>
<b>EXPENSE</b>					
Power purchased	285,270	2,935,391	460,695	301,759	9,211,986
Local generation	—	—	—	—	—
Operation and maintenance	7,417	127,795	15,698	24,914	324,017
Administration	29,987	253,902	61,073	26,492	691,437
Financial	923	139,985	10,260	—	711,851
Depreciation	9,973	113,530	18,434	11,364	393,087
Other	—	—	—	—	—
<b>Total expense</b>	<b>333,570</b>	<b>3,570,603</b>	<b>566,160</b>	<b>364,529</b>	<b>11,332,387</b>
<b>Net Income (net expense)</b>	<b>24,218</b>	<b>295,911</b>	<b>54,154</b>	<b>(23,533)</b>	<b>654,181</b>



## Statements for the Year Ended December 31, 1979

Goderich	Grand Bend	Grand Valley	Granton	Gravenhurst	Grimsby	Guelph	Hagersville
3,151	904	501	136	2,012	2,532	22,352	1,015
\$ 2,267,593 798,510	\$ 356,004 158,281	\$ 164,961 43,936	\$ 85,206 10,406	\$ 1,046,045 267,477	\$ 1,042,454 441,451	\$ 19,345,460 4,578,012	\$ 412,323 197,815
1,469,083	197,723	121,025	74,800	778,568	601,003	14,767,448	214,508
103,567	13,556	28,762	14,581	28,333	79,873	708,625	38,363
—	10,000	—	—	20,000	120,000	2,097,828	82,500
5,000	—	3,000	—	—	—	—	—
27,424	34,938	5,587	616	24,691	17,346	648,548	4,752
—	—	—	—	—	7,060	—	—
135,991	58,494	37,349	15,197	73,024	224,279	3,455,001	125,615
71,229	3,466	215	52	16,871	—	528,971	—
—	—	—	—	—	—	—	—
—	1,352	—	—	1,358	—	268,418	—
71,229	4,818	215	52	18,229	—	797,389	—
1,565,919	171,568	147,343	51,903	632,492	656,207	10,856,993	537,180
<b>3,242,222</b>	<b>432,603</b>	<b>305,932</b>	<b>141,952</b>	<b>1,502,313</b>	<b>1,481,489</b>	<b>29,876,831</b>	<b>877,303</b>
—	—	—	—	60,000	16,000	1,160,000	—
24,404	—	—	—	—	—	—	—
24,404	—	—	—	60,000	16,000	1,160,000	—
314,244	22,931	2,111	10,242	82,075	87,889	261,375	32,506
56,008	5,642	—	330	21,807	28,276	466,596	5,643
370,252	28,573	2,111	10,572	103,882	116,165	727,971	38,149
212,960	83,325	10,794	6,602	122,879	196,124	2,287,166	8,000
—	—	—	—	—	—	—	—
924,921	117,869	133,638	29,979	511,629	389,240	11,332,588	292,437
143,766	31,268	12,046	42,896	71,431	107,753	3,512,113	1,537
—	—	—	—	—	—	—	—
1,281,647	232,462	156,478	79,477	705,939	693,117	17,131,867	301,974
1,565,919	171,568	147,343	51,903	632,492	656,207	10,856,993	537,180
<b>3,242,222</b>	<b>432,603</b>	<b>305,932</b>	<b>141,952</b>	<b>1,502,313</b>	<b>1,481,489</b>	<b>29,876,831</b>	<b>877,303</b>
2,339,810	283,777	224,453	73,767	910,801	1,088,493	19,031,281	435,687
60,856	10,955	6,507	810	34,063	30,832	1,381,458	24,889
<b>2,400,666</b>	<b>294,732</b>	<b>230,960</b>	<b>74,577</b>	<b>944,864</b>	<b>1,119,325</b>	<b>20,412,739</b>	<b>460,576</b>
1,911,535	211,716	186,205	62,677	765,846	892,711	16,282,214	352,753
—	—	—	—	—	—	—	—
106,166	25,773	6,552	2,677	46,270	33,697	703,437	64,633
176,038	34,299	8,297	3,501	44,984	112,465	1,829,305	33,570
177	—	—	—	16,835	10,204	240,629	—
58,791	10,017	4,968	2,460	29,928	32,163	475,623	13,084
—	—	—	—	—	—	—	—
<b>2,252,707</b>	<b>281,805</b>	<b>206,022</b>	<b>71,315</b>	<b>903,863</b>	<b>1,081,240</b>	<b>19,531,208</b>	<b>464,040</b>
<b>147,959</b>	<b>12,927</b>	<b>24,938</b>	<b>3,262</b>	<b>41,001</b>	<b>38,085</b>	<b>881,531</b>	<b>(3,464)</b>



## Municipal Electrical Utilities Financial

Municipality	Hamilton	Hanover	Harriston	Harrow	Hastings
Number of Customers	116,061	2,412	856	940	520
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities at cost	63,866,918	1,203,795	550,253	690,502	252,162
Less accumulated depreciation	14,624,132	371,495	149,914	212,571	105,183
Net fixed assets	49,242,786	832,300	400,339	477,931	146,979
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	173,282	126,435	16,411	51,054	33,846
Investments—term deposits	7,800,000	—	25,000	35,000	15,000
—bonds	—	22,000	—	—	—
Accounts receivable (net)	10,053,235	69,142	2,387	8,555	5,278
Other	270,560	228	—	—	211
Total current assets	18,297,077	217,805	43,798	94,609	54,335
<b>OTHER ASSETS</b>					
Inventories	2,435,322	40,174	1,163	1,111	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	4,126,824	5,880	100	—	4,375
Total other assets	6,562,146	46,054	1,263	1,111	4,375
Equity in Ontario Hydro	96,901,183	1,162,222	365,904	387,089	121,659
<b>Total assets</b>	<b>171,003,192</b>	<b>2,258,381</b>	<b>811,304</b>	<b>960,740</b>	<b>327,348</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	96,000	11,000	—	23,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	96,000	11,000	—	23,000
<b>LIABILITIES</b>					
Current liabilities	10,645,694	143,721	53,265	75,005	30,888
Other liabilities	4,558,607	26,003	5,740	22,431	3,594
Total liabilities	15,204,301	169,724	59,005	97,436	34,482
<b>EQUITY</b>					
Debt redeemed	7,709,892	87,042	54,350	12,000	28,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	48,820,492	719,914	301,647	284,546	117,228
Contributed capital	2,120,580	23,479	19,398	179,669	2,979
Other reserves	246,744	—	—	—	—
Total utility equity	58,897,708	830,435	375,395	476,215	148,207
Reserve for equity in Ontario Hydro	96,901,183	1,162,222	365,904	387,089	121,659
<b>Total debt, liabilities and equity</b>	<b>171,003,192</b>	<b>2,258,381</b>	<b>811,304</b>	<b>960,740</b>	<b>327,348</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	127,566,547	1,721,597	458,646	536,368	230,397
Miscellaneous	2,502,402	60,384	8,265	19,443	8,651
<b>Total revenue</b>	<b>130,068,949</b>	<b>1,781,981</b>	<b>466,911</b>	<b>555,811</b>	<b>239,048</b>
<b>EXPENSE</b>					
Power purchased	115,889,576	1,518,082	372,133	432,343	180,778
Local generation	—	—	—	—	—
Operation and maintenance	3,964,892	44,368	22,882	23,380	7,835
Administration	3,423,367	74,275	20,962	64,463	24,584
Financial	—	17,748	2,750	—	4,433
Depreciation	1,506,985	30,265	15,004	16,447	8,328
Other	801,510	—	—	—	—
<b>Total expense</b>	<b>125,586,330</b>	<b>1,684,738</b>	<b>433,731</b>	<b>536,633</b>	<b>225,958</b>
<b>Net Income (net expense)</b>	<b>4,482,619</b>	<b>97,243</b>	<b>33,180</b>	<b>19,178</b>	<b>13,090</b>

## Statements for the Year Ended December 31, 1979

Havelock	Hawkesbury	Hearst	Hensall	Holstein	Huntsville	Ingersoll	Iroquois
571	3,566	1,771	429	106	1,601	3,155	533
\$ 207,821 99,790	\$ 1,645,277 557,848	\$ 1,424,868 408,449	\$ 352,055 133,646	\$ 31,433 9,895	\$ 880,749 231,798	\$ 2,414,141 786,701	\$ 275,998 140,837
108,031	1,087,429	1,016,419	218,409	21,538	648,951	1,627,440	135,161
20,843 32,000 — 3,402 316	139,101 460,000 — 29,854 3,457	108,642 — 81,000 63,298 515	64,030 60,000 6,926 3,625 —	4,578 5,000 — 1,680 —	4,962 200,000 — 49,070 881	300 — — 61,998 —	77,774 — 5,000 4,218 2,000
56,561 — — —	632,412 39,456 — —	253,455 231 — —	134,581 462 — —	11,258 — — —	254,913 19,831 — 1,104	62,298 212,203 — 36,614	88,992 695 — —
— 159,876	39,456 1,254,834	231 609,654	462 241,386	— 29,632	20,935 766,427	248,817 1,589,787	695 306,104
<b>324,468</b>	<b>3,014,131</b>	<b>1,879,759</b>	<b>594,838</b>	<b>62,428</b>	<b>1,691,226</b>	<b>3,528,342</b>	<b>530,952</b>
— —	— —	— 269,849	— —	4,000 —	57,000 —	188,000 41,007	— —
— 19,950 1,347	— 303,179 62,682	269,849 253,597 49,749	— 37,482 6,824	4,000 4,225 —	57,000 104,018 7,762	229,007 206,407 46,000	— 46,826 2,317
21,297 62,696 — 66,643 13,956 —	365,861 283,867 — 1,027,559 82,010 —	303,346 73,011 — 528,683 95,216 —	44,306 12,000 — 283,534 13,612 —	4,225 8,762 — 10,809 5,000 —	111,780 23,697 — 705,228 27,094 —	252,407 214,141 — 1,119,801 123,199 —	49,143 — — 48,152 127,553 —
143,295 159,876	1,393,436 1,254,834	696,910 609,654	309,146 241,386	24,571 29,632	756,019 766,427	1,457,141 1,589,787	175,705 306,104
<b>324,468</b>	<b>3,014,131</b>	<b>1,879,759</b>	<b>594,838</b>	<b>62,428</b>	<b>1,691,226</b>	<b>3,528,342</b>	<b>530,952</b>
232,722 5,188	3,619,128 100,398	1,605,778 31,218	350,537 17,418	33,039 1,085	971,731 50,708	1,790,481 74,600	507,212 4,179
<b>237,910</b>	<b>3,719,526</b>	<b>1,636,996</b>	<b>367,955</b>	<b>34,124</b>	<b>1,022,439</b>	<b>1,865,081</b>	<b>511,391</b>
190,125 — 8,364 23,697 — 7,565 —	3,246,978 — 51,050 135,357 — 50,892 —	1,429,827 — 62,266 79,693 20,949 35,773 —	307,592 — 12,400 24,882 — 9,849 —	27,919 — 592 2,640 1,375 1,034 —	832,984 — 54,553 37,984 7,427 23,011 —	1,484,704 — 121,674 137,559 33,345 62,208 —	459,297 — 8,948 18,887 — 8,959 —
<b>229,751</b>	<b>3,484,277</b>	<b>1,628,508</b>	<b>354,723</b>	<b>33,560</b>	<b>955,959</b>	<b>1,839,490</b>	<b>496,091</b>
<b>8,159</b>	<b>235,249</b>	<b>8,488</b>	<b>13,232</b>	<b>564</b>	<b>66,480</b>	<b>25,591</b>	<b>15,300</b>

## Municipal Electrical Utilities Financial

Municipality	Jarvis	Kapuskasing	Kemptville	Kenora	Killaloe Stn
Number of Customers	486	2,555	1,039	4,967	317
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	229,354	1,613,960	718,264	2,708,785	116,349
Less accumulated depreciation	75,674	418,828	190,153	1,148,801	48,620
Net fixed assets	153,680	1,195,132	528,111	1,559,984	67,729
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	53,075	39,918	13,570	—	21,516
Investments—term deposits	—	—	70,000	270,000	—
—bonds	—	—	—	—	—
Accounts receivable (net)	3,924	85,168	23,230	223,845	3,857
Other	—	916	—	237	—
Total current assets	56,999	126,002	106,800	494,082	25,373
<b>OTHER ASSETS</b>					
Inventories	168	39,699	17,577	10,105	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	4,639	—	2,455
Total other assets	168	39,699	22,216	10,105	2,455
Equity in Ontario Hydro	136,856	704,162	447,946	761,778	59,129
<b>Total assets</b>	<b>347,703</b>	<b>2,064,995</b>	<b>1,105,073</b>	<b>2,825,949</b>	<b>154,686</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	—	165,000	275,000	3,500
Other long-term debt	—	107,525	—	—	—
Total long-term debt	—	107,525	165,000	275,000	3,500
<b>LIABILITIES</b>					
Current liabilities	14,780	179,992	60,703	178,105	7,973
Other liabilities	2,943	26,323	5,446	25,672	792
Total liabilities	17,723	206,315	66,149	203,777	8,765
<b>EQUITY</b>					
Debt redeemed	10,500	320,902	81,507	340,652	36,500
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	115,318	697,481	340,070	1,188,983	40,928
Contributed capital	67,306	28,610	4,401	55,759	5,864
Other reserves	—	—	—	—	—
Total utility equity	193,124	1,046,993	425,978	1,585,394	83,292
Reserve for equity in Ontario Hydro	136,856	704,162	447,946	761,778	59,129
<b>Total debt, liabilities and equity</b>	<b>347,703</b>	<b>2,064,995</b>	<b>1,105,073</b>	<b>2,825,949</b>	<b>154,686</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	180,521	1,403,338	682,601	2,415,777	110,068
Miscellaneous	4,674	35,591	21,452	160,138	1,771
<b>Total revenue</b>	<b>185,195</b>	<b>1,438,929</b>	<b>704,053</b>	<b>2,575,915</b>	<b>111,839</b>
<b>EXPENSE</b>					
Power purchased	154,998	1,090,214	557,220	1,776,935	84,339
Local generation	—	—	—	—	—
Operation and maintenance	3,841	84,492	29,635	243,415	3,696
Administration	14,150	137,070	58,432	224,258	14,917
Financial	—	21,924	26,206	45,693	3,390
Depreciation	7,536	45,229	17,275	89,711	3,976
Other	—	—	—	—	—
<b>Total expense</b>	<b>180,525</b>	<b>1,378,929</b>	<b>688,768</b>	<b>2,380,012</b>	<b>110,318</b>
<b>Net Income (net expense)</b>	<b>4,670</b>	<b>60,000</b>	<b>15,285</b>	<b>195,903</b>	<b>1,521</b>

## Statements for the Year Ended December 31, 1979

Incaridine	Kingston	Kingsville	Kirkfield	Kitchener-Wilmot	L'Orignal	Lakefield	Lambeth
2,572	21,701	2,075	127	47,565	636	1,028	904
\$ 1,866,325 346,833	\$ 13,316,899 5,115,606	\$ 1,202,352 363,428	\$ 53,748 18,319	\$ 43,390,786 12,500,877	\$ 411,151 110,107	\$ 688,546 238,664	\$ 622,631 157,611
519,492	8,201,293	838,924	35,429	30,889,909	301,044	449,882	465,020
130,796	972,120	77,783	6,903	309,779	—	68,989	65,693
50,000	—	14,600	8,000	4,700,000	—	—	—
—	—	8,500	—	—	—	—	—
70,623	1,180,805	31,656	1,906	2,670,744	42,505	23,233	47,006
—	—	—	—	37,003	15	—	—
251,419	2,152,925	132,539	16,809	7,717,526	42,520	92,222	112,699
52,438	428,168	3,542	—	812,653	—	15,485	—
—	—	—	—	—	—	—	—
5,152	23,483	1,339	—	—	—	—	—
57,590	451,651	4,881	—	812,653	—	15,485	—
732,148	8,809,979	628,625	31,759	21,756,913	112,795	351,717	229,638
<b>560,649</b>	<b>19,615,848</b>	<b>1,604,969</b>	<b>83,997</b>	<b>61,177,001</b>	<b>456,359</b>	<b>909,306</b>	<b>807,357</b>
213,000	2,320,700	62,400	—	1,165,000	46,000	21,000	—
—	—	—	—	1,780,879	—	—	—
213,000	2,320,700	62,400	—	2,945,879	46,000	21,000	—
173,207	1,169,412	89,781	5,606	2,829,372	23,212	54,817	80,780
76,540	7,937	38,878	59	702,117	2,016	10,791	1,737
249,747	1,177,349	128,659	5,665	3,531,489	25,228	65,608	82,517
72,000	2,722,941	81,100	5,766	6,475,277	35,122	37,500	32,500
—	—	—	—	—	—	—	—
686,013	4,493,294	451,862	30,779	23,354,450	112,030	337,571	172,200
607,741	91,585	252,323	10,028	3,112,993	125,184	95,910	290,502
—	—	—	—	—	—	—	—
365,754	7,307,820	785,285	46,573	32,942,720	272,336	470,981	495,202
732,148	8,809,979	628,625	31,759	21,756,913	112,795	351,717	229,638
<b>560,649</b>	<b>19,615,848</b>	<b>1,604,969</b>	<b>83,997</b>	<b>61,177,001</b>	<b>456,359</b>	<b>909,306</b>	<b>807,357</b>
618,682	13,528,652	1,057,482	43,682	34,872,192	358,935	575,464	345,717
77,843	349,808	23,656	2,117	1,333,387	6,434	15,526	10,591
<b>696,525</b>	<b>13,878,460</b>	<b>1,081,138</b>	<b>45,799</b>	<b>36,205,579</b>	<b>365,369</b>	<b>590,990</b>	<b>356,308</b>
367,223	11,314,913	858,180	37,089	28,626,734	295,717	487,050	284,859
—	—	—	—	—	—	—	—
80,256	702,180	60,067	1,352	1,546,509	14,492	21,360	13,157
73,078	962,131	63,123	2,634	1,612,370	25,139	31,896	25,323
29,707	336,065	17,379	—	924,815	9,455	7,745	—
38,906	375,829	30,608	1,594	1,117,439	11,723	19,408	15,218
—	—	—	—	123,672	—	—	—
<b>889,170</b>	<b>13,691,118</b>	<b>1,029,357</b>	<b>42,669</b>	<b>33,951,539</b>	<b>356,526</b>	<b>567,459</b>	<b>338,557</b>
<b>107,355</b>	<b>187,342</b>	<b>51,781</b>	<b>3,130</b>	<b>2,254,040</b>	<b>8,843</b>	<b>23,531</b>	<b>17,751</b>



## Municipal Electrical Utilities Financial

Municipality	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington
Number of Customers	369	280	472	191	4,314
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	145,082	138,085	160,456	100,257	2,413,762
Less accumulated depreciation	44,842	35,465	67,499	41,046	794,371
Net fixed assets	100,240	102,620	92,957	59,211	1,619,391
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	14,532	8,801	17,173	10,692	233,648
Investments—term deposits	10,000	—	35,000	—	400,000
—bonds	—	2,000	—	—	—
Accounts receivable (net)	6,576	8,255	3,669	2,105	45,371
Other	—	837	—	—	—
Total current assets	31,108	19,893	55,842	12,797	679,019
<b>OTHER ASSETS</b>					
Inventories	—	—	—	—	94,849
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	1,057	—	—	138,000
Total other assets	—	1,057	—	—	94,987
Equity in Ontario Hydro	103,830	78,182	134,227	37,468	1,680,136
<b>Total assets</b>	<b>235,178</b>	<b>201,752</b>	<b>283,026</b>	<b>109,476</b>	<b>4,073,533</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	—	—	—	7,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	—	—	7,000
<b>LIABILITIES</b>					
Current liabilities	14,623	17,325	47,725	2,123	241,180
Other liabilities	2,144	1,263	8,521	672	102,220
Total liabilities	16,767	18,588	56,246	2,795	343,400
<b>EQUITY</b>					
Debt redeemed	7,317	8,917	15,753	18,901	119,100
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	100,085	68,897	69,755	43,367	1,699,000
Contributed capital	7,179	27,168	7,045	6,945	224,800
Other reserves	—	—	—	—	—
Total utility equity	114,581	104,982	92,553	69,213	2,042,900
Reserve for equity in Ontario Hydro	103,830	78,182	134,227	37,468	1,680,136
<b>Total debt, liabilities and equity</b>	<b>235,178</b>	<b>201,752</b>	<b>283,026</b>	<b>109,476</b>	<b>4,073,533</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	158,606	150,249	189,881	78,014	2,464,000
Miscellaneous	2,539	2,298	4,943	735	75,000
<b>Total revenue</b>	<b>161,145</b>	<b>152,547</b>	<b>194,824</b>	<b>78,749</b>	<b>2,539,000</b>
<b>EXPENSE</b>					
Power purchased	126,151	121,162	156,026	62,560	2,066,400
Local generation	—	—	—	—	—
Operation and maintenance	4,600	6,391	5,442	4,059	85,600
Administration	15,027	10,843	28,296	6,904	109,800
Financial	—	—	5	42	3,000
Depreciation	4,727	4,149	5,620	3,363	63,600
Other	—	—	—	—	—
<b>Total expense</b>	<b>150,505</b>	<b>142,545</b>	<b>195,389</b>	<b>76,928</b>	<b>2,325,400</b>
<b>Net Income (net expense)</b>	<b>10,640</b>	<b>10,002</b>	<b>(565)</b>	<b>1,821</b>	<b>203,600</b>



## Statements for the Year Ended December 31, 1979

Lindsay	Listowel	London	Lucan	Lucknow	Lynden	Madoc	Magnetawan
5,195	1,979	84,885	642	579	201	690	133
\$ 3,736,024 1,122,592	\$ 1,079,477 353,434	\$ 61,142,457 20,958,183	\$ 356,284 89,262	\$ 250,926 64,947	\$ 100,091 44,011	\$ 407,733 156,897	\$ 84,559 25,364
2,613,432	726,043	40,184,274	267,022	185,979	56,080	250,836	59,195
85,818	43,105	1,621,911	26,521	26,793	—	31,074	457
425,000	—	6,109,368	—	15,000	7,500	—	—
—	—	777,123	—	—	—	—	—
38,295	12,562	5,139,060	14,393	6,271	3,503	4,213	3,004
—	—	77,379	—	3,274	—	—	568
549,113	55,667	13,724,841	40,914	51,338	11,003	35,287	4,029
112,390	—	2,411,203	1,272	—	—	769	142
—	—	—	—	—	—	—	—
—	—	32,808	—	2,985	—	—	—
112,390	—	2,444,011	1,272	2,985	—	769	142
2,463,317	1,030,347	31,538,780	186,347	233,361	87,087	231,771	21,140
<b>5,738,252</b>	<b>1,812,057</b>	<b>87,891,906</b>	<b>495,555</b>	<b>473,663</b>	<b>154,170</b>	<b>518,663</b>	<b>84,506</b>
61,000	—	3,186,539	—	—	—	6,000	—
—	—	—	—	—	—	—	—
61,000	—	3,186,539	—	—	—	6,000	—
414,670	148,142	5,374,840	29,274	22,165	19,913	31,165	3,287
179,482	8,943	343,144	1,362	—	54	6,723	—
594,152	157,085	5,717,984	30,636	22,165	19,967	37,888	3,287
169,000	132,673	11,176,532	11,214	17,614	4,495	28,000	21,049
—	—	—	—	—	—	—	—
2,248,770	382,774	29,344,000	185,365	163,053	41,751	203,451	12,723
202,013	109,178	6,897,091	81,993	37,470	870	11,553	26,307
—	—	30,980	—	—	—	—	—
2,619,783	624,625	47,448,603	278,572	218,137	47,116	243,004	60,079
2,463,317	1,030,347	31,538,780	186,347	233,361	87,087	231,771	21,140
<b>5,738,252</b>	<b>1,812,057</b>	<b>87,891,906</b>	<b>495,555</b>	<b>473,663</b>	<b>154,170</b>	<b>518,663</b>	<b>84,506</b>
3,763,858	1,484,754	49,054,916	341,304	276,589	85,018	339,138	43,149
127,975	26,375	2,637,929	10,178	8,536	5,892	5,016	1,400
<b>3,891,833</b>	<b>1,511,129</b>	<b>51,692,845</b>	<b>351,482</b>	<b>285,125</b>	<b>90,910</b>	<b>344,154</b>	<b>44,549</b>
3,209,699	1,324,434	42,023,595	277,952	220,441	74,806	269,196	31,207
—	—	—	—	—	—	—	—
198,074	79,529	1,736,613	23,619	8,426	7,057	6,175	1,648
218,351	60,829	2,276,518	24,011	19,556	10,515	20,305	1,913
9,734	636	870,408	26	—	176	2,876	339
105,128	30,374	1,690,859	9,584	6,775	3,878	14,092	2,626
—	—	—	—	—	—	—	—
<b>3,740,986</b>	<b>1,495,802</b>	<b>48,597,993</b>	<b>335,192</b>	<b>255,198</b>	<b>96,432</b>	<b>312,644</b>	<b>37,733</b>
<b>150,847</b>	<b>15,327</b>	<b>3,094,852</b>	<b>16,290</b>	<b>29,927</b>	<b>(5,522)</b>	<b>31,510</b>	<b>6,816</b>

## Municipal Electrical Utilities Financial

Municipality	Markdale	Markham (R)	Marmora	Martintown	Massey
Number of Customers	625	22,104	643	123	486
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	387,169	15,176,518	368,927	45,960	228,493
Less accumulated depreciation	82,303	898,293	122,342	26,962	73,339
Net fixed assets	304,866	14,278,225	246,585	18,998	155,154
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	54,115	49,058	12,007	8,172	24,546
Investments—term deposits	—	700,000	40,000	1,500	22,000
—bonds	—	—	3,000	—	—
Accounts receivable (net)	8,438	1,626,688	5,441	3,898	6,910
Other	—	27,051	240	12	—
Total current assets	62,553	2,402,797	60,688	13,582	53,456
<b>OTHER ASSETS</b>					
Inventories	537	1,253,182	—	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	46,728	5,023	110	—
Total other assets	537	1,299,910	5,023	110	—
Equity in Ontario Hydro	203,431	1,191,362	170,413	33,940	107,376
<b>Total assets</b>	<b>571,387</b>	<b>19,172,294</b>	<b>482,709</b>	<b>66,630</b>	<b>315,986</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	54,000	381,000	32,000	—	—
Other long-term debt	—	9,856,121	—	—	—
Total long-term debt	54,000	10,237,121	32,000	—	—
<b>LIABILITIES</b>					
Current liabilities	31,577	2,847,279	29,276	3,422	26,914
Other liabilities	20,486	167,857	2,236	32	5,054
Total liabilities	52,063	3,015,136	31,512	3,454	31,968
<b>EQUITY</b>					
Debt redeemed	12,370	282,949	23,092	5,347	42,448
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	231,111	1,156,428	204,447	23,046	123,797
Contributed capital	18,412	3,289,298	21,245	843	10,397
Other reserves	—	—	—	—	—
Total utility equity	261,893	4,728,675	248,784	29,236	176,642
Reserve for equity in Ontario Hydro	203,431	1,191,362	170,413	33,940	107,376
<b>Total debt, liabilities and equity</b>	<b>571,387</b>	<b>19,172,294</b>	<b>482,709</b>	<b>66,630</b>	<b>315,986</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	358,883	14,528,232	280,055	40,861	263,632
Miscellaneous	8,312	373,398	24,909	3,122	7,583
<b>Total revenue</b>	<b>367,195</b>	<b>14,901,630</b>	<b>304,964</b>	<b>43,983</b>	<b>271,215</b>
<b>EXPENSE</b>					
Power purchased	289,062	11,971,440	219,896	34,587	213,227
Local generation	—	—	—	—	—
Operation and maintenance	15,813	751,872	10,872	2,281	14,439
Administration	19,186	816,092	26,365	2,715	17,440
Financial	7,065	925,866	4,965	—	—
Depreciation	9,306	309,978	12,435	1,844	6,934
Other	—	—	—	—	—
Total expense	340,432	14,775,248	274,533	41,427	252,040
<b>Net Income (net expense)</b>	<b>26,763</b>	<b>126,382</b>	<b>30,431</b>	<b>2,556</b>	<b>19,175</b>

## Statements for the Year Ended December 31, 1979

Maxville	McGarry Twp.	Meaford	Merlin	Merrickville	Midland	Mildmay	Millbrook
364	404	1,867	300	448	4,537	432	418
\$ 190,200 61,355	\$ 137,709 66,852	\$ 1,195,975 305,849	\$ 165,266 86,155	\$ 187,662 53,554	\$ 2,228,802 978,812	\$ 164,940 27,061	\$ 216,028 45,922
128,845	70,857	800,126	79,111	134,108	1,249,990	137,879	170,106
—	—	19,751	14,864	17,964	132,460	5,454	19,209
10,000	43,000	56,000	8,000	—	700,000	—	28,000
6,849	1,064	40,000	—	—	—	—	—
—	301	38,718	2,765	11,381	124,935	380	2,944
—	—	20,000	—	—	5,572	619	—
16,849	44,365	174,469	25,629	29,345	962,967	6,453	50,153
—	—	51,457	82	—	19,918	422	—
—	—	—	—	—	—	—	—
—	—	3,796	—	—	6,021	—	—
—	—	55,253	82	—	25,939	422	—
138,068	122,860	739,236	99,712	102,345	2,428,019	110,058	99,356
<b>283,762</b>	<b>238,082</b>	<b>1,769,084</b>	<b>204,534</b>	<b>265,798</b>	<b>4,666,915</b>	<b>254,812</b>	<b>319,615</b>
—	—	102,000	—	—	173,000	—	23,000
—	—	—	—	—	—	—	—
—	—	102,000	—	—	173,000	—	23,000
7,717	15,343	87,506	13,766	22,809	286,880	14,170	27,869
144	2,535	5,415	864	2,714	53,086	4,000	2,123
7,861	17,878	92,921	14,630	25,523	339,966	18,170	29,992
13,642	13,782	138,279	13,122	24,647	188,945	12,304	11,000
—	—	—	—	—	—	—	—
114,344	77,289	588,747	52,999	105,072	1,510,460	110,304	123,426
9,847	6,273	107,901	24,071	8,211	26,525	3,976	32,841
—	—	—	—	—	—	—	—
137,833	97,344	834,927	90,192	137,930	1,725,930	126,584	167,267
138,068	122,860	739,236	99,712	102,345	2,428,019	110,058	99,356
<b>283,762</b>	<b>238,082</b>	<b>1,769,084</b>	<b>204,534</b>	<b>265,798</b>	<b>4,666,915</b>	<b>254,812</b>	<b>319,615</b>
171,209	152,154	1,093,287	113,654	243,720	3,258,231	181,163	177,723
2,915	4,100	34,902	7,177	2,459	98,292	1,724	14,450
<b>174,124</b>	<b>156,254</b>	<b>1,128,189</b>	<b>120,831</b>	<b>246,179</b>	<b>3,356,523</b>	<b>182,887</b>	<b>192,173</b>
157,075	126,462	897,686	92,040	195,233	2,760,839	136,274	142,876
—	—	—	—	—	—	—	—
4,036	2,704	58,919	8,387	5,393	136,780	9,629	4,196
9,325	15,422	66,939	15,784	20,264	161,839	11,374	21,048
13	81	23,666	—	—	26,605	1,565	3,593
5,901	5,208	27,832	5,080	5,914	67,253	4,458	6,825
—	—	—	—	—	—	—	—
<b>176,350</b>	<b>149,877</b>	<b>1,075,042</b>	<b>121,291</b>	<b>226,804</b>	<b>3,153,316</b>	<b>163,300</b>	<b>178,538</b>
<b>(2,226)</b>	<b>6,377</b>	<b>53,147</b>	<b>(460)</b>	<b>19,375</b>	<b>203,207</b>	<b>19,587</b>	<b>13,635</b>

## Municipal Electrical Utilities Financial

Municipality	Milton	Milverton	Mississauga	Mitchell	Moorefield
Number of Customers	6,465	566	74,251	1,204	154
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	5,020,347	313,090	84,265,842	838,744	70,619
Less accumulated depreciation	980,997	60,327	13,122,736	228,988	35,291
Net fixed assets	4,039,350	252,763	71,143,106	609,756	35,328
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	49,760	32,728	573	13,060	8,877
Investments—term deposits	—	—	7,000,000	—	7,000
—bonds	—	—	9,000	—	1,000
Accounts receivable (net)	367,761	3,219	8,821,101	26,594	364
Other	3,838	—	35,208	—	—
Total current assets	421,359	35,947	15,865,882	39,654	17,241
<b>OTHER ASSETS</b>					
Inventories	65,730	—	1,547,051	53,334	—
Sinking fund on debentures	—	—	2,440,942	—	—
Miscellaneous assets	39,152	—	1,799,888	2,312	—
Total other assets	104,882	—	5,787,881	55,646	—
Equity in Ontario Hydro	1,457,433	294,178	26,688,413	547,128	69,123
<b>Total assets</b>	<b>6,023,024</b>	<b>582,888</b>	<b>119,485,282</b>	<b>1,252,184</b>	<b>121,692</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	600,676	—	18,857,000	32,900	—
Other long-term debt	—	—	4,471,544	—	—
Total long-term debt	600,676	—	23,328,544	32,900	—
<b>LIABILITIES</b>					
Current liabilities	435,191	25,684	9,808,869	68,365	6,686
Other liabilities	93,745	1,683	3,396,993	1,518	96
Total liabilities	528,936	27,367	13,205,862	69,883	6,782
<b>EQUITY</b>					
Debt redeemed	183,412	24,260	4,503,912	101,173	4,500
Sinking fund on debentures	—	—	2,440,942	—	—
Accumulated net income invested in plant or held as working funds	1,486,889	213,337	24,294,539	452,487	41,188
Contributed capital	1,765,678	23,746	25,023,070	48,613	99
Other reserves	—	—	—	—	—
Total utility equity	3,435,979	261,343	56,262,463	602,273	45,787
Reserve for equity in Ontario Hydro	1,457,433	294,178	26,688,413	547,128	69,123
<b>Total debt, liabilities and equity</b>	<b>6,023,024</b>	<b>582,888</b>	<b>119,485,282</b>	<b>1,252,184</b>	<b>121,692</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	3,689,067	300,684	77,503,733	778,913	77,389
Miscellaneous	152,080	3,564	1,813,883	15,939	3,485
<b>Total revenue</b>	<b>3,841,147</b>	<b>304,248</b>	<b>79,317,616</b>	<b>794,852</b>	<b>80,874</b>
<b>EXPENSE</b>					
Power purchased	3,177,537	277,632	63,305,820	644,748	69,274
Local generation	—	—	—	—	—
Operation and maintenance	90,605	9,878	2,155,268	36,287	2,991
Administration	271,880	14,397	2,192,015	68,803	1,558
Financial	76,959	—	2,952,293	10,289	—
Depreciation	120,682	7,478	1,924,084	21,141	2,657
Other	—	—	—	—	—
<b>Total expense</b>	<b>3,737,663</b>	<b>309,385</b>	<b>72,529,480</b>	<b>781,268</b>	<b>76,482</b>
<b>Net Income (net expense)</b>	<b>103,484</b>	<b>(5,137)</b>	<b>6,788,136</b>	<b>13,584</b>	<b>4,392</b>



## Statements for the Year Ended December 31, 1979

Orrisburg	Mount Brydges	Mount Forest	Napanee	Nepean Twp.	Neustadt	Newboro	Newburgh
1,063	519	1,596	2,015	22,263	246	176	263
\$ 536,055 183,490	\$ 190,822 55,917	\$ 632,492 228,346	\$ 1,208,242 400,443	\$ 19,345,712 4,575,901	\$ 93,455 32,365	\$ 78,645 33,233	\$ 213,672 85,372
352,565	134,905	404,146	807,799	14,769,811	61,090	45,412	128,300
1,540	31,837	87,925	118,903	666,948	3,068	8,942	5,525
15,000	5,000	—	—	1,700,000	—	4,000	—
—	—	—	—	—	—	—	—
4,306	3,850	19,855	73,124	492,368	6,788	1,231	4,348
—	—	—	—	230,377	1,403	—	800
20,846	40,687	107,780	192,027	3,089,693	11,259	14,173	10,673
16,690	—	37,928	42,125	624,507	—	—	—
—	—	—	—	557,980	—	—	—
—	—	—	—	157,027	1,403	—	—
16,690	—	37,928	42,125	1,339,514	1,403	—	—
295,593	108,969	529,986	866,637	6,009,017	74,762	27,437	53,715
<b>685,694</b>	<b>284,561</b>	<b>1,079,840</b>	<b>1,908,588</b>	<b>25,208,035</b>	<b>148,514</b>	<b>87,022</b>	<b>192,688</b>
—	12,002	—	—	5,105,000	2,715	—	—
—	—	—	—	—	—	—	—
—	12,002	—	—	5,105,000	2,715	—	—
46,684	21,134	103,074	95,797	2,066,069	13,703	4,560	30,546
17,741	2,277	1,886	51,068	74,189	93	101	189
64,425	23,411	104,960	146,865	2,140,258	13,796	4,661	30,735
31,636	21,860	21,627	70,000	3,695,000	32,751	15,674	14,000
—	—	—	—	557,980	—	—	—
193,689	90,758	396,869	751,084	3,493,581	24,490	34,593	88,039
100,351	27,561	26,398	74,002	4,207,199	—	4,657	6,199
—	—	—	—	—	—	—	—
325,676	140,179	444,894	895,086	11,953,760	57,241	54,924	108,238
295,593	108,969	529,986	866,637	6,009,017	74,762	27,437	53,715
<b>685,694</b>	<b>284,561</b>	<b>1,079,840</b>	<b>1,908,588</b>	<b>25,208,035</b>	<b>148,514</b>	<b>87,022</b>	<b>192,688</b>
581,025	191,372	762,084	1,198,166	16,616,892	83,963	59,770	107,732
4,262	2,753	33,968	57,345	606,646	1,334	3,638	4,209
<b>585,287</b>	<b>194,125</b>	<b>796,052</b>	<b>1,255,511</b>	<b>17,223,538</b>	<b>85,297</b>	<b>63,408</b>	<b>111,941</b>
487,557	160,176	673,034	994,901	13,518,339	69,763	44,820	80,647
—	—	—	—	—	—	—	—
27,850	11,052	23,445	48,173	918,616	2,514	5,640	10,265
36,814	13,092	44,751	89,616	1,040,286	3,848	7,773	7,842
—	3,557	—	—	947,885	4,613	—	820
14,695	5,676	18,239	37,159	508,016	3,065	2,947	7,254
—	—	—	—	—	—	—	—
<b>566,916</b>	<b>193,553</b>	<b>759,469</b>	<b>1,169,849</b>	<b>16,933,142</b>	<b>83,803</b>	<b>61,180</b>	<b>106,828</b>
<b>18,371</b>	<b>572</b>	<b>36,583</b>	<b>85,662</b>	<b>290,396</b>	<b>1,494</b>	<b>2,228</b>	<b>5,113</b>



## Municipal Electrical Utilities Financial

Municipality	Newbury	Newcastle	Newmarket	Niagara	Niagara Falls
Number of Customers	189	718	8,561	1,346	23,113
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	64,342	647,189	7,582,785	875,497	16,723,503
Less accumulated depreciation	28,058	251,682	1,601,422	262,389	4,220,853
Net fixed assets	36,284	395,507	5,981,363	613,108	12,502,650
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	7,004	39,642	679,354	9,603	57,682
Investments—term deposits	—	—	—	30,987	500,000
—bonds	—	—	—	—	55,000
Accounts receivable (net)	3,056	20,028	403,099	18,705	89,171
Other	—	—	5,603	—	12,140
Total current assets	10,060	59,670	1,088,056	59,295	713,993
<b>OTHER ASSETS</b>					
Inventories	—	6,150	125,613	6,765	499,973
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	255	35,218	—	345,734
Total other assets	—	6,405	160,831	6,765	845,707
Equity in Ontario Hydro	47,782	229,312	2,248,443	441,307	8,250,765
<b>Total assets</b>	<b>94,126</b>	<b>690,894</b>	<b>9,478,693</b>	<b>1,120,475</b>	<b>22,313,115</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	38,597	809,000	57,455	434,538
Other long-term debt	—	—	1,150,922	—	—
Total long-term debt	—	38,597	1,959,922	57,455	434,538
<b>LIABILITIES</b>					
Current liabilities	12,209	41,454	752,904	46,592	249,403
Other liabilities	300	17,393	102,940	12,787	778,524
Total liabilities	12,509	58,847	855,844	59,379	1,027,927
<b>EQUITY</b>					
Debt redeemed	9,755	120,080	553,256	97,469	2,576,293
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	20,665	197,626	1,790,235	284,556	8,437,453
Contributed capital	3,415	46,432	2,070,993	180,309	1,586,139
Other reserves	—	—	—	—	—
Total utility equity	33,835	364,138	4,414,484	562,334	12,599,885
Reserve for equity in Ontario Hydro	47,782	229,312	2,248,443	441,307	8,250,765
<b>Total debt, liabilities and equity</b>	<b>94,126</b>	<b>690,894</b>	<b>9,478,693</b>	<b>1,120,475</b>	<b>22,313,115</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	68,708	422,024	5,430,905	641,414	12,017,039
Miscellaneous	636	25,603	224,992	13,460	228,413
<b>Total revenue</b>	<b>69,344</b>	<b>447,627</b>	<b>5,655,897</b>	<b>654,874</b>	<b>12,245,452</b>
<b>EXPENSE</b>					
Power purchased	59,537	337,774	4,255,298	491,362	9,706,666
Local generation	—	—	—	—	—
Operation and maintenance	1,501	32,493	182,733	45,983	663,397
Administration	4,978	44,619	317,499	70,891	653,333
Financial	—	14,331	367,050	11,460	83,755
Depreciation	2,289	20,204	209,505	21,712	392,444
Other	—	—	—	—	36,540
<b>Total expense</b>	<b>68,305</b>	<b>449,421</b>	<b>5,332,085</b>	<b>641,408</b>	<b>11,536,155</b>
<b>Net Income (net expense)</b>	<b>1,039</b>	<b>(1,794)</b>	<b>323,812</b>	<b>13,466</b>	<b>709,297</b>

## Statements for the Year Ended December 31, 1979

Tipigon Twp.	North Bay	North York	Norwich	Norwood	Oakville	Oil Springs	Omemece
952	18,172	139,621	1,310	532	22,727	328	369
\$ 450,673 213,546	\$ 12,926,350 4,265,143	\$ 120,795,408 27,352,039	\$ 588,585 199,043	\$ 312,575 151,375	\$ 28,654,467 6,022,106	\$ 129,165 61,056	\$ 201,875 66,511
237,127	8,661,207	93,443,369	389,542	161,200	22,632,361	68,109	135,364
122,446	243,356	179,827	54,597	51,087	3,350	34,178	16,376
—	1,250,000	19,644,251	—	5,000	7,000,000	10,000	—
—	—	—	7,500	8,000	—	—	—
9,867	340,433	4,614,996	14,670	8,484	1,135,191	3,558	9,715
1,132	—	7,064	—	—	27,495	—	—
133,445	1,833,789	24,446,138	76,767	72,571	8,166,036	47,736	26,091
338	314,046	2,329,368	1,697	—	598,658	229	—
—	—	6,861,759	—	—	—	—	—
—	835,992	3,995,959	156	—	238,879	2,333	—
338	1,150,038	13,187,086	1,853	—	837,537	2,562	—
346,756	5,977,822	50,859,648	409,824	152,353	11,159,682	114,115	96,056
<b>717,666</b>	<b>17,622,856</b>	<b>181,936,241</b>	<b>877,986</b>	<b>386,124</b>	<b>42,795,616</b>	<b>232,522</b>	<b>257,511</b>
—	3,270,420	6,984,813	36,520	—	3,177,659	—	9,400
—	—	—	—	—	—	—	—
—	3,270,420	6,984,813	36,520	—	3,177,659	—	9,400
48,729	1,172,673	12,942,410	62,464	22,638	3,304,733	14,240	14,019
8,370	853,642	4,648,697	29,936	690	408,433	589	1,112
57,099	2,026,315	17,591,107	92,400	23,328	3,713,166	14,829	15,131
10,000	2,142,597	8,327,112	38,696	55,100	3,722,010	16,721	12,600
—	—	6,861,759	—	—	—	—	—
287,147	3,833,832	85,667,470	239,051	98,526	13,514,248	81,792	104,307
16,664	371,870	5,644,332	61,495	56,817	7,508,851	5,065	20,017
—	—	—	—	—	—	—	—
313,811	6,348,299	106,500,673	339,242	210,443	24,745,109	103,578	136,924
346,756	5,977,822	50,859,648	409,824	152,353	11,159,682	114,115	96,056
<b>717,666</b>	<b>17,622,856</b>	<b>181,936,241</b>	<b>877,986</b>	<b>386,124</b>	<b>42,795,616</b>	<b>232,522</b>	<b>257,511</b>
525,759	12,133,967	123,455,536	480,675	234,546	26,342,399	101,863	177,649
23,762	620,213	2,958,139	14,274	10,163	1,903,610	3,431	4,431
<b>549,521</b>	<b>12,754,180</b>	<b>126,413,675</b>	<b>494,949</b>	<b>244,709</b>	<b>28,246,009</b>	<b>105,294</b>	<b>182,080</b>
398,713	9,639,639	96,536,457	359,759	193,450	22,809,890	73,221	140,956
—	—	—	—	—	—	—	—
41,450	728,173	6,621,591	43,619	7,886	906,301	3,726	8,770
51,457	1,045,296	5,812,882	43,145	20,372	965,965	12,042	16,196
—	503,698	673,231	8,346	—	503,599	—	1,280
13,897	418,733	3,268,232	16,271	11,493	686,792	4,517	6,951
—	—	—	—	—	—	—	—
<b>505,517</b>	<b>12,335,539</b>	<b>112,912,393</b>	<b>471,140</b>	<b>233,201</b>	<b>25,872,547</b>	<b>93,506</b>	<b>174,153</b>
<b>44,004</b>	<b>418,641</b>	<b>13,501,282</b>	<b>23,809</b>	<b>11,508</b>	<b>2,373,462</b>	<b>11,788</b>	<b>7,927</b>

## Municipal Electrical Utilities Financial

Municipality	Orangeville	Orillia	Orono	Oshawa	Ottawa
Number of Customers	4,383	9,198	442	34,012	109,292
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	2,658,968	14,610,445	245,390	25,411,699	91,367,232
Less accumulated depreciation	614,656	4,160,012	98,115	7,063,399	15,827,549
Net fixed assets	2,044,312	10,450,433	147,275	18,348,300	75,539,683
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	424,058	526,340	23,370	56,473	29,345
Investments—term deposits	—	1,276	—	4,341,489	15,175,000
—bonds	—	—	—	—	—
Accounts receivable (net)	26,809	649,264	2,568	1,858,042	5,220,245
Other	3,823	7,609	—	1,761	1,246,413
Total current assets	454,690	1,184,489	25,938	6,257,765	21,671,003
<b>OTHER ASSETS</b>					
Inventories	36,748	411,547	2,413	803,622	1,583,121
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	3,962	408,840	181	116,270	6,770,135
Total other assets	40,710	820,387	2,594	919,892	8,353,256
Equity in Ontario Hydro	1,093,142	1,917,508	121,103	17,309,089	45,876,446
<b>Total assets</b>	<b>3,632,854</b>	<b>14,372,817</b>	<b>296,910</b>	<b>42,835,046</b>	<b>151,440,388</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	65,000	4,159,280	20,016	1,444,900	2,200,000
Other long-term debt	—	—	—	—	—
Total long-term debt	65,000	4,159,280	20,016	1,444,900	2,200,000
<b>LIABILITIES</b>					
Current liabilities	209,231	598,424	19,335	2,632,418	9,247,540
Other liabilities	25,530	533,591	9,082	1,089,891	6,723,823
Total liabilities	234,761	1,132,015	28,417	3,722,309	15,971,363
<b>EQUITY</b>					
Debt redeemed	160,795	3,492,077	42,494	1,687,283	10,690,698
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,159,946	3,044,242	83,638	15,816,975	66,154,366
Contributed capital	919,210	461,777	1,242	2,854,490	10,547,515
Other reserves	—	165,918	—	—	—
Total utility equity	2,239,951	7,164,014	127,374	20,358,748	87,392,579
Reserve for equity in Ontario Hydro	1,093,142	1,917,508	121,103	17,309,089	45,876,446
<b>Total debt, liabilities and equity</b>	<b>3,632,854</b>	<b>14,372,817</b>	<b>296,910</b>	<b>42,835,046</b>	<b>151,440,388</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	2,421,429	6,526,631	219,452	29,711,175	82,327,782
Miscellaneous	115,494	71,930	3,355	1,018,404	3,088,741
<b>Total revenue</b>	<b>2,536,923</b>	<b>6,598,561</b>	<b>222,807</b>	<b>30,729,579</b>	<b>85,416,523</b>
<b>EXPENSE</b>					
Power purchased	2,043,120	3,909,394	165,164	25,066,826	68,597,910
Local generation	—	528,765	—	—	941,609
Operation and maintenance	107,701	327,814	11,994	1,058,768	5,434,823
Administration	159,287	387,709	28,038	1,549,332	3,516,549
Financial	19,634	524,718	6,398	247,464	441,363
Depreciation	61,182	330,890	8,261	708,252	2,022,452
Other	—	7,101	—	—	—
<b>Total expense</b>	<b>2,390,924</b>	<b>6,016,391</b>	<b>219,855</b>	<b>28,630,642</b>	<b>80,954,706</b>
<b>Net Income (net expense)</b>	<b>145,999</b>	<b>582,170</b>	<b>2,952</b>	<b>2,098,937</b>	<b>4,461,817</b>

## Statements for the Year Ended December 31, 1979

Owen Sound	Paisley	Palmerston	Paris	Parkhill	Parry Sound	Pembroke	Penetanguishene
7,366	504	851	2,873	580	2,547	5,586	1,807
\$ 5,158,611 1,437,600	\$ 279,396 63,815	\$ 516,450 197,650	\$ 1,884,288 643,929	\$ 471,183 131,743	\$ 1,954,224 770,413	\$ 5,524,338 2,775,330	\$ 1,110,444 347,183
3,721,011	215,581	318,800	1,240,359	339,440	1,183,811	2,749,008	763,261
222,270 —	26,442 —	29,108 30,000	276,164 —	46,799 —	37,724 275,000	430,471 —	4,238 291,000
524,056 2,859	8,867 —	4,589 —	30,706 —	29,676 —	26,046 1,496	90,591 —	56,055 —
749,185	35,309	63,697	306,870	76,475	340,266	521,062	351,293
146,189 —	1,149 —	770 —	6,285 —	1,260 —	34,279 —	151,119 —	10,662 —
2,000	—	—	—	1,883	—	406,797	—
148,189 3,430,605	1,149 152,992	770 354,670	6,285 1,068,509	3,143 241,067	34,279 575,331	557,916 770,144	10,662 764,560
<b>8,048,990</b>	<b>405,031</b>	<b>737,937</b>	<b>2,622,023</b>	<b>660,125</b>	<b>2,133,687</b>	<b>4,598,130</b>	<b>1,889,776</b>
— —	12,000 —	7,500 —	36,000 —	116,000 —	— —	1,628,000 —	— —
—	12,000	7,500	36,000	116,000	—	1,628,000	—
588,501 461,591	22,100 1,536	30,198 2,550	169,959 41,345	35,878 1,057	87,323 50,222	589,449 343,840	141,574 7,079
1,050,092	23,636	32,748	211,304	36,935	137,545	933,289	148,653
208,372 —	26,623 —	54,500 —	213,013 —	33,773 —	470,810 —	987,000 —	36,983 —
3,187,061 172,860 —	153,026 36,754 —	258,204 30,315 —	830,719 262,478 —	209,687 22,663 —	911,341 38,660 —	(18,192) 297,889 —	726,184 213,396 —
3,568,293 3,430,605	216,403 152,992	343,019 354,670	1,306,210 1,068,509	266,123 241,067	1,420,811 575,331	1,266,697 770,144	976,563 764,560
<b>8,048,990</b>	<b>405,031</b>	<b>737,937</b>	<b>2,622,023</b>	<b>660,125</b>	<b>2,133,687</b>	<b>4,598,130</b>	<b>1,889,776</b>
5,086,641 187,400	270,255 7,454	388,177 9,817	1,356,368 38,100	347,069 11,473	1,253,226 94,300	3,379,711 166,941	1,224,614 42,802
<b>5,274,041</b>	<b>277,709</b>	<b>397,994</b>	<b>1,394,468</b>	<b>358,542</b>	<b>1,347,526</b>	<b>3,546,652</b>	<b>1,267,416</b>
4,433,490 —	212,409 —	315,162 —	1,099,239 —	277,643 —	915,800 39,680	2,644,710 10,008	1,028,373 —
213,477 270,544 9,250 135,990 —	8,564 21,566 4,214 7,070 —	20,615 36,829 2,982 14,042 —	65,462 68,198 8,273 49,364 —	13,375 24,876 16,600 14,146 —	77,542 81,637 — 57,632 —	186,686 255,422 250,508 187,027 —	63,455 54,763 — 31,450 —
<b>5,062,751</b>	<b>253,823</b>	<b>389,630</b>	<b>1,290,536</b>	<b>346,640</b>	<b>1,172,291</b>	<b>3,534,361</b>	<b>1,178,041</b>
<b>211,290</b>	<b>23,886</b>	<b>8,364</b>	<b>103,932</b>	<b>11,902</b>	<b>175,235</b>	<b>12,291</b>	<b>89,375</b>



## Municipal Electrical Utilities Financial

Municipality	Perth	Peterborough	Petrolia	Pickering	Picton
Number of Customers	2,629	19,442	1,697	996	1,992
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	1,462,756	19,909,443	1,077,845	532,138	1,185,307
Less accumulated depreciation	598,547	8,217,029	410,975	141,940	491,271
Net fixed assets	864,209	11,692,414	666,870	390,198	694,036
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	157,531	1,349,167	4,728	82,637	162,315
Investments—term deposits	230,000	—	100,000	20,000	50,000
—bonds	—	—	—	—	—
Accounts receivable (net)	68,827	817,624	43,610	11,909	15,020
Other	—	23,506	26,513	—	356
Total current assets	456,358	2,190,297	174,851	114,546	227,691
<b>OTHER ASSETS</b>					
Inventories	46,221	253,187	32,005	—	61,187
Sinking fund on debentures	—	—	—	400	—
Miscellaneous assets	—	51,120	—	—	1,070
Total other assets	46,221	304,307	32,005	400	62,257
Equity in Ontario Hydro	1,133,727	9,688,783	693,879	190,740	888,978
<b>Total assets</b>	<b>2,500,515</b>	<b>23,875,801</b>	<b>1,567,605</b>	<b>695,884</b>	<b>1,872,962</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	2,944,000	—	—	18,000
Other long-term debt	—	—	—	—	—
Total long-term debt	—	2,944,000	—	—	18,000
<b>LIABILITIES</b>					
Current liabilities	162,647	2,060,655	91,919	49,330	78,879
Other liabilities	26,511	15,199	13,865	6,435	27,963
Total liabilities	189,158	2,075,854	105,784	55,765	106,842
<b>EQUITY</b>					
Debt redeemed	85,045	3,753,860	50,000	70,660	95,182
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	989,776	4,190,406	648,575	190,700	737,193
Contributed capital	102,809	1,222,898	69,367	188,019	26,767
Other reserves	—	—	—	—	—
Total utility equity	1,177,630	9,167,164	767,942	449,379	859,142
Reserve for equity in Ontario Hydro	1,133,727	9,688,783	693,879	190,740	888,978
<b>Total debt, liabilities and equity</b>	<b>2,500,515</b>	<b>23,875,801</b>	<b>1,567,605</b>	<b>695,884</b>	<b>1,872,962</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	1,542,432	15,586,175	855,362	554,531	1,038,787
Miscellaneous	46,919	643,550	36,680	15,434	38,540
<b>Total revenue</b>	<b>1,589,351</b>	<b>16,229,725</b>	<b>892,042</b>	<b>569,965</b>	<b>1,077,327</b>
<b>EXPENSE</b>					
Power purchased	1,365,622	12,041,810	653,098	492,338	817,639
Local generation	—	140,170	—	—	—
Operation and maintenance	53,016	1,075,682	77,691	15,465	46,791
Administration	62,022	1,064,560	94,350	25,811	86,787
Financial	—	592,436	—	82	4,128
Depreciation	44,591	602,511	26,862	14,543	36,282
Other	—	—	—	—	—
<b>Total expense</b>	<b>1,525,251</b>	<b>15,517,169</b>	<b>852,001</b>	<b>548,239</b>	<b>991,627</b>
<b>Net Income (net expense)</b>	<b>64,100</b>	<b>712,556</b>	<b>40,041</b>	<b>21,726</b>	<b>85,700</b>



## Statements for the Year Ended December 31, 1979

Plantagenet	Point Edward	Port Burwell	Port Colborne	Port Dover	Port Elgin	Port Hope	Port McNicoll
350	965	397	6,301	1,828	2,380	3,682	897
\$ 264,878 87,640	\$ 438,518 212,499	\$ 171,633 86,454	\$ 3,599,076 1,141,304	\$ 1,236,865 295,409	\$ 2,345,456 380,589	\$ 2,979,746 863,621	\$ 253,004 91,466
177,238	226,019	85,179	2,457,772	941,456	1,964,867	2,116,125	161,538
15,647	168,750	7,720	106,323	9,054	156,231	435,178	62,238
—	102,500	—	125,000	195,000	—	—	—
—	—	—	10,000	—	—	—	16,000
9,659	18,506	2,426	99,507	31,310	38,432	30,660	24,297
—	—	—	507	—	—	—	865
25,306	289,756	10,146	340,830	235,364	194,663	465,838	103,400
—	1,044	438	90,639	3,305	7,301	72,128	1,108
—	—	—	—	—	—	—	—
—	—	—	—	—	3,281	72,422	—
—	1,044	438	90,639	3,305	10,582	144,550	1,108
98,033	1,108,982	62,089	2,056,624	447,191	605,634	1,957,494	226,559
<b>300,577</b>	<b>1,625,801</b>	<b>157,852</b>	<b>4,945,865</b>	<b>1,627,316</b>	<b>2,775,746</b>	<b>4,684,007</b>	<b>492,605</b>
58,000	—	—	381,496	222,000	309,325	—	—
—	—	—	—	—	—	—	—
58,000	—	—	381,496	222,000	309,325	—	—
33,586	109,841	6,956	282,771	86,776	186,449	445,275	50,419
1,777	—	1,010	208,883	25,478	744	79,548	1,307
35,363	109,841	7,966	491,654	112,254	187,193	524,823	51,726
33,574	17,000	39,127	525,998	163,025	187,671	244,000	9,804
—	—	—	—	—	—	—	—
71,599	386,122	39,769	1,441,523	395,473	773,223	1,441,971	197,095
4,008	3,856	8,901	48,570	287,373	712,700	515,719	7,421
—	—	—	—	—	—	—	—
109,181	406,978	87,797	2,016,091	845,871	1,673,594	2,201,690	214,320
98,033	1,108,982	62,089	2,056,624	447,191	605,634	1,957,494	226,559
<b>300,577</b>	<b>1,625,801</b>	<b>157,852</b>	<b>4,945,865</b>	<b>1,627,316</b>	<b>2,775,746</b>	<b>4,684,007</b>	<b>492,605</b>
211,899	1,036,537	111,137	3,193,747	687,212	1,853,812	3,467,822	357,424
9,058	22,581	4,680	83,742	33,236	57,503	109,641	9,498
<b>220,957</b>	<b>1,059,118</b>	<b>115,817</b>	<b>3,277,489</b>	<b>720,448</b>	<b>1,911,315</b>	<b>3,577,463</b>	<b>366,922</b>
172,499	940,979	74,458	2,419,967	483,261	1,478,024	3,090,226	287,570
—	—	—	—	—	—	—	—
10,496	16,982	15,104	215,910	49,046	71,816	139,577	14,716
11,408	58,364	18,461	395,627	88,749	111,766	231,785	26,594
11,107	—	—	70,736	37,443	58,524	—	—
7,714	15,062	5,349	94,282	30,537	48,904	77,965	7,475
—	—	—	—	—	—	—	—
<b>213,224</b>	<b>1,031,387</b>	<b>113,372</b>	<b>3,196,522</b>	<b>689,036</b>	<b>1,769,034</b>	<b>3,539,553</b>	<b>336,355</b>
7,733	27,731	2,445	80,967	31,412	142,281	37,910	30,567

## Municipal Electrical Utilities Financial

Municipality	Port Perry	Port Rowan	Port Stanley	Prescott	Priceville
Number of Customers	1,590	423	1,186	2,025	101
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities at cost	1,176,574	203,210	374,262	776,031	45,131
Less accumulated depreciation	276,688	60,645	196,263	406,865	17,422
Net fixed assets	899,886	142,565	177,999	369,166	27,709
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	26,477	5,010	45,454	71,165	2,390
Investments—term deposits	180,000	30,000	—	35,000	—
—bonds	—	—	—	—	—
Accounts receivable (net)	39,650	2,118	12,447	79,959	1,959
Other	—	609	—	740	—
Total current assets	246,127	37,737	57,901	186,864	4,349
<b>OTHER ASSETS</b>					
Inventories	—	—	629	36,815	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	764	—	423	—	—
Total other assets	764	—	1,052	36,815	—
Equity in Ontario Hydro	429,451	88,101	335,041	832,909	15,108
<b>Total assets</b>	<b>1,576,228</b>	<b>268,403</b>	<b>571,993</b>	<b>1,425,754</b>	<b>47,166</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	124,821	—	32,000	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	124,821	—	32,000	—	—
<b>LIABILITIES</b>					
Current liabilities	89,192	8,490	25,064	104,210	3,198
Other liabilities	35,552	—	3,010	10,961	396
Total liabilities	124,744	8,490	28,074	115,171	3,594
<b>EQUITY</b>					
Debt redeemed	90,726	17,890	31,950	23,981	12,166
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	436,871	122,320	140,222	420,053	14,187
Contributed capital	369,615	31,602	4,706	33,640	2,111
Other reserves	—	—	—	—	—
Total utility equity	897,212	171,812	176,878	477,674	28,464
Reserve for equity in Ontario Hydro	429,451	88,101	335,041	832,909	15,108
<b>Total debt, liabilities and equity</b>	<b>1,576,228</b>	<b>268,403</b>	<b>571,993</b>	<b>1,425,754</b>	<b>47,166</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	888,139	112,707	362,219	1,032,158	26,442
Miscellaneous	43,170	4,828	12,419	57,041	957
<b>Total revenue</b>	<b>931,309</b>	<b>117,535</b>	<b>374,638</b>	<b>1,089,199</b>	<b>27,399</b>
<b>EXPENSE</b>					
Power purchased	740,504	91,342	269,784	901,091	19,070
Local generation	—	—	—	—	—
Operation and maintenance	32,885	5,050	31,944	46,316	1,620
Administration	64,480	8,639	41,045	65,080	2,112
Financial	26,184	—	4,890	—	—
Depreciation	28,798	5,929	12,815	29,853	1,491
Other	—	—	—	—	—
Total expense	892,851	110,960	360,478	1,042,340	24,293
<b>Net Income (net expense)</b>	<b>38,458</b>	<b>6,575</b>	<b>14,160</b>	<b>46,859</b>	<b>3,106</b>

## Statements for the Year Ended December 31, 1979

Queenston	Rainy River	Red Rock	Renfrew	Richmond	Richmond Hill (R)	Ridgetown	Ripley
210	478	394	3,327	965	11,664	1,303	303
\$ 75,751 37,457	\$ 234,924 97,160	\$ 160,767 84,663	\$ 3,378,907 1,105,608	\$ 635,854 142,553	\$ 9,660,631 2,465,372	\$ 675,654 196,042	\$ 131,877 39,535
38,294	137,764	76,104	2,273,299	493,301	7,195,259	479,612	92,342
18,845	16,175	19,185	—	56,169	185	58,572	4,050
5,000	40,000	35,000	14,000	110,000	65,000	30,000	—
—	—	—	—	—	—	—	—
1,346	1,707	5,319	84,758	11,098	818,124	22,357	4,237
—	120	384	2,146	—	8,747	—	—
25,191	58,002	59,888	100,904	177,267	892,056	110,929	8,287
—	6,574	—	66,984	1,374	540,670	4,056	—
—	—	—	—	37,363	—	—	—
—	—	—	12,278	—	72,086	496	—
—	6,574	—	79,262	38,737	612,756	4,552	—
79,021	111,648	148,390	843,357	206,014	2,135,899	445,146	105,531
<b>142,506</b>	<b>313,988</b>	<b>284,382</b>	<b>3,296,822</b>	<b>915,319</b>	<b>10,835,970</b>	<b>1,040,239</b>	<b>206,160</b>
3,545	—	—	467,000	80,000	364,000	17,000	—
—	—	—	—	—	2,281,980	—	—
3,545	—	—	467,000	80,000	2,645,980	17,000	—
7,172	29,236	15,960	230,830	128,044	1,095,635	15,289	19,499
140	—	342	60,521	9,712	150,708	5,793	370
7,312	29,236	16,302	291,351	137,756	1,246,343	21,082	19,869
9,955	26,087	29,367	949,237	34,153	1,416,139	93,222	12,744
—	—	—	—	37,363	—	—	—
37,374	125,166	81,255	700,661	290,574	1,984,703	428,418	50,666
5,299	21,851	9,068	45,216	129,459	1,406,906	35,371	17,350
—	—	—	—	—	—	—	—
52,628	173,104	119,690	1,695,114	491,549	4,807,748	557,011	80,760
79,021	111,648	148,390	843,357	206,014	2,135,899	445,146	105,531
<b>142,506</b>	<b>313,988</b>	<b>284,382</b>	<b>3,296,822</b>	<b>915,319</b>	<b>10,835,970</b>	<b>1,040,239</b>	<b>206,160</b>
82,839	275,231	197,931	1,739,904	519,081	8,153,706	631,076	165,193
1,410	7,202	9,712	50,193	19,239	168,922	22,268	4,404
<b>84,249</b>	<b>282,433</b>	<b>207,643</b>	<b>1,790,097</b>	<b>538,320</b>	<b>8,322,628</b>	<b>653,344</b>	<b>169,597</b>
66,397	209,856	147,127	1,186,304	421,009	6,375,296	477,310	165,561
—	—	—	103,219	—	—	—	—
2,022	13,783	9,613	104,649	14,094	342,827	48,145	4,484
5,412	30,194	16,914	115,969	25,136	518,772	54,198	6,207
557	—	—	101,556	11,762	447,673	3,045	—
2,868	8,455	5,653	88,192	16,998	279,835	15,905	3,909
—	—	—	—	—	—	—	—
77,256	262,288	179,307	1,699,889	488,999	7,964,403	598,603	180,161
6,993	20,145	28,336	90,208	49,321	358,225	54,741	(10,564)

RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality	Rockland	Rockwood	Rodney	Rosseau	Russell
Number of Customers	1,372	436	475	173	370
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>					
Plant and facilities at cost	\$ 767,898	\$ 198,821	\$ 122,359	\$ 103,748	\$ 217,804
Less accumulated depreciation	215,421	51,556	66,723	21,150	63,422
Net fixed assets	552,477	147,265	55,636	82,598	154,382
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	63,804	908	24,851	6,154	10,648
Investments—term deposits	—	10,000	10,000	10,000	25,000
—bonds	—	—	—	1,000	—
Accounts receivable (net)	34,298	4,972	7,220	1,745	9,940
Other	1,749	—	—	—	—
Total current assets	99,851	15,880	42,071	18,899	45,588
<b>OTHER ASSETS</b>					
Inventories	75	—	—	—	—
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	—	—
Total other assets	75	—	—	—	—
Equity in Ontario Hydro	274,781	123,153	140,761	42,686	96,905
<b>Total assets</b>	<b>927,184</b>	<b>286,298</b>	<b>238,468</b>	<b>144,183</b>	<b>296,875</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	31,000	—	—	—	66,500
Other long-term debt	—	—	—	—	—
Total long-term debt	31,000	—	—	—	66,500
<b>LIABILITIES</b>					
Current liabilities	133,037	21,181	15,758	4,033	26,273
Other liabilities	15,315	2,510	1,299	—	1,251
Total liabilities	148,352	23,691	17,057	4,033	27,524
<b>EQUITY</b>					
Debt redeemed	50,690	22,143	8,500	11,933	30,666
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in					
plant or held as working funds	340,734	103,828	67,133	44,289	69,182
Contributed capital	81,627	13,483	5,017	41,242	6,098
Other reserves	—	—	—	—	—
Total utility equity	473,051	139,454	80,650	97,464	105,946
Reserve for equity in Ontario Hydro	274,781	123,153	140,761	42,686	96,905
<b>Total debt, liabilities and equity</b>	<b>927,184</b>	<b>286,298</b>	<b>238,468</b>	<b>144,183</b>	<b>296,875</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	737,562	192,023	161,350	48,924	196,545
Miscellaneous	10,487	3,858	4,829	2,687	9,087
<b>Total revenue</b>	<b>748,049</b>	<b>195,881</b>	<b>166,179</b>	<b>51,611</b>	<b>205,632</b>
<b>EXPENSE</b>					
Power purchased	626,747	155,880	132,956	40,254	169,227
Local generation	—	—	—	—	—
Operation and maintenance	29,210	5,544	6,112	1,436	3,631
Administration	40,720	18,247	12,132	2,645	6,926
Financial	7,829	263	—	—	14,580
Depreciation	21,642	6,176	4,651	3,120	7,255
Other	—	—	—	—	—
<b>Total expense</b>	<b>726,148</b>	<b>186,110</b>	<b>155,851</b>	<b>47,455</b>	<b>201,622</b>
<b>Net Income (net expense)</b>	<b>21,901</b>	<b>9,771</b>	<b>10,328</b>	<b>4,156</b>	<b>4,000</b>

## Statements for the Year Ended December 31, 1979

Twich West Twp. 4,197	Sarnia 16,925	Scarborough 102,108	Schreiber Twp. 758	Seaforth 950	Shelburne 1,127	Simcoe 5,224	Sioux Lookout 1,166
\$ 1,813,593 602,843	\$ 11,082,534 4,845,949	\$ 90,573,747 23,474,039	\$ 331,482 142,453	\$ 602,226 158,284	\$ 740,681 237,136	\$ 3,785,887 1,101,325	\$ 658,980 254,887
1,210,750	6,236,585	67,099,708	189,029	443,942	503,545	2,684,562	404,093
58,456	1,245,848	—	43,842	59,823	26,928	435,324	—
200,000	—	11,200,000	35,000	—	—	—	—
84,392	677,286	6,267,531	9,517	4,828	19,028	174,417	28,778
—	29,212	2,512	387	10,520	—	—	688
342,848	1,952,346	17,470,043	88,746	75,171	45,956	609,741	29,466
71,774	421,716	2,796,082	9,755	1,601	11,960	8,456	73,918
—	—	4,836,137	—	—	—	—	—
2,607	997	263,730	—	—	954	—	—
74,381	422,713	7,895,949	9,755	1,601	12,914	8,456	73,918
797,442	12,980,868	34,377,790	242,103	442,360	321,978	2,105,389	406,097
<b>425,421</b>	<b>21,592,512</b>	<b>126,843,490</b>	<b>529,633</b>	<b>963,074</b>	<b>884,393</b>	<b>5,408,148</b>	<b>913,574</b>
58,000	135,000	13,957,955	—	—	100,000	246,000	34,000
—	—	409,397	—	—	18,244	—	—
58,000	135,000	14,367,352	—	—	118,244	246,000	34,000
267,865	1,233,719	11,918,678	54,385	50,605	73,306	92,994	112,224
48,846	90,234	1,135,084	810	10,983	12,625	133,443	6,006
316,711	1,323,953	13,053,762	55,195	61,588	85,931	226,437	118,230
366,848	1,535,806	10,940,568	50,000	74,440	83,798	544,811	14,000
—	—	4,836,137	—	—	—	—	—
691,002	5,409,705	37,965,755	175,312	364,561	204,720	1,979,714	307,100
195,418	207,180	11,302,126	7,023	20,125	69,722	305,797	34,147
—	—	—	—	—	—	—	—
253,268	7,152,691	65,044,586	232,335	459,126	358,240	2,830,322	355,247
797,442	12,980,868	34,377,790	242,103	442,360	321,978	2,105,389	406,097
<b>425,421</b>	<b>21,592,512</b>	<b>126,843,490</b>	<b>529,633</b>	<b>963,074</b>	<b>884,393</b>	<b>5,408,148</b>	<b>913,574</b>
878,861	15,647,154	79,379,971	418,728	479,852	659,998	3,934,175	711,936
54,920	277,834	3,089,350	12,120	15,749	17,942	273,646	20,159
<b>933,781</b>	<b>15,924,988</b>	<b>82,469,321</b>	<b>430,848</b>	<b>495,601</b>	<b>677,940</b>	<b>4,207,821</b>	<b>732,095</b>
559,234	13,372,831	67,036,315	346,323	355,467	517,911	3,041,932	528,668
—	—	—	—	—	—	—	—
118,623	1,055,463	3,740,430	18,982	45,746	19,505	219,788	54,318
82,786	722,683	2,942,922	25,323	50,139	37,877	415,982	73,076
24,086	55,049	1,741,515	—	—	29,697	116,103	8,020
49,822	332,669	2,449,108	11,026	13,933	22,797	103,917	19,603
—	—	—	—	—	—	—	—
34,551	15,538,695	77,910,290	401,654	465,285	627,787	3,897,722	683,685
99,230	386,293	4,559,031	29,194	30,316	50,153	310,099	48,410



## Municipal Electrical Utilities Financial Statements

Municipality	Smiths Falls	South Grimsby Twp.	South River	South West Oxford	Southampton
Number of Customers	4,044	527	473	360	1,689
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities at cost	2,337,201	222,759	256,760	210,775	1,178,121
Less accumulated depreciation	838,484	75,069	113,808	100,344	212,238
Net fixed assets	1,498,717	147,690	142,952	110,431	965,883
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	166,826	26,461	21,533	48,301	62,603
Investments—term deposits	180,000	25,000	—	40,000	25,000
—bonds	—	—	—	15,000	—
Accounts receivable (net)	37,801	3,636	5,755	3,533	34,092
Other	—	—	52	—	—
Total current assets	384,627	55,097	27,340	106,834	121,695
<b>OTHER ASSETS</b>					
Inventories	40,160	—	58	62	52,080
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	8,234	343	9,325
Total other assets	40,160	—	8,292	405	61,405
Equity in Ontario Hydro	1,815,901	124,718	86,665	506,656	413,017
<b>Total assets</b>	<b>3,739,405</b>	<b>327,505</b>	<b>265,249</b>	<b>724,326</b>	<b>1,562,000</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	12,000	14,500	27,900	287,500
Other long-term debt	—	—	—	—	42,337
Total long-term debt	—	12,000	14,500	27,900	329,837
<b>LIABILITIES</b>					
Current liabilities	161,661	24,968	29,463	44,610	117,370
Other liabilities	78,221	1,345	2,014	1,083	7,270
Total liabilities	239,882	26,313	31,477	45,693	124,640
<b>EQUITY</b>					
Debt redeemed	147,662	18,000	32,053	12,637	94,764
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	1,505,605	106,718	93,187	128,741	533,012
Contributed capital	30,355	39,756	7,367	2,699	66,730
Other reserves	—	—	—	—	—
Total utility equity	1,683,622	164,474	132,607	144,077	694,506
Reserve for equity in Ontario Hydro	1,815,901	124,718	86,665	506,656	413,017
<b>Total debt, liabilities and equity</b>	<b>3,739,405</b>	<b>327,505</b>	<b>265,249</b>	<b>724,326</b>	<b>1,562,000</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	2,316,579	185,672	246,861	570,113	876,840
Miscellaneous	60,902	9,197	3,599	7,328	36,217
<b>Total revenue</b>	<b>2,377,481</b>	<b>194,869</b>	<b>250,460</b>	<b>577,441</b>	<b>913,057</b>
<b>EXPENSE</b>					
Power purchased	1,839,436	152,059	199,484	525,270	678,299
Local generation	—	—	—	—	—
Operation and maintenance	113,294	10,015	9,353	2,829	59,195
Administration	153,970	26,118	15,737	16,792	56,134
Financial	—	2,425	7,927	7,033	58,639
Depreciation	74,122	6,477	9,015	7,235	27,585
Other	—	—	—	—	—
<b>Total expense</b>	<b>2,180,822</b>	<b>197,094</b>	<b>241,516</b>	<b>559,159</b>	<b>879,852</b>
<b>Net Income (net expense)</b>	<b>196,659</b>	<b>(2,225)</b>	<b>8,944</b>	<b>18,282</b>	<b>33,205</b>

## Statements for the Year Ended December 31, 1979

Springfield	St. Catharines	St. Clair Beach	St. George	St. Marys	St. Thomas	Stayner	Stirling
208	42,218	885	339	2,016	10,406	1,110	690
\$ 79,267 40,111	\$ 30,231,912 7,283,675	\$ 894,159 143,134	\$ 126,341 55,157	\$ 1,139,851 483,572	\$ 5,607,886 2,188,127	\$ 570,201 116,538	\$ 413,610 141,633
39,156	22,948,237	751,025	71,184	656,279	3,419,759	453,663	271,977
13,049	2,764,002	39,837	50	50,424	34,421	17,268	20,749
—	1,000,000	—	31,000	40,000	125,000	50,000	—
—	—	—	—	—	20,000	—	—
3,080	2,717,983	18,070	1,934	67,881	640,117	28,509	11,960
—	—	—	—	—	—	—	129
16,129	6,481,985	57,907	32,984	158,305	819,538	95,777	32,838
—	867,904	—	276	63,790	209,564	519	—
—	—	—	—	—	—	—	—
3,652	458,248	642	—	—	106	—	—
3,652	1,326,152	642	276	63,790	209,670	519	—
69,128	21,266,532	175,294	147,098	1,314,483	4,684,554	276,690	222,811
<b>128,065</b>	<b>52,022,906</b>	<b>984,868</b>	<b>251,542</b>	<b>2,192,857</b>	<b>9,133,521</b>	<b>826,649</b>	<b>527,626</b>
—	1,664,919	25,000	—	—	31,000	73,000	—
—	—	—	—	—	—	—	—
—	1,664,919	25,000	—	—	31,000	73,000	—
7,404	2,874,112	36,660	2,868	78,853	490,787	43,893	39,370
382	1,026,872	455	770	5,167	364,857	990	2,094
7,786	3,900,984	37,115	3,638	84,020	855,644	44,883	41,464
9,500	1,471,837	42,694	16,000	190,208	306,993	41,557	23,000
—	—	—	—	—	—	—	—
38,622	20,800,753	112,370	84,608	499,852	3,015,117	383,704	231,424
3,029	2,917,881	592,395	198	104,294	240,213	6,815	8,927
—	—	—	—	—	—	—	—
51,151	25,190,471	747,459	100,806	794,354	3,562,323	432,076	263,351
69,128	21,266,532	175,294	147,098	1,314,483	4,684,554	276,690	222,811
<b>128,065</b>	<b>52,022,906</b>	<b>984,868</b>	<b>251,542</b>	<b>2,192,857</b>	<b>9,133,521</b>	<b>826,649</b>	<b>527,626</b>
65,915	32,761,954	359,128	178,037	1,033,000	6,259,119	472,752	358,694
2,164	854,753	6,933	4,417	23,276	98,882	19,891	15,492
<b>68,079</b>	<b>33,616,707</b>	<b>366,061</b>	<b>182,454</b>	<b>1,056,276</b>	<b>6,358,001</b>	<b>492,643</b>	<b>374,186</b>
60,672	29,038,327	292,113	166,462	840,992	5,089,901	366,971	297,432
—	—	—	—	—	—	—	—
857	1,169,557	24,651	7,032	59,533	510,192	32,187	18,530
3,589	1,088,966	20,824	12,437	88,562	328,098	19,575	21,455
—	273,610	7,957	—	1,461	16,494	13,303	—
2,887	759,274	17,169	3,996	38,758	155,747	14,599	13,141
—	47,861	—	—	—	—	—	—
<b>68,005</b>	<b>32,377,595</b>	<b>362,714</b>	<b>189,927</b>	<b>1,029,306</b>	<b>6,100,432</b>	<b>446,635</b>	<b>350,558</b>
74	1,239,112	3,347	(7,473)	26,970	257,569	46,008	23,628

## Municipal Electrical Utilities Financial

Municipality	Stoney Creek	Stratford	Strathroy	Sturgeon Falls	Sudbury
Number of Customers	2,233	9,775	3,080	2,264	30,494
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities at cost	1,136,976	9,231,695	2,028,726	1,279,086	28,326,202
Less accumulated depreciation	515,225	2,081,601	666,331	351,313	8,530,244
Net fixed assets	621,751	7,150,094	1,362,395	927,773	19,795,958
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	109,872	2,509	47,401	64,825	2,610
Investments—term deposits	63,000	585,000	50,000	—	650,000
—bonds	—	—	—	—	—
Accounts receivable (net)	27,738	773,968	60,325	61,340	2,312,979
Other	—	4,875	—	—	47,540
Total current assets	200,610	1,366,352	157,726	126,165	3,013,129
<b>OTHER ASSETS</b>					
Inventories	925	458,698	3,774	—	961,570
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	72,491	540	5,303	136,796
Total other assets	925	531,189	4,314	5,303	1,098,366
Equity in Ontario Hydro	685,576	5,377,056	1,096,123	545,787	9,140,749
<b>Total assets</b>	<b>1,508,862</b>	<b>14,424,691</b>	<b>2,620,558</b>	<b>1,605,028</b>	<b>33,048,202</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	28,000	766,500	105,000	60,610	7,514,198
Other long-term debt	—	—	—	—	604,104
Total long-term debt	28,000	766,500	105,000	60,610	8,118,302
<b>LIABILITIES</b>					
Current liabilities	89,247	992,211	147,715	182,149	3,111,990
Other liabilities	13,675	15,766	59,251	135,141	3,162,067
Total liabilities	102,922	1,007,977	206,966	317,290	6,274,057
<b>EQUITY</b>					
Debt redeemed	90,460	1,659,300	151,912	171,693	3,555,927
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	549,707	4,833,515	849,710	506,188	4,066,230
Contributed capital	52,197	780,343	210,847	3,460	1,892,937
Other reserves	—	—	—	—	—
Total utility equity	692,364	7,273,158	1,212,469	681,341	9,515,094
Reserve for equity in Ontario Hydro	685,576	5,377,056	1,096,123	545,787	9,140,749
<b>Total debt, liabilities and equity</b>	<b>1,508,862</b>	<b>14,424,691</b>	<b>2,620,558</b>	<b>1,605,028</b>	<b>33,048,202</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	1,154,307	7,226,365	1,798,761	1,238,784	17,589,276
Miscellaneous	57,248	280,319	36,586	61,048	1,040,833
<b>Total revenue</b>	<b>1,211,555</b>	<b>7,506,684</b>	<b>1,835,347</b>	<b>1,299,832</b>	<b>18,630,109</b>
<b>EXPENSE</b>					
Power purchased	985,769	5,865,292	1,407,616	1,017,092	13,561,079
Local generation	—	—	—	—	—
Operation and maintenance	51,640	368,684	124,335	101,826	1,383,378
Administration	89,159	410,460	130,178	76,296	1,550,905
Financial	6,443	173,875	18,701	22,751	1,502,205
Depreciation	37,940	230,666	51,346	37,103	834,984
Other	—	—	—	—	142,894
<b>Total expense</b>	<b>1,170,951</b>	<b>7,048,977</b>	<b>1,732,176</b>	<b>1,255,068</b>	<b>18,975,444</b>
<b>Net Income (net expense)</b>	<b>40,604</b>	<b>457,707</b>	<b>103,171</b>	<b>44,764</b>	<b>(345,334)</b>

## Statements for the Year Ended December 31, 1979

Underland	Sundridge	Tara	Tecumseh	Teeswater	Terrace Bay Twp. 693	Thamesville	Thedford
311	421	339	1,918	481		460	331
\$ 105,904 56,100	\$ 215,773 52,623	\$ 163,434 44,814	\$ 1,597,704 404,363	\$ 195,923 57,960	\$ 518,988 182,325	\$ 232,043 137,487	\$ 165,005 62,910
49,804	163,150	118,620	1,193,341	137,963	336,663	94,556	102,095
17,551	13,765	28,358	—	25,108	—	9,679	41,854
12,000	—	23,500	—	—	75,000	45,500	—
—	—	—	—	15,500	—	7,132	—
2,242	5,691	5,541	193,806	7,793	19,643	5,186	7,487
—	1,000	691	5,200	—	112	—	—
31,793	20,456	58,090	199,006	48,401	94,755	67,497	49,341
—	3,523	577	110,648	—	—	909	—
—	—	—	—	—	—	—	—
—	20	—	12,873	—	—	—	—
—	3,543	577	123,521	—	—	909	—
105,628	102,178	134,226	496,588	196,168	289,846	198,560	121,927
<b>187,225</b>	<b>289,327</b>	<b>311,513</b>	<b>2,012,456</b>	<b>382,532</b>	<b>721,264</b>	<b>361,522</b>	<b>273,363</b>
—	—	—	27,500	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	27,500	—	—	—	—
9,808	21,741	21,451	181,720	27,937	40,733	19,500	22,268
76	2,969	837	4,693	532	—	2,339	594
9,884	24,710	22,288	186,413	28,469	40,733	21,839	22,862
4,628	24,207	14,264	53,500	21,296	78,000	18,881	16,500
—	—	—	—	—	—	—	—
63,166	88,109	135,259	379,873	102,105	211,689	117,529	98,274
3,919	50,123	5,476	868,582	34,494	100,996	4,713	13,800
—	—	—	—	—	—	—	—
71,713	162,439	154,999	1,301,955	157,895	390,685	141,123	128,574
105,628	102,178	134,226	496,588	196,168	289,846	198,560	121,927
<b>187,225</b>	<b>289,327</b>	<b>311,513</b>	<b>2,012,456</b>	<b>382,532</b>	<b>721,264</b>	<b>361,522</b>	<b>273,363</b>
123,462	223,145	180,386	920,627	258,655	484,618	196,402	161,065
6,067	4,518	9,097	34,730	6,236	28,550	11,674	3,903
<b>129,529</b>	<b>227,663</b>	<b>189,483</b>	<b>955,357</b>	<b>264,891</b>	<b>513,168</b>	<b>208,076</b>	<b>164,968</b>
112,883	200,087	171,756	764,979	233,933	416,221	167,875	128,197
—	—	—	—	—	—	—	—
7,088	7,918	5,637	81,522	3,085	28,987	9,972	6,307
5,832	10,740	7,159	65,105	9,851	29,925	22,370	8,785
—	33	32	4,907	—	—	—	—
3,548	5,962	4,538	30,331	6,017	16,522	7,420	5,086
—	—	—	—	—	—	—	—
<b>129,351</b>	<b>224,740</b>	<b>189,122</b>	<b>946,844</b>	<b>252,886</b>	<b>491,655</b>	<b>207,637</b>	<b>148,375</b>
178	2,923	361	8,513	12,005	21,513	439	16,593

## Municipal Electrical Utilities Financial

Municipality .....	Thessalon	Thornbury	Thorndale	Thornton	Thorold
Number of Customers .....	676	762	161	183	2,767
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost .....	309,543	545,447	62,426	69,607	1,357,733
Less accumulated depreciation .....	125,061	109,484	36,760	25,543	503,224
Net fixed assets .....	184,482	435,963	25,666	44,064	854,509
<b>CURRENT ASSETS</b>					
Cash on hand and in bank .....	46,635	32,159	14,291	19,798	45,044
Investments—term deposits .....	—	—	—	—	70,000
—bonds .....	—	—	3,000	—	—
Accounts receivable (net) .....	12,076	54,494	1,143	1,614	166,537
Other .....	—	—	—	—	—
Total current assets .....	58,711	86,653	18,434	21,412	281,581
<b>OTHER ASSETS</b>					
Inventories .....	—	21,593	—	—	53,875
Sinking fund on debentures .....	—	—	—	—	—
Miscellaneous assets .....	2,738	5,130	—	—	16,072
Total other assets .....	2,738	26,723	—	—	69,947
Equity in Ontario Hydro .....	147,231	183,752	65,818	44,184	1,708,407
<b>Total assets</b>	<b>393,162</b>	<b>733,091</b>	<b>109,918</b>	<b>109,660</b>	<b>2,914,444</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding .....	—	94,000	—	—	—
Other long-term debt .....	—	—	—	—	32,000
Total long-term debt .....	—	94,000	—	—	32,000
<b>LIABILITIES</b>					
Current liabilities .....	54,294	40,909	5,450	8,485	101,652
Other liabilities .....	2,738	1,020	561	77	124,180
Total liabilities .....	57,032	41,929	6,011	8,562	225,832
<b>EQUITY</b>					
Debt redeemed .....	61,587	91,714	3,086	7,200	136,778
Sinking fund on debentures .....	—	—	—	—	—
Accumulated net income invested in plant or held as working funds .....	127,312	260,537	32,939	42,514	781,638
Contributed capital .....	—	61,159	2,064	7,200	29,789
Other reserves .....	—	—	—	—	—
Total utility equity .....	188,899	413,410	38,089	56,914	948,205
Reserve for equity in Ontario Hydro .....	147,231	183,752	65,818	44,184	1,708,407
<b>Total debt, liabilities and equity</b>	<b>393,162</b>	<b>733,091</b>	<b>109,918</b>	<b>109,660</b>	<b>2,914,444</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy .....	364,659	402,093	67,018	84,725	1,419,628
Miscellaneous .....	2,873	9,581	1,746	1,727	26,878
<b>Total revenue</b>	<b>367,532</b>	<b>411,674</b>	<b>68,764</b>	<b>86,452</b>	<b>1,446,506</b>
<b>EXPENSE</b>					
Power purchased .....	275,326	304,035	55,458	76,584	1,017,856
Local generation .....	—	—	—	—	—
Operation and maintenance .....	29,948	16,872	2,583	466	173,689
Administration .....	42,828	27,189	6,373	1,718	161,972
Financial .....	32	12,168	—	—	12,985
Depreciation .....	9,606	12,905	2,476	2,381	38,238
Other .....	—	—	—	—	—
<b>Total expense</b>	<b>357,740</b>	<b>373,169</b>	<b>66,890</b>	<b>81,149</b>	<b>1,404,740</b>
<b>Net Income (net expense)</b>	<b>9,792</b>	<b>38,505</b>	<b>1,874</b>	<b>5,303</b>	<b>41,766</b>



## Statements for the Year Ended December 31, 1979

Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham	Trenton	Tweed	Uxbridge
40,613	1,610	4,056	199,618	981	5,650	774	1,202
\$ 32,338,748 9,869,258	\$ 1,036,558 297,580	\$ 3,290,871 846,603	\$ 196,113,413 75,978,018	\$ 373,996 96,112	\$ 4,414,951 1,388,498	\$ 389,923 132,435	\$ 732,069 267,331
22,469,490	738,978	2,444,268	120,135,395	277,884	3,026,453	257,488	464,738
1,931,188	9,229	—	634,752	29,779	660,625	4,298	58,613
2,250,000	—	—	15,100,000	64,000	—	53,000	30,000
—	—	—	36,915	—	—	—	2,984
1,862,421	69,031	201,664	19,235,576	42,464	190,176	7,336	15,969
65,315	—	—	62,696	—	—	—	—
6,108,924	78,260	201,664	35,069,939	136,243	850,801	64,634	107,566
834,918	2,012	134,298	3,812,326	765	142,860	—	—
—	—	—	—	—	—	—	—
43,172	—	24,129	9,656,269	1,786	1,921	—	105
878,090	2,012	158,427	13,468,595	2,551	144,781	—	105
28,426,687	626,334	1,500,591	180,886,803	173,087	3,160,641	291,222	471,334
<b>57,883,191</b>	<b>1,445,584</b>	<b>4,304,950</b>	<b>349,560,732</b>	<b>589,765</b>	<b>7,182,676</b>	<b>613,344</b>	<b>1,043,743</b>
3,230,000	—	518,550	—	72,000	139,000	—	11,000
52,165	—	208,865	—	—	—	—	—
3,282,165	—	727,415	—	72,000	139,000	—	11,000
2,346,120	88,721	416,956	19,330,072	47,743	586,751	33,474	55,533
101,857	19,738	42,280	8,278,135	11,211	146,972	2,215	22,963
2,447,977	108,459	459,236	27,608,207	58,954	733,723	35,689	78,496
3,269,097	111,815	298,311	44,586,694	58,069	415,154	19,000	79,048
—	—	—	—	—	—	—	—
15,810,765	508,130	947,991	89,567,448	164,366	1,969,255	245,784	388,582
4,646,500	90,846	371,406	6,911,580	63,289	764,903	21,649	15,283
—	—	—	—	—	—	—	—
23,726,362	710,791	1,617,708	141,065,722	285,724	3,149,312	286,433	482,913
28,426,687	626,334	1,500,591	180,886,803	173,087	3,160,641	291,222	471,334
<b>57,883,191</b>	<b>1,445,584</b>	<b>4,304,950</b>	<b>349,560,732</b>	<b>589,765</b>	<b>7,182,676</b>	<b>613,344</b>	<b>1,043,743</b>
27,106,327	990,814	2,720,307	197,297,675	456,442	4,677,499	407,770	688,628
1,204,642	17,489	81,541	5,641,913	16,317	153,005	16,163	25,446
<b>28,310,969</b>	<b>1,008,303</b>	<b>2,801,848</b>	<b>202,939,588</b>	<b>472,759</b>	<b>4,830,504</b>	<b>423,933</b>	<b>714,074</b>
22,227,345	793,191	2,298,076	158,890,780	357,052	4,120,444	358,955	583,019
—	—	—	—	—	—	—	—
1,378,259	45,473	172,719	20,616,963	18,192	112,269	11,537	36,983
2,050,389	67,972	109,393	13,851,205	32,363	195,075	23,972	55,448
590,247	4,465	123,271	204,146	15,549	38,070	—	2,535
880,427	24,170	83,113	6,289,230	8,601	118,100	12,119	19,297
—	—	—	—	—	—	—	—
<b>27,126,667</b>	<b>935,271</b>	<b>2,786,572</b>	<b>199,852,324</b>	<b>431,757</b>	<b>4,583,958</b>	<b>406,583</b>	<b>697,282</b>
<b>1,184,302</b>	<b>73,032</b>	<b>15,276</b>	<b>3,087,264</b>	<b>41,002</b>	<b>246,546</b>	<b>17,350</b>	<b>16,792</b>

## Municipal Electrical Utilities Financial

Municipality	Vankleek Hill	Vaughan (R)	Victoria Harbour	Walkerton	Wallaceburg
Number of Customers	745	9,280	613	1,877	4,318
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	402,232	10,207,676	179,246	1,033,379	3,366,161
Less accumulated depreciation	136,359	2,269,915	72,401	336,210	1,281,309
Net fixed assets	265,873	7,937,761	106,845	697,169	2,084,852
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	25	67,771	14,542	50,520	178,032
Investments—term deposits	—	—	—	200,000	450,000
—bonds	—	—	—	—	—
Accounts receivable (net)	9,806	982,894	16,125	22,395	107,714
Other	2,208	37,038	—	—	3,245
Total current assets	12,039	1,087,703	30,667	272,915	738,991
<b>OTHER ASSETS</b>					
Inventories	—	432,943	1,779	45,575	140,028
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	96,532	—	1,364	4,365
Total other assets	—	529,475	1,779	46,939	144,393
Equity in Ontario Hydro	144,828	3,919,269	122,807	811,022	2,941,119
<b>Total assets</b>	<b>422,740</b>	<b>13,474,208</b>	<b>262,098</b>	<b>1,828,045</b>	<b>5,909,355</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	2,113,708	—	44,000	346,952
Other long-term debt	—	—	—	—	—
Total long-term debt	—	2,113,708	—	44,000	346,952
<b>LIABILITIES</b>					
Current liabilities	85,312	2,242,639	26,899	132,853	401,341
Other liabilities	1,374	1,031,021	881	9,359	24,845
Total liabilities	86,686	3,273,660	27,780	142,212	426,186
<b>EQUITY</b>					
Debt redeemed	44,314	1,328,032	18,781	72,253	123,101
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	82,477	375,237	83,392	728,050	1,861,942
Contributed capital	64,435	2,464,302	9,338	30,508	210,055
Other reserves	—	—	—	—	—
Total utility equity	191,226	4,167,571	111,511	830,811	2,195,098
Reserve for equity in Ontario Hydro	144,828	3,919,269	122,807	811,022	2,941,119
<b>Total debt, liabilities and equity</b>	<b>422,740</b>	<b>13,474,208</b>	<b>262,098</b>	<b>1,828,045</b>	<b>5,909,355</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	363,407	9,753,393	245,696	1,346,473	4,351,002
Miscellaneous	4,082	168,320	3,617	58,039	83,136
<b>Total revenue</b>	<b>367,489</b>	<b>9,921,713</b>	<b>249,313</b>	<b>1,404,512</b>	<b>4,434,138</b>
<b>EXPENSE</b>					
Power purchased	333,600	7,978,602	176,748	1,141,669	3,657,436
Local generation	—	—	—	—	—
Operation and maintenance	9,934	200,739	28,048	40,274	157,675
Administration	27,180	507,087	28,796	72,636	251,727
Financial	1,125	564,229	—	6,608	44,685
Depreciation	13,061	275,785	5,986	28,444	90,962
Other	—	—	—	—	—
<b>Total expense</b>	<b>384,900</b>	<b>9,526,442</b>	<b>239,578</b>	<b>1,289,631</b>	<b>4,202,485</b>
<b>Net Income (net expense)</b>	<b>(17,411)</b>	<b>395,271</b>	<b>9,735</b>	<b>114,881</b>	<b>231,653</b>

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1979

Wardsville	Warkworth	Wasaga Beach	Waterdown	Waterford	Waterloo North	Watford	Waubashene
190	296	5,212	779	1,065	21,612	656	482
\$ 68,268 33,958	\$ 161,290 62,044	\$ 2,384,854 844,740	\$ 532,648 188,321	\$ 602,893 140,135	\$ 20,966,357 5,584,318	\$ 264,524 113,142	\$ 149,832 27,482
34,310	99,246	1,540,114	344,327	462,758	15,382,039	151,382	122,350
7,197	29,547	44,681	39,207	250	1,133,420	22,882	24,627
—	—	20,000	20,000	75,000	905,000	10,000	20,000
1,077	4,739	79,028	14,635	9,530	1,163,926	46,015	7,697
—	—	5,233	477	—	19,305	—	3,500
8,274	34,286	148,942	74,319	84,780	3,221,651	78,897	55,824
—	—	7,105	1,428	1,810	805,792	1,187	178
—	—	3,432	—	165	13,996	—	—
—	—	10,537	1,428	1,975	819,788	1,187	178
52,278	76,991	840,861	273,126	341,232	8,616,706	303,474	87,933
<b>94,862</b>	<b>210,523</b>	<b>2,540,454</b>	<b>693,200</b>	<b>890,745</b>	<b>28,040,184</b>	<b>534,940</b>	<b>266,285</b>
—	—	143,000	26,000	—	1,125,000	—	—
—	—	701,540	—	—	3,175,689	—	—
—	—	844,540	26,000	—	4,300,689	—	—
1,684	404	253,871	53,265	88,808	2,003,826	36,756	25,416
320	908	9,898	2,004	35,280	708,001	5,682	500
2,004	1,312	263,769	55,269	124,088	2,711,827	42,438	25,916
7,562	14,773	193,614	38,991	42,123	2,390,949	9,056	3,242
—	—	—	—	—	—	—	—
29,634	92,843	259,213	216,095	316,339	7,669,927	140,421	149,168
3,384	24,604	138,457	83,719	66,963	2,350,086	39,551	26
—	—	—	—	—	—	—	—
40,580	132,220	591,284	338,805	425,425	12,410,962	189,028	152,436
52,278	76,991	840,861	273,126	341,232	8,616,706	303,474	87,933
<b>94,862</b>	<b>210,523</b>	<b>2,540,454</b>	<b>693,200</b>	<b>890,745</b>	<b>28,040,184</b>	<b>534,940</b>	<b>266,285</b>
75,506	124,819	1,779,967	437,641	472,949	17,613,685	327,046	150,647
1,722	14,218	90,255	9,306	33,163	597,985	6,435	8,399
<b>77,228</b>	<b>139,037</b>	<b>1,870,222</b>	<b>446,947</b>	<b>506,112</b>	<b>18,211,670</b>	<b>333,481</b>	<b>159,046</b>
63,489	100,574	1,281,038	363,756	345,576	14,048,743	268,092	126,815
—	—	—	—	—	—	—	—
3,193	4,877	135,243	13,086	79,280	847,270	20,334	6,084
5,451	7,813	154,891	26,504	62,450	805,067	34,507	12,743
—	—	102,598	4,136	88	576,478	—	—
2,548	5,506	88,673	15,515	14,853	550,871	7,582	4,078
—	—	—	—	—	(22,452)	—	—
<b>74,681</b>	<b>118,770</b>	<b>1,762,443</b>	<b>422,997</b>	<b>502,247</b>	<b>16,805,977</b>	<b>330,515</b>	<b>149,720</b>
<b>2,547</b>	<b>20,267</b>	<b>107,779</b>	<b>23,950</b>	<b>3,865</b>	<b>1,405,693</b>	<b>2,966</b>	<b>9,326</b>

## Municipal Electrical Utilities Financial

Municipality	Webbwood	Welland	Welland (R)	Wellington	West Lorne
Number of Customers	190	14,924	16,266	579	551
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	107,422	—	12,166,408	208,997	249,289
Less accumulated depreciation	33,818	—	3,949,475	90,614	131,537
Net fixed assets	73,604	—	8,216,933	118,383	117,752
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	3,089	—	503,980	22,226	31,474
Investments—term deposits	—	—	1,000,000	20,000	18,000
— bonds	—	—	—	4,000	—
Accounts receivable (net)	6,249	—	255,652	15,550	7,410
Other	—	—	11,413	—	—
Total current assets	9,338	—	1,771,045	61,776	56,884
<b>OTHER ASSETS</b>					
Inventories	—	—	326,116	—	3,416
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	42,859	106	—
Total other assets	—	—	368,975	106	3,416
Equity in Ontario Hydro	36,107	—	5,969,165	167,352	279,747
<b>Total assets</b>	<b>119,049</b>	<b>—</b>	<b>16,326,118</b>	<b>347,617</b>	<b>457,799</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	—	—	919,456	8,000	—
Other long-term debt	—	—	—	—	—
Total long-term debt	—	—	919,456	8,000	—
<b>LIABILITIES</b>					
Current liabilities	10,323	—	953,646	30,845	26,487
Other liabilities	4,156	—	876,396	1,937	905
Total liabilities	14,479	—	1,830,042	32,782	27,392
<b>EQUITY</b>					
Debt redeemed	28,381	—	1,980,048	17,816	8,000
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	37,920	—	4,216,422	98,649	120,847
Contributed capital	2,162	—	1,410,985	23,018	21,813
Other reserves	—	—	—	—	—
Total utility equity	68,463	—	7,607,455	139,483	150,660
Reserve for equity in Ontario Hydro	36,107	—	5,969,165	167,352	279,747
<b>Total debt, liabilities and equity</b>	<b>119,049</b>	<b>—</b>	<b>16,326,118</b>	<b>347,617</b>	<b>457,799</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	88,092	6,568,164	2,239,393	215,273	317,795
Miscellaneous	854	280,965	103,397	7,252	8,334
<b>Total revenue</b>	<b>88,946</b>	<b>6,849,129</b>	<b>2,342,790</b>	<b>222,525</b>	<b>326,129</b>
<b>EXPENSE</b>					
Power purchased	71,037	5,510,579	1,831,196	182,466	269,919
Local generation	—	—	—	—	—
Operation and maintenance	8,140	441,201	108,003	9,125	14,478
Administration	9,278	411,622	157,844	15,455	23,810
Financial	797	163,181	69,231	1,909	—
Depreciation	3,390	215,071	77,901	6,548	8,012
Other	—	1,729	620	—	—
<b>Total expense</b>	<b>92,642</b>	<b>6,743,383</b>	<b>2,224,795</b>	<b>215,503</b>	<b>316,219</b>
<b>Net Income (net expense)</b>	<b>(3,696)</b>	<b>105,746</b>	<b>117,995</b>	<b>7,022</b>	<b>9,910</b>

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1979

Westport	Wheatley	Whitby	Whitchurch-Stouffville	Wiaraton	Williamsburg	Winchester	Windermere
370	628	10,761	1,933	960	148	812	151
\$ 136,567 32,523	\$ 350,591 142,599	\$ 9,260,971 1,848,560	\$ 1,234,857 208,262	\$ 639,192 166,358	\$ 43,656 24,840	\$ 399,081 133,619	\$ 73,175 22,002
104,044	207,992	7,412,411	1,026,595	472,834	18,816	265,462	51,173
18,086 18,000	20,723 30,000	116,873 —	114,602 91,000	18,499 —	7,977 7,000	21,207 20,000	12,385 —
10,270 —	6,660 —	659,760 —	11,324 —	4,000 17,485	— 1,207	— 9,191	— 2,138
46,356	57,383	776,633	216,926	39,984	16,184	50,398	14,523
—	2,020	262,254	15,276	25,635	—	—	—
—	—	41,970	—	115	—	—	—
—	2,020	304,224	15,276	25,750	—	—	—
105,143	221,549	3,327,299	572,726	339,141	64,083	372,114	42,741
<b>255,543</b>	<b>488,944</b>	<b>11,820,567</b>	<b>1,831,523</b>	<b>877,709</b>	<b>99,083</b>	<b>687,974</b>	<b>108,437</b>
—	—	995,156	—	49,000	8,970	—	—
—	—	692,348	—	—	—	—	—
—	—	1,687,504	—	49,000	8,970	—	—
16,008 991	28,893 1,390	770,644 200,817	100,261 25,025	92,147 38,472	5,209 572	10,616 243	3,199 —
16,999	30,283	971,461	125,286	130,619	5,781	10,859	3,199
15,000	52,000	1,308,334	82,272	48,400	4,780	29,162	11,238
117,837 564	175,186 9,926	1,844,661 2,681,308	581,268 469,971	298,119 12,430	15,469 —	271,739 4,100	49,398 1,861
133,401 105,143	237,112 221,549	5,834,303 3,327,299	1,133,511 572,726	358,949 339,141	20,249 64,083	305,001 372,114	62,497 42,741
<b>255,543</b>	<b>488,944</b>	<b>11,820,567</b>	<b>1,831,523</b>	<b>877,709</b>	<b>99,083</b>	<b>687,974</b>	<b>108,437</b>
183,823 1,433	305,390 5,009	7,449,158 109,839	1,164,367 38,458	541,366 17,160	58,715 942	710,121 26,161	52,043 1,774
<b>185,256</b>	<b>310,399</b>	<b>7,558,997</b>	<b>1,202,825</b>	<b>558,526</b>	<b>59,657</b>	<b>736,282</b>	<b>53,817</b>
147,456	242,206	6,194,301	975,848	421,341	47,427	654,962	41,560
3,786 10,840	15,326 24,497	264,039 486,624	62,298 76,043	38,147 37,226	1,325 5,983	13,101 17,777	2,746 1,860
3,883	10,005	302,845 232,735	2,327 28,590	14,424 12,937	1,766 1,655	— 12,322	— 2,330
<b>165,965</b>	<b>292,034</b>	<b>7,480,544</b>	<b>1,145,106</b>	<b>524,075</b>	<b>58,156</b>	<b>698,162</b>	<b>48,496</b>
<b>19,291</b>	<b>18,365</b>	<b>78,453</b>	<b>57,719</b>	<b>34,451</b>	<b>1,501</b>	<b>38,120</b>	<b>5,321</b>



## Municipal Electrical Utilities Financial

Municipality	Windsor	Wingham	Woodstock	Woodville	Wyoming
Number of Customers	67,253	1,305	9,921	275	622
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities at cost	46,894,185	888,606	6,798,427	114,057	241,192
Less accumulated depreciation	16,822,563	283,271	2,354,377	40,953	102,501
Net fixed assets	30,071,622	605,335	4,444,050	73,104	138,691
<b>CURRENT ASSETS</b>					
Cash on hand and in bank	371,113	68,601	15,508	27,636	19,405
Investments—term deposits	4,090,000	—	1,009,000	13,000	5,000
—bonds	1,194,900	10,000	—	—	1,400
Accounts receivable (net)	2,799,024	29,004	120,267	3,103	6,797
Other	75,530	—	188	—	—
Total current assets	8,530,567	107,605	1,144,963	43,739	32,602
<b>OTHER ASSETS</b>					
Inventories	1,621,043	45,813	283,130	—	518
Sinking fund on debentures	—	—	—	—	—
Miscellaneous assets	—	—	—	—	—
Total other assets	1,621,043	45,813	283,130	—	518
Equity in Ontario Hydro	35,028,619	688,089	5,284,458	70,743	141,481
<b>Total assets</b>	<b>75,251,851</b>	<b>1,446,842</b>	<b>11,156,601</b>	<b>187,586</b>	<b>313,292</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures outstanding	511,600	—	—	—	—
Other long-term debt	—	—	—	—	—
Total long-term debt	511,600	—	—	—	—
<b>LIABILITIES</b>					
Current liabilities	5,567,412	88,382	580,358	12,374	22,181
Other liabilities	170,950	4,364	131,600	990	1,534
Total liabilities	5,738,362	92,746	711,958	13,364	23,715
<b>EQUITY</b>					
Debt redeemed	5,465,440	81,155	429,776	5,248	9,700
Sinking fund on debentures	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	26,959,881	505,460	4,301,912	70,067	118,262
Contributed capital	1,547,949	79,392	428,497	28,164	20,134
Other reserves	—	—	—	—	—
Total utility equity	33,973,270	666,007	5,160,185	103,479	148,096
Reserve for equity in Ontario Hydro	35,028,619	688,089	5,284,458	70,743	141,481
<b>Total debt, liabilities and equity</b>	<b>75,251,851</b>	<b>1,446,842</b>	<b>11,156,601</b>	<b>187,586</b>	<b>313,292</b>
<b>B. OPERATING STATEMENT</b>					
<b>REVENUE</b>					
Sale of electrical energy	49,475,433	1,129,827	6,825,408	109,105	241,283
Miscellaneous	1,222,711	54,046	250,100	4,325	6,250
<b>Total revenue</b>	<b>50,698,144</b>	<b>1,183,873</b>	<b>7,075,508</b>	<b>113,430</b>	<b>247,533</b>
<b>EXPENSE</b>					
Power purchased	41,105,881	994,463	6,115,747	91,222	221,481
Local generation	—	—	—	—	—
Operation and maintenance	2,573,007	43,856	390,414	3,460	6,377
Administration	1,982,678	60,156	286,516	6,421	7,565
Financial	192,568	—	1,216	—	64
Depreciation	1,315,536	21,307	199,273	3,788	7,238
Other	—	—	—	—	—
<b>Total expense</b>	<b>47,169,670</b>	<b>1,119,782</b>	<b>6,993,166</b>	<b>104,891</b>	<b>242,725</b>
<b>Net Income (net expense)</b>	<b>3,528,474</b>	<b>64,091</b>	<b>82,342</b>	<b>8,539</b>	<b>4,808</b>

## Statements for the Year Ended December 31, 1979

York	Zorra	Zurich	Total
34,720	862	370	2,106,705
\$ 21,331,382 7,398,469	\$ 413,333 153,666	\$ 218,235 68,150	\$ 1,679,964,062 469,225,131
13,932,913	259,667	150,085	1,210,738,931
317,332	52,275	17,888	38,094,828
2,500,000	5,000	20,000	151,615,694
350,000	—	—	2,997,341
937,452	32,897	8,245	110,065,256
143,665	—	—	3,369,383
4,248,449	90,172	46,133	306,142,502
468,345	—	1,947	43,831,471
—	—	—	18,871,420
1,005,171	2,629	—	33,970,509
1,473,516	2,629	1,947	96,673,400
16,141,248	330,535	131,106	989,056,472
<b>35,796,126</b>	<b>683,003</b>	<b>329,271</b>	<b>2,602,611,305</b>
—	—	—	126,024,744
—	—	—	40,093,153
—	—	—	166,117,897
2,200,264	55,874	26,441	174,241,622
2,432,937	2,283	479	55,497,790
4,633,201	58,157	26,920	229,739,412
790,979	15,789	5,592	208,719,797
—	—	—	18,871,420
14,165,636	232,076	153,138	807,026,259
65,062	46,446	12,515	182,636,406
—	—	—	443,642
15,021,677	294,311	171,245	1,217,697,524
16,141,248	330,535	131,106	989,056,472
<b>35,796,126</b>	<b>683,003</b>	<b>329,271</b>	<b>2,602,611,305</b>
20,448,475	449,758	176,889	1,627,758,294
872,451	8,409	12,425	54,025,526
<b>21,320,926</b>	<b>458,167</b>	<b>189,314</b>	<b>1,681,783,820</b>
16,810,989	398,823	149,902	1,346,219,282
—	—	—	2,020,666
1,009,264	20,641	11,057	87,768,241
1,755,954	16,421	17,374	84,720,301
58,504	—	—	25,844,869
706,814	14,813	5,863	45,290,025
127,999	—	—	1,354,810
<b>20,469,524</b>	<b>450,698</b>	<b>184,196</b>	<b>1,593,218,194</b>
<b>851,402</b>	<b>7,469</b>	<b>5,118</b>	<b>88,565,626</b>



## STATEMENT "C"

Statement C records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 88.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are published separately from this publication. Readers who require this information may obtain it by request to the Rates and Market Research Division of the Distribution and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

# MUNICIPAL UTILITY ELECTRICITY THE FORTY MAJOR MUNICIPALITIES For the Year End

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Revenue per kW
	kWh	\$		kWh	\$		kWh	c
Toronto.....	7,371,675,820	197,297,675	199,618	1,277,301,321	35,603,026	168,191	641	2.2
Hamilton.....	5,757,547,107	127,566,547	116,061	745,672,508	23,572,085	104,893	593	3.0
North York.....	4,428,210,042	123,455,536	139,621	1,327,085,124	39,324,326	124,456	891	2.2
Ottawa.....	3,233,346,451	82,327,782	109,292	868,393,841	23,600,461	96,385	760	2.2
Scarborough.....	3,036,043,950	79,379,971	102,108	956,742,080	27,223,740	90,732	895	2.2
Mississauga.....	2,935,182,623	77,503,733	74,251	689,773,629	21,332,038	66,340	880	3.0
Etobicoke.....	2,872,524,272	73,234,527	90,485	754,733,663	21,626,785	83,152	758	2.2
London.....	1,864,668,637	49,054,916	84,885	639,488,986	19,791,114	77,424	696	3.0
Windsor.....	1,836,749,930	49,475,433	67,253	483,652,247	14,994,037	59,775	678	3.0
Kitchener-Wilmot.....	1,331,001,548	34,872,192	47,565	390,414,867	11,102,705	42,185	776	2.2
St. Catharines.....	1,284,872,085	32,761,954	42,218	280,444,666	9,701,454	38,247	614	3.0
Oshawa.....	1,162,116,513	29,711,175	34,012	367,174,356	10,303,871	30,590	1,002	2.2
Brampton.....	1,121,055,937	32,689,780	37,626	344,502,176	11,858,950	33,324	885	3.0
Oakville.....	1,071,167,791	26,342,399	22,727	216,113,576	6,765,130	19,668	931	3.0
Thunder Bay.....	1,002,110,532	27,106,327	40,613	352,980,657	10,858,134	36,745	808	3.0
Burlington.....	840,025,444	24,083,230	32,363	323,732,460	10,284,784	29,584	918	3.0
York.....	787,012,826	20,448,475	34,720	246,722,745	6,975,956	30,677	670	2.2
Guelph.....	749,646,813	19,031,281	22,352	229,823,409	6,774,466	20,103	961	2.2
East York.....	705,278,796	18,258,733	24,972	189,114,229	5,288,061	22,361	707	2.2
Cambridge N. Dumfries	688,859,664	19,145,803	26,018	212,752,451	6,537,730	22,832	793	3.0
Sarnia.....	659,811,060	15,647,154	16,925	133,060,230	3,881,227	14,982	724	2.2
Waterloo North.....	628,028,187	17,613,685	21,612	191,298,010	5,883,561	17,859	904	3.0
Sudbury.....	619,204,932	17,589,276	30,494	293,023,746	8,277,961	27,247	898	2.2
Brantford.....	618,887,775	16,219,297	25,955	194,339,342	6,021,985	23,602	690	3.0
Nepean Twp.....	612,049,246	16,616,892	22,263	253,087,906	7,479,464	19,854	1,090	2.2
Peterborough.....	571,449,846	15,586,175	19,442	210,309,453	6,564,799	16,726	981	3.0
Kingston.....	510,458,874	13,528,652	21,701	160,376,749	4,708,287	18,066	757	2.2
Markham (R).....	478,527,974	14,528,232	22,104	227,632,719	7,260,351	18,995	999	3.0
North Bay.....	430,701,571	12,133,967	18,172	179,200,865	5,670,007	15,855	945	3.0
Niagara Falls.....	421,066,818	12,017,039	23,113	145,981,027	4,931,027	20,433	597	3.0
Gloucester Twp.....	411,249,431	11,504,684	18,766	197,647,566	5,965,688	17,027	985	3.0
Barrie.....	356,145,463	9,471,422	13,421	110,603,498	3,436,392	11,674	823	3.0
Vaughan (R).....	353,774,558	9,753,393	9,280	80,844,387	2,435,636	7,156	941	3.0
Belleville.....	341,206,603	9,095,255	12,966	111,552,208	3,269,524	10,879	845	2.2
Chatham.....	325,842,197	9,375,814	13,906	89,348,053	3,189,375	12,165	622	2.2
Richmond Hill (R).....	281,434,633	8,153,706	11,664	100,701,152	3,243,607	10,236	820	2.2
Whitby.....	275,854,457	7,449,158	10,761	108,624,285	3,322,157	9,712	956	3.0
Woodstock.....	271,033,170	6,825,408	9,921	80,431,218	2,397,937	8,813	765	2.2
Stratford.....	259,331,553	7,226,365	9,775	83,980,650	2,623,460	8,661	819	2.2
Welland.....	237,892,041	6,568,164	14,924	65,461,934	2,159,368	13,224	554	3.0
Total.....	52,743,047,170	1,380,651,207	1,681,001	13,914,123,989	416,240,666	1,487,606	792	2.2

(R) RESTRUCTURED



# SALES, REVENUE AND CUSTOMERS

## ELECTRICAL UTILITIES

### December 31, 1979

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
87,971,737	120,753,742	31,403	11,557	2.75	1,639,956,232	39,406,450	24	2.40	66,446,530	1,534,457
31,142,691	33,884,110	11,154	9,991	2.55	3,650,488,308	69,372,743	14	1.90	30,243,600	737,609
59,570,397	80,773,721	15,162	16,435	2.73	97,564,681	2,143,647	3	2.20	43,989,840	1,213,842
15,571,650	50,679,525	12,898	13,043	2.51	317,688,000	7,249,305	9	2.28	31,692,960	798,491
34,062,310	45,004,366	11,369	13,107	2.60	312,569,200	6,384,640	7	2.04	32,670,360	767,225
32,461,129	43,430,503	7,904	19,633	2.66	586,757,707	12,033,672	7	2.05	26,190,158	707,520
05,852,249	46,885,837	7,330	21,873	2.46	181,118,400	4,070,635	3	2.25	30,819,960	651,270
05,321,779	26,457,462	7,459	12,454	2.39	96,399,192	2,262,881	2	2.35	23,458,680	543,459
75,580,434	23,189,352	7,471	9,814	2.65	452,711,449	10,666,160	7	2.36	24,805,800	625,884
91,237,535	18,252,716	5,376	10,771	2.64	232,646,946	5,113,470	4	2.20	16,702,200	403,301
73,979,435	9,707,316	3,965	8,118	2.60	615,533,184	12,995,222	6	2.11	14,914,800	357,962
71,554,093	9,336,647	3,418	9,072	2.51	413,451,344	9,827,760	4	2.38	9,936,720	242,897
21,365,721	19,658,003	4,301	14,531	2.73	43,591,000	860,351	1	1.97	11,597,040	312,476
35,766,586	8,960,624	3,055	9,311	2.67	512,177,269	10,435,835	4	2.04	7,110,360	180,810
04,039,115	15,092,838	3,867	13,194	2.50	30,928,000	810,681	1	2.62	14,162,760	344,674
06,909,584	13,568,662	2,779	15,622	2.68	—	—	—	—	9,383,400	229,784
27,223,448	11,029,399	4,040	8,797	2.58	105,439,313	2,253,285	3	2.14	7,627,320	189,835
91,452,812	9,470,433	2,246	15,453	2.42	120,493,792	2,601,979	3	2.16	7,876,800	184,403
46,602,007	11,429,909	2,610	14,232	2.56	63,183,720	1,384,349	1	2.19	6,378,840	156,414
58,040,693	12,398,791	3,186	12,173	2.65	—	—	—	—	8,066,520	209,282
17,150,350	5,715,762	1,939	9,489	2.63	302,648,160	5,891,162	4	1.95	6,952,320	159,003
76,549,577	10,310,005	3,752	8,635	2.74	52,284,000	1,214,364	1	2.32	7,896,600	205,755
18,382,506	9,113,753	3,247	8,191	2.86	—	—	—	—	7,798,680	197,562
36,889,553	9,403,313	2,352	13,891	2.43	29,491,200	598,511	1	2.03	8,167,680	195,488
35,069,020	9,039,036	2,409	12,474	2.55	—	—	—	—	3,892,320	98,392
33,990,533	7,364,416	2,715	8,714	2.59	70,290,780	1,487,004	1	2.12	6,859,080	169,956
10,115,405	8,091,674	3,634	7,404	2.53	24,281,600	582,178	1	2.40	5,685,120	146,513
6,062,255	7,134,169	3,109	6,595	2.90	—	—	—	—	4,833,000	133,712
8,361,866	6,384,729	2,317	8,913	2.57	—	—	—	—	3,138,840	79,231
7,632,711	6,905,436	2,680	8,588	2.58	—	—	—	—	7,453,080	180,576
5,260,711	4,746,111	1,738	8,642	2.71	34,186,394	684,880	1	2.00	4,154,760	108,005
3,340,205	5,983,308	1,747	11,674	2.46	—	—	—	—	2,201,760	51,722
0,942,251	7,266,515	2,124	10,630	2.68	—	—	—	—	1,987,920	51,242
4,713,395	5,706,410	2,087	8,718	2.54	—	—	—	—	4,941,000	119,321
1,484,024	6,059,652	1,741	11,215	2.62	—	—	—	—	5,010,120	126,787
8,056,161	4,839,896	1,428	10,391	2.72	—	—	—	—	2,677,320	70,203
9,834,892	3,465,483	1,048	11,281	2.48	23,040,000	556,658	1	2.42	4,355,280	104,860
6,856,152	4,341,934	1,108	14,079	2.32	—	—	—	—	3,745,800	85,537
1,500,343	4,506,858	1,114	12,934	2.63	—	—	—	—	3,850,560	96,047
1,685,307	3,397,003	1,699	8,653	2.58	36,777,600	916,251	1	2.49	3,967,200	95,542
9,582,622	739,739,419	193,282	12,505	2.62	10,045,697,471	211,804,073	113	2.11	523,643,088	12,867,049

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Revenue per Cust.
	kWh	\$		kWh	\$		kWh	
Acton .....	50,206,727	1,428,435	2,269	21,576,240	663,205	2,047	878	
Ailsa Craig .....	6,500,900	175,496	298	3,258,700	89,259	247	1,122	
Ajax .....	138,067,760	3,699,535	5,533	40,015,454	1,232,888	4,987	683	
Alexandria .....	37,247,815	1,056,781	1,427	15,590,450	474,751	1,195	1,100	
Alfred .....	10,018,760	288,620	441	6,168,120	178,959	366	1,404	
Alliston .....	37,910,637	1,029,136	1,761	13,207,292	404,739	1,505	742	
Almonte .....	25,681,150	810,670	1,488	14,733,679	491,567	1,298	957	
Alvinston .....	4,127,230	126,342	372	1,947,190	63,641	311	523	
Amherstburg .....	53,951,469	1,431,815	1,955	19,359,570	557,425	1,627	992	
Ancaster Twp. ....	22,079,824	711,585	1,310	14,469,155	507,017	1,192	1,033	
Apple Hill .....	1,231,070	37,434	119	965,950	28,769	99	813	
Arkona .....	2,584,990	76,225	214	1,955,830	57,511	182	905	
Arnprior .....	80,968,925	2,114,565	2,486	22,503,774	681,955	2,131	880	
Arthur .....	16,793,420	484,860	740	6,090,100	193,836	595	854	
Athens .....	6,216,658	187,349	442	3,909,298	118,832	375	866	
Atikokan Twp. ....	46,997,916	1,269,105	1,966	17,789,403	584,056	1,674	875	
Aurora .....	108,132,718	2,806,366	4,964	48,045,157	1,300,783	4,435	935	
Avonmore .....	1,300,194	44,420	123	981,750	33,489	103	810	
Aylmer .....	49,816,739	1,351,167	2,044	23,303,512	645,160	1,758	1,110	
Bancroft .....	21,886,481	622,600	987	8,777,520	275,381	784	944	
Barrie .....	356,145,463	9,471,422	13,421	110,603,498	3,436,392	11,674	823	
Barry's Bay .....	8,854,893	271,109	535	3,984,213	133,531	432	781	
Bath .....	6,473,232	200,007	432	3,998,390	125,010	382	870	
Beachburg .....	4,600,550	130,305	309	3,418,030	95,380	269	1,063	
Beamsville .....	21,975,925	616,630	1,632	11,789,084	346,381	1,459	673	
Beaverton .....	18,302,676	516,336	950	9,225,100	276,381	799	965	
Beeton .....	8,625,280	274,316	621	4,821,650	157,557	548	745	
Belle River .....	22,322,619	666,279	1,342	14,309,390	445,049	1,222	993	
Belleville .....	341,206,603	9,095,255	12,966	111,552,208	3,269,524	10,879	845	
Belmont .....	9,724,011	258,217	314	3,473,196	97,827	275	1,072	
Blandford-Blenheim ..	12,297,295	341,684	646	6,085,261	175,625	523	966	
Blenheim .....	27,937,879	819,551	1,565	10,822,754	331,719	1,321	691	
Bloomfield .....	5,525,141	164,947	324	2,673,780	80,052	251	867	
Blyth .....	8,858,164	237,548	409	4,202,899	113,923	329	1,068	
Bobcaygeon .....	14,382,014	486,197	971	8,241,450	287,572	761	899	
Bothwell .....	6,614,825	193,361	437	4,028,800	112,745	350	943	
Bowmanville .....	107,988,952	2,889,230	4,383	48,838,637	1,412,383	4,000	1,017	
Bracebridge .....	31,281,710	951,914	1,736	15,333,860	491,353	1,404	909	
Bradford .....	38,828,670	1,170,721	2,156	19,240,950	615,377	1,887	863	
Braeside .....	15,738,972	392,400	193	1,828,093	55,966	168	918	

## SALES, REVENUE AND CUSTOMERS

December 31, 1979

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
28,006,967	749,769	222	10,513	2.68	—	—	—	—	623,520	15,461
3,110,800	83,162	51	4,891	2.67	—	—	—	—	131,400	3,075
96,847,026	2,437,384	546	15,199	2.52	—	—	—	—	1,205,280	29,263
21,291,245	572,973	232	7,748	2.69	—	—	—	—	366,120	9,057
3,719,240	106,497	75	4,246	2.86	—	—	—	—	131,400	3,164
24,345,145	615,714	256	7,894	2.53	—	—	—	—	358,200	8,683
10,562,631	308,842	190	4,758	2.92	—	—	—	—	384,840	10,261
2,052,600	59,590	61	2,759	2.90	—	—	—	—	127,440	3,111
33,937,059	858,233	328	8,729	2.53	—	—	—	—	654,840	16,157
7,124,309	192,859	118	4,907	2.71	—	—	—	—	486,360	11,709
241,000	8,032	20	1,004	3.33	—	—	—	—	24,120	633
543,840	16,616	32	1,416	3.06	—	—	—	—	85,320	2,098
57,854,951	1,416,882	355	14,139	2.45	—	—	—	—	610,200	15,728
10,462,840	285,032	145	5,931	2.72	—	—	—	—	240,480	5,992
2,136,720	64,193	67	2,619	3.00	—	—	—	—	170,640	4,324
28,504,353	668,710	292	8,135	2.35	—	—	—	—	704,160	16,339
59,128,521	1,482,284	529	9,476	2.51	—	—	—	—	959,040	23,299
265,884	9,573	20	1,055	3.60	—	—	—	—	52,560	1,358
26,071,147	695,036	286	7,650	2.67	—	—	—	—	442,080	10,971
12,778,481	339,377	203	5,272	2.66	—	—	—	—	330,480	7,842
43,340,205	5,983,308	1,747	11,674	2.46	—	—	—	—	2,201,760	51,722
4,634,880	131,755	103	3,787	2.84	—	—	—	—	235,800	5,823
2,316,802	70,922	50	3,940	3.06	—	—	—	—	158,040	4,075
1,097,920	33,021	40	2,346	3.01	—	—	—	—	84,600	1,904
9,745,121	260,006	173	4,562	2.67	—	—	—	—	441,720	10,243
8,825,936	233,987	151	4,936	2.65	—	—	—	—	251,640	5,968
3,587,630	111,461	73	4,095	3.11	—	—	—	—	216,000	5,298
7,610,209	211,191	120	5,515	2.78	—	—	—	—	402,480	10,039
24,713,395	5,706,410	2,087	8,718	2.54	—	—	—	—	4,941,000	119,321
6,156,135	158,051	39	13,500	2.57	—	—	—	—	94,680	2,339
6,029,874	161,524	123	4,085	2.68	—	—	—	—	182,160	4,535
16,687,445	476,735	244	5,794	2.86	—	—	—	—	427,680	11,097
2,748,401	82,291	73	3,319	2.99	—	—	—	—	102,960	2,604
4,471,305	119,259	80	4,489	2.67	—	—	—	—	183,960	4,366
5,783,084	189,125	210	2,328	3.27	—	—	—	—	357,480	9,500
2,389,105	75,791	87	2,262	3.17	—	—	—	—	196,920	4,825
57,567,035	1,439,813	383	12,460	2.50	—	—	—	—	1,583,280	37,034
15,338,370	445,277	332	3,873	2.90	—	—	—	—	609,480	15,284
18,927,480	538,517	269	5,820	2.85	—	—	—	—	660,240	16,827
13,869,119	335,419	25	46,230	2.42	—	—	—	—	41,760	1,015

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE			
				Sales	Revenue	Customers	Mthly. Use per Cust.
	kWh	\$		kWh	\$		kWh
Brampton .....	1,121,055,937	32,689,780	37,626	344,502,176	11,858,950	33,324	885
Brantford .....	618,887,775	16,219,297	25,955	194,339,342	6,021,985	23,602	690
Brantford Twp. ....	113,077,242	3,146,513	3,386	31,659,902	904,263	2,401	1,000
Brechin .....	2,115,690	55,143	122	921,600	23,984	89	863
Brighton .....	22,542,233	668,096	1,358	13,244,650	411,783	1,181	939
Brockville .....	212,365,874	5,728,032	7,881	69,314,617	2,191,829	6,936	836
Brussels .....	7,685,300	215,973	454	4,193,500	118,786	360	976
Burford .....	6,372,533	195,607	460	3,978,733	120,999	372	887
Burk's Falls .....	8,835,280	270,886	449	4,513,000	140,007	371	1,019
Burlington .....	840,025,444	24,083,230	32,363	323,732,460	10,284,784	29,584	918
Cache Bay .....	3,421,182	102,529	234	2,898,984	86,037	216	1,050
Caledon .....	46,288,212	1,349,236	2,251	18,300,650	590,741	1,908	806
Caledonia .....	16,777,256	512,291	1,433	9,227,170	305,876	1,263	616
Cambridge N. Dumfries	688,859,664	19,145,803	26,018	212,752,451	6,537,730	22,832	793
Campbellford .....	31,168,106	693,306	1,554	14,597,625	333,540	1,323	919
Campbellville .....	2,865,037	87,364	145	2,277,561	68,057	119	1,622
Cannington .....	10,873,500	319,154	690	7,372,400	217,038	594	1,038
Capreol .....	23,147,866	701,103	1,392	15,758,006	501,507	1,291	1,022
Cardinal .....	7,436,573	212,833	718	5,095,813	151,944	649	657
Carleton Place .....	41,846,438	1,259,204	2,383	21,952,887	718,479	2,145	868
Casselman .....	14,214,814	403,691	598	7,401,186	219,292	480	1,290
Cayuga .....	6,905,991	211,020	512	3,608,326	110,637	409	739
Chalk River .....	5,944,832	165,411	365	4,431,737	124,844	333	1,109
Chapleau Twp. ....	23,861,267	767,628	1,210	11,968,227	419,353	1,017	985
Chatham .....	325,842,197	9,375,814	13,906	89,348,053	3,189,375	12,165	622
Chatsworth .....	3,026,220	80,280	189	1,766,050	47,134	147	1,008
Chesley .....	14,087,857	420,470	878	9,364,716	279,704	741	1,050
Chesterville .....	19,450,364	523,240	604	7,054,739	204,720	508	1,171
Chippawa .....	18,814,308	638,279	1,767	12,655,764	457,311	1,644	647
Clifford .....	4,483,042	133,007	318	2,908,327	83,372	245	1,001
Clinton .....	22,756,885	665,231	1,457	11,941,910	361,078	1,237	811
Cobden .....	7,062,971	202,645	469	4,668,138	129,769	397	980
Cobourg .....	152,928,359	3,826,440	4,491	32,864,621	990,665	3,860	707
Cochrane .....	49,719,774	1,455,421	1,786	16,469,964	580,578	1,493	917
Colborne .....	14,752,420	428,588	761	8,693,650	264,157	662	1,098
Coldwater .....	6,723,833	201,882	408	4,442,050	129,299	338	1,098
Collingwood .....	154,173,520	3,927,597	4,864	44,563,342	1,335,217	4,191	889
Comber .....	4,012,695	134,824	288	2,018,125	71,384	239	673
Coniston .....	12,758,380	363,994	864	9,210,010	269,082	792	937
Cookstown .....	6,239,230	178,413	406	4,499,400	127,669	338	1,106



## SALES, REVENUE AND CUSTOMERS

December 31, 1979

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
721,365,721	19,658,003	4,301	14,531	2.73	43,591,000	860,351	1	1.97	11,597,040	312,476
386,889,553	9,403,313	2,352	13,891	2.43	29,491,200	598,511	1	2.03	8,167,680	195,488
59,026,780	1,594,376	984	6,775	2.70	21,974,400	638,072	1	2.90	416,160	9,802
1,161,330	30,420	33	2,933	2.62	—	—	—	—	32,760	739
8,940,823	247,931	177	4,116	2.77	—	—	—	—	356,760	8,382
115,846,567	2,867,073	944	10,325	2.47	25,057,290	616,609	1	2.46	2,147,400	52,521
3,361,480	94,079	94	2,980	2.80	—	—	—	—	130,320	3,108
2,266,720	71,357	88	2,099	3.15	—	—	—	—	127,080	3,251
4,204,200	127,905	78	4,325	3.04	—	—	—	—	118,080	2,974
506,909,584	13,568,662	2,779	15,622	2.68	—	—	—	—	9,383,400	229,784
438,678	14,200	18	2,031	3.24	—	—	—	—	83,520	2,292
27,427,762	744,895	343	6,703	2.72	—	—	—	—	559,800	13,600
7,094,686	195,889	170	3,540	2.76	—	—	—	—	455,400	10,526
468,040,693	12,398,791	3,186	12,173	2.65	—	—	—	—	8,066,520	209,282
16,154,681	351,724	231	5,300	2.18	—	—	—	—	415,800	8,042
528,076	17,738	26	1,693	3.36	—	—	—	—	59,400	1,569
3,324,700	97,905	96	2,916	2.94	—	—	—	—	176,400	4,211
6,925,460	188,034	101	5,496	2.72	—	—	—	—	464,400	11,562
2,116,120	55,923	69	2,556	2.64	—	—	—	—	224,640	4,966
19,252,391	524,769	238	6,798	2.73	—	—	—	—	641,160	15,956
6,668,188	180,987	118	4,790	2.71	—	—	—	—	145,440	3,412
3,023,705	93,980	103	2,470	3.11	—	—	—	—	273,960	6,403
1,395,015	37,779	32	3,523	2.71	—	—	—	—	118,080	2,788
11,594,240	340,601	193	5,112	2.94	—	—	—	—	298,800	7,674
231,484,024	6,059,652	1,741	11,215	2.62	—	—	—	—	5,010,120	126,787
1,146,050	30,639	42	2,329	2.67	—	—	—	—	114,120	2,507
4,414,621	133,334	137	2,647	3.02	—	—	—	—	308,520	7,432
12,202,665	313,606	96	10,483	2.57	—	—	—	—	192,960	4,914
5,663,904	168,249	123	3,806	2.97	—	—	—	—	494,640	12,719
1,377,075	44,782	73	1,594	3.25	—	—	—	—	197,640	4,853
10,340,135	292,426	220	3,917	2.83	—	—	—	—	474,840	11,727
2,213,393	68,441	72	2,493	3.09	—	—	—	—	181,440	4,435
119,136,018	2,813,554	631	15,834	2.36	—	—	—	—	927,720	22,221
32,831,850	864,128	293	9,275	2.63	—	—	—	—	417,960	10,715
5,715,330	155,876	99	4,811	2.73	—	—	—	—	343,440	8,555
2,156,863	69,429	70	2,568	3.22	—	—	—	—	124,920	3,154
108,556,458	2,567,849	673	12,547	2.37	—	—	—	—	1,053,720	24,531
1,874,330	60,223	49	3,188	3.21	—	—	—	—	120,240	3,217
3,171,450	86,123	72	3,722	2.72	—	—	—	—	376,920	8,789
1,639,750	48,419	68	2,039	2.95	—	—	—	—	100,080	2,325



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Cottam.....	3,718,323	115,390	336	2,687,740	82,143	286	845	3.06
Creemore.....	7,876,070	227,816	488	5,640,190	164,775	426	1,111	2.92
Dashwood.....	3,572,980	102,697	200	1,912,650	55,620	160	990	2.91
Deep River.....	47,929,391	1,348,165	1,684	23,581,361	723,619	1,539	1,278	3.07
Delaware.....	2,681,956	76,754	174	2,159,430	60,763	153	1,176	2.81
Delhi.....	25,752,211	860,116	1,854	10,933,470	395,116	1,541	594	3.61
Deseronto.....	17,532,012	487,262	681	6,602,370	209,397	601	931	3.17
Dorchester.....	5,925,716	176,474	422	2,916,046	89,031	341	717	3.05
Drayton.....	6,022,040	178,669	340	2,669,640	81,659	275	815	3.06
Dresden.....	22,506,200	699,979	1,090	7,390,750	249,262	899	684	3.35
Dryden.....	48,320,190	1,527,723	2,603	20,547,830	776,493	2,259	766	3.78
Dublin.....	2,536,420	68,948	128	1,072,100	28,375	95	940	2.65
Dundalk.....	12,195,250	364,222	607	6,082,920	185,511	485	1,043	3.05
Dundas.....	110,124,015	3,354,203	6,085	53,786,119	1,853,137	5,415	841	3.45
Dunnville.....	34,881,060	1,043,191	2,196	11,915,591	443,240	1,878	532	3.77
Durham.....	16,398,073	496,287	1,041	8,192,240	259,177	884	775	3.16
Dutton.....	4,735,323	155,057	449	2,633,929	88,695	373	608	3.35
East York.....	705,278,796	18,258,733	24,972	189,114,229	5,288,061	22,361	707	2.80
East Zorra-Tavistock ..	16,705,889	440,508	726	8,432,800	229,100	610	1,189	2.77
Eganville.....	7,700,994	205,107	571	4,331,370	114,741	469	775	2.65
Elmvale.....	9,564,230	257,600	525	4,616,450	123,355	416	925	2.67
Elmwood.....	1,708,930	52,913	158	1,295,950	39,241	136	788	3.03
Elora.....	17,398,605	548,521	990	9,449,945	308,551	836	984	3.27
Embrun.....	14,291,770	426,808	545	8,475,900	252,987	444	1,591	2.96
Erie Beach.....	828,610	26,805	137	736,332	24,114	132	461	3.25
Erieau.....	4,137,488	119,940	374	2,824,899	79,594	317	738	2.85
Erin.....	21,901,430	567,968	841	8,546,700	243,371	714	1,000	2.85
Espanola.....	42,382,890	1,214,262	2,066	26,242,470	768,503	1,842	1,195	2.95
Essex.....	35,856,809	1,068,822	2,143	19,500,584	612,345	1,871	861	3.11
Etobicoke.....	2,872,524,272	73,234,527	90,485	754,733,663	21,626,785	83,152	758	2.87
Exeter.....	32,731,918	974,914	1,732	17,685,527	539,465	1,448	1,036	3.05
Fenelon Falls.....	16,207,620	498,157	991	9,368,520	293,080	820	966	3.11
Fergus.....	84,352,666	2,195,449	2,180	20,701,826	653,564	1,926	903	3.16
Finch.....	2,786,333	87,068	196	1,415,746	43,406	150	781	3.07
Flesherton.....	5,422,188	160,804	316	2,674,650	78,236	239	933	2.95
Fonthill.....	13,399,618	437,323	1,045	7,991,105	267,612	860	773	3.35
Forest.....	22,892,324	681,516	1,172	12,160,112	362,568	972	1,045	2.95
Frankford.....	11,623,162	349,887	808	8,023,565	243,612	698	966	3.04
Georgetown.....	130,660,553	3,733,243	6,041	56,833,053	1,692,232	5,434	888	2.95
Georgina.....	20,956,310	601,427	1,118	10,399,200	303,983	916	951	2.95

## LES, REVENUE AND CUSTOMERS

December 31, 1979

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
952,823	31,270	50	1,588	3.28	—	—	—	—	77,760	1,977
2,105,560	59,966	62	2,830	2.85	—	—	—	—	130,320	3,075
1,599,850	45,513	40	3,333	2.84	—	—	—	—	60,480	1,564
23,468,910	602,178	145	13,582	2.57	—	—	—	—	879,120	22,368
462,406	14,478	21	1,927	3.13	—	—	—	—	60,120	1,513
14,235,541	449,024	313	3,790	3.15	—	—	—	—	583,200	15,976
10,716,522	272,780	80	10,760	2.55	—	—	—	—	213,120	5,085
2,849,110	83,366	81	3,083	2.93	—	—	—	—	160,560	4,077
3,233,240	94,128	65	4,210	2.91	—	—	—	—	119,160	2,882
14,759,410	441,511	191	6,440	2.99	—	—	—	—	356,040	9,206
26,741,320	726,184	344	6,593	2.72	—	—	—	—	1,031,040	25,046
1,415,720	39,479	33	3,371	2.79	—	—	—	—	48,600	1,094
5,934,130	174,241	122	4,121	2.94	—	—	—	—	178,200	4,470
14,063,416	1,446,496	670	6,704	2.68	—	—	—	—	2,274,480	54,570
12,388,389	586,388	318	5,885	2.62	—	—	—	—	577,080	13,563
7,924,673	230,165	157	4,153	2.90	—	—	—	—	281,160	6,945
1,980,074	63,345	76	2,171	3.20	—	—	—	—	121,320	3,017
16,602,007	11,429,909	2,610	14,232	2.56	63,183,720	1,384,349	1	2.19	6,378,840	156,414
8,068,969	206,881	116	5,847	2.56	—	—	—	—	204,120	4,527
3,179,544	86,106	102	2,623	2.71	—	—	—	—	190,080	4,260
4,769,940	130,191	109	3,647	2.73	—	—	—	—	177,840	4,054
365,100	12,442	22	1,323	3.41	—	—	—	—	47,880	1,230
7,747,780	234,803	154	4,392	3.03	—	—	—	—	200,880	5,167
5,644,510	169,454	101	4,657	3.00	—	—	—	—	171,360	4,367
67,078	2,146	5	1,118	3.20	—	—	—	—	25,200	545
1,236,629	38,582	57	1,840	3.12	—	—	—	—	75,960	1,764
3,099,130	318,576	127	8,663	2.43	—	—	—	—	255,600	6,021
5,681,780	433,984	224	5,834	2.77	—	—	—	—	458,640	11,775
5,812,265	442,922	272	4,880	2.80	—	—	—	—	543,960	13,555
15,852,249	46,885,837	7,330	21,873	2.46	181,118,400	4,070,635	3	2.25	30,819,960	651,270
4,412,791	419,182	284	4,274	2.91	—	—	—	—	633,600	16,267
6,561,180	197,936	171	3,255	3.02	—	—	—	—	277,920	7,141
13,037,400	1,526,834	254	20,763	2.42	—	—	—	—	613,440	15,051
1,251,067	40,497	46	2,266	3.24	—	—	—	—	119,520	3,165
2,655,018	80,177	77	2,990	3.02	—	—	—	—	92,520	2,391
5,220,593	164,782	185	2,702	3.16	—	—	—	—	187,920	4,929
0,348,092	308,897	200	4,355	2.99	—	—	—	—	384,120	10,051
3,389,357	100,994	110	2,615	2.98	—	—	—	—	210,240	5,281
12,500,180	2,005,695	607	10,310	2.77	—	—	—	—	1,327,320	35,316
0,327,430	291,547	202	4,282	2.82	—	—	—	—	229,680	5,897

## MUNICIPAL UTILITY ELECTRICITY

For the Year End

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev per kW
	kWh	\$		kWh	\$		kWh	\$
Glencoe.....	11,768,958	328,815	772	4,809,650	138,202	614	649	2.
Gloucester Twp.....	411,249,431	11,504,684	18,766	197,647,566	5,965,688	17,027	985	3.
Goderich.....	85,840,204	2,339,810	3,151	29,085,869	876,965	2,720	894	3.
Grand Bend.....	8,601,760	283,777	904	4,530,900	157,616	747	506	3.
Grand Valley.....	7,416,260	224,453	501	4,981,950	150,366	429	968	3.
Granton.....	2,363,520	73,767	136	1,252,900	37,414	115	908	2.
Gravenhurst.....	32,532,858	910,801	2,012	16,257,795	469,464	1,673	827	2.
Grimsby.....	38,099,815	1,088,493	2,532	17,316,130	530,443	2,181	662	3.
Guelph.....	749,646,813	19,031,281	22,352	229,823,409	6,774,466	20,103	961	2.
Hagersville.....	14,918,783	435,687	1,015	7,299,150	220,506	840	724	3.
Hamilton.....	5,757,547,107	127,566,547	116,061	745,672,508	23,572,085	104,893	593	3.
Hanover.....	61,412,206	1,721,597	2,412	20,157,250	616,955	2,049	823	3.
Harriston.....	16,275,345	458,646	856	7,638,446	232,253	710	903	3.
Harrow.....	17,481,745	536,368	940	9,906,830	305,967	769	1,105	3.
Hastings.....	7,581,767	230,397	520	4,488,400	136,939	427	888	3.
Havelock.....	8,218,550	232,722	571	4,698,950	134,263	477	828	2.
Hawkesbury.....	145,969,316	3,619,128	3,566	38,979,773	1,058,459	3,127	1,034	2.
Hearst.....	61,370,438	1,605,778	1,771	17,883,647	535,524	1,502	1,136	2.
Hensall.....	11,796,123	350,537	429	3,879,050	96,637	342	948	2.
Holstein.....	960,130	33,039	106	737,650	24,970	81	759	3.
Huntsville.....	35,532,042	971,731	1,601	13,223,550	402,367	1,301	852	3.
Ingersoll.....	67,853,029	1,790,481	3,155	24,378,388	731,745	2,774	733	3.
Iroquois.....	20,508,838	507,212	533	4,899,261	136,957	448	913	2.
Jarvis.....	6,415,502	180,521	486	3,131,510	94,190	395	662	3.
Kapuskasing.....	45,904,962	1,403,338	2,555	22,233,283	739,286	2,182	849	3.
Kemptville.....	24,666,010	682,601	1,039	11,246,617	332,604	875	1,071	2.
Kenora.....	82,916,144	2,415,777	4,967	37,633,891	1,188,120	4,237	746	2.
Killaloe Stn.....	3,541,496	110,068	317	2,193,655	69,065	266	687	3.
Kincardine.....	57,057,659	1,618,682	2,572	36,435,050	1,049,026	2,235	1,392	2.
Kingston.....	510,458,874	13,528,652	21,701	160,376,749	4,708,287	18,066	757	2.
Kingsville.....	36,805,322	1,057,482	2,075	19,875,084	613,296	1,801	933	3.
Kirkfield.....	1,550,050	43,682	127	1,074,840	29,722	99	896	2.
Kitchener-Wilmot.....	1,331,001,548	34,872,192	47,565	390,414,867	11,102,705	42,185	776	2.
L'Orignal.....	11,964,500	358,935	636	7,923,109	240,764	551	1,236	2.
Lakefield.....	20,577,570	575,464	1,028	11,034,894	313,555	877	1,049	2.
Lambeth.....	11,575,312	345,717	904	8,272,934	250,863	804	872	2.
Lanark.....	4,927,168	158,606	369	2,734,078	90,898	301	759	2.
Lancaster.....	5,096,736	150,249	280	2,728,494	79,911	214	1,104	2.
Larder Lake Twp.....	6,351,888	189,881	472	4,512,620	136,587	416	900	2.
Latchford.....	2,922,685	78,014	191	1,721,960	48,546	165	875	2.

## LES, REVENUE AND CUSTOMERS

December 31, 1979

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
6,690,388	184,371	158	3,597	2.76	—	—	—	—	268,920	6,242
75,260,711	4,746,111	1,738	8,642	2.71	34,186,394	684,880	1	2.00	4,154,760	108,005
55,663,895	1,435,160	431	10,763	2.58	—	—	—	—	1,090,440	27,685
3,719,860	117,176	157	2,013	3.15	—	—	—	—	351,000	8,985
2,320,550	71,194	72	2,686	3.07	—	—	—	—	113,760	2,893
1,074,620	35,437	21	4,478	3.30	—	—	—	—	36,000	916
5,598,263	425,049	339	3,915	2.72	—	—	—	—	676,800	16,288
9,997,445	539,006	351	4,775	2.70	—	—	—	—	786,240	19,044
1,452,812	9,470,433	2,246	15,453	2.42	120,493,792	2,601,979	3	2.16	7,876,800	184,403
7,297,073	207,738	175	3,455	2.85	—	—	—	—	322,560	7,443
31,142,691	33,884,110	11,154	9,991	2.55	3,650,488,308	69,372,743	14	1.90	30,243,600	737,609
40,703,796	1,090,689	363	9,747	2.68	—	—	—	—	551,160	13,953
8,299,219	218,344	146	4,836	2.63	—	—	—	—	337,680	8,049
7,327,595	224,371	171	3,550	3.06	—	—	—	—	247,320	6,030
2,901,847	88,608	93	2,600	3.05	—	—	—	—	191,520	4,850
3,338,880	93,939	94	2,960	2.81	—	—	—	—	180,720	4,520
5,802,263	2,532,785	439	21,093	2.39	—	—	—	—	1,187,280	27,884
3,019,151	1,059,049	269	14,114	2.46	—	—	—	—	467,640	11,205
7,788,913	251,044	87	7,461	3.22	—	—	—	—	128,160	2,856
205,200	7,600	25	684	3.70	—	—	—	—	17,280	469
1,978,372	561,563	300	6,146	2.56	—	—	—	—	330,120	7,801
2,080,001	1,026,417	381	9,156	2.44	—	—	—	—	1,394,640	32,319
5,478,537	367,023	85	15,175	2.37	—	—	—	—	131,040	3,232
3,106,872	82,452	91	2,909	2.65	—	—	—	—	177,120	3,879
2,884,719	644,231	373	5,032	2.82	—	—	—	—	786,960	19,821
3,043,553	340,942	164	6,751	2.61	—	—	—	—	375,840	9,055
3,574,413	1,184,524	730	4,974	2.72	—	—	—	—	1,707,840	43,133
1,235,881	38,335	51	1,981	3.10	—	—	—	—	111,960	2,668
9,854,009	551,112	337	4,895	2.78	—	—	—	—	768,600	18,544
0,115,405	8,091,674	3,634	7,404	2.53	24,281,600	582,178	1	2.40	5,685,120	146,513
6,367,918	431,142	274	4,960	2.63	—	—	—	—	562,320	13,044
424,450	12,821	28	1,220	3.02	—	—	—	—	50,760	1,139
1,237,535	18,252,716	5,376	10,771	2.64	232,646,946	5,113,470	4	2.20	16,702,200	403,301
3,824,311	112,597	85	3,794	2.94	—	—	—	—	217,080	5,574
9,098,796	250,942	151	5,021	2.76	—	—	—	—	443,880	10,967
3,035,618	88,211	100	2,663	2.91	—	—	—	—	266,760	6,643
2,073,570	64,822	68	2,658	3.13	—	—	—	—	119,520	2,886
2,230,002	66,788	66	2,859	2.99	—	—	—	—	138,240	3,550
1,684,828	49,596	56	2,421	2.94	—	—	—	—	154,440	3,698
1,123,685	27,673	26	3,602	2.46	—	—	—	—	77,040	1,795



## MUNICIPAL UTILITY ELECTRICITY

For the Year End

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev per kW
	kWh	\$		kWh	\$		kWh	
Leamington.....	92,078,088	2,464,110	4,314	28,761,138	909,390	3,633	668	3.
Lindsay.....	144,154,930	3,763,858	5,195	41,502,706	1,271,539	4,456	782	3.
Listowel.....	56,799,299	1,484,754	1,979	18,695,994	528,700	1,716	915	2.
London.....	1,864,668,637	49,054,916	84,885	639,488,986	19,791,114	77,424	696	3.
Lucan.....	11,669,780	341,304	642	7,870,750	229,598	562	1,169	2.
Lucknow.....	9,019,250	276,589	579	5,160,090	158,154	459	937	3.
Lynden.....	3,045,388	85,018	201	2,117,296	59,156	174	1,014	2.
Madoc.....	11,443,835	339,138	690	5,762,000	170,057	510	942	2.
Magnetawan.....	1,286,350	43,149	133	747,750	25,335	100	623	3.
Markdale.....	11,941,155	358,883	625	6,390,550	195,249	507	1,057	3.
Markham (R).....	478,527,974	14,528,232	22,104	227,632,719	7,260,351	18,995	999	3.
Marmora.....	9,678,232	280,055	643	5,259,487	158,558	522	840	3.
Martintown.....	1,340,590	40,861	123	1,007,700	30,472	103	815	3.
Massey.....	9,386,367	263,632	486	6,099,024	172,266	421	1,222	2.
Maxville.....	6,500,147	171,209	364	3,153,867	84,110	289	916	2.
McGarry Twp. ....	5,243,140	152,154	404	3,726,430	110,929	364	846	2.
Meaford.....	39,410,881	1,093,287	1,867	15,617,216	494,144	1,600	814	5.
Merlin.....	3,652,738	113,654	300	2,453,650	73,483	243	841	2.
Merrickville.....	7,943,823	243,720	448	3,837,674	124,158	366	888	3.
Midland.....	119,714,763	3,258,231	4,537	36,968,259	1,200,161	4,011	770	2.
Mildmay.....	6,153,650	181,163	432	4,183,350	119,672	329	1,066	2.
Millbrook.....	5,976,152	177,723	418	3,742,304	114,163	340	917	2.
Milton.....	140,619,425	3,689,067	6,465	49,977,239	1,457,943	5,231	881	2.
Milverton.....	10,678,900	300,684	566	5,445,040	150,443	454	1,002	2.
Mississauga.....	2,935,182,623	77,503,733	74,251	689,773,629	21,332,038	66,340	880	2.
Mitchell.....	25,365,947	778,913	1,204	11,612,134	359,512	1,039	938	2.
Moorefield.....	2,733,217	77,389	154	1,413,942	42,359	131	893	2.
Morrisburg.....	19,962,373	581,025	1,063	11,769,509	344,052	903	1,097	2.
Mount Brydges.....	6,341,114	191,372	519	4,039,659	122,303	440	763	2.
Mount Forest.....	27,471,220	762,084	1,596	15,070,020	419,035	1,307	968	2.
Napanee.....	42,362,587	1,198,166	2,015	13,450,971	419,755	1,631	686	2.
Nepean Twp. ....	612,049,246	16,616,892	22,263	253,087,906	7,479,464	19,854	1,090	2.
Neustadt.....	2,611,290	83,963	246	1,956,750	61,398	209	780	2.
Newboro.....	1,674,871	59,770	176	1,285,561	46,441	155	696	2.
Newburgh.....	3,249,410	107,732	263	2,101,870	72,433	227	785	2.
Newbury.....	2,498,140	68,708	189	1,163,950	32,390	153	638	2.
Newcastle.....	15,130,376	422,024	718	8,108,618	236,640	616	1,101	2.
Newmarket.....	187,354,799	5,430,905	8,561	88,789,551	2,684,507	7,760	997	2.
Niagara.....	21,025,770	641,414	1,346	8,689,860	299,389	1,105	657	2.
Niagara Falls.....	421,066,818	12,017,039	23,113	145,981,027	4,931,027	20,433	597	2.



## LES, REVENUE AND CUSTOMERS

ember 31, 1979

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
122,470	1,526,490	681	7,750	2.46	—	—	—	—	1,194,480	28,230
329,584	2,460,664	739	11,583	2.43	—	—	—	—	1,322,640	31,655
494,545	941,040	263	11,835	2.51	—	—	—	—	608,760	15,014
321,779	26,457,462	7,459	12,454	2.39	96,399,192	2,262,881	2	2.35	23,458,680	543,459
597,430	106,491	80	3,701	2.96	—	—	—	—	201,600	5,215
671,960	113,579	120	2,708	3.09	—	—	—	—	187,200	4,856
831,972	23,685	27	2,476	2.85	—	—	—	—	96,120	2,177
422,995	162,447	180	2,525	3.00	—	—	—	—	258,840	6,634
479,560	16,299	33	1,211	3.40	—	—	—	—	59,040	1,515
328,125	157,914	118	3,763	2.96	—	—	—	—	222,480	5,720
062,255	7,134,169	3,109	6,595	2.90	—	—	—	—	4,833,000	133,712
147,665	115,153	121	2,905	2.78	—	—	—	—	271,080	6,344
284,650	9,237	20	1,186	3.25	—	—	—	—	48,240	1,152
093,303	86,629	65	3,906	2.80	—	—	—	—	194,040	4,737
184,280	83,375	75	3,635	2.62	—	—	—	—	162,000	3,724
340,310	37,003	40	2,792	2.76	—	—	—	—	176,400	4,222
069,345	581,599	267	7,173	2.52	—	—	—	—	724,320	17,544
122,048	38,182	57	1,558	3.40	—	—	—	—	77,040	1,989
915,709	114,531	82	4,130	2.92	—	—	—	—	190,440	5,031
808,344	2,035,609	526	13,060	2.49	—	—	—	—	938,160	22,461
789,580	56,932	103	1,448	3.18	—	—	—	—	180,720	4,559
115,768	60,788	78	2,290	2.87	—	—	—	—	118,080	2,772
927,866	2,190,346	1,234	7,909	2.46	—	—	—	—	1,714,320	40,778
978,980	144,206	112	3,738	2.90	—	—	—	—	254,880	6,035
461,129	43,430,503	7,904	19,633	2.66	586,757,707	12,033,672	7	2.05	26,190,158	707,520
367,173	409,365	165	6,670	3.06	—	—	—	—	386,640	10,036
242,595	33,160	23	4,502	2.67	—	—	—	—	76,680	1,870
835,384	227,974	160	4,353	2.91	—	—	—	—	357,480	8,999
171,135	65,856	79	2,412	3.03	—	—	—	—	130,320	3,213
045,520	334,749	289	3,522	2.78	—	—	—	—	355,680	8,300
342,456	764,178	384	6,199	2.70	—	—	—	—	569,160	14,233
069,020	9,039,036	2,409	12,474	2.55	—	—	—	—	3,892,320	98,392
583,620	20,808	37	1,314	3.57	—	—	—	—	70,920	1,757
331,710	11,825	21	1,256	3.56	—	—	—	—	57,600	1,504
074,100	33,425	36	2,633	3.11	—	—	—	—	73,440	1,874
263,630	34,701	36	2,925	2.75	—	—	—	—	70,560	1,617
806,838	180,169	102	5,616	2.65	—	—	—	—	214,920	5,215
198,968	2,683,627	801	10,265	2.79	—	—	—	—	2,366,280	62,771
907,870	331,133	241	4,314	2.78	—	—	—	—	428,040	10,892
632,711	6,905,436	2,680	8,588	2.58	—	—	—	—	7,453,080	180,576

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE			
				Sales	Revenue	Customers	Mthly. Use per Cust.
	kWh	\$		kWh	\$		kWh
Nipigon Twp.....	17,781,471	525,759	952	8,063,450	267,077	781	866
North Bay.....	430,701,571	12,133,967	18,172	179,200,865	5,670,007	15,855	945
North York.....	4,428,210,042	123,455,536	139,621	1,327,085,124	39,324,326	124,456	891
Norwich.....	14,838,705	480,675	1,310	9,937,350	323,419	1,103	754
Norwood.....	8,493,070	234,546	532	5,034,730	141,085	466	891
Oakville.....	1,071,167,791	26,342,399	22,727	216,113,576	6,765,130	19,668	931
Oil Springs.....	3,045,550	101,863	328	1,999,830	66,977	254	656
Omamee.....	5,925,027	177,649	369	3,159,571	100,646	312	839
Orangeville.....	89,068,072	2,421,429	4,383	32,354,067	1,026,124	3,797	711
Orillia.....	227,931,304	6,526,631	9,198	80,240,574	2,418,608	8,005	838
Orono.....	6,543,070	219,452	442	4,249,510	141,591	376	939
Oshawa.....	1,162,116,513	29,711,175	34,012	367,174,356	10,303,871	30,590	1,002
Ottawa.....	3,233,346,451	82,327,782	109,292	868,393,841	23,600,461	96,385	760
Owen Sound.....	200,091,000	5,086,641	7,366	63,946,276	1,849,732	6,328	844
Paisley.....	8,977,570	270,255	504	6,633,372	197,164	418	1,322
Palmerston.....	13,255,350	388,177	851	7,650,660	229,445	728	878
Paris.....	45,515,772	1,356,368	2,873	18,651,728	617,913	2,537	619
Parkhill.....	11,670,667	347,069	580	6,210,182	184,942	470	1,101
Parry Sound.....	44,911,740	1,253,226	2,547	24,833,946	707,225	2,111	994
Pembroke.....	120,437,132	3,379,711	5,586	49,233,974	1,547,915	4,721	871
Penetanguishene.....	44,945,702	1,224,614	1,807	21,793,171	647,370	1,584	1,149
Perth.....	58,799,910	1,542,432	2,629	21,225,419	639,039	2,211	802
Peterborough.....	571,449,846	15,586,175	19,442	210,309,453	6,564,799	16,726	981
Petrolia.....	26,851,802	855,362	1,697	12,012,020	420,089	1,461	686
Pickering.....	20,553,096	554,531	996	10,783,117	306,128	867	1,036
Pictou.....	35,329,052	1,038,787	1,992	16,018,220	506,090	1,606	829
Plantagenet.....	7,353,960	211,899	350	4,507,411	130,769	288	1,313
Point Edward.....	39,753,510	1,036,537	965	5,667,850	196,275	790	594
Port Burwell.....	3,233,700	111,137	397	2,178,950	75,684	315	573
Port Colborne.....	111,956,801	3,193,747	6,301	36,973,103	1,306,089	5,595	557
Port Dover.....	21,112,643	687,212	1,828	9,691,739	376,638	1,575	530
Port Elgin.....	64,058,329	1,853,812	2,380	38,675,588	1,153,639	2,089	1,588
Port Hope.....	135,856,987	3,467,822	3,682	38,225,465	1,232,963	3,212	991
Port McNicoll.....	11,258,310	357,424	897	8,182,320	244,277	864	797
Port Perry.....	32,120,282	888,139	1,590	18,774,550	518,108	1,347	1,192
Port Rowan.....	3,799,629	112,707	423	2,153,579	65,292	313	573
Port Stanley.....	11,507,970	362,219	1,186	7,118,525	231,875	1,046	563
Prescott.....	37,597,494	1,032,158	2,025	15,116,530	433,849	1,748	720
Priceville.....	764,530	26,442	101	701,800	24,260	93	636
Queenston.....	2,759,960	82,839	210	2,024,080	63,291	194	874

## SALES, REVENUE AND CUSTOMERS

December 31, 1979

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
9,582,301	255,372	171	4,670	2.67	—	—	—	—	135,720	3,310
248,361,866	6,384,729	2,317	8,913	2.57	—	—	—	—	3,138,840	79,231
2,959,570,397	80,773,721	15,162	16,435	2.73	97,564,681	2,143,647	3	2.20	43,989,840	1,213,842
4,580,235	148,998	207	1,880	3.25	—	—	—	—	321,120	8,258
3,293,820	89,605	66	4,097	2.72	—	—	—	—	164,520	3,856
335,766,586	8,960,624	3,055	9,311	2.67	512,177,269	10,435,835	4	2.04	7,110,360	180,810
953,920	32,609	74	1,104	3.42	—	—	—	—	91,800	2,277
2,652,056	74,099	57	3,947	2.79	—	—	—	—	113,400	2,904
55,859,005	1,375,797	586	8,124	2.46	—	—	—	—	855,000	19,508
144,233,290	4,019,859	1,193	10,335	2.79	—	—	—	—	3,457,440	88,164
2,189,520	75,080	66	2,765	3.43	—	—	—	—	104,040	2,781
371,554,093	9,336,647	3,418	9,072	2.51	413,451,344	9,827,760	4	2.38	9,936,720	242,897
2,015,571,650	50,679,525	12,898	13,043	2.51	317,688,000	7,249,305	9	2.28	31,692,960	798,491
133,818,764	3,182,637	1,038	10,733	2.38	—	—	—	—	2,325,960	54,272
2,213,518	69,816	86	2,170	3.15	—	—	—	—	130,680	3,275
5,251,530	150,222	123	3,529	2.86	—	—	—	—	353,160	8,510
25,616,284	707,916	336	6,297	2.76	—	—	—	—	1,247,760	30,539
5,276,885	157,452	110	4,034	2.98	—	—	—	—	183,600	4,675
19,364,274	529,351	436	3,718	2.73	—	—	—	—	713,520	16,650
69,212,358	1,785,120	865	6,762	2.58	—	—	—	—	1,990,800	46,676
22,564,651	563,363	223	8,140	2.50	—	—	—	—	587,880	13,881
36,947,011	889,546	418	7,455	2.41	—	—	—	—	627,480	13,847
283,990,533	7,364,416	2,715	8,714	2.59	70,290,780	1,487,004	1	2.12	6,859,080	169,956
14,484,822	426,272	236	5,029	2.94	—	—	—	—	354,960	9,001
9,516,899	242,359	129	6,245	2.55	—	—	—	—	253,080	6,044
18,597,672	515,400	386	4,015	2.77	—	—	—	—	713,160	17,297
2,697,509	77,491	62	3,626	2.87	—	—	—	—	149,040	3,639
33,650,060	829,595	175	16,495	2.47	—	—	—	—	435,600	10,667
993,550	34,037	82	1,035	3.43	—	—	—	—	61,200	1,416
73,567,818	1,853,052	706	8,746	2.52	—	—	—	—	1,415,880	34,606
11,031,744	301,470	253	3,663	2.73	—	—	—	—	389,160	9,104
24,663,821	682,460	291	7,015	2.77	—	—	—	—	718,920	17,713
49,301,002	1,312,980	469	8,951	2.66	47,044,600	890,446	1	1.89	1,285,920	31,433
2,884,830	108,557	33	7,285	3.76	—	—	—	—	191,160	4,590
12,963,052	360,535	243	4,445	2.78	—	—	—	—	382,680	9,496
1,537,690	44,993	110	1,186	2.93	—	—	—	—	108,360	2,422
4,038,085	121,499	140	2,337	3.01	—	—	—	—	351,360	8,845
22,072,004	588,652	277	6,688	2.67	—	—	—	—	408,960	9,657
32,850	1,423	8	342	4.33	—	—	—	—	29,880	759
666,040	17,823	16	3,265	2.68	—	—	—	—	69,840	1,725

## MUNICIPAL UTILITY ELECTRICITY

For the Year End

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Re- ven- ue per kW
	kWh	\$		kWh	\$		kWh	
Rainy River.....	8,948,219	275,231	478	4,813,846	153,523	380	1,047	3
Red Rock.....	6,723,009	197,931	394	3,274,601	103,276	366	750	3
Renfrew.....	59,621,678	1,739,904	3,327	28,830,457	879,336	2,826	861	3
Richmond.....	17,890,616	519,081	965	12,191,869	356,319	861	1,187	2
Richmond Hill (R).....	281,434,633	8,153,706	11,664	100,701,152	3,243,607	10,236	820	3
Ridgetown.....	20,152,404	631,076	1,303	8,629,214	296,156	1,114	650	3
Ripley.....	6,107,040	165,193	303	3,987,680	106,346	254	1,313	2
Rockland.....	26,056,618	737,562	1,372	17,223,242	496,744	1,223	1,184	2
Rockwood.....	6,549,074	192,023	436	4,710,659	137,762	372	1,093	2
Rodney.....	5,491,872	161,350	475	3,105,954	91,822	393	654	2
Rosseau.....	1,597,140	48,924	173	1,132,120	34,957	153	613	3
Russell.....	6,896,800	196,545	370	5,029,050	141,261	330	1,352	2
Sandwich West Twp. .	62,897,823	1,878,861	4,197	49,082,000	1,495,308	3,938	1,046	3
Sarnia.....	659,811,060	15,647,154	16,925	133,060,230	3,881,227	14,982	724	2
Scarborough.....	3,036,043,950	79,379,971	102,108	956,742,080	27,223,740	90,732	895	1
Schreiber Twp.....	14,932,315	418,728	758	9,008,030	259,021	660	1,155	1
Seaforth.....	14,814,543	479,852	950	7,638,280	261,026	810	782	1
Shelburne.....	21,375,225	659,998	1,127	13,029,100	409,973	966	1,123	1
Simcoe.....	136,945,917	3,934,175	5,224	46,913,625	1,647,611	4,450	900	1
Sioux Lookout.....	23,148,560	711,936	1,166	11,672,700	387,323	980	1,016	1
Smiths Falls.....	79,335,445	2,316,579	4,044	31,278,157	1,054,195	3,414	759	1
South Grimsby Twp...	6,379,560	185,672	527	3,087,060	93,564	417	626	1
South River.....	8,773,961	246,861	473	5,401,715	152,698	407	1,101	1
South-West Oxford.....	25,804,333	570,113	360	3,166,150	104,079	322	819	1
Southampton.....	28,964,990	876,840	1,689	19,402,130	607,773	1,547	1,047	1
Springfield.....	2,500,560	65,915	208	1,760,120	45,468	174	858	1
St. Catharines.....	1,284,872,085	32,761,954	42,218	280,444,666	9,701,454	38,247	614	1
St. Clair Beach.....	11,559,115	359,128	885	8,439,579	277,646	838	907	1
St. George.....	7,379,233	178,037	339	2,685,985	70,087	288	783	1
St. Marys.....	36,125,470	1,033,000	2,016	17,249,380	515,116	1,734	834	1
St. Thomas.....	224,380,303	6,259,119	10,406	69,672,022	2,352,731	9,342	626	1
Stayner.....	15,372,550	472,752	1,110	9,826,710	304,516	940	871	1
Stirling.....	12,802,531	358,694	690	6,530,942	189,702	567	962	1
Stoney Creek.....	41,323,002	1,154,307	2,233	20,125,574	605,072	1,963	858	1
Stratford.....	259,331,553	7,226,365	9,775	83,980,650	2,623,460	8,661	819	1
Strathroy.....	59,359,332	1,798,761	3,080	25,179,290	819,627	2,688	785	1
Sturgeon Falls.....	43,660,853	1,238,784	2,264	26,090,057	767,775	1,992	1,099	1
Sudbury.....	619,204,932	17,589,276	30,494	293,023,746	8,277,961	27,247	898	1
Sunderland.....	4,501,926	123,462	311	2,756,350	74,416	261	880	1
Sundridge.....	8,305,375	223,145	421	4,319,115	116,009	335	1,074	1

(R) RESTRUCTURED

## SALES, REVENUE AND CUSTOMERS

December 31, 1979

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW	Sales	Revenue	Custo- mers	Rev. per kW	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
3,978,493	117,750	98	3,383	2.96	—	—	—	—	155,880	3,958
3,306,568	90,952	28	9,841	2.75	—	—	—	—	141,840	3,703
29,916,421	838,745	501	5,088	2.80	—	—	—	—	874,800	21,823
5,444,587	156,437	104	4,363	2.87	—	—	—	—	254,160	6,325
178,056,161	4,839,896	1,428	10,391	2.72	—	—	—	—	2,677,320	70,203
10,880,950	318,585	189	4,823	2.93	—	—	—	—	642,240	16,335
2,007,400	56,108	49	3,485	2.80	—	—	—	—	111,960	2,739
8,512,256	232,974	149	4,729	2.74	—	—	—	—	321,120	7,844
1,630,695	49,271	64	2,123	3.02	—	—	—	—	207,720	4,990
2,213,478	65,297	82	2,170	2.95	—	—	—	—	172,440	4,231
410,300	12,686	20	1,628	3.09	—	—	—	—	54,720	1,281
1,747,510	52,271	40	3,734	2.99	—	—	—	—	120,240	3,013
13,406,863	373,572	259	4,416	2.79	—	—	—	—	408,960	9,981
217,150,350	5,715,762	1,939	9,489	2.63	302,648,160	5,891,162	4	1.95	6,952,320	159,003
734,062,310	45,004,366	11,369	13,107	2.60	312,569,200	6,384,640	7	2.04	32,670,360	767,225
5,584,085	151,388	98	4,748	2.71	—	—	—	—	340,200	8,319
6,805,103	209,277	140	3,994	3.08	—	—	—	—	371,160	9,549
7,965,965	240,315	161	4,283	3.02	—	—	—	—	380,160	9,710
88,126,092	2,240,112	774	9,638	2.54	—	—	—	—	1,906,200	46,452
11,160,500	316,653	186	5,225	2.84	—	—	—	—	315,360	7,960
46,898,088	1,234,622	630	6,334	2.63	—	—	—	—	1,159,200	27,762
3,138,060	88,612	110	2,356	2.82	—	—	—	—	154,440	3,496
3,190,806	89,722	66	4,029	2.81	—	—	—	—	181,440	4,441
22,400,223	459,979	38	47,864	2.05	—	—	—	—	237,960	6,055
8,957,700	254,093	142	5,148	2.84	—	—	—	—	605,160	14,974
665,200	18,766	34	1,584	2.82	—	—	—	—	75,240	1,681
873,979,435	9,707,316	3,965	8,118	2.60	615,533,184	12,995,222	6	2.11	14,914,800	357,962
2,817,856	74,188	47	5,591	2.63	—	—	—	—	301,680	7,294
4,583,448	105,520	51	7,345	2.30	—	—	—	—	109,800	2,430
18,284,610	503,039	282	5,346	2.75	—	—	—	—	591,480	14,845
51,722,441	3,832,715	1,064	11,883	2.53	—	—	—	—	2,985,840	73,673
5,215,000	159,902	170	2,666	3.07	—	—	—	—	330,840	8,334
6,055,589	163,750	123	4,103	2.70	—	—	—	—	216,000	5,242
20,482,468	532,064	270	6,345	2.60	—	—	—	—	714,960	17,171
71,500,343	4,506,858	1,114	12,934	2.63	—	—	—	—	3,850,560	96,047
33,416,122	959,148	392	7,233	2.87	—	—	—	—	763,920	19,986
16,932,516	455,633	272	5,427	2.69	—	—	—	—	638,280	15,376
18,382,506	9,113,753	3,247	8,191	2.86	—	—	—	—	7,798,680	197,562
1,656,656	47,034	50	2,761	2.84	—	—	—	—	88,920	2,012
3,840,460	103,629	86	3,721	2.70	—	—	—	—	145,800	3,507



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Tara .....	7,188,392	180,386	339	3,815,433	95,626	273	1,178	2.51
Tecumseh .....	32,053,627	920,627	1,918	16,770,980	533,666	1,757	811	3.18
Teeswater .....	9,594,664	258,655	481	4,746,474	129,529	402	977	2.73
Terrace Bay Twp. ....	18,326,786	484,618	693	10,376,841	290,139	623	1,434	2.80
Thamesville .....	6,296,306	196,402	460	3,124,150	88,765	371	702	2.84
Thedford .....	5,291,857	161,065	331	2,886,280	88,515	258	932	3.07
Thessalon .....	11,474,574	364,659	676	6,606,921	218,945	557	988	3.31
Thornbury .....	13,010,700	402,093	762	6,117,764	204,514	632	811	3.34
Thorndale .....	2,287,336	67,018	161	1,371,630	40,209	131	873	2.93
Thornton .....	2,966,800	84,725	183	2,150,150	61,822	161	1,106	2.88
Thorold .....	45,672,981	1,419,628	2,767	16,808,628	636,196	2,452	571	3.78
Thunder Bay .....	1,002,110,532	27,106,327	40,613	352,980,657	10,858,134	36,745	808	3.08
Tilbury .....	34,705,085	990,814	1,610	11,501,813	355,419	1,398	693	3.09
Tillsonburg .....	91,883,100	2,720,307	4,056	31,495,668	1,013,931	3,442	771	3.22
Toronto .....	7,371,675,820	197,297,675	199,618	1,277,301,321	35,603,026	168,191	641	2.79
Tottenham .....	15,012,350	456,442	981	8,829,350	280,451	871	850	3.18
Trenton .....	193,285,957	4,677,499	5,650	49,091,571	1,450,806	4,938	828	2.96
Tweed .....	15,014,751	407,770	774	6,943,564	187,389	615	949	2.70
Uxbridge .....	24,427,898	688,628	1,202	10,927,750	316,098	990	923	2.89
Vankleek Hill .....	11,952,855	363,407	745	7,337,588	224,592	632	974	3.06
Vaughan (R) .....	353,774,558	9,753,393	9,280	80,844,387	2,435,636	7,156	941	3.01
Victoria Harbour .....	7,343,135	245,696	613	5,162,343	176,645	561	767	3.42
Walkerton .....	48,108,505	1,346,473	1,877	19,655,495	590,783	1,600	1,032	3.01
Wallaceburg .....	162,270,025	4,351,002	4,318	27,191,093	945,989	3,749	608	3.48
Wardsville .....	2,672,190	75,506	190	1,314,880	37,584	143	772	2.86
Warkworth .....	4,181,860	124,819	296	2,659,600	78,823	230	968	2.96
Wasaga Beach .....	51,347,969	1,779,967	5,212	37,007,180	1,339,564	4,736	654	3.62
Waterdown .....	16,073,261	437,641	779	7,079,525	205,382	638	918	2.90
Waterford .....	14,419,840	472,949	1,065	7,929,450	284,577	953	693	3.59
Waterloo North .....	628,028,187	17,613,685	21,612	191,298,010	5,883,561	17,859	904	3.08
Watford .....	10,790,756	327,046	656	5,038,070	160,258	531	783	3.18
Waubashene .....	4,934,508	150,647	482	3,914,666	121,526	452	727	3.10
Webbwood .....	2,734,042	88,092	190	1,824,582	61,149	168	922	3.35
Welland .....	237,892,041	6,568,164	14,924	65,461,934	2,159,368	13,224	554	3.30
Welland (R) .....	80,737,239	2,239,393	16,266	21,355,103	724,932	14,413	494	3.39
Wellington .....	7,666,808	215,273	579	5,042,217	144,869	495	847	2.87
West Lorne .....	10,630,843	317,795	551	4,417,620	136,825	485	764	3.10
Westport .....	6,219,897	183,823	370	3,138,860	97,113	298	878	3.09
Wheatley .....	9,968,025	305,390	628	5,457,650	166,942	536	853	3.06
Whitby .....	275,854,457	7,449,158	10,761	108,624,285	3,322,157	9,712	956	3.06

(R) RESTRUCTURED

## SALES, REVENUE AND CUSTOMERS

December 31, 1979

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
3,211,319	81,201	66	4,055	2.53	—	—	—	—	161,640	3,559
14,684,687	372,783	161	7,794	2.54	—	—	—	—	597,960	14,178
4,674,670	124,824	79	4,994	2.67	—	—	—	—	173,520	4,302
7,629,905	186,988	70	9,215	2.45	—	—	—	—	320,040	7,491
2,898,916	101,397	89	2,714	3.50	—	—	—	—	273,240	6,240
2,241,057	68,362	73	2,630	3.05	—	—	—	—	164,520	4,188
4,555,173	137,745	119	3,137	3.02	—	—	—	—	312,480	7,969
6,619,336	190,792	130	4,309	2.88	—	—	—	—	273,600	6,787
791,506	23,691	30	2,128	2.99	—	—	—	—	124,200	3,118
771,650	21,792	22	2,923	2.82	—	—	—	—	45,000	1,111
27,979,833	760,679	315	7,402	2.72	—	—	—	—	884,520	22,753
604,039,115	15,092,838	3,867	13,194	2.50	30,928,000	810,681	1	2.62	14,162,760	344,674
22,604,232	620,144	212	8,927	2.74	—	—	—	—	599,040	15,251
58,924,032	1,668,912	614	8,063	2.83	—	—	—	—	1,463,400	37,464
4,387,971,737	120,753,742	31,403	11,557	2.75	1,639,956,232	39,406,450	24	2.40	66,446,530	1,534,457
5,982,480	171,071	110	4,936	2.86	—	—	—	—	200,520	4,920
88,627,066	2,154,159	711	10,446	2.43	53,628,000	1,027,052	1	1.92	1,939,320	45,482
7,847,627	215,238	159	3,988	2.74	—	—	—	—	223,560	5,143
13,257,508	366,534	212	5,312	2.76	—	—	—	—	242,640	5,996
4,317,547	131,162	113	3,212	3.04	—	—	—	—	297,720	7,653
270,942,251	7,266,515	2,124	10,630	2.68	—	—	—	—	1,987,920	51,242
2,016,272	64,646	52	3,055	3.21	—	—	—	—	164,520	4,405
28,032,170	745,264	277	8,495	2.66	—	—	—	—	420,840	10,426
82,831,652	2,151,751	568	12,282	2.60	50,322,000	1,204,568	1	2.39	1,925,280	48,694
1,280,630	36,022	47	2,271	2.81	—	—	—	—	76,680	1,900
1,382,580	42,663	66	1,670	3.09	—	—	—	—	139,680	3,333
13,386,429	416,429	476	2,368	3.11	—	—	—	—	954,360	23,974
8,667,216	224,584	141	5,234	2.59	—	—	—	—	326,520	7,675
6,233,710	182,039	112	4,597	2.92	—	—	—	—	256,680	6,333
376,549,577	10,310,005	3,752	8,635	2.74	52,284,000	1,214,364	1	2.32	7,896,600	205,755
5,594,286	162,813	125	3,614	2.91	—	—	—	—	158,400	3,975
916,522	26,703	30	2,546	2.91	—	—	—	—	103,320	2,418
837,100	25,072	22	3,171	3.00	—	—	—	—	72,360	1,871
131,685,307	3,397,003	1,699	8,653	2.58	36,777,600	916,251	1	2.49	3,967,200	95,542
47,090,476	1,222,104	1,852	8,476	2.60	10,867,500	258,060	1	2.37	1,424,160	34,297
2,544,671	68,568	84	2,524	2.69	—	—	—	—	79,920	1,836
5,981,743	174,965	66	7,669	2.92	—	—	—	—	231,480	6,005
2,978,437	84,191	72	3,447	2.83	—	—	—	—	102,600	2,519
4,323,895	133,587	92	3,874	3.09	—	—	—	—	186,480	4,861
139,834,892	3,465,483	1,048	11,281	2.48	23,040,000	556,658	1	2.42	4,355,280	104,860

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Whitchurch-Stouffville	43,819,288	1,164,367	1,933	17,930,590	515,523	1,650	902	2.88
Warton.....	18,231,208	541,366	960	9,998,875	309,607	794	1,051	3.10
Williamsburg.....	1,857,820	58,715	148	1,095,880	34,929	115	794	3.19
Winchester.....	28,869,600	710,121	812	9,300,780	245,162	669	1,162	2.64
Windermere.....	1,536,440	52,043	151	921,850	33,195	141	545	3.60
Windsor.....	1,836,749,930	49,475,433	67,253	483,652,247	14,994,037	59,775	678	3.10
Wingham.....	43,959,060	1,129,827	1,305	14,566,785	404,321	1,106	1,091	2.78
Woodstock.....	271,033,170	6,825,408	9,921	80,431,218	2,397,937	8,813	765	2.98
Woodville.....	3,592,270	109,105	275	2,535,050	77,915	231	918	3.07
Wyoming.....	8,638,140	241,283	622	4,791,800	134,805	541	739	2.81
York.....	787,012,826	20,448,475	34,720	246,722,745	6,975,956	30,677	670	2.83
Zorra.....	17,486,397	449,758	862	10,001,750	272,106	733	1,139	2.72
Zurich.....	6,179,760	176,889	370	3,721,900	106,467	298	1,055	2.86
Total.....	61,563,838,164	1,627,758,294	2,106,705	17,565,667,706	528,959,296	1,854,535	800	3.01

## SALES, REVENUE AND CUSTOMERS

December 31, 1979

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
25,424,658	637,731	283	7,487	2.51	—	—	—	—	464,040	11,113
7,915,893	224,001	166	3,974	2.83	—	—	—	—	316,440	7,758
710,100	22,400	33	1,793	3.15	—	—	—	—	51,840	1,386
19,326,180	459,244	143	11,586	2.38	—	—	—	—	242,640	5,715
574,270	17,761	10	4,786	3.09	—	—	—	—	40,320	1,087
875,580,434	23,189,352	7,471	9,814	2.65	452,711,449	10,666,160	7	2.36	24,805,800	625,884
28,989,435	715,020	199	12,325	2.47	—	—	—	—	402,840	10,486
186,856,152	4,341,934	1,108	14,079	2.32	—	—	—	—	3,745,800	85,537
995,300	29,681	44	1,803	2.98	—	—	—	—	61,920	1,509
3,682,900	102,426	81	3,789	2.78	—	—	—	—	163,440	4,052
427,223,448	11,029,399	4,040	8,797	2.58	105,439,313	2,253,285	3	2.14	7,627,320	189,835
7,278,007	173,165	129	4,665	2.38	—	—	—	—	206,640	4,487
2,314,220	67,124	72	2,678	2.90	—	—	—	—	143,640	3,298
1,096,418,309	866,465,702	252,051	11,174	2.62	10,254,591,261	216,438,880	119	2.11	647,160,888	15,894,416

## LIST OF ABBREVIATIONS

AMEU – Association of Municipal Electrical Utilities	min – minimum – minute
GS – Generating Station	MW – megawatt
kV – kilovolt(s)	NPD – Nuclear Power Demonstration
kVA – kilovolt-ampere(s)	OMEA – Ontario Municipal Electric Association
kWh – kilowatt-hour(s)	TS – Transformer Station
MEU – Municipal Electric Utilities	Twp – Township

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In this index, all page references to tables or graphs are in *italic type*. No references are given for the alphabetically arranged listings of municipalities either in Ontario Hydro's financial statements or in statements A, B, and C.

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-purchased	37,39
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to municipalities	40
to retail customers	41,42
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# Ontario statistical Hydro yearbook

1980

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Ontario Hydro  
Statistical Yearbook  
Supplement to the  
Seventy-third  
Annual Report  
for the year  
1980





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# STATISTICAL YEARBOOK

Supplement to the Seventy-third Annual Report

of

## Ontario Hydro

### THE CORPORATION

Ontario Hydro is a special statutory corporation established by the Provincial Legislature in 1906 with broad powers to produce, buy and deliver electric power throughout the province.

The Corporation's primary responsibility is to provide power to municipalities — over which it has certain regulatory functions — which in turn distribute the power to customers in their areas. Hydro also supplies more than 100 direct industrial customers and about 770,000 retail customers in rural areas not served by municipal utilities.

Hydro is part of a massive electric grid that provides interconnections with Manitoba Hydro on the west, Hydro-Quebec on the east, and with utilities in New York and Michigan states to the south.

Ontario Hydro is a financially self-sustaining corporation that derives no revenue from taxes.

The Power Corporation Act Revised Statutes of Ontario 1970, c. 354 as amended by which Hydro is governed sets out that power be provided to the municipal customers at cost. Costs are defined in the act as including charges for power purchases, operation, maintenance, administration, fixed charges and reserve adjustment. Fixed charges include interest, depreciation and the provisions for the retirement of debt over a 40-year period.

The Province of Ontario guarantees the payment of the principal and interest on bonds and notes issued to the public by Ontario Hydro. In the case of public borrowing in the United States, the Province borrows on behalf of Hydro by issuing its own debentures and advancing the proceeds to Ontario Hydro upon terms and conditions agreed upon between the Corporation and the Treasurer of Ontario.

Ontario Hydro is administered by a Board of Directors consisting of a chairman, a vice-chairman, a president and not more than 10 other directors. Regular review of strategy, programs and resources is a function of the Executive Office, composed of the chairman, the president, the two executive vice-presidents and the secretary and general counsel.

## OPERATIONS

### Providing Power and Energy

The first year of the 1980s was a critical one in the 75-year history of Ontario Hydro because it marked the beginning of a new energy-use strategy and a renewed awareness of the importance of electricity in Ontario's economy.

	STATISTICS
	1970
Dependable peak capacity, December (1) . . . . . thousand kW	12,670
Primary peak demand, December . . . . . thousand kW	11,289
Annual energy generated and received (2) . . . . . million kW.h	67,019
Primary . . . . . million kW.h	64,289
Secondary (2) . . . . . million kW.h	2,730
Annual energy sold by Ontario Hydro (3) . . . . . million kW.h	61,793
Primary revenue of Ontario Hydro . . . . . million \$	534
Fixed assets at cost . . . . . million \$	4,588
Gross expenditure on fixed assets in year . . . . . million \$	511
Total assets, less accumulated depreciation . . . . . million \$	4,613
Long-term liabilities and notes payable . . . . . million \$	3,276
Transmission line (circuit length) . . . . . kilometres	34,130
Distribution line (4) . . . . . kilometres	83,327
Average number of employees in year . . . . .	22,584
Number of associated municipal electrical utilities . . . . .	353
Ultimate customers served by Ont. Hydro and municipal utilities . thousands	2,389

(1) Includes mothballed generation; 1980 — 1,704,000 kW and 1979 — 550,000 kW.

(2) Excludes circulating.

(3) Excludes non-sale transactions, circulating and heavy water and construction projects.

(4) Transmission lines under 50 kV classified distribution beginning in 1980.



The shift in energy-use strategy was prompted by the provincial government's determination to reduce Ontario's dependence on oil — whether foreign or Canadian — and a commitment to the development of energy from alternative sources.

This heralds a renewed thrust for Hydro for the eventual provision of electrical power to replace costly oil in the transportation and space heating sectors.

However, total electricity use in Ontario during 1980 continued to reflect conservation efforts as well as the slow growth in economic activity and creeping inflation. Primary energy demand in 1980 was 100.2 billion kilowatt-hours, compared to 98.1 billion kilowatt-hours in 1979 — an increase of 2.1 per cent compared to 2.9 per cent in 1979.

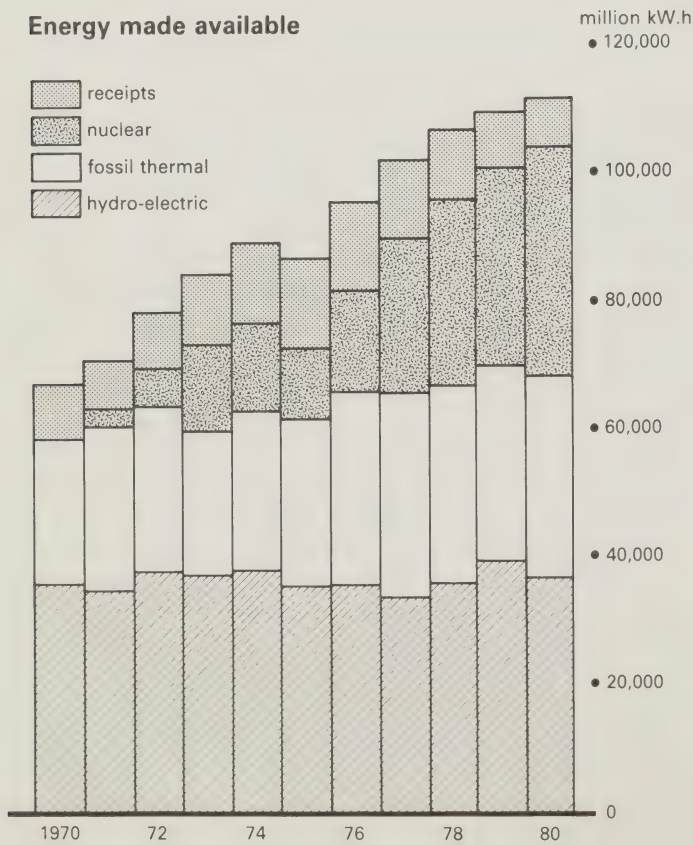
#### MARY 1970-1980

1972	1973	1974	1975	1976	1977	1978	1979	1980
14,422	17,501	15,759	18,667	19,677	21,347	22,845	24,429	24,457
12,739	13,606	13,538	14,513	15,896	15,677	15,722	16,365	16,808
78,205	84,046	89,079	86,636	95,568	102,144	106,733	110,629	111,566
73,497	78,163	82,696	84,222	90,853	92,855	95,373	98,127	100,174
4,708	5,883	6,383	2,414	4,715	9,289	11,360	12,502	11,392
72,485	78,237	82,919	79,651	88,299	95,083	99,379	103,778	104,994
665	794	896	1,027	1,320	1,759	1,979	2,222	2,458
5,604	6,581	7,447	8,863	10,161	11,561	13,200	14,776	16,073
562	997	890	1,442	1,326	1,425	1,694	1,659	1,369
5,525	6,343	7,080	8,593	9,924	11,386	13,162	14,514	15,593
4,013	4,701	5,278	6,672	7,907	8,954	10,424	11,536	12,520
35,929	36,886	37,469	38,207	38,964	39,724	40,103	39,485	26,476
85,813	87,091	88,095	89,426	90,365	91,204	90,559	90,157	101,601
22,582	22,962	23,612	25,361	24,123	25,118	27,850	28,385	28,902
353	353	353	353	353	352	334	332	324
2,480	2,537	2,593	2,647	2,710	2,775	2,833	2,878	2,927

While this demand is the largest in Ontario Hydro's history, revised forecasts issued in January, 1981 show annual electricity demands in Ontario growing at an average 3.1 per cent until the year 2000. This is down from the 1980 forecast of annual growth of 3.4 per cent.

The major source of Hydro generation continued to be water power during 1980, providing 36.7 billion kilowatt-hours, or 35 per cent of the total energy generated.

Nuclear power, however, was a very close second as the outstanding performance of the CANDU system continued during the year. Nuclear electricity production increased from 32.3 billion kilowatt-hours recorded in 1979 to 35.6 billion kilowatt-hours, an increase of three per cent to 34 per cent of the total energy generated. It was also the second year in a row that nuclear generation outpaced fossil-fuelled generation (coal, oil and natural gas) which accounted for 30 per cent of the total production.



The year 1980 was also a banner year for Ontario Hydro's eight nuclear reactors at Pickering and Bruce generating stations, which took the four top places among 114 world reactors with capacities exceeding 500,000 kilowatts.

Again in 1980, as in the previous year, the peak demand for electricity came on December 17, reaching a new all-time high of 16,808,000 kilowatts — up 2.7 per cent from 1979. This peak was about 1.5 per cent lower than the forecast.

Export sales of electrical energy to the United States fell to 10.7 billion kilowatt-hours in 1980 from a record high of 11.7 billion kilowatt-hours in 1979. The drop is attributed to the slow-down in the automotive industry and transmission limitations in New York State. Despite this decline of eight per cent, net revenues rose to \$162 million, an increase of \$8 million over the previous year, all of which is passed on to Ontario consumers.

Early in 1981 Hydro signed a letter of intent with General Public Utilities, New Jersey, calling for delivery of the total output from J. Clark Keith generating station to the U.S. utility. If reached, the agreement could benefit Hydro's customers in the order of \$5 million a year.

## **Fuel Supply**

Ontario Hydro spent \$674 million on fuels for generation during 1980, compared to \$606 million in 1979 — an increase in costs of 11.2 per cent.

Total coal deliveries to generating stations from U.S. mines totalled 8.2 million megagrams (9.1 million tons). The bulk of these deliveries were made under long-term contracts. Movement of Western Canadian bituminous coal by the integrated transportation system amounted to 2.6 million megagrams (2.9 million tons) delivered to East System stations, principally Nanticoke generating station.

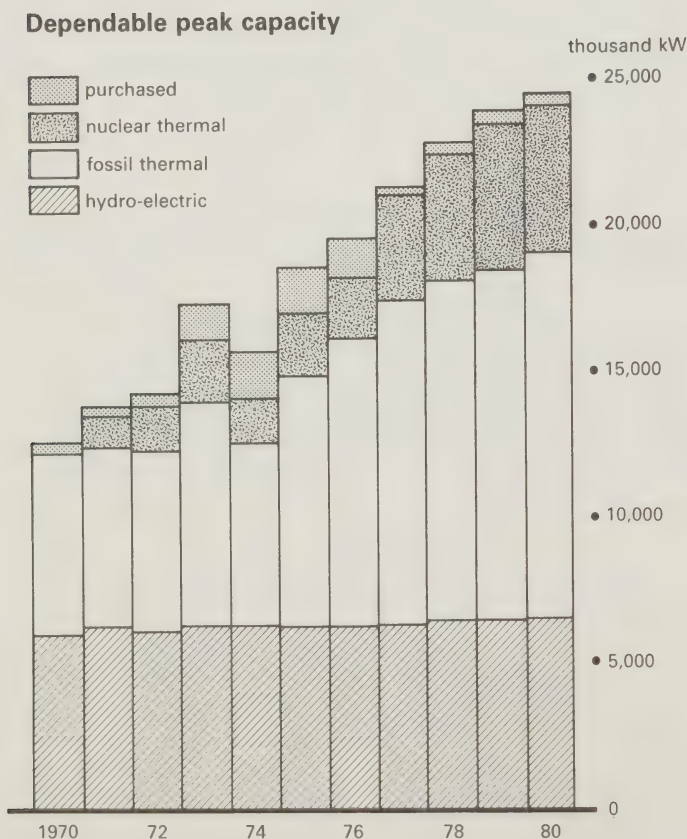
### **FUEL CONSUMED TO PRODUCE ELECTRICITY**

Kind of Fuel	Consumed in Year		Change in 1980
	1980	1979	
Uranium (Megagrams) .....	679	649	+ 4.6
Coal (Megagrams) .....	10,760,054	9,748,518	+ 10.4
Natural Gas (million cu. metres) .....	134	445	- 69.9
Residual & Crude Oil (cu. metres) .....	15,827	229,262	- 93.1
Ignition & Combustion Turbine Oil (cu. metres) ....	43,213	45,062	- 4.1

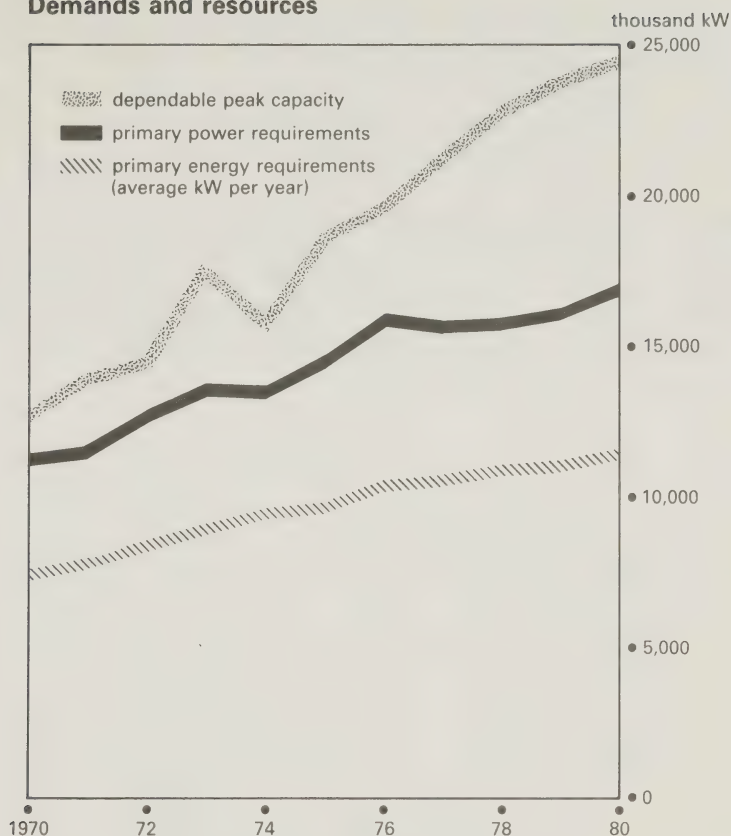
Deliveries of residual oil totalled 300,000 barrels for electricity production requirements at Lennox generating station and to support the steam production requirements of the Bruce Heavy Water Plant. Natural gas deliveries of 4.7 billion cubic feet to Hearn generating station were approximately 71 per cent less than in 1979.

Development of facilities for the production of uranium supplies under contract with two Elliot Lake producers continued in 1980.

Initial deliveries under the contract with Denison Mines Limited commenced in 1980 as scheduled. A 1979 lease agreement with Uranium Canada Limited for uranium concentrates was retired in late 1980.



### Demands and resources



Ontario Hydro continued its involvement in uranium exploration programs carried out by Shell Canada Limited, Amok Limited, Norcen Energy Resources Limited and Canadian Nickel Company Limited. Participation is on a modest scale and is intended to ensure the continued availability of adequate domestic uranium supply alternatives at competitive prices, particularly in light of the active involvement of foreign interests in Canadian uranium exploration.

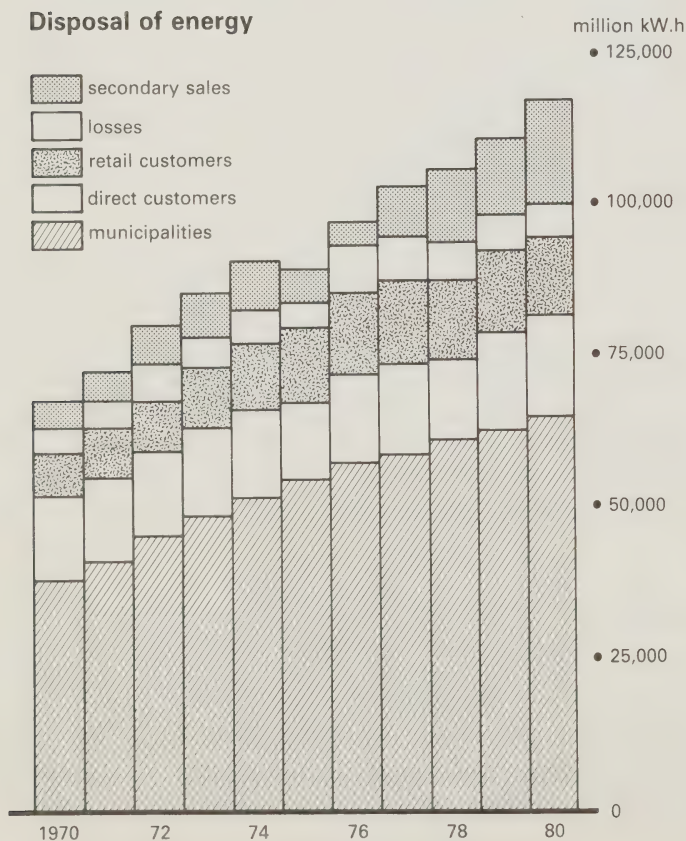
### Energy Conservation

Ontario Hydro's energy conservation program continued to emphasize the wise and efficient use of electricity through advertising, seminars and other information programs. In cooperation with the Ministry of Energy, a pilot residential energy audit was carried out in 300 homes in the Town of Aurora. A second energy audit project is under way in Brampton.



Development of the Oshawa and Scarborough field trials for customer load control and distribution system automation continued in 1980. Installation of load control and monitoring equipment was near completion in 400 homes in Oshawa. Computer control and data acquisition facilities were installed to demonstrate the various load management techniques. Monitoring and scheduling of customer loads will begin in 1981.

Results of this monitoring program will improve the efficiency of the existing electrical system in the province and reduce the need for new generating facilities in the future. One way to accomplish this is to attempt to shift some customers' electricity needs from the period of high demand to the period of low demand (11 p.m. to 7 a.m.). This technique is called "load management."



In addition, Hydro took part in solar-assisted water heater and solar home demonstration programs. It also provided spot-checking to ensure compliance with Canadian Standards Association's heat pump installation standards.

## **Customer Relations**

In 1980, the Ontario Government announced the allocation of \$20 million from provincial revenue to Ontario Hydro to reduce the electric bills of year-round rural residential customers in 1981. It is step one in the program to reduce the rural/municipal residential rate differential. For most year-round residents, the reduction will be about \$3.00 per month and brings the differential from an estimated average of 28 per cent to about 20 per cent.

Increases in wholesale power rates announced in 1980 following public hearings by the Ontario Energy Board were implemented on January 1, 1981. The increases amounted to 9.3 per cent to Ontario's 324 municipal utilities, 9.6 per cent to about 100 large, direct industrial customers, and 11.2 per cent to 770,000 rural customers served directly by Hydro. The increases were due primarily to the escalating fuel, maintenance and administration costs, interest and foreign exchange, depreciation, statutory debt retirement obligations and financing of the system expansion program. As a result of municipal utility restructuring, some 25,300 Ontario Hydro customers, together with distribution system plant valued at \$20.8 million, were transferred to 12 municipal utilities in the Regional Municipalities of Niagara, Durham and Halton. This brings the totals since 1978 to year-end 1980 to some 75,700 customers and plant valued at \$60.5 million transferred to restructured utilities.

Late in 1980, bilingual billing service was extended to 11 designated areas in the eastern and northern parts of the province, with new equipment allowing selective mailing of French and English material to customers.

In a report delivered in 1979, the Ontario Energy Board recommended changes in the way costs of electricity are calculated and prices are set, including off-peak hours and seasonal demands. Following an extensive study by Hydro, policy proposals were presented to municipalities, large industrial customers and agricultural groups which were to be included in Ontario Hydro's 1982 rate proposals. Early in 1981, the Ontario Hydro Board of Directors agreed that the affected customers had not received sufficient time to study and respond to the complex proposals and postponed for one year the submission of revised policies in the rate-setting process.

## ENGINEERING AND CONSTRUCTION

### Planning

During 1980, more than 80 projects were in progress to select routes for transmission systems, including the upgrading and relocation of older power lines and the construction of new transformer facilities. Regulatory authorities approved 22 of these projects to proceed to property acquisition and construction. The remainder are in various stages of completion.

Ontario Hydro tries to recognize adequately the importance of public participation in the planning of project work. As a result, Hydro again relied on the valuable contributions made by the public and all levels of government involved in planning programs to expand and improve the provincial electrical system.

During the year, 16 committees made up of local citizens and municipal government officials assisted Hydro in this project work. The volunteer committee members examined the need for new facilities and the alternatives available, and indicated the values they place on several environmental factors.

Ontario Hydro staff also supported two major studies in Eastern and Western Ontario concerning future expansion of existing transmission facilities to meet the growing demand for electric power in these areas, and to improve system reliability and interconnection with United States and Quebec utilities.

Approximately 30,000 information handouts were provided to individuals involved in planning studies. Over 60 presentations were also made to local councils and groups involved in transmission and generation projects and 49 information centres established within project study areas.

Ontario Hydro's Transmission Effects Demonstration Centre near Barrie attracted more than 1,100 visitors during the past year, including Ontario residents, representatives of U.S. utilities and farm groups — as well as many Hydro employees. The centre, designed to demonstrate the effects of 500-kV lines on people, animals and farm equipment working beneath them, is developing a mobile demonstration unit scheduled for service this year.

During the year, studies were initiated on a direct-current submarine cable interconnection across Lake Erie with General Public Utilities in Pennsylvania. Lake investigations were carried out during the summer months and work began on the preparation of tendering documents for the cable and the converter station. The planned completion date for the project, if approved, is December, 1984. National Energy Board approval, including environmental review, is required.

## **Construction**

Forecasts of a slowing-down of load growth to the year 2000 led to a decision by the Board of Directors early in 1980 to stretch out construction of new generating stations planned under Hydro's long-range construction program.

The Board's decision was based on the economics of production and long-term security of supply. The Board also realized that — even with Hydro's lower rate of growth — the estimated peak demand in the year 2000 would nearly double the 1980 demand.

During the year, the provincial government emphasized a broadened energy strategy for Ontario. It announced new initiatives for the development of alternate or renewable energy sources from wind, solar power, refuse and wood burning, peat, hydrogen and methane production. By year-end, Ontario Hydro was involved in about 30 such projects, many of them in cooperation with the Ministry of Energy, the Canadian Electrical Association and various schools and industries.

Then, early in 1981, the government announced its Board of Industrial Leadership and Development (BILD) program that called for electricity to meet an increasing share of the province's energy needs. Among other things, the program directed the construction schedule at Darlington nuclear station be accelerated, the electrification of the GO Transit rail system, encouragement of homeowners to switch from heating oil to electricity, a Hydro heat pump rental program and the sale of steam and hot water to industrial and agricultural interests near the Bruce Nuclear Power Development.

Work on the 300,000-kilowatt, two-unit extension of the Thunder Bay thermal generating station continued throughout most of 1980, and by year-end was virtually complete. Turbine testing of both units is expected to be complete by mid-1981. Construction of the 400,000-kilowatt, two-unit, lignite-fired station at Atikokan continued. The two units of this plant are expected to be in-service by 1984 and 1988 respectively.



## POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION as at December 31, 1980

Development	Units		Installation Schedule	Installed Capacity Under Construction kW
	Number	Type		
Pickering B – Lake Ontario east of Toronto .....	4	TN	1982-83-83-84	2,160,000
Thunder Bay – Lake Superior at Thunder Bay .....	2	TC	1981-81	300,000
Bruce B – Lake Huron near Kincardine .....	4	TN	1982-83-85-86	3,200,000
Darlington – Lake Ontario near Newcastle .....	4	TN	1987-88-90-91	3,600,000
Atikokan .....	2	TC	1984-87	400,000

TC – Thermal-electric conventional

TN – Thermal-electric nuclear

In the nuclear division, Douglas Point was returned to service at 70 per cent power capacity in October, pending approval for full power operations by the Atomic Energy Control Board. In May, all units at Pickering were shut down to allow inspection of the vacuum building — a prerequisite to preparations for the commissioning of Pickering B station, which is now underway. A program commenced which will integrate all the engineering activities associated with potential Pickering unit shutdowns in the mid-1980s, to make adjustments or replacements associated with pressure tube elongation and new safety system additions.

At the Bruce Nuclear Power Development, preliminary work commenced on the engineering for a steam line to supply a proposed industrial development adjacent to the site. Also at Bruce, construction of the B generating station was close to plans for a 1983 in-service date for the first of four units, while commercial operation of the Heavy Water Plant B was delayed by material problems. Bruce Heavy Water Plant A produced 623 megagrams (687 tons) of reactor-grade heavy water during 1980.

After almost 10 years of public hearings, litigation and government inquiries, the 500,000-volt (500-kV) line from Bruce generating station to the Milton transmission station was finally completed through the Town of Halton Hills and placed in-service in June, 1980. A second major transmission line from this nuclear power development is still in the planning stage.



Construction of the 500-kV line from Lennox generating station to Cherrywood transformer station was also completed and was placed in-service in May, 1980, while the 500-kV line from Claireville transformer station to Cherrywood commenced in 1980 and is scheduled to be completed by the end of 1981. New 500-kV stations at Claireville and Cherrywood were placed in-service in 1980.

In addition to the 500-kV lines and stations, a number of 230 and 115-kV lines and stations projects were completed during the year. A total of 105 circuit kilometres (65 circuit miles) of new line was constructed and 150 circuit kilometres (93 circuit miles) of reconductoring existing lines was completed. Four new transformer stations were completed and placed in-service, and additional capacity or switching was added at five major existing stations.

One of the largest forest fires in Northern Ontario's history damaged transmission lines during the summer and left the community of Red Lake without electrical power for five days. Line and forestry crews, supported by helicopters, worked 17-hour shifts replacing 100 wooden poles along the 13-kilometre (eight-mile) line, completing the task before the evacuated residents returned to their homes.

## **Research and Development**

The start of engineering and procurement activities for the installation of facilities for a tritium removal system at the Pickering generating station began in August after approval by the Board of Directors. This facility is to be in-service in 1985 and will cost approximately \$58 million. It will remove radioactive tritium from the Pickering reactors and concentrate it in a chemical form that can safely be stored. One year's production of tritium at Pickering would just about fill a plastic grocery bag. The facility has been designed to maintain and improve worker safety within the plant, and to develop Hydro's expertise in specialized areas of hydrogen technology, which is vital in the development of future hydrogen energy systems.

As part of Hydro's commitment to produce another 2,000,000 kilowatts of electricity from water power, 17 possible hydro-electric sites have been identified throughout Ontario. Upgrading and renewal of generating equipment at several older hydro-electric stations continued during the year. Installation and commissioning of the prototype Mini-Hydel generating station — a 135-kilowatt unit — were carried out at Wasdell Falls near Orillia. This is a pre-fabricated, water-powered generator designed to replace diesel units for the supply of power to remote communities. A second unit will go into operation at Sultan, 20 miles from Chapleau, in 1981.

While the bulk of Hydro's research concerned high-technology research in all aspects of electrical generation, studies continued in the use of solar energy, insulation and heat storage furnaces as part of the government's alternative energy program. Work is also continuing, in cooperation with the federal government, on the safe storage and disposal of nuclear wastes and on acid gas emission and their control.

Hydro also is involved in a broad range of energy security initiatives aimed not only at conserving energy, but substituting electricity for oil, and developing alternate or renewable energy sources. Some of these projects are undertaken in cooperation with the Ontario Ministry of Energy, the Canadian Electrical Association and various universities and industries.

They involve the search for energy from wind, wood and refuse burning, hydrogen, methane, biomass, peat and algae culture. Photovoltaic solar cells are also being tested, as is the feasibility of using hot water and steam from nuclear stations, to heat greenhouses

Hydro also received in 1980 the first of up to 20 electric vehicles as part of a two-year test program to evaluate their impact on the electric system should they come into widespread use because of rising gasoline prices.

Nuclear safety received considerable attention in 1980. Environmental measurements of radioactivity in the vicinity of Hydro's nuclear plants were less than one per cent of emission limits approved by the Atomic Energy Control Board. In the nuclear power program there were no public or occupational fatalities or injuries due to radiation exposure.

Improvements were made to the contingency plans to be followed at Hydro's nuclear stations in the event of an emergency. Changes — based on analyses of both the Three Mile Island accident and the Mississauga train derailment — involved evacuation procedures and liaison with police and other authorities.

Early in 1981 Ontario Hydro, in conjunction with the Ministry of the Environment, announced it will undertake a \$500 million, 10-year program to cut emissions of acid gases from its coal-fired generating stations by about 50 per cent by 1990. The program, which was agreed to by the Board of Directors and which later became the basis for an Environment ministry regulation, includes the design and installation by 1987 of flue gas scrubbers on two units at either Lambton or Nanticoke — two major coal-fired stations. Scrubbers are capable of removing 90 per cent of the sulphur dioxide from the flue gas stream. In addition, special burners will be installed at Lambton, Nanticoke and Lakeview generating stations to cut emissions of nitrogen oxide.

As part of the program, Hydro will continue purchases of hydro-electric power from Manitoba, increase its buying of low-sulphur coal for blending and continue to purchase washed coal. It is also expected that a lower average load growth of 3.1 per cent through to the year 2000, start up of nuclear units at Bruce B, Pickering B and Darlington between 1983 and 1991, and a second 500-kilovolt line from Bruce generating station will help lower emissions by decreased dependency on coal-fired generation.

## SUPPLY

The total value of Ontario Hydro awards for fuels, equipment, materials and services during 1980 was \$1.7 billion. This represents an increase of \$100 million from 1979. During 1980, outstanding commitments remained at \$2.6 billion.

Canadian sources, excluding primary fuels, received 79.7 per cent of the total value of 1980 purchases, 90.9 per cent of which was awarded in Ontario. This represents an increase of 2 per cent in the value of Canadian awards from 1979. The equipment and materials expenditures will create 14,000 man-years of employment in Ontario.

In general, the availability of material was adequate during 1980, with cost increases reflecting inflationary trends.

## STAFF

The skill and dedication of Hydro's 28,900 staff members was a key factor in the Corporation's ability to meet Ontario energy needs during 1980. Several measures were initiated during the year toward career planning and effort was extended to encourage women to develop careers within Hydro.

Safe working conditions again commanded serious attention, and — despite the formation of a task force to analyse accidents and the introduction of system safety techniques — there were three occupational fatalities in 1980. The disabling injury rate was 5.3 per million man-hours and the days lost due to injury were 0.4 per cent of scheduled working days.

A collective agreement with members of the Ontario Hydro Employees' Union resulted in pay increases of about 10 per cent effective April 1, 1980 with provision for further increases in the second year of the agreement. An overall pay increase averaging 10 per cent was awarded to members of The Society of Ontario Management and Professional Staff by arbitrator Judge George Ferguson.

**PUBLIC HEARINGS**

During 1980 Ontario Hydro continued to be one of the most scrutinized public utilities in the world. During the year public hearings involved 38,834 staff-hours with a related cost of about \$1.7 million. These hours included preparing information for and attending hearings of Ontario's Select Committee on Hydro Affairs studying the safety of nuclear reactors and the management of nuclear fuel wastes, and Ontario Energy Board hearings into Hydro's application for increased bulk power rates in 1981. Preparations were also made for 1981 hearings by the provincial Environmental Assessment Board and the National Energy Board. Since 1974, when public review of Hydro rates was first instituted by government, Hydro's directly related costs for public hearings have been about \$14 million.

Early in 1980 the select committee concluded that Hydro's nuclear reactors are "acceptably safe", while its final report tabled in June contained 24 recommendations. This report was seen to buttress the earlier report from Dr. Arthur Porter's Royal Commission on Electric Power Planning, which concluded after a five-year study that the use of nuclear power is essential to Ontario. It also urged steps to build public confidence in the safety of its use.



## APPENDIX I—OPERATIONS

The analysis of energy made available by Ontario Hydro on page 18 shows for the Total System, the energy obtained from each major source in 1979 and 1980 and the related percentage changes in 1980. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1980.

The Table of In-Service Dependable Capacity and Primary Demand on page 19 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. A separate table on pages 20 and 21 gives the in-service dependable peak capacity at the time of the December system peak, and the December maximum output of major Ontario Hydro generating stations and firm power purchases. Any comparison of total primary demand and resources should make allowance for the part of total primary demand that may be interrupted over the peak period under contracts accepted by the customer. In 1980 this interruptible load was approximately 321 megawatts.

The in-service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net output of its fully commissioned units minus capacity which is mothballed or frozen.



## ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1979	1980	Increase or Decrease
	MW.h	MW.h	%
<b>TOTAL SYSTEM</b>			
Generated			
Nuclear (2) . . . . .	32 322 332	35 579 278	10.1
Fossil . . . . .	30 924 994	31 328 463	1.3
Hydraulic . . . . .	38 779 857	36 688 895	- 5.4
Total Internal Generation . . . . .	102 027 183	103 596 636	1.5
External Resources			
Purchased . . . . .	7 729 195	7 158 759	- 7.4
Other (1) . . . . .	872 334	810 415	- 7.1
Total Receipts From External Resources (2) . . . . .	8 601 529	7 969 174	- 7.4
Total Energy Demand . . . . .	110 628 712	111 565 810	0.8
Primary Energy Demand . . . . .	98 126 991	100 173 719	2.1
Secondary Energy			
Sales . . . . .	11 661 500	10 727 317	- 8.0
Other (1) . . . . .	840 221	664 774	- 20.9

(1) The data for energy received and delivered excludes circulating exchanges of 11 229 MW.h in 1979, and 38 967 MW.h in 1980.

(2) Douglas Point Nuclear Generating Station is included in Receipts from External Resources.

# IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND DECEMBER PEAK 1979 AND 1980

TOTAL SYSTEM	TOTAL SYSTEM			
	1979 MW	1980 MW	Net Increase	
			MW	%
In-Service Dependable Capacity				
Generation				
Nuclear . . . . .	5 042.3	5 042.3	0	—
Fossil . . . . .	10 748.0	10 641.0	- 107.0	- 1.0
Hydraulic . . . . .	6 460.1	6 471.9	11.8	0.2
Total Internal Generation . . . . .	22 250.4	22 155.2	- 95.2	- 0.4
Firm Purchases . . . . .	414.2	406.0	- 8.2	- 2.0
Total Resources . . . . .	22 664.6	22 561.2	- 103.4	- 0.5
Reserve or Deficiency . . . . .	6 299.8	5 753.2	- 546.6	- 8.7
Primary Peak Demand . . . . .	16 364.8	16 808.0	443.2	2.7
Ratio of Reserve or Deficiency to Primary Demand % . . . . .	38.5	34.2		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customers. The total possible load subject to such interruptions at the time of the December peak is 321 MW.

## ONTARIO HYDRO'S TOTAL RESOURCES — 1980

		In-Service Dependable Capacity MW (8)	Maximum Output (Net) MW (1)	Annual Energy Output (Net) MW.h
<b>Location</b>	<b>Nuclear Generating Stations</b>			
Kincardine	Bruce . . . . .	2 960.0	2 751.4	20 465 492
Pickering	Pickering . . . . .	2 060.0	2 097.2	14 945 915
Rolphton	Nuclear Power Demonstration . . . . .	22.3	23.3	167 871
	Total Nuclear Generation . . . . .	5 042.3	—	35 579 278
	<b>Fossil Generating Stations</b>			
Windsor	J. Clarke Keith . . . . .	64.0	63.5	27 277
Toronto	Richard L. Hearn . . . . .	591.0	564.0	1 377 054
Mississauga	Lakeview . . . . .	2 276.0	1 990.0	5 884 067
Courtright	Lambton . . . . .	2 100.0	2 000.0	10 086 664
Nanticoke	Nanticoke . . . . .	3 920.0	3 400.0	13 484 824
Kingston	Lennox . . . . .	1 116.0	994.0	-21 821
Thunder Bay	Thunder Bay . . . . .	100.0	89.1	478 500
	Combustion Turbines and Diesel-Electric . . . . .	474.0		11 898
	Total Thermal Generation . . . . .	10 641.0	—	31 328 463
<b>River</b>	<b>Hydraulic Generating Stations</b>			
Niagara	(3) Sir Adam Beck — Niagara No 1 . . . . .	435.0	353.3	2 365 226
	Sir Adam Beck — Niagara No 2 . . . . .	1 337.0	1 333.5	9 681 860
	Pumping — Generating Station . . . . .	108.0	75.0	-115 435
	(2) Ontario Power . . . . .	28.0	102.7	778 121
	(2) Toronto Power . . . . .	—	—	-1 306
Welland Canal	DeCew Falls No 1 . . . . .	31.0	27.3	191 527
	DeCew Falls No 2 . . . . .	124.0	129.4	1 025 916
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer . . . . .	-75.0		
St. Lawrence	Robt H. Saunders . . . . .	702.0	825.0	7 132 891
Ottawa	Des Joachims . . . . .	414.0	409.0	2 573 402
	Otto Holden . . . . .	201.0	210.0	1 227 783
	Chenauux . . . . .	110.0	114.0	840 087
	Chats Falls (Ontario half) . . . . .	84.0	94.0	621 820
Madawaska	Mountain Chute . . . . .	165.0	151.0	343 893
	Barrett Chute . . . . .	172.0	100.4	343 409
	Stewartville . . . . .	166.0	160.1	349 044
	Arnprior . . . . .	78.0	77.6	169 396
Abitibi	(3) Abitibi Canyon . . . . .	294.0	206.0	1 369 467
	Otter Rapids . . . . .	177.0	172.5	750 319
Mississagi	Aubrey Falls . . . . .	158.0	135.5	163 531
	Geo W. Rayner . . . . .	46.0	39.0	26 237
	Wells . . . . .	229.0	212.0	310 820
	Red Rock Falls . . . . .	40.0	37.5	174 460
Mattagami	Kipling . . . . .	142.0	138.0	594 282
	Little Long . . . . .	125.0	128.0	506 288
	Harmon . . . . .	129.0	139.0	591 369
Montreal	Lower Notch . . . . .	253.0	233.0	392 401

## ONTARIO HYDRO'S TOTAL RESOURCES — 1980

		In-Service Dependable Capacity MW (8)	Maximum Output (Net) MW (1)	Annual Energy Output (Net) MW.h
<b>River</b>	<b>Hydraulic Generating Stations</b>			
Nipigon	Pine Portage . . . . .	114.8	119.0	690 127
	Cameron Falls . . . . .	75.0	73.0	472 457
	Alexander . . . . .	62.4	65.0	381 478
English	Caribou Falls . . . . .	75.4	83.7	489 635
	Manitou Falls . . . . .	59.6	63.5	357 371
Kaministiquia	Silver Falls . . . . .	45.7	45.0	167 575
Winnipeg	Whitedog Falls . . . . .	56.0	67.5	278 652
Aguasabon	Aguasabon . . . . .	45.0	45.5	299 633
Various	(3) Other Hydraulic Generating Stations . . . . .	167.1	174.3	1 145 159
	(4) Adjustment for Diversity — East System . . . . .	73.0		
	— West System . . . . .	24.9		
Total Hydraulic Generation . . . . .		6 471.9		36 688 895
Total Internal Generation . . . . .		22 155.2		103 596 636
<b>External Resources</b>				
<b>Purchases</b>				
Firm Purchases				
(9)	AECL — Douglas Point . . . . .	206.0	135.0	305 420
(10)	Hydro Quebec . . . . .	—		2 750 000
	Manitoba Hydro . . . . .	200.0	200.0	1 229 780
Secondary Purchases				
Power Authority of the State of New York . . . . .				9 014
Detroit Edison . . . . .				0
(3)	Niagara Mohawk . . . . .			2 400
(3)	Hydro Quebec . . . . .			2 425 767
	Manitoba Hydro . . . . .			268 519
	Miscellaneous Ontario Suppliers . . . . .			167 859
Total Purchased . . . . .				7 158 759
<b>Other Receipts</b>				
Power Authority of the State of New York . . . . .				435 772
Hydro Quebec . . . . .				36 588
Manitoba Hydro . . . . .				76 775
Miscellaneous Ontario Suppliers . . . . .				244 888
Inadvertent (+ or -) . . . . .				16 392
(5)	Total Other Receipts . . . . .			810 415
(7)	Total Receipts from External Resources . . . . .	406.0		7 969 174
Total Demand . . . . .		22 561.2		111 565 810

(1) The maximum outputs reported in this table are the 20-minute peak outputs of each station for the month of December. Since the various maximum outputs do not coincide, their sum is not the Primary Demand Peak of the system.

(2) 25-Hertz.

(3) 25- and 60-Hertz.

(4) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.

(5) Scheduled interconnection transactions other than purchases. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.

(7) The data for energy received excludes circulating exchanges. In 1980, this amounted to 38 967 MW.h.

(8) Installed dependable peak capacity minus capacity which is frozen or mothballed.

(9) Douglas Point Nuclear Generating Station is owned by Atomic Energy of Canada Ltd (AECL), but operated and maintained by Ontario Hydro. Ontario Hydro purchases the output of the station from AECL.

**ANALYSIS  
by Ontario Hydro and Associated**

	Sales by Associated Municipal Electrical Utilities Listed in Statement A	
	kW.h	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy .....	17,932,123,332	28.7
Intermittent Occupancy .....	—	
Total .....	17,932,123,332	28.7
General Service (under 5,000 kW)		
— Primary .....	34,187,505,625	54.7
— Secondary .....	—	
General Service (over 5,000 kW)		
— Primary .....	9,678,747,332	15.5
— Secondary .....	—	
Farm .....	—	
Street Lighting .....	657,393,343	1.1
Total Energy Sales .....	62,455,769,632	100.0
Adjustments:		
Distribution Losses & Unaccounted for .....	2,750,354,901	
Generated by MEU .....	(257,047,904)	
Purchased by MEU from sources other than Ontario Hydro .....	(50,162,400)	
Ontario Hydro Bulk Power Sales .....	64,898,914,229	
Supplied to Heavy Water Plant and Construction Projects — Ontario Hydro .....	—	
Non-Sales Transfers .....	—	
Transmission Losses & Unaccounted for — O.H. ....	—	
Generated and Received by the Ontario Hydro .....	—	

\*Excludes circulating — 38,967,400 kW.h



## RGY SALES

## Principal Electrical Utilities During 1980

Sales by Ontario Hydro Power District				Total	
Retail Customers		Direct Customers			
kW.h	%	kW.h	%	kW.h	%
5,888,096,900	45.5	—		23,820,220,232	23.2
449,596,600	3.5	—		449,596,600	.4
6,337,693,500	49.0	—		24,269,816,832	23.6
4,281,368,600	33.1	—		38,468,874,225	37.5
—		—		—	
—		16,431,878,561	60.5	26,110,625,893	25.5
—		10,727,316,746	39.5	10,727,316,746	10.5
2,247,550,700	17.4	—		2,247,550,700	2.2
69,072,300	.5	—		726,465,643	.7
12,935,685,100	100.0	27,159,195,307	100.0	102,550,650,039	100.0
953,836,378		10,545,751		3,714,737,030	
—		—		(257,047,904)	
—		—		(50,162,400)	
13,889,521,478		27,169,741,058		105,958,176,765	
703,271,624		—		703,271,624	
—		664,773,736		664,773,736	
—		—		4,239,587,814	
—		—		111,565,809,939*	

## NUMBER OF ULTIMATE CUSTOMERS SERVED By Ontario Hydro And Associated Municipal Electrical Utilities

	1980	1979	Increase Or (Decrease) Per Cent
Retail Customers of 324 Municipal Utilities . . . . .	2,160,524	2,106,705	2.6
Retail Customers of Ontario Hydro (Including 1 Utility) . . . . .	766,117	770,937	(.6)
Direct Customers (Including 12 Utilities) . . . . .	112	111	.9
Total . . . . .	<u>2,926,753</u>	<u>2,877,753</u>	1.7

## TRANSMISSION LINES AND CIRCUITS Classified by Voltages and Types of Supporting Structures

	LINE LENGTH		CIRCUIT LENGTH	
	At Dec. 31 1980	At Dec. 31 1979	At Dec. 31 1980	At Dec. 31 1979
	km	km	km	km
500,000-volt aluminum or steel tower . .	1,604	1,163	2,054	1,176
345,000-volt steel tower . . . . .	5	5	5	5
230,000-volt aluminum or steel tower . .	7,525	7,502	11,371	11,350
230,000-volt wood pole . . . . .	1,559	1,526	1,564	1,531
230,000-volt underground . . . . .	4	3	9	6
115,000-volt steel tower . . . . .	3,480	3,480	5,904	5,904
115,000-volt wood pole . . . . .	5,340	5,292	5,365	5,317
115,000-volt underground . . . . .	110	107	191	186
69,000-volt steel tower or wood pole . .	13	13	13	13
TOTAL . . . . .	19,640	19,091	26,476	25,488

## DISTRIBUTION LINES

	Line Length	
	At Dec. 31 1980	At Dec. 31 1979
Sub-transmission 44 kilovolt . . . . .	7,718	7,965
Sub-transmission 27.6 kilovolt and less . . . . .	4,341	4,816
Rural Primary . . . . .	89,542	90,157
TOTAL . . . . .	101,601	102,938

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## **Financial Review**

Ontario Hydro's net income for 1980 was \$216 million as compared with \$268 million in 1979, a decrease of \$52 million. Income for 1980, however, was reduced by an extraordinary charge of \$160 million arising from the cancellation of the Wesleyville construction project when plans to complete an oil-fueled generating station at Wesleyville were discontinued.

Total 1980 revenues were \$2,819 million. Revenues from sales of primary power and energy in 1980 amounted to \$2,458 million, an increase of 11% over the previous year. This increase of \$237 million was primarily due to the 8.3% increase in bulk power rates and, to a lesser extent, increased volume of sales. In 1980 the total primary delivered load increased by 1.8% and delivered energy by 2.1% over 1979. Revenues from sales of secondary power and energy amounted to \$361 million in 1980, \$14 million or 4% higher than in 1979. This increase in secondary revenues resulted mainly from increased prices for sales of electricity to United States utilities.

Costs, excluding financing charges and the extraordinary item, totalled \$1,768 million in 1980 compared to \$1,646 million in 1979, an increase of 7%. Operation, maintenance and administration costs were \$640 million in 1980, an increase of \$38 million or 6% over 1979. This increase resulted mainly from the escalation of labour and material costs, and increased costs of operating and maintaining facilities in service. The cost of fuel used for electric generation increased by \$68 million to \$674 million in 1980 reflecting an 8% increase in the volume of electricity generated by thermal stations and an 11% increase in the average unit cost of fuels burned. Payments required under the nuclear payback agreement decreased by \$4 million in 1980. Depreciation costs rose \$21 million in 1980 to \$306 million, mainly as the result of additional transformation and transmission facilities being placed in service.

Interest and foreign exchange costs charged to operations totalled \$675 million in 1980, \$20 million or 3% higher than 1979. Interest costs increased by \$72 million or 12% over 1979, reflecting financing costs associated with new fixed assets in service and new borrowings at higher interest rates partially offset by gains on the retirement of bonds. However, foreign exchange costs decreased \$52 million from 1979 mainly as a result of the decreased level of foreign debt retired or refinanced during 1980.

The amount of net income appropriated for debt retirement, as required by The Power Corporation Act, increased by \$12 million in 1980 to \$138 million. The remaining \$78 million balance of 1980 net income was appropriated for stabilization of rates and contingencies compared to \$142 million in 1979.

The overall financial position of the Corporation, as reflected by the debt-equity and interest coverage ratios improved during 1980 as shown below:

Financial Ratios	1980	1979
Debt-Equity	.846	.848
Interest Coverage	1.32	1.26

In 1980 the major application of funds was for the construction of new plant and facilities. Net additions to fixed assets were \$1,470 million, comprised of \$968 million for generation facilities, \$219 million for transmission and distribution facilities, \$76 million for heavy water facilities, \$116 million for the production of heavy water and \$91 million for administration and service assets. Net additions were \$105 million lower than those in 1979, mainly as the result of the reduced level of expenditures on generation and heavy water production facilities. The expenditures during 1980 and 1979 on major generation facilities under construction were:

	1980 Expenditures \$ million	1979 Expenditures \$ million
Major Generation Facilities Under Construction		
Nuclear Generating Stations		
Bruce "B"	435	386
Pickering "B"	291	326
Darlington	69	56
Fossil Generating Stations		
Thunder Bay	89	124
Atikokan	39	25

Other 1980 applications of funds were increases in advance payments for fuel supplies of \$147 million, increases in accounts receivable and other assets of \$78 million and increases in fuel, materials and supplies of \$48 million. In addition, decreases in accounts payable and accrued interest amounted to \$120 million in 1980.

Funds provided from operations in 1980 amounted to \$682 million while net financing provided \$1,180 million. Compared to 1979, these amounts increased by \$130 million and decreased by \$250 million respectively.



Proceeds from the issue of long-term bonds, notes and other long-term debt during 1980 totalled \$1,462 million. Canadian bond issues of \$950 million were floated publicly, and a further \$500 million was issued to the Province of Ontario with respect to Canada Pension Plan funds advanced to Ontario Hydro. The average coupon interest rate of bond issues in 1980 was 13.0%, as compared to an average rate of 9.9% in 1979. There were no foreign long-term debt issues during 1980. Additional funds were provided by reducing the level of cash and investments by \$195 million and increasing the short-term notes payable by \$124 million. Leases of capital equipment valued at \$12 million provided other long-term financing. Retirement of long-term debt during the year amounted to \$602 million.

## **Summary of Significant Accounting Policies**

The accompanying financial statements have been prepared by management in accordance with generally accepted accounting principles in Canada, applied on a consistent basis. In management's opinion, the financial statements have been properly prepared within reasonable limits of materiality and in the light of information available up to March 30, 1981. To assist the reader in understanding the financial statements, the Corporation's significant accounting policies are summarized below:

### **Fixed assets**

Fixed assets are capitalized at cost which is comprised of material, labour and engineering costs, plus overheads, depreciation on service equipment and interest applicable to capital construction activities. In the case of generation facilities, cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by units during their commissioning period. The cost of heavy water is the direct cost of production and applicable overheads, plus interest and depreciation on the heavy water production facilities. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Interest is capitalized on construction in progress at rates which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. The effective annual rates were 10.2% in 1980 and 10.0% in 1979.

If it is decided to significantly extend the construction period of a project, interest is not capitalized on construction during the period of extension. If a project is deferred after construction has started, mothballing costs associated with the deferment are charged to operations. Interest is not capitalized on deferred projects during the period of their deferral. If a project is cancelled, all costs, including the costs of cancellation, are written off to operations.

### **Depreciation**

All fixed assets in service, except land, are depreciated on a straight-line estimated service life basis. Depreciation rates for the various classes of assets are based on their estimated service lives, which are subject to periodic review. Any changes in service life estimates are implemented on a remaining service life basis.

The estimated service lives of assets in the major classes are:

Generation — hydraulic	— 50 to 100 years
— fossil and nuclear	— 30 years
Heavy water	— over the period ending in the year 2030
Transmission and distribution	— 25 to 55 years
Administration and service	— 5 to 60 years
Heavy water production facilities	— 20 years

In accordance with the group depreciation practices of the utility industry, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, losses on premature retirements, and the costs of removal less salvage proceeds on all retirements, are charged to operations in the year incurred as adjustments to depreciation expense.

Fixed assets removed from service and mothballed for future use are amortized so that any estimated loss in value is charged to operations on a straight-line basis over their expected non-operating period.

Deferred projects are amortized so that any estimated loss in value is charged to operations on a straight-line basis over their expected deferral period.

### **Advance payments for fuel supplies**

As part of its program to ensure the adequate supply of fuels for its generating stations, Ontario Hydro has entered into long-term fuel supply contracts. Where these contracts require Ontario Hydro to make payments to suppliers in advance of product delivery for pre-production costs, these payments and associated costs, including interest, are carried in the accounts as advance payments for fuel supplies. The advance payments are amortized to fuel inventory as the fuels are delivered.

### **Fuel for electric generation**

The cost of fuel for electric generation is comprised of fuel purchases, transportation and handling costs, and the amortization of advance payments for fuel supplies. Transportation costs include interest and depreciation on railway equipment owned by Ontario Hydro. Fuel used for electric generation is charged to operations on the average cost basis.

**Nuclear agreement — Pickering units 1 and 2**

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed “payback”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

**Commissioning energy**

Revenues from the sale of power and energy include revenues from energy produced by generating units during the commissioning period. A charge is included in the cost of operations for the value attributed to the energy produced during the commissioning period. This charge is equivalent to the operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity.

**Appropriations from net income**

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for, or withdrawal from, the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

**Foreign currency translation**

Long-term debt payable in foreign currencies is translated to Canadian currency at rates of exchange at the time of issue. Current monetary assets and liabilities, including long-term debt payable within one year, are adjusted to Canadian currency at year-end rates of exchange. The resulting translation gains or losses, together with realized exchange gains or losses, are credited or charged to operations.

**Pension plan**

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. The pension costs for each period, as actuarially determined, include current service costs and amounts required to amortize any surpluses or unfunded liabilities. Pension plan surpluses or unfunded liabilities are amortized over a fifteen year period.

**Research and development**

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility. Prior to 1979, certain development costs and expenditures related to the overall planning of the power system had been capitalized and are being amortized over a 10 year period.

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## **Auditors' Report**

We have examined the statement of financial position of Ontario Hydro as at December 31, 1980 and the statements of operations, equities accumulated through debt retirement appropriations, reserve for stabilization of rates and contingencies and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1980 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto, Canada  
March 30, 1981

CLARKSON GORDON  
Chartered Accountants



**STATEMENT OF OPERATIONS**  
**for the year ended December 31, 1980**

	1980 \$'000	1979 \$'000
<b>REVENUES</b>		
Primary power and energy		
Municipal utilities . . . . .	1,603,072	1,441,557
Rural retail customers . . . . .	513,616	474,795
Direct industrial customers . . . . .	341,785	305,210
	<u>2,458,473</u>	<u>2,221,562</u>
Secondary power and energy (note 2) . . . . .	360,742	346,558
	<u>2,819,215</u>	<u>2,568,120</u>
<b>COSTS</b>		
Operation, maintenance and administration . . .	639,572	601,422
Fuel used for electric generation (note 3) . . . . .	673,856	605,839
Power purchased . . . . .	99,490	98,456
Nuclear agreement — payback . . . . .	49,038	53,195
Commissioning energy . . . . .	229	2,776
Depreciation (note 4) . . . . .	305,967	284,610
	<u>1,768,152</u>	<u>1,646,298</u>
<b>INCOME BEFORE FINANCING CHARGES AND EXTRAORDINARY ITEM . . . . .</b>	<u>1,051,063</u>	<u>921,822</u>
Interest (note 5) . . . . .	655,399	583,332
Foreign exchange (note 6) . . . . .	19,238	70,875
	<u>674,637</u>	<u>654,207</u>
<b>INCOME BEFORE EXTRAORDINARY ITEM</b>	376,426	267,615
Extraordinary item (note 1) . . . . .	<u>160,000</u>	<u>—</u>
<b>NET INCOME . . . . .</b>	<u><u>216,426</u></u>	<u><u>267,615</u></u>
<b>APPROPRIATION FOR:</b>		
Debt retirement as required by		
The Power Corporation Act . . . . .	137,743	125,932
Stabilization of rates and contingencies . . . . .	78,683	141,683
	<u>216,426</u>	<u>267,615</u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF FINANCIAL POSITION**  
**as at December 31, 1980**

**ASSETS**

	<u>1980</u>	<u>1979</u>
	\$'000	\$'000
<b>FIXED ASSETS</b>		
Fixed assets in service (note 7) . . . . .	10,887,352	10,441,984
Less accumulated depreciation . . . . .	<u>2,443,317</u>	<u>2,147,326</u>
	8,444,035	8,294,658
Construction in progress (note 7) . . . . .	4,801,293	3,674,929
Deferred construction projects (note 8) . . . . .	<u>384,849</u>	<u>659,255</u>
	<u>13,630,177</u>	<u>12,628,842</u>

**CURRENT ASSETS**

Cash and short-term investments (note 9) . . . . .	239,118	381,102
Accounts receivable . . . . .	346,840	292,643
Fuel for electric generation (note 10) . . . . .	618,262	579,209
Materials and supplies, at cost . . . . .	<u>144,179</u>	<u>132,905</u>
	<u>1,348,399</u>	<u>1,385,859</u>

**OTHER ASSETS**

Advance payments for fuel supplies (note 11) . . .	414,105	267,383
Unamortized debt discount and expense . . . . .	121,829	117,567
Long-term accounts receivable and other assets .	78,837	60,652
Long-term investments . . . . .	<u>—</u>	<u>53,426</u>
	614,771	499,028
	<u>15,593,347</u>	<u>14,513,729</u>

See accompanying summary of significant  
accounting policies and notes to financial statements.

## LIABILITIES

	<u>1980</u> \$'000	<u>1979</u> \$'000
LONG-TERM DEBT		
Bonds and notes payable (note 12) . . . . .	12,103,349	11,206,395
Other long-term debt (note 13) . . . . .	<u>272,355</u>	<u>309,330</u>
	12,375,704	11,515,725
Less payable within one year . . . . .	<u>370,646</u>	<u>381,540</u>
	<u>12,005,058</u>	<u>11,134,185</u>

## CURRENT LIABILITIES

Accounts payable and accrued charges . . . . .	470,032	618,455
Short-term notes payable . . . . .	144,525	20,070
Accrued interest . . . . .	318,809	289,941
Long-term debt payable within one year . . . . .	<u>370,646</u>	<u>381,540</u>
	<u>1,304,012</u>	<u>1,310,006</u>

## CONTINGENCIES (notes 3, 7 and 8)

## EQUITY

Equities accumulated through debt retirement appropriations . . . . .	1,651,937	1,516,026
Reserve for stabilization of rates and contingencies . . . . .	505,645	426,817
Contributions from the Province of Ontario as assistance for rural construction . . . . .	<u>126,695</u>	<u>126,695</u>
	<u>2,284,277</u>	<u>2,069,538</u>
	<u>15,593,347</u>	<u>14,513,729</u>

On behalf of the Board  
Hugh Macaulay  
Chairman

M. Nastich  
President

Toronto, Canada  
March 30, 1981

**STATEMENT OF EQUITIES ACCUMULATED THROUGH  
DEBT RETIREMENT APPROPRIATIONS  
for the year ended December 31, 1980**

	Municipal Utilities	Power District (Rural Retail and Direct Industrial Customers)	Totals	
			1980	1979
	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year . . . .	1,058,611	457,415	1,516,026	1,391,181
Debt retirement appropriation . . .	93,025	44,718	137,743	125,932
Transfers and refunds on annex- ations by municipal utilities . . .	6,820	(8,652)	(1,832)	(1,087)
Balances at end of year . . . . .	<u>1,158,456</u>	<u>493,481</u>	<u>1,651,937</u>	<u>1,516,026</u>

**STATEMENT OF RESERVE FOR STABILIZATION  
OF RATES AND CONTINGENCIES  
for the year ended December 31, 1980**

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Muni- cipal Utilities	Rural Retail Customers	Direct Industrial Customers	1980	1979
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year . . . . .	450,190	1,144	(24,150)	(367)	426,817	284,917
Appropriation . . . .	54,474	110	22,599	1,500	78,683	141,683
Transfers and recoveries on annexations by municipal utilities	(253)	—	508	—	255	326
Payment to Ontario Municipal Electric Association (note 14) . . . . .	—	(110)	—	—	(110)	(109)
Balances at end of year	<u>504,411</u>	<u>1,144</u>	<u>(1,043)</u>	<u>1,133</u>	<u>505,645</u>	<u>426,817</u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**for the year ended December 31, 1980**

	<u>1980</u> \$'000	<u>1979</u> \$'000 (note 18)
<b>SOURCE OF FUNDS</b>		
Operations		
Income before extraordinary item . . . . .	376,426	267,615
Depreciation, a charge not requiring funds in the current year . . . . .	<u>305,967</u> <u>682,393</u>	<u>284,610</u> <u>552,225</u>
Financing		
Long-term debt		
Bonds and notes payable and other long-term debt issued . . . . .	1,462,089	1,404,844
Less retirements . . . . .	<u>602,110</u> 859,979	<u>287,794</u> 1,117,050
Short-term notes payable — increase (decrease) .	124,455	(5,345)
Cash and investments — decrease . . . . .	<u>195,410</u> <u>1,179,844</u> <u>1,862,237</u>	<u>317,911</u> <u>1,429,616</u> <u>1,981,841</u>
<b>APPLICATION OF FUNDS</b>		
Net additions to fixed assets (note 15) . . . . .	1,469,550	1,574,716
Increase in advance payments for fuel supplies . . . .	146,722	126,680
Decrease in accounts payable and accrued interest . .	119,555	27,227
Increase in accounts receivable and other assets . . .	78,331	65,239
Increase in fuel, materials and supplies . . . . .	<u>48,079</u> <u>1,862,237</u>	<u>187,979</u> <u>1,981,841</u>

See accompanying summary of significant  
accounting policies and notes to financial statements.



## NOTES TO FINANCIAL STATEMENTS

**1. Extraordinary item**

As a result of the 1980 and 1981 forecasts projecting reduced rates of growth in future electrical demand, and the fact that recent studies indicate it is cost effective to install nuclear and hydraulic generation before adding more fossil-fueled stations, the plan to complete an oil-fueled generating station at Wesleyville was cancelled effective December 31, 1980. An extraordinary charge of \$160 million was made against income for 1980 to write off the construction project costs and to provide for the estimated costs of cancellation. These estimates reflect the best current judgment of management but may be subject to adjustment when the final amounts are known. (See note 8.)

**2. Secondary power and energy**

Secondary power and energy is comprised mainly of revenues of \$359 million in 1980 (1979 — \$345 million) from sales of electricity to United States utilities.

**3. Fuel used for electric generation**

Ontario Hydro has contracted with Petrosar Limited for the supply of 20,000 barrels of residual fuel oil per day through to April 1992. Because of reduced requirements, deliveries in 1979 and 1980 were less than the contract quantity. As compensation, Ontario Hydro paid \$11 million to Petrosar Limited in 1979, and is negotiating with them concerning the acceptance of lower than contracted deliveries in 1980. Pending the outcome of these negotiations, no estimate of the cost is possible and therefore no provision was made in 1980.

**4. Depreciation**

	1980	1979
	\$'000	\$'000
Depreciation of fixed assets in service . . . . .	334,901	326,070
Amortization of deferred construction projects . . . . .	13,954	8,156
Costs of removal less salvage proceeds on retirements . . . . .	2,573	3,894
	<u>351,428</u>	<u>338,120</u>
Less:		
Depreciation charged to — heavy water production . . . . .	21,605	22,269
— construction in progress . . . . .	17,636	16,435
— fuel for electric generation . . . . .	2,248	2,225
Net gains on sales of fixed assets . . . . .	3,972	12,581
	<u>45,461</u>	<u>53,510</u>
	<u>305,967</u>	<u>284,610</u>

Depreciation of fixed assets in service includes \$3.7 million (1979 — \$0.4 million) for the amortization of non-operating generating units which have been mothballed for future use. (See note 7.)

**5. Interest**

	1980	1979
	\$'000	\$'000
Interest on bonds, notes, and other debt . . . . .	1,165,921	1,029,568
Less:		
Interest charged to — construction in progress . . . . .	328,985	282,213
— heavy water production . . . . .	34,343	35,865
— advance payments for fuel supplies . . . . .	29,323	18,295
— fuel for electric generation . . . . .	8,603	4,700
Interest earned on short-term and long-term investments . . . . .	72,664	89,459
Net gain on redemption of bonds and sale of investments . . . . .	36,604	15,704
	<u>510,522</u>	<u>446,236</u>
	<u>655,399</u>	<u>583,332</u>

**6. Foreign exchange**

	1980	1979
	\$'000	\$'000
Exchange loss on redemption and translation of foreign long-term debt . . . . .	23,470	30,052
Exchange loss on refinancing of foreign long-term debt . . . . .	—	33,281
Net exchange (gain) loss on other foreign transactions . . . . .	(4,232)	7,542
	<u>19,238</u>	<u>70,875</u>

**7. Fixed assets**

	1980			1979		
	Assets in Service	\$'000 Accumu- lated De- preciation	Construc- tion in Progress	Assets in Service	\$'000 Accumu- lated De- preciation	Construc- tion in Progress
Generation — hydraulic	1,733,004	390,861	11,714	1,729,400	360,153	8,976
— fossil . .	2,254,239	635,175	549,632	2,231,864	556,224	377,204
— nuclear	1,896,320	245,889	2,781,114	1,878,802	183,467	1,930,619
Heavy water . . . . .	589,484	66,533	249,134	589,484	56,227	110,632
Transmission and distribution . . . . .	3,396,803	783,017	326,307	3,063,815	722,375	456,491
Administration and service . . . . .	547,038	200,329	24,752	502,776	170,882	8,098
Heavy water production facilities . . . . .	470,464	121,513	858,640	445,843	97,998	782,909
	<u>10,887,352</u>	<u>2,443,317</u>	<u>4,801,293</u>	<u>10,441,984</u>	<u>2,147,326</u>	<u>3,674,929</u>

As a result of recent forecasts projecting reduced rates of growth in future electrical demand, certain fossil-fueled generating units were mothballed for future use; during 1979, three units at the R. L. Hearn Generating Station, and during 1980, a further two units at R. L. Hearn and two units at the Lennox Generating Station were mothballed. The capital cost and accumulated depreciation of these non-operating units, amounting to \$268 million and \$76 million, respectively (1979 — \$33 million and \$22 million, respectively), are included in fossil generation assets in service. At this time it is uncertain when these units will resume operation.

The mothballing costs associated with these units were charged to operations as incurred. The costs of mothballing these units were not significant.

**7. Fixed assets (Cont'd.)**

Construction in progress at December 31, 1980 is comprised of:

	Planned In-Service Dates	Generating Capacity to be Installed	Costs Incurred to December 31, 1980	Estimated Future Costs to Complete (Including Escalation)
		MW	\$ millions	\$ millions
Nuclear generating stations (including heavy water)				
Pickering "B" .....	1983-84	2,160	1,685	1,430
Bruce "B" .....	1983-87	3,200	1,053	3,500
Darlington .....	1988-91	3,600	188	6,500
Fossil generating stations				
Thunder Bay .....	1981-82	300	385	50
Atikokan .....	1984-88	400	88	850
Bruce Heavy Water Plant "B" .....	1981	—	859	130
All other construction in progress .....	—	—	543	—
			<u>4,801</u>	

The above estimates are the most recent forecasts as of March 30, 1981. Because of long construction lead times on these projects, the assumptions underlying these forecasts are subject to change which may affect the planned in-service dates and estimated future costs to complete.

**8. Deferred construction projects**

	1980			1979		
	Capital Cost	\$'000 Accumulated Amortization	Unamor- tized Cost	Capital Cost	\$'000 Accumulated Amortization	Unamor- tized Cost
Bruce Heavy Water Plant "D" .....	395,840	13,540	382,300	419,013	3,850	415,163
Wesleyville Generating Station .....	—	—	—	244,520	3,733	240,787
Minor projects .....	5,724	3,175	2,549	5,941	2,636	3,305
	<u>401,564</u>	<u>16,715</u>	<u>384,849</u>	<u>669,474</u>	<u>10,219</u>	<u>659,255</u>

As a result of forecasts projecting reduced rates of growth in future electrical demand, the Board of Directors made the following revisions to the capital construction program:

**Bruce Heavy Water Plant "D"**

In 1978, it was decided to stop construction on the second half of the plant and store the components. In 1979 it was decided to complete construction and then mothball the first half of the plant. It is uncertain at this time when the plant will be used.

**Wesleyville Generating Station**

In 1978, units 1 and 2 were cancelled and associated costs of \$20.5 million were written off as an extraordinary charge against income. In 1979, it was decided to stop construction on units 3 and 4 and store the components. The plan to complete the Wesleyville oil-fueled generating station was cancelled effective December 31, 1980. (See note 1.)

Mothballing costs associated with the above deferrals amounting to \$15 million and \$20 million were charged to operations in 1978 and 1979, respectively. There were no mothballing costs incurred in 1980.

**9. Cash and short-term investments**

	1980	1979
	\$'000	\$'000
Cash and interest bearing deposits with banks and trust companies . . . . .	67,012	276,366
Corporate bonds and notes . . . . .	53,580	85,628
Government and government-guaranteed securities . . . . .	118,526	19,108
	<u>239,118</u>	<u>381,102</u>

Corporate bonds and notes were recorded at cost which approximates market value. Government and government-guaranteed securities were recorded at the lower of cost or market value; market value as at December 31, 1980 was \$120 million (1979 — \$19 million).

**10. Fuel for electric generation**

	1980	1979
	\$'000	\$'000
Inventories — coal . . . . .	484,511	460,115
— uranium . . . . .	100,608	87,903
— oil . . . . .	33,143	31,191
	<u>618,262</u>	<u>579,209</u>

**11. Advance payments for fuel supplies**

	1980	1979
	\$'000	\$'000
Coal . . . . .	99,799	89,694
Uranium . . . . .	314,306	177,689
	<u>414,105</u>	<u>267,383</u>

Based on present commitments, additional advance payments for fuel supplies, excluding interest, will total approximately \$322 million over the next five years, including approximately \$142 million in 1981.

**12. Bonds and notes payable**

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

Years of maturity	1980			Weighted Average Coupon Rate	1979	
	Principal Outstanding \$'000	Principal Outstanding \$'000	Weighted Average Coupon Rate			
	<u>Canadian</u>	<u>Foreign</u>	<u>Total</u>		<u>Total</u>	
1980	—	—	—		364,917	
1981	237,609	116,931	354,540		328,474	
1982	206,434	179,722	386,156		433,941	
1983	171,679	203,447	375,126		375,199	
1984	99,130	115,634	214,764		214,763	
1985	566,082	294,719	860,801		—	
1- 5 years	1,280,934	910,453	2,191,387	8.9%	1,717,294	7.1%
6-10 years	252,877	517,383	770,260	7.5	1,016,246	7.8
11-15 years	382,643	176,062	558,705	8.5	540,668	7.9
16-20 years	1,738,349	624,915	2,363,264	9.3	1,616,009	8.2
21-25 years	1,704,093	1,101,671	2,805,764	9.3	2,390,550	9.4
26-30 years	1,464,357	1,949,612	3,413,969	10.0	3,925,628	9.4
	<u>6,823,253</u>	<u>5,280,096</u>	<u>12,103,349</u>		<u>11,206,395</u>	
Currency in which payable						
Canadian dollars			6,823,253		5,557,206	
United States dollars			5,132,709		5,338,998	
West German Deutsche marks			90,663		95,911	
Swiss francs			56,724		214,280	
			<u>12,103,349</u>		<u>11,206,395</u>	

The bonds and notes payable in United States dollars include \$3,949 million (1979 — \$4,072 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these bonds and \$500 million of bonds issued to the Province of Ontario with respect to Canada Pension Plan funds advanced to Ontario Hydro, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.

The long-term bonds and notes payable in foreign currencies are translated into Canadian currency at rates of exchange at time of issue. If translated at year-end rates of exchange, the total amount of these liabilities would have to be increased by \$794 million at December 31, 1980 (1979 — \$730 million).



**13. Other long-term debt**

	1980 \$'000	1979 \$'000
The balance due to Atomic Energy of Canada Limited for the purchase of Bruce Heavy Water Plant "A". Under the purchase agreement, Ontario Hydro pays equal monthly instalments of blended principal and interest to December 28, 1992, with interest at the rate of 7.795% . . . . .	197,549	207,223
Capitalized lease obligation for the head office building at 700 University Avenue, Toronto. The lease obligation is for the 30-year period ending September 30, 2005, payable in United States dollars at an effective interest rate of 8% . . . . .	42,455	42,960
Capitalized lease obligations for transport and service equipment. Under these agreements, monthly instalments of blended principal and interest will be paid to 1988, at effective interest rates ranging from 6.8% to 18.25% . . . . .	32,351	21,344
Liability for borrowed uranium . . . . .	—	37,803
	<u>272,355</u>	<u>309,330</u>

Payments required on the above debt, exclusive of interest, will total \$91 million over the next five years. The amount payable within one year is \$16 million (1979 — \$17 million).

**14. Payment to Ontario Municipal Electric Association**

The amount of this payment is equivalent to interest on the balance held for the benefit of Municipalities in the Reserve for Stabilization of Rates and Contingencies.

**15. Net additions to fixed assets**

Net additions to fixed assets are capital construction expenditures less the proceeds on sales of fixed assets. In 1980, net additions to fixed assets reflect proceeds on sales amounting to \$76 million (1979 — \$114 million). For 1981, net additions to fixed assets are forecast at \$2,260 million.

**16. Pension plan**

The most recent actuarial valuation of Ontario Hydro's pension plan as at December 31, 1979 reported a surplus of approximately \$81 million (December 31, 1978 — an unfunded liability of approximately \$23 million). The actual rate of return on pension plan investments for 1979 exceeded the rate assumed in the 1978 actuarial valuation resulting in the elimination of the unfunded liability as at December 31, 1978.

The significant actuarial assumptions used in the 1979 valuation (1978 valuation) were:

- rate used to discount future investment income and benefits 7% (1978 — 7%)
- salary escalation rate 6.75% (1978 — 6.75%)
- average retirement age 62.2 for males, 61.9 for females (1978 — 62.4 and 61.0, respectively)
- common stocks valuation 5 year average (1978 — 5 year average)

The pension plan costs for 1980 were \$43 million (1979 — \$48 million), after a reduction of \$7 million for amortization of pension plan net surpluses (1979 — after including \$4 million for the amortization of pension plan unfunded liabilities).

**17. Research and development**

In 1980, approximately \$41 million of research and development costs were charged to operations and \$4 million were capitalized (1979 — \$39 million and \$4 million, respectively).

**18. Comparative figures**

Certain of the 1979 comparative figures have been reclassified to conform with the 1980 financial statement presentation.

**PENSION AND INSURANCE FUND**  
**STATEMENT OF ASSETS**  
**as at December 31, 1980**

	<u>1980</u> \$'000	<u>1979</u> \$'000
Fixed income securities		
Government and government-guaranteed bonds	299,974	286,541
Corporate bonds .....	173,055	143,125
First mortgages .....	<u>375,340</u>	<u>340,026</u>
Total fixed income securities .....	848,369	769,692
Equities — corporate shares .....	343,282	269,531
Cash and short-term investments .....	<u>72,283</u>	<u>87,957</u>
Total investments .....	1,263,934	1,127,180
Accrued interest and dividends .....	17,224	15,915
Receivable from Ontario Hydro .....	<u>2,965</u>	<u>748</u>
	<u>1,284,123</u>	<u>1,143,843</u>

Notes

**1. Accounting Policies**

In the above statement of assets which is prepared on the accrual basis of accounting, bonds are included at amortized cost, first mortgages at balance of principal outstanding and shares at cost. Total bonds and shares at December 31, 1980 with a book value of \$816 million had a market value of \$928 million (1979 — \$699 million and \$732 million, respectively).

**2. Actuarial Valuation**

The most recent actuarial valuation of Ontario Hydro's pension plan at December 31, 1979 reported a surplus of approximately \$81 million (December 31, 1978 — an unfunded liability of approximately \$23 million). Pension plan surpluses or unfunded liabilities are amortized over a fifteen year period.

**AUDITORS' REPORT**

(Pension and Insurance Fund)

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1980. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1980 in accordance with the accounting policies described in note 1 applied on a basis consistent with the preceding year.

Toronto, Canada  
March 30, 1981

CLARKSON GORDON  
Chartered Accountants

**FIXED**  
**For the Year Ended**  
**IN**

	Balance December 31, 1979 \$'000	Placed In Service \$'000
<b>POWER SUPPLY FACILITIES</b>		
Generation		
Hydraulic .....	1,729,400	4,622
Fossil .....	2,231,864	22,335
Nuclear .....	1,878,802	17,518
Heavy water .....	589,484	—
Transmission and distribution facilities		
Transmission systems .....	1,970,746	309,952
Distribution systems .....	210,746	12,903
Communication equipment .....	108,887	4,131
Retail distribution .....	773,436	65,495
Total power supply facilities .....	9,493,365	436,956
<b>ADMINISTRATION AND SERVICE FACILITIES</b>		
Land and buildings .....	187,442	1,432
Transport and service equipment .....	315,334	54,013
Total administration and service facilities .....	502,776	55,445
<b>HEAVY WATER PRODUCTION FACILITIES</b> .....	445,843	24,621
<b>TOTAL FIXED ASSETS</b> .....	<u>10,441,984</u>	<u>517,022</u>

(a) Net of expenditures of \$115.86 million less Wesleyville GS write off of \$160.0 million.

## SETS

December 31, 1980

VICE

Retired or Reclassified	Balance December 31, 1980	Under Construction December 31, 1980	Total December 31, 1980	Expenditures for 1980
\$'000	\$'000	\$'000	\$'000	\$'000
(1,018)	1,733,004	11,717	1,744,721	7,356
40	2,254,239	549,632	2,803,871	(44,140)(a)
—	1,896,320	2,781,114	4,677,434	846,961
—	589,484	249,134	838,618	138,502
(13,856)	2,266,842	278,466	2,545,308	167,166
(19,674)	203,975	26,047	230,022	17,186
(56)	112,962	4,328	117,290	5,422
(25,907)	813,024	20,011	833,035	71,770
(60,471)	9,869,850	3,920,449	13,790,299	1,210,223
—	188,874	12,459	201,333	28,868
(11,183)	358,164	12,293	370,457	62,399
(11,183)	547,038	24,752	571,790	91,267
—	470,464	1,240,941	1,711,405	67,490
<u>(71,654)</u>	<u>10,887,352</u>	<u>5,186,142</u>	<u>16,073,494</u>	<u>1,368,980</u>



**ACCUMULATED DEPRECIATION**  
**for the year ended December 31, 1980**

	Balance Dec. 31, 1979	Direct Provision	Indirect Provision	Retirements Sales and Transfers	Net Changes	Balance Dec. 31, 1980
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>POWER SUPPLY FACILITIES</b>						
Generation						
Hydraulic . . . . .	360,153	31,046	—	(338)	30,708	390,861
Fossil . . . . .	556,224	78,972	—	(21)	78,951	635,175
Nuclear . . . . .	183,467	62,414	8	—	62,422	245,889
Heavy water . . . . .	56,227	10,306	—	—	10,306	66,533
Transmission and distribution facilities						
Transmission systems . .	394,122	48,869	—	(4,518)	44,351	438,473
Distribution systems . . .	56,823	4,352	53	(4,946)	(541)	56,282
Communication equipment	33,974	5,965	—	(50)	5,915	39,889
Retail distribution . . . .	237,456	24,723	—	(13,806)	10,917	248,373
<b>Total power supply facilities . . . . .</b>	<b>1,878,446</b>	<b>266,647</b>	<b>61</b>	<b>(23,679)</b>	<b>243,029</b>	<b>2,121,475</b>
<b>ADMINISTRATION AND SERVICE FACILITIES</b>						
Land and buildings . . . .	25,395	(85)	5,804	—	5,719	31,114
Transport and service equipment . . . . .	145,487	—	33,053	(9,325)	23,728	169,215
<b>Total administration and service facilities . . . . .</b>	<b>170,882</b>	<b>(85)</b>	<b>38,857</b>	<b>(9,325)</b>	<b>29,447</b>	<b>200,329</b>
<b>HEAVY WATER PRODUCTION FACILITIES . . . . .</b>	<b>97,998</b>	<b>1,909</b>	<b>21,606</b>	<b>—</b>	<b>23,515</b>	<b>121,513</b>
<b>TOTAL ACCUMULATED DEPRECIATION . . . . .</b>	<b><u>2,147,326</u></b>	<b><u>268,471</u></b>	<b><u>60,524</u></b>	<b><u>(33,004)</u></b>	<b><u>295,991</u></b>	<b><u>2,443,317</u></b>

# **DETAILS OF BONDS AND NOTES PAYABLE** **for the year ended December 31, 1980**

Payable in Canadian currency (1)

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1980
			%	Can. \$'000
Feb. 15, 1981	1979	1961	5.5	38,818
May 21, 1981	—	1975	8.75	34,431
June 14, 1981	—	1974	9.625	24,560
Aug. 15, 1981	—	1974	9.75	24,970
Nov. 15, 1981	—	1974	9.375	40,000
Jan. 10, 1982	—	1975	8.75	40,000
Feb. 10, 1982	—	1975	7.75	24,955
June 15, 1982	—	1962	5.0	31,479
July 23, 1982	—	1975	9.0	75,000
Dec. 30, 1982	1975 (2,3)	1975	9.75	65,000
Mar. 1, 1983	1980	1963	5.25	37,905
June 15, 1983	1979	1963	5.0	50,879
Aug. 15, 1983	—	1973	8.375	44,648
Nov. 15, 1983	1980	1961	5.25	38,197
Feb. 1, 1984	1981	1964	5.25	47,670
Oct. 1, 1984	1980	1964	5.25	51,460
Feb. 1, 1985	1981	1965	5.25	66,082
Mar. 25, 1985	2003	1980	13.25	175,000
Oct. 21, 1985	—	1980	13.25	300,000
Oct. 30, 1985	—	1975	10.25	25,000
July 5, 1987	1985	1967	6.25	23,091
Jan. 4, 1988	1984	1966	5.75	43,674
Apr. 15, 1988	1984	1966	6.0	42,814
July 5, 1988	1984	1966	6.0	41,459
Jan. 5, 1989	1985	1967	6.25	36,020
Sept. 20, 1989	1985	1967	6.50	24,959
Mar. 15, 1990	1986	1967	6.0	40,860
Apr. 1, 1992	1988	1968	7.0	35,889
Aug. 15, 1992	1988	1968	7.0	40,648
Sept. 18, 1992	1988	1968	7.0	48,026
Mar. 18, 1994	1989	1969	7.75	25,908
Apr. 1, 1994	1990	1970	9.0	41,386
May 1, 1994	1989	1969	7.75	26,940
Oct. 1, 1994	1989	1969	8.25	21,806
Dec. 1, 1994	1989	1969	8.5	17,433
Feb. 1, 1995	1990	1970	9.0	8,711
June 30, 1995	1990	1970	9.0	53,250
Nov. 30, 1995	1990	1970	8.75	62,646
Feb. 4, 1996	1991	1971	7.50	75,560
Apr. 1, 1996	1991	1971	7.625	36,265
July 21, 1996	1991	1971	8.25	53,073
Sept. 15, 1996	1991	1971	7.875	67,083
Sept. 15, 1996	—	1970	8.25	6
Feb. 1, 1997	1992	1972	7.375	60,728
Apr. 5, 1997	1992	1972	7.625	71,863
Sept. 15, 1997	1997	1972	8.25	84,494
Feb. 1, 1998	1993	1973	7.75	74,862
May 15, 1998	1993	1973	8.0	104,316
Nov. 30, 1998	1993	1973	8.5	44,765
Mar. 1, 1999	1994	1974	8.5	66,434
June 14, 1999	1994	1974	9.75	68,800
Aug. 15, 1999	1994	1974	10.25	69,930
Nov. 15, 1999	1994	1974	10.0	54,493
Jan. 10, 2000	1995	1975	9.75	54,858
Feb. 10, 2000	1995	1975	9.5	88,917
May 21, 2000	—	1975	10.25	63,673
Oct. 30, 2000	1995	1975	10.75	98,229
Jan. 29, 2001	1996	1976	10.25	146,202
May 18, 2001	1996	1976	10.0	294,673
Oct. 5, 2003	1996	1976	9.5	143,369
Jan. 6, 2004	1997	1977	9.25	731,094
Jan. 25, 2005	1998	1978	9.375	192,340
May 1, 2005	1998	1978	9.75	196,415
June 27, 2008	2000	1978	9.75	196,790
Aug. 30, 2008	2000	1978	9.5	197,206

CONT.

## DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)

### for the year ended December 31, 1980

Payable in Canadian currency (1) (cont'd.)

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1980
			%	Can. \$'000
Apr. 4, 2009	2001	1979	10.25	295,371
May 10, 2009	2001	1979	10.0	299,990
Mar. 25, 2010	2003	1980	13.375	150,000
May 14, 2010	2003	1980	13.25	325,000
				<u>6,278,373</u>

Canadian currency — long term notes (1)

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1980
			%	Can \$'000
1981	—	1976-78	7.75-9.5	44,830
1983	—	1978	9.0	50
				<u>44,880</u>
				<u>6,323,253</u>

Payable in Canadian currency — advances from Prov. of Ontario

			%	Can. \$'000
May 1, 2000	—	1980	13.46	60,000
May 5, 2000	—	1980	13.46	60,000
May 6, 2000	—	1980	13.46	21,714
June 2, 2000	—	1980	12.01	60,000
June 3, 2000	—	1980	12.01	60,000
June 4, 2000	—	1980	12.01	42,273
July 2, 2000	—	1980	11.82	60,000
July 3, 2000	—	1980	11.82	42,564
Aug. 5, 2000	—	1980	11.61	60,000
Aug. 6, 2000	—	1980	11.61	19,534
Sept. 2, 2000	—	1980	12.55	13,915
				<u>500,000</u>
				<u>6,823,253</u>

Payable in Canadian Dollars

Payable in United States currency (1)

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1980
				%	US \$'000    Can \$'000
May 15, 1981	.9819	1961 (3)	1956	3.875	39,652    47,372
June 15, 1982	1.0260	1981 (3)	1975	8.2	125,000    128,250
Feb. 1, 1984	.9696	1969 (3)	1959	4.75	63,503    61,571
Nov. 15, 1985	1.0122	1983	1975	8.4	99,565    100,780
Sept. 15, 1990	1.0762	1975 (3)	1965	4.75	43,819    47,161
Mar. 15, 1996	.9850	— (8)	1976	9.5	650,000    647,726
Apr. 1, 1996	1.0781	1981 (3)	1966	5.5	29,483    31,787
Apr. 15, 1997	1.0822	1982 (3)	1967	5.625	55,302    59,847
Dec. 1, 1997	1.0812	1982 (3)	1967	6.875	61,685    66,697
Aug. 1, 1998	1.0731	1983 (3)	1968	7.125	60,690    65,129
Feb. 15, 1999	1.0744	1984 (3)	1969	7.375	61,735    66,327
Sept. 1, 1999	1.0778	1984 (3)	1969	8.375	72,455    78,094
Feb. 15, 2000	1.0725	1985 (3)	1970	9.25	77,345    82,952
Aug. 1, 2000	1.0200	1985 (3)	1970	9.25	60,835    62,043
May 15, 2001	1.0098	1986 (3)	1971	7.85	73,205    73,920
May 15, 2002	.9900	1987 (3)	1972	7.7	83,430    82,596
Dec. 15, 2002	.9965	1987 (3)	1972	7.3	74,935    74,673
Oct. 15, 2003	1.0003	1998 (3)	1973	7.9	86,875    86,901
Mar. 15, 2004	.9706	1989 (3)	1974	8.6	106,325    103,175
Oct. 1, 2004	.9818	1989 (3)	1974	10.25	169,130    166,050

CONT.

# **DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)** **for the year ended December 31, 1980**

Payable in United States currency (1) (cont'd.)

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1980	
				%	US \$'000	Can \$'000
Mar. 1, 2005	1.0024	1990 (3)	1975	8.875	185,520	185,965
June 15, 2005	1.0260	1990 (3)	1975	9.125	140,715	144,374
Nov. 15, 2005	1.0122	1990 (3)	1975	9.25	181,800	184,017
Jan. 15, 2007	1.0226	1992 (3)	1977	8.40	280,400	286,749
Sept. 15, 2007	1.0744	1992 (3)	1977	8.375	186,270	200,130
Jan. 5, 2008	1.0948	1993 (3)	1978	8.75	241,800	264,722
June 1, 2008	1.1180	1993 (3)	1978	9.375	196,275	219,435
Nov. 30, 2008	1.1715	1993 (3)	1978	9.375	246,510	288,788
Mar. 1, 2009	1.1863	1994 (3)	1979	9.75	288,720	342,504
Sept. 20, 2009	1.1677	1994 (3)	1979	9.875	297,410	347,284
					<u>4,340,389</u>	<u>4,597,019</u>

Payable in United States currency — Eurodollar issues (1)

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1980	
				%	US \$'000	Can \$'000
Jan. 15, 1977-1986	1.0084	1977 (3,4)	1971	8.25	20,164	20,957
Jan. 2, 1983	1.0140	—	1976	9.0	75,000	76,053
May 27, 1983	.9810	—	1976	8.25	74,750	73,330
June 1, 1985	1.1190	—	1978	8.5	125,000	139,875
Sept. 10, 1986	.9763	—	1976	8.5	98,250	95,920
Apr. 15, 1987	1.0492	—	1977	8.0	123,480	129,555
					<u>516,644</u>	<u>535,690</u>
Total Payable in United States Dollars					<u>4,857,033</u>	<u>5,132,709</u>
Payable in West German currency (1)					DM '000	Can \$'000
Dec. 1, 1977-1986	.3045	1977 (3,4)	1971	7.5	60,000	21,311
June 1, 1980-1987	.3078	1980 (4,5)	1972	6.5	87,500	30,697
Mar. 1, 1981-1988	.3548	1981 (4,5)	1973	6.5	100,000	38,655
Total Payable in West German Deutsche marks					<u>247,500</u>	<u>90,663</u>
Payable in Swiss currency (1)					SFr '000	Can \$'000
Oct. 2, 1987	.2591	1983 (3,6)	1972	5.5	100,000	25,912
Dec. 10, 1990	.3851	1981 (3,7)	1975	7.75	80,000	30,812
Total Payable in Swiss francs					<u>180,000</u>	<u>56,724</u>

- (1) Bonds and notes payable in United States dollars include \$3,949 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.
- (2) Payable 1981-1982 in annual instalments of \$30 and \$35 million.
- (3) Callable at various declining premiums.
- (4) Payable in equal annual instalments.
- (5) Callable for three years at 101% and thereafter at par.
- (6) Redeemable 1983-1986, at Ontario Hydro's option, by purchase in the market, of up to 10,000,000 Sw.fr. annually, at prices not exceeding par.
- (7) Redeemable 1981-1989, at Ontario Hydro's option, by purchase in the market, of up to 4,000,000 Sw.fr. annually, at prices not exceeding par.
- (8) Payable 1981-1995 in annual instalments of 5.5% of original amount of note of \$650 million.

**SUMMARY OF THE ALLOCATION OF THE AMOUNTS  
CHARGED FOR PRIMARY POWER  
for the year ended December 31, 1980**

	POWER DISTRICT			TOTAL
	MUNICIPALITIES UTILITIES	Rural Retail Customers	Direct Industrial Customers	
AMOUNTS CHARGED FOR PRIMARY POWER	\$ '000	\$ '000	\$ '000	\$ '000
Common Functions				
Operation, maintenance and administration . . . . .	597,852	121,562	116,134	835,548
Debt retirement appropriation . . . . .	93,025	18,948	17,732	129,705
Stabilization of rates and contingencies provision (note 6) . . . . .	20,624	5,603	3,888	30,115
Extraordinary item (note 1) . . . . .	114,753	23,374	21,873	160,000
Total common demand functions . . . . .	826,254	169,487	159,627	1,155,368
Energy at 11.00 mills per kWh . . . . .	713,898	151,646	180,908	1,046,452
Total common functions . . . . .	1,540,152	321,133	340,535	2,201,820
Other Functions				
Transformation and metering — stage I . . . . .	62,945	13,274	3,397	79,616
Transformation and metering — stage II . . . . .	1,046	5,407	85	6,538
Special facilities . . . . .	678	(161)	(3,732)	(3,215)
Total bulk charges allocated . . . . .	1,604,821	339,653	340,285	2,284,759
Retail distribution charges . . . . .	—	151,365	—	151,365
Total amount charged for primary power . . . . .	1,604,821	491,018	340,285	2,436,124
Amounts billed . . . . .	1,602,031	513,617	341,785	2,457,433
Balance billed (municipal utilities) or transferred to reserve for stabilization of rates and contingencies (power district) (note 6) . . . . .	(2,790)	22,599	1,500	21,309
PRIMARY POWER AND ENERGY SUPPLIED				
Average of monthly peak load used in allocating the amount charged for bulk power '000 kW . . . . .	10,367	2,112	1,976	14,455
Energy — '000 MWh . . . . .	64,900	13,786	16,446	95,132

See accompanying notes on following page.



## NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common functions performed in production and supply of power, which are listed below, are considered to be used by all customers in relation to demand requirements and are allocated to the customer classes as follows:

	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers
	\$/kW	\$/kW	\$/kW
Power supply — demand . . . . .	28.61	24.95	23.63
Grid facilities . . . . .	18.02	15.72	14.88
Radial transmission . . . . .	1.47	2.69	2.15
Administration . . . . .	9.57	6.85	7.88
Debt retirement . . . . .	8.97	7.83	7.41
Stabilization of rates . . . . .	13.06	11.38	10.79
	<u>79.70</u>	<u>69.42</u>	<u>66.74</u>

2. Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

3. Special facilities charges are those associated with low-voltage line facilities located within a municipality's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 11.00 mills per kWh.
5. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.
6. The provision to stabilization of rates and contingencies as shown on the Statement of Operations consists of:

	\$ '000
In Common Demand Functions (+ mun. interest) . . . . .	30,115
In other Functions (non-common) . . . . .	22,286
Surplus Retail Customers (+ interest) . . . . .	22,599
Surplus Direct Customers (+ interest) . . . . .	1,500
In Retail Distribution Charge System Expansion . . . . .	2,183
	<u>78,683</u>

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 11.0 MILLS kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Acton .....	2,417.2	15,220.2	192,656	167,423	15,906	—
Ailsa Craig .....	1,129.8	6,645.5	90,051	73,101	7,322	5,130
Ajax (R) .....	30,702.8	186,694.4	2,447,015	2,053,638	201,967	2,593
Alexandria .....	6,954.1	40,152.8	554,248	441,681	45,758	—
Alfred .....	1,978.1	11,350.1	157,657	124,852	12,818	8,981
Alliston .....	6,859.6	42,186.8	546,716	464,056	45,137	—
Almonte .....	4,332.5	23,936.2	345,303	263,299	28,508	—
Alvinston .....	768.1	4,359.3	61,220	47,952	4,977	3,487
Amherstburg .....	9,309.1	58,297.7	741,936	641,275	61,254	—
Ancaster Twp. ....	4,197.7	24,250.8	334,558	266,759	27,621	—
Apple Hill .....	251.3	1,389.1	20,031	15,280	1,628	1,141
Arkona .....	511.6	2,902.3	40,775	31,926	3,315	2,323
Arnprior .....	13,480.6	85,370.6	1,074,405	939,077	87,967	33,355
Arthur .....	3,206.4	18,617.6	255,551	204,794	21,098	—
Athens .....	1,203.2	6,912.5	95,895	76,039	7,797	5,463
Atikokan Twp. ....	7,088.3	47,527.7	564,944	522,806	46,167	21,552
Aurora .....	19,658.6	119,712.2	1,566,793	1,316,834	129,165	8,595
Avonmore .....	254.6	1,547.0	20,297	17,018	1,650	1,156
Aylmer .....	8,822.2	50,975.6	703,136	560,732	57,953	4,442
Bancroft .....	3,912.1	21,769.2	311,795	239,462	25,741	—
Barrie .....	64,450.8	381,782.2	5,136,730	4,199,604	424,086	—
Barry's Bay .....	1,747.7	9,554.0	139,298	105,094	11,332	7,669
Bath .....	1,225.3	6,883.0	97,659	75,713	7,940	5,563
Beachburg .....	863.0	5,163.5	68,781	56,800	5,678	—
Beeton .....	1,642.4	9,590.8	130,906	105,499	10,658	6,790
Belle River .....	3,914.9	23,490.0	312,020	258,390	25,628	6,007
Belleville .....	58,896.7	362,268.5	4,694,067	3,984,955	387,541	—
Belmont .....	1,694.0	9,937.1	135,013	109,309	11,048	4,465
Blandford-Blenheim .....	2,248.5	12,808.9	179,208	140,899	14,666	5,858
Blenheim .....	5,277.5	31,344.7	420,623	344,792	34,641	3,882
Bloomfield .....	1,067.2	5,850.8	85,061	64,359	7,023	—
Blyth .....	1,709.4	9,776.6	136,246	107,544	11,122	5,777
Bobcaygeon .....	2,666.8	16,082.9	212,544	176,913	17,281	12,107
Bothwell .....	1,245.3	7,201.2	99,252	79,213	8,070	5,654
Bracebridge .....	4,198.3	18,940.2	334,608	208,342	27,625	—
Bradford .....	6,847.0	41,626.5	545,707	457,893	45,054	—
Braeside .....	3,090.3	15,955.4	246,298	175,509	20,282	2,356
Brampton .....	198,195.0	1,215,906.6	15,796,147	13,374,974	1,303,584	24,475
Brantford .....	102,526.7	630,915.6	8,171,384	6,940,072	674,627	—
Brantford Twp. ....	20,760.9	113,254.6	1,654,647	1,245,801	136,510	4,430

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1980

SPECIAL* FACILITIES	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
193	376,178	374,806	1,372	86.36	155.62	24.72
—	175,604	176,000	(396)	90.72	155.42	26.42
—	4,705,213	4,697,216	7,997	86.36	153.25	25.20
2,400	1,044,087	1,030,273	13,814	86.63	150.14	26.00
—	304,308	300,207	4,101	90.72	153.84	26.81
3,736	1,059,645	1,058,872	773	86.82	154.47	25.12
5,121	642,231	634,413	7,818	87.46	148.23	26.83
—	117,636	116,855	781	90.72	153.15	26.98
3,101	1,447,566	1,447,784	(218)	86.61	155.50	24.83
—	628,938	626,624	2,314	86.28	149.83	25.93
—	38,080	37,218	862	90.72	151.51	27.41
—	78,339	77,362	977	90.72	153.13	26.99
14,925	2,149,729	2,141,659	8,070	89.81	159.47	25.18
5,781	487,224	485,269	1,955	88.08	151.95	26.17
—	185,194	186,270	(1,076)	90.72	153.92	26.79
—	1,155,469	1,144,890	10,579	89.25	163.01	24.31
—	3,021,387	3,010,771	10,616	86.71	153.69	25.24
—	40,121	39,777	344	90.72	157.54	25.93
682	1,326,945	1,321,736	5,209	86.85	150.41	26.03
98	577,096	567,886	9,210	86.30	147.52	26.51
—	9,760,420	9,700,056	60,364	86.28	151.44	25.57
—	263,393	261,327	2,066	90.57	150.70	27.57
—	186,875	187,031	(156)	90.72	152.51	27.15
—	131,259	129,499	1,760	86.28	152.10	25.42
1,350	255,203	253,016	2,187	91.15	155.38	26.61
1,223	603,268	601,717	1,551	88.09	154.09	25.68
—	9,066,563	9,049,697	16,866	86.28	153.94	25.03
—	259,835	262,576	(2,741)	88.86	153.38	26.15
—	340,631	341,668	(1,037)	88.83	151.49	26.59
—	803,938	803,046	892	87.00	152.33	25.65
—	156,443	154,874	1,569	86.28	146.58	26.74
1,689	262,378	259,393	2,985	90.57	153.48	26.84
1,787	420,632	417,483	3,149	91.39	157.73	26.15
—	192,189	190,849	1,340	90.72	154.33	26.69
—	570,575	560,633	9,942	86.28	135.90	30.13
—	1,048,654	1,047,747	907	86.28	153.15	25.19
566	445,011	441,445	3,566	87.21	144.00	27.89
—	30,499,180	30,321,278	177,902	86.40	153.88	25.08
—	15,786,083	15,837,878	(51,795)	86.28	153.97	25.02
32,208	3,073,596	3,080,289	(6,693)	88.04	148.05	27.14

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 11.0 MILLS kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Brechin .....	415.6	2,309.0	33,123	25,399	2,693	1,887
Brighton .....	4,300.3	24,714.1	342,735	271,856	28,296	—
Brock (R) .....	6,197.8	35,982.2	493,965	395,805	40,699	3,776
Brockville .....	38,469.9	225,819.5	3,066,057	2,484,015	253,133	—
Brussels .....	1,404.1	8,180.3	111,914	89,984	9,099	6,375
Burford .....	1,063.4	6,936.0	84,756	76,296	6,891	4,828
Burks Falls .....	1,756.1	9,564.5	139,961	105,210	11,556	—
Burlington (R) .....	147,630.8	887,731.8	11,766,181	9,765,050	971,402	402
Cache Bay .....	687.8	3,677.5	54,818	40,454	4,526	—
Caledon .....	9,428.1	53,434.8	751,420	587,784	62,037	—
Caledonia .....	3,077.9	18,195.5	245,309	200,152	20,253	—
Cambridge-North Dumfries	121,624.4	717,259.4	9,693,469	7,889,855	800,005	12,921
Campbellford .....	4,024.8	19,040.0	320,777	209,440	26,483	—
Capreol .....	3,965.5	24,338.1	316,050	267,719	26,093	—
Cardinal .....	1,380.2	7,921.1	110,008	87,133	8,944	6,267
Carleton Place .....	7,687.9	45,737.3	612,730	503,110	50,488	4,478
Casselman .....	2,839.1	16,515.1	226,279	181,666	18,397	12,890
Cayuga .....	1,221.2	7,420.4	97,332	81,624	7,913	5,544
Chalk River .....	1,107.2	6,324.1	88,246	69,566	7,286	—
Chapleau Twp. ....	4,648.0	27,474.3	370,449	302,218	17,259	11,501
Chatham .....	56,961.8	337,945.8	4,539,855	3,717,404	374,808	—
Chatsworth .....	575.5	3,229.4	45,869	35,525	3,729	2,613
Chesley .....	2,730.7	15,437.2	217,641	169,809	17,969	—
Chesterville .....	3,400.2	19,543.5	270,996	214,980	22,188	8,378
Clifford .....	885.3	5,100.8	70,561	56,109	5,737	4,019
Clinton .....	4,189.9	24,108.1	333,936	265,190	27,570	—
Cobden .....	1,410.1	7,908.2	112,391	86,990	9,279	—
Cobourg .....	25,286.0	152,291.5	2,015,297	1,675,208	166,382	—
Cochrane .....	8,752.7	54,375.8	697,597	598,134	875	—
Colborne .....	2,461.3	15,051.2	196,172	165,563	16,196	—
Coldwater .....	1,118.9	6,612.8	89,176	72,741	7,250	5,080
Collingwood .....	27,964.7	169,085.1	2,228,791	1,859,936	184,008	—
Comber .....	782.4	4,200.4	62,357	46,204	5,070	3,552
Coniston .....	2,323.3	14,126.3	185,173	155,389	15,288	—
Cookstown .....	1,111.5	6,236.2	88,589	68,599	7,203	5,046
Cottam .....	816.0	4,487.7	65,035	49,365	5,288	3,705
Creemore .....	1,488.4	8,374.6	118,630	92,122	9,645	6,758
Dashwood .....	660.2	3,538.4	52,624	38,924	4,279	2,998
Deep River .....	8,823.5	50,249.6	703,233	552,746	58,058	—
Delaware .....	478.7	2,590.1	38,155	28,491	3,102	2,173

## OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1980

SPECIAL* FACILITIES	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	63,102	62,670	432	90.72	151.83	27.33
2,706	645,593	642,595	2,998	86.91	150.13	26.12
2,103	936,348	930,827	5,521	87.22	151.08	26.02
—	5,803,205	5,780,478	22,727	86.28	150.85	25.70
—	217,372	213,917	3,455	90.72	154.80	26.57
—	172,771	173,251	(480)	90.72	162.46	24.91
—	256,727	253,787	2,940	86.28	146.19	26.84
9,070	22,512,105	22,444,364	67,741	86.34	152.49	25.36
—	99,798	97,590	2,208	86.28	145.10	27.14
10,216	1,411,457	1,415,857	(4,400)	87.36	149.71	26.41
—	465,714	464,473	1,241	86.28	151.31	25.59
—	18,396,250	18,406,224	(9,974)	86.38	151.25	25.65
14,160	570,860	562,272	8,588	89.80	141.84	29.98
2,084	611,946	606,103	5,843	86.81	154.32	25.14
—	212,352	211,236	1,116	90.72	153.85	26.81
933	1,171,739	1,167,511	4,228	86.97	152.41	25.62
—	439,232	434,697	4,535	90.72	154.71	26.60
140	192,553	193,060	(507)	90.83	157.67	25.95
—	165,098	164,901	197	86.28	149.11	26.11
—	701,427	687,859	13,568	85.89	150.91	25.53
—	8,632,067	8,640,734	(8,667)	86.28	151.54	25.54
—	87,736	87,786	(50)	90.72	152.45	27.17
1,472	406,891	406,110	781	86.82	149.00	26.36
—	516,542	515,303	1,239	88.69	151.92	26.43
—	136,426	135,325	1,101	90.72	154.10	26.75
1,032	627,728	626,504	1,224	86.53	149.82	26.04
—	208,660	206,693	1,967	86.28	147.97	26.39
18,537	3,875,424	3,886,029	(10,605)	87.01	153.26	25.45
—	1,296,606	1,290,049	6,557	79.80	148.14	23.85
—	377,931	378,986	(1,055)	86.28	153.54	25.11
—	174,247	173,022	1,225	90.72	155.73	26.35
8,375	4,281,110	4,246,167	34,943	86.58	153.09	25.32
—	117,183	116,848	335	90.72	149.77	27.90
245	356,095	350,843	5,252	86.39	153.27	25.21
—	169,437	167,075	2,362	90.72	152.44	27.17
—	123,393	122,479	914	90.72	151.22	27.50
—	227,155	225,868	1,287	90.72	152.61	27.12
—	98,825	97,670	1,155	90.72	149.67	27.93
—	1,314,037	1,271,146	42,891	86.28	148.92	26.15
—	71,921	71,231	690	90.72	150.23	27.77



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 11.0 MILLS kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Delhi .....	4,897.5	26,785.8	390,336	294,644	32,226	—
Deseronto .....	3,160.8	18,516.5	251,923	203,683	20,576	10,144
Dorchester .....	1,034.6	6,459.3	82,463	71,052	6,705	4,698
Drayton .....	1,158.4	6,296.0	92,327	69,257	7,506	5,259
Dresden .....	4,307.2	24,678.2	343,286	271,461	28,342	—
Dryden .....	8,491.5	52,443.5	676,776	576,880	55,874	—
Dublin .....	490.0	2,671.8	39,053	29,390	3,175	2,225
Dundalk .....	2,343.4	13,700.1	186,775	150,702	15,420	—
Dundas .....	19,282.6	115,924.4	1,536,827	1,275,170	126,880	—
Dunnville .....	6,814.2	40,570.8	543,094	446,280	44,837	—
Durham .....	3,227.0	18,194.2	257,193	200,136	21,234	—
Dutton .....	944.7	5,128.4	75,293	56,414	6,122	4,289
East York .....	112,264.5	723,815.7	8,947,487	7,961,973	738,701	—
East Zorra-Tavistock .....	3,313.3	18,157.1	264,072	199,728	21,801	—
Eganville .....	1,367.7	7,530.2	109,007	82,833	9,000	—
Elmvale .....	1,841.3	10,440.4	146,754	114,846	11,932	8,360
Elmwood .....	339.1	1,855.0	27,032	20,406	2,198	1,540
Elora .....	3,294.0	19,369.1	262,533	213,061	21,367	13,959
Embrun .....	2,720.9	15,900.9	216,861	174,911	17,632	12,353
Erie Beach .....	177.3	936.1	14,138	10,297	1,150	805
Ericau .....	687.1	4,042.5	54,763	44,469	4,452	3,119
Erin .....	5,975.9	40,435.1	476,282	444,786	39,322	—
Espanola .....	7,731.6	46,157.6	616,216	507,734	50,874	—
Essex .....	6,794.5	39,944.9	541,529	439,394	44,708	—
Etobicoke .....	475,277.5	2,973,523.3	37,879,622	32,708,756	3,127,327	—
Exeter .....	5,839.3	35,139.4	465,395	386,535	38,423	—
Finch .....	2,814.7	17,715.1	224,334	194,866	18,520	—
Fergus .....	14,436.6	86,722.7	1,150,597	953,951	94,993	—
Finch .....	536.0	2,856.0	42,719	31,417	3,473	2,433
Flesherton .....	1,069.0	5,453.2	85,202	59,985	6,927	4,853
Forest .....	3,992.7	23,763.3	318,222	261,396	26,272	—
Frankford .....	2,130.1	12,474.1	169,775	137,215	13,804	9,671
Georgetown .....	6,152.9	39,374.2	490,391	433,116	40,486	—
Georgina .....	3,775.7	22,406.0	300,929	246,466	24,845	—
Glencoe .....	2,413.9	13,466.6	192,393	148,133	15,674	9,562
Gloucester Twp. ....	74,391.3	459,897.5	5,928,987	5,058,874	338,655	18,069
Goderich .....	14,522.2	87,658.6	1,157,419	964,246	95,556	—
Grand Bend .....	1,626.4	9,358.3	129,630	102,941	10,540	7,384
Grand Valley .....	1,440.9	8,385.0	114,842	92,236	9,481	—
Granton .....	559.1	2,615.3	44,567	28,769	3,650	1,365

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1980

SPECIAL* FACILITIES	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
175	717,381	717,836	(455)	86.32	146.48	26.78
1,885	488,211	492,962	(4,751)	90.02	154.45	26.37
—	164,918	163,728	1,190	90.72	159.39	25.53
—	174,349	172,036	2,313	90.72	150.50	27.69
1,839	644,928	643,738	1,190	86.71	149.73	26.13
1,762	1,311,292	1,298,709	12,583	86.49	154.42	25.00
—	73,843	73,670	173	90.72	150.70	27.64
131	353,028	350,211	2,817	86.34	150.64	25.77
145	2,939,022	2,936,064	2,958	86.29	152.42	25.35
2,664	1,036,875	1,035,970	905	86.67	152.16	25.56
—	478,563	477,260	1,303	86.28	148.30	26.30
—	142,118	142,916	(798)	90.72	150.44	27.71
94,422	17,742,583	17,756,745	(14,162)	87.12	158.04	24.51
1,840	487,441	485,091	2,350	86.83	147.12	26.85
—	200,840	198,319	2,521	86.28	146.84	26.67
—	281,892	280,259	1,633	90.72	153.09	27.00
—	51,176	50,674	502	90.72	150.89	27.59
568	511,488	524,300	(12,812)	90.60	155.28	26.41
—	421,757	419,911	1,846	90.72	155.00	26.52
—	26,390	26,002	388	90.72	148.77	28.19
—	106,803	106,377	426	90.72	155.44	26.42
—	960,390	959,508	882	86.28	160.71	23.75
3,653	1,178,479	1,167,729	10,750	86.75	152.42	25.53
207	1,025,838	1,024,154	1,684	86.31	150.98	25.68
—	73,715,705	73,649,755	65,960	86.28	155.10	24.79
1,080	891,433	887,701	3,732	86.46	152.66	25.37
286	438,006	433,943	4,063	86.38	155.61	24.72
10,822	2,210,363	2,211,705	(1,342)	87.03	153.11	25.49
—	80,042	80,219	(177)	90.72	149.33	28.03
—	156,967	156,419	548	90.72	146.83	28.78
2,048	607,938	607,686	252	86.79	152.26	25.58
—	330,465	328,793	1,672	90.72	155.13	26.49
5,696	969,689	973,986	(4,297)	87.21	157.60	24.63
—	572,240	562,685	9,555	86.28	151.56	25.54
482	366,244	360,889	5,355	90.35	151.72	27.20
—	11,344,585	11,241,406	103,179	84.50	152.50	24.67
—	2,217,221	2,214,217	3,004	86.28	152.68	25.29
214	250,709	246,332	4,377	90.85	154.14	26.79
—	216,559	215,243	1,316	86.28	150.29	25.83
—	78,351	81,692	(3,341)	88.67	140.12	29.96

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 11.0 MILLS kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Gravenhurst .....	5,973.1	35,241.1	476,061	387,652	39,303	—
Grimsby .....	7,007.1	39,825.8	558,472	438,085	46,033	3,407
Guelph .....	125,082.2	779,119.6	9,969,054	8,570,316	802,453	—
Hagersville .....	2,619.6	15,525.2	208,786	170,778	16,992	11,188
Halton Hills (R) .....	31,289.3	185,945.1	2,493,760	2,045,397	205,781	4,673
Hamilton .....	821,913.6	5,799,870.8	65,506,521	63,798,579	5,109,936	—
Hanover .....	12,192.9	65,845.1	971,774	724,296	80,071	7,196
Harriston .....	2,906.7	17,611.5	231,666	193,727	19,126	—
Harrow .....	3,817.3	19,814.6	304,239	217,961	24,862	11,629
Hastings .....	1,346.0	8,458.9	107,276	93,048	8,722	6,111
Havelock .....	1,481.6	8,940.8	118,084	98,349	9,749	—
Hawkesbury .....	24,805.4	151,678.4	1,976,995	1,668,462	149,092	—
Hearst .....	13,352.1	76,576.3	1,064,163	842,339	87,857	—
Hensall .....	2,408.8	11,718.2	191,985	128,901	15,851	—
Holstein .....	246.0	1,079.0	19,606	11,869	1,594	1,117
Huntsville .....	6,529.0	39,844.1	520,365	438,285	42,962	—
Ingersoll .....	11,661.1	71,862.6	929,395	790,490	76,731	—
Iroquois .....	3,397.7	21,614.6	270,799	237,761	22,184	7,822
Jarvis .....	1,169.2	6,977.8	93,192	76,756	7,577	5,309
Kapuskasing .....	8,162.4	49,405.5	650,543	543,461	53,708	—
Kemptville .....	4,378.8	26,538.9	348,990	291,929	28,813	—
Kenora .....	13,905.6	89,739.9	1,108,282	987,139	1,391	—
Killaloe Stn .....	689.5	3,874.7	54,959	42,623	4,538	—
Kincardine .....	10,495.8	61,030.4	836,522	671,336	69,063	—
Kingston .....	84,319.3	533,649.2	6,720,254	5,870,142	554,822	—
Kingsville .....	5,873.5	34,826.1	468,118	383,087	38,526	5,520
Kirkfield .....	284.6	1,601.9	22,688	17,621	1,845	1,293
Kitchener-Wilmot .....	223,281.3	1,386,251.1	17,795,522	15,248,763	121,146	6,691
L'Orignal .....	2,409.1	14,197.3	192,005	156,171	15,611	10,937
Lakefield .....	3,666.4	21,728.6	292,216	239,015	23,759	16,646
Lambeth .....	2,208.3	12,516.3	176,002	137,679	14,382	6,757
Lanark .....	1,093.7	5,746.9	87,168	63,216	7,087	4,965
Lancaster .....	969.2	5,734.6	77,251	63,082	6,281	4,401
Larder Lake Twp. ....	1,163.5	7,208.3	92,737	79,292	7,540	5,283
Latchford .....	503.0	3,062.8	40,089	33,692	3,309	—
Leamington .....	16,234.0	98,599.9	1,293,850	1,084,600	106,819	—
Lincoln .....	4,120.3	23,411.2	328,393	257,524	27,112	—
Lindsay .....	24,454.8	151,344.3	1,949,051	1,664,787	160,912	—
Listowel .....	10,174.7	58,873.3	810,928	647,606	66,950	—
London .....	326,251.1	1,983,589.8	26,002,217	21,819,488	2,146,733	—

## OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1980

SPECIAL* FACILITIES	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,225	904,241	899,113	5,128	86.49	151.38	25.66
956	1,046,953	1,048,630	(1,677)	86.89	149.41	26.29
—	19,341,823	19,310,765	31,058	86.12	154.63	24.83
2,003	409,747	409,673	74	91.22	156.41	26.39
—	4,749,611	4,716,431	33,180	86.43	151.80	25.54
3,024	134,418,060	134,725,877	(307,817)	85.92	163.54	23.18
21,528	1,804,865	1,800,520	4,345	88.62	148.03	27.41
1,393	445,912	442,441	3,471	86.76	153.41	25.32
892	559,583	556,632	2,951	89.49	146.59	28.24
—	215,157	212,921	2,236	90.72	159.85	25.44
—	226,182	224,949	1,233	86.28	152.66	25.30
3,684	3,798,233	3,769,916	28,317	85.86	153.12	25.04
—	1,994,359	1,986,083	8,276	86.28	149.37	26.04
626	337,363	338,788	(1,425)	86.54	140.05	28.79
—	34,186	33,482	704	90.72	138.97	31.68
576	1,002,188	996,383	5,805	86.37	153.50	25.15
—	1,796,616	1,789,380	7,236	86.28	154.07	25.00
—	538,566	538,217	349	88.53	158.51	24.92
—	182,834	181,931	903	90.72	156.36	26.20
—	1,247,712	1,247,060	652	86.28	152.86	25.25
3,960	673,692	667,983	5,709	87.18	153.85	25.38
—	2,096,812	2,083,551	13,261	79.80	150.79	23.37
—	102,120	100,569	1,551	86.28	148.09	26.36
4,511	1,581,432	1,573,817	7,615	86.71	150.67	25.91
—	13,145,218	13,120,286	24,932	86.28	155.90	24.63
7,438	902,689	904,017	(1,328)	88.47	153.69	25.92
—	43,447	43,034	413	90.72	152.62	27.12
—	33,172,122	33,214,494	(42,372)	80.27	148.57	23.93
—	374,724	367,490	7,234	90.72	155.55	26.39
—	571,636	567,067	4,569	90.72	155.91	26.31
880	335,700	337,197	(1,497)	89.67	152.02	26.82
—	162,436	161,513	923	90.72	148.52	28.26
—	151,015	148,138	2,877	90.72	155.80	26.33
1,076	185,928	182,895	3,033	91.64	159.79	25.79
—	77,090	75,165	1,925	86.28	153.26	25.17
1,771	2,487,040	2,485,107	1,933	86.39	153.20	25.22
691	613,720	612,553	1,167	86.45	148.95	26.21
—	3,774,750	3,771,960	2,790	86.28	154.36	24.94
1,025	1,526,509	1,529,526	(3,017)	86.38	150.03	25.93
—	49,968,438	49,946,548	21,890	86.28	153.16	25.19

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 11.0 MILLS kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Lucan .....	2,089.6	12,319.1	166,544	135,510	13,541	9,487
Lucknow .....	1,606.3	9,245.4	128,027	101,701	10,409	7,293
Lynden .....	543.4	3,213.6	43,315	35,351	3,522	2,467
Madoc .....	2,061.6	11,823.3	164,311	130,056	13,467	4,476
Magnetawan .....	279.2	1,596.7	22,255	17,564	1,837	—
Markdale .....	2,336.1	13,506.4	186,190	148,570	15,372	—
Markham .....	99,086.4	573,514.1	7,897,186	6,308,656	651,989	—
Marmora .....	1,714.2	10,553.1	136,622	116,084	11,199	3,647
Martintown .....	272.3	1,556.6	21,705	17,123	1,765	1,236
Massey .....	1,673.5	9,912.2	133,380	109,035	11,011	—
Maxville .....	1,281.8	7,108.3	102,165	78,191	8,307	5,820
McGarry Twp. ....	947.8	5,700.6	75,542	62,708	6,142	4,303
Meaford .....	6,925.0	41,288.0	551,923	454,169	45,567	—
Merlin .....	731.4	3,892.3	58,299	42,815	4,740	3,321
Merrickville .....	1,533.2	8,869.7	122,197	97,568	9,935	6,961
Midland .....	21,968.9	131,268.5	1,750,924	1,443,954	144,555	—
Mildmay .....	1,018.2	6,980.7	81,158	76,789	6,599	4,623
Millbrook .....	1,086.7	6,479.9	86,610	71,279	7,042	4,934
Milton (R) .....	39,696.6	247,150.1	3,163,823	2,718,652	261,205	—
Milverton .....	2,132.1	10,991.5	169,928	120,907	13,816	9,680
Mississauga .....	493,297.0	3,168,979.8	39,315,775	34,858,778	3,245,895	—
Mitchell .....	5,323.8	27,845.0	424,309	306,295	35,030	—
Moorefield .....	568.0	2,958.4	45,272	32,542	3,681	2,579
Morrisburg .....	3,855.9	23,061.9	307,318	253,681	24,988	17,406
Mount Brydges .....	1,140.5	6,802.2	90,898	74,825	7,390	5,178
Mount Forest .....	5,252.2	30,809.7	418,604	338,908	34,559	—
Napanee .....	7,716.3	45,473.9	614,994	500,213	50,615	7,192
Nepean Twp. ....	104,632.6	662,745.4	8,339,223	7,290,199	423,418	7,411
Neustadt .....	566.5	2,851.8	45,150	31,370	3,671	2,572
Newboro .....	342.5	1,859.9	27,303	20,460	2,220	1,555
Newburgh .....	622.0	3,521.4	49,573	38,735	4,031	2,824
Newbury .....	497.9	2,719.9	39,683	29,919	3,226	2,260
Newcastle (R) .....	22,570.5	133,074.1	1,798,872	1,463,815	148,376	6,261
Newmarket .....	33,712.6	207,635.8	2,686,897	2,283,994	221,678	6,872
Niagara Falls (R) .....	83,996.7	521,257.5	6,694,541	5,733,834	552,623	3,432
Niagara-On-The-Lake (R) ..	4,418.2	26,680.1	352,132	293,482	29,020	2,361
Nipigon Twp. ....	2,846.8	18,429.7	226,892	202,728	18,509	10,124
North Bay .....	71,515.9	463,908.5	5,699,817	5,102,995	470,575	—
North York .....	755,575.9	4,653,119.3	60,219,406	51,184,313	4,390,755	—
Norwich .....	2,742.5	16,016.5	218,577	176,182	17,815	10,459



## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1980

SPECIAL* FACILITIES	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	325,082	324,305	777	90.72	155.57	26.39
—	247,430	246,978	452	90.72	154.03	26.76
—	84,655	84,195	460	90.72	155.76	26.34
—	312,310	310,582	1,728	88.40	151.49	26.41
—	41,656	40,280	1,376	86.28	149.18	26.09
—	350,132	348,763	1,369	86.28	149.88	25.92
—	14,857,831	14,671,329	186,502	86.28	149.95	25.91
1,147	268,699	267,933	766	89.03	156.75	25.46
—	41,829	41,308	521	90.72	153.60	26.87
—	253,426	251,520	1,906	86.28	151.43	25.57
—	194,483	192,100	2,383	90.72	151.72	27.36
—	148,695	145,914	2,781	90.72	156.88	26.08
7,295	1,058,954	1,055,320	3,634	87.33	152.92	25.65
—	109,175	108,891	284	90.72	149.25	28.05
—	236,661	234,229	2,432	90.72	154.36	26.68
2,027	3,341,460	3,330,053	11,407	86.37	152.10	25.46
—	169,169	168,034	1,135	90.72	166.13	24.23
—	169,865	168,705	1,160	90.72	156.31	26.21
—	6,143,680	6,093,804	49,876	86.28	154.77	24.86
283	314,614	312,754	1,860	90.85	147.56	28.62
—	77,420,448	77,257,457	162,991	86.28	156.94	24.43
1,871	767,505	764,241	3,264	86.63	144.16	27.56
—	84,074	85,035	(961)	90.72	148.01	28.42
1,097	604,490	598,299	6,191	90.98	156.77	26.21
—	178,291	176,539	1,752	90.72	156.33	26.21
1,793	793,864	792,087	1,777	86.62	151.15	25.77
9,581	1,182,595	1,180,856	1,739	88.43	153.26	26.01
4,012	16,064,263	15,964,082	100,181	83.86	153.53	24.24
—	82,763	82,936	(173)	90.72	146.10	29.02
—	51,538	50,884	654	90.72	150.45	27.71
—	95,163	94,666	497	90.72	153.00	27.02
—	75,088	75,393	(305)	90.72	150.81	27.61
1,206	3,418,530	3,389,052	29,478	86.60	151.46	25.69
—	5,199,441	5,175,990	23,451	86.48	154.23	25.04
—	12,984,430	13,032,534	(48,104)	86.32	154.58	24.91
2,695	679,690	676,389	3,301	87.41	153.84	25.48
—	458,253	455,283	2,970	89.76	160.97	24.86
91,805	11,365,192	11,292,325	72,867	87.56	158.92	24.50
—	115,794,474	115,806,839	(12,365)	85.51	153.25	24.89
1,690	424,723	427,119	(2,396)	90.63	154.87	26.52

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 11.0 MILLS kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Norwood .....	1,434.4	9,179.2	114,322	100,971	9,295	6,512
Oakville (R) .....	161,214.3	1,089,632.7	12,848,784	11,985,960	1,060,790	—
Oil Springs .....	577.7	3,267.7	46,048	35,945	3,744	2,623
Omeme .....	1,096.3	6,536.0	87,381	71,896	7,105	4,978
Orangeville .....	16,164.1	98,891.9	1,288,280	1,087,811	106,359	—
Orillia .....	30,024.8	152,337.2	2,392,982	1,675,710	197,563	—
Oshawa (R) .....	191,568.2	1,185,418.0	15,267,987	13,039,598	1,260,423	4,348
Ottawa .....	519,665.8	3,286,005.9	41,417,372	36,146,066	2,923,628	—
Owen Sound .....	34,041.7	210,242.0	2,713,126	2,312,662	223,994	—
Paisley .....	1,649.6	9,527.4	131,476	104,803	10,854	—
Palmerston .....	2,438.5	14,200.2	194,351	156,202	16,045	—
Paris .....	8,420.5	48,866.2	671,119	537,529	55,407	—
Parkhill .....	2,143.6	12,519.8	170,845	137,719	14,105	—
Parry Sound .....	7,647.2	44,546.7	609,484	490,015	50,319	—
Pelham .....	2,499.5	14,578.9	199,210	160,369	16,197	11,348
Pembroke .....	17,608.9	75,550.2	1,403,436	831,052	115,867	—
Penetanguishene .....	8,038.9	47,854.7	640,704	526,403	52,896	—
Perth .....	11,538.5	66,299.4	919,624	729,295	75,924	—
Peterborough .....	92,540.7	584,657.2	7,375,499	6,431,229	608,918	—
Petrolia .....	4,755.2	28,193.8	378,992	310,132	31,290	—
Pickering .....	22,255.8	136,592.7	1,773,794	1,502,521	146,444	—
Pictou .....	6,376.9	37,805.1	508,245	415,857	41,961	—
Plantagenet .....	1,294.8	8,076.2	103,198	88,838	8,390	5,878
Point Edward .....	7,850.4	34,922.3	625,677	384,146	51,308	15,789
Port Burwell .....	550.4	3,289.2	43,872	36,181	3,567	2,499
Port Colborne (R) .....	23,146.8	140,999.4	1,844,805	1,550,993	152,284	1,009
Port Dover .....	3,779.6	23,675.4	301,235	260,431	24,870	—
Port Elgin .....	11,448.0	68,787.3	912,411	756,660	75,329	—
Port Hope .....	24,291.1	146,700.3	1,936,008	1,613,704	159,836	—
Port McNicoll .....	2,306.9	12,076.9	183,866	132,846	14,949	10,474
Port Rowan .....	698.0	4,223.5	55,631	46,459	4,523	3,169
Port Stanley .....	2,061.2	12,122.7	164,278	133,350	13,563	—
Prescott .....	6,934.2	41,004.7	552,657	451,052	45,627	—
Priceville .....	177.0	897.8	14,107	9,876	1,147	804
Rainy River .....	1,521.8	9,164.1	121,287	100,806	9,861	6,909
Red Rock .....	1,107.5	6,490.8	88,268	71,399	7,288	—
Renfrew .....	9,379.3	51,798.2	747,531	569,780	61,716	—
Richmond .....	3,398.9	20,085.3	270,896	220,938	22,025	15,431
Richmond Hill .....	50,438.4	308,246.1	4,019,942	3,390,707	331,810	3,412
Ridgetown .....	3,716.4	20,977.6	296,199	230,755	24,454	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1980

SPECIAL* FACILITIES	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	231,100	231,893	(793)	90.72	161.11	25.18
—	25,895,534	25,990,409	(94,875)	86.28	160.63	23.77
—	88,360	88,216	144	90.72	152.93	27.04
—	171,360	169,418	1,942	90.72	156.30	26.22
18,492	2,500,942	2,473,002	27,940	87.42	154.72	25.29
33,972	4,300,227	4,279,259	20,968	87.41	143.22	28.23
—	29,572,356	29,476,734	95,622	86.30	154.37	24.95
—	80,487,066	80,236,958	250,108	85.33	154.88	24.49
—	5,249,782	5,255,902	(6,120)	86.28	154.22	24.97
—	247,133	246,250	883	86.28	149.81	25.94
1,444	368,042	368,570	(528)	86.87	150.93	25.92
—	1,264,055	1,264,272	(217)	86.28	150.12	25.87
300	322,969	319,915	3,054	86.42	150.67	25.80
794	1,150,612	1,139,170	11,442	86.38	150.46	25.83
491	387,615	387,469	146	90.92	155.08	26.59
—	2,350,355	2,319,006	31,349	86.28	133.47	31.11
5,405	1,225,408	1,215,362	10,046	86.95	152.43	25.61
—	1,724,843	1,714,460	10,383	86.28	149.48	26.02
—	14,415,646	14,381,155	34,491	86.28	155.78	24.66
833	721,247	724,190	(2,943)	86.46	151.67	25.58
—	3,422,759	3,089,485	333,274	86.28	153.79	25.06
398	966,461	963,154	3,307	86.34	151.55	25.56
—	206,304	204,755	1,549	90.72	159.33	25.54
—	1,076,920	1,078,132	(1,212)	88.25	137.18	30.84
139	86,258	85,224	1,034	90.97	156.70	26.22
—	3,549,091	3,573,389	(24,298)	86.32	153.33	25.17
4,345	590,881	587,716	3,165	87.43	156.33	24.96
19,235	1,763,635	1,750,091	13,544	87.96	154.06	25.64
7,936	3,717,484	3,725,216	(7,732)	86.61	153.04	25.34
1,511	343,646	340,800	2,846	91.37	148.96	28.45
—	109,782	109,456	326	90.72	157.28	25.99
3,529	314,720	315,061	(341)	87.99	152.69	25.96
1,518	1,050,854	1,046,454	4,400	86.50	151.55	25.63
—	25,934	25,290	644	90.72	146.52	28.89
461	239,324	236,258	3,066	91.02	157.26	26.12
753	167,708	166,984	724	86.96	151.43	25.84
—	1,379,027	1,364,525	14,502	86.28	147.03	26.62
—	529,290	523,113	6,177	90.72	155.72	26.35
—	7,745,871	7,752,006	(6,135)	86.35	153.57	25.13
574	551,982	550,796	1,186	86.43	148.52	26.31

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 11.0 MILLS kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Ripley .....	1,435.7	6,617.3	114,425	72,790	9,303	6,518
Rockland .....	4,855.4	28,781.0	386,975	316,592	31,463	22,044
Rockwood .....	1,258.4	7,462.6	100,301	82,089	8,155	5,714
Rodney .....	1,001.3	5,815.2	79,806	63,968	6,488	4,546
Rosseau .....	329.2	1,741.7	26,241	19,159	2,167	—
Russell .....	1,447.2	8,411.0	115,346	92,522	9,379	6,571
Sandwich West Twp. ....	12,651.3	70,507.2	1,008,311	775,579	83,245	—
Sarnia .....	97,137.7	682,191.5	7,741,878	7,504,108	639,166	—
Scarborough .....	523,041.6	3,282,471.7	41,686,416	36,107,189	3,441,614	—
Schreiber Twp. ....	2,822.8	17,648.5	224,984	194,135	18,370	9,273
Scugog .....	5,754.9	33,230.4	458,670	365,536	37,868	—
Seaforth .....	2,913.9	16,519.8	232,240	181,718	19,173	—
Shelburne .....	3,927.8	23,119.0	313,053	254,309	25,846	—
Simcoe .....	22,644.7	141,535.3	1,804,786	1,556,888	149,002	—
Sioux Lookout .....	3,852.9	24,692.9	307,076	271,623	24,969	17,385
Smiths Falls .....	14,567.2	84,894.8	1,161,008	933,844	95,852	—
South River .....	1,518.4	8,959.7	121,016	98,557	9,991	—
South-West Oxford .....	3,782.7	24,305.2	301,487	267,357	24,891	—
Southampton .....	5,165.9	30,750.8	411,725	338,260	33,992	—
Springfield .....	484.3	2,678.0	38,605	29,458	3,139	2,199
St. Catharines (R) .....	215,082.7	1,285,840.5	17,142,098	14,144,247	1,277,265	—
St. Clair Beach .....	2,638.6	14,133.6	210,303	155,471	17,257	4,792
St. George .....	1,293.8	7,594.1	103,123	83,535	8,430	3,768
St. Mary's .....	6,521.2	39,261.7	519,740	431,879	42,909	—
St. Thomas .....	38,911.1	231,916.1	3,101,215	2,551,077	256,035	—
Stayner .....	2,875.1	16,998.2	229,148	186,981	18,919	—
Stirling .....	2,307.4	13,777.3	183,905	151,550	15,184	—
Stoney Creek .....	7,717.9	43,170.8	615,117	474,879	50,784	—
Stratford .....	45,390.1	268,168.8	3,617,596	2,949,857	298,668	—
Strathroy .....	10,889.3	62,938.4	867,881	692,322	71,652	—
Sturgeon Falls .....	7,864.1	48,726.6	626,771	535,993	51,745	—
Sudbury .....	103,071.1	670,445.7	8,214,772	7,374,904	678,208	—
Sundridge .....	1,484.4	8,626.8	118,307	94,895	9,767	—
Tara .....	1,352.9	8,189.1	107,828	90,080	8,767	6,142
Tecumseh .....	6,319.3	37,151.4	503,648	408,665	41,581	—
Teeswater .....	1,797.7	10,196.8	143,278	112,165	11,689	6,338
Terrace Bay Twp. ....	3,506.5	22,124.7	279,468	243,373	23,073	—
Thamesville .....	1,387.6	7,041.8	110,592	77,460	8,992	6,300
Theford .....	1,003.6	5,960.2	79,991	65,562	6,504	4,557
Thessalon .....	2,082.8	12,831.3	166,000	141,145	13,705	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1980

SPECIAL* FACILITIES	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	203,036	204,524	(1,488)	90.72	141.42	30.68
—	757,074	749,322	7,752	90.72	155.92	26.30
—	196,259	193,122	3,137	90.72	155.95	26.30
—	154,808	154,566	242	90.72	154.60	26.62
—	47,567	46,865	702	86.28	144.47	27.31
—	223,818	212,199	11,619	90.72	154.65	26.61
4,037	1,871,172	1,860,580	10,592	86.60	147.90	26.54
—	15,885,152	15,879,935	5,217	86.28	163.53	23.29
—	81,235,219	81,151,630	83,589	86.28	155.31	24.75
1,623	448,385	443,307	5,078	90.07	158.84	25.41
860	862,934	855,839	7,095	86.43	149.95	25.97
1,016	434,147	429,911	4,236	86.63	148.99	26.28
6,706	599,914	596,768	3,146	87.99	152.73	25.95
17,510	3,528,186	3,538,055	(9,869)	87.05	155.81	24.93
—	621,053	611,370	9,683	90.69	161.19	25.15
1,199	2,191,903	2,181,854	10,049	86.36	150.47	25.82
—	229,564	228,595	969	86.28	151.19	25.62
492	594,227	592,753	1,474	86.41	157.09	24.45
2,454	786,431	779,774	6,657	86.75	152.23	25.57
130	73,531	72,830	701	90.99	151.80	27.46
649	32,564,259	32,824,583	(260,324)	85.64	151.40	25.33
—	387,823	388,497	(674)	88.06	146.98	27.44
519	199,375	197,144	2,231	89.53	154.09	26.25
—	994,528	991,321	3,207	86.28	152.51	25.33
—	5,908,327	5,922,713	(14,386)	86.28	151.84	25.48
—	435,048	430,911	4,137	86.28	151.31	25.59
—	350,639	347,566	3,073	86.28	151.96	25.45
573	1,141,353	1,150,011	(8,658)	86.35	147.88	26.44
—	6,866,121	6,867,350	(1,229)	86.28	151.27	25.60
7,800	1,639,655	1,628,921	10,734	87.00	150.57	26.05
4,346	1,218,855	1,215,604	3,251	86.83	154.99	25.01
—	16,267,884	16,136,570	131,314	86.28	157.83	24.26
—	222,969	219,865	3,104	86.28	150.21	25.85
—	212,817	212,476	341	90.72	157.30	25.99
3,868	957,762	951,689	6,073	86.89	151.56	25.78
—	273,470	272,632	838	89.73	152.12	26.82
—	545,914	532,119	13,795	86.28	155.69	24.67
—	203,344	203,333	11	90.72	146.54	28.88
—	156,614	155,763	851	90.72	156.04	26.28
2,612	323,462	320,068	3,394	87.53	155.30	25.21



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 11.0 MILLS kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Thornbury .....	2,439.5	14,630.8	194,435	160,940	16,053	—
Thorndale .....	438.6	2,346.4	34,960	25,810	2,843	1,992
Thornton .....	633.6	3,301.3	50,503	36,315	4,106	2,877
Thorold (R) .....	18,943.4	126,423.9	1,509,792	1,390,663	124,647	—
Thunder Bay .....	167,928.6	1,056,188.5	13,383,915	11,618,075	1,104,971	—
Tilbury .....	6,078.0	33,224.7	484,419	365,473	39,984	386
Tilsonburg .....	18,806.9	104,141.0	1,498,914	1,145,551	123,750	—
Toronto .....	1,215,400.9	7,714,467.5	96,867,454	84,859,144	6,913,162	—
Tottenham .....	2,936.0	16,513.8	233,999	181,652	19,319	—
Trenton .....	31,529.8	203,876.1	2,512,931	2,242,638	207,467	—
Tweed .....	2,805.8	15,702.3	223,629	172,726	18,463	—
Uxbridge .....	4,638.8	25,809.3	369,716	283,903	30,524	—
Vankleek Hill .....	2,371.2	13,745.1	188,988	151,197	15,365	10,765
Vaughan .....	67,096.6	391,704.4	5,347,605	4,308,750	441,433	2,894
Victoria Harbour .....	1,338.7	7,937.6	106,698	87,314	8,675	6,078
Walkerton .....	8,833.4	50,711.2	704,029	557,823	58,124	—
Wallaceburg .....	27,027.4	162,139.2	2,154,086	1,783,531	177,841	—
Wardsville .....	464.3	2,835.9	37,007	31,195	3,009	2,108
Warkworth .....	784.9	4,417.2	62,563	48,590	5,087	3,564
Wasaga Beach .....	10,484.6	56,562.8	835,629	622,192	68,900	4,046
Waterdown .....	2,866.0	17,366.5	228,421	191,033	18,859	—
Waterford .....	2,681.7	15,624.3	213,737	171,868	17,415	10,473
Waterloo-Wellesley-Woolwich	112,259.6	686,705.8	8,947,091	7,553,765	67,856	4,994
Watford .....	2,008.6	11,087.7	160,088	121,965	13,121	4,342
Waubashene .....	970.9	5,569.5	77,383	61,265	6,291	4,408
Webbwood .....	576.8	3,167.1	45,973	34,839	3,796	—
Welland .....	60,208.1	349,206.5	4,798,591	3,841,273	396,170	—
Wellington .....	1,462.7	8,213.2	116,579	90,345	9,478	6,641
West Lincoln .....	1,295.0	7,004.5	103,214	77,050	8,392	5,879
West Lorne .....	2,084.5	11,176.5	166,135	122,943	13,508	9,464
Westport .....	1,132.4	6,718.0	90,259	73,898	7,339	5,142
Wheatley .....	1,862.3	10,455.5	148,428	115,012	12,087	7,609
Whitby .....	47,127.2	291,566.6	3,756,040	3,207,233	310,097	—
Whitchurch-Stouffville .....	7,456.3	44,490.7	594,273	489,398	49,063	—
Warton .....	3,390.9	19,729.9	270,256	217,030	22,312	—
Williamsburg .....	367.3	1,980.8	29,276	21,789	2,380	1,668
Winchester .....	4,924.5	32,138.9	392,487	353,529	32,075	14,890
Windermere .....	351.4	1,679.0	28,007	18,470	2,312	—
Windsor .....	313,096.7	1,924,134.6	24,953,811	21,165,482	2,038,671	—
Wingham .....	7,457.4	45,035.5	594,357	495,391	49,070	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1980

SPECIAL* FACILITIES	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	371,428	365,209	6,219	86.28	152.25	25.39
27	65,632	65,319	313	90.78	149.62	27.97
—	93,801	92,673	1,128	90.72	148.03	28.41
—	3,025,102	2,988,082	37,020	86.28	159.69	23.93
—	26,106,961	25,954,102	152,859	86.28	155.46	24.72
1,247	891,509	892,350	(841)	86.55	146.68	26.83
4,314	2,772,529	2,757,023	15,506	86.51	147.42	26.62
16,510	188,656,270	188,345,045	311,225	85.40	155.22	24.45
2,870	437,840	436,931	909	87.26	149.13	26.51
—	4,963,036	4,965,827	(2,791)	86.28	157.41	24.34
—	414,818	415,139	(321)	86.28	147.84	26.42
2,812	686,955	686,294	661	86.89	148.09	26.62
—	366,315	362,577	3,738	90.72	154.48	26.65
2,999	10,103,681	10,006,163	97,518	86.37	150.58	25.79
—	208,765	207,039	1,726	90.72	155.94	26.30
13,382	1,333,358	1,329,491	3,867	87.79	150.94	26.29
8,626	4,124,084	4,132,336	(8,252)	86.60	152.59	25.44
—	73,319	71,690	1,629	90.72	157.90	25.85
—	119,804	118,395	1,409	90.72	152.62	27.12
—	1,530,767	1,507,910	22,857	86.66	146.00	27.06
—	438,313	433,646	4,667	86.28	152.93	25.24
1,553	415,046	420,389	(5,343)	90.68	154.77	26.56
—	16,573,706	16,594,466	(20,760)	80.35	147.64	24.14
609	300,125	301,280	(1,155)	88.70	149.42	27.07
—	149,347	147,508	1,839	90.72	153.82	26.82
—	84,608	82,875	1,733	86.28	146.68	26.71
—	9,036,034	9,018,494	17,540	86.28	150.08	25.88
—	223,043	220,795	2,248	90.72	152.49	27.16
—	194,535	195,241	(706)	90.72	150.22	27.77
—	312,050	312,542	(492)	90.72	149.70	27.92
—	176,638	175,036	1,602	90.72	155.97	26.29
—	283,136	283,828	(692)	90.28	152.03	27.08
—	7,273,370	7,286,805	(13,435)	86.28	154.33	24.95
1,884	1,134,618	1,135,103	(485)	86.53	152.17	25.50
140	509,738	507,908	1,830	86.32	150.32	25.84
—	55,113	54,705	408	90.72	150.04	27.82
2,543	795,524	788,500	7,024	89.75	161.54	24.75
—	48,789	48,448	341	86.28	138.84	29.06
262	48,158,226	48,018,864	139,362	86.21	153.81	25.03
—	1,138,818	1,131,796	7,022	86.28	152.71	25.29

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 11.0 MILLS kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Woodstock.....	45,826.0	269,563.9	3,652,337	2,965,203	301,536	—
Woodville.....	702.0	3,960.4	55,955	43,564	4,550	3,188
Wyoming.....	1,674.7	9,601.7	133,480	105,620	10,853	7,604
York.....	124,021.0	818,605.3	9,884,479	9,004,658	816,059	—
Zorra.....	3,037.1	18,595.0	242,058	204,546	19,729	11,543
Zurich.....	1,216.0	6,889.3	96,915	75,782	7,880	5,521
Total Municipal.....	10,367,053.3	64,899,809.8	826,254,161	713,897,927	62,945,004	1,045,615

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1980

SPECIAL* FACILITIES	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	6,919,076	6,927,644	(8,568)	86.28	150.99	25.67
—	107,257	106,290	967	90.72	152.77	27.08
145	257,702	255,951	1,751	90.81	153.87	26.84
—	19,705,196	19,735,120	(29,924)	86.28	158.89	24.07
—	477,876	479,857	(1,981)	90.00	157.35	25.70
—	186,098	184,854	1,244	90.72	153.04	27.01
678,062	1,604,820,769	1,602,030,855	2,789,914	85.94	154.80	24.73

\*Special facilities charges are those associated with low-voltage line facilities located within municipality's boundaries that serve only that customer.

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1980

Municipality	Balance at December 31, 1979	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1980
	\$	\$	\$	\$
Acton .....	1,170,503.00	21,690.00	(1,192,193.00)	—
Ailsa Craig .....	123,168.00	10,138.00	—	133,306.00
Ajax .....	1,678,406.00	275,501.00	381,310.00	2,335,217.00
Alexandria .....	661,688.00	62,401.00	—	724,089.00
Alfred .....	140,270.00	17,750.00	—	158,020.00
Alliston .....	650,495.00	61,553.00	—	712,048.00
Almonte .....	404,913.00	38,876.00	—	443,789.00
Alvinston .....	105,367.00	6,893.00	—	112,260.00
Amherstburg .....	1,048,748.00	83,532.00	—	1,132,280.00
Ancaster Twp. ....	483,114.00	37,667.00	—	520,781.00
Apple Hill .....	34,956.00	2,255.00	—	37,211.00
Arkona .....	80,703.00	4,591.00	—	85,294.00
Arnprior .....	1,199,238.00	120,964.00	—	1,320,202.00
Arthur .....	291,327.00	28,772.00	—	320,099.00
Athens .....	133,786.00	10,797.00	—	144,583.00
Atikokan Twp. ....	690,523.00	63,605.00	—	754,128.00
Aurora .....	1,603,699.00	176,400.00	—	1,780,099.00
Avonmore .....	27,638.00	2,285.00	—	29,923.00
Aylmer .....	1,013,072.00	79,164.00	—	1,092,236.00
Bancroft .....	305,342.00	35,104.00	—	340,446.00
Barrie .....	5,480,330.00	578,327.00	—	6,058,657.00
Barry's Bay .....	132,596.00	15,683.00	—	148,279.00
Bath .....	100,993.00	10,995.00	—	111,988.00
Beachburg .....	71,566.00	7,744.00	—	79,310.00
Beaverton .....	333,799.00	—	(333,799.00)	—
Beeton .....	173,310.00	14,738.00	—	188,048.00
Belle River .....	309,988.00	35,129.00	—	345,117.00
Belleville .....	5,772,731.00	528,489.00	—	6,301,220.00
Belmont .....	141,084.00	15,201.00	—	156,285.00
Blandford-Blenheim .....	318,527.00	20,176.00	—	338,703.00
Blenheim .....	521,358.00	47,357.00	—	568,715.00
Bloomfield .....	123,505.00	9,577.00	—	133,082.00
Blyth .....	189,301.00	15,339.00	—	204,640.00
Bobcaygeon .....	227,091.00	23,930.00	—	251,021.00
Bothwell .....	140,835.00	11,174.00	—	152,009.00
Bowmanville .....	1,960,916.00	—	(1,960,916.00)	—
Bracebridge .....	249,203.00	37,672.00	—	286,875.00
Bradford .....	532,707.00	61,439.00	—	594,146.00
Braeside .....	245,669.00	27,730.00	—	273,399.00
Brampton .....	15,093,193.00	1,778,436.00	—	16,871,629.00
Brantford .....	12,968,455.00	919,989.00	—	13,888,444.00
Brantford Twp. ....	1,792,130.00	186,291.00	—	1,978,421.00
Brechin .....	49,993.00	3,729.00	—	53,722.00
Brigden .....	746.00	—	—	746.00
Brighton .....	423,143.00	38,587.00	—	461,730.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1980

Municipality	Balance at December 31, 1979	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1980
	\$	\$	\$	\$
Brock.....	—	55,614.00	651,523.00	707,137.00
Brockville.....	4,055,363.00	345,197.00	—	4,400,560.00
Brussels.....	180,254.00	12,600.00	—	192,854.00
Burford.....	183,690.00	9,542.00	—	193,232.00
Burks Falls.....	155,777.00	15,758.00	—	171,535.00
Burlington.....	10,069,646.00	1,324,715.00	(80,557.00)	11,313,804.00
Cache Bay.....	71,053.00	6,172.00	—	77,225.00
Caledon.....	498,250.00	84,600.00	—	582,850.00
Caledonia.....	321,296.00	27,618.00	—	348,914.00
Cambridge-North Dumfries.....	13,598,836.00	1,091,356.00	—	14,690,192.00
Campbellford.....	285,013.00	36,115.00	—	321,128.00
Campbellville.....	51,227.00	—	(51,227.00)	—
Cannington.....	204,877.00	—	(204,877.00)	—
Capreol.....	397,825.00	35,583.00	—	433,408.00
Cardinal.....	199,598.00	12,385.00	—	211,983.00
Carleton Place.....	1,022,752.00	68,985.00	—	1,091,737.00
Casselman.....	188,803.00	25,476.00	—	214,279.00
Cayuga.....	149,413.00	10,958.00	—	160,371.00
Chalk River.....	95,503.00	9,935.00	—	105,438.00
Chapleau Twp.....	282,510.00	41,708.00	—	324,218.00
Chatham.....	6,339,666.00	511,127.00	—	6,850,793.00
Chatsworth.....	73,324.00	5,164.00	—	78,488.00
Chesley.....	387,979.00	24,503.00	—	412,482.00
Chesterville.....	365,569.00	30,511.00	—	396,080.00
Chippawa.....	349,087.00	—	(349,087.00)	—
Clifford.....	108,562.00	7,944.00	—	116,506.00
Clinton.....	580,434.00	37,597.00	—	618,031.00
Cobden.....	140,967.00	12,654.00	—	153,621.00
Cobourg.....	2,569,639.00	226,896.00	—	2,796,535.00
Cochrane.....	612,502.00	78,540.00	—	691,042.00
Colborne.....	256,049.00	22,086.00	—	278,135.00
Coldwater.....	167,746.00	10,040.00	—	177,786.00
Collingwood.....	2,419,015.00	250,932.00	—	2,669,947.00
Comber.....	120,194.00	7,021.00	—	127,215.00
Coniston.....	193,291.00	20,848.00	—	214,139.00
Cookstown.....	112,088.00	9,974.00	—	122,062.00
Cottam.....	77,900.00	7,322.00	—	85,222.00
Creemore.....	154,794.00	13,356.00	—	168,150.00
Dashwood.....	91,494.00	5,925.00	—	97,419.00
Deep River.....	684,227.00	79,175.00	—	763,402.00
Delaware.....	62,357.00	4,296.00	—	66,653.00
Delhi.....	549,837.00	43,946.00	—	593,783.00
Deseronto.....	291,413.00	28,363.00	—	319,776.00
Dorchester.....	118,488.00	9,284.00	—	127,772.00
Drayton.....	137,807.00	10,395.00	—	148,202.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1980

Municipality	Balance at December 31, 1979	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1980
	\$	\$	\$	\$
Dresden .....	488,118.00	38,649.00	—	526,767.00
Dryden .....	716,503.00	76,196.00	—	792,699.00
Dublin .....	67,445.00	4,397.00	—	71,842.00
Dundalk .....	214,160.00	21,028.00	—	235,188.00
Dundas .....	2,258,462.00	173,026.00	—	2,431,488.00
Dunnville .....	962,307.00	61,145.00	—	1,023,452.00
Durham .....	419,331.00	28,956.00	—	448,287.00
Dutton .....	144,103.00	8,477.00	—	152,580.00
East York .....	14,263,540.00	1,007,368.00	—	15,270,908.00
East Zorra-Tavistock .....	393,764.00	29,731.00	—	423,495.00
Eganville .....	123,052.00	12,273.00	—	135,325.00
Elmvale .....	198,237.00	16,523.00	—	214,760.00
Elmwood .....	53,582.00	3,043.00	—	56,625.00
Elora .....	349,879.00	29,558.00	—	379,437.00
Embrun .....	186,890.00	24,416.00	—	211,306.00
Erie Beach .....	22,469.00	1,592.00	—	24,061.00
Erieau .....	115,847.00	6,166.00	—	122,013.00
Erin .....	205,744.00	53,623.00	—	259,367.00
Espanola .....	512,705.00	69,378.00	—	582,083.00
Essex .....	601,312.00	60,969.00	—	662,281.00
Etobicoke .....	43,816,696.00	4,264,741.00	—	48,081,437.00
Exeter .....	649,858.00	52,397.00	—	702,255.00
Fenelon Falls .....	166,070.00	25,257.00	—	191,327.00
Fergus .....	1,390,220.00	129,542.00	—	1,519,762.00
Finch .....	75,255.00	4,810.00	—	80,065.00
Flesherton .....	116,112.00	9,592.00	—	125,704.00
Forest .....	473,951.00	35,828.00	—	509,779.00
Frankford .....	185,221.00	19,114.00	—	204,335.00
Georgetown .....	2,253,017.00	55,211.00	(2,308,228.00)	—
Georgina .....	383,357.00	33,880.00	—	417,237.00
Glencoe .....	245,391.00	21,661.00	—	267,052.00
Gloucester Twp. ....	4,277,794.00	667,525.00	—	4,945,319.00
Goderich .....	1,686,970.00	130,310.00	—	1,817,280.00
Grand Bend .....	185,246.00	14,594.00	—	199,840.00
Grand Valley .....	159,252.00	12,930.00	—	172,182.00
Granton .....	56,437.00	5,018.00	—	61,455.00
Gravenhurst .....	681,710.00	53,598.00	—	735,308.00
Grimsby .....	714,807.00	62,877.00	—	777,684.00
Guelph .....	11,895,278.00	1,122,383.00	—	13,017,661.00
Hagersville .....	559,423.00	23,507.00	—	582,930.00
Halton Hills .....	—	280,764.00	4,424,394.00	4,705,158.00
Hamilton .....	96,911,895.00	7,375,162.00	—	104,287,057.00
Hanover .....	1,262,916.00	109,409.00	18,447.00	1,390,772.00
Harriston .....	390,054.00	26,082.00	—	416,136.00
Harrow .....	415,308.00	34,253.00	—	449,561.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1980

Municipality	Balance at December 31, 1979	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1980
	\$	\$	\$	\$
Hastings .....	132,850.00	12,078.00	—	144,928.00
Havelock .....	172,110.00	13,295.00	—	185,405.00
Hawkesbury .....	1,464,443.00	222,583.00	—	1,687,026.00
Hearst .....	703,804.00	119,811.00	—	823,615.00
Hensall .....	263,040.00	21,615.00	—	284,655.00
Holstein .....	31,636.00	2,207.00	—	33,843.00
Huntsville .....	819,999.00	58,586.00	—	878,585.00
Ingersoll .....	1,684,285.00	104,637.00	—	1,788,922.00
Iroquois .....	334,758.00	30,488.00	—	365,246.00
Jarvis .....	146,618.00	10,492.00	—	157,110.00
Kapuskasing .....	774,430.00	73,243.00	—	847,673.00
Kemptville .....	483,934.00	39,292.00	—	523,226.00
Kenora .....	876,402.00	124,778.00	—	1,001,180.00
Killaloe Stn .....	64,775.00	6,188.00	—	70,963.00
Kincardine .....	821,371.00	94,181.00	—	915,552.00
King City .....	161,505.00	—	—	161,505.00
Kingston .....	9,531,924.00	756,611.00	—	10,288,535.00
Kingsville .....	682,756.00	52,704.00	—	735,460.00
Kirkfield .....	34,106.00	2,554.00	—	36,660.00
Kitchener-Wilmot .....	23,619,634.00	2,003,539.00	—	25,623,173.00
L'Original .....	131,313.00	21,617.00	—	152,930.00
Lakefield .....	382,208.00	32,900.00	—	415,108.00
Lambeth .....	247,930.00	19,815.00	—	267,745.00
Lanark .....	112,346.00	9,814.00	—	122,160.00
Lancaster .....	85,639.00	8,697.00	—	94,336.00
Larder Lake Twp. ....	143,739.00	10,441.00	—	154,180.00
Latchford .....	41,397.00	4,513.00	—	45,910.00
Leamington .....	1,813,509.00	145,670.00	—	1,959,179.00
Lincoln .....	434,768.00	36,973.00	—	471,741.00
Lindsay .....	2,666,753.00	219,437.00	—	2,886,190.00
Listowel .....	1,116,751.00	91,300.00	—	1,208,051.00
London .....	34,232,704.00	2,927,503.00	885.00	37,161,092.00
Lucan .....	204,102.00	18,751.00	—	222,853.00
Lucknow .....	247,304.00	14,414.00	—	261,718.00
Lynden .....	92,033.00	4,877.00	—	96,910.00
Madoc .....	249,344.00	18,499.00	—	267,843.00
Magnetawan .....	23,272.00	2,506.00	—	25,778.00
Markdale .....	222,554.00	20,963.00	—	243,517.00
Markham .....	6,773,568.00	889,118.00	—	7,662,686.00
Marmora .....	184,450.00	15,382.00	—	199,832.00
Martintown .....	36,188.00	2,444.00	—	38,632.00
Massey .....	121,074.00	15,017.00	—	136,091.00
Maxville .....	148,046.00	11,502.00	—	159,548.00
McGarry Twp. ....	130,515.00	8,505.00	—	139,020.00
Meaford .....	796,899.00	62,139.00	5,165.00	864,203.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1980

Municipality	Balance at December 31, 1979	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1980
	\$	\$	\$	\$
Merlin.....	105,903.00	6,564.00	—	112,467.00
Merrickville.....	114,701.00	13,758.00	—	128,459.00
Midland.....	2,604,678.00	197,131.00	—	2,801,809.00
Mildmay.....	117,935.00	9,137.00	—	127,072.00
Millbrook.....	108,375.00	9,751.00	—	118,126.00
Milton.....	1,663,160.00	356,204.00	663,714.00	2,683,078.00
Milverton.....	312,284.00	19,132.00	—	331,416.00
Mississauga.....	30,637,465.00	4,426,433.00	—	35,063,898.00
Mitchell.....	590,689.00	47,771.00	—	638,460.00
Moore Township.....	975.00	—	—	975.00
Moorefield.....	73,677.00	5,097.00	—	78,774.00
Morrisburg.....	326,160.00	34,600.00	—	360,760.00
Mount Brydges.....	119,274.00	10,234.00	—	129,508.00
Mount Forest.....	573,910.00	47,129.00	—	621,039.00
Napanee.....	930,067.00	69,240.00	—	999,307.00
Nepean Twp.....	6,869,992.00	938,885.00	—	7,808,877.00
Neustadt.....	79,506.00	5,083.00	—	84,589.00
Newboro.....	30,447.00	3,074.00	—	33,521.00
Newburgh.....	58,882.00	5,581.00	—	64,463.00
Newbury.....	51,722.00	4,468.00	—	56,190.00
Newcastle.....	250,758.00	202,529.00	2,092,848.00	2,546,135.00
Newmarket.....	2,518,053.00	302,509.00	—	2,820,562.00
Niagara.....	473,100.00	—	(473,100.00)	—
Niagara Falls.....	8,865,255.00	753,716.00	615,982.00	10,234,953.00
Niagara-On-The-Lake.....	—	39,645.00	556,348.00	595,993.00
Nipigon Twp.....	370,999.00	25,545.00	—	396,544.00
North Bay.....	6,571,905.00	641,724.00	—	7,213,629.00
North York.....	57,040,766.00	6,779,903.00	—	63,820,669.00
Norwich.....	432,812.00	24,609.00	—	457,421.00
Norwood.....	164,144.00	12,871.00	—	177,015.00
Oakville.....	12,542,931.00	1,446,602.00	(27,495.00)	13,962,038.00
Oil Springs.....	118,752.00	5,184.00	—	123,936.00
Omamee.....	104,894.00	9,838.00	—	114,732.00
Orangeville.....	1,222,590.00	145,043.00	73,789.00	1,441,422.00
Orillia.....	2,176,972.00	269,418.00	—	2,446,390.00
Orono.....	131,932.00	—	(131,932.00)	—
Oshawa.....	18,911,308.00	1,718,972.00	409,898.00	21,040,178.00
Ottawa.....	45,883,479.00	4,663,045.00	—	50,546,524.00
Owen Sound.....	3,711,454.00	305,462.00	—	4,016,916.00
Paisley.....	167,039.00	14,802.00	—	181,841.00
Palmerston.....	375,103.00	21,881.00	—	396,984.00
Paris.....	1,141,140.00	75,559.00	442.00	1,217,141.00
Parkhill.....	259,233.00	19,235.00	—	278,468.00
Parry Sound.....	635,221.00	68,620.00	—	703,841.00
Pelham.....	267,206.00	22,428.00	—	289,634.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1980

Municipality	Balance at December 31, 1979	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1980
	\$	\$	\$	\$
Pembroke .....	909,790.00	158,008.00	—	1,067,798.00
Penetanguishene .....	831,018.00	72,135.00	—	903,153.00
Perth .....	1,223,426.00	103,537.00	—	1,326,963.00
Peterborough .....	10,456,361.00	830,383.00	—	11,286,744.00
Petrolia .....	734,994.00	42,669.00	—	777,663.00
Pickering .....	221,409.00	199,705.00	2,878,170.00	3,299,284.00
Pictou .....	942,023.00	57,222.00	—	999,245.00
Plantagenet .....	108,431.00	11,619.00	—	120,050.00
Point Edward .....	1,171,316.00	70,443.00	—	1,241,759.00
Port Burwell .....	66,818.00	4,939.00	—	71,757.00
Port Colborne .....	2,207,047.00	207,700.00	318,695.00	2,733,442.00
Port Dover .....	477,386.00	33,915.00	—	511,301.00
Port Elgin .....	700,560.00	102,725.00	—	803,285.00
Port Hope .....	2,156,036.00	217,969.00	—	2,374,005.00
Port McNicoll .....	245,063.00	20,701.00	—	265,764.00
Port Rowan .....	93,746.00	6,263.00	—	100,009.00
Port Stanley .....	352,196.00	18,495.00	—	370,691.00
Prescott .....	892,382.00	62,222.00	—	954,604.00
Priceville .....	16,384.00	1,588.00	—	17,972.00
Queenston .....	83,248.00	—	(83,248.00)	—
Rainy River .....	124,748.00	13,655.00	—	138,403.00
Red Rock .....	157,804.00	9,938.00	—	167,742.00
Renfrew .....	921,548.00	84,162.00	—	1,005,710.00
Richmond .....	230,241.00	30,499.00	—	260,740.00
Richmond Hill .....	3,058,736.00	452,592.00	20,913.00	3,532,241.00
Ridgetown .....	476,679.00	33,348.00	—	510,027.00
Ripley .....	119,286.00	12,883.00	—	132,169.00
Rockland .....	314,474.00	43,568.00	—	358,042.00
Rockwood .....	132,804.00	11,293.00	—	144,097.00
Rodney .....	149,423.00	8,985.00	—	158,408.00
Rosseau .....	45,430.00	2,954.00	—	48,384.00
Russell .....	107,508.00	12,986.00	—	120,494.00
Sandwich West Twp. ....	902,408.00	113,522.00	—	1,015,930.00
Sarnia .....	13,782,707.00	871,632.00	—	14,654,339.00
Scarborough .....	38,596,248.00	4,693,335.00	—	43,289,583.00
Schreiber Twp. ....	264,160.00	25,330.00	—	289,490.00
Seugog .....	476,954.00	51,640.00	—	528,594.00
Seaforth .....	465,756.00	26,147.00	—	491,903.00
Shelburne .....	354,428.00	35,246.00	—	389,674.00
Simcoe .....	2,297,536.00	203,195.00	—	2,500,731.00
Sioux Lookout .....	438,281.00	34,573.00	—	472,854.00
Smiths Falls .....	1,937,190.00	130,714.00	—	2,067,904.00
South River .....	99,775.00	13,625.00	—	113,400.00
South-West Oxford .....	538,303.00	33,943.00	—	572,246.00
Southampton .....	457,764.00	46,355.00	—	504,119.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1980

Municipality	Balance at December 31, 1979	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1980
	\$	\$	\$	\$
Springfield .....	73,053.00	4,346.00	—	77,399.00
St. Catharines .....	23,106,228.00	1,929,972.00	149,201.00	25,185,401.00
St. Clair Beach .....	195,304.00	23,677.00	—	218,981.00
St. George .....	157,649.00	11,610.00	148.00	169,407.00
St. Marys .....	1,368,849.00	58,516.00	—	1,427,365.00
St. Thomas .....	5,010,596.00	349,155.00	—	5,359,751.00
Stayner .....	300,406.00	25,799.00	—	326,205.00
Stirling .....	241,690.00	20,705.00	—	262,395.00
Stoney Creek .....	751,024.00	69,254.00	—	820,278.00
Stratford .....	5,757,445.00	407,293.00	—	6,164,738.00
Strathroy .....	1,188,718.00	97,712.00	—	1,286,430.00
Sturgeon Falls .....	611,657.00	70,566.00	—	682,223.00
Sudbury .....	9,990,134.00	924,874.00	—	10,915,008.00
Sunderland .....	112,847.00	—	(112,847.00)	—
Sundridge .....	114,621.00	13,320.00	—	127,941.00
Tara .....	144,863.00	12,140.00	—	157,003.00
Tecumseh .....	546,726.00	56,704.00	—	603,430.00
Teeswater .....	211,044.00	16,131.00	—	227,175.00
Terrace Bay Twp. ....	316,548.00	31,464.00	—	348,012.00
Thamesville .....	210,021.00	12,451.00	—	222,472.00
Thedford .....	130,116.00	9,006.00	—	139,122.00
Thessalon .....	164,799.00	18,689.00	—	183,488.00
Thornbury .....	203,416.00	21,891.00	—	225,307.00
Thorndale .....	69,466.00	3,936.00	—	73,402.00
Thornton .....	49,283.00	5,686.00	—	54,969.00
Thorold .....	1,772,989.00	169,983.00	877,794.00	2,820,766.00
Thunder Bay .....	29,820,045.00	1,506,851.00	—	31,326,896.00
Tilbury .....	678,270.00	54,539.00	—	732,809.00
Tillsonburg .....	1,625,280.00	168,758.00	—	1,794,038.00
Toronto .....	180,886,803.00	10,905,986.00	—	191,792,789.00
Tottenham .....	196,482.00	26,345.00	—	222,827.00
Trenton .....	3,417,878.00	282,922.00	—	3,700,800.00
Tweed .....	315,480.00	25,178.00	—	340,658.00
Uxbridge .....	510,693.00	41,625.00	—	552,318.00
Vankleek Hill .....	163,469.00	21,278.00	—	184,747.00
Vaughan .....	4,435,184.00	602,069.00	(18,157.00)	5,019,096.00
Victoria Harbour .....	134,145.00	12,013.00	—	146,158.00
Walkerton .....	884,764.00	79,264.00	—	964,028.00
Wallaceburg .....	3,174,111.00	242,521.00	—	3,416,632.00
Wardsville .....	56,300.00	4,167.00	—	60,467.00
Warkworth .....	83,514.00	7,044.00	—	90,558.00
Wasaga Beach .....	924,560.00	94,081.00	—	1,018,641.00
Waterdown .....	296,016.00	25,717.00	—	321,733.00
Waterford .....	363,395.00	24,064.00	—	387,459.00
Waterloo-Wellesley-Woolwich .....	9,534,206.00	1,007,323.00	—	10,541,529.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

For the Year Ended December 31, 1980

Municipality	Balance at December 31, 1979	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1980
	\$	\$	\$	\$
Watford.....	320,757.00	18,024.00	—	338,781.00
Waubashene.....	95,887.00	8,712.00	—	104,599.00
Webbwood.....	40,893.00	5,176.00	—	46,069.00
Welland.....	6,759,442.00	540,257.00	7,748.00	7,307,447.00
Wellington.....	179,163.00	13,125.00	—	192,288.00
West Lincoln.....	134,834.00	11,620.00	—	146,454.00
West Lorne.....	297,451.00	18,705.00	—	316,156.00
Westport.....	114,511.00	10,162.00	—	124,673.00
Wheatley.....	237,462.00	16,711.00	—	254,173.00
Whitby.....	3,720,661.00	422,880.00	—	4,143,541.00
Whitchurch-Stouffville.....	635,540.00	66,907.00	—	702,447.00
Warton.....	366,220.00	30,427.00	—	396,647.00
Williamsburg.....	67,243.00	3,296.00	—	70,539.00
Winchester.....	411,874.00	44,189.00	—	456,063.00
Windermere.....	45,690.00	3,153.00	—	48,843.00
Windsor.....	37,631,302.00	2,809,467.00	—	40,440,769.00
Wingham.....	751,245.00	66,917.00	—	818,162.00
Woodstock.....	5,676,870.00	411,204.00	—	6,088,074.00
Woodville.....	76,530.00	6,300.00	—	82,830.00
Wyoming.....	155,508.00	15,028.00	—	170,536.00
York.....	17,179,863.00	1,112,861.00	—	18,292,724.00
Zorra.....	355,840.00	27,252.00	—	383,092.00
Zurich.....	140,741.00	10,911.00	—	151,652.00
Total Municipalities.....	1,058,611,001.00	93,025,203.00	6,819,751.00	1,158,455,955.00

## APPENDIX III — POWER DISTRICT RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to retail and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to retail customers, including residential, farm, and general customers, is administered through 55 Area Offices and service to direct customers through the Customer Service Division at head office. The various classes of service are described below.

### RETAIL CUSTOMERS

#### Residential Service

Residential service is provided to establishments used primarily for living accommodation. It embraces two kinds of service — continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes — class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line and class R2 covering service elsewhere.

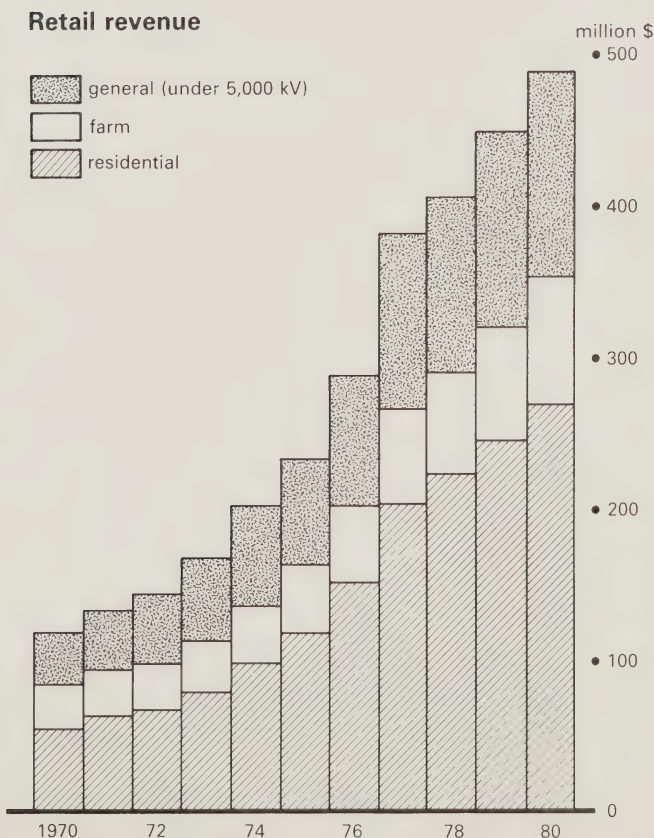
Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes designated R3 and R4 for zones of high and normal customer concentrations respectively.

#### Farm Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term “agricultural production”, as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 12 hectares and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.



**General Service**

The general class includes services to all community business, processing, or manufacturing establishments, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, or sub-transmission voltage.

**DIRECT CUSTOMERS**

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1980, Ontario Hydro provided primary power to 105 direct customers.



**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS**  
**as at December 31, 1980**

AREAS BY REGIONS	Primary Line km	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Niagara Region:</b>						
Beamsville . . . . .	1,363	13,064	793	2,950	1,447	18,254
Cayuga . . . . .	1,440	5,526	2,294	2,901	890	11,611
Dundas . . . . .	880	9,241	11	1,522	898	11,672
Guelph . . . . .	1,555	5,776	450	2,572	795	9,593
Listowel . . . . .	1,292	2,173	443	3,179	509	6,304
Simcoe . . . . .	1,655	6,831	1,574	3,939	955	13,299
Stoney Creek . . . . .	549	10,317	41	613	1,299	12,270
<b>TOTAL . . . . .</b>	<b>8,734</b>	<b>52,928</b>	<b>5,606</b>	<b>17,676</b>	<b>6,793</b>	<b>83,003</b>
<b>Central Region:</b>						
Bowmanville . . . . .	1,086	6,465	1,216	1,407	675	9,763
Cobourg . . . . .	1,182	5,021	1,429	1,518	671	8,639
Fenelon Falls . . . . .	1,998	7,973	8,077	2,352	1,087	19,489
Newmarket . . . . .	1,637	16,853	2,466	2,886	1,988	24,193
Peterborough . . . . .	2,438	9,546	6,778	2,398	1,319	20,041
<b>TOTAL . . . . .</b>	<b>8,341</b>	<b>45,858</b>	<b>19,966</b>	<b>10,561</b>	<b>5,740</b>	<b>82,125</b>
<b>Western Region:</b>						
Beachville . . . . .	2,402	7,169	111	5,188	1,220	13,688
Clinton . . . . .	2,446	5,753	2,462	5,593	1,173	14,981
East Elgin . . . . .	1,379	6,454	139	3,456	1,257	11,306
Essex . . . . .	1,867	14,955	2,065	4,902	1,785	23,707
Kent . . . . .	2,915	7,954	1,346	6,563	1,752	17,615
Lambton . . . . .	1,928	12,398	1,811	3,950	1,808	19,967
Strathroy . . . . .	2,614	6,487	59	5,274	1,275	13,095
<b>TOTAL . . . . .</b>	<b>15,551</b>	<b>61,170</b>	<b>7,993</b>	<b>34,926</b>	<b>10,270</b>	<b>114,359</b>
<b>Eastern Region:</b>						
Arnprior . . . . .	1,232	10,564	1,971	1,220	1,115	14,870
Bancroft . . . . .	1,523	3,538	6,790	295	505	11,128
Brockville . . . . .	1,628	7,553	2,482	1,999	1,028	13,062
Cobden . . . . .	2,475	11,770	3,771	1,957	1,576	19,074
Frankford . . . . .	1,695	10,938	2,023	2,482	1,179	16,622
Kingston . . . . .	2,180	17,340	3,793	1,999	2,074	25,206
Perth . . . . .	2,958	7,456	6,221	2,611	1,206	17,494
Picton . . . . .	1,345	6,813	1,689	2,281	843	11,626
Tweed . . . . .	2,013	4,630	5,851	1,300	899	12,680
Vankleek Hill . . . . .	2,063	8,481	1,617	3,518	1,258	14,874
Winchester . . . . .	2,831	16,333	559	4,894	1,888	23,674
<b>TOTAL . . . . .</b>	<b>21,943</b>	<b>105,416</b>	<b>36,767</b>	<b>24,556</b>	<b>13,571</b>	<b>180,310</b>

**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS  
as at December 31, 1980**

AREAS BY REGIONS	Primary Line km	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Georgian Bay Region:</b>						
Alliston . . . . .	1,484	4,894	546	2,191	530	8,161
Barrie . . . . .	1,873	14,020	5,295	2,519	1,607	23,441
Bracebridge . . . . .	1,768	5,316	12,737	139	1,104	19,296
Huntsville . . . . .	1,619	4,789	6,975	193	1,062	13,019
Minden . . . . .	1,315	3,446	9,533	213	801	13,993
Orangeville . . . . .	1,833	8,173	482	2,499	914	12,068
Orillia . . . . .	1,200	6,482	5,836	1,029	1,010	14,357
Owen Sound . . . . .	2,867	7,980	9,279	3,886	1,491	22,636
Parry Sound . . . . .	1,610	3,556	7,712	104	855	12,227
Penetanguishene . . . . .	1,119	4,719	9,539	602	828	15,688
Walkerton . . . . .	3,043	6,178	3,015	6,478	1,199	16,870
<b>TOTAL . . . . .</b>	<b>19,731</b>	<b>69,553</b>	<b>70,949</b>	<b>19,853</b>	<b>11,401</b>	<b>171,756</b>
<b>Northeastern Region:</b>						
Algoma . . . . .	909	8,323	945	119	1,187	10,574
Kapuskasing . . . . .	692	5,111	655	44	679	6,489
Kirkland Lake . . . . .	345	5,879	632	32	957	7,500
Manitoulin . . . . .	1,148	3,101	1,907	532	823	6,363
Matheson . . . . .	929	2,280	669	301	411	3,661
New Liskeard . . . . .	1,362	6,986	711	988	1,467	10,152
North Bay . . . . .	1,590	6,676	2,591	253	1,037	10,557
Sudbury . . . . .	1,240	18,206	1,936	132	1,719	21,993
Timmins . . . . .	696	15,732	489	52	2,340	18,613
Warren . . . . .	1,103	3,895	2,340	440	636	7,311
<b>TOTAL . . . . .</b>	<b>10,014</b>	<b>76,189</b>	<b>12,875</b>	<b>2,893</b>	<b>11,256</b>	<b>103,213</b>
<b>Northwestern Region:</b>						
Dryden . . . . .	1,093	5,490	733	85	1,293	7,601
Fort Frances . . . . .	1,184	2,104	745	678	618	4,145
Kenora . . . . .	816	2,324	2,855	34	620	5,833
Thunder Bay . . . . .	2,135	8,925	2,866	200	1,781	13,772
<b>TOTAL . . . . .</b>	<b>5,228</b>	<b>18,843</b>	<b>7,199</b>	<b>997</b>	<b>4,312</b>	<b>31,351</b>
<b>TOTAL RETAIL . . . . .</b>	<b>89,542</b>	<b>429,957</b>	<b>161,355</b>	<b>111,462</b>	<b>63,343</b>	<b>766,117</b>

# POWER DISTRICT ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . . . .	1970	2,693,847,000	45,358,874	301,211	762	1.68
Continuous . . . . .	1971	3,003,809,400	51,498,452	319,532	807	1.71
Occupancy . . . . .	1972	3,257,764,400	55,764,529	330,019	836	1.71
	1973	3,649,132,400	66,409,901	358,542	883	1.82
	1974	4,242,469,500	83,724,448	380,431	957	1.97
	1975	4,587,135,500	101,039,053	404,009	975	2.20
	1976	5,423,760,600	131,427,282	426,437	1,089	2.42
	1977	5,808,048,700	179,158,470	452,265	1,102	3.08
	1978	5,904,562,900	196,936,328	445,527	1,126*	3.34
	1979	5,892,631,400	212,747,044	434,440	1,132*	3.61
	1980	5,888,096,900	236,879,454	429,957	1,135*	4.02
Residential . . . . .	1970	248,058,200	8,382,464	141,022	149	3.38
Intermittent . . . . .	1971	278,306,300	9,847,782	145,830	162	3.54
Occupancy . . . . .	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
	1974	368,091,500	12,869,493	155,740	198	3.50
	1975	401,813,700	15,947,325	158,718	213	3.97
	1976	442,179,300	18,457,651	157,976	233	4.17
	1977	442,048,500	24,236,873	159,147	232	5.48
	1978	431,715,700	25,903,387	160,139	225*	6.00
	1979	453,115,800	29,259,090	160,495	231*	6.46
	1980	449,596,600	32,205,995	161,355	232*	7.16
Farm . . . . .	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
	1976	2,064,034,800	50,723,625	120,911	1,413	2.46
	1977	2,097,367,400	63,345,233	118,050	1,463	3.02
	1978	2,105,581,500	67,661,810	115,019	1,523*	3.21
	1979	2,197,378,300	75,197,986	112,786	1,602*	3.42
	1980	2,247,550,700	83,959,051	111,462	1,665*	3.74
General . . . . .	1970	2,997,891,700	35,224,976	51,824	4,876	1.17
Under 5,000 kW . . .	1971	3,270,116,100	40,364,014	53,112	5,194	1.23
	1972	3,772,699,200	46,591,949	55,590	5,784	1.23
	1973	4,077,143,700	55,858,262	58,721	5,945	1.37
	1974	4,186,079,400	65,115,067	60,560	5,849	1.56
	1975	4,053,334,600	72,390,738	62,328	5,497	1.79
	1976	4,452,763,600	87,713,160	63,632	5,892	1.97
	1977	4,616,130,800	114,617,731	65,700	5,949	2.48
	1978	4,428,738,500	117,593,420	65,020	5,738*	2.66
	1979	4,407,296,200	125,603,473	63,216	5,668*	2.85
	1980	4,281,368,600	135,648,385	63,343	5,559*	3.17

\* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

CONT.

# **POWER DISTRICT ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	c
General . . . . .	1970	13,679,543,400	86,704,233	88	12,880,926	.63
Over 5,000 kW . . . .	1971	13,726,750,226	94,931,719	92	12,709,954	.69
(Directs) . . . . .	1972	13,538,850,802	94,366,011	92	12,263,452	.70
	1973	14,074,713,154	108,640,954	88	13,032,142	.77
	1974	14,829,333,524	125,486,334	92	13,730,864	.85
	1975	12,587,707,832	125,701,038	100	10,926,830	1.00
	1976	14,070,761,535	170,666,087	102	11,609,539	1.21
	1977	15,187,209,992	244,981,084	106	12,169,239	1.61
	1978	14,774,977,578	245,208,059	101	11,896,117	1.66
	1979	15,756,928,631	284,522,703	104	12,810,511	1.81
	1980	16,431,878,561	341,177,817	104	13,166,569	2.08
Street Lighting . . . . .	1971	36,941,600	516,935			1.40
	1972	40,267,000	563,720			1.40
	1973	44,749,000	626,568			1.40
	1974	43,406,400	678,389			1.56
	1975	48,902,200	824,536			1.69
	1976	52,870,300	959,593			1.81
	1977	57,534,400	1,329,050			2.31
	1978	56,075,700	1,408,620			2.51
	1979	60,358,600	1,553,632			2.57
	1980	69,072,300	1,918,836			2.78

## SUPPLEMENT

### Municipal Electric Service

The 324 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	<u>1980</u>	<u>1979</u>	<u>Increase Per Cent</u>
Plant & Facilities (at cost)			
(Millions of dollars) . . . . .	1,841.8	1,680.0	9.6 <sup>(1)</sup>
Customers (000) . . . . .	2,160.5	2,106.7	2.6
Energy Supplied			
(millions of kW.h) . . . . .	62,455.8	61,563.8	1.4
Annual			
kW.h per customer . . . . .	29,272	29,643	(1.3)
Number of Utilities <sup>(2)</sup> . . . . .	324	332	—

Note: (1) In 1979, Plant & Facilities included meters and transformers. In 1980, the values for meters and transformers not in service were transferred to Inventory.

(2) The number of utilities decreased due to municipal utility restructuring.

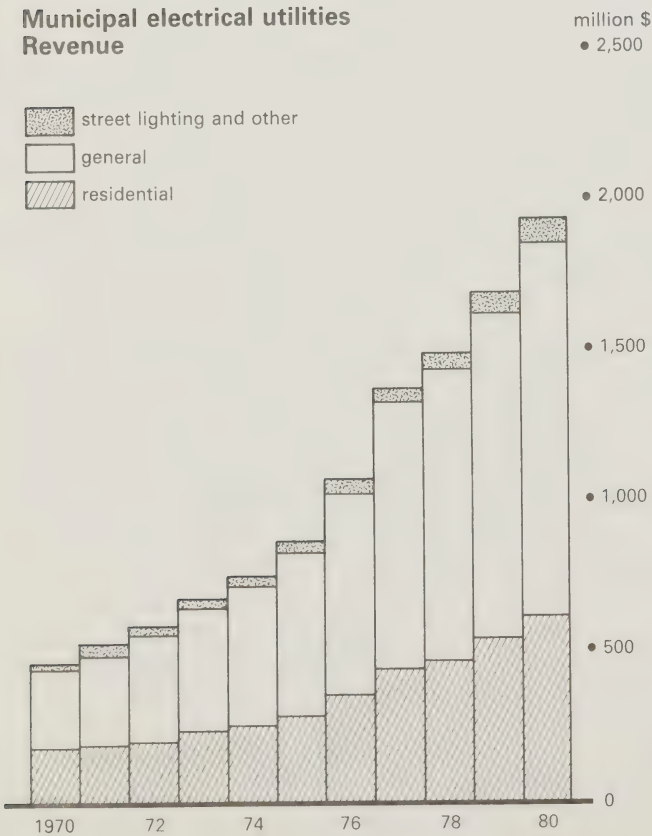
The increase in energy use of 1.4% is slightly less than in prior years and probably reflects the depressed economic climate and customers' response to conservation programs.

This increase, however, along with the generally higher retail rates for energy required to meet rising costs, contributed to revenue from the sale of power and energy of \$234.3 million or 14.4% over that received in 1979. Revenue from other sources increased by \$14.1 million or 26%, partly as the result of reclassification associated with accounting changes, but also as a result of higher interest rates on short-term investment of temporarily surplus funds. The revenue for each class of service for the years 1980 and 1979 is compared below:

<u>Class of Service</u>	<u>1980</u> <u>(\$000,000)</u>	<u>1979</u> <u>(\$000,000)</u>	<u>Increase Per Cent</u>
Residential . . . . .	605.5	528.0	14.5
General (inc. commercial & industrial) . . . . .	1,238.3	1,082.9	14.3
Streetlighting . . . . .	18.3	15.9	14.9
Total Service Revenue . . . . .	1,862.1	1,627.8	14.4
Other Revenue . . . . .	68.1	54.0	26.0
Total Revenue . . . . .	1,930.2	1,681.8	14.8



A number of changes in accounting principles and procedures prescribed for municipal electric utilities became effective as of January 1, 1980. These changes were made so that utility accounting would conform as closely as practical to generally accepted accounting principles and, therefore, provide greater clarity and disclosure as well as support for Ontario Hydro's regulatory role. Among these changes were converting from the sinking fund to straight line method of depreciation, reporting principal payments on long-term debt as an appropriation from income rather than as an item of expense, amortization of contributions in aid of construction made on and after January 1, 1980 and the classification of meters and transformers not in service as inventory rather than fixed assets. Coincident with these and other less significant accounting changes, the statement presentation of the utilities' financial position and year end results was revised and enhanced.



A comparison of the various elements of cost are shown below:

	1980		1979		Increase	
	\$000,000	% of Total	\$000,000	% of Total	\$000,000	%
Cost of Power .....	\$1,600	85.5	\$1,348	85.2	252	18.7
Operation & Maintenance .....	101	5.4	91	5.8	10	11.0
Billing, Collecting Administration .....	88	4.7	83	5.2	5	6.0
Depreciation* .....	65	3.5	45	2.8	20	44.4
Interest .....	17	.9	16	1.0	1	6.3
Total .....	\$1,871	100.0	\$1,583	100.0	288	18.2

\* The conversion to straight-line depreciation increased this item of expense for most utilities and had the effect of reducing Net Income but with no effect on working capital.

Net Income was \$59.9 million compared to \$98.1 million in 1979. Of this, \$11.0 million was appropriated for the retirement of debt and \$48.9 million was credited as accumulated Net Income.

The sources of funds for the municipal electrical utilities totalled \$202.8 million comprised of \$133.9 million from operations, \$38.9 million from borrowing and \$30.0 million through contributions in aid of construction. Additions to fixed and other non-current assets amounted to \$175.0 million, the redemption of debt amounted to \$14.5 million and the increase in working capital was \$13.3 million.

The total assets of the 324 municipal electrical utilities at December 31, 1980 amounted to \$2,815.1 million after deducting accumulated depreciation of \$534.7 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of \$1,076.7 or 38.2% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated, with a few exceptions, are those at the end of 1979 rather than 1980.

# **MUNICIPAL UTILITY ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	c
Residential . . . . .	1970	12,553,703,089	160,456,208	1,572,066	668	1.28
	1971	13,112,193,740	175,857,379	1,586,841	692	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
	1975	15,394,846,066	278,928,028	1,676,629	770	1.81
	1976	16,152,623,151	340,934,916	1,712,511	794	2.11
	1977	16,383,587,605	431,271,516	1,746,882	789	2.63
	1978	17,025,577,108	474,034,772	1,805,209	799	2.78
	1979	17,565,667,706	528,959,296	1,854,535	800	3.01
	1980	17,932,123,332	605,536,287	1,901,896	796	3.38
General . . . . . Under 5000 kW . . .	1970	24,778,200,979	267,381,677	194,020	11,074	1.08
	1971	27,078,525,324	305,161,350	202,758	11,374	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	24,877,819,000	332,244,000	214,088	9,807	1.34
	1974	26,553,482,874	375,188,169	218,295	10,235	1.41
	1975	28,125,360,657	440,727,306	222,662	10,630	1.57
	1976	29,724,507,257	544,773,996	228,477	10,981	1.83
	1977	30,130,253,795	699,079,328	232,497	10,894	2.32
	1978	31,645,398,787	762,983,114	241,623	11,124	2.41
	1979	33,096,418,309	866,465,702	252,051	11,174	2.62
	1980	34,187,505,625	1,007,242,380	258,506	11,160	2.95
General . . . . . Over 5000 kW . . . .	1973	8,180,673,000	79,720,000	96	7,101,279	0.97
	1974	8,343,998,594	87,017,570	101	7,059,220	1.04
	1975	8,436,625,506	99,672,120	101	6,960,912	1.18
	1976	9,134,224,598	130,508,806	112	7,147,281	1.43
	1977	9,549,367,883	178,935,412	115	7,011,283	1.87
	1978	9,853,962,963	190,760,474	120	6,988,626	1.94
	1979	10,254,591,261	216,438,880	119	7,151,040	2.11
	1980	9,678,747,332	231,026,403	122	6,693,463	2.39
Street Lighting . . . . .	1972	482,795,970	6,040,001			1.25
	1973	507,749,701	6,741,395			1.33
	1974	528,418,006	7,376,508			1.40
	1975	586,670,947	8,439,527			1.44
	1976	608,288,454	10,490,524			1.72
	1977	617,494,280	13,429,128			2.17
	1978	630,757,605	14,305,257			2.27
	1979	647,160,888	15,894,416			2.46
	1980	657,393,343	18,266,009			2.78

## **NOTES:**

1. Estimated energy use for flat-rate services are included in class totals.
2. General under 5,000 kW prior to 1973 contains all General.
3. Street lighting data prior to 1971 was not compiled on a comparative basis.
4. Monthly use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous year's into the current year's kW.h sales.

In previous years, summarized Balance Sheet and Statement of Operations information was presented in Statements "A" and "B" respectively. With accounting changes and revised formats, a Statement of Equity has been added as Statement "C". The Statement of Municipal Utility Electricity Sales, Revenue and Customers which was formerly presented as Statement "C" now appears as Statement "D".

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office routine are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their accounts; that function is performed by the duly appointed auditors of each municipality.

### UTILITY CHANGES — 1980

Effective Date	Old Status	New Status
January 1, 1980	Beamsville	Lincoln
January 1, 1980	Chippawa	Niagara Falls (R)
	Niagara Falls	
January 1, 1980	Queenston	Niagara On The
	Niagara	Lake (R)
January 1, 1980	Fonthill	Pelham
January 1, 1980	South Grimsby	West Lincoln
January 1, 1980	Port Colborne	Port Colborne (R)
January 1, 1980	St. Catharines	St. Catharines (R)
January 1, 1980	Thorold	Thorold (R)
January 1, 1980	Ajax	Ajax (R)
	Pickering	
January 1, 1980	Beaverton	Brock (R)
	Cannington	
	Sunderland	
January 1, 1980	Bowmanville	Newcastle (R)
	Newcastle	
	Orono	
January 1, 1980	Port Perry	Scugog
January 1, 1980	Campbellville	Milton (R)
	Milton (P)	
	Burlington (P)	
	Oakville (P)	
January 1, 1980	Burlington (P)	Burlington (R)
January 1, 1980	Oakville (P)	Oakville (R)
January 2, 1980	Oshawa	Oshawa (R)
April 1, 1980	Acton	Halton Hills (R)
	Georgetown	
	Oakville (P)	
July 1, 1980	Markham Area	Pickering (N)
(N) New		
(P) Partial		
(R) Restructured		

## Municipal Electrical Utilities Financial

Municipality.....	Acton	Ailsa Craig	Ajax (R)	Alexandria	Alfred
Number of Customers.....	2,269	302	7,339	1,466	445
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	—	166,928	5,461,161	871,544	216,098
Less: Accumulated Depreciation.....	—	45,770	1,351,100	378,865	92,400
Net fixed assets .....	—	121,158	4,110,061	492,679	123,698
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	26,211	268,486	39,288	44,306
Investments .....	—	—	715,000	103,000	—
Accounts Receivable.....	—	1,878	140,524	38,996	7,196
Inventory .....	—	—	99,756	42,799	2,901
Other .....	—	—	—	—	—
Total Current Assets .....	—	28,089	1,223,766	224,083	54,403
<b>OTHER ASSETS</b> .....	—	—	287,381	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	—	123,168	1,869,146	661,688	140,270
<b>TOTAL ASSETS</b> .....	—	272,415	7,490,354	1,378,450	318,371
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	1,092,428	57,877	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	1,092,428	57,877	—
Total .....	—	—	50,316	7,041	—
<b>LIABILITIES</b>					
Current Liabilities .....	—	22,325	529,892	116,040	30,849
Other Liabilities.....	—	945	367,703	40,432	4,849
Total .....	—	23,270	897,595	156,472	35,698
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	1,083	—	1,700	290
Less Amortization .....	—	42	—	56	16
RESERVES .....	—	1,041	—	1,644	274
UTILITY EQUITY .....	—	—	—	—	—
UTILITY EQUITY .....	—	124,936	3,681,501	507,810	142,129
<b>EQUITY IN ONTARIO HYDRO</b> .....	—	123,168	1,869,146	661,688	140,270
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	—	272,415	7,490,354	1,378,450	318,371

(R) RESTRUCTURED



## Statements for the Year Ended December 31, 1980

Municipality.....	Acton	Ailsa Craig	Ajax (R)	Alexandria	Alfred
Number of Customers.....	2,269	302	7,339	1,466	445
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	—	6,883	684,358	78,333	37,481
Contribution in Aid of Construction prior to January 1,1980 .....	—	11,297	1,227,160	15,360	11,969
Total Accumulated from Capital Sources.....	—	18,180	1,911,518	93,693	49,450
ACCUMULATED NET INCOME.....	—	106,756	1,769,983	414,117	92,679
<b>TOTAL UTILITY EQUITY .....</b>	—	124,936	3,681,501	507,810	142,129
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	373,589	197,602	5,409,709	1,150,436	352,840
Less: Power Purchased .....	361,240	176,123	4,697,452	1,031,689	300,939
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	12,349	21,479	712,257	118,747	51,901
Other Operating Revenue .....	17,216	5,798	199,344	20,785	2,227
Operation and Maintenance.....	34,276	2,702	167,743	46,853	6,443
Billing and Collecting .....	17,481	4,557	138,603	24,841	4,909
Administration .....	14,293	3,368	103,688	43,183	14,225
Depreciation.....	12,368	6,879	237,206	30,863	9,209
Less: Amort of Contributed Capital .....	—	42	—	56	16
Depreciation Less Amortization .....	12,368	6,837	237,206	30,807	9,193
Financial Expense .....	—	—	99,008	5,004	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	(48,853)	9,813	165,353	(11,156)	19,358
Extraordinary Items.....	—	—	26,402	—	—
<b>NET INCOME.....</b>	(48,853)	9,813	138,951	(11,156)	19,358
Appropriation for Debt Retirement.....	—	—	50,553	6,841	—
Appropriation for Accumulated Net Income ..	(48,853)	9,813	88,398	(17,997)	19,358
<b>Net Income.....</b>	(48,853)	9,813	138,951	(11,156)	19,358

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Alliston	Almonte	Alvinston	Amherstburg	Ancaster Twp.
Number of Customers.....	1,746	1,500	369	1,911	1,354
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	837,745	1,122,336	159,735	1,135,171	982,777
Less: Accumulated Depreciation.....	322,636	420,625	79,240	394,081	259,544
Net fixed assets .....	515,109	701,711	80,495	741,090	723,233
<b>CURRENT ASSETS</b>					
Cash and Bank.....	62,851	110,275	24,046	103,737	—
Investments .....	270,000	30,000	—	140,000	203,000
Accounts Receivable.....	31,818	19,850	8,413	59,928	25,080
Inventory .....	35,053	29,307	839	61,695	3,105
Other .....	—	—	—	—	—
Total Current Assets .....	399,722	189,432	33,298	365,360	231,185
<b>OTHER ASSETS</b> .....	—	8,266	—	148,026	5,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	650,495	404,913	105,367	1,048,748	483,114
<b>TOTAL ASSETS.....</b>	1,565,326	1,304,322	219,160	2,303,224	1,442,532
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	115,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	5,000
Total .....	—	—	—	—	110,000
<b>LIABILITIES</b>					
Current Liabilities .....	132,373	65,778	14,919	175,216	108,265
Other Liabilities.....	27,743	18,577	494	151,485	22,440
Total .....	160,116	84,355	15,413	326,701	130,705
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	459	2,623	7,000	8,832	22,636
Less Amortization .....	16	98	280	274	822
RESERVES .....	443	2,525	6,720	8,558	21,814
UTILITY EQUITY.....	754,272	812,529	91,660	919,217	696,899
<b>EQUITY IN ONTARIO HYDRO.....</b>	650,495	404,913	105,367	1,048,748	483,114
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	1,565,326	1,304,322	219,160	2,303,224	1,442,532

## Statements for the Year Ended December 31, 1980

Municipality.....	Alliston	Almonte	Alvinston	Amherstburg	Ancaster Twp.
Number of Customers.....	1,746	1,500	369	1,911	1,354
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM CAPITAL SOURCES</b>					
Debt Retirement.....	\$ 29,990	\$ 72,000	\$ 23,529	\$ 68,237	\$ 146,877
Contribution in Aid of Construction prior to January 1,1980 .....	113,415	40,818	13,790	99,742	296,078
Total Accumulated from Capital Sources.....	143,405	112,818	37,319	167,979	442,955
<b>ACCUMULATED NET INCOME.....</b>	610,867	699,711	54,341	751,238	253,944
<b>TOTAL UTILITY EQUITY .....</b>	754,272	812,529	91,660	919,217	696,899
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,195,657	884,113	136,574	1,699,956	816,911
Less: Power Purchased .....	1,056,391	629,500	116,401	1,439,878	627,592
Local Generation.....	—	39,249	—	—	—
Gross Margin on Service Revenue .....	139,266	215,364	20,173	260,078	189,319
Other Operating Revenue .....	54,254	17,817	3,437	30,721	25,874
Operation and Maintenance.....	52,992	29,555	3,731	59,957	30,390
Billing and Collecting .....	31,704	44,567	6,971	29,995	31,285
Administration .....	32,108	30,505	4,852	77,625	66,875
Depreciation .....	29,231	37,003	7,208	32,909	37,474
Less: Amort of Contributed Capital .....	16	98	279	273	822
Depreciation Less Amortization .....	29,215	36,905	6,929	32,636	36,652
Financial Expense .....	—	493	—	—	12,208
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	47,501	91,156	1,127	90,586	37,783
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	47,501	91,156	1,127	90,586	37,783
Appropriation for Debt Retirement.....	—	—	—	—	5,000
Appropriation for Accumulated Net Income..	47,501	91,156	1,127	90,586	32,783
<b>Net Income.....</b>	47,501	91,156	1,127	90,586	37,783

## Municipal Electrical Utilities Financial

Municipality.....	Apple Hill	Arkona	Arnprior	Arthur	Athens
Number of Customers.....	121	214	2,490	747	442
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	37,904	74,353	1,475,840	438,543	184,830
Less: Accumulated Depreciation.....	22,467	47,593	586,284	155,454	68,842
Net fixed assets.....	15,437	26,760	889,556	283,089	115,988
<b>CURRENT ASSETS</b>					
Cash and Bank.....	9,445	19,087	282,036	39,554	20,071
Investments.....	—	5,000	40,000	32,780	10,000
Accounts Receivable.....	2,768	4,477	39,704	29,141	6,093
Inventory.....	—	—	20,469	5,786	1,480
Other.....	—	—	—	—	23
Total Current Assets.....	12,213	28,564	382,209	107,261	37,667
<b>OTHER ASSETS</b> .....	—	—	1,818	—	32
<b>EQUITY IN ONTARIO HYDRO</b> .....	34,956	80,703	1,199,238	291,327	133,786
<b>TOTAL ASSETS</b> .....	62,606	136,027	2,472,821	681,677	287,473
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	74,000	89,400	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	74,000	89,400	—
Total.....	—	—	3,000	6,400	—
<b>LIABILITIES</b>					
Current Liabilities.....	5,202	7,580	187,437	59,853	19,225
Other Liabilities.....	37	100	39,767	6,102	2,247
Total.....	5,239	7,680	227,204	65,955	21,472
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	—	2,820	—	—
Less Amortization.....	—	—	90	—	—
RESERVES.....	—	—	2,730	—	—
UTILITY EQUITY.....	22,411	47,644	972,649	241,395	132,215
<b>EQUITY IN ONTARIO HYDRO</b> .....	34,956	80,703	1,199,238	291,327	133,786
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	62,606	136,027	2,472,821	681,677	287,473

# Statements for the Year Ended December 31, 1980

Municipality.....	Apple Hill	Arkona	Arnprior	Arthur	Athens
Number of Customers.....	121	214	2,490	747	442
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	5,080	13,113	147,088	58,285	12,988
Contribution in Aid of Construction prior to January 1,1980 .....	698	515	55,356	7,242	1,858
Total Accumulated from Capital Sources.....	5,778	13,628	202,444	65,527	14,846
ACCUMULATED NET INCOME.....	16,633	34,016	770,205	175,868	117,369
<b>TOTAL UTILITY EQUITY .....</b>	<b>22,411</b>	<b>47,644</b>	<b>972,649</b>	<b>241,395</b>	<b>132,215</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	39,200	90,352	2,351,111	562,933	210,450
Less: Power Purchased .....	36,736	77,445	2,130,573	482,728	187,325
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	2,464	12,907	220,538	80,205	23,125
Other Operating Revenue .....	841	2,500	56,743	12,279	10,597
Operation and Maintenance.....	2,196	1,381	61,213	26,344	5,349
Billing and Collecting .....	2,004	1,701	89,046	11,127	5,596
Administration .....	633	1,434	33,499	9,284	8,827
Depreciation.....	1,484	3,550	57,454	16,800	7,756
Less: Amort of Contributed Capital .....	—	—	90	—	—
Depreciation Less Amortization .....	1,484	3,550	57,364	16,800	7,756
Financial Expense .....	—	—	7,351	9,610	93
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>(3,012)</b>	<b>7,341</b>	<b>28,808</b>	<b>19,319</b>	<b>6,101</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(3,012)</b>	<b>7,341</b>	<b>28,808</b>	<b>19,319</b>	<b>6,101</b>
Appropriation for Debt Retirement.....	—	—	2,000	5,900	—
Appropriation for Accumulated Net Income..	(3,012)	7,341	26,808	13,419	6,101
<b>Net Income.....</b>	<b>(3,012)</b>	<b>7,341</b>	<b>28,808</b>	<b>19,319</b>	<b>6,101</b>



## Municipal Electrical Utilities Financial

Municipality.....	Atikokan Twp.	Aurora	Avonmore	Aylmer	Bancroft
Number of Customers.....	1,951	4,759	122	2,081	993
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,234,085	3,666,916	68,550	1,043,365	925,995
Less: Accumulated Depreciation.....	591,817	772,509	33,988	515,098	394,712
Net fixed assets .....	642,268	2,894,407	34,562	528,267	531,283
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	115,915	5,497	155,801	54,203
Investments .....	350,000	100,000	—	35,000	—
Accounts Receivable.....	50,641	64,075	1,474	34,772	34,974
Inventory .....	43,488	20,530	1,706	40,293	17,538
Other .....	5,205	—	—	—	—
Total Current Assets .....	449,334	300,520	8,677	265,866	106,715
<b>OTHER ASSETS</b> .....	—	23,957	1,116	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	690,523	1,603,699	27,638	1,013,072	305,342
<b>TOTAL ASSETS</b> .....	1,782,125	4,822,583	71,993	1,807,205	943,340
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	323,299	5,500	58,282	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	10,000	500	8,390	—
Total .....	—	313,299	5,000	49,892	—
<b>LIABILITIES</b>					
Current Liabilities .....	52,081	308,930	4,941	171,949	54,618
Other Liabilities.....	49,732	52,694	237	—	5,644
Total .....	101,813	361,624	5,178	171,949	60,262
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	111,009	37,859	129	7,482	14,000
Less Amortization .....	3,694	1,369	128	211	433
RESERVES .....	107,315	36,490	1	7,271	13,567
<b>UTILITY EQUITY</b> .....	882,474	2,507,471	34,176	565,021	564,169
<b>EQUITY IN ONTARIO HYDRO</b> .....	690,523	1,603,699	27,638	1,013,072	305,342
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	1,782,125	4,822,583	71,993	1,807,205	943,340

## Statements for the Year Ended December 31, 1980

Municipality.....	Atikokan Twp.	Aurora	Avonmore	Aylmer	Bancroft
Number of Customers.....	1,951	4,759	122	2,081	993
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	400,000	214,779	16,392	99,185	131,497
Contribution in Aid of Construction prior to January 1,1980 .....	138,338	1,064,644	4,238	78,534	65,722
Total Accumulated from Capital Sources.....	538,338	1,279,423	20,630	177,719	197,219
ACCUMULATED NET INCOME.....	344,136	1,228,048	13,546	387,302	366,950
<b>TOTAL UTILITY EQUITY .....</b>	882,474	2,507,471	34,176	565,021	564,169
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,295,629	3,363,424	49,475	1,532,724	704,190
Less: Power Purchased .....	1,129,122	3,022,659	40,034	1,312,311	569,072
Local Generation .....	—	—	—	—	24,622
Gross Margin on Service Revenue .....	166,507	340,765	9,441	220,413	110,496
Other Operating Revenue .....	69,847	102,472	1,529	23,644	16,762
Operation and Maintenance.....	59,742	265,748	3,270	70,963	32,958
Billing and Collecting .....	62,905	81,010	2,143	29,613	17,229
Administration .....	61,891	40,234	2,848	44,997	35,940
Depreciation .....	55,923	130,714	3,507	38,607	31,448
Less: Amort of Contributed Capital .....	3,694	1,369	128	211	433
Depreciation Less Amortization .....	52,229	129,345	3,379	38,396	31,015
Financial Expense .....	—	34,001	451	7,648	—
INCOME BEFORE EXTRAORDINARY ITEM(S).....	(413)	(107,101)	(1,121)	52,440	10,116
Extraordinary Items.....	(10,625)	—	—	—	—
<b>NET INCOME.....</b>	10,212	(107,101)	(1,121)	52,440	10,116
Appropriation for Debt Retirement .....	—	19,235	500	2,750	—
Appropriation for Accumulated Net Income ..	10,212	(126,336)	(1,621)	49,690	10,116
<b>Net Income.....</b>	10,212	(107,101)	(1,121)	52,440	10,116

## Municipal Electrical Utilities Financial

Municipality.....	Barrie	Barry's Bay	Bath	Beachburg	Beeton
Number of Customers.....	14,420	537	432	311	645
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	11,701,924	218,262	201,397	131,789	381,599
Less: Accumulated Depreciation.....	2,877,070	85,280	88,894	65,184	79,368
Net fixed assets .....	8,824,854	132,982	112,503	66,605	302,231
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,099,393	10,919	26,124	17,120	18,645
Investments .....	—	—	15,000	—	65,000
Accounts Receivable.....	549,386	9,711	20,313	5,654	3,053
Inventory.....	667,526	8,309	4,485	1,149	5,992
Other .....	40,350	—	—	1,568	—
Total Current Assets .....	2,356,655	28,939	65,922	25,491	92,690
<b>OTHER ASSETS</b> .....	61,311	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,480,330	132,596	100,993	71,566	173,310
<b>TOTAL ASSETS</b> .....	16,723,150	294,517	279,418	163,662	568,231
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	770,000	20,000	—	7,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	770,000	20,000	—	7,000	—
Less Payments due within					
one year .....	77,000	2,000	—	1,000	—
Total .....	693,000	18,000	—	6,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,376,445	3,075	28,623	15,831	26,522
Other Liabilities.....	177,204	1,981	2,032	—	5,694
Total .....	1,553,649	5,056	30,655	15,831	32,216
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	99,704	—	—	106	119,940
Less Amortization .....	2,895	—	—	2	4,024
	96,809	—	—	104	115,916
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	8,899,362	138,865	147,770	70,161	246,789
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,480,330	132,596	100,993	71,566	173,310
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	16,723,150	294,517	279,418	163,662	568,231

## Statements for the Year Ended December 31, 1980

Municipality.....	Barrie	Barry's Bay	Bath	Beachburg	Beeton
Number of Customers.....	14,420	537	432	311	645
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	663,481	31,774	17,500	53,609	13,610
Contribution in Aid of Construction					
prior to January 1,1980 .....	3,573,120	3,903	19,679	11,615	1,224
Total Accumulated from Capital					
Sources.....	4,236,601	35,677	37,179	65,224	14,834
ACCUMULATED NET INCOME.....	4,662,761	103,188	110,591	4,937	231,955
<b>TOTAL UTILITY EQUITY .....</b>	<b>8,899,362</b>	<b>138,865</b>	<b>147,770</b>	<b>70,161</b>	<b>246,789</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	11,193,241	309,483	215,306	159,939	309,627
Less: Power Purchased .....	9,625,897	260,555	187,683	128,379	252,584
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	1,567,344	48,928	27,623	31,560	57,043
Other Operating Revenue .....	575,624	3,235	6,769	2,254	24,675
Operation and Maintenance.....	566,496	8,843	4,859	5,226	15,012
Billing and Collecting .....	228,968	14,708	10,734	4,746	14,082
Administration .....	212,116	8,860	9,969	4,770	7,044
Depreciation .....	436,983	9,296	9,198	5,805	13,783
Less: Amort of Contributed Capital .....	2,895	—	—	2	4,024
Depreciation Less Amortization .....	434,088	9,296	9,198	5,803	9,759
Financial Expense .....	86,903	2,150	—	1,127	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S) .....	614,397	8,306	(368)	12,142	35,821
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>614,397</b>	<b>8,306</b>	<b>(368)</b>	<b>12,142</b>	<b>35,821</b>
Appropriation for Debt Retirement.....	88,000	—	—	5,250	—
Appropriation for Accumulated Net Income..	526,397	8,306	(368)	6,892	35,821
<b>Net Income.....</b>	<b>614,397</b>	<b>8,306</b>	<b>(368)</b>	<b>12,142</b>	<b>35,821</b>

## Municipal Electrical Utilities Financial

Municipality.....	Belle River	Belleville	Belmont	Blandford Blenheim	Blenheim
Number of Customers.....	1,354	13,266	321	655	1,566
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	853,622	10,843,600	204,669	255,999	914,169
Less: Accumulated Depreciation.....	183,769	3,645,964	62,244	108,198	362,962
Net fixed assets .....	669,853	7,197,636	142,425	147,801	551,207
<b>CURRENT ASSETS</b>					
Cash and Bank.....	31,585	224,234	34,158	25	52,359
Investments .....	40,000	—	10,000	23,000	70,000
Accounts Receivable.....	22,585	859,560	16,816	5,614	13,377
Inventory .....	511	570,901	—	—	4,235
Other .....	—	—	—	—	—
Total Current Assets .....	94,681	1,654,695	60,974	28,639	139,971
<b>OTHER ASSETS</b> .....	4,680	442,715	1,808	2,500	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	309,988	5,772,731	141,084	318,527	521,358
<b>TOTAL ASSETS</b> .....	1,079,202	15,067,777	346,291	497,467	1,212,536
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	17,500	1,646,759	39,500	13,000	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year .....	17,500	1,646,759	39,500	13,000	—
8,800	139,461	7,375	1,000	—	—
Total .....	8,700	1,507,298	32,125	12,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	75,476	1,298,515	34,031	32,981	106,646
Other Liabilities.....	3,925	490,699	1,274	—	49,113
Total .....	79,401	1,789,214	35,305	32,981	155,759
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	732	99,351	8,720	—	1,394
Less Amortization .....	—	3,499	217	—	40
732	95,852	8,503	—	1,354	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	680,381	5,902,682	129,274	133,959	534,065
<b>EQUITY IN ONTARIO HYDRO</b> .....	309,988	5,772,731	141,084	318,527	521,358
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	1,079,202	15,067,777	346,291	497,467	1,212,536



## Statements for the Year Ended December 31, 1980

Municipality.....	Belle River	Belleville	Belmont	Blandford Blenheim	Blenheim
Number of Customers.....	1,354	13,266	321	655	1,566
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	70,627	1,115,851	36,896	17,495	98,679
Contribution in Aid of Construction prior to January 1,1980 .....	229,345	323,314	31,003	8,118	25,316
Total Accumulated from Capital Sources.....	299,972	1,439,165	67,899	25,613	123,995
ACCUMULATED NET INCOME.....	380,409	4,463,517	61,375	108,346	410,070
<b>TOTAL UTILITY EQUITY .....</b>	680,381	5,902,682	129,274	133,959	534,065
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	738,922	10,676,788	300,276	375,107	908,276
Less: Power Purchased .....	598,707	9,037,983	262,235	340,554	802,051
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	140,215	1,638,805	38,041	34,553	106,225
Other Operating Revenue .....	15,554	382,511	10,058	7,358	34,618
Operation and Maintenance.....	57,159	454,740	3,290	13,542	46,896
Billing and Collecting .....	23,100	255,023	6,541	17,246	22,400
Administration .....	15,098	306,463	7,205	9,486	35,239
Depreciation .....	30,858	380,045	8,040	11,748	36,153
Less: Amort of Contributed Capital .....	—	3,499	217	—	39
Depreciation Less Amortization .....	30,858	376,546	7,823	11,748	36,114
Financial Expense .....	2,119	160,722	1,951	1,414	141
<b>INCOME BEFORE EXTRAORDINARY   ITEM(S).....</b>	27,435	467,822	21,289	(11,525)	53
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	27,435	467,822	21,289	(11,525)	53
Appropriation for Debt Retirement .....	8,500	130,410	4,000	1,000	—
Appropriation for Accumulated Net Income..	18,935	337,412	17,289	(12,525)	53
<b>Net Income.....</b>	27,435	467,822	21,289	(11,525)	53

## Municipal Electrical Utilities Financial

Municipality.....	Bloomfield	Blyth	Bobcaygeon	Bothwell	Bracebridge
Number of Customers.....	326	407	978	422	1,715
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	114,673	221,496	512,210	253,387	1,922,039
Less: Accumulated Depreciation.....	68,745	81,490	224,031	105,112	662,255
Net fixed assets.....	45,928	140,006	288,179	148,275	1,259,784
<b>CURRENT ASSETS</b>					
Cash and Bank.....	20	8,241	29,654	7,281	25,100
Investments.....	25,500	25,000	70,000	—	167,000
Accounts Receivable.....	3,586	21,888	11,219	5,973	10,483
Inventory.....	2,385	230	—	354	41,923
Other.....	121	—	—	—	—
Total Current Assets.....	31,612	55,359	110,873	13,608	244,506
<b>OTHER ASSETS</b> .....	—	—	77	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	123,505	189,301	227,091	140,835	249,203
<b>TOTAL ASSETS</b> .....	201,045	384,666	626,220	302,718	1,753,493
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	7,000	—	43,000	—	16,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	7,000	—	43,000	—	16,000
Less Payments due within					
one year.....	1,000	—	2,000	—	16,000
Total.....	6,000	—	41,000	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	3,281	26,616	46,859	25,555	84,792
Other Liabilities.....	1,094	—	4,100	255	—
Total.....	4,375	26,616	50,959	25,810	84,792
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	1,366	16,413	10,848	—	1,706
Less Amortization.....	54	512	433	—	39
	1,312	15,901	10,415	—	1,667
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	65,853	152,848	296,755	136,073	1,417,831
<b>EQUITY IN ONTARIO HYDRO</b> .....	123,505	189,301	227,091	140,835	249,203
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	201,045	384,666	626,220	302,718	1,753,493

## Statements for the Year Ended December 31, 1980

Municipality.....	Bloomfield	Blyth	Bobcaygeon	Bothwell	Bracebridge
Number of Customers.....	326	407	978	422	1,715
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	14,677	16,033	90,099	5,534	600,904
Contribution in Aid of Construction prior to January 1,1980 .....	153	21,600	30,358	7,508	28,516
Total Accumulated from Capital Sources .....	14,830	37,633	120,457	13,042	629,420
<b>ACCUMULATED NET INCOME.....</b>	<b>51,023</b>	<b>115,215</b>	<b>176,298</b>	<b>123,031</b>	<b>788,411</b>
<b>TOTAL UTILITY EQUITY .....</b>	<b>65,853</b>	<b>152,848</b>	<b>296,755</b>	<b>136,073</b>	<b>1,417,831</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	190,665	280,254	541,965	220,831	1,094,226
Less: Power Purchased .....	154,273	258,542	416,591	190,799	560,017
Local Generation .....	—	—	—	—	176,154
Gross Margin on Service Revenue .....	36,392	21,712	125,374	30,032	358,055
Other Operating Revenue .....	4,012	4,158	27,199	14,107	48,858
Operation and Maintenance .....	5,381	5,892	41,598	8,867	79,174
Billing and Collecting .....	5,652	7,448	34,253	6,010	28,860
Administration .....	5,519	3,766	23,435	12,981	59,965
Depreciation .....	5,055	8,647	20,603	9,921	59,071
Less: Amort of Contributed Capital .....	54	512	433	—	39
Depreciation Less Amortization .....	5,001	8,135	20,170	9,921	59,032
Financial Expense .....	938	—	4,619	169	2,181
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>17,913</b>	<b>629</b>	<b>28,498</b>	<b>6,191</b>	<b>177,701</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>17,913</b>	<b>629</b>	<b>28,498</b>	<b>6,191</b>	<b>177,701</b>
Appropriation for Debt Retirement .....	1,000	—	9,100	—	15,000
Appropriation for Accumulated Net Income..	16,913	629	19,398	6,191	162,701
<b>Net Income.....</b>	<b>17,913</b>	<b>629</b>	<b>28,498</b>	<b>6,191</b>	<b>177,701</b>

## Municipal Electrical Utilities Financial

Municipality.....	Bradford	Braeside	Brampton	Brantford	Brantford Twp.
Number of Customers.....	2,185	196	40,174	26,140	3,422
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,280,838	132,642	49,321,433	18,586,461	3,013,869
Less: Accumulated Depreciation.....	345,344	41,573	9,788,892	5,994,956	1,217,979
Net fixed assets .....	935,494	91,069	39,532,541	12,591,505	1,795,890
<b>CURRENT ASSETS</b>					
Cash and Bank.....	96,654	100	3,017	1,231,564	289,063
Investments .....	34,000	—	—	800,000	330,000
Accounts Receivable.....	135,674	9,212	4,664,699	936,551	63,866
Inventory .....	158	4,200	1,833,311	637,683	113,335
Other .....	6,488	—	45,803	—	—
Total Current Assets .....	272,974	13,512	6,546,830	3,605,798	796,264
<b>OTHER ASSETS</b> .....	9,880	3,000	65,979	523,394	236,977
<b>EQUITY IN ONTARIO HYDRO</b> .....	532,707	245,669	15,093,193	12,968,455	1,792,130
<b>TOTAL ASSETS</b> .....	1,751,055	353,250	61,238,543	29,689,152	4,621,261
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	235,000	—	17,625,232	91,000	71,000
Less Sinking Fund on					
Debentures.....	—	—	326,258	—	—
	235,000	—	17,298,974	91,000	71,000
Less Payments due within					
one year .....	46,000	—	861,017	13,000	17,000
Total .....	189,000	—	16,437,957	78,000	54,000
<b>LIABILITIES</b>					
Current Liabilities .....	205,968	47,933	7,179,225	1,706,755	311,299
Other Liabilities.....	27,685	613	117,061	843,644	313,485
Total .....	233,653	48,546	7,296,286	2,550,399	624,784
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	90	3,364,654	72,264	15,067
Less Amortization .....	—	89	91,725	2,183	506
	—	1	3,272,929	70,081	14,561
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	795,695	59,034	19,138,178	14,022,217	2,135,786
<b>EQUITY IN ONTARIO HYDRO</b> .....	532,707	245,669	15,093,193	12,968,455	1,792,130
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	1,751,055	353,250	61,238,543	29,689,152	4,621,261

## Statements for the Year Ended December 31, 1980

Municipality.....	Bradford	Braeside	Brampton	Brantford	Brantford Twp.
Number of Customers.....	2,185	196	40,174	26,140	3,422
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	39,351	6,000	2,925,568	1,600,934	730,043
Contribution in Aid of Construction prior to January 1,1980 .....	60,123	3,033	5,425,168	2,515,713	234,847
Total Accumulated from Capital Sources.....	99,474	9,033	8,350,736	4,116,647	964,890
ACCUMULATED NET INCOME.....	696,221	50,001	10,787,442	9,905,570	1,170,896
<b>TOTAL UTILITY EQUITY .....</b>	<b>795,695</b>	<b>59,034</b>	<b>19,138,178</b>	<b>14,022,217</b>	<b>2,135,786</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,296,301	402,173	37,347,879	17,460,066	3,429,813
Less: Power Purchased .....	1,044,905	439,878	30,353,469	15,807,681	3,052,115
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	251,396	(37,705)	6,994,410	1,652,385	377,698
Other Operating Revenue .....	66,442	2,757	441,930	763,272	136,039
Operation and Maintenance.....	79,215	5,800	1,513,770	774,743	191,622
Billing and Collecting .....	49,022	5,877	906,159	444,580	73,892
Administration .....	32,307	3,219	616,663	350,238	56,054
Depreciation .....	46,695	5,650	1,707,513	714,811	117,083
Less: Amort of Contributed Capital .....	—	89	91,725	2,183	506
Depreciation Less Amortization .....	46,695	5,561	1,615,788	712,628	116,577
Financial Expense .....	23,936	597	1,707,294	6,947	8,078
<b>INCOME BEFORE EXTRAORDINARY   ITEM(S) .....</b>	<b>86,663</b>	<b>(56,002)</b>	<b>1,076,666</b>	<b>126,521</b>	<b>67,514</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>86,663</b>	<b>(56,002)</b>	<b>1,076,666</b>	<b>126,521</b>	<b>67,514</b>
Appropriation for Debt Retirement.....	4,000	—	537,836	13,000	15,500
Appropriation for Accumulated Net Income..	82,663	(56,002)	538,830	113,521	52,014
<b>Net Income.....</b>	<b>86,663</b>	<b>(56,002)</b>	<b>1,076,666</b>	<b>126,521</b>	<b>67,514</b>



## Municipal Electrical Utilities Financial

Municipality.....	Brechin	Brighton	Brock (R)	Brockville	Brussels
Number of Customers.....	122	1,364	1,964	7,981	457
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	36,995	824,920	931,217	5,500,732	185,233
Less: Accumulated Depreciation.....	17,492	234,387	342,277	1,615,205	55,499
Net fixed assets .....	19,503	590,533	588,940	3,885,527	129,734
<b>CURRENT ASSETS</b>					
Cash and Bank.....	11,749	49,354	99,571	860,009	25,825
Investments .....	3,072	—	100,000	—	30,000
Accounts Receivable.....	4,304	46,122	29,754	337,764	14,171
Inventory .....	—	60,097	763	336,090	148
Other .....	—	—	—	—	—
Total Current Assets .....	19,125	155,573	230,088	1,533,863	70,144
<b>OTHER ASSETS</b>	—	—	2,860	4,662	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	49,993	423,143	651,523	4,055,363	180,254
<b>TOTAL ASSETS</b> .....	88,621	1,169,249	1,473,411	9,479,415	380,132
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	53,000	1,200	445,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	53,000	1,200	445,000	—
Total .....	—	53,000	1,200	445,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	5,529	103,326	91,405	884,902	32,614
Other Liabilities.....	356	16,074	12,620	6,009	1,417
Total .....	5,885	119,400	104,025	890,911	34,031
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	604	—	10,298	11,449
Less Amortization .....	—	18	—	270	312
Reserves .....	—	586	—	10,028	11,137
UTILITY EQUITY .....	32,743	576,120	717,863	4,110,113	154,710
<b>EQUITY IN ONTARIO HYDRO</b> .....	49,993	423,143	651,523	4,055,363	180,254
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	88,621	1,169,249	1,473,411	9,479,415	380,132

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1980

Municipality.....	Brechin	Brighton	Brock (R)	Brockville	Brussels
Number of Customers.....	122	1,364	1,964	7,981	457
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	2,665	77,211	40,800	1,064,048	28,000
Contribution in Aid of Construction prior to January 1,1980 .....	—	43,776	118,719	454,703	7,778
Total Accumulated from Capital Sources.....	2,665	120,987	159,519	1,518,751	35,778
<b>ACCUMULATED NET INCOME.....</b>	<b>30,078</b>	<b>455,133</b>	<b>558,344</b>	<b>2,591,362</b>	<b>118,932</b>
<b>TOTAL UTILITY EQUITY .....</b>	<b>32,743</b>	<b>576,120</b>	<b>717,863</b>	<b>4,110,113</b>	<b>154,710</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	66,926	779,009	1,069,077	6,567,946	241,340
Less: Power Purchased .....	62,238	642,212	926,442	5,790,901	214,202
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	4,688	136,797	142,635	777,045	27,138
Other Operating Revenue .....	1,657	23,921	33,910	180,630	5,329
Operation and Maintenance.....	1,173	51,456	53,378	258,562	5,196
Billing and Collecting .....	1,988	28,916	42,971	158,296	9,560
Administration .....	1,707	42,871	36,587	142,279	8,666
Depreciation .....	1,549	28,788	31,655	205,512	7,339
Less: Amort of Contributed Capital .....	—	18	—	270	312
Depreciation Less Amortization .....	1,549	28,770	31,655	205,242	7,027
Financial Expense .....	—	4,531	192	48,276	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>(72)</b>	<b>4,174</b>	<b>11,762</b>	<b>145,020</b>	<b>2,018</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(72)</b>	<b>4,174</b>	<b>11,762</b>	<b>145,020</b>	<b>2,018</b>
Appropriation for Debt Retirement .....	—	3,000	1,200	28,000	—
Appropriation for Accumulated Net Income..	(72)	1,174	10,562	117,020	2,018
<b>Net Income.....</b>	<b>(72)</b>	<b>4,174</b>	<b>11,762</b>	<b>145,020</b>	<b>2,018</b>

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Burford	Burk's Falls	Burlington (R)	Cache Bay	Caledon
Number of Customers.....	457	444	32,558	238	2,300
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	246,863	245,831	32,675,753	137,167	2,255,834
Less: Accumulated Depreciation.....	140,416	72,699	7,874,164	61,361	374,627
Net fixed assets.....	106,447	173,132	24,801,589	75,806	1,881,207
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	43,080	2,709,045	7,446	20,981
Investments.....	5,000	30,000	2,000,000	—	—
Accounts Receivable.....	9,177	6,176	1,704,394	4,922	22,442
Inventory.....	3,843	1,325	1,170,069	—	13,189
Other.....	—	—	72,656	—	391
Total Current Assets.....	18,020	80,581	7,656,164	12,368	57,003
<b>OTHER ASSETS</b> .....	—	—	602,386	—	2,654
<b>EQUITY IN ONTARIO HYDRO.....</b>	183,690	155,777	10,069,646	71,053	498,250
<b>TOTAL ASSETS.....</b>	308,157	409,490	43,129,785	159,227	2,439,114
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	3,713,700	—	182,500
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	—	3,713,700	—	182,500
Total.....	—	—	172,428	—	27,500
<b>LIABILITIES</b>					
Current Liabilities.....	11,372	24,473	2,947,983	9,455	159,557
Other Liabilities.....	3,238	1,398	1,073,966	—	10,524
Total.....	14,610	25,871	4,021,949	9,455	170,081
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	205	—	741,920	147	14,791
Less Amortization.....	9	—	20,800	3	451
RESERVES.....	196	—	721,120	144	14,340
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	109,661	227,842	24,775,798	78,575	1,601,443
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	183,690	155,777	10,069,646	71,053	498,250
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	308,157	409,490	43,129,785	159,227	2,439,114

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1980

Municipality.....	Burford	Burk's Falls	Burlington (R)	Cache Bay	Caledon
Number of Customers.....	457	444	32,558	238	2,300
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	20,854	29,147	3,280,461	25,359	246,367
Contribution in Aid of Construction prior to January 1,1980 .....	—	42,691	4,699,681	2,372	1,025,158
Total Accumulated from Capital Sources.....	20,854	71,838	7,980,142	27,731	1,271,525
ACCUMULATED NET INCOME.....	88,807	156,004	16,795,656	50,844	329,918
<b>TOTAL UTILITY EQUITY .....</b>	<b>109,661</b>	<b>227,842</b>	<b>24,775,798</b>	<b>78,575</b>	<b>1,601,443</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	214,252	301,572	27,101,700	118,681	1,629,134
Less: Power Purchased .....	172,280	252,354	22,420,432	96,872	1,435,171
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	41,972	49,218	4,681,268	21,809	193,963
Other Operating Revenue .....	23,910	4,431	969,380	4,105	25,274
Operation and Maintenance.....	30,529	9,379	1,521,804	2,372	65,598
Billing and Collecting .....	18,655	8,181	589,903	3,413	37,462
Administration .....	14,545	11,005	402,892	4,928	41,177
Depreciation.....	9,615	9,477	1,119,177	6,099	74,837
Less: Amort of Contributed Capital .....	9	—	20,800	3	451
Depreciation Less Amortization .....	9,606	9,477	1,098,377	6,096	74,386
Financial Expense .....	—	—	349,577	—	19,316
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	(7,453)	15,607	1,688,095	9,105	(18,702)
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(7,453)</b>	<b>15,607</b>	<b>1,688,095</b>	<b>9,105</b>	<b>(18,702)</b>
Appropriation for Debt Retirement .....	—	—	138,400	—	27,000
Appropriation for Accumulated Net Income ..	(7,453)	15,607	1,549,695	9,105	(45,702)
<b>Net Income.....</b>	<b>(7,453)</b>	<b>15,607</b>	<b>1,688,095</b>	<b>9,105</b>	<b>(18,702)</b>

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Caledonia	Cambridge North Dumfries	Campbellford	Capreol	Cardinal
Number of Customers.....	1,481	26,237	1,649	1,391	720
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	702,485	23,250,428	1,141,063	859,960	242,590
Less: Accumulated Depreciation.....	193,617	7,204,416	487,936	220,330	89,355
Net fixed assets.....	508,868	16,046,012	653,127	639,630	153,235
<b>CURRENT ASSETS</b>					
Cash and Bank.....	37,883	15,583	82,054	100,509	28,673
Investments.....	150,000	900,000	—	25,938	—
Accounts Receivable.....	20,341	824,144	25,450	10,964	16,464
Inventory.....	30,002	1,261,180	43,961	—	2,381
Other.....	—	—	43	—	—
Total Current Assets.....	238,226	3,000,907	151,508	137,411	47,518
<b>OTHER ASSETS</b>	—	769,999	5,360	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	321,296	13,598,836	285,013	397,825	199,598
<b>TOTAL ASSETS.....</b>	1,068,390	33,415,754	1,095,008	1,174,866	400,351
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	3,065,482	7,200	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	58,000	7,200	—	—
Total.....	—	3,007,482	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	42,657	2,549,478	83,110	57,182	19,499
Other Liabilities.....	23,760	1,173,265	42,571	23,257	1,796
Total.....	66,417	3,722,743	125,681	80,439	21,295
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	8,372	272,517	2,248	10,283	1,365
Less Amortization.....	271	7,785	70	293	51
RESERVES.....	8,101	264,732	2,178	9,990	1,314
UTILITY EQUITY.....	672,576	12,821,961	682,136	686,612	178,144
<b>EQUITY IN ONTARIO HYDRO.....</b>	321,296	13,598,836	285,013	397,825	199,598
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	1,068,390	33,415,754	1,095,008	1,174,866	400,351



## Statements for the Year Ended December 31, 1980

Municipality.....	Caledonia	Cambridge North Dumfries	Campbellford	Capreol	Cardinal
Number of Customers.....	1,481	26,237	1,649	1,391	720
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	15,525	1,560,941	142,955	117,594	11,014
Contribution in Aid of Construction prior to January 1,1980 .....	179,414	2,273,640	32,228	158,031	1,019
Total Accumulated from Capital Sources .....	194,939	3,834,581	175,183	275,625	12,033
ACCUMULATED NET INCOME.....	477,637	8,987,380	506,953	410,987	166,111
<b>TOTAL UTILITY EQUITY .....</b>	672,576	12,821,961	682,136	686,612	178,144
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	557,300	21,789,009	777,262	774,856	238,942
Less: Power Purchased .....	463,122	18,348,963	563,978	603,844	209,536
Local Generation .....	—	—	60,362	—	—
Gross Margin on Service Revenue .....	94,178	3,440,046	152,922	171,012	29,406
Other Operating Revenue .....	60,244	791,912	36,926	25,330	6,052
Operation and Maintenance.....	36,519	1,215,107	50,394	75,494	5,583
Billing and Collecting .....	30,549	648,306	39,268	37,647	6,543
Administration .....	37,308	569,252	65,869	29,261	6,423
Depreciation .....	26,856	863,833	35,675	36,235	9,642
Less: Amort of Contributed Capital.....	271	7,785	70	293	51
Depreciation Less Amortization .....	26,585	856,048	35,605	35,942	9,591
Financial Expense .....	142	262,917	1,053	327	20
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	23,319	680,328	(2,341)	17,671	7,298
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	23,319	680,328	(2,341)	17,671	7,298
Appropriation for Debt Retirement.....	—	34,908	6,800	5,000	—
Appropriation for Accumulated Net Income..	23,319	645,420	(9,141)	12,671	7,298
<b>Net Income.....</b>	23,319	680,328	(2,341)	17,671	7,298

## Municipal Electrical Utilities Financial

Municipality.....	Carleton Place	Casselman	Cayuga	Chalk River	Chapleau Twp.
Number of Customers.....	2,323	598	516	366	1,214
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,200,652	378,468	276,108	179,970	839,038
Less: Accumulated Depreciation.....	346,313	110,425	123,548	78,236	103,563
Net fixed assets.....	854,339	268,043	152,560	101,734	735,475
<b>CURRENT ASSETS</b>					
Cash and Bank.....	50,391	20,514	20,668	30,035	34,618
Investments.....	150,000	30,000	35,000	10,000	—
Accounts Receivable.....	41,286	9,407	14,858	15,892	26,072
Inventory.....	33,849	2,348	22,547	2,223	—
Other.....	—	—	—	106	857
Total Current Assets.....	275,526	62,269	93,073	58,256	61,547
<b>OTHER ASSETS</b> .....	—	—	—	—	3,281
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,022,752	188,803	149,413	95,503	282,510
<b>TOTAL ASSETS</b> .....	2,152,617	519,115	395,046	255,493	1,082,813
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	33,000	—	6,400	62,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	—	33,000	—	6,400	62,000
Less Payments due within					
one year.....	—	4,000	—	700	18,000
Total.....	—	29,000	—	5,700	44,000
<b>LIABILITIES</b>					
Current Liabilities.....	107,026	50,864	16,999	40,362	126,497
Other Liabilities.....	14,617	3,895	9,175	1,325	47,680
Total.....	121,643	54,759	26,174	41,687	174,177
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	5,296	3,767	—	90	7,241
Less Amortization.....	188	152	—	2	189
	5,108	3,615	—	88	7,052
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,003,114	242,938	219,459	112,515	575,074
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,022,752	188,803	149,413	95,503	282,510
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	2,152,617	519,115	395,046	255,493	1,082,813

## Statements for the Year Ended December 31, 1980

Municipality.....	Carleton Place	Casselman	Cayuga	Chalk River	Chapleau Twp.
Number of Customers.....	2,323	598	516	366	1,214
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	108,049	76,162	20,000	53,966	175,043
Contribution in Aid of Construction prior to January 1,1980 .....	67,511	32,757	8,771	14,160	8,179
Total Accumulated from Capital Sources .....	175,560	108,919	28,771	68,126	183,222
<b>ACCUMULATED NET INCOME.....</b>	827,554	134,019	190,688	44,389	391,852
<b>TOTAL UTILITY EQUITY .....</b>	1,003,114	242,938	219,459	112,515	575,074
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,409,622	494,487	231,015	185,040	880,579
Less: Power Purchased .....	1,164,740	436,685	192,994	164,497	686,143
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	244,882	57,802	38,021	20,543	194,436
Other Operating Revenue .....	33,928	8,687	15,003	3,295	15,964
Operation and Maintenance.....	60,821	9,944	12,643	2,582	63,100
Billing and Collecting .....	44,738	13,611	19,709	5,170	53,710
Administration .....	38,356	9,772	12,785	7,274	53,332
Depreciation .....	42,525	14,606	11,019	7,477	27,892
Less: Amort of Contributed Capital .....	188	152	—	2	189
Depreciation Less Amortization .....	42,337	14,454	11,019	7,475	27,703
Financial Expense .....	181	3,715	24	687	8,378
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	92,377	14,993	(3,156)	650	4,177
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	92,377	14,993	(3,156)	650	4,177
Appropriation for Debt Retirement .....	—	4,000	—	600	16,000
Appropriation for Accumulated Net Income ..	92,377	10,993	(3,156)	50	(11,823)
<b>Net Income.....</b>	92,377	14,993	(3,156)	650	4,177

## Municipal Electrical Utilities Financial

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	14,053	187	877	610	314
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	9,828,474	68,253	420,422	386,824	158,323
Less: Accumulated Depreciation.....	2,560,957	31,822	155,243	110,346	53,145
Net fixed assets .....	7,267,517	36,431	265,179	276,478	105,178
<b>CURRENT ASSETS</b>					
Cash and Bank.....	142,098	32,570	37,221	35	29,205
Investments .....	300,000	3,000	55,000	90,000	—
Accounts Receivable.....	742,271	2,998	13,825	3,306	4,342
Inventory .....	399,507	300	6,423	6,955	—
Other .....	5,065	425	—	436	—
Total Current Assets .....	1,588,941	39,293	112,469	100,732	33,547
<b>OTHER ASSETS</b> .....	152,170	3,425	4,000	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,339,666	73,324	387,979	365,569	108,562
<b>TOTAL ASSETS</b> .....	15,348,294	152,473	769,627	742,779	247,287
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	78,625	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	4,625	—
Total .....	—	—	—	74,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	754,630	13,163	43,136	64,436	18,126
Other Liabilities.....	20,500	1,634	11,308	7,308	175
Total .....	775,130	14,797	54,444	71,744	18,301
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	14,025	—	4,964	2,947	—
Less Amortization.....	350	—	167	73	—
Reserves .....	13,675	—	4,797	2,874	—
UTILITY EQUITY .....	8,219,823	64,352	322,407	228,592	120,424
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,339,666	73,324	387,979	365,569	108,562
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	15,348,294	152,473	769,627	742,779	247,287

## Statements for the Year Ended December 31, 1980

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	14,053	187	877	610	314
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	1,479,035	5,014	24,410	5,889	14,929
Contribution in Aid of Construction prior to January 1,1980 .....	931,984	—	16,269	7,189	5,625
Total Accumulated from Capital Sources.....	2,411,019	5,014	40,679	13,078	20,554
ACCUMULATED NET INCOME.....	5,808,804	59,338	281,728	215,514	99,870
<b>TOTAL UTILITY EQUITY .....</b>	<b>8,219,823</b>	<b>64,352</b>	<b>322,407</b>	<b>228,592</b>	<b>120,424</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	10,496,964	89,653	458,867	577,653	157,374
Less: Power Purchased .....	8,585,557	87,583	414,090	512,886	135,359
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	1,911,407	2,070	44,777	64,767	22,015
Other Operating Revenue .....	176,800	3,245	41,357	13,187	2,300
Operation and Maintenance.....	774,963	2,824	22,036	6,717	5,508
Billing and Collecting .....	294,987	3,331	14,034	7,942	7,493
Administration .....	240,229	2,507	12,474	12,367	4,232
Depreciation.....	309,681	2,796	15,263	14,841	6,167
Less: Amort of Contributed Capital.....	350	—	167	73	—
Depreciation Less Amortization .....	309,331	2,796	15,096	14,768	6,167
Financial Expense .....	2,048	—	227	12,731	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	466,649	(6,143)	22,267	23,429	915
Extraordinary Items.....	—	—	—	(999)	—
<b>NET INCOME.....</b>	<b>466,649</b>	<b>(6,143)</b>	<b>22,267</b>	<b>24,428</b>	<b>915</b>
Appropriation for Debt Retirement .....	—	—	—	—	—
Appropriation for Accumulated Net Income ..	466,649	(6,143)	22,267	24,428	915
<b>Net Income.....</b>	<b>466,649</b>	<b>(6,143)</b>	<b>22,267</b>	<b>24,428</b>	<b>915</b>



## Municipal Electrical Utilities Financial

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,444	473	4,499	1,791	786
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	888,346	134,566	2,578,967	1,621,017	608,556
Less: Accumulated Depreciation.....	331,713	67,867	1,124,691	468,288	129,735
Net fixed assets.....	556,633	66,699	1,454,276	1,152,729	478,821
<b>CURRENT ASSETS</b>					
Cash and Bank.....	6,826	27,715	14,733	204,343	2,801
Investments.....	17,000	—	760,000	155,000	—
Accounts Receivable.....	49,603	29,071	136,342	50,638	37,082
Inventory.....	2,408	215	43,910	56,960	—
Other.....	—	60	—	1,402	—
Total Current Assets.....	75,837	57,061	954,985	468,343	39,883
<b>OTHER ASSETS</b> .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	580,434	140,967	2,569,639	612,502	256,049
<b>TOTAL ASSETS</b> .....	1,212,904	264,727	4,978,900	2,233,574	774,753
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	—	460,000	103,114
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	—	—	460,000	103,114
Total.....	—	—	—	449,000	97,437
<b>LIABILITIES</b>					
Current Liabilities.....	68,206	38,840	505,029	182,406	52,285
Other Liabilities.....	41,816	336	78,472	52,910	5,939
Total.....	110,022	39,176	583,501	235,316	58,224
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	569	550	—	2,531	—
Less Amortization.....	13	13	—	62	—
RESERVES.....	556	537	—	2,469	—
<b>UTILITY EQUITY</b> .....	521,892	84,047	1,825,760	934,287	363,043
<b>EQUITY IN ONTARIO HYDRO</b> .....	580,434	140,967	2,569,639	612,502	256,049
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	1,212,904	264,727	4,978,900	2,233,574	774,753

## Statements for the Year Ended December 31, 1980

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,444	473	4,499	1,791	786
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	121,673	4,949	105,993	170,101	25,553
Contribution in Aid of Construction prior to January 1,1980 .....	15,123	7,778	14,001	70,145	17,434
Total Accumulated from Capital Sources.....	136,796	12,727	119,994	240,246	42,987
ACCUMULATED NET INCOME.....	385,096	71,320	1,705,766	694,041	320,056
<b>TOTAL UTILITY EQUITY .....</b>	<b>521,892</b>	<b>84,047</b>	<b>1,825,760</b>	<b>934,287</b>	<b>363,043</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	768,288	238,173	4,231,258	1,646,097	462,587
Less: Power Purchased .....	628,144	206,555	3,878,196	1,284,456	376,054
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	140,144	31,618	353,062	361,641	86,533
Other Operating Revenue .....	19,207	3,883	178,024	36,513	13,298
Operation and Maintenance.....	46,553	7,595	105,516	84,526	14,459
Billing and Collecting .....	18,410	7,101	100,092	39,971	18,810
Administration .....	46,936	9,778	60,731	61,831	19,205
Depreciation .....	30,712	5,743	107,941	60,498	21,421
Less: Amort of Contributed Capital .....	13	13	—	62	—
Depreciation Less Amortization .....	30,699	5,730	107,941	60,436	21,421
Financial Expense .....	—	237	—	51,891	10,818
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S) .....	16,753	5,060	156,806	99,499	15,118
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>16,753</b>	<b>5,060</b>	<b>156,806</b>	<b>99,499</b>	<b>15,118</b>
Appropriation for Debt Retirement.....	—	—	—	10,000	5,457
Appropriation for Accumulated Net Income..	16,753	5,060	156,806	89,499	9,661
<b>Net Income.....</b>	<b>16,753</b>	<b>5,060</b>	<b>156,806</b>	<b>99,499</b>	<b>15,118</b>

## Municipal Electrical Utilities Financial

Municipality.....	Coldwater	Collingwood	Comber	Coniston	Cookstown
Number of Customers.....	406	4,902	285	882	396
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	153,898	3,099,351	176,484	398,004	170,953
Less: Accumulated Depreciation.....	55,289	818,551	81,192	114,837	46,502
Net fixed assets .....	98,609	2,280,800	95,292	283,167	124,451
<b>CURRENT ASSETS</b>					
Cash and Bank.....	13,237	421,578	30,453	20,585	49,311
Investments .....	20,000	—	—	50,000	20,000
Accounts Receivable.....	6,465	94,180	1,741	38,574	5,027
Inventory .....	6,518	149,333	5,274	1,750	1,790
Other .....	—	687	—	—	302
Total Current Assets .....	46,220	665,778	37,468	110,909	76,430
<b>OTHER ASSETS</b> .....	15,500	2,722	—	3,117	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	167,746	2,419,015	120,194	193,291	112,088
<b>TOTAL ASSETS</b> .....	328,075	5,368,315	252,954	590,484	312,969
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	135,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	135,000	—	—	—
Total .....	—	26,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	17,564	527,152	17,530	41,385	29,761
Other Liabilities.....	1,805	94,457	1,110	15,849	2,145
Total .....	19,369	621,609	18,640	57,234	31,906
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	31,051	375	5,435	439
Less Amortization .....	—	915	9	135	32
RESERVES .....	—	30,136	366	5,300	407
<b>UTILITY EQUITY</b> .....	140,960	2,188,555	113,754	334,659	168,568
<b>EQUITY IN ONTARIO HYDRO</b> .....	167,746	2,419,015	120,194	193,291	112,088
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	328,075	5,368,315	252,954	590,484	312,969

## Statements for the Year Ended December 31, 1980

Municipality.....	Coldwater	Collingwood	Comber	Coniston	Cookstown
Number of Customers.....	406	4,902	285	882	396
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	6,867	252,238	15,626	49,633	12,001
Contribution in Aid of Construction prior to January 1,1980 .....	15,706	338,454	32,005	9,420	46,807
Total Accumulated from Capital Sources.....	22,573	590,692	47,631	59,053	58,808
<b>ACCUMULATED NET INCOME.....</b>	118,387	1,597,863	66,123	275,606	109,760
<b>TOTAL UTILITY EQUITY .....</b>	140,960	2,188,555	113,754	334,659	168,568
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	197,741	4,599,647	152,907	393,932	186,630
Less: Power Purchased .....	170,030	4,230,270	116,635	347,867	165,494
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	27,711	369,377	36,272	46,065	21,136
Other Operating Revenue .....	5,364	93,390	2,373	13,753	8,336
Operation and Maintenance.....	3,624	150,307	3,977	13,990	3,687
Billing and Collecting .....	9,368	94,092	4,959	6,133	6,751
Administration .....	7,640	79,233	13,502	20,029	9,093
Depreciation.....	6,319	103,372	6,793	14,688	6,834
Less: Amort of Contributed Capital.....	—	915	9	135	32
Depreciation Less Amortization .....	6,319	102,457	6,784	14,553	6,802
Financial Expense .....	—	13,330	7	121	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	6,124	23,348	9,416	4,992	3,139
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	6,124	23,348	9,416	4,992	3,139
Appropriation for Debt Retirement .....	—	26,000	—	—	—
Appropriation for Accumulated Net Income..	6,124	(2,652)	9,416	4,992	3,139
<b>Net Income.....</b>	6,124	23,348	9,416	4,992	3,139

## Municipal Electrical Utilities Financial

Municipality.....	Cottam	Creemore	Dashwood	Deep River	Delaware
Number of Customers.....	337	493	203	1,686	173
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	245,355	232,953	82,374	1,658,766	73,263
Less: Accumulated Depreciation.....	62,618	80,392	24,196	595,858	31,712
Net fixed assets.....	182,737	152,561	58,178	1,062,908	41,551
<b>CURRENT ASSETS</b>					
Cash and Bank.....	22,150	50	21,824	250	2,010
Investments.....	17,000	15,000	—	—	7,000
Accounts Receivable.....	1,130	10,237	1,315	50,529	3,172
Inventory.....	—	5,333	—	79,241	—
Other.....	—	—	—	—	—
Total Current Assets.....	40,280	30,620	23,139	130,020	12,182
<b>OTHER ASSETS</b> .....	2,180	5,000	—	3,796	1,375
<b>EQUITY IN ONTARIO HYDRO</b> .....	77,900	154,794	91,494	684,227	62,357
<b>TOTAL ASSETS</b> .....	303,097	342,975	172,811	1,880,951	117,465
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	234,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	24,000	—
Total.....	—	—	—	210,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	14,623	29,852	9,193	180,407	6,925
Other Liabilities.....	2,960	2,879	—	48,473	150
Total.....	17,583	32,731	9,193	228,880	7,075
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	209	—	—	4,852	452
Less Amortization.....	—	—	—	132	17
RESERVES.....	209	—	—	4,720	435
<b>UTILITY EQUITY</b> .....	207,405	155,450	72,124	753,124	47,598
<b>EQUITY IN ONTARIO HYDRO</b> .....	77,900	154,794	91,494	684,227	62,357
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	303,097	342,975	172,811	1,880,951	117,465



## Statements for the Year Ended December 31, 1980

Municipality.....	Cottam	Creemore	Dashwood	Deep River	Delaware
Number of Customers.....	337	493	203	1,686	173
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	13,893	2,824	3,400	274,312	4,000
Contribution in Aid of Construction prior to January 1,1980 .....	148,231	73	129	229,875	4,306
Total Accumulated from Capital Sources.....	162,124	2,897	3,529	504,187	8,306
ACCUMULATED NET INCOME.....	45,281	152,553	68,595	248,937	39,292
<b>TOTAL UTILITY EQUITY .....</b>	<b>207,405</b>	<b>155,450</b>	<b>72,124</b>	<b>753,124</b>	<b>47,598</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	146,728	259,141	108,923	1,492,175	83,674
Less: Power Purchased .....	123,346	225,540	96,850	1,265,947	70,429
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	23,382	33,601	12,073	226,228	13,245
Other Operating Revenue .....	5,777	17,632	2,961	33,299	1,749
Operation and Maintenance.....	10,403	5,476	3,530	88,056	4,142
Billing and Collecting .....	10,590	12,647	5,000	41,149	3,617
Administration .....	4,943	11,413	3,631	26,653	3,087
Depreciation.....	8,521	10,629	3,335	58,847	3,117
Less: Amort of Contributed Capital .....	—	—	—	132	17
Depreciation Less Amortization .....	8,521	10,629	3,335	58,715	3,100
Financial Expense .....	—	76	17	26,226	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	(5,298)	10,992	(479)	18,728	1,048
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(5,298)</b>	<b>10,992</b>	<b>(479)</b>	<b>18,728</b>	<b>1,048</b>
Appropriation for Debt Retirement .....	—	—	—	21,068	—
Appropriation for Accumulated Net Income ..	(5,298)	10,992	(479)	(2,340)	1,048
<b>Net Income.....</b>	<b>(5,298)</b>	<b>10,992</b>	<b>(479)</b>	<b>18,728</b>	<b>1,048</b>

## Municipal Electrical Utilities Financial

Municipality.....	Delhi	Deseronto	Dorchester	Drayton	Dresden
Number of Customers.....	1,852	669	423	345	1,082
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	973,475	332,103	247,465	189,840	651,501
Less: Accumulated Depreciation.....	284,898	164,788	71,937	56,737	195,883
Net fixed assets .....	688,577	167,315	175,528	133,103	455,618
<b>CURRENT ASSETS</b>					
Cash and Bank.....	700	100	18,633	12,099	115,169
Investments .....	120,000	5,000	5,000	32,500	—
Accounts Receivable.....	11,935	12,551	5,511	6,380	33,304
Inventory .....	99,488	39,619	—	9,065	19,778
Other .....	3,372	—	—	—	—
Total Current Assets .....	235,495	57,270	29,144	60,044	168,251
<b>OTHER ASSETS</b> .....	4,263	—	1,500	10,000	4,469
<b>EQUITY IN ONTARIO HYDRO</b> .....	549,837	291,413	118,488	137,807	488,118
<b>TOTAL ASSETS</b> .....	1,478,172	515,998	324,660	340,954	1,116,456
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	228,000	—	—	—	32,562
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	228,000	—	—	—	32,562
Less Payments due within one year .....	17,000	—	—	—	5,000
Total .....	211,000	—	—	—	27,562
<b>LIABILITIES</b>					
Current Liabilities .....	117,073	51,789	23,394	18,348	78,578
Other Liabilities.....	60,082	2,790	2,035	718	4,757
Total .....	177,155	54,579	25,429	19,066	83,335
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	1,373	1,851	1,525	—	5,029
Less Amortization .....	33	74	37	—	125
	1,340	1,777	1,488	—	4,904
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	538,840	168,229	179,255	184,081	512,537
<b>EQUITY IN ONTARIO HYDRO</b> .....	549,837	291,413	118,488	137,807	488,118
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	1,478,172	515,998	324,660	340,954	1,116,456

## Statements for the Year Ended December 31, 1980

Municipality.....	Delhi	Deseronto	Dorchester	Drayton	Dresden
Number of Customers.....	1,852	669	423	345	1,082
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	107,001	15,000	7,300	9,500	51,224
Contribution in Aid of Construction prior to January 1,1980 .....	20,713	7,940	48,674	2,743	28,135
Total Accumulated from Capital Sources.....	127,714	22,940	55,974	12,243	79,359
ACCUMULATED NET INCOME.....	411,126	145,289	123,281	171,838	433,178
<b>TOTAL UTILITY EQUITY .....</b>	<b>538,840</b>	<b>168,229</b>	<b>179,255</b>	<b>184,081</b>	<b>512,537</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	945,914	563,153	206,791	184,326	803,950
Less: Power Purchased .....	714,137	495,145	163,250	171,802	641,477
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	231,777	68,008	43,541	12,524	162,473
Other Operating Revenue .....	51,238	22,490	3,656	9,848	14,563
Operation and Maintenance.....	94,377	36,414	5,821	8,684	37,709
Billing and Collecting .....	64,140	10,388	6,179	4,752	27,432
Administration.....	61,345	40,231	10,489	4,733	46,267
Depreciation .....	35,342	13,412	9,683	8,334	20,919
Less: Amort of Contributed Capital .....	33	74	37	—	125
Depreciation Less Amortization .....	35,309	13,338	9,646	8,334	20,794
Financial Expense .....	12,148	1,263	—	16	3,447
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S) .....	15,696	(11,136)	15,062	(4,147)	41,387
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>15,696</b>	<b>(11,136)</b>	<b>15,062</b>	<b>(4,147)</b>	<b>41,387</b>
Appropriation for Debt Retirement.....	8,000	—	—	—	—
Appropriation for Accumulated Net Income..	7,696	(11,136)	15,062	(4,147)	41,387
<b>Net Income.....</b>	<b>15,696</b>	<b>(11,136)</b>	<b>15,062</b>	<b>(4,147)</b>	<b>41,387</b>

## Municipal Electrical Utilities Financial

Municipality.....	Dryden	Dublin	Dundalk	Dundas	Dunnville
Number of Customers.....	2,616	128	617	6,089	2,226
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	2,011,202	75,986	295,148	4,839,633	1,527,756
Less: Accumulated Depreciation.....	839,136	37,923	71,708	1,618,671	312,610
Net fixed assets.....	1,172,066	38,063	223,440	3,220,962	1,215,146
<b>CURRENT ASSETS</b>					
Cash and Bank.....	258,845	17,571	46,075	65,160	—
Investments.....	—	—	50,000	600,000	100,000
Accounts Receivable.....	20,728	2,963	8,637	147,939	69,158
Inventory.....	64,878	—	4,890	169,934	166,699
Other.....	554	—	214	—	—
Total Current Assets.....	345,005	20,534	109,816	983,033	335,857
<b>OTHER ASSETS</b> .....	—	—	1,500	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	716,503	67,445	214,160	2,258,462	962,307
<b>TOTAL ASSETS</b> .....	2,233,574	126,042	548,916	6,462,457	2,513,310
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	36,000	626,700	178,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
	—	—	36,000	626,700	178,000
Less Payments due within one year.....	—	—	4,000	77,000	6,000
Total.....	—	—	32,000	549,700	172,000
<b>LIABILITIES</b>					
Current Liabilities.....	173,693	7,276	42,034	418,586	103,733
Other Liabilities.....	—	245	3,112	222,225	40,321
Total.....	173,693	7,521	45,146	640,811	144,054
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	41,902	—	—	660	8,003
Less Amortization.....	1,062	—	—	16	259
	40,840	—	—	644	7,744
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,302,538	51,076	257,610	3,012,840	1,227,205
<b>EQUITY IN ONTARIO HYDRO</b> .....	716,503	67,445	214,160	2,258,462	962,307
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	2,233,574	126,042	548,916	6,462,457	2,513,310

## Statements for the Year Ended December 31, 1980

Municipality.....	Dryden	Dublin	Dundalk	Dundas	Dunnville
Number of Customers.....	2,616	128	617	6,089	2,226
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	267,361	6,200	18,709	1,307,767	158,745
Contribution in Aid of Construction prior to January 1,1980 .....	71,382	1,945	2,020	484,989	141,195
Total Accumulated from Capital Sources.....	338,743	8,145	20,729	1,792,756	299,940
ACCUMULATED NET INCOME.....	963,795	42,931	236,881	1,220,084	927,265
<b>TOTAL UTILITY EQUITY .....</b>	<b>1,302,538</b>	<b>51,076</b>	<b>257,610</b>	<b>3,012,840</b>	<b>1,227,205</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,683,341	85,312	430,845	3,796,141	1,275,716
Less: Power Purchased .....	1,297,461	73,350	351,035	2,915,067	1,032,447
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	385,880	11,962	79,810	881,074	243,269
Other Operating Revenue .....	55,401	3,248	5,313	325,085	92,051
Operation and Maintenance.....	180,551	1,422	13,995	154,320	78,539
Billing and Collecting .....	63,895	1,979	12,542	160,600	65,730
Administration.....	96,732	2,380	6,446	193,808	59,476
Depreciation.....	69,568	3,339	10,828	196,590	52,411
Less: Amort of Contributed Capital .....	1,062	—	—	16	258
Depreciation Less Amortization .....	68,506	3,339	10,828	196,574	52,153
Financial Expense .....	2,727	—	4,068	60,016	19,537
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S) .....	28,870	6,090	37,244	440,841	59,885
Extraordinary Items.....	(27,588)	—	—	(21,577)	—
<b>NET INCOME.....</b>	<b>56,458</b>	<b>6,090</b>	<b>37,244</b>	<b>462,418</b>	<b>59,885</b>
Appropriation for Debt Retirement.....	19,686	—	4,000	101,500	5,000
Appropriation for Accumulated Net Income ..	36,772	6,090	33,244	360,918	54,885
<b>Net Income.....</b>	<b>56,458</b>	<b>6,090</b>	<b>37,244</b>	<b>462,418</b>	<b>59,885</b>



## Municipal Electrical Utilities Financial

Municipality.....	Durham	Dutton	East York	East Zorra Tavistock	Eganville
Number of Customers.....	1,050	453	25,255	709	573
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	685,217	227,447	18,701,418	464,188	383,596
Less: Accumulated Depreciation.....	217,491	71,088	6,219,708	186,954	193,385
Net fixed assets .....	467,726	156,359	12,481,710	277,234	190,211
<b>CURRENT ASSETS</b>					
Cash and Bank.....	18,429	15,320	53,368	20,631	14,979
Investments .....	—	—	100,000	55,000	7,000
Accounts Receivable.....	15,750	9,987	3,274,149	14,142	7,876
Inventory .....	12,227	531	1,012,692	11,244	7,302
Other .....	—	—	12,604	—	—
Total Current Assets .....	46,406	25,838	4,452,813	101,017	37,157
<b>OTHER ASSETS</b> .....	5,000	2,554	664,516	810	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	419,331	144,103	14,263,540	393,764	123,052
<b>TOTAL ASSETS</b> .....	938,463	328,854	31,862,579	772,825	350,420
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	5,000	14,000	1,841,903	22,000	—
Less Sinking Fund on					
Debentures.....	—	—	980,108	—	—
Less Payments due within	5,000	14,000	861,795	22,000	—
one year .....	2,500	2,000	39,901	3,000	—
Total .....	2,500	12,000	821,894	19,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	57,123	32,039	1,985,117	57,401	28,611
Other Liabilities.....	14,475	1,760	1,083,977	—	2,125
Total .....	71,598	33,799	3,069,094	57,401	30,736
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	13,604	173	149,955	4,097	1,687
Less Amortization .....	517	—	3,768	163	40
.....	13,087	173	146,187	3,934	1,647
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	431,947	138,779	13,561,864	298,726	194,985
<b>EQUITY IN ONTARIO HYDRO</b> .....	419,331	144,103	14,263,540	393,764	123,052
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	938,463	328,854	31,862,579	772,825	350,420

## Statements for the Year Ended December 31, 1980

Municipality.....	Durham	Dutton	East York	East Zorra Tavistock	Eganville
Number of Customers.....	1,050	453	25,255	709	573
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	49,957	12,907	2,642,082	53,284	98,007
Contribution in Aid of Construction prior to January 1,1980 .....	11,586	4,834	474,101	38,969	11,741
Total Accumulated from Capital Sources.....	61,543	17,741	3,116,183	92,253	109,748
<b>ACCUMULATED NET INCOME.....</b>	370,404	121,038	10,445,681	206,473	85,237
<b>TOTAL UTILITY EQUITY .....</b>	431,947	138,779	13,561,864	298,726	194,985
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	600,670	189,220	20,393,357	517,299	251,337
Less: Power Purchased .....	475,431	144,732	17,716,650	485,857	196,274
Local Generation .....	—	—	—	—	16,372
Gross Margin on Service Revenue .....	125,239	44,488	2,676,707	31,442	38,691
Other Operating Revenue .....	17,674	3,153	776,562	29,653	2,943
Operation and Maintenance.....	46,918	15,938	1,375,442	15,460	12,849
Billing and Collecting .....	22,467	7,454	676,370	9,387	6,239
Administration .....	17,262	7,869	484,576	15,263	3,832
Depreciation.....	23,643	9,047	733,592	17,447	11,938
Less: Amort of Contributed Capital .....	517	—	3,768	163	40
Depreciation Less Amortization .....	23,126	9,047	729,824	17,284	11,898
Financial Expense .....	1,369	3,180	154,105	1,976	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	31,771	4,153	32,952	1,725	6,816
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	31,771	4,153	32,952	1,725	6,816
Appropriation for Debt Retirement .....	2,000	2,000	95,596	3,000	—
Appropriation for Accumulated Net Income..	29,771	2,153	(62,644)	(1,275)	6,816
<b>Net Income.....</b>	31,771	4,153	32,952	1,725	6,816

## Municipal Electrical Utilities Financial

Municipality.....	Elmvale	Elmwood	Elora	Embrun	Erie Beach
Number of Customers.....	529	157	985	560	137
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	200,032	47,461	480,689	384,652	33,608
Less: Accumulated Depreciation.....	80,872	21,414	188,019	124,649	18,823
Net fixed assets.....	119,160	26,047	292,670	260,003	14,785
<b>CURRENT ASSETS</b>					
Cash and Bank.....	23,830	6,999	7,685	46,500	3,345
Investments.....	38,000	3,000	42,000	20,000	2,000
Accounts Receivable.....	6,338	1,643	11,802	15,828	924
Inventory.....	5,053	2,666	7,050	6,170	—
Other.....	—	5	—	—	—
Total Current Assets.....	73,221	14,313	68,537	88,498	6,269
<b>OTHER ASSETS</b> .....	—	—	—	15,043	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	198,237	53,582	349,879	186,890	22,469
<b>TOTAL ASSETS</b> .....	390,618	93,942	711,086	550,434	43,523
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	48,202	86,500	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	48,202	86,500	—
Total.....	—	—	3,000	13,500	—
<b>LIABILITIES</b>					
Current Liabilities.....	27,287	5,032	6,742	60,711	2,959
Other Liabilities.....	1,935	410	10,009	500	—
Total.....	29,222	5,442	16,751	61,211	2,959
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	—	—	—	333
Less Amortization.....	—	—	—	—	7
RESERVES.....	—	—	—	—	326
UTILITY EQUITY.....	163,159	34,918	299,254	229,333	17,769
<b>EQUITY IN ONTARIO HYDRO</b> .....	198,237	53,582	349,879	186,890	22,469
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	390,618	93,942	711,086	550,434	43,523

## Statements for the Year Ended December 31, 1980

Municipality.....	Elmvale	Elmwood	Elora	Embrun	Erie Beach
Number of Customers.....	529	157	985	560	137
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	6,544	6,106	26,224	94,092	7,783
Contribution in Aid of Construction prior to January 1,1980 .....	4,028	234	11,776	10,595	1,436
Total Accumulated from Capital Sources.....	10,572	6,340	38,000	104,687	9,219
ACCUMULATED NET INCOME.....	152,587	28,578	261,254	124,646	8,550
<b>TOTAL UTILITY EQUITY .....</b>	163,159	34,918	299,254	229,333	17,769
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	284,371	63,193	613,278	489,882	34,300
Less: Power Purchased .....	280,467	50,247	516,941	417,586	25,982
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	3,904	12,946	96,337	72,296	8,318
Other Operating Revenue .....	9,620	1,155	32,056	7,193	931
Operation and Maintenance.....	6,392	1,152	34,916	7,797	3,767
Billing and Collecting .....	8,790	4,110	28,660	8,300	2,990
Administration.....	6,776	3,692	15,848	11,375	1,929
Depreciation .....	8,483	2,105	19,417	14,869	1,511
Less: Amort of Contributed Capital .....	—	—	—	—	7
Depreciation Less Amortization .....	8,483	2,105	19,417	14,869	1,504
Financial Expense .....	—	—	5,591	8,392	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S) .....</b>	(16,917)	3,042	23,961	28,756	(941)
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	(16,917)	3,042	23,961	28,756	(941)
Appropriation for Debt Retirement.....	—	—	2,368	14,500	—
Appropriation for Accumulated Net Income..	(16,917)	3,042	21,593	14,256	(941)
<b>Net Income.....</b>	(16,917)	3,042	23,961	28,756	(941)

## Municipal Electrical Utilities Financial

Municipality.....	Erieau	Erin	Espanola	Essex	Etobicoke
Number of Customers.....	371	844	2,071	2,181	91,254
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	110,336	546,651	1,105,124	1,571,670	77,277,002
Less: Accumulated Depreciation.....	75,952	120,620	302,268	432,309	22,612,869
Net fixed assets .....	34,384	426,031	802,856	1,139,361	54,664,133
<b>CURRENT ASSETS</b>					
Cash and Bank.....	18,701	30,037	44,967	93,348	2,945
Investments .....	20,000	10,000	—	54,750	12,550,000
Accounts Receivable.....	4,229	48,356	14,979	46,870	3,261,954
Inventory .....	—	9,934	4,410	80,942	2,010,399
Other .....	—	—	613	—	410,144
Total Current Assets .....	42,930	98,327	64,969	275,910	18,235,442
<b>OTHER ASSETS</b> .....	—	—	—	721	1,224,771
<b>EQUITY IN ONTARIO HYDRO</b> .....	115,847	205,744	512,705	601,312	43,816,696
<b>TOTAL ASSETS</b> .....	193,161	730,102	1,380,530	2,017,304	117,941,042
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	23,148	2,889,291
Less Sinking Fund on					
Debentures.....	—	—	—	—	1,949,881
Less Payments due within					
one year .....	—	—	—	23,148	939,410
Total .....	—	—	—	14,074	134,216
<b>LIABILITIES</b>					
Current Liabilities .....	13,361	92,359	156,770	179,024	7,511,073
Other Liabilities.....	612	11,075	79,028	50,758	2,741,724
Total .....	13,973	103,434	235,798	229,782	10,252,797
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	253	357	1,525	17,086	539,817
Less Amortization .....	5	5	37	535	15,148
RESERVES .....	248	352	1,488	16,551	524,669
<b>UTILITY EQUITY</b> .....	63,093	420,572	630,539	1,160,585	62,541,686
<b>EQUITY IN ONTARIO HYDRO</b> .....	115,847	205,744	512,705	601,312	43,816,696
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	193,161	730,102	1,380,530	2,017,304	117,941,042



## Statements for the Year Ended December 31, 1980

Municipality.....	Erieau	Erin	Espanola	Essex	Etobicoke
Number of Customers.....	371	844	2,071	2,181	91,254
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	20,529	14,242	139,529	123,472	12,408,561
Contribution in Aid of Construction prior to January 1,1980 .....	1,633	228,679	154,383	199,203	8,009,422
Total Accumulated from Capital Sources.....	22,162	242,921	293,912	322,675	20,417,983
ACCUMULATED NET INCOME.....	40,931	177,651	336,627	837,910	42,123,703
<b>TOTAL UTILITY EQUITY .....</b>	<b>63,093</b>	<b>420,572</b>	<b>630,539</b>	<b>1,160,585</b>	<b>62,541,686</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	132,506	1,014,138	1,394,805	1,277,494	81,148,475
Less: Power Purchased .....	105,790	993,184	1,158,697	1,023,037	73,542,021
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	26,716	20,954	236,108	254,457	7,606,454
Other Operating Revenue .....	4,162	33,191	20,916	42,927	3,186,082
Operation and Maintenance.....	9,506	26,562	110,836	84,676	3,525,227
Billing and Collecting .....	7,788	15,774	47,522	30,030	1,940,917
Administration.....	5,916	13,030	67,659	50,848	1,044,263
Depreciation.....	4,985	18,806	38,309	51,068	3,007,440
Less: Amort of Contributed Capital .....	5	5	37	535	15,148
Depreciation Less Amortization .....	4,980	18,801	38,272	50,533	2,992,292
Financial Expense .....	—	41	4,079	4,259	123,194
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S) .....	2,688	(20,063)	(11,344)	77,038	1,166,643
Extraordinary Items.....	—	35,060	—	(88,104)	—
<b>NET INCOME.....</b>	<b>2,688</b>	<b>(55,123)</b>	<b>(11,344)</b>	<b>165,142</b>	<b>1,166,643</b>
Appropriation for Debt Retirement .....	—	—	12,500	9,074	190,788
Appropriation for Accumulated Net Income ..	2,688	(55,123)	(23,844)	156,068	975,855
<b>Net Income.....</b>	<b>2,688</b>	<b>(55,123)</b>	<b>(11,344)</b>	<b>165,142</b>	<b>1,166,643</b>

## Municipal Electrical Utilities Financial

Municipality.....	Exeter	Fenelon Falls	Fergus	Finch	Flesherton
Number of Customers.....	1,743	991	2,207	192	320
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,435,608	510,044	1,232,458	110,707	124,410
Less: Accumulated Depreciation.....	495,200	131,375	448,350	44,067	43,987
Net fixed assets.....	940,408	378,669	784,108	66,640	80,423
<b>CURRENT ASSETS</b>					
Cash and Bank.....	85,810	28,884	263,950	5,083	43,320
Investments.....	8,000	45,000	200,000	—	—
Accounts Receivable.....	24,599	17,557	18,873	5,868	6,217
Inventory.....	1,538	—	51,115	690	2,678
Other.....	—	—	2,400	—	—
Total Current Assets.....	119,947	91,441	536,338	11,641	52,215
<b>OTHER ASSETS</b> .....	63,404	—	—	—	1,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	649,858	166,070	1,390,220	75,255	116,112
<b>TOTAL ASSETS</b> .....	1,773,617	636,180	2,710,666	153,536	249,750
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	199,320	75,000	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	199,320	75,000	—	—	—
Less Payments due within					
one year.....	21,951	2,000	—	—	—
Total.....	177,369	73,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	134,321	49,933	203,958	9,922	16,828
Other Liabilities.....	62,116	14,075	9,111	473	1,755
Total.....	196,437	64,008	213,069	10,395	18,583
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	369	1,602	5,882	—	—
Less Amortization.....	9	65	160	—	—
	360	1,537	5,722	—	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	749,593	331,565	1,101,655	67,886	115,055
<b>EQUITY IN ONTARIO HYDRO</b> .....	649,858	166,070	1,390,220	75,255	116,112
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	1,773,617	636,180	2,710,666	153,536	249,750

## Statements for the Year Ended December 31, 1980

Municipality.....	Exeter	Fenelon Falls	Fergus	Finch	Flesherton
Number of Customers.....	1,743	991	2,207	192	320
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	49,714	170,000	184,961	7,000	5,831
Contribution in Aid of Construction prior to January 1,1980 .....	91,872	14,195	52,304	9,009	6,948
Total Accumulated from Capital Sources.....	141,586	184,195	237,265	16,009	12,779
ACCUMULATED NET INCOME.....	608,007	147,370	864,390	51,877	102,276
<b>TOTAL UTILITY EQUITY .....</b>	<b>749,593</b>	<b>331,565</b>	<b>1,101,655</b>	<b>67,886</b>	<b>115,055</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,096,275	556,013	2,381,136	95,459	183,419
Less: Power Purchased .....	885,246	429,633	2,194,691	80,420	155,788
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	211,029	126,380	186,445	15,039	27,631
Other Operating Revenue .....	53,313	8,825	68,524	1,416	2,121
Operation and Maintenance.....	62,492	29,589	82,610	2,232	2,173
Billing and Collecting .....	33,554	21,087	67,741	3,274	2,849
Administration .....	47,896	11,222	19,269	2,974	1,676
Depreciation .....	53,788	19,480	44,711	4,629	5,070
Less: Amort of Contributed Capital .....	9	65	160	—	—
Depreciation Less Amortization .....	53,779	19,415	44,551	4,629	5,070
Financial Expense .....	13,634	8,595	1,941	82	—
<b>INCOME BEFORE EXTRAORDINARY   ITEM(S).....</b>	<b>52,987</b>	<b>45,297</b>	<b>38,857</b>	<b>3,264</b>	<b>17,984</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>52,987</b>	<b>45,297</b>	<b>38,857</b>	<b>3,264</b>	<b>17,984</b>
Appropriation for Debt Retirement.....	2,904	2,000	7,000	—	—
Appropriation for Accumulated Net Income..	50,083	43,297	31,857	3,264	17,984
<b>Net Income.....</b>	<b>52,987</b>	<b>45,297</b>	<b>38,857</b>	<b>3,264</b>	<b>17,984</b>

## Municipal Electrical Utilities Financial

Municipality.....	Forest	Frankford	Georgetown	Georgina	Glencoe
Number of Customers.....	1,162	808	6,041	1,115	764
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	642,537	343,574	—	737,232	389,076
Less: Accumulated Depreciation.....	227,355	128,004	—	182,183	165,527
Net fixed assets .....	415,182	215,570	—	555,049	223,549
<b>CURRENT ASSETS</b>					
Cash and Bank.....	43,275	11,667	—	61,283	10,002
Investments .....	11,000	—	—	16,300	—
Accounts Receivable.....	6,251	6,172	—	35,498	25,515
Inventory .....	787	836	—	216	2,456
Other .....	—	—	—	2,270	—
Total Current Assets .....	61,313	18,675	—	115,567	37,973
<b>OTHER ASSETS</b> .....	3,712	47	—	867	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	473,951	185,221	—	383,357	245,391
<b>TOTAL ASSETS</b> .....	954,158	419,513	—	1,054,840	506,913
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	135,000	5,000	—	48,888	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	135,000	5,000	—	48,888	—
Less Payments due within					
one year .....	9,000	1,000	—	6,000	—
Total.....	126,000	4,000	—	42,888	—
<b>LIABILITIES</b>					
Current Liabilities .....	77,826	41,049	—	62,355	54,031
Other Liabilities.....	6,450	2,550	—	25,192	4,432
Total.....	84,276	43,599	—	87,547	58,463
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	223	—	—	150	5,476
Less Amortization .....	5	—	—	3	208
	218	—	—	147	5,268
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	269,713	186,693	—	540,901	197,791
<b>EQUITY IN ONTARIO HYDRO</b> .....	473,951	185,221	—	383,357	245,391
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	954,158	419,513	—	1,054,840	506,913

## Statements for the Year Ended December 31, 1980

Municipality.....	Forest	Frankford	Georgetown	Georgina	Glencoe
Number of Customers.....	1,162	808	6,041	1,115	764
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	31,357	27,869	—	45,833	20,113
Contribution in Aid of Construction prior to January 1,1980 .....	14,335	9,515	—	219,735	31,324
Total Accumulated from Capital Sources.....	45,692	37,384	—	265,568	51,437
ACCUMULATED NET INCOME.....	224,021	149,309	—	275,333	146,354
<b>TOTAL UTILITY EQUITY .....</b>	269,713	186,693	—	540,901	197,791
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	763,281	383,261	1,259,686	700,113	418,665
Less: Power Purchased .....	603,453	326,406	977,569	560,560	357,588
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	159,828	56,855	282,117	139,553	61,077
Other Operating Revenue .....	14,377	9,477	39,580	18,020	11,533
Operation and Maintenance.....	44,832	9,185	39,798	25,418	20,063
Billing and Collecting .....	26,295	23,206	33,813	26,469	12,825
Administration .....	36,750	10,871	34,837	38,415	14,169
Depreciation .....	24,908	13,494	35,853	27,809	15,246
Less: Amort of Contributed Capital .....	5	—	—	3	208
Depreciation Less Amortization .....	24,903	13,494	35,853	27,806	15,038
Financial Expense .....	19,395	405	7,555	4,774	—
<b>INCOME BEFORE EXTRAORDINARY   ITEM(S).....</b>	22,030	9,171	169,841	34,691	10,515
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	22,030	9,171	169,841	34,691	10,515
Appropriation for Debt Retirement .....	8,000	1,000	40,000	5,486	—
Appropriation for Accumulated Net Income ..	14,030	8,171	129,841	29,205	10,515
<b>Net Income.....</b>	22,030	9,171	169,841	34,691	10,515



## Municipal Electrical Utilities Financial

Municipality.....	Gloucester Twp. 19,479	Goderich 3,179	Grand Bend 901	Grand Valley 499	Granton 137
Number of Customers.....					
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	18,133,112	2,432,350	379,882	166,516	91,214
Less: Accumulated Depreciation.....	3,985,842	870,480	173,832	50,695	14,311
Net fixed assets .....	14,147,270	1,561,870	206,050	115,821	76,903
<b>CURRENT ASSETS</b>					
Cash and Bank.....	721,554	22,432	20,996	27,021	12,877
Investments .....	1,150,000	—	12,000	50,000	—
Accounts Receivable.....	911,536	29,703	24,386	6,845	1,402
Inventory .....	784,282	98,840	19,076	2,282	—
Other .....	—	—	—	—	—
Total Current Assets .....	3,567,372	150,975	76,458	86,148	14,279
<b>OTHER ASSETS</b> .....	411,212	5,000	—	3,000	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,277,794	1,686,970	185,246	159,252	56,437
<b>TOTAL ASSETS</b> .....	22,403,648	3,404,815	467,754	364,221	147,619
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	4,224,219	64,000	—	—	—
Less Sinking Fund on Debentures.....	607,096	—	—	—	—
Less Payments due within one year .....	3,617,123	64,000	—	—	—
	292,322	16,000	—	—	—
Total .....	3,324,801	48,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,469,063	256,077	32,492	25,710	10,120
Other Liabilities.....	320,203	62,573	10,074	225	300
Total .....	1,789,266	318,650	42,566	25,935	10,420
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	428,757	17,040	4,399	191	—
Less Amortization .....	12,855	482	145	15	—
	415,902	16,558	4,254	176	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	12,595,885	1,334,637	235,688	178,858	80,762
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,277,794	1,686,970	185,246	159,252	56,437
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	22,403,648	3,404,815	467,754	364,221	147,619

## Statements for the Year Ended December 31, 1980

Municipality.....	Gloucester Twp.	Goderich	Grand Bend	Grand Valley	Granton
Number of Customers.....	19,479	3,179	901	499	137
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	2,376,070	228,960	83,325	10,794	6,602
Contribution in Aid of Construction prior to January 1,1980 .....	5,716,466	143,766	31,267	12,046	42,896
Total Accumulated from Capital Sources.....	8,092,536	372,726	114,592	22,840	49,498
ACCUMULATED NET INCOME.....	4,503,349	961,911	121,096	156,018	31,264
<b>TOTAL UTILITY EQUITY .....</b>	12,595,885	1,334,637	235,688	178,858	80,762
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	13,554,886	2,611,746	313,232	251,442	92,630
Less: Power Purchased .....	11,222,750	2,199,859	244,291	213,184	83,218
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	2,332,136	411,887	68,941	38,258	9,412
Other Operating Revenue .....	523,000	61,398	10,528	4,995	940
Operation and Maintenance.....	370,405	151,344	26,333	6,462	1,463
Billing and Collecting .....	318,482	77,643	19,711	4,187	2,259
Administration .....	461,836	98,481	16,884	3,485	1,612
Depreciation .....	606,397	85,515	13,458	6,759	3,733
Less: Amort of Contributed Capital .....	12,855	482	145	15	—
Depreciation Less Amortization .....	593,542	85,033	13,313	6,744	3,733
Financial Expense .....	381,634	7,794	—	—	—
<b>INCOME BEFORE EXTRAORDINARY   ITEM(S).....</b>	729,237	52,990	3,228	22,375	1,285
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	729,237	52,990	3,228	22,375	1,285
Appropriation for Debt Retirement.....	281,948	16,000	—	—	—
Appropriation for Accumulated Net Income..	447,289	36,990	3,228	22,375	1,285
<b>Net Income.....</b>	729,237	52,990	3,228	22,375	1,285

## Municipal Electrical Utilities Financial

Municipality.....	Gravenhurst	Grimsby	Guelph	Hagersville	Halton Hills (R)
Number of Customers.....	2,014	2,552	22,725	1,023	11,098
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,198,871	1,054,562	20,307,647	401,130	8,794,688
Less: Accumulated Depreciation.....	313,732	429,469	5,392,703	216,448	1,833,332
Net fixed assets.....	885,139	625,093	14,914,944	184,682	6,961,356
<b>CURRENT ASSETS</b>					
Cash and Bank.....	72,830	31,227	575,037	65,274	256,090
Investments.....	—	125,000	1,608,898	82,500	250,000
Accounts Receivable.....	26,306	35,531	729,986	8,978	731,219
Inventory.....	34,189	5,737	947,062	24,688	168,731
Other.....	58	2,848	438	—	—
Total Current Assets.....	133,383	200,343	3,861,421	181,440	1,406,040
<b>OTHER ASSETS</b>	1,048	—	312,343	—	4,957
<b>EQUITY IN ONTARIO HYDRO.....</b>	681,710	714,807	11,895,278	559,423	3,423,520
<b>TOTAL ASSETS.....</b>	1,701,280	1,540,243	30,983,986	925,545	11,795,873
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	57,000	11,000	1,094,000	—	3,549,598
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	57,000	11,000	1,094,000	—	3,549,598
one year.....	3,000	5,000	46,000	—	105,874
Total.....	54,000	6,000	1,048,000	—	3,443,724
<b>LIABILITIES</b>					
Current Liabilities.....	150,955	108,704	511,187	57,481	831,059
Other Liabilities.....	25,830	25,488	474,809	4,407	135,832
Total.....	176,785	134,192	985,996	61,888	966,891
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	10,345	19,757	136,856	72	107,778
Less Amortization.....	373	490	3,627	1	3,479
Reserves.....	9,972	19,267	133,229	71	104,299
UTILITY EQUITY.....	778,813	665,977	16,921,483	304,163	3,857,439
<b>EQUITY IN ONTARIO HYDRO.....</b>	681,710	714,807	11,895,278	559,423	3,423,520
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	1,701,280	1,540,243	30,983,986	925,545	11,795,873

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1980

Municipality.....	Gravenhurst	Grimsby	Guelph	Hagersville	Halton Hills (R)
Number of Customers.....	2,014	2,552	22,725	1,023	11,098
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	125,687	201,125	2,353,167	8,000	1,174,619
Contribution in Aid of Construction prior to January 1,1980 .....	71,433	107,612	3,524,786	1,540	669,505
Total Accumulated from Capital					
Sources.....	197,120	308,737	5,877,953	9,540	1,844,124
ACCUMULATED NET INCOME.....	581,693	357,240	11,043,530	294,623	2,013,315
<b>TOTAL UTILITY EQUITY .....</b>	<b>778,813</b>	<b>665,977</b>	<b>16,921,483</b>	<b>304,163</b>	<b>3,857,439</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,081,723	1,173,835	21,442,532	490,795	5,936,765
Less: Power Purchased .....	894,091	1,044,154	18,994,632	408,063	4,716,431
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	187,632	129,681	2,447,900	82,732	1,220,334
Other Operating Revenue .....	43,733	39,589	1,428,491	31,716	218,437
Operation and Maintenance.....	55,131	29,040	1,563,770	57,587	244,197
Billing and Collecting .....	27,675	58,598	1,118,258	25,500	202,016
Administration .....	25,372	67,063	602,283	15,139	160,915
Depreciation .....	44,679	41,405	765,214	13,992	235,814
Less: Amort of Contributed Capital .....	373	490	3,627	1	3,480
Depreciation Less Amortization .....	44,306	40,915	761,587	13,991	232,334
Financial Expense .....	6,303	1,279	121,834	45	254,937
INCOME BEFORE EXTRAORDINARY					
ITEM(S).....	72,578	(27,625)	(291,341)	2,186	344,372
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>72,578</b>	<b>(27,625)</b>	<b>(291,341)</b>	<b>2,186</b>	<b>344,372</b>
Appropriation for Debt Retirement .....	3,000	5,000	66,000	—	65,402
Appropriation for Accumulated Net Income ..	69,578	(32,625)	(357,341)	2,186	278,970
<b>Net Income.....</b>	<b>72,578</b>	<b>(27,625)</b>	<b>(291,341)</b>	<b>2,186</b>	<b>344,372</b>

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Hamilton	Hanover	Harriston	Harrow	Hastings
Number of Customers.....	116,342	2,462	851	952	519
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	68,428,424	1,224,979	619,867	746,015	276,451
Less: Accumulated Depreciation.....	16,939,581	420,055	169,788	239,034	116,672
Net fixed assets .....	51,488,843	804,924	450,079	506,981	159,779
<b>CURRENT ASSETS</b>					
Cash and Bank.....	151,720	216,991	33,311	4,019	19,771
Investments .....	6,775,000	22,000	35,000	45,000	15,000
Accounts Receivable.....	11,423,834	105,705	2,985	5,928	4,666
Inventory .....	2,675,058	75,581	25,338	1,238	15,122
Other .....	63,494	1,732	—	—	211
Total Current Assets .....	21,089,106	422,009	96,634	56,185	54,770
<b>OTHER ASSETS</b> .....	4,217,270	9,066	—	—	1,955
<b>EQUITY IN ONTARIO HYDRO</b> .....	104,287,057	1,262,916	390,054	415,308	132,850
<b>TOTAL ASSETS</b> .....	181,082,276	2,498,915	936,767	978,474	349,354
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	—	89,000	84,000	—	21,000
Less Sinking Fund on					
Debentures .....	—	—	—	—	—
Less Payments due within					
one year .....	—	89,000	84,000	—	21,000
Total .....	—	89,000	84,000	—	21,000
<b>LIABILITIES</b>					
Current Liabilities .....	12,222,531	191,729	55,050	50,827	28,211
Other Liabilities .....	4,797,318	28,162	6,368	28,765	4,151
Total .....	17,019,849	219,891	61,418	79,592	32,362
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	103,743	—	—	1,854	375
Less Amortization .....	2,593	—	—	66	11
RESERVES .....	101,150	—	—	1,788	364
UTILITY EQUITY .....	253,953	—	—	—	—
EQUITY IN ONTARIO HYDRO .....	59,420,267	935,108	411,795	481,786	165,778
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	104,287,057	1,262,916	390,054	415,308	132,850
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	181,082,276	2,498,915	936,767	978,474	349,354



## Statements for the Year Ended December 31, 1980

Municipality.....	Hamilton	Hanover	Harriston	Harrow	Hastings
Number of Customers.....	116,342	2,462	851	952	519
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	7,709,892	94,043	56,351	12,000	29,536
Contribution in Aid of Construction prior to January 1,1980 .....	2,121,413	23,479	19,398	179,669	2,979
Total Accumulated from Capital Sources.....	9,831,305	117,522	75,749	191,669	32,515
ACCUMULATED NET INCOME.....	49,588,962	817,586	336,046	290,117	133,263
<b>TOTAL UTILITY EQUITY .....</b>	59,420,267	935,108	411,795	481,786	165,778
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	143,592,884	2,032,041	540,020	648,814	260,624
Less: Power Purchased .....	134,418,059	1,793,180	441,750	558,149	211,147
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	9,174,825	238,861	98,270	90,665	49,477
Other Operating Revenue .....	2,337,071	32,102	23,184	31,226	14,813
Operation and Maintenance.....	4,619,203	52,834	34,595	28,242	9,822
Billing and Collecting .....	2,660,643	41,072	15,630	25,625	13,143
Administration .....	1,299,241	26,699	9,504	36,228	11,032
Depreciation.....	2,169,137	40,333	24,455	26,290	11,414
Less: Amort of Contributed Capital .....	2,593	—	—	65	11
Depreciation Less Amortization .....	2,166,544	40,333	24,455	26,225	11,403
Financial Expense .....	—	9,490	1,370	—	2,228
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	766,265	100,535	35,900	5,571	16,662
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	766,265	100,535	35,900	5,571	16,662
Appropriation for Debt Retirement.....	—	7,000	2,000	—	2,000
Appropriation for Accumulated Net Income..	766,265	93,535	33,900	5,571	14,662
<b>Net Income.....</b>	766,265	100,535	35,900	5,571	16,662

## Municipal Electrical Utilities Financial

Municipality.....	Havelock	Hawkesbury	Hearst	Hensall	Holstein
Number of Customers.....	575	3,582	1,865	429	105
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	216,445	1,673,416	1,506,281	367,898	43,235
Less: Accumulated Depreciation.....	108,939	630,894	475,402	150,554	11,669
Net fixed assets.....	107,506	1,042,522	1,030,879	217,344	31,566
<b>CURRENT ASSETS</b>					
Cash and Bank.....	15,828	161,437	35,268	18,472	8,429
Investments.....	32,000	515,000	—	100,000	—
Accounts Receivable.....	5,705	40,555	76,870	4,234	2,030
Inventory.....	11,697	114,613	—	462	240
Other.....	81	9,883	—	(24)	428
Total Current Assets.....	65,311	841,488	112,138	123,144	11,127
<b>OTHER ASSETS</b> .....	—	1,728	—	6,926	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	172,110	1,464,443	703,804	263,040	31,636
<b>TOTAL ASSETS</b> .....	344,927	3,350,181	1,846,821	610,454	74,329
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	250,966	—	3,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	250,966	—	3,000
Total.....	—	—	230,466	—	1,500
<b>LIABILITIES</b>					
Current Liabilities.....	24,857	364,975	271,722	35,260	5,594
Other Liabilities.....	1,612	77,491	35,857	7,771	—
Total.....	26,469	442,466	307,579	43,031	5,594
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	683	48,004	—	508	9,600
Less Amortization.....	16	1,712	—	14	340
Total.....	667	46,292	—	494	9,260
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	145,681	1,396,980	604,972	303,889	26,339
<b>EQUITY IN ONTARIO HYDRO</b> .....	172,110	1,464,443	703,804	263,040	31,636
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	344,927	3,350,181	1,846,821	610,454	74,329

## Statements for the Year Ended December 31, 1980

Municipality.....	Havelock	Hawkesbury	Hearst	Hensall	Holstein
Number of Customers.....	575	3,582	1,865	429	105
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	62,696	283,867	95,178	12,000	9,762
Contribution in Aid of Construction prior to January 1,1980 .....	13,956	82,010	95,216	13,613	5,000
Total Accumulated from Capital					
Sources.....	76,652	365,877	190,394	25,613	14,762
ACCUMULATED NET INCOME.....	69,029	1,031,103	414,578	278,276	11,577
<b>TOTAL UTILITY EQUITY .....</b>	145,681	1,396,980	604,972	303,889	26,339
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	266,068	3,919,626	2,111,663	371,119	38,691
Less: Power Purchased .....	224,227	3,783,421	2,015,639	337,574	33,530
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	41,841	136,205	96,024	33,545	5,161
Other Operating Revenue .....	4,786	129,739	25,803	12,946	2,129
Operation and Maintenance.....	9,458	66,333	22,983	10,692	599
Billing and Collecting .....	8,963	34,234	35,072	7,282	2,696
Administration .....	16,691	106,097	45,331	20,075	495
Depreciation .....	9,149	67,670	66,961	13,717	1,773
Less: Amort of Contributed Capital .....	16	1,712	—	14	340
Depreciation Less Amortization .....	9,133	65,958	66,961	13,703	1,433
Financial Expense .....	—	121	32,644	—	300
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	2,382	(6,799)	(81,164)	(5,261)	1,767
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	2,382	(6,799)	(81,164)	(5,261)	1,767
Appropriation for Debt Retirement.....	—	—	22,116	—	1,000
Appropriation for Accumulated Net Income..	2,382	(6,799)	(103,280)	(5,261)	767
<b>Net Income.....</b>	2,382	(6,799)	(81,164)	(5,261)	1,767

## Municipal Electrical Utilities Financial

Municipality.....	Huntsville	Ingersoll	Iroquois	Jarvis	Kapuskasing
Number of Customers.....	1,604	3,200	499	487	2,597
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	928,385	2,513,743	273,740	240,318	1,694,216
Less: Accumulated Depreciation.....	264,807	887,001	152,664	86,774	490,339
Net fixed assets .....	663,578	1,626,742	121,076	153,544	1,203,877
<b>CURRENT ASSETS</b>					
Cash and Bank.....	10,505	46,690	91,412	50,252	54,575
Investments .....	155,000	—	5,000	—	—
Accounts Receivable.....	56,127	80,893	11,848	2,472	112,757
Inventory .....	34,168	207,426	10,457	9,371	39,705
Other .....	—	—	—	—	904
Total Current Assets .....	255,800	335,009	118,717	62,095	207,941
<b>OTHER ASSETS</b> .....	—	31,046	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	819,999	1,684,285	334,758	146,618	774,430
<b>TOTAL ASSETS</b> .....	1,739,377	3,677,082	574,551	362,257	2,186,248
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	55,000	321,681	—	—	74,525
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	55,000	321,681	—	—	74,525
Less Payments due within					
one year.....	2,000	9,600	—	—	22,525
Total .....	53,000	312,081	—	—	52,000
<b>LIABILITIES</b>					
Current Liabilities .....	101,413	197,528	51,640	31,500	198,480
Other Liabilities.....	12,096	19,495	1,904	3,065	30,625
Total .....	113,509	217,023	53,544	34,565	229,105
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	165	1,000	434	—	—
Less Amortization .....	3	33	12	—	—
	162	967	422	—	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	752,707	1,462,726	185,827	181,074	1,130,713
<b>EQUITY IN ONTARIO HYDRO</b> .....	819,999	1,684,285	334,758	146,618	774,430
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	1,739,377	3,677,082	574,551	362,257	2,186,248

## Statements for the Year Ended December 31, 1980

Municipality.....	Huntsville	Ingersoll	Iroquois	Jarvis	Kapuskasing
Number of Customers.....	1,604	3,200	499	487	2,597
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	24,594	220,830	—	10,500	353,902
Contribution in Aid of Construction prior to January 1,1980 .....	27,094	123,199	127,553	67,306	28,610
Total Accumulated from Capital Sources.....	51,688	344,029	127,553	77,806	382,512
ACCUMULATED NET INCOME.....	701,019	1,118,697	58,274	103,268	748,201
<b>TOTAL UTILITY EQUITY .....</b>	<b>752,707</b>	<b>1,462,726</b>	<b>185,827</b>	<b>181,074</b>	<b>1,130,713</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,070,633	2,097,932	580,375	192,022	1,578,033
Less: Power Purchased .....	992,128	1,782,966	536,767	180,398	1,240,723
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	78,505	314,966	43,608	11,624	337,310
Other Operating Revenue .....	58,025	57,878	11,258	11,915	39,575
Operation and Maintenance.....	56,397	121,929	12,669	7,839	96,929
Billing and Collecting .....	21,474	50,647	11,641	9,174	66,213
Administration.....	21,459	69,140	8,836	7,121	60,089
Depreciation.....	34,292	89,321	10,258	11,454	66,687
Less: Amort of Contributed Capital .....	3	33	12	—	—
Depreciation Less Amortization .....	34,289	89,288	10,246	11,454	66,687
Financial Expense .....	5,122	37,285	—	—	3,925
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>(2,211)</b>	<b>4,555</b>	<b>11,474</b>	<b>(12,049)</b>	<b>83,042</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(2,211)</b>	<b>4,555</b>	<b>11,474</b>	<b>(12,049)</b>	<b>83,042</b>
Appropriation for Debt Retirement.....	2,000	7,326	—	—	32,324
Appropriation for Accumulated Net Income..	(4,211)	(2,771)	11,474	(12,049)	50,718
<b>Net Income.....</b>	<b>(2,211)</b>	<b>4,555</b>	<b>11,474</b>	<b>(12,049)</b>	<b>83,042</b>



## Municipal Electrical Utilities Financial

Municipality.....	Kemptville	Kenora	Killaloe Stn	Kincardine	Kingston
Number of Customers.....	1,038	4,941	320	2,581	21,762
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	734,061	2,765,745	131,470	1,912,453	13,791,311
Less: Accumulated Depreciation.....	221,978	1,266,575	54,296	417,177	5,572,530
Net fixed assets .....	512,083	1,499,170	77,174	1,495,276	8,218,781
<b>CURRENT ASSETS</b>					
Cash and Bank.....	20,686	44,534	8,250	112,863	1,477,094
Investments .....	85,000	300,000	—	50,000	—
Accounts Receivable.....	11,077	64,596	5,396	83,002	1,416,891
Inventory .....	46,105	27,494	4,000	106,259	463,705
Other .....	362	—	—	25,595	4,701
Total Current Assets .....	163,230	436,624	17,646	377,719	3,362,391
<b>OTHER ASSETS</b> .....	2,104	—	—	4,459	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	483,934	876,402	64,775	821,371	9,531,924
<b>TOTAL ASSETS</b> .....	1,161,351	2,812,196	159,595	2,698,825	21,113,096
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	152,000	248,000	—	205,000	2,180,900
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	152,000	248,000	—	205,000	2,180,900
Less Payments due within					
one year .....	13,000	29,000	—	9,000	150,000
Total .....	139,000	219,000	—	196,000	2,030,900
<b>LIABILITIES</b>					
Current Liabilities .....	84,811	84,714	9,271	202,718	1,506,651
Other Liabilities.....	3,824	27,121	1,231	59,071	35,997
Total .....	88,635	111,835	10,502	261,789	1,542,648
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	8,974	634	2,697	23,737
Less Amortization.....	—	257	15	78	930
	—	8,717	619	2,619	22,807
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	449,782	1,596,242	83,699	1,417,046	7,984,817
<b>EQUITY IN ONTARIO HYDRO</b> .....	483,934	876,402	64,775	821,371	9,531,924
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	1,161,351	2,812,196	159,595	2,698,825	21,113,096

## Statements for the Year Ended December 31, 1980

Municipality.....	Kemptville	Kenora	Killaloe Stn	Kincardine	Kingston
Number of Customers.....	1,038	4,941	320	2,581	21,762
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement .....	92,205	367,652	37,546	79,700	2,839,259
Contribution in Aid of Construction prior to January 1,1980 .....	4,401	52,588	5,864	607,741	91,585
Total Accumulated from Capital Sources .....	96,606	420,240	43,410	687,441	2,930,844
ACCUMULATED NET INCOME.....	353,176	1,176,002	40,289	729,605	5,053,973
<b>TOTAL UTILITY EQUITY .....</b>	<b>449,782</b>	<b>1,596,242</b>	<b>83,699</b>	<b>1,417,046</b>	<b>7,984,817</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	792,432	2,540,564	128,093	1,808,122	15,846,239
Less: Power Purchased .....	665,622	2,062,887	100,293	1,564,665	13,072,667
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	126,810	477,677	27,800	243,457	2,773,572
Other Operating Revenue .....	23,332	112,747	1,582	74,620	443,905
Operation and Maintenance.....	27,119	290,214	6,148	102,418	858,845
Billing and Collecting .....	30,419	127,523	9,052	54,681	472,240
Administration.....	30,547	93,135	5,450	29,877	537,810
Depreciation .....	23,968	112,888	5,677	62,376	452,280
Less: Amort of Contributed Capital .....	—	257	15	78	930
Depreciation Less Amortization .....	23,968	112,631	5,662	62,298	451,350
Financial Expense .....	15,874	17,484	210	21,132	196,753
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S) .....	22,215	(50,563)	2,860	47,671	700,479
Extraordinary Items.....	(2,513)	(56,671)	—	—	—
<b>NET INCOME.....</b>	<b>24,728</b>	<b>6,108</b>	<b>2,860</b>	<b>47,671</b>	<b>700,479</b>
Appropriation for Debt Retirement.....	13,000	27,000	3,500	8,000	139,800
Appropriation for Accumulated Net Income ..	11,728	(20,892)	(640)	39,671	560,679
<b>Net Income.....</b>	<b>24,728</b>	<b>6,108</b>	<b>2,860</b>	<b>47,671</b>	<b>700,479</b>

## Municipal Electrical Utilities Financial

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot	L'Orignal	Lakefield
Number of Customers.....	2,105	127	47,957	656	1,042
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,310,349	53,859	45,043,746	425,817	698,771
Less: Accumulated Depreciation.....	412,677	19,265	13,965,463	124,410	236,957
Net fixed assets .....	897,672	34,594	31,078,283	301,407	461,814
<b>CURRENT ASSETS</b>					
Cash and Bank.....	46,601	7,095	306,427	20,598	57,861
Investments .....	64,600	8,000	5,300,000	—	55,000
Accounts Receivable.....	26,681	992	3,219,691	9,784	28,184
Inventory .....	23,175	—	1,296,664	6,535	15,699
Other .....	—	—	11,087	15	164
Total Current Assets .....	161,057	16,087	10,133,869	36,932	156,908
<b>OTHER ASSETS</b> .....	9,839	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	682,756	34,106	23,619,634	131,313	382,208
<b>TOTAL ASSETS</b> .....	1,751,324	84,787	64,831,786	469,652	1,000,930
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	51,100	—	2,282,197	42,000	16,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	51,100	—	2,282,197	42,000	16,000
Less Payments due within one year .....	12,200	—	397,000	5,000	5,000
Total .....	38,900	—	1,885,197	37,000	11,000
<b>LIABILITIES</b>					
Current Liabilities .....	102,155	5,444	3,560,285	45,270	62,672
Other Liabilities.....	50,869	65	760,985	5,055	7,040
Total .....	153,024	5,509	4,321,270	50,325	69,712
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	34,794	400	81,212	1,137	1,037
Less Amortization .....	869	15	2,461	36	35
	33,925	385	78,751	1,101	1,002
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	842,719	44,787	34,926,934	249,913	537,008
<b>EQUITY IN ONTARIO HYDRO</b> .....	682,756	34,106	23,619,634	131,313	382,208
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	1,751,324	84,787	64,831,786	469,652	1,000,930

## Statements for the Year Ended December 31, 1980

Municipality.....	Kingsville	Kirkfield	Kitchener Wilmot	L'Orignal	Lakefield
Number of Customers.....	2,105	127	47,957	656	1,042
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	92,401	5,766	7,138,961	39,122	42,500
Contribution in Aid of Construction prior to January 1,1980 .....	252,323	10,028	3,135,229	88,699	95,910
Total Accumulated from Capital Sources.....	344,724	15,794	10,274,190	127,821	138,410
ACCUMULATED NET INCOME.....	497,995	28,993	24,652,744	122,092	398,598
<b>TOTAL UTILITY EQUITY .....</b>	<b>842,719</b>	<b>44,787</b>	<b>34,926,934</b>	<b>249,913</b>	<b>537,008</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,123,559	43,718	38,780,654	421,536	696,290
Less: Power Purchased .....	893,446	42,842	33,051,736	369,093	561,831
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	230,113	876	5,728,918	52,443	134,459
Other Operating Revenue .....	26,306	3,651	1,383,591	10,737	20,243
Operation and Maintenance.....	84,370	1,187	1,667,639	5,954	14,415
Billing and Collecting .....	33,683	1,762	687,783	13,993	12,879
Administration.....	34,795	1,129	1,167,563	9,256	34,538
Depreciation.....	46,224	2,250	1,497,265	14,303	26,278
Less: Amort of Contributed Capital .....	869	15	2,460	36	35
Depreciation Less Amortization .....	45,355	2,235	1,494,805	14,267	26,243
Financial Expense .....	5,672	—	269,269	6,397	2,240
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>52,544</b>	<b>(1,786)</b>	<b>1,825,450</b>	<b>13,313</b>	<b>64,387</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>52,544</b>	<b>(1,786)</b>	<b>1,825,450</b>	<b>13,313</b>	<b>64,387</b>
Appropriation for Debt Retirement.....	11,300	—	663,683	4,000	5,000
Appropriation for Accumulated Net Income..	41,244	(1,786)	1,161,767	9,313	59,387
<b>Net Income.....</b>	<b>52,544</b>	<b>(1,786)</b>	<b>1,825,450</b>	<b>13,313</b>	<b>64,387</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lambeth	Lanark	Lancaster	Larder Lake Twp.	Latchford
Number of Customers.....	916	360	279	483	188
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	692,529	156,141	145,525	170,094	102,038
Less: Accumulated Depreciation.....	179,645	49,296	41,372	75,057	45,421
Net fixed assets.....	512,884	106,845	104,153	95,037	56,617
<b>CURRENT ASSETS</b>					
Cash and Bank.....	71,042	17,337	9,156	12,314	18,911
Investments.....	—	10,000	2,000	25,000	—
Accounts Receivable.....	5,614	8,904	7,951	4,476	5,080
Inventory.....	—	1,975	6,193	—	—
Other.....	—	—	810	—	—
Total Current Assets.....	76,656	38,216	26,110	41,790	23,991
<b>OTHER ASSETS</b> .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	247,930	112,346	85,639	143,739	41,397
<b>TOTAL ASSETS</b> .....	837,470	257,407	215,902	280,566	122,005
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	—	—	—
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	—	—	—	—
Total.....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	54,689	16,744	16,546	29,111	8,689
Other Liabilities.....	2,020	1,996	2,519	9,364	717
Total.....	56,709	18,740	19,065	38,475	9,406
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	21,345	—	113	—	—
Less Amortization.....	534	—	2	—	—
RESERVES.....	20,811	—	111	—	—
UTILITY EQUITY.....	512,020	126,321	111,087	98,352	71,202
<b>EQUITY IN ONTARIO HYDRO</b> .....	247,930	112,346	85,639	143,739	41,397
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	837,470	257,407	215,902	280,566	122,005



## Statements for the Year Ended December 31, 1980

Municipality.....	Lambeth	Lanark	Lancaster	Larder Lake Twp.	Latchford
Number of Customers.....	916	360	279	483	188
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	32,500	7,317	8,917	15,753	18,901
Contribution in Aid of Construction prior to January 1,1980 .....	290,502	7,179	27,168	7,045	6,946
Total Accumulated from Capital Sources.....	323,002	14,496	36,085	22,798	25,847
ACCUMULATED NET INCOME.....	189,018	111,825	75,002	75,554	45,355
<b>TOTAL UTILITY EQUITY .....</b>	<b>512,020</b>	<b>126,321</b>	<b>111,087</b>	<b>98,352</b>	<b>71,202</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	399,754	198,560	174,906	216,566	85,660
Less: Power Purchased .....	335,557	162,899	147,295	181,221	74,705
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	64,197	35,661	27,611	35,345	10,955
Other Operating Revenue .....	14,272	3,660	2,751	5,707	1,147
Operation and Maintenance.....	10,543	4,183	5,904	15,495	1,836
Billing and Collecting .....	14,677	11,671	7,200	14,617	2,845
Administration .....	13,329	4,955	5,160	9,151	2,602
Depreciation.....	23,640	6,771	5,907	7,558	4,376
Less: Amort of Contributed Capital.....	533	—	2	—	—
Depreciation Less Amortization .....	23,107	6,771	5,905	7,558	4,376
Financial Expense .....	—	—	90	—	101
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>16,813</b>	<b>11,741</b>	<b>6,103</b>	<b>(5,769)</b>	<b>342</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>16,813</b>	<b>11,741</b>	<b>6,103</b>	<b>(5,769)</b>	<b>342</b>
Appropriation for Debt Retirement.....	—	—	—	—	—
Appropriation for Accumulated Net Income..	16,813	11,741	6,103	(5,769)	342
<b>Net Income.....</b>	<b>16,813</b>	<b>11,741</b>	<b>6,103</b>	<b>(5,769)</b>	<b>342</b>

## Municipal Electrical Utilities Financial

Municipality.....	Leamington	Lincoln	Lindsay	Listowel	London
Number of Customers.....	4,353	1,619	5,193	1,985	85,770
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,534,936	691,670	4,037,960	1,203,234	66,331,009
Less: Accumulated Depreciation.....	879,337	311,014	1,277,240	394,763	23,491,402
Net fixed assets .....	1,655,599	380,656	2,760,720	808,471	42,839,607
<b>CURRENT ASSETS</b>					
Cash and Bank.....	257,396	—	64,533	92,643	1,645,976
Investments .....	400,000	85,000	425,000	—	5,082,646
Accounts Receivable.....	46,167	4,448	32,408	12,665	5,037,796
Inventory .....	219,012	3,864	154,132	22,845	3,649,930
Other .....	—	1,315	—	—	127,132
Total Current Assets .....	922,575	94,627	676,073	128,153	15,543,480
OTHER ASSETS .....	138	—	—	5,401	123,567
EQUITY IN ONTARIO HYDRO.....	1,813,509	434,768	2,666,753	1,116,751	34,232,704
<b>TOTAL ASSETS.....</b>	<b>4,391,821</b>	<b>910,051</b>	<b>6,103,546</b>	<b>2,058,776</b>	<b>92,739,358</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	3,500	44,000	56,000	100,000	2,574,510
Less Sinking Fund on Debentures.....	—	—	—	—	—
	3,500	44,000	56,000	100,000	2,574,510
Less Payments due within one year .....	3,500	2,000	5,000	5,000	612,756
Total .....	—	42,000	51,000	95,000	1,961,754
<b>LIABILITIES</b>					
Current Liabilities .....	256,039	30,044	379,340	154,218	6,856,213
Other Liabilities.....	118,013	5,405	312,702	9,227	442,019
Total .....	374,052	35,449	692,042	163,445	7,298,232
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	23,245	346	1,460	29,710	452,681
Less Amortization .....	580	8	39	909	11,317
	22,665	338	1,421	28,801	441,364
<b>RESERVES .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>54,221</b>
<b>UTILITY EQUITY.....</b>	<b>2,181,595</b>	<b>397,496</b>	<b>2,692,330</b>	<b>654,779</b>	<b>48,751,083</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>1,813,509</b>	<b>434,768</b>	<b>2,666,753</b>	<b>1,116,751</b>	<b>34,232,704</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>4,391,821</b>	<b>910,051</b>	<b>6,103,546</b>	<b>2,058,776</b>	<b>92,739,358</b>

## Statements for the Year Ended December 31, 1980

Municipality.....	Leamington	Lincoln	Lindsay	Listowel	London
Number of Customers.....	4,353	1,619	5,193	1,985	85,770
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM CAPITAL SOURCES</b>					
Debt Retirement.....	\$ 122,601	\$ 43,500	\$ 174,000	\$ 132,673	\$ 11,779,323
Contribution in Aid of Construction prior to January 1,1980 .....	224,853	98,832	202,013	109,179	6,897,091
Total Accumulated from Capital Sources.....	347,454	142,332	376,013	241,852	18,676,414
<b>ACCUMULATED NET INCOME.....</b>	<b>1,834,141</b>	<b>255,164</b>	<b>2,316,317</b>	<b>412,927</b>	<b>30,074,669</b>
<b>TOTAL UTILITY EQUITY.....</b>	<b>2,181,595</b>	<b>397,496</b>	<b>2,692,330</b>	<b>654,779</b>	<b>48,751,083</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	2,838,255	697,426	4,253,794	1,739,013	55,580,283
Less: Power Purchased .....	2,481,120	614,684	3,750,065	1,516,796	49,793,677
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	357,135	82,742	503,729	222,217	5,786,606
Other Operating Revenue .....	107,943	25,863	167,201	34,913	2,637,504
Operation and Maintenance.....	109,180	22,098	218,631	103,018	2,346,381
Billing and Collecting .....	59,959	55,077	140,859	33,310	1,261,147
Administration .....	67,157	20,741	84,031	37,148	1,192,903
Depreciation.....	93,970	26,435	148,978	44,989	2,373,391
Less: Amort of Contributed Capital .....	580	8	39	909	11,316
Depreciation Less Amortization .....	93,390	26,427	148,939	44,080	2,362,075
Financial Expense .....	341	4,873	7,497	9,422	225,497
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>135,051</b>	<b>(20,611)</b>	<b>70,973</b>	<b>30,152</b>	<b>1,036,107</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>135,051</b>	<b>(20,611)</b>	<b>70,973</b>	<b>30,152</b>	<b>1,036,107</b>
Appropriation for Debt Retirement .....	3,500	2,000	5,000	—	612,030
Appropriation for Accumulated Net Income ..	131,551	(22,611)	65,973	30,152	424,077
<b>Net Income.....</b>	<b>135,051</b>	<b>(20,611)</b>	<b>70,973</b>	<b>30,152</b>	<b>1,036,107</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lucan	Lucknow	Lynden	Madoc	Magnetawan
Number of Customers.....	626	580	201	693	141
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	378,571	269,702	76,700	476,910	107,965
Less: Accumulated Depreciation.....	109,365	75,930	35,424	173,084	30,302
Net fixed assets.....	269,206	193,772	41,276	303,826	77,663
<b>CURRENT ASSETS</b>					
Cash and Bank.....	28,701	14,523	—	12,812	8,902
Investments.....	—	35,000	—	—	—
Accounts Receivable.....	21,201	10,754	10,938	10,762	3,257
Inventory.....	1,141	6,889	—	5,246	790
Other.....	—	3,280	—	—	42
Total Current Assets.....	51,043	70,446	10,938	28,820	12,991
<b>OTHER ASSETS</b>	—	3,830	—	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>204,102</b>	<b>247,304</b>	<b>92,033</b>	<b>249,344</b>	<b>23,272</b>
<b>TOTAL ASSETS.....</b>	<b>524,351</b>	<b>515,352</b>	<b>144,247</b>	<b>581,990</b>	<b>113,926</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	3,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	3,000	—
Total.....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	40,856	25,608	12,240	44,286	7,429
Other Liabilities.....	1,362	—	60	8,750	—
Total.....	42,218	25,608	12,300	53,036	7,429
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	1,108	179	14,485	19,931
Less Amortization.....	—	41	7	578	786
RESERVES.....	—	1,067	172	13,907	19,145
UTILITY EQUITY.....	278,031	241,373	39,742	265,703	64,080
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>204,102</b>	<b>247,304</b>	<b>92,033</b>	<b>249,344</b>	<b>23,272</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>524,351</b>	<b>515,352</b>	<b>144,247</b>	<b>581,990</b>	<b>113,926</b>

## Statements for the Year Ended December 31, 1980

Municipality.....	Lucan	Lucknow	Lynden	Madoc	Magnetawan
Number of Customers.....	626	580	201	693	141
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	11,214	17,614	4,495	31,000	21,049
Contribution in Aid of Construction prior to January 1,1980 .....	81,993	37,471	870	11,553	26,307
Total Accumulated from Capital Sources.....	93,207	55,085	5,365	42,553	47,356
ACCUMULATED NET INCOME.....	184,824	186,288	34,377	223,150	16,724
<b>TOTAL UTILITY EQUITY</b> .....	278,031	241,373	39,742	265,703	64,080
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	380,769	303,697	95,911	373,209	51,273
Less: Power Purchased .....	323,557	244,467	87,581	309,930	40,373
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	57,212	59,230	8,330	63,279	10,900
Other Operating Revenue .....	12,547	6,688	7,285	12,898	781
Operation and Maintenance.....	26,380	10,456	2,819	12,251	1,799
Billing and Collecting .....	10,266	16,177	6,839	19,127	943
Administration .....	20,704	6,011	4,064	3,232	1,016
Depreciation.....	12,950	10,085	4,707	19,602	4,449
Less: Amort of Contributed Capital .....	—	41	7	578	786
Depreciation Less Amortization .....	12,950	10,044	4,700	19,024	3,663
Financial Expense .....	—	—	50	473	263
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	(541)	23,230	(2,857)	22,070	3,997
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME</b> .....	(541)	23,230	(2,857)	22,070	3,997
Appropriation for Debt Retirement .....	—	—	—	3,000	—
Appropriation for Accumulated Net Income ..	(541)	23,230	(2,857)	19,070	3,997
<b>Net Income</b> .....	(541)	23,230	(2,857)	22,070	3,997



## Municipal Electrical Utilities Financial

Municipality.....	Markdale	Markham	Marmora	Martintown	Massey
Number of Customers.....	631	23,846	643	123	499
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	398,571	20,571,959	386,653	47,099	258,541
Less: Accumulated Depreciation.....	99,479	1,450,034	138,931	29,055	84,539
Net fixed assets .....	299,092	19,121,925	247,722	18,044	174,002
<b>CURRENT ASSETS</b>					
Cash and Bank.....	66,226	1,194	7,174	8,605	8,237
Investments.....	—	—	38,000	1,500	5,000
Accounts Receivable.....	7,908	2,761,262	7,483	4,461	27,227
Inventory .....	11,625	1,853,516	5,375	—	—
Other .....	—	8,987	2,196	—	—
Total Current Assets .....	85,759	4,624,959	60,228	14,566	40,464
<b>OTHER ASSETS</b> .....	—	46,517	1,142	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	222,554	6,773,568	184,450	36,188	121,074
<b>TOTAL ASSETS</b> .....	607,405	30,566,969	493,542	68,798	335,540
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	52,000	11,190,273	30,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	52,000	11,190,273	30,000	—	—
Less Payments due within					
one year .....	2,000	213,884	2,000	—	—
Total .....	50,000	10,976,389	28,000	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	35,278	4,865,722	39,855	4,215	27,395
Other Liabilities.....	20,899	239,645	3,115	36	4,067
Total .....	56,177	5,105,367	42,970	4,251	31,462
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	3,578,182	1,310	—	—
Less Amortization .....	—	86,266	111	—	—
	—	3,491,916	1,199	—	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	278,674	4,219,729	236,923	28,359	183,004
<b>EQUITY IN ONTARIO HYDRO</b> .....	222,554	6,773,568	184,450	36,188	121,074
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	607,405	30,566,969	493,542	68,798	335,540

## Statements for the Year Ended December 31, 1980

Municipality.....	Markdale	Markham	Marmora	Martintown	Massey
Number of Customers.....	631	23,846	643	123	499
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	14,370	403,989	25,092	5,347	42,448
Contribution in Aid of Construction prior to January 1,1980 .....	18,413	3,424,963	21,445	843	10,397
Total Accumulated from Capital Sources.....	32,783	3,828,952	46,537	6,190	52,845
ACCUMULATED NET INCOME.....	245,891	390,777	190,386	22,169	130,159
<b>TOTAL UTILITY EQUITY .....</b>	<b>278,674</b>	<b>4,219,729</b>	<b>236,923</b>	<b>28,359</b>	<b>183,004</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	418,273	17,420,990	303,164	46,974	295,158
Less: Power Purchased .....	347,873	14,596,469	268,534	41,231	249,493
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	70,400	2,824,521	34,630	5,743	45,665
Other Operating Revenue .....	4,783	455,782	13,118	1,102	9,693
Operation and Maintenance.....	20,572	1,209,405	14,987	2,398	13,421
Billing and Collecting .....	10,815	360,618	10,140	2,349	11,877
Administration .....	8,915	713,766	16,837	882	19,640
Depreciation.....	14,472	582,597	16,587	2,093	10,124
Less: Amort of Contributed Capital .....	—	86,266	111	—	—
Depreciation Less Amortization .....	14,472	496,331	16,476	2,093	10,124
Financial Expense .....	4,879	1,142,988	2,783	—	62
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>15,530</b>	<b>(642,805)</b>	<b>(13,475)</b>	<b>(877)</b>	<b>234</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>15,530</b>	<b>(642,805)</b>	<b>(13,475)</b>	<b>(877)</b>	<b>234</b>
Appropriation for Debt Retirement .....	2,000	135,739	2,000	—	—
Appropriation for Accumulated Net Income ..	13,530	(778,544)	(15,475)	(877)	234
<b>Net Income.....</b>	<b>15,530</b>	<b>(642,805)</b>	<b>(13,475)</b>	<b>(877)</b>	<b>234</b>

## Municipal Electrical Utilities Financial

Municipality.....	Maxville	McGarry Twp.	Meaford	Merlin	Merrickville
Number of Customers.....	364	409	1,881	302	450
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	198,713	149,673	1,131,235	167,994	190,375
Less: Accumulated Depreciation.....	69,638	73,691	347,397	94,131	60,009
Net fixed assets .....	129,075	75,982	783,838	73,863	130,366
<b>CURRENT ASSETS</b>					
Cash and Bank.....	50	—	14,408	25,847	21,845
Investments .....	—	31,000	68,000	—	—
Accounts Receivable.....	11,419	1,192	43,547	2,853	8,319
Inventory .....	7,057	—	82,360	3,322	3,920
Other .....	—	—	10,199	—	—
Total Current Assets .....	18,526	32,192	218,514	32,022	34,084
<b>OTHER ASSETS</b> .....	—	—	50,585	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	148,046	130,515	796,899	105,903	114,701
<b>TOTAL ASSETS</b> .....	295,647	238,689	1,849,836	211,788	279,151
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	95,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	95,000	—	—
Total .....	—	—	7,000	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	17,630	9,847	105,232	10,565	26,824
Other Liabilities.....	160	2,706	5,248	1,310	3,450
Total .....	17,790	12,553	110,480	11,875	30,274
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	7,916	—	1,316	—	—
Less Amortization.....	335	—	25	—	—
RESERVES .....	7,581	—	1,291	—	—
UTILITY EQUITY.....	—	—	—	—	—
UTILITY EQUITY .....	122,230	95,621	853,166	94,010	134,176
<b>EQUITY IN ONTARIO HYDRO</b> .....	148,046	130,515	796,899	105,903	114,701
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	295,647	238,689	1,849,836	211,788	279,151

## Statements for the Year Ended December 31, 1980

Municipality.....	Maxville	McGarry Twp.	Meaford	Merlin	Merrickville
Number of Customers.....	364	409	1,881	302	450
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	13,642	13,782	143,238	13,122	24,647
Contribution in Aid of Construction prior to January 1,1980 .....	9,847	6,276	107,901	24,071	8,211
Total Accumulated from Capital Sources.....	23,489	20,058	251,139	37,193	32,858
ACCUMULATED NET INCOME.....	98,741	75,563	602,027	56,817	101,318
<b>TOTAL UTILITY EQUITY .....</b>	122,230	95,621	853,166	94,010	134,176
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	196,827	163,002	1,220,550	133,261	266,351
Less: Power Purchased .....	192,127	144,277	1,052,985	108,850	234,876
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	4,700	18,725	167,565	24,411	31,475
Other Operating Revenue .....	3,745	5,918	40,310	8,696	2,792
Operation and Maintenance.....	6,565	3,762	77,053	3,815	8,552
Billing and Collecting .....	5,979	9,218	23,747	6,952	10,717
Administration .....	3,555	6,412	41,703	11,644	10,611
Depreciation.....	8,282	6,840	38,526	6,877	8,139
Less: Amort of Contributed Capital .....	335	—	25	—	—
Depreciation Less Amortization .....	7,947	6,840	38,501	6,877	8,139
Financial Expense .....	—	138	9,295	—	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	(15,601)	(1,727)	17,576	3,819	(3,752)
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	(15,601)	(1,727)	17,576	3,819	(3,752)
Appropriation for Debt Retirement.....	—	—	7,000	—	—
Appropriation for Accumulated Net Income..	(15,601)	(1,727)	10,576	3,819	(3,752)
<b>Net Income.....</b>	(15,601)	(1,727)	17,576	3,819	(3,752)

## Municipal Electrical Utilities Financial

Municipality.....	Midland	Mildmay	Millbrook	Milton (R)	Milverton
Number of Customers.....	4,544	428	420	8,567	561
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	2,384,925	174,194	244,591	9,487,139	321,333
Less: Accumulated Depreciation.....	1,083,458	33,883	54,696	2,155,073	76,349
Net fixed assets .....	1,301,467	140,311	189,895	7,332,066	244,984
<b>CURRENT ASSETS</b>					
Cash and Bank.....	96,760	6,674	9,393	266,514	7,270
Investments .....	700,000	—	28,000	163,644	—
Accounts Receivable.....	108,032	692	4,167	628,469	3,411
Inventory .....	69,395	1,234	—	29,734	1,839
Other .....	1,897	1,433	—	3,238	—
Total Current Assets .....	976,084	10,033	41,560	1,091,599	12,520
<b>OTHER ASSETS</b> .....	3,612	1,613	—	28,791	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,604,678	117,935	108,375	1,714,387	312,284
<b>TOTAL ASSETS</b> .....	4,885,841	269,892	339,830	10,166,843	569,788
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	162,000	—	22,000	2,906,555	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	162,000	—	22,000	2,906,555	—
Less Payments due within					
one year .....	12,000	—	1,400	52,485	—
Total .....	150,000	—	20,600	2,854,070	—
<b>LIABILITIES</b>					
Current Liabilities .....	369,868	16,451	22,220	951,256	7
Other Liabilities.....	8,838	—	2,274	120,349	2,295
Total .....	378,706	16,451	24,494	1,071,605	2,302
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	750	150	—	589,128	211
Less Amortization .....	24	3	—	16,414	25
	726	147	—	572,714	186
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,751,731	135,359	186,361	3,954,067	255,016
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,604,678	117,935	108,375	1,714,387	312,284
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	4,885,841	269,892	339,830	10,166,843	569,788

(R) RESTRUCTURED



## Statements for the Year Ended December 31, 1980

Municipality.....	Midland	Mildmay	Millbrook	Milton (R)	Milverton
Number of Customers.....	4,544	428	420	8,567	561
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	198,002	20,304	12,000	249,874	24,260
Contribution in Aid of Construction prior to January 1,1980 .....	26,525	3,976	32,841	1,940,501	23,746
Total Accumulated from Capital Sources .....	224,527	24,280	44,841	2,190,375	48,006
ACCUMULATED NET INCOME.....	1,527,204	111,079	141,520	1,763,692	207,010
<b>TOTAL UTILITY EQUITY .....</b>	<b>1,751,731</b>	<b>135,359</b>	<b>186,361</b>	<b>3,954,067</b>	<b>255,016</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	3,570,249	197,991	208,254	7,242,746	334,390
Less: Power Purchased .....	3,330,261	166,690	168,613	6,134,112	308,861
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	239,988	31,301	39,641	1,108,634	25,529
Other Operating Revenue .....	173,205	10,886	17,586	254,500	5,077
Operation and Maintenance.....	146,233	11,621	5,743	253,767	7,972
Billing and Collecting .....	64,563	7,028	12,659	179,831	8,757
Administration .....	81,827	7,533	7,814	206,511	7,383
Depreciation .....	84,863	6,822	10,085	359,520	12,675
Less: Amort of Contributed Capital .....	24	3	—	16,414	25
Depreciation Less Amortization .....	84,839	6,819	10,085	343,106	12,650
Financial Expense .....	15,014	412	2,735	256,584	171
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>20,717</b>	<b>8,774</b>	<b>18,191</b>	<b>123,335</b>	<b>(6,327)</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>20,717</b>	<b>8,774</b>	<b>18,191</b>	<b>123,335</b>	<b>(6,327)</b>
Appropriation for Debt Retirement.....	11,000	8,000	1,000	61,014	—
Appropriation for Accumulated Net Income..	9,717	774	17,191	62,321	(6,327)
<b>Net Income.....</b>	<b>20,717</b>	<b>8,774</b>	<b>18,191</b>	<b>123,335</b>	<b>(6,327)</b>

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Mississauga	Mitchell	Moorefield	Morrisburg	Mount Brydges
Number of Customers.....	78,044	1,210	156	1,075	522
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	96,305,698	900,296	84,901	587,564	224,924
Less: Accumulated Depreciation.....	16,191,567	259,667	38,870	208,434	65,535
Net fixed assets.....	80,114,131	640,629	46,031	379,130	159,389
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,481	225	—	4,263	18,080
Investments.....	7,850,000	—	—	28,000	25,000
Accounts Receivable.....	9,427,798	33,949	6,235	3,881	5,658
Inventory.....	1,946,461	56,612	—	25,151	—
Other.....	36,313	—	—	—	—
Total Current Assets.....	19,262,053	90,786	6,235	61,295	48,738
<b>OTHER ASSETS</b>	1,773,879	—	1,000	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>30,637,465</b>	<b>590,689</b>	<b>73,677</b>	<b>326,160</b>	<b>119,274</b>
<b>TOTAL ASSETS.....</b>	<b>131,787,528</b>	<b>1,322,104</b>	<b>126,943</b>	<b>766,585</b>	<b>327,401</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	22,927,364	25,400	—	22,000	10,776
Less Sinking Fund on Debentures.....	3,801,258	—	—	—	—
Less Payments due within one year.....	1,008,259	2,500	—	2,200	1,362
Total.....	18,117,847	22,900	—	19,800	9,414
<b>LIABILITIES</b>					
Current Liabilities.....	10,923,781	99,956	1,756	64,154	24,113
Other Liabilities.....	4,731,591	971	157	21,082	10,538
Total.....	15,655,372	100,927	1,913	85,236	34,651
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	4,473,479	5,862	—	—	8,876
Less Amortization.....	125,121	168	—	—	354
Reserves.....	4,348,358	5,694	—	—	8,522
<b>UTILITY EQUITY.....</b>	<b>63,028,486</b>	<b>601,894</b>	<b>51,353</b>	<b>335,389</b>	<b>155,540</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>30,637,465</b>	<b>590,689</b>	<b>73,677</b>	<b>326,160</b>	<b>119,274</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>131,787,528</b>	<b>1,322,104</b>	<b>126,943</b>	<b>766,585</b>	<b>327,401</b>

## Statements for the Year Ended December 31, 1980

Municipality.....	Mississauga	Mitchell	Moorefield	Morrisburg	Mount Brydges
Number of Customers.....	78,044	1,210	156	1,075	522
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	7,949,600	108,673	4,500	31,636	23,087
Contribution in Aid of Construction prior to January 1,1980 .....	25,023,071	48,613	99	100,351	27,561
Total Accumulated from Capital Sources.....	32,972,671	157,286	4,599	131,987	50,648
ACCUMULATED NET INCOME.....	30,055,815	444,608	46,754	203,402	104,892
<b>TOTAL UTILITY EQUITY .....</b>	63,028,486	601,894	51,353	335,389	155,540
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue.....	90,628,701	892,173	89,968	697,418	220,230
Less: Power Purchased .....	77,167,094	761,161	84,633	596,575	175,024
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	13,461,607	131,012	5,335	100,843	45,206
Other Operating Revenue .....	2,455,982	12,021	3,553	7,077	4,666
Operation and Maintenance.....	2,702,659	43,502	2,306	32,521	9,845
Billing and Collecting .....	1,421,237	16,000	897	21,383	6,807
Administration.....	1,148,240	51,846	556	21,324	7,873
Depreciation.....	3,045,407	31,881	3,579	22,768	9,618
Less: Amort of Contributed Capital .....	125,121	167	—	—	354
Depreciation Less Amortization .....	2,920,286	31,714	3,579	22,768	9,264
Financial Expense .....	1,917,083	6,354	—	211	1,226
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	5,808,084	(6,383)	1,550	9,713	14,857
Extraordinary Items.....	192,932	—	—	—	—
<b>NET INCOME.....</b>	5,615,152	(6,383)	1,550	9,713	14,857
Appropriation for Debt Retirement.....	1,004,745	7,500	—	—	1,227
Appropriation for Accumulated Net Income..	4,610,407	(13,883)	1,550	9,713	13,630
<b>Net Income.....</b>	5,615,152	(6,383)	1,550	9,713	14,857

## Municipal Electrical Utilities Financial

Municipality.....	Mount Forest	Napanee	Nepean Twp.	Neustadt	Newboro
Number of Customers.....	1,598	2,002	23,048	247	177
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	673,608	1,357,698	20,650,592	94,509	89,178
Less: Accumulated Depreciation.....	252,988	444,097	5,228,431	36,320	36,995
Net fixed assets.....	420,620	913,601	15,422,161	58,189	52,183
<b>CURRENT ASSETS</b>					
Cash and Bank.....	146,889	235,434	958,517	6,070	4,137
Investments.....	—	—	700,000	—	2,000
Accounts Receivable.....	26,737	110,788	788,916	6,559	2,965
Inventory.....	67,838	50,806	1,083,340	1,451	—
Other.....	—	—	12,882	1,403	—
Total Current Assets.....	241,464	397,028	3,543,655	15,483	9,102
<b>OTHER ASSETS</b>	—	—	48,792	—	—
<b>EQUITY IN ONTARIO HYDRO</b>	573,910	930,067	6,869,992	79,506	30,447
<b>TOTAL ASSETS</b>	1,235,994	2,240,696	25,884,600	153,178	91,732
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	4,661,897	—	—
Less Sinking Fund on					
Debenturers.....	—	—	689,306	—	—
Less Payments due within					
one year.....	—	—	544,897	—	—
Total.....	—	—	3,427,694	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	117,269	146,572	2,602,235	26,038	6
Other Liabilities.....	5,713	68,480	356,822	104	162
Total.....	122,982	215,052	2,959,057	26,142	168
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	4,596	11,166	366,611	—	—
Less Amortization.....	199	446	11,030	—	—
Total.....	4,397	10,720	355,581	—	—
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY</b>	534,705	1,084,857	12,272,276	47,530	61,117
<b>EQUITY IN ONTARIO HYDRO</b>	573,910	930,067	6,869,992	79,506	30,447
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	1,235,994	2,240,696	25,884,600	153,178	91,732

## Statements for the Year Ended December 31, 1980

Municipality.....	Mount Forest	Napanee	Nepean Twp.	Neustadt	Newboro
Number of Customers.....	1,598	2,002	23,048	247	177
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	21,627	70,000	4,727,516	35,466	15,674
Contribution in Aid of Construction prior to January 1,1980 .....	26,398	114,936	4,207,199	—	4,657
Total Accumulated from Capital Sources.....	48,025	184,936	8,934,715	35,466	20,331
ACCUMULATED NET INCOME.....	486,680	899,921	3,337,561	12,064	40,786
<b>TOTAL UTILITY EQUITY .....</b>	534,705	1,084,857	12,272,276	47,530	61,117
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	931,312	1,411,194	18,881,179	87,623	67,856
Less: Power Purchased .....	788,721	1,177,041	15,915,003	82,811	50,481
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	142,591	234,153	2,966,176	4,812	17,375
Other Operating Revenue .....	42,203	74,451	655,899	1,214	2,129
Operation and Maintenance.....	26,872	48,248	1,143,703	2,857	2,333
Billing and Collecting .....	24,674	36,727	459,525	5,677	5,412
Administration .....	20,268	52,191	502,340	2,275	3,535
Depreciation .....	23,367	49,327	661,175	3,957	3,827
Less: Amort of Contributed Capital.....	199	446	11,030	—	—
Depreciation Less Amortization .....	23,168	48,881	650,145	3,957	3,827
Financial Expense .....	—	—	358,694	1,652	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	89,812	122,557	507,668	(10,392)	4,397
Extraordinary Items.....	—	(13,725)	—	—	—
<b>NET INCOME.....</b>	89,812	136,282	507,668	(10,392)	4,397
Appropriation for Debt Retirement.....	—	—	574,429	2,715	—
Appropriation for Accumulated Net Income..	89,812	136,282	(66,761)	(13,107)	4,397
<b>Net Income.....</b>	89,812	136,282	507,668	(10,392)	4,397



## Municipal Electrical Utilities Financial

Municipality.....	Newburgh	Newbury	Newcastle (R)	Newmarket	Niagara Falls (R)
Number of Customers.....	260	190	5,576	9,050	25,839
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	253,537	68,197	4,115,294	8,461,404	19,704,706
Less: Accumulated Depreciation.....	95,832	31,055	1,254,723	1,888,194	5,528,510
Net fixed assets .....	157,705	37,142	2,860,571	6,573,210	14,176,196
<b>CURRENT ASSETS</b>					
Cash and Bank.....	2,124	4,335	216,765	685,446	966,698
Investments .....	—	—	30,000	—	500,000
Accounts Receivable.....	31,194	627	90,460	556,339	650,474
Inventory .....	2,450	200	94,653	551,657	804,373
Other .....	—	—	—	2,892	13,473
Total Current Assets .....	35,768	5,162	431,878	1,796,334	2,935,018
<b>OTHER ASSETS</b> .....	—	—	11,504	20,972	384,212
<b>EQUITY IN ONTARIO HYDRO</b> .....	58,882	51,722	2,343,606	2,518,053	9,214,342
<b>TOTAL ASSETS</b> .....	252,355	94,026	5,647,559	10,908,569	26,709,768
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	184,675	1,792,127	1,327,382
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	16,919	148,000	84,516
Total .....	—	—	167,756	1,644,127	1,242,866
<b>LIABILITIES</b>					
Current Liabilities .....	51,967	7,974	437,214	842,906	375,452
Other Liabilities.....	170	427	96,750	175,758	873,841
Total .....	52,137	8,401	533,964	1,018,664	1,249,293
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	22,550	—	8,908	515,907	47,539
Less Amortization .....	901	—	276	14,728	1,440
Reserves .....	21,649	—	8,632	501,179	46,099
UTILITY EQUITY .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	119,687	33,903	2,593,601	5,226,546	14,957,168
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	58,882	51,722	2,343,606	2,518,053	9,214,342
	252,355	94,026	5,647,559	10,908,569	26,709,768

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1980

Municipality.....	Newburgh	Newbury	Newcastle (R)	Newmarket	Niagara Falls (R)
Number of Customers.....	260	190	5,576	9,050	25,839
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	14,000	9,755	260,863	721,050	2,838,201
Contribution in Aid of Construction prior to January 1,1980 .....	6,199	3,415	719,052	2,146,985	1,629,285
Total Accumulated from Capital Sources.....	20,199	13,170	979,915	2,868,035	4,467,486
ACCUMULATED NET INCOME.....	99,488	20,733	1,613,686	2,358,511	10,489,682
<b>TOTAL UTILITY EQUITY .....</b>	<b>119,687</b>	<b>33,903</b>	<b>2,593,601</b>	<b>5,226,546</b>	<b>14,957,168</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	128,507	80,468	3,866,755	6,506,029	16,716,639
Less: Power Purchased .....	94,984	75,994	3,359,683	5,181,550	13,030,939
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	33,523	4,474	507,072	1,324,479	3,685,700
Other Operating Revenue .....	3,543	5,579	175,224	224,648	392,016
Operation and Maintenance.....	6,811	1,247	245,885	168,131	1,039,818
Billing and Collecting .....	4,383	3,499	129,847	222,721	478,508
Administration .....	4,722	2,243	123,528	100,602	271,981
Depreciation.....	10,460	2,996	154,365	300,033	635,593
Less: Amort of Contributed Capital .....	901	—	276	14,728	1,440
Depreciation Less Amortization .....	9,559	2,996	154,089	285,305	634,153
Financial Expense .....	1,884	—	23,535	185,139	158,145
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	9,707	68	5,412	587,229	1,495,111
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>9,707</b>	<b>68</b>	<b>5,412</b>	<b>587,229</b>	<b>1,495,111</b>
Appropriation for Debt Retirement.....	—	—	16,603	167,794	83,428
Appropriation for Accumulated Net Income..	9,707	68	(11,191)	419,435	1,411,683
<b>Net Income.....</b>	<b>9,707</b>	<b>68</b>	<b>5,412</b>	<b>587,229</b>	<b>1,495,111</b>

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Niagara On The Lake (R)	Nipigon Twp.	North Bay	North York	Norwich
Number of Customers.....	1,562	946	18,520	140,711	1,289
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	968,139	466,885	14,923,157	133,894,762	623,956
Less: Accumulated Depreciation.....	333,309	233,662	5,064,339	33,020,971	224,670
Net fixed assets.....	634,830	233,223	9,858,818	100,873,791	399,286
<b>CURRENT ASSETS</b>					
Cash and Bank.....	94,566	149,506	124,883	16,896	79,806
Investments.....	30,000	—	1,300,000	20,500,000	—
Accounts Receivable.....	55,473	15,998	555,031	6,039,512	12,642
Inventory.....	28,342	404	613,568	2,650,483	1,423
Other.....	2,927	1,034	—	26,415	—
Total Current Assets.....	211,308	166,942	2,593,482	29,233,306	93,871
<b>OTHER ASSETS</b> .....	—	—	720,557	6,420,742	7,500
<b>EQUITY IN ONTARIO HYDRO</b> .....	556,348	370,999	6,571,905	57,040,766	432,812
<b>TOTAL ASSETS</b> .....	1,402,486	771,164	19,744,762	193,568,605	933,469
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	55,000	—	3,958,316	5,157,258	31,629
Less Sinking Fund on Debenturers.....	—	—	—	5,014,953	—
Less Payments due within one year.....	55,000	—	3,958,316	142,305	31,629
Total.....	6,000	—	221,900	5,538	5,261
<b>LIABILITIES</b>					
Current Liabilities.....	49,000	—	3,736,416	136,767	26,368
Other Liabilities.....	65,995	46,458	1,630,944	11,910,374	58,398
Other Liabilities.....	19,549	4,997	780,846	6,249,095	37,782
Total.....	85,544	51,455	2,411,790	18,159,469	96,180
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	2,030	417	53,892	780,384	636
Less Amortization.....	69	—	1,448	22,376	—
RESERVES.....	1,961	417	52,444	758,008	636
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	709,633	348,293	6,972,207	117,473,595	377,473
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	556,348	370,999	6,571,905	57,040,766	432,812
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	1,402,486	771,164	19,744,762	193,568,605	933,469

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1980

Municipality.....	Niagara On The Lake (R)	Nipigon Twp.	North Bay	North York	Norwich
Number of Customers.....	1,562	946	18,520	140,711	1,289
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	113,423	10,000	2,302,910	15,141,194	43,588
Contribution in Aid of Construction prior to January 1,1980 .....	185,586	16,664	371,870	5,644,332	61,497
Total Accumulated from Capital Sources.....	299,009	26,664	2,674,780	20,785,526	105,085
<b>ACCUMULATED NET INCOME.....</b>	410,624	321,629	4,297,427	96,688,069	272,388
<b>TOTAL UTILITY EQUITY .....</b>	709,633	348,293	6,972,207	117,473,595	377,473
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	889,330	570,762	13,962,669	137,470,406	563,242
Less: Power Purchased .....	675,695	450,411	11,259,440	115,348,150	427,112
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	213,635	120,351	2,703,229	22,122,256	136,130
Other Operating Revenue .....	30,685	20,842	663,061	6,104,419	20,841
Operation and Maintenance.....	52,613	43,389	906,222	6,173,994	49,567
Billing and Collecting .....	29,912	31,257	584,391	2,812,979	19,368
Administration .....	62,431	24,704	419,748	3,303,232	26,854
Depreciation .....	33,922	18,030	616,932	5,449,523	22,707
Less: Amort of Contributed Capital .....	69	—	1,448	22,376	—
Depreciation Less Amortization .....	33,853	18,030	615,484	5,427,147	22,707
Financial Expense .....	5,688	—	355,349	233,601	3,401
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	59,823	23,813	485,096	10,275,722	35,074
Extraordinary Items.....	—	(10,668)	21,621	(725,626)	—
<b>NET INCOME.....</b>	59,823	34,481	463,475	11,001,348	35,074
Appropriation for Debt Retirement .....	6,000	—	210,210	198,629	4,891
Appropriation for Accumulated Net Income..	53,823	34,481	253,265	10,802,719	30,183
<b>Net Income.....</b>	59,823	34,481	463,475	11,001,348	35,074

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Norwood	Oakville (R)	Oil Springs	Omeme	Orangeville
Number of Customers.....	540	21,966	338	379	4,504
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	293,133	31,041,531	153,725	240,964	2,877,954
Less: Accumulated Depreciation.....	138,172	6,836,572	67,149	75,162	756,160
Net fixed assets.....	154,961	24,204,959	86,576	165,802	2,121,794
<b>CURRENT ASSETS</b>					
Cash and Bank.....	31,878	3,590	14,410	19,239	577,122
Investments.....	28,000	7,250,000	10,000	—	—
Accounts Receivable.....	10,332	1,067,838	3,296	10,402	48,964
Inventory.....	—	1,002,838	288	—	78,975
Other.....	—	36,269	—	—	8,891
Total Current Assets.....	70,210	9,360,535	27,994	29,641	713,952
<b>OTHER ASSETS</b> .....	—	559,392	1,206	—	9,806
<b>EQUITY IN ONTARIO HYDRO</b> .....	164,144	12,542,931	118,752	104,894	1,222,590
<b>TOTAL ASSETS</b> .....	389,315	46,667,817	234,528	300,337	4,068,142
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	3,830,340	—	9,100	56,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	255,495	—	400	9,000
Total.....	—	3,574,845	—	8,700	47,000
<b>LIABILITIES</b>					
Current Liabilities.....	24,192	3,499,106	7,550	33,905	300,574
Other Liabilities.....	811	980,735	680	1,275	36,987
Total.....	25,003	4,479,841	8,230	35,180	337,561
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	769,092	—	3,100	34,753
Less Amortization.....	—	23,781	—	103	1,082
RESERVES.....	—	745,311	—	2,997	33,671
UTILITY EQUITY.....	200,168	25,324,889	107,546	148,566	2,427,320
<b>EQUITY IN ONTARIO HYDRO</b> .....	164,144	12,542,931	118,752	104,894	1,222,590
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	389,315	46,667,817	234,528	300,337	4,068,142

(R) RESTRUCTURED



## Statements for the Year Ended December 31, 1980

Municipality.....	Norwood	Oakville (R)	Oil Springs	Omeme	Orangeville
Number of Customers.....	540	21,966	338	379	4,504
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	55,100	3,993,130	16,721	12,900	167,595
Contribution in Aid of Construction prior to January 1,1980 .....	56,818	6,004,650	5,067	20,018	919,210
Total Accumulated from Capital Sources.....	111,918	9,997,780	21,788	32,918	1,086,805
ACCUMULATED NET INCOME.....	88,250	15,327,109	85,758	115,648	1,340,515
<b>TOTAL UTILITY EQUITY .....</b>	<b>200,168</b>	<b>25,324,889</b>	<b>107,546</b>	<b>148,566</b>	<b>2,427,320</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue.....	265,904	29,424,362	103,827	210,869	2,948,841
Less: Power Purchased .....	231,146	25,898,835	88,225	169,105	2,471,730
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	34,758	3,525,527	15,602	41,764	477,111
Other Operating Revenue .....	11,162	1,746,045	10,528	4,813	99,209
Operation and Maintenance.....	9,272	1,023,653	3,452	5,012	125,075
Billing and Collecting .....	8,712	705,652	6,185	11,374	100,675
Administration.....	11,666	469,967	6,389	6,375	56,540
Depreciation.....	13,918	1,056,659	6,093	10,511	109,541
Less: Amort of Contributed Capital .....	—	23,781	—	103	1,082
Depreciation Less Amortization .....	13,918	1,032,878	6,093	10,408	108,459
Financial Expense .....	—	374,488	44	1,078	4,354
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	2,352	1,664,934	3,967	12,330	181,217
Extraordinary Items.....	12,629	—	—	—	—
<b>NET INCOME.....</b>	<b>(10,277)</b>	<b>1,664,934</b>	<b>3,967</b>	<b>12,330</b>	<b>181,217</b>
Appropriation for Debt Retirement.....	—	271,121	—	300	9,000
Appropriation for Accumulated Net Income..	(10,277)	1,393,813	3,967	12,030	172,217
<b>Net Income.....</b>	<b>(10,277)</b>	<b>1,664,934</b>	<b>3,967</b>	<b>12,330</b>	<b>181,217</b>

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Orillia	Oshawa (R)	Ottawa	Owen Sound	Paisley
Number of Customers.....	9,128	35,949	110,562	7,378	504
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	15,192,219	27,848,454	98,118,592	5,410,830	279,274
Less: Accumulated Depreciation.....	4,599,527	7,183,447	19,196,986	1,604,341	73,812
Net fixed assets .....	10,592,692	20,665,007	78,921,606	3,806,489	205,462
<b>CURRENT ASSETS</b>					
Cash and Bank.....	956,272	73,516	26,787	155,956	42,825
Investments .....	—	4,134,594	13,325,000	—	—
Accounts Receivable.....	648,709	2,683,597	7,693,006	649,506	7,635
Inventory .....	429,181	853,127	2,955,444	229,370	10,733
Other .....	3,109	4,762	118,034	3,611	—
Total Current Assets .....	2,037,271	7,749,596	24,118,271	1,038,443	61,193
<b>OTHER ASSETS</b> .....	444,063	104,803	6,339,823	1,469	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,176,972	18,911,308	45,883,479	3,711,454	167,039
<b>TOTAL ASSETS</b> .....	15,250,998	47,430,714	155,263,179	8,557,855	433,694
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	4,132,491	1,326,200	2,200,000	350,000	9,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	4,132,491	1,326,200	2,200,000	350,000	9,000
Less Payments due within					
one year .....	203,921	128,300	200,000	19,000	3,000
Total .....	3,928,570	1,197,900	2,000,000	331,000	6,000
<b>LIABILITIES</b>					
Current Liabilities .....	1,034,637	4,414,492	10,044,172	650,657	26,549
Other Liabilities.....	241,535	1,234,993	6,505,077	68,623	1,726
Total .....	1,276,172	5,649,485	16,549,249	719,280	28,275
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	226,985	1,257,702	3,561	—
Less Amortization .....	—	4,913	36,906	113	—
	—	222,072	1,220,796	3,448	—
<b>RESERVES</b> .....	178,849	—	—	—	—
<b>UTILITY EQUITY</b> .....	7,690,435	21,449,949	89,609,655	3,792,673	232,380
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,176,972	18,911,308	45,883,479	3,711,454	167,039
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	15,250,998	47,430,714	155,263,179	8,557,855	433,694

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1980

Municipality.....	Orillia	Oshawa (R)	Ottawa	Owen Sound	Paisley
Number of Customers.....	9,128	35,949	110,562	7,378	504
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	3,665,605	1,805,983	10,690,698	208,372	29,623
Contribution in Aid of Construction prior to January 1,1980 .....	461,777	2,856,089	10,547,516	172,860	36,756
Total Accumulated from Capital Sources.....	4,127,382	4,662,072	21,238,214	381,232	66,379
ACCUMULATED NET INCOME.....	3,563,053	16,787,877	68,371,441	3,411,441	166,001
<b>TOTAL UTILITY EQUITY .....</b>	<b>7,690,435</b>	<b>21,449,949</b>	<b>89,609,655</b>	<b>3,792,673</b>	<b>232,380</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	7,198,590	33,675,825	92,556,713	6,059,828	296,861
Less: Power Purchased .....	4,211,460	29,416,591	79,900,483	5,259,210	245,189
Local Generation.....	610,284	—	627,506	—	—
Gross Margin on Service Revenue .....	2,376,846	4,259,234	12,028,724	800,618	51,672
Other Operating Revenue .....	135,054	1,092,790	3,841,595	207,703	6,545
Operation and Maintenance.....	404,869	1,506,827	6,369,655	232,290	6,267
Billing and Collecting .....	274,941	1,036,703	2,461,576	167,797	11,562
Administration .....	253,336	598,233	975,513	114,544	13,039
Depreciation.....	464,912	1,048,608	3,266,288	187,803	10,425
Less: Amort of Contributed Capital .....	—	4,913	36,906	113	—
Depreciation Less Amortization .....	464,912	1,043,695	3,229,382	187,690	10,425
Financial Expense .....	393,723	236,477	280,644	37,264	952
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>720,119</b>	<b>930,089</b>	<b>2,553,549</b>	<b>268,736</b>	<b>15,972</b>
Extraordinary Items.....	27,784	—	—	43,462	—
<b>NET INCOME.....</b>	<b>692,335</b>	<b>930,089</b>	<b>2,553,549</b>	<b>225,274</b>	<b>15,972</b>
Appropriation for Debt Retirement .....	173,526	118,700	200,000	—	3,000
Appropriation for Accumulated Net Income ..	518,809	811,389	2,353,549	225,274	12,972
<b>Net Income.....</b>	<b>692,335</b>	<b>930,089</b>	<b>2,553,549</b>	<b>225,274</b>	<b>15,972</b>

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers.....	857	2,852	585	2,389	1,111
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	558,522	2,015,498	527,751	2,123,326	562,272
Less: Accumulated Depreciation.....	220,510	688,311	152,319	772,427	223,581
Net fixed assets .....	338,012	1,327,187	375,432	1,350,899	338,691
<b>CURRENT ASSETS</b>					
Cash and Bank.....	35,941	217,243	37,211	48,022	13,356
Investments .....	13,000	—	10,000	210,000	—
Accounts Receivable.....	9,837	41,468	16,575	34,193	88,562
Inventory .....	12,418	91,468	3,013	74,284	4,185
Other .....	—	—	—	1,259	32,163
Total Current Assets .....	71,196	350,179	66,799	367,758	138,266
<b>OTHER ASSETS</b>	—	—	1,749	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	375,103	1,141,140	259,233	635,221	267,206
<b>TOTAL ASSETS .....</b>	784,311	2,818,506	703,213	2,353,878	744,163
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	5,100	31,000	112,000	—	86,167
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	5,100	31,000	112,000	—	86,167
Less Payments due within					
one year .....	2,500	5,000	4,000	—	7,667
Total .....	2,600	26,000	108,000	—	78,500
<b>LIABILITIES</b>					
Current Liabilities .....	40,239	142,028	57,689	121,644	65,650
Other Liabilities.....	3,465	50,023	1,877	60,501	7,249
Total .....	43,704	192,051	59,566	182,145	72,899
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	381	15,593	—	27,503	12,110
Less Amortization .....	8	462	—	1,045	391
	373	15,131	—	26,458	11,719
<b>RESERVES .....</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	362,531	1,444,184	276,414	1,510,054	313,839
<b>EQUITY IN ONTARIO HYDRO.....</b>	375,103	1,141,140	259,233	635,221	267,206
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	784,311	2,818,506	703,213	2,353,878	744,163

## Statements for the Year Ended December 31, 1980

Municipality.....	Palmerston	Paris	Parkhill	Parry Sound	Pelham
Number of Customers.....	857	2,852	585	2,389	1,111
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	56,900	218,014	37,774	470,810	74,007
Contribution in Aid of Construction prior to January 1,1980 .....	30,315	262,478	22,660	38,660	52,420
Total Accumulated from Capital Sources .....	87,215	480,492	60,434	509,470	126,427
<b>ACCUMULATED NET INCOME.....</b>	275,316	963,692	215,980	1,000,584	187,412
<b>TOTAL UTILITY EQUITY .....</b>	362,531	1,444,184	276,414	1,510,054	313,839
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	460,649	1,572,731	393,342	1,410,600	523,204
Less: Power Purchased .....	369,039	1,260,014	317,876	1,141,477	384,414
Local Generation .....	—	—	—	38,973	—
Gross Margin on Service Revenue .....	91,610	312,717	75,466	230,150	138,790
Other Operating Revenue .....	13,217	52,349	13,446	87,788	15,227
Operation and Maintenance.....	26,946	95,359	13,254	70,836	22,570
Billing and Collecting .....	15,220	52,895	12,745	48,055	12,178
Administration .....	23,926	36,301	21,145	35,133	42,882
Depreciation.....	18,626	71,370	19,161	74,071	25,453
Less: Amort of Contributed Capital .....	8	462	—	1,045	391
Depreciation Less Amortization .....	18,618	70,908	19,161	73,026	25,062
Financial Expense .....	606	3,714	12,315	413	6,765
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	19,511	105,889	10,292	90,475	44,560
Extraordinary Items.....	—	(31,460)	—	1,230	—
<b>NET INCOME.....</b>	19,511	137,349	10,292	89,245	44,560
Appropriation for Debt Retirement .....	2,400	5,000	4,000	—	7,667
Appropriation for Accumulated Net Income..	17,111	132,349	6,292	89,245	36,893
<b>Net Income.....</b>	19,511	137,349	10,292	89,245	44,560



## Municipal Electrical Utilities Financial

Municipality.....	Pembroke	Penetanguishene	Perth	Peterborough	Petrolia
Number of Customers.....	5,613	1,834	2,663	22,214	1,684
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	5,798,049	1,207,770	1,763,570	22,156,885	1,243,605
Less: Accumulated Depreciation.....	2,919,093	397,969	673,078	9,146,822	499,435
Net fixed assets .....	2,878,956	809,801	1,090,492	13,010,063	744,170
<b>CURRENT ASSETS</b>					
Cash and Bank.....	193,794	7,011	127,484	534,600	25,046
Investments .....	—	295,000	—	—	60,000
Accounts Receivable.....	89,729	92,453	143,687	1,422,371	38,556
Inventory .....	172,854	12,181	90,689	386,826	64,450
Other .....	—	—	—	—	4,415
Total Current Assets .....	456,377	406,645	361,860	2,343,797	192,467
<b>OTHER ASSETS</b>	335,770	—	—	36,181	15,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	909,790	831,018	1,223,426	10,456,361	734,994
<b>TOTAL ASSETS .....</b>	<b>4,580,893</b>	<b>2,047,464</b>	<b>2,675,778</b>	<b>25,846,402</b>	<b>1,686,631</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	1,500,000	—	—	2,622,000	46,779
Less Sinking Fund on Debentures.....	—	—	—	—	—
	1,500,000	—	—	2,622,000	46,779
Less Payments due within one year .....	138,000	—	—	349,000	14,490
Total .....	1,362,000	—	—	2,273,000	32,289
<b>LIABILITIES</b>					
Current Liabilities .....	490,223	152,964	194,152	2,697,873	113,443
Other Liabilities.....	334,390	6,458	35,920	427,398	16,235
Total .....	824,613	159,422	230,072	3,125,271	129,678
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	4,645	45,545	80,794	50,712	—
Less Amortization .....	115	1,203	2,353	1,448	—
	4,530	44,342	78,441	49,264	—
<b>RESERVES .....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>1,479,960</b>	<b>1,012,682</b>	<b>1,143,839</b>	<b>9,942,506</b>	<b>789,670</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>909,790</b>	<b>831,018</b>	<b>1,223,426</b>	<b>10,456,361</b>	<b>734,994</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	<b>4,580,893</b>	<b>2,047,464</b>	<b>2,675,778</b>	<b>25,846,402</b>	<b>1,686,631</b>

## Statements for the Year Ended December 31, 1980

Municipality.....	Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia
Number of Customers.....	5,613	1,834	2,663	22,214	1,684
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	1,067,603	36,983	85,045	4,064,413	63,221
Contribution in Aid of Construction prior to January 1,1980 .....	303,732	213,396	102,809	1,184,532	69,368
Total Accumulated from Capital Sources.....	1,371,335	250,379	187,854	5,248,945	132,589
ACCUMULATED NET INCOME.....	108,625	762,303	955,985	4,693,561	657,081
<b>TOTAL UTILITY EQUITY .....</b>	1,479,960	1,012,682	1,143,839	9,942,506	789,670
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	3,691,913	1,331,666	1,813,496	18,542,506	943,692
Less: Power Purchased .....	3,042,810	1,210,281	1,720,197	14,349,416	719,877
Local Generation.....	8,999	—	—	195,879	—
Gross Margin on Service Revenue .....	640,104	121,385	93,299	3,997,211	223,815
Other Operating Revenue .....	309,925	58,476	57,234	827,300	36,875
Operation and Maintenance.....	149,475	53,259	58,384	1,300,749	94,169
Billing and Collecting .....	121,279	27,440	34,621	470,151	31,144
Administration.....	168,172	19,482	30,822	602,058	71,435
Depreciation .....	222,268	43,654	62,849	844,050	37,242
Less: Amort of Contributed Capital .....	116	1,203	2,353	1,448	—
Depreciation Less Amortization .....	222,152	42,451	60,496	842,602	37,242
Financial Expense .....	121,965	—	—	307,932	4,971
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S) .....	166,986	37,229	(33,790)	1,301,019	21,729
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	166,986	37,229	(33,790)	1,301,019	21,729
Appropriation for Debt Retirement.....	128,000	—	—	322,000	13,221
Appropriation for Accumulated Net Income..	38,986	37,229	(33,790)	979,019	8,508
<b>Net Income.....</b>	166,986	37,229	(33,790)	1,301,019	21,729

## Municipal Electrical Utilities Financial

Municipality.....	Pickering (N)	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers.....	11,575	1,981	352	963	392
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	5,389,797	1,404,693	280,480	447,496	185,166
Less: Accumulated Depreciation.....	159,528	547,223	98,634	231,272	95,459
Net fixed assets .....	5,230,269	857,470	181,846	216,224	89,707
<b>CURRENT ASSETS</b>					
Cash and Bank.....	754,934	89,903	13,103	108,096	6,146
Investments .....	—	—	—	100,000	2,000
Accounts Receivable.....	487,902	30,220	10,632	46,270	2,063
Inventory .....	468,108	93,993	1,935	1,705	438
Other .....	10,313	—	—	—	—
Total Current Assets .....	1,721,257	214,116	25,670	256,071	10,647
<b>OTHER ASSETS</b> .....	25,295	—	10,513	6,499	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	—	942,023	108,431	1,171,316	66,818
<b>TOTAL ASSETS</b> .....	6,976,821	2,013,609	326,460	1,650,110	167,172
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	5,507,571	15,000	52,500	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	5,507,571	15,000	52,500	—	—
Less Payments due within					
one year .....	66,488	3,000	7,000	—	—
Total .....	5,441,083	12,000	45,500	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,983,903	100,881	32,427	118,657	11,599
Other Liabilities.....	81,119	38,165	1,622	6,499	1,380
Total.....	2,065,022	139,046	34,049	125,156	12,979
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	55,232	—	—	—	700
Less Amortization .....	—	—	—	—	28
	55,232	—	—	—	672
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	(584,516)	920,540	138,480	353,638	86,703
<b>EQUITY IN ONTARIO HYDRO</b> .....	—	942,023	108,431	1,171,316	66,818
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	6,976,821	2,013,609	326,460	1,650,110	167,172

## Statements for the Year Ended December 31, 1980

Municipality.....	Pickering (N)	Picton	Plantagenet	Point Edward	Port Burwell
Number of Customers.....	11,575	1,981	352	963	392
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	31,027	97,381	39,075	17,000	39,127
Contribution in Aid of Construction prior to January 1,1980 .....	—	26,764	4,008	3,856	8,903
Total Accumulated from Capital Sources.....	31,027	124,145	43,083	20,856	48,030
ACCUMULATED NET INCOME.....	(615,543)	796,395	95,397	332,782	38,673
<b>TOTAL UTILITY EQUITY .....</b>	<b>(584,516)</b>	<b>920,540</b>	<b>138,480</b>	<b>353,638</b>	<b>86,703</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	3,247,533	1,157,717	252,403	1,088,949	121,074
Less: Power Purchased .....	3,089,485	961,393	203,072	1,071,846	84,524
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	158,048	196,324	49,331	17,103	36,550
Other Operating Revenue .....	132,982	40,165	6,322	25,968	2,865
Operation and Maintenance.....	206,931	44,738	4,350	16,472	10,056
Billing and Collecting .....	115,776	38,867	5,238	25,053	13,821
Administration .....	173,571	49,421	8,099	36,114	8,975
Depreciation.....	133,755	47,913	10,995	18,772	7,687
Less: Amort of Contributed Capital.....	—	—	—	—	27
Depreciation Less Amortization .....	133,755	47,913	10,995	18,772	7,660
Financial Expense .....	245,513	1,278	5,105	—	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>(584,516)</b>	<b>54,272</b>	<b>21,866</b>	<b>(53,340)</b>	<b>(1,097)</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(584,516)</b>	<b>54,272</b>	<b>21,866</b>	<b>(53,340)</b>	<b>(1,097)</b>
Appropriation for Debt Retirement .....	31,027	3,000	5,500	—	—
Appropriation for Accumulated Net Income ..	(615,543)	51,272	16,366	(53,340)	(1,097)
<b>Net Income.....</b>	<b>(584,516)</b>	<b>54,272</b>	<b>21,866</b>	<b>(53,340)</b>	<b>(1,097)</b>

(N) NEW

## Municipal Electrical Utilities Financial

Municipality.....	Port Colborne (R)	Port Dover	Port Elgin	Port Hope	Port McNicoll
Number of Customers.....	7,810	1,854	2,400	3,618	856
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	5,645,477	1,288,592	2,448,026	3,113,448	249,624
Less: Accumulated Depreciation.....	1,924,272	355,335	464,808	986,144	100,319
Net fixed assets .....	3,721,205	933,257	1,983,218	2,127,304	149,305
<b>CURRENT ASSETS</b>					
Cash and Bank.....	238,978	315	192,826	388,643	69,356
Investments .....	100,000	80,000	—	—	—
Accounts Receivable.....	165,593	36,092	39,650	65,261	30,435
Inventory .....	137,576	91,943	43,978	98,576	6,073
Other .....	5,041	—	168	19,920	716
Total Current Assets .....	647,188	208,350	276,622	572,400	106,580
<b>OTHER ASSETS</b> .....	10,000	—	2,206	104,322	16,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,207,047	477,386	700,560	2,156,036	245,063
<b>TOTAL ASSETS</b> .....	6,585,440	1,618,993	2,962,606	4,960,062	516,948
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	1,526,752	206,000	289,438	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	61,554	18,000	20,276	—	—
Total .....	1,465,198	188,000	269,162	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	515,115	70,086	237,823	396,213	31,505
Other Liabilities .....	219,445	28,283	260	147,398	1,282
Total .....	734,560	98,369	238,083	543,611	32,787
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	1,549	50,751	7,886	39,606	—
Less Amortization .....	233	1,150	254	1,583	—
RESERVES .....	1,316	49,601	7,632	38,023	—
UTILITY EQUITY .....	2,177,319	805,637	1,747,169	2,222,392	239,098
<b>EQUITY IN ONTARIO HYDRO</b> .....	2,207,047	477,386	700,560	2,156,036	245,063
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	6,585,440	1,618,993	2,962,606	4,960,062	516,948

(R) RESTRUCTURED



## Statements for the Year Ended December 31, 1980

Municipality.....	Port Colborne (R)	Port Dover	Port Elgin	Port Hope	Port McNicoll
Number of Customers.....	7,810	1,854	2,400	3,618	856
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	567,311	179,026	206,817	244,000	9,804
Contribution in Aid of Construction prior to January 1,1980 .....	48,570	267,509	712,699	515,720	7,421
Total Accumulated from Capital Sources.....	615,881	446,535	919,516	759,720	17,225
ACCUMULATED NET INCOME.....	1,561,438	359,102	827,653	1,462,672	221,873
<b>TOTAL UTILITY EQUITY .....</b>	<b>2,177,319</b>	<b>805,637</b>	<b>1,747,169</b>	<b>2,222,392</b>	<b>239,098</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	4,576,953	765,411	2,084,364	4,202,184	391,112
Less: Power Purchased .....	3,560,358	586,592	1,743,916	3,731,613	337,044
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	1,016,595	178,819	340,448	470,571	54,068
Other Operating Revenue .....	143,891	41,482	34,295	158,678	25,924
Operation and Maintenance.....	323,558	68,246	73,754	184,932	20,630
Billing and Collecting .....	206,121	52,398	69,961	77,699	12,976
Administration .....	236,158	52,260	54,495	182,469	12,123
Depreciation.....	227,012	50,472	78,962	109,136	9,488
Less: Amort of Contributed Capital .....	233	1,150	254	1,583	—
Depreciation Less Amortization .....	226,779	49,322	78,708	107,553	9,488
Financial Expense .....	157,794	20,925	30,383	512	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>10,076</b>	<b>(22,850)</b>	<b>67,442</b>	<b>76,084</b>	<b>24,775</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>10,076</b>	<b>(22,850)</b>	<b>67,442</b>	<b>76,084</b>	<b>24,775</b>
Appropriation for Debt Retirement .....	41,313	16,000	19,887	—	—
Appropriation for Accumulated Net Income ..	(31,237)	(38,850)	47,555	76,084	24,775
<b>Net Income.....</b>	<b>10,076</b>	<b>(22,850)</b>	<b>67,442</b>	<b>76,084</b>	<b>24,775</b>

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Port Rowan	Port Stanley	Prescott	Priceville	Rainy River
Number of Customers.....	421	1,174	2,038	103	485
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	200,203	400,748	819,392	47,008	249,445
Less: Accumulated Depreciation.....	68,457	214,600	441,212	19,490	107,889
Net fixed assets.....	131,746	186,148	378,180	27,518	141,556
<b>CURRENT ASSETS</b>					
Cash and Bank.....	25,773	17,507	101,786	428	12,490
Investments.....	20,000	30,000	40,600	—	40,000
Accounts Receivable.....	5,910	25,412	85,888	2,361	6,027
Inventory.....	9,336	629	50,449	200	9,285
Other.....	266	—	—	814	—
Total Current Assets.....	61,285	73,548	278,723	3,803	67,802
<b>OTHER ASSETS</b> .....	—	423	—	2,058	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	93,746	352,196	892,382	16,384	124,748
<b>TOTAL ASSETS</b> .....	286,777	612,315	1,549,285	49,763	334,106
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	30,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	2,000	—	—	—
Total.....	—	28,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	20,438	34,567	97,833	2,813	28,928
Other Liabilities.....	—	3,775	13,872	610	—
Total.....	20,438	38,342	111,705	3,423	28,928
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	—	365	249	3,398
Less Amortization.....	—	—	24	10	136
RESERVES.....	—	—	341	239	3,262
UTILITY EQUITY.....	172,593	193,777	544,857	29,717	177,168
<b>EQUITY IN ONTARIO HYDRO</b> .....	93,746	352,196	892,382	16,384	124,748
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	286,777	612,315	1,549,285	49,763	334,106

## Statements for the Year Ended December 31, 1980

Municipality.....	Port Rowan	Port Stanley	Prescott	Priceville	Rainy River
Number of Customers.....	421	1,174	2,038	103	485
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	17,890	33,950	23,981	12,166	26,087
Contribution in Aid of Construction prior to January 1,1980 .....	31,604	4,708	33,640	2,111	21,852
Total Accumulated from Capital Sources.....	49,494	38,658	57,621	14,277	47,939
ACCUMULATED NET INCOME.....	123,099	155,119	487,236	15,440	129,229
<b>TOTAL UTILITY EQUITY .....</b>	<b>172,593</b>	<b>193,777</b>	<b>544,857</b>	<b>29,717</b>	<b>177,168</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	127,225	407,383	1,187,970	31,827	288,309
Less: Power Purchased .....	109,132	313,471	1,038,147	25,196	233,775
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	18,093	93,912	149,823	6,631	54,534
Other Operating Revenue .....	4,794	15,039	72,780	359	7,436
Operation and Maintenance.....	4,927	34,109	42,338	1,360	13,933
Billing and Collecting .....	5,370	16,454	36,689	1,433	20,231
Administration .....	4,115	25,924	40,790	884	12,938
Depreciation.....	7,696	16,073	35,629	2,068	9,441
Less: Amort of Contributed Capital .....	—	—	24	10	136
Depreciation Less Amortization .....	7,696	16,073	35,605	2,058	9,305
Financial Expense .....	—	2,720	—	4	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	779	13,671	67,181	1,251	5,563
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>779</b>	<b>13,671</b>	<b>67,181</b>	<b>1,251</b>	<b>5,563</b>
Appropriation for Debt Retirement.....	—	2,000	—	—	—
Appropriation for Accumulated Net Income..	779	11,671	67,181	1,251	5,563
<b>Net Income.....</b>	<b>779</b>	<b>13,671</b>	<b>67,181</b>	<b>1,251</b>	<b>5,563</b>

## Municipal Electrical Utilities Financial

Municipality.....	Red Rock	Renfrew	Richmond	Richmond Hill	Ridgetown
Number of Customers.....	390	3,333	985	11,879	1,312
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	164,144	3,610,265	676,660	11,180,461	733,332
Less: Accumulated Depreciation.....	84,911	1,211,713	169,359	2,852,408	232,194
Net fixed assets.....	79,233	2,398,552	507,301	8,328,053	501,138
<b>CURRENT ASSETS</b>					
Cash and Bank.....	26,357	35,849	49,605	52,124	72,124
Investments.....	50,000	14,000	100,000	—	45,000
Accounts Receivable.....	8,611	75,272	22,968	685,981	13,729
Inventory.....	—	93,835	22,743	623,499	10,121
Other.....	—	2,146	—	4,854	—
Total Current Assets.....	84,968	221,102	195,316	1,366,458	140,974
<b>OTHER ASSETS</b>	—	266,658	—	58,245	427
<b>EQUITY IN ONTARIO HYDRO.....</b>	157,804	921,548	230,241	4,088,166	476,679
<b>TOTAL ASSETS.....</b>	322,005	3,807,860	932,858	13,840,922	1,119,218
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	466,500	80,000	2,681,817	15,000
Less Sinking Fund on Debentures.....	—	—	44,206	—	—
Less Payments due within one year.....	—	34,500	2,829	181,252	2,000
Total.....	—	432,000	32,965	2,500,565	13,000
<b>LIABILITIES</b>					
Current Liabilities.....	31,758	223,793	148,519	1,340,119	62,219
Other Liabilities.....	342	250,155	9,172	128,903	6,928
Total.....	32,100	473,948	157,691	1,469,022	69,147
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	—	—	311	544,610	—
Less Amortization.....	—	—	37	15,396	—
RESERVES.....	—	—	274	529,214	—
UTILITY EQUITY.....	132,101	1,980,364	511,687	5,253,955	560,392
<b>EQUITY IN ONTARIO HYDRO.....</b>	157,804	921,548	230,241	4,088,166	476,679
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	322,005	3,807,860	932,858	13,840,922	1,119,218

## Statements for the Year Ended December 31, 1980

Municipality.....	Red Rock	Renfrew	Richmond	Richmond Hill	Ridgetown
Number of Customers.....	390	3,333	985	11,879	1,312
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	29,367	996,149	74,345	1,577,884	95,223
Contribution in Aid of Construction prior to January 1,1980 .....	9,068	45,216	129,459	1,379,840	35,371
Total Accumulated from Capital Sources.....	38,435	1,041,365	203,804	2,957,724	130,594
ACCUMULATED NET INCOME.....	93,666	938,999	307,883	2,296,231	429,798
<b>TOTAL UTILITY EQUITY .....</b>	132,101	1,980,364	511,687	5,253,955	560,392
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	208,876	2,021,899	593,258	9,576,342	659,493
Less: Power Purchased .....	165,957	1,353,493	526,717	7,721,204	545,475
Local Generation.....	—	104,464	—	—	—
Gross Margin on Service Revenue .....	42,919	563,942	66,541	1,855,138	114,018
Other Operating Revenue .....	9,243	61,571	30,324	219,486	31,281
Operation and Maintenance.....	13,435	97,116	12,617	442,015	52,697
Billing and Collecting .....	10,725	65,259	21,941	259,341	21,370
Administration .....	8,854	77,913	13,274	266,282	41,304
Depreciation.....	6,739	101,171	26,805	444,672	27,134
Less: Amort of Contributed Capital .....	—	—	37	15,396	—
Depreciation Less Amortization .....	6,739	101,171	26,768	429,276	27,134
Financial Expense .....	—	48,873	3,010	276,015	994
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	12,409	235,181	19,255	401,695	1,800
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	12,409	235,181	19,255	401,695	1,800
Appropriation for Debt Retirement .....	—	50,500	2,829	174,525	2,000
Appropriation for Accumulated Net Income ..	12,409	184,681	16,426	227,170	(200)
<b>Net Income.....</b>	12,409	235,181	19,255	401,695	1,800



## Municipal Electrical Utilities Financial

Municipality.....	Ripley	Rockland	Rockwood	Rodney	Rosseau
Number of Customers.....	302	1,400	441	467	157
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	132,321	850,900	209,196	134,234	112,331
Less: Accumulated Depreciation.....	44,835	253,043	61,052	72,798	25,845
Net fixed assets.....	87,486	597,857	148,144	61,436	86,486
<b>CURRENT ASSETS</b>					
Cash and Bank.....	7,335	73,991	14,672	32,840	2,218
Investments.....	—	—	—	25,000	10,000
Accounts Receivable.....	36,138	45,391	2,216	4,692	6,452
Inventory.....	3,100	2,719	480	90	—
Other.....	—	—	—	—	—
Total Current Assets.....	46,573	122,101	17,368	62,622	18,670
<b>OTHER ASSETS</b>	—	—	—	—	1,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	119,286	314,474	132,804	149,423	45,430
<b>TOTAL ASSETS.....</b>	253,345	1,034,432	298,316	273,481	151,586
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	27,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	27,000	—	—	—
Total.....	—	27,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	88,704	136,399	20,815	19,507	4,562
Other Liabilities.....	410	9,939	1,025	1,138	—
Total.....	89,114	146,338	21,840	20,645	4,562
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	45,743	1,508	7,500	—
Less Amortization.....	—	1,822	67	299	—
RESERVES.....	—	43,921	1,441	7,201	—
UTILITY EQUITY.....	44,945	507,199	142,231	96,212	101,594
<b>EQUITY IN ONTARIO HYDRO.....</b>	119,286	314,474	132,804	149,423	45,430
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	253,345	1,034,432	298,316	273,481	151,586

## Statements for the Year Ended December 31, 1980

Municipality.....	Ripley	Rockland	Rockwood	Rodney	Rosseau
Number of Customers.....	302	1,400	441	467	157
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	12,744	54,691	22,143	8,500	11,933
Contribution in Aid of Construction prior to January 1,1980 .....	17,352	81,627	12,634	5,017	41,242
Total Accumulated from Capital Sources.....	30,096	136,318	34,777	13,517	53,175
ACCUMULATED NET INCOME.....	14,849	370,881	107,454	82,695	48,419
<b>TOTAL UTILITY EQUITY .....</b>	<b>44,945</b>	<b>507,199</b>	<b>142,231</b>	<b>96,212</b>	<b>101,594</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	188,351	878,152	231,543	193,188	56,836
Less: Power Purchased .....	202,011	750,360	193,341	155,304	46,411
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	(13,660)	127,792	38,202	37,884	10,425
Other Operating Revenue .....	1,224	12,873	7,446	5,480	1,882
Operation and Maintenance.....	6,048	30,934	9,632	4,438	2,023
Billing and Collecting .....	3,301	18,930	11,864	5,252	1,598
Administration .....	3,176	25,579	10,525	12,540	1,526
Depreciation .....	5,300	32,419	9,818	5,872	4,799
Less: Amort of Contributed Capital .....	—	1,822	67	299	—
Depreciation Less Amortization .....	5,300	30,597	9,751	5,573	4,799
Financial Expense .....	5,558	4,853	—	—	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>(35,819)</b>	<b>29,772</b>	<b>3,876</b>	<b>15,561</b>	<b>2,361</b>
Extraordinary Items.....	—	—	—	—	(1,768)
<b>NET INCOME.....</b>	<b>(35,819)</b>	<b>29,772</b>	<b>3,876</b>	<b>15,561</b>	<b>4,129</b>
Appropriation for Debt Retirement .....	—	4,000	—	—	—
Appropriation for Accumulated Net Income ..	(35,819)	25,772	3,876	15,561	4,129
<b>Net Income.....</b>	<b>(35,819)</b>	<b>29,772</b>	<b>3,876</b>	<b>15,561</b>	<b>4,129</b>

## Municipal Electrical Utilities Financial

Municipality.....	Russell	Sandwich West Twp.	Sarnia	Scarborough	Schreiber Twp.
Number of Customers.....	385	4,234	17,198	104,372	767
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	247,876	2,403,808	11,669,589	94,455,511	353,456
Less: Accumulated Depreciation.....	74,190	704,290	5,153,061	23,589,535	159,085
Net fixed assets.....	173,686	1,699,518	6,516,528	70,865,976	194,371
<b>CURRENT ASSETS</b>					
Cash and Bank.....	11,902	34,364	716,895	123,328	30,263
Investments.....	15,000	200,000	—	5,499,716	15,000
Accounts Receivable.....	8,933	107,182	589,820	7,247,017	12,313
Inventory.....	728	49,555	673,897	4,049,019	13,581
Other.....	500	379	26,659	10,945	472
Total Current Assets.....	37,063	391,480	2,007,271	16,930,025	71,629
<b>OTHER ASSETS</b>	—	2,361	—	4,882,449	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	107,508	902,408	13,782,707	38,596,248	264,160
<b>TOTAL ASSETS.....</b>	318,257	2,995,767	22,306,506	131,274,698	530,160
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	59,000	45,000	114,000	12,782,686	—
Less Sinking Fund on Debenturers.....	—	—	—	4,031,057	—
Less Payments due within one year.....	8,000	6,000	19,000	531,177	—
Total.....	51,000	39,000	95,000	8,220,452	—
<b>LIABILITIES</b>					
Current Liabilities.....	36,150	286,970	1,529,363	9,573,816	50,073
Other Liabilities.....	1,420	58,014	180,879	4,936,995	607
Total.....	37,570	344,984	1,710,242	14,510,811	50,680
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	7,991	407,301	2,900	1,742,466	—
Less Amortization.....	334	11,611	83	46,720	—
Reserves.....	7,657	395,690	2,817	1,695,746	—
<b>UTILITY EQUITY.....</b>	114,522	1,313,685	6,715,740	68,251,441	215,320
<b>EQUITY IN ONTARIO HYDRO.....</b>	107,508	902,408	13,782,707	38,596,248	264,160
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	318,257	2,995,767	22,306,506	131,274,698	530,160

## Statements for the Year Ended December 31, 1980

Municipality.....	Russell	Sandwich West Twp.	Sarnia	Scarborough	Schreiber Twp.
Number of Customers.....	385	4,234	17,198	104,372	767
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	38,167	379,848	1,556,807	16,556,293	50,000
Contribution in Aid of Construction prior to January 1,1980 .....	6,098	195,417	207,180	11,302,126	7,023
Total Accumulated from Capital Sources.....	44,265	575,265	1,763,987	27,858,419	57,023
<b>ACCUMULATED NET INCOME.....</b>	70,257	738,420	4,951,753	40,393,022	158,297
<b>TOTAL UTILITY EQUITY .....</b>	114,522	1,313,685	6,715,740	68,251,441	215,320
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	232,958	2,138,280	17,130,863	92,749,369	485,781
Less: Power Purchased .....	212,068	1,855,897	15,853,959	81,101,310	446,987
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	20,890	282,383	1,276,904	11,648,059	38,794
Other Operating Revenue .....	11,570	85,769	295,031	3,244,828	7,960
Operation and Maintenance.....	3,980	134,706	1,189,021	5,753,509	17,424
Billing and Collecting .....	4,793	57,327	418,216	2,235,851	16,617
Administration .....	3,569	38,357	310,719	1,232,962	13,822
Depreciation .....	10,767	87,029	418,734	3,491,672	15,909
Less: Amort of Contributed Capital .....	334	11,610	82	46,720	—
Depreciation Less Amortization .....	10,433	75,419	418,652	3,444,952	15,909
Financial Expense .....	6,037	5,097	16,013	951,352	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	3,648	57,246	(780,686)	1,274,261	(17,018)
Extraordinary Items.....	—	—	(334,817)	—	—
<b>NET INCOME.....</b>	3,648	57,246	(445,869)	1,274,261	(17,018)
Appropriation for Debt Retirement .....	7,500	13,000	21,000	792,661	—
Appropriation for Accumulated Net Income ..	(3,852)	44,246	(466,869)	481,600	(17,018)
<b>Net Income.....</b>	3,648	57,246	(445,869)	1,274,261	(17,018)

## Municipal Electrical Utilities Financial

Municipality.....	Scugog	Seaforth	Shelburne	Simcoe	Sioux Lookout
Number of Customers.....	1,594	1,002	1,129	5,196	1,172
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,232,498	671,298	767,250	3,809,176	795,706
Less: Accumulated Depreciation.....	327,214	173,507	262,554	1,259,910	284,078
Net fixed assets.....	905,284	497,791	504,696	2,549,266	511,628
<b>CURRENT ASSETS</b>					
Cash and Bank.....	26,601	59,166	60,208	780,501	1,686
Investments.....	200,000	—	10,000	—	—
Accounts Receivable.....	11,859	10,397	18,645	198,042	60,923
Inventory.....	—	1,616	17,850	203,200	107,117
Other.....	—	—	130	6,441	641
Total Current Assets.....	238,460	71,179	106,833	1,188,184	170,367
<b>OTHER ASSETS</b>	637	—	1,202	—	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>476,954</b>	<b>465,756</b>	<b>354,428</b>	<b>2,297,536</b>	<b>438,281</b>
<b>TOTAL ASSETS.....</b>	<b>1,621,335</b>	<b>1,034,726</b>	<b>967,159</b>	<b>6,034,986</b>	<b>1,120,276</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	110,870	—	102,595	187,000	90,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	110,870	—	102,595	187,000	90,000
	15,140	—	11,649	30,000	10,000
Total.....	95,730	—	90,946	157,000	80,000
<b>LIABILITIES</b>					
Current Liabilities.....	110,513	62,020	89,435	78,738	174,545
Other Liabilities.....	22,308	11,979	13,528	168,337	5,042
Total.....	132,821	73,999	102,963	247,075	179,587
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	4,928	1,424	4,715	44,050	43,412
Less Amortization.....	154	40	178	1,110	1,358
	4,774	1,384	4,537	42,940	42,054
<b>RESERVES.....</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>911,056</b>	<b>493,587</b>	<b>414,285</b>	<b>3,290,435</b>	<b>380,354</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>476,954</b>	<b>465,756</b>	<b>354,428</b>	<b>2,297,536</b>	<b>438,281</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY.....</b>	<b>1,621,335</b>	<b>1,034,726</b>	<b>967,159</b>	<b>6,034,986</b>	<b>1,120,276</b>



## Statements for the Year Ended December 31, 1980

Municipality.....	Scugog	Seaforth	Shelburne	Simcoe	Sioux Lookout
Number of Customers.....	1,594	1,002	1,129	5,196	1,172
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES					
Debt Retirement.....	\$ 104,677	\$ 74,440	\$ 99,449	\$ 603,812	\$ 18,000
Contribution in Aid of Construction prior to January 1,1980 .....	369,617	20,128	69,721	305,796	34,153
Total Accumulated from Capital Sources.....	474,294	94,568	169,170	909,608	52,153
ACCUMULATED NET INCOME.....	436,762	399,019	245,115	2,380,827	328,201
<b>TOTAL UTILITY EQUITY .....</b>	<b>911,056</b>	<b>493,587</b>	<b>414,285</b>	<b>3,290,435</b>	<b>380,354</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	980,228	564,565	746,010	4,532,517	781,659
Less: Power Purchased .....	849,198	428,140	578,050	3,532,245	605,959
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	131,030	136,425	167,960	1,000,272	175,700
Other Operating Revenue .....	47,153	23,765	13,955	331,096	11,814
Operation and Maintenance.....	37,344	48,129	35,257	283,738	67,534
Billing and Collecting .....	34,953	18,268	22,556	249,835	39,833
Administration .....	41,408	37,415	26,263	169,811	43,149
Depreciation.....	43,189	21,961	31,059	145,411	32,206
Less: Amort of Contributed Capital .....	154	39	178	1,110	1,358
Depreciation Less Amortization .....	43,035	21,922	30,881	144,301	30,848
Financial Expense .....	12,410	—	12,204	27,762	7,400
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	9,033	34,456	54,754	455,921	(1,250)
Extraordinary Items.....	—	—	—	—	(24,840)
<b>NET INCOME .....</b>	<b>9,033</b>	<b>34,456</b>	<b>54,754</b>	<b>455,921</b>	<b>23,590</b>
Appropriation for Debt Retirement.....	13,950	—	15,649	59,000	4,000
Appropriation for Accumulated Net Income..	(4,917)	34,456	39,105	396,921	19,590
<b>Net Income.....</b>	<b>9,033</b>	<b>34,456</b>	<b>54,754</b>	<b>455,921</b>	<b>23,590</b>

## Municipal Electrical Utilities Financial

Municipality.....	Smiths Falls	South River	South West Oxford	Southampton	Springfield
Number of Customers.....	4,026	474	361	1,693	210
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	2,445,131	264,894	245,932	1,209,952	82,481
Less: Accumulated Depreciation.....	929,111	124,986	109,517	256,744	43,823
Net fixed assets.....	1,516,020	139,908	136,415	953,208	38,658
<b>CURRENT ASSETS</b>					
Cash and Bank.....	173,003	27,470	40,650	49,566	9,778
Investments.....	330,000	—	55,000	25,000	—
Accounts Receivable.....	29,174	8,620	3,124	41,426	6,066
Inventory.....	92,383	—	62	70,298	1,083
Other.....	—	131	—	463	—
Total Current Assets.....	624,560	36,221	98,836	186,753	16,927
<b>OTHER ASSETS</b>	—	7,981	15,343	10,580	1,289
<b>EQUITY IN ONTARIO HYDRO.....</b>	1,937,190	99,775	538,303	457,764	73,053
<b>TOTAL ASSETS.....</b>	4,077,770	283,885	788,897	1,608,305	129,927
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	7,500	23,800	300,869	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	7,500	4,100	32,467	—
Total.....	—	—	19,700	268,402	—
<b>LIABILITIES</b>					
Current Liabilities.....	192,195	31,164	57,901	115,297	7,445
Other Liabilities.....	79,526	2,392	650	9,391	440
Total.....	271,721	33,556	58,551	124,688	7,885
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	—	—	5,684	450
Less Amortization.....	—	—	—	203	11
RESERVES.....	—	—	—	5,481	439
UTILITY EQUITY.....	1,868,859	150,554	172,343	751,970	48,550
<b>EQUITY IN ONTARIO HYDRO.....</b>	1,937,190	99,775	538,303	457,764	73,053
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	4,077,770	283,885	788,897	1,608,305	129,927

## Statements for the Year Ended December 31, 1980

Municipality.....	Smiths Falls	South River	South West Oxford	Southampton	Springfield
Number of Customers.....	4,026	474	361	1,693	210
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM CAPITAL SOURCES</b>					
Debt Retirement.....	\$ 147,662	\$ 39,055	\$ 16,737	\$ 123,731	\$ 9,500
Contribution in Aid of Construction prior to January 1,1980 .....	30,355	7,365	2,699	66,731	3,029
Total Accumulated from Capital Sources.....	178,017	46,420	19,436	190,462	12,529
<b>ACCUMULATED NET INCOME.....</b>	1,690,842	104,134	152,907	561,508	36,021
<b>TOTAL UTILITY EQUITY .....</b>	1,868,859	150,554	172,343	751,970	48,550
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	2,663,457	273,798	639,242	961,553	77,501
Less: Power Purchased .....	2,174,160	227,785	586,913	777,457	72,418
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	489,297	46,013	52,329	184,096	5,083
Other Operating Revenue .....	94,791	5,396	12,235	41,385	1,870
Operation and Maintenance.....	126,743	8,556	2,667	55,603	1,890
Billing and Collecting .....	110,864	8,639	10,236	36,663	1,572
Administration .....	60,890	8,824	10,784	15,907	2,393
Depreciation .....	98,359	11,177	10,248	39,178	3,712
Less: Amort of Contributed Capital .....	—	—	—	203	11
Depreciation Less Amortization .....	98,359	11,177	10,248	38,975	3,701
Financial Expense .....	—	943	2,598	33,704	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	187,232	13,270	28,031	44,629	(2,603)
Extraordinary Items.....	1,997	—	—	—	—
<b>NET INCOME.....</b>	185,235	13,270	28,031	44,629	(2,603)
Appropriation for Debt Retirement .....	—	7,000	4,100	28,967	—
Appropriation for Accumulated Net Income ..	185,235	6,270	23,931	15,662	(2,603)
<b>Net Income.....</b>	185,235	13,270	28,031	44,629	(2,603)

## Municipal Electrical Utilities Financial

Municipality.....	St. Catharines (R)	St. Clair Beach	St. George	St. Marys	St. Thomas
Number of Customers.....	43,302	890	341	2,058	10,457
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	32,041,712	876,980	172,700	1,275,757	5,890,334
Less: Accumulated Depreciation.....	8,265,125	172,808	63,589	535,976	2,414,714
Net fixed assets.....	23,776,587	704,172	109,111	739,781	3,475,620
<b>CURRENT ASSETS</b>					
Cash and Bank.....	3,372,064	50,545	5,992	275	104,090
Investments.....	1,000,000	—	5,000	60,000	—
Accounts Receivable.....	3,161,392	17,574	9,650	71,534	667,644
Inventory.....	1,412,727	16,890	978	75,545	273,340
Other.....	—	—	—	—	—
Total Current Assets.....	8,946,183	85,009	21,620	207,354	1,045,074
<b>OTHER ASSETS</b>	429,499	24	—	—	20,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>23,106,228</b>	<b>195,304</b>	<b>157,649</b>	<b>1,368,849</b>	<b>5,010,596</b>
<b>TOTAL ASSETS.....</b>	<b>56,258,497</b>	<b>984,509</b>	<b>288,380</b>	<b>2,315,984</b>	<b>9,551,290</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	1,874,999	19,000	—	—	16,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	507,637	6,000	—	—	16,000
Total.....	1,367,362	13,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	3,686,598	42,456	3,078	102,463	536,151
Other Liabilities.....	1,138,120	565	991	5,646	414,525
Total.....	4,824,718	43,021	4,069	108,109	950,676
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	124,335	22,988	16,487	—	—
Less Amortization.....	3,335	574	670	—	—
RESERVES.....	121,000	22,414	15,817	—	—
UTILITY EQUITY.....	26,839,189	710,770	110,845	839,026	3,590,018
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>23,106,228</b>	<b>195,304</b>	<b>157,649</b>	<b>1,368,849</b>	<b>5,010,596</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	<b>56,258,497</b>	<b>984,509</b>	<b>288,380</b>	<b>2,315,984</b>	<b>9,551,290</b>

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1980

Municipality.....	St. Catharines (R)	St. Clair Beach	St. George	St. Marys	St. Thomas
Number of Customers.....	43,302	890	341	2,058	10,457
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	1,614,757	48,146	16,000	190,208	321,994
Contribution in Aid of Construction prior to January 1,1980 .....	2,917,452	544,852	198	104,294	240,213
Total Accumulated from Capital Sources.....	4,532,209	592,998	16,198	294,502	562,207
<b>ACCUMULATED NET INCOME.....</b>	<b>22,306,980</b>	<b>117,772</b>	<b>94,647</b>	<b>544,524</b>	<b>3,027,811</b>
<b>TOTAL UTILITY EQUITY .....</b>	<b>26,839,189</b>	<b>710,770</b>	<b>110,845</b>	<b>839,026</b>	<b>3,590,018</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	36,401,728	475,410	216,846	1,218,194	6,973,628
Less: Power Purchased .....	32,042,129	393,492	196,478	990,632	5,899,531
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	4,359,599	81,918	20,368	227,562	1,074,097
Other Operating Revenue .....	1,029,956	9,366	13,117	33,548	121,743
Operation and Maintenance.....	1,279,201	28,703	5,773	69,371	600,675
Billing and Collecting .....	722,821	12,798	6,043	34,769	149,581
Administration .....	481,892	11,766	5,415	59,038	205,155
Depreciation .....	1,135,224	29,674	6,887	51,704	212,315
Less: Amort of Contributed Capital .....	3,335	574	670	—	—
Depreciation Less Amortization .....	1,131,889	29,100	6,217	51,704	212,315
Financial Expense .....	161,060	1,764	—	1,554	1,811
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>1,612,692</b>	<b>7,153</b>	<b>10,037</b>	<b>44,674</b>	<b>26,303</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>1,612,692</b>	<b>7,153</b>	<b>10,037</b>	<b>44,674</b>	<b>26,303</b>
Appropriation for Debt Retirement .....	142,920	6,000	—	—	15,000
Appropriation for Accumulated Net Income..	1,469,772	1,153	10,037	44,674	11,303
<b>Net Income.....</b>	<b>1,612,692</b>	<b>7,153</b>	<b>10,037</b>	<b>44,674</b>	<b>26,303</b>

(R) RESTRUCTURED



## Municipal Electrical Utilities Financial

Municipality.....	Stayner	Stirling	Stoney Creek	Stratford	Strathroy
Number of Customers.....	1,118	718	2,235	9,756	3,121
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	600,307	444,191	1,064,879	10,044,765	2,154,284
Less: Accumulated Depreciation.....	138,173	157,416	493,031	2,439,321	749,798
Net fixed assets.....	462,134	286,775	571,848	7,605,444	1,404,486
<b>CURRENT ASSETS</b>					
Cash and Bank.....	25,666	13,203	70,474	3,621	120,989
Investments.....	70,000	—	63,000	500,000	—
Accounts Receivable.....	27,663	26,338	94,942	692,732	64,339
Inventory.....	12,998	1,890	925	585,192	5,637
Other.....	—	—	36,579	11,720	—
Total Current Assets.....	136,327	41,431	265,920	1,793,265	190,965
<b>OTHER ASSETS</b> .....	—	7,000	—	89,666	319
<b>EQUITY IN ONTARIO HYDRO</b> .....	300,406	241,690	751,024	5,757,445	1,188,718
<b>TOTAL ASSETS</b> .....	898,867	576,896	1,588,792	15,245,820	2,784,488
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	65,000	—	24,000	642,500	96,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	65,000	—	24,000	642,500	96,000
Less Payments due within					
one year.....	4,000	—	4,000	104,000	10,000
Total.....	61,000	—	20,000	538,500	86,000
<b>LIABILITIES</b>					
Current Liabilities.....	47,833	43,628	102,228	904,292	180,404
Other Liabilities.....	1,535	2,994	17,911	19,610	68,184
Total.....	49,368	46,622	120,139	923,902	248,588
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	1,484	—	—	35,678	1,131
Less Amortization.....	55	—	—	1,267	27
	1,429	—	—	34,411	1,104
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	486,664	288,584	697,629	7,991,562	1,260,078
<b>EQUITY IN ONTARIO HYDRO</b> .....	300,406	241,690	751,024	5,757,445	1,188,718
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	898,867	576,896	1,588,792	15,245,820	2,784,488

## Statements for the Year Ended December 31, 1980

Municipality.....	Stayner	Stirling	Stoney Creek	Stratford	Strathroy
Number of Customers.....	1,118	718	2,235	9,756	3,121
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	49,557	23,000	94,461	1,783,301	160,913
Contribution in Aid of Construction prior to January 1,1980 .....	6,815	8,927	39,287	768,620	210,847
Total Accumulated from Capital Sources.....	56,372	31,927	133,748	2,551,921	371,760
ACCUMULATED NET INCOME.....	430,292	256,657	563,881	5,439,641	888,318
<b>TOTAL UTILITY EQUITY .....</b>	<b>486,664</b>	<b>288,584</b>	<b>697,629</b>	<b>7,991,562</b>	<b>1,260,078</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue.....	548,516	410,122	1,299,161	8,225,000	1,986,603
Less: Power Purchased .....	427,123	344,200	1,148,289	6,856,832	1,616,912
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	121,393	65,922	150,872	1,368,168	369,691
Other Operating Revenue .....	14,287	13,141	49,844	451,348	34,118
Operation and Maintenance.....	32,663	19,064	31,859	361,792	133,373
Billing and Collecting .....	13,847	10,221	59,950	114,374	43,560
Administration .....	6,591	13,242	48,355	268,456	96,816
Depreciation.....	22,103	15,784	41,153	352,916	75,357
Less: Amort of Contributed Capital .....	55	—	—	1,266	27
Depreciation Less Amortization .....	22,048	15,784	41,153	351,650	75,330
Financial Expense .....	6,696	—	3,401	46,681	9,661
<b>INCOME BEFORE EXTRAORDINARY   ITEM(S).....</b>	<b>53,835</b>	<b>20,752</b>	<b>15,998</b>	<b>676,563</b>	<b>45,069</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>53,835</b>	<b>20,752</b>	<b>15,998</b>	<b>676,563</b>	<b>45,069</b>
Appropriation for Debt Retirement .....	8,000	—	4,000	124,000	9,000
Appropriation for Accumulated Net Income..	45,835	20,752	11,998	552,563	36,069
<b>Net Income.....</b>	<b>53,835</b>	<b>20,752</b>	<b>15,998</b>	<b>676,563</b>	<b>45,069</b>

## Municipal Electrical Utilities Financial

Municipality.....	Sturgeon Falls	Sudbury	Sundridge	Tara	Tecumseh
Number of Customers.....	2,276	30,687	430	344	1,990
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,358,038	29,706,017	260,522	172,637	2,065,270
Less: Accumulated Depreciation.....	398,304	9,005,458	61,477	49,198	489,892
Net fixed assets.....	959,734	20,700,559	199,045	123,439	1,575,378
<b>CURRENT ASSETS</b>					
Cash and Bank.....	90,865	1,950	33,490	36,624	225
Investments.....	—	335,000	—	23,500	—
Accounts Receivable.....	55,561	2,345,723	2,970	7,114	49,413
Inventory.....	—	1,091,903	10,110	2,979	82,330
Other.....	—	37,406	—	—	5,200
Total Current Assets.....	146,426	3,811,982	46,570	70,217	137,168
<b>OTHER ASSETS</b> .....	5,303	1,432,393	—	—	5,205
<b>EQUITY IN ONTARIO HYDRO</b> .....	611,657	9,990,134	114,621	144,863	546,726
<b>TOTAL ASSETS</b> .....	1,723,120	35,935,068	360,236	338,519	2,264,477
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	99,190	11,151,246	—	—	27,500
Less Sinking Fund on Debentures.....	—	—	—	—	—
	99,190	11,151,246	—	—	27,500
Less Payments due within one year.....	6,820	443,173	—	—	6,000
Total.....	92,370	10,708,073	—	—	21,500
<b>LIABILITIES</b>					
Current Liabilities.....	227,921	2,840,484	24,963	28,867	259,441
Other Liabilities.....	82,848	2,301,349	2,857	1,115	4,470
Total.....	310,769	5,141,833	27,820	29,982	263,911
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	—	152,272	36,830	6,288	190,658
Less Amortization.....	—	4,154	42	229	4,765
	—	148,118	36,788	6,059	185,893
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	708,324	9,946,910	181,007	157,615	1,246,447
<b>EQUITY IN ONTARIO HYDRO</b> .....	611,657	9,990,134	114,621	144,863	546,726
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	1,723,120	35,935,068	360,236	338,519	2,264,477

## Statements for the Year Ended December 31, 1980

Municipality.....	Sturgeon Falls	Sudbury	Sundridge	Tara	Tecumseh
Number of Customers.....	2,276	30,687	430	344	1,990
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	178,113	3,972,983	24,207	14,264	51,034
Contribution in Aid of Construction prior to January 1,1980 .....	3,459	1,892,937	50,123	5,478	868,582
Total Accumulated from Capital Sources.....	181,572	5,865,920	74,330	19,742	919,616
ACCUMULATED NET INCOME.....	526,752	4,080,990	106,677	137,873	326,831
<b>TOTAL UTILITY EQUITY .....</b>	708,324	9,946,910	181,007	157,615	1,246,447
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,428,211	20,647,658	254,645	229,830	1,137,982
Less: Power Purchased .....	1,212,955	16,105,187	214,336	211,990	954,563
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	215,256	4,542,471	40,309	17,840	183,419
Other Operating Revenue .....	38,542	981,003	2,869	3,795	27,248
Operation and Maintenance.....	94,951	1,340,583	6,473	6,527	115,769
Billing and Collecting .....	50,993	927,771	6,973	4,170	33,776
Administration.....	34,872	906,277	5,353	2,179	36,203
Depreciation.....	56,271	1,057,995	8,854	6,369	71,557
Less: Amort of Contributed Capital .....	—	4,154	42	229	4,765
Depreciation Less Amortization .....	56,271	1,053,841	8,812	6,140	66,792
Financial Expense .....	13,863	1,185,439	—	3	11,287
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	2,848	109,563	15,567	2,616	(53,160)
Extraordinary Items.....	—	1,534	—	—	—
<b>NET INCOME.....</b>	2,848	108,029	15,567	2,616	(53,160)
Appropriation for Debt Retirement.....	6,420	417,056	—	—	—
Appropriation for Accumulated Net Income..	(3,572)	(309,027)	15,567	2,616	(53,160)
<b>Net Income.....</b>	2,848	108,029	15,567	2,616	(53,160)

## Municipal Electrical Utilities Financial

Municipality.....	Teeswater	Terrace Bay Twp.	Thamesville	Thedford	Thessalon
Number of Customers.....	484	790	460	328	699
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	202,813	545,263	261,846	175,120	346,004
Less: Accumulated Depreciation.....	65,996	205,405	151,789	70,466	138,768
Net fixed assets .....	136,817	339,858	110,057	104,654	207,236
<b>CURRENT ASSETS</b>					
Cash and Bank.....	19,255	8,842	11,505	31,477	55,206
Investments .....	12,000	—	31,132	10,000	—
Accounts Receivable.....	7,791	20,660	11,241	5,921	16,481
Inventory .....	3,354	15,161	1,779	—	—
Other .....	—	815	—	—	—
Total Current Assets .....	42,400	45,478	55,657	47,398	71,687
<b>OTHER ASSETS</b> .....	3,500	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	211,044	316,548	210,021	130,116	164,799
<b>TOTAL ASSETS</b> .....	393,761	701,884	375,735	282,168	443,722
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	25,675	14,946	23,367	14,645	71,818
Other Liabilities.....	611	—	3,495	1,014	3,161
Total .....	26,286	14,946	26,862	15,659	74,979
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	141	2,493	13,465	—	—
Less Amortization .....	4	—	510	—	—
Total .....	137	2,493	12,955	—	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	156,294	367,897	125,897	136,393	203,944
<b>EQUITY IN ONTARIO HYDRO</b> .....	211,044	316,548	210,021	130,116	164,799
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	393,761	701,884	375,735	282,168	443,722



## Statements for the Year Ended December 31, 1980

Municipality.....	Teeswater	Terrace Bay Twp.	Thamesville	Thedford	Thessalon
Number of Customers.....	484	790	460	328	699
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	21,296	78,000	18,881	16,500	61,587
Contribution in Aid of Construction prior to January 1,1980 .....	34,494	100,996	4,715	13,799	—
Total Accumulated from Capital Sources.....	55,790	178,996	23,596	30,299	61,587
ACCUMULATED NET INCOME.....	100,504	188,901	102,301	106,094	142,357
<b>TOTAL UTILITY EQUITY .....</b>	156,294	367,897	125,897	136,393	203,944
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	285,712	580,857	216,892	175,981	412,914
Less: Power Purchased .....	271,341	534,522	203,640	156,078	316,933
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	14,371	46,335	13,252	19,903	95,981
Other Operating Revenue .....	7,754	15,378	12,913	14,262	3,156
Operation and Maintenance.....	4,235	29,261	6,292	7,593	21,760
Billing and Collecting .....	7,776	15,798	12,208	7,799	20,711
Administration.....	3,541	16,319	14,284	3,399	25,657
Depreciation.....	8,035	23,123	9,120	7,556	13,707
Less: Amort of Contributed Capital.....	4	—	510	—	—
Depreciation Less Amortization .....	8,031	23,123	8,610	7,556	13,707
Financial Expense .....	147	—	—	—	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S) .....</b>	(1,605)	(22,788)	(15,229)	7,818	17,302
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	(1,605)	(22,788)	(15,229)	7,818	17,302
Appropriation for Debt Retirement.....	—	—	—	—	—
Appropriation for Accumulated Net Income..	(1,605)	(22,788)	(15,229)	7,818	17,302
<b>Net Income.....</b>	(1,605)	(22,788)	(15,229)	7,818	17,302

## Municipal Electrical Utilities Financial

Municipality.....	Thornbury	Thorndale	Thornton	Thorold (R)	Thunder Bay
Number of Customers.....	827	161	185	5,600	40,860
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	587,811	69,266	69,545	3,742,915	34,078,502
Less: Accumulated Depreciation.....	133,543	39,832	28,553	1,310,259	10,654,077
Net fixed assets .....	454,268	29,434	40,992	2,432,656	23,424,425
<b>CURRENT ASSETS</b>					
Cash and Bank.....	53,826	9,125	19,938	538,584	1,275,699
Investments .....	—	—	—	—	2,250,000
Accounts Receivable.....	33,981	2,621	2,793	408,424	2,122,913
Inventory .....	31,859	—	2,057	133,263	1,064,494
Other .....	103	—	—	44,598	10,324
Total Current Assets .....	119,769	11,746	24,788	1,124,869	6,723,430
<b>OTHER ASSETS</b> .....	4,617	3,000	—	14,924	1,808,040
<b>EQUITY IN ONTARIO HYDRO</b> .....	203,416	69,466	49,283	1,772,989	29,820,045
<b>TOTAL ASSETS</b> .....	782,070	113,646	115,063	5,345,438	61,775,940
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt .....	92,000	—	—	1,776,994	2,994,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	92,000	—	—	1,776,994	2,994,000
Less Payments due within					
one year .....	2,000	—	—	31,609	258,000
Total .....	90,000	—	—	1,745,385	2,736,000
<b>LIABILITIES</b>					
Current Liabilities .....	43,073	6,234	8,973	478,619	3,178,668
Other Liabilities.....	1,615	608	53	141,679	1,723,621
Total .....	44,688	6,842	9,026	620,298	4,902,289
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	2,820	443	200	—	185,675
Less Amortization .....	85	10	7	—	6,117
	2,735	433	193	—	179,558
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	441,231	36,905	56,561	1,206,766	24,138,048
<b>EQUITY IN ONTARIO HYDRO</b> .....	203,416	69,466	49,283	1,772,989	29,820,045
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	782,070	113,646	115,063	5,345,438	61,775,940

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1980

Municipality.....	Thornbury	Thorndale	Thornton	Thorold (R)	Thunder Bay
Number of Customers.....	827	161	185	5,600	40,860
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	93,407	3,096	7,200	168,778	3,557,263
Contribution in Aid of Construction prior to January 1,1980 .....	61,159	2,074	7,200	29,789	4,646,500
Total Accumulated from Capital					
Sources.....	154,566	5,170	14,400	198,567	8,203,763
ACCUMULATED NET INCOME.....	286,665	31,735	42,161	1,008,199	15,934,285
<b>TOTAL UTILITY EQUITY .....</b>	<b>441,231</b>	<b>36,905</b>	<b>56,561</b>	<b>1,206,766</b>	<b>24,138,048</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	464,640	75,208	95,223	3,869,740	30,421,713
Less: Power Purchased .....	364,145	64,841	92,098	2,988,688	25,780,744
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	100,495	10,367	3,125	881,052	4,640,969
Other Operating Revenue .....	6,077	2,043	1,770	73,590	1,367,320
Operation and Maintenance.....	18,304	1,847	726	282,006	1,829,119
Billing and Collecting .....	18,745	3,642	1,259	122,352	1,063,269
Administration.....	11,060	5,033	227	120,229	1,104,831
Depreciation.....	20,683	3,072	3,043	165,411	1,276,263
Less: Amort of Contributed Capital .....	85	10	7	—	6,117
Depreciation Less Amortization .....	20,598	3,062	3,036	165,411	1,270,146
Financial Expense .....	10,067	12	—	165,582	300,828
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	27,798	(1,186)	(353)	99,062	440,096
Extraordinary Items.....	—	—	—	—	41,500
<b>NET INCOME.....</b>	<b>27,798</b>	<b>(1,186)</b>	<b>(353)</b>	<b>99,062</b>	<b>398,596</b>
Appropriation for Debt Retirement .....	2,000	—	—	32,000	288,165
Appropriation for Accumulated Net Income ..	25,798	(1,186)	(353)	67,062	110,431
<b>Net Income.....</b>	<b>27,798</b>	<b>(1,186)</b>	<b>(353)</b>	<b>99,062</b>	<b>398,596</b>

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Tilbury	Tillsonburg	Toronto	Tottenham	Trenton
Number of Customers.....	1,612	4,051	200,691	991	5,654
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,135,711	3,873,663	211,853,318	396,547	4,475,733
Less: Accumulated Depreciation.....	336,317	981,445	86,012,565	118,159	1,525,628
Net fixed assets .....	799,394	2,892,218	125,840,753	278,388	2,950,105
<b>CURRENT ASSETS</b>					
Cash and Bank.....	51,168	60,441	919,018	36,482	316,333
Investments .....	—	—	16,600,000	83,000	250,000
Accounts Receivable.....	56,766	160,643	22,411,308	33,894	180,279
Inventory .....	2,025	227,261	4,419,411	5,280	367,675
Other .....	—	—	1,030,992	145	2,790
Total Current Assets .....	109,959	448,345	45,380,729	158,801	1,117,077
<b>OTHER ASSETS</b>	—	13,711	6,735,308	1,401	551
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>678,270</b>	<b>1,625,280</b>	<b>191,792,789</b>	<b>196,482</b>	<b>3,417,878</b>
<b>TOTAL ASSETS .....</b>	<b>1,587,623</b>	<b>4,979,554</b>	<b>369,749,579</b>	<b>635,072</b>	<b>7,485,611</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	1,093,977	—	64,000	114,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	39,000	—	3,000	27,000
Total .....	—	1,054,977	—	61,000	87,000
<b>LIABILITIES</b>					
Current Liabilities .....	79,728	440,796	21,702,999	63,218	629,763
Other Liabilities.....	26,631	45,133	8,975,878	12,705	163,993
Total .....	106,359	485,929	30,678,877	75,923	793,756
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	1,300	55,087	292,334	—	43,265
Less Amortization .....	32	1,376	7,872	—	1,158
RESERVES .....	1,268	53,711	284,462	—	42,107
<b>UTILITY EQUITY .....</b>	<b>801,726</b>	<b>1,759,657</b>	<b>146,993,451</b>	<b>301,667</b>	<b>3,144,870</b>
<b>EQUITY IN ONTARIO HYDRO .....</b>	<b>678,270</b>	<b>1,625,280</b>	<b>191,792,789</b>	<b>196,482</b>	<b>3,417,878</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .....</b>	<b>1,587,623</b>	<b>4,979,554</b>	<b>369,749,579</b>	<b>635,072</b>	<b>7,485,611</b>

## Statements for the Year Ended December 31, 1980

Municipality.....	Tilbury	Tillsonburg	Toronto	Tottenham	Trenton
Number of Customers.....	1,612	4,051	200,691	991	5,654
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	111,815	341,750	44,586,695	66,070	439,086
Contribution in Aid of Construction prior to January 1,1980 .....	90,842	371,406	7,595,104	63,289	764,903
Total Accumulated from Capital Sources.....	202,657	713,156	52,181,799	129,359	1,203,989
ACCUMULATED NET INCOME.....	599,069	1,046,501	94,811,652	172,308	1,940,881
<b>TOTAL UTILITY EQUITY .....</b>	<b>801,726</b>	<b>1,759,657</b>	<b>146,993,451</b>	<b>301,667</b>	<b>3,144,870</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,109,539	3,210,534	222,061,800	519,473	5,354,281
Less: Power Purchased .....	885,097	2,745,576	188,656,266	436,957	4,964,344
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	224,442	464,958	33,405,534	82,516	389,937
Other Operating Revenue .....	43,706	104,713	10,502,353	15,436	152,587
Operation and Maintenance.....	71,740	174,160	21,656,367	24,974	165,193
Billing and Collecting .....	23,605	70,435	4,109,855	17,633	97,426
Administration .....	43,693	60,972	6,045,212	17,282	110,413
Depreciation.....	37,412	127,503	7,593,947	14,444	152,485
Less: Amort of Contributed Capital .....	32	1,376	7,872	—	1,158
Depreciation Less Amortization .....	37,380	126,127	7,586,075	14,444	151,327
Financial Expense .....	797	102,706	216,712	7,676	13,251
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	90,933	35,271	4,293,666	15,943	4,914
Extraordinary Items.....	—	(50,102)	—	—	—
<b>NET INCOME.....</b>	<b>90,933</b>	<b>85,373</b>	<b>4,293,666</b>	<b>15,943</b>	<b>4,914</b>
Appropriation for Debt Retirement.....	—	43,438	—	8,000	25,000
Appropriation for Accumulated Net Income..	90,933	41,935	4,293,666	7,943	(20,086)
<b>Net Income.....</b>	<b>90,933</b>	<b>85,373</b>	<b>4,293,666</b>	<b>15,943</b>	<b>4,914</b>



## Municipal Electrical Utilities Financial

Municipality.....	Tweed	Uxbridge	Vankleek Hill	Vaughan	Victoria Harbour
Number of Customers.....	800	1,212	757	10,561	612
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	413,443	732,061	413,862	14,646,033	205,199
Less: Accumulated Depreciation.....	149,115	259,381	153,161	2,811,985	83,525
Net fixed assets.....	264,328	472,680	260,701	11,834,048	121,674
<b>CURRENT ASSETS</b>					
Cash and Bank.....	5,063	91,445	23,776	352,702	18,415
Investments.....	62,000	30,000	20,000	—	—
Accounts Receivable.....	2,826	24,353	8,071	892,570	17,665
Inventory.....	7,100	—	9,962	1,066,152	4,773
Other.....	—	—	—	38,561	—
Total Current Assets.....	76,989	145,798	61,809	2,349,985	40,853
<b>OTHER ASSETS</b>	—	84	1,104	69,627	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>315,480</b>	<b>510,693</b>	<b>163,469</b>	<b>3,405,754</b>	<b>134,145</b>
<b>TOTAL ASSETS.....</b>	<b>656,797</b>	<b>1,129,255</b>	<b>487,083</b>	<b>17,659,414</b>	<b>296,672</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	9,100	—	3,470,456	9,613
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	9,100	—	3,470,456	9,613
Total.....	—	2,100	—	371,000	4,995
<b>LIABILITIES</b>					
Current Liabilities.....	40,049	71,479	50,879	2,961,022	43,113
Other Liabilities.....	2,255	21,823	3,225	429,610	1,331
Total.....	42,304	93,302	54,104	3,390,632	44,444
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	214	7,775	2,033	3,425,820	2,544
Less Amortization.....	6	289	63	97,189	95
RESERVES.....	208	7,486	1,970	3,328,631	2,449
<b>UTILITY EQUITY.....</b>	<b>298,805</b>	<b>510,774</b>	<b>267,540</b>	<b>4,434,941</b>	<b>111,016</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>315,480</b>	<b>510,693</b>	<b>163,469</b>	<b>3,405,754</b>	<b>134,145</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY.....</b>	<b>656,797</b>	<b>1,129,255</b>	<b>487,083</b>	<b>17,659,414</b>	<b>296,672</b>

## Statements for the Year Ended December 31, 1980

Municipality.....	Tweed	Uxbridge	Vankleek Hill	Vaughan	Victoria Harbour
Number of Customers.....	800	1,212	757	10,561	612
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	19,000	80,949	44,314	1,681,791	19,168
Contribution in Aid of Construction prior to January 1,1980 .....	21,650	15,283	64,437	2,445,760	9,338
Total Accumulated from Capital Sources.....	40,650	96,232	108,751	4,127,551	28,506
<b>ACCUMULATED NET INCOME.....</b>	<b>258,155</b>	<b>414,542</b>	<b>158,789</b>	<b>307,390</b>	<b>82,510</b>
<b>TOTAL UTILITY EQUITY .....</b>	<b>298,805</b>	<b>510,774</b>	<b>267,540</b>	<b>4,434,941</b>	<b>111,016</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	471,148	817,293	442,473	11,533,387	274,015
Less: Power Purchased .....	414,010	687,270	363,937	10,102,200	205,811
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	57,138	130,023	78,536	1,431,187	68,204
Other Operating Revenue.....	18,230	25,930	6,325	254,854	8,222
Operation and Maintenance.....	17,695	40,094	5,922	257,340	36,409
Billing and Collecting.....	13,794	23,659	18,128	280,967	16,017
Administration.....	12,963	36,162	10,018	264,867	16,612
Depreciation.....	17,483	25,970	16,802	509,192	7,824
Less: Amort of Contributed Capital .....	6	289	63	97,189	95
Depreciation Less Amortization .....	17,477	25,681	16,739	412,003	7,729
Financial Expense .....	—	631	660	375,955	152
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	13,439	29,726	33,394	94,909	(493)
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>13,439</b>	<b>29,726</b>	<b>33,394</b>	<b>94,909</b>	<b>(493)</b>
Appropriation for Debt Retirement .....	—	1,900	—	353,758	387
Appropriation for Accumulated Net Income ..	13,439	27,826	33,394	(258,849)	(880)
<b>Net Income.....</b>	<b>13,439</b>	<b>29,726</b>	<b>33,394</b>	<b>94,909</b>	<b>(493)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Walkerton	Wallaceburg	Wardsville	Warkworth	Wasaga Beach
Number of Customers.....	1,903	4,323	195	297	5,209
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,054,516	3,534,957	70,459	181,688	2,549,051
Less: Accumulated Depreciation.....	380,948	1,384,516	34,784	69,554	971,108
Net fixed assets .....	673,568	2,150,441	35,675	112,134	1,577,943
<b>CURRENT ASSETS</b>					
Cash and Bank.....	77,786	232,205	11,462	7,480	62,068
Investments .....	200,000	600,000	—	10,000	—
Accounts Receivable.....	44,608	69,604	1,360	4,142	162,500
Inventory .....	71,768	223,528	—	2,879	29,151
Other .....	749	3,575	—	—	92
Total Current Assets .....	394,911	1,128,912	12,822	24,501	253,811
<b>OTHER ASSETS</b>	12,296	4,153	—	—	3,089
<b>EQUITY IN ONTARIO HYDRO</b> .....	884,764	3,174,111	56,300	83,514	924,560
<b>TOTAL ASSETS</b> .....	1,965,539	6,457,617	104,797	220,149	2,759,403
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	40,000	334,571	—	—	819,778
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	40,000	334,571	—	—	819,778
Less Payments due within					
one year .....	4,000	13,381	—	—	25,500
Total .....	36,000	321,190	—	—	794,278
<b>LIABILITIES</b>					
Current Liabilities .....	147,234	472,199	98	12,537	202,772
Other Liabilities.....	14,384	29,590	540	1,259	12,405
Total .....	161,618	501,789	638	13,796	215,177
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	6,140	17,500	700	1,064	58,025
Less Amortization .....	177	440	22	26	2,099
	5,963	17,060	678	1,038	55,926
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	877,194	2,443,467	47,181	121,801	769,462
<b>EQUITY IN ONTARIO HYDRO</b> .....	884,764	3,174,111	56,300	83,514	924,560
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	1,965,539	6,457,617	104,797	220,149	2,759,403

## Statements for the Year Ended December 31, 1980

Municipality.....	Walkerton	Wallaceburg	Wardsville	Warkworth	Wasaga Beach
Number of Customers.....	1,903	4,323	195	297	5,209
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	76,254	135,483	7,562	14,773	218,216
Contribution in Aid of Construction prior to January 1,1980 .....	30,505	210,055	3,384	24,604	138,457
Total Accumulated from Capital Sources.....	106,759	345,538	10,946	39,377	356,673
ACCUMULATED NET INCOME.....	770,435	2,097,929	36,235	82,424	412,789
<b>TOTAL UTILITY EQUITY .....</b>	877,194	2,443,467	47,181	121,801	769,462
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,453,846	4,834,649	85,810	130,945	1,986,501
Less: Power Purchased .....	1,323,939	4,096,393	70,853	117,964	1,492,664
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	129,907	738,256	14,957	12,981	493,837
Other Operating Revenue .....	91,238	137,294	1,616	4,386	187,054
Operation and Maintenance.....	56,252	170,316	1,131	9,575	146,296
Billing and Collecting .....	35,836	118,006	2,446	6,708	70,577
Administration .....	39,335	179,361	3,383	4,335	100,866
Depreciation.....	39,451	134,111	3,030	7,758	108,587
Less: Amort of Contributed Capital .....	177	439	22	26	2,099
Depreciation Less Amortization .....	39,274	133,672	3,008	7,732	106,488
Financial Expense .....	3,631	31,693	—	—	78,328
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	46,817	242,502	6,605	(10,983)	178,336
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	46,817	242,502	6,605	(10,983)	178,336
Appropriation for Debt Retirement.....	4,000	12,381	—	—	24,762
Appropriation for Accumulated Net Income..	42,817	230,121	6,605	(10,983)	153,574
<b>Net Income.....</b>	46,817	242,502	6,605	(10,983)	178,336

## Municipal Electrical Utilities Financial

Municipality.....	Waterdown	Waterford	Waterloo North	Watford	Waubausene
Number of Customers.....	782	1,083	22,141	659	488
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	566,471	614,164	23,382,093	336,639	172,277
Less: Accumulated Depreciation.....	208,470	169,675	6,462,939	165,190	33,372
Net fixed assets .....	358,001	444,489	16,919,154	171,449	138,905
<b>CURRENT ASSETS</b>					
Cash and Bank.....	23,241	—	1,376,407	39,871	24,142
Investments .....	20,000	65,000	1,405,000	10,000	—
Accounts Receivable.....	24,037	9,190	1,806,784	35,197	9,210
Inventory .....	1,708	34,411	782,064	3,591	2,660
Other .....	377	—	49,968	—	—
Total Current Assets .....	69,363	108,601	5,420,223	88,659	36,012
<b>OTHER ASSETS</b> .....	—	165	174,859	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	296,016	363,395	9,534,206	320,757	95,887
<b>TOTAL ASSETS</b> .....	723,380	916,650	32,048,442	580,865	270,804
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	25,000	—	4,725,486	16,029	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	25,000	—	4,725,486	16,029	—
Less Payments due within					
one year .....	1,000	—	177,600	7,800	—
Total .....	24,000	—	4,547,886	8,229	—
<b>LIABILITIES</b>					
Current Liabilities .....	46,349	76,268	2,665,292	48,357	16,551
Other Liabilities.....	1,885	36,333	840,132	8,606	500
Total .....	48,234	112,601	3,505,424	56,963	17,051
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	—	367,145	—	—
Less Amortization .....	—	—	9,930	—	—
	—	—	357,215	—	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	355,130	440,654	14,103,711	194,916	157,866
<b>EQUITY IN ONTARIO HYDRO</b> .....	296,016	363,395	9,534,206	320,757	95,887
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	723,380	916,650	32,048,442	580,865	270,804



## Statements for the Year Ended December 31, 1980

Municipality.....	Waterdown	Waterford	Waterloo North	Watford	Waubashene
Number of Customers.....	782	1,083	22,141	659	488
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	39,992	42,123	2,563,220	12,720	3,242
Contribution in Aid of Construction prior to January 1,1980 .....	83,716	66,963	2,350,218	39,555	26
Total Accumulated from Capital Sources.....	123,708	109,086	4,913,438	52,275	3,268
ACCUMULATED NET INCOME.....	231,422	331,568	9,190,273	142,641	154,598
<b>TOTAL UTILITY EQUITY .....</b>	<b>355,130</b>	<b>440,654</b>	<b>14,103,711</b>	<b>194,916</b>	<b>157,866</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	507,600	549,419	20,620,016	369,298	164,311
Less: Power Purchased .....	435,900	422,385	16,590,908	299,747	146,674
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	71,700	127,034	4,029,108	69,551	17,637
Other Operating Revenue .....	17,945	46,865	726,630	6,935	15,898
Operation and Maintenance.....	11,469	66,259	873,089	20,432	6,117
Billing and Collecting .....	22,769	32,346	537,141	10,499	6,302
Administration .....	14,209	38,615	440,610	27,173	9,067
Depreciation .....	22,501	21,451	841,587	11,660	6,622
Less: Amort of Contributed Capital .....	—	—	9,930	—	—
Depreciation Less Amortization .....	22,501	21,451	831,657	11,660	6,622
Financial Expense .....	2,497	—	412,973	836	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	16,200	15,228	1,660,268	5,886	5,427
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>16,200</b>	<b>15,228</b>	<b>1,660,268</b>	<b>5,886</b>	<b>5,427</b>
Appropriation for Debt Retirement .....	1,000	—	172,270	3,664	—
Appropriation for Accumulated Net Income ..	15,200	15,228	1,487,998	2,222	5,427
<b>Net Income.....</b>	<b>16,200</b>	<b>15,228</b>	<b>1,660,268</b>	<b>5,886</b>	<b>5,427</b>

## Municipal Electrical Utilities Financial

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers.....	188	16,292	582	530	562
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	116,541	11,224,481	218,616	245,903	288,310
Less: Accumulated Depreciation.....	38,708	3,998,992	100,134	85,336	143,891
Net fixed assets .....	77,833	7,225,489	118,482	160,567	144,419
<b>CURRENT ASSETS</b>					
Cash and Bank.....	7,104	378,800	17,455	18,542	41,293
Investments .....	—	1,200,000	21,000	10,000	—
Accounts Receivable.....	5,678	262,154	25,759	5,082	8,453
Inventory .....	—	373,692	1,941	—	4,890
Other .....	—	65,108	—	—	—
Total Current Assets .....	12,782	2,279,754	66,155	33,624	54,636
<b>OTHER ASSETS</b> .....	—	298,607	986	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	40,893	6,759,442	179,163	134,834	297,451
<b>TOTAL ASSETS</b> .....	131,508	16,563,292	364,786	329,025	496,506
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	2,000	1,589,718	7,000	12,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	2,000	1,589,718	7,000	12,000	—
Less Payments due within					
one year .....	—	153,381	1,000	2,000	—
Total .....	2,000	1,436,337	6,000	10,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	11,008	1,063,346	35,132	21,990	29,616
Other Liabilities.....	1,495	184,467	2,667	5,523	1,130
Total .....	12,503	1,247,813	37,799	27,513	30,746
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	43,851	6,741	—	1,019
Less Amortization .....	—	1,106	239	—	33
	—	42,745	6,502	—	986
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	76,112	7,076,955	135,322	156,678	167,323
<b>EQUITY IN ONTARIO HYDRO</b> .....	40,893	6,759,442	179,163	134,834	297,451
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	131,508	16,563,292	364,786	329,025	496,506

## Statements for the Year Ended December 31, 1980

Municipality.....	Webbwood	Welland	Wellington	West Lincoln	West Lorne
Number of Customers.....	188	16,292	582	530	562
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	28,381	2,123,096	18,816	18,000	8,000
Contribution in Aid of Construction prior to January 1,1980 .....	2,162	1,064,408	22,235	44,756	21,813
Total Accumulated from Capital Sources .....	30,543	3,187,504	41,051	62,756	29,813
ACCUMULATED NET INCOME.....	45,569	3,889,451	94,271	93,922	137,510
<b>TOTAL UTILITY EQUITY .....</b>	<b>76,112</b>	<b>7,076,955</b>	<b>135,322</b>	<b>156,678</b>	<b>167,323</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	106,916	10,451,033	247,737	230,458	367,020
Less: Power Purchased .....	82,229	9,048,533	220,258	198,319	311,729
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	24,687	1,402,500	27,479	32,139	55,291
Other Operating Revenue .....	919	424,799	4,882	10,209	8,730
Operation and Maintenance.....	5,411	628,181	9,877	12,070	24,180
Billing and Collecting .....	2,458	339,438	7,087	11,365	7,954
Administration .....	4,394	269,055	9,907	21,215	13,166
Depreciation .....	4,891	397,071	8,844	9,467	10,010
Less: Amort of Contributed Capital .....	—	1,106	239	—	33
Depreciation Less Amortization .....	4,891	395,965	8,605	9,467	9,977
Financial Expense .....	805	170,158	802	1,196	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>7,647</b>	<b>24,502</b>	<b>(3,917)</b>	<b>(12,965)</b>	<b>8,744</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>7,647</b>	<b>24,502</b>	<b>(3,917)</b>	<b>(12,965)</b>	<b>8,744</b>
Appropriation for Debt Retirement .....	—	143,048	1,000	—	—
Appropriation for Accumulated Net Income ..	7,647	(118,546)	(4,917)	(12,965)	8,744
<b>Net Income.....</b>	<b>7,647</b>	<b>24,502</b>	<b>(3,917)</b>	<b>(12,965)</b>	<b>8,744</b>

## Municipal Electrical Utilities Financial

Municipality.....	Westport	Wheatley	Whitby	Whitchurch Stouffville	Warton
Number of Customers.....	370	631	11,069	1,940	963
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	140,952	367,417	10,122,962	1,288,453	646,025
Less: Accumulated Depreciation.....	38,118	159,769	2,215,348	248,560	185,583
Net fixed assets .....	102,834	207,648	7,907,614	1,039,893	460,442
<b>CURRENT ASSETS</b>					
Cash and Bank.....	23,489	30,777	44,239	140,757	31,915
Investments .....	18,000	30,000	—	68,000	—
Accounts Receivable.....	9,072	12,241	737,976	15,468	24,947
Inventory .....	5,367	1,388	341,051	36,440	42,863
Other .....	—	—	—	—	—
Total Current Assets .....	55,928	74,406	1,123,266	260,665	99,725
<b>OTHER ASSETS</b> .....	—	—	27,843	—	4,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	114,511	237,462	3,720,661	635,540	366,220
<b>TOTAL ASSETS</b> .....	273,273	519,516	12,779,384	1,936,098	930,387
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	1,547,472	—	74,700
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year .....	—	—	133,796	—	27,200
Total .....	—	—	1,413,676	—	47,500
<b>LIABILITIES</b>					
Current Liabilities .....	17,395	31,475	823,067	111,927	123,362
Other Liabilities.....	1,301	1,895	127,335	31,791	12,696
Total .....	18,696	33,370	950,402	143,718	136,058
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	—	626	550,736	—	2,855
Less Amortization .....	—	16	15,227	—	118
Reserves .....	—	610	535,509	—	2,737
<b>UTILITY EQUITY</b> .....	140,066	248,074	6,159,136	1,156,840	377,872
<b>EQUITY IN ONTARIO HYDRO</b> .....	114,511	237,462	3,720,661	635,540	366,220
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	273,273	519,516	12,779,384	1,936,098	930,387

## Statements for the Year Ended December 31, 1980

Municipality.....	Westport	Wheatley	Whitby	Whitchurch Stouffville 1,940	Warton
Number of Customers.....	370	631	11,069	1,940	963
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	15,000	52,000	1,448,366	82,272	75,600
Contribution in Aid of Construction prior to January 1,1980 .....	564	9,928	2,799,307	469,977	12,428
Total Accumulated from Capital Sources .....	15,564	61,928	4,247,673	552,249	88,028
<b>ACCUMULATED NET INCOME.....</b>	124,502	186,146	1,911,463	604,591	289,844
<b>TOTAL UTILITY EQUITY .....</b>	140,066	248,074	6,159,136	1,156,840	377,872
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	204,821	346,098	8,659,804	1,293,275	614,675
Less: Power Purchased .....	175,277	283,594	7,313,527	1,133,204	507,189
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	29,544	62,504	1,346,277	160,071	107,486
Other Operating Revenue .....	3,573	8,783	212,678	56,821	25,311
Operation and Maintenance.....	8,108	18,442	266,853	69,605	46,530
Billing and Collecting .....	5,612	10,567	326,671	50,923	21,436
Administration .....	7,149	17,795	238,752	31,114	16,976
Depreciation.....	5,584	13,537	335,582	42,039	18,311
Less: Amort of Contributed Capital .....	—	16	15,227	—	118
Depreciation Less Amortization .....	5,584	13,521	320,355	42,039	18,193
Financial Expense .....	—	—	166,728	140	10,825
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	6,664	10,962	239,596	23,071	18,837
Extraordinary Items.....	—	—	(2,412)	—	—
<b>NET INCOME.....</b>	6,664	10,962	242,008	23,071	18,837
Appropriation for Debt Retirement.....	—	—	140,032	—	27,200
Appropriation for Accumulated Net Income..	6,664	10,962	101,976	23,071	(8,363)
<b>Net Income.....</b>	6,664	10,962	242,008	23,071	18,837



## Municipal Electrical Utilities Financial

Municipality.....	Williamsburg	Winchester	Windermere	Windsor	Wingham
Number of Customers.....	150	835	152	67,641	1,316
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	44,573	412,411	73,123	52,379,057	953,194
Less: Accumulated Depreciation.....	26,662	150,172	25,092	18,611,950	324,325
Net fixed assets .....	17,911	262,239	48,031	33,767,107	628,869
<b>CURRENT ASSETS</b>					
Cash and Bank.....	8,502	105,938	20,753	304,394	24,135
Investments .....	7,000	20,000	—	3,200,000	10,000
Accounts Receivable.....	2,566	23,019	1,259	3,434,987	45,625
Inventory .....	400	6,751	650	3,257,089	89,689
Other .....	—	2,700	—	45,874	—
Total Current Assets .....	18,468	158,408	22,662	10,242,344	169,449
<b>OTHER ASSETS</b> .....	—	—	—	1,188,900	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	67,243	411,874	45,690	37,631,302	751,245
<b>TOTAL ASSETS</b> .....	103,622	832,521	116,383	82,829,653	1,549,563
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	8,053	—	—	416,800	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	1,040	—	—	101,900	—
Total .....	7,013	—	—	314,900	—
<b>LIABILITIES</b>					
Current Liabilities .....	6,233	90,814	3,019	5,181,765	107,560
Other Liabilities.....	826	270	—	1,197,985	653
Total .....	7,059	91,084	3,019	6,379,750	108,213
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	821	785	641,421	13,705
Less Amortization .....	—	20	40	10,962	448
RESERVES .....	—	801	745	630,459	13,257
<b>UTILITY EQUITY</b> .....	22,307	328,762	66,929	37,873,242	676,848
<b>EQUITY IN ONTARIO HYDRO</b> .....	67,243	411,874	45,690	37,631,302	751,245
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	103,622	832,521	116,383	82,829,653	1,549,563

## Statements for the Year Ended December 31, 1980

Municipality.....	Williamsburg	Winchester	Windermere	Windsor	Wingham
Number of Customers.....	150	835	152	67,641	1,316
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	5,699	29,162	11,238	5,619,017	81,155
Contribution in Aid of Construction prior to January 1,1980 .....	—	4,100	1,861	1,547,949	79,392
Total Accumulated from Capital Sources.....	5,699	33,262	13,099	7,166,966	160,547
ACCUMULATED NET INCOME.....	16,608	295,500	53,830	30,706,276	516,301
<b>TOTAL UTILITY EQUITY .....</b>	<b>22,307</b>	<b>328,762</b>	<b>66,929</b>	<b>37,873,242</b>	<b>676,848</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	63,269	858,129	58,191	57,077,492	1,258,649
Less: Power Purchased .....	54,328	784,899	47,670	47,709,012	1,123,870
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	8,941	73,230	10,521	9,368,480	134,779
Other Operating Revenue .....	1,683	10,409	1,103	1,529,165	23,987
Operation and Maintenance.....	360	8,529	2,295	3,118,177	51,691
Billing and Collecting .....	3,402	16,688	1,123	963,239	30,845
Administration.....	2,309	15,099	725	1,164,573	34,334
Depreciation.....	1,821	16,586	3,089	1,703,849	31,505
Less: Amort of Contributed Capital.....	—	20	40	10,962	448
Depreciation Less Amortization .....	1,821	16,566	3,049	1,692,887	31,057
Financial Expense .....	827	—	—	113,037	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	1,905	26,757	4,432	3,845,732	10,839
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>1,905</b>	<b>26,757</b>	<b>4,432</b>	<b>3,845,732</b>	<b>10,839</b>
Appropriation for Debt Retirement.....	919	—	—	94,800	—
Appropriation for Accumulated Net Income..	986	26,757	4,432	3,750,932	10,839
<b>Net Income.....</b>	<b>1,905</b>	<b>26,757</b>	<b>4,432</b>	<b>3,845,732</b>	<b>10,839</b>

## Municipal Electrical Utilities Financial

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,004	277	638	34,703	865
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	7,172,073	122,618	266,891	22,508,669	425,527
Less: Accumulated Depreciation.....	2,633,751	42,079	114,951	8,354,446	158,972
Net fixed assets .....	4,538,322	80,539	151,940	14,154,223	266,555
<b>CURRENT ASSETS</b>					
Cash and Bank.....	5,088	19,862	30,359	127,845	71,221
Investments .....	979,000	23,000	—	2,750,000	5,000
Accounts Receivable.....	115,351	2,941	8,847	1,015,033	32,244
Inventory .....	526,808	—	2,457	1,185,533	—
Other .....	—	—	1,580	65,726	—
Total Current Assets .....	1,626,247	45,803	43,243	5,144,137	108,465
<b>OTHER ASSETS</b> .....	—	—	1,400	1,359,561	4,303
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,676,870	76,530	155,508	17,179,863	355,840
<b>TOTAL ASSETS</b> .....	11,841,439	202,872	352,091	37,837,784	735,163
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	—	—	—
Total .....	—	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	660,533	15,294	34,599	2,029,278	60,172
Other Liabilities.....	169,712	1,450	1,839	2,777,848	1,477
Total .....	830,245	16,744	36,438	4,807,126	61,649
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	16,200	8,492	2,063	40,297	8,554
Less Amortization .....	405	331	82	1,086	306
Total .....	15,795	8,161	1,981	39,211	8,248
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	5,318,529	101,437	158,164	15,811,584	309,426
<b>EQUITY IN ONTARIO HYDRO</b> .....	5,676,870	76,530	155,508	17,179,863	355,840
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	11,841,439	202,872	352,091	37,837,784	735,163

## Statements for the Year Ended December 31, 1980

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,004	277	638	34,703	865
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	429,776	5,248	9,700	790,979	15,789
Contribution in Aid of Construction prior to January 1,1980 .....	428,497	28,164	20,134	65,062	46,450
Total Accumulated from Capital Sources.....	858,273	33,412	29,834	856,041	62,239
<b>ACCUMULATED NET INCOME.....</b>	<b>4,460,256</b>	<b>68,025</b>	<b>128,330</b>	<b>14,955,543</b>	<b>247,187</b>
<b>TOTAL UTILITY EQUITY .....</b>	<b>5,318,529</b>	<b>101,437</b>	<b>158,164</b>	<b>15,811,584</b>	<b>309,426</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	7,686,800	110,803	285,253	23,156,875	548,632
Less: Power Purchased .....	6,899,009	106,057	254,585	19,654,735	478,912
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	787,791	4,746	30,668	3,502,140	69,720
Other Operating Revenue .....	279,264	6,897	5,545	1,407,583	7,374
Operation and Maintenance.....	372,761	3,187	9,775	1,182,075	25,221
Billing and Collecting .....	119,208	3,605	5,474	1,161,544	10,801
Administration .....	148,663	2,001	3,443	724,699	8,706
Depreciation .....	266,929	5,221	9,884	970,105	17,559
Less: Amort of Contributed Capital .....	404	331	82	1,086	306
Depreciation Less Amortization .....	266,525	4,890	9,802	969,019	17,253
Financial Expense .....	1,554	—	48	59,769	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>158,344</b>	<b>(2,040)</b>	<b>7,671</b>	<b>812,617</b>	<b>15,113</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>158,344</b>	<b>(2,040)</b>	<b>7,671</b>	<b>812,617</b>	<b>15,113</b>
Appropriation for Debt Retirement.....	—	—	—	—	—
Appropriation for Accumulated Net Income..	158,344	(2,040)	7,671	812,617	15,113
<b>Net Income.....</b>	<b>158,344</b>	<b>(2,040)</b>	<b>7,671</b>	<b>812,617</b>	<b>15,113</b>

## Municipal Electrical Utilities Financial

Municipality.....	Zurich	Total
Number of Customers.....	366	2,160,524
<b>A. BALANCE SHEET</b>		
<b>FIXED ASSETS</b>	\$	\$
Plant and facilities.....	224,255	1,841,772,542
Less: Accumulated Depreciation.....	79,703	534,654,069
Net fixed assets.....	144,552	1,307,118,473
<b>CURRENT ASSETS</b>		
Cash and Bank.....	25,191	41,573,126
Investments.....	20,000	142,103,170
Accounts Receivable.....	5,419	132,982,317
Inventory.....	1,947	64,783,546
Other.....	—	2,752,503
Total Current Assets.....	52,557	384,194,662
<b>OTHER ASSETS</b> .....	—	47,093,076
<b>EQUITY IN ONTARIO HYDRO</b> .....	140,741	1,076,698,254
<b>TOTAL ASSETS</b> .....	337,850	2,815,104,465
<b>DEBT FROM BORROWINGS</b>		
Debentures and Other Long		
Term Debt.....	—	184,256,617
Less Sinking Fund on		
Debentures.....	—	17,444,123
	—	166,812,494
Less Payments due within		
one year.....	—	11,089,307
Total.....	—	155,723,187
<b>LIABILITIES</b>		
Current Liabilities.....	19,083	198,810,054
Other Liabilities.....	2,105	69,528,591
Total.....	21,188	268,338,645
<b>DEFERRED CREDIT</b>		
Contributions in Aid of		
Construction.....	—	30,054,508
Less Amortization.....	—	826,141
	—	29,228,367
<b>RESERVES</b> .....	—	487,023
<b>UTILITY EQUITY</b> .....	175,921	1,284,628,989
<b>EQUITY IN ONTARIO HYDRO</b> .....	140,741	1,076,698,254
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	337,850	2,815,104,465



## Statements for the Year Ended December 31, 1980

Municipality.....	Zurich	Total
Number of Customers.....	366	2,160,524
<b>B. STATEMENT OF EQUITY</b>		
ACCUMULATED FROM CAPITAL SOURCES	\$	\$
Debt Retirement.....	5,592	237,636,765
Contribution in Aid of Construction prior to January 1,1980 .....	12,515	181,994,840
Total Accumulated from Capital Sources.....	18,107	419,631,605
ACCUMULATED NET INCOME.....	157,814	864,997,384
<b>TOTAL UTILITY EQUITY .....</b>	<b>175,921</b>	<b>1,284,628,989</b>
<b>C. STATEMENT OF OPERATIONS</b>		
Service Revenue .....	212,494	1,862,071,079
Less: Power Purchased .....	184,852	1,598,473,637
Local Generation .....	—	1,902,864
Gross Margin on Service Revenue .....	27,642	261,694,578
Other Operating Revenue .....	17,428	68,064,384
Operation and Maintenance.....	12,509	101,110,394
Billing and Collecting .....	5,600	45,863,421
Administration .....	13,960	41,631,484
Depreciation.....	8,325	65,917,260
Less: Amort of Contributed Capital .....	—	826,127
Depreciation Less Amortization .....	8,325	65,091,133
Financial Expense .....	—	17,167,984
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>4,676</b>	<b>58,894,546</b>
Extraordinary Items.....	—	(997,344)
<b>NET INCOME.....</b>	<b>4,676</b>	<b>59,891,890</b>
Appropriation for Debt Retirement.....	—	10,998,526
Appropriation for Accumulated Net Income..	4,676	48,893,364
<b>Net Income.....</b>	<b>4,676</b>	<b>59,891,890</b>



## STATEMENT "D"

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 90.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are published separately from this publication. Readers who require this information may obtain it by request to the Rates and Market Research Division of the Distribution and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

# MUNICIPAL UTILITY ELECTRICITY THE FORTY MAJOR MUNICIPAL For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Toronto.....	7,483,048,312	222,061,800	200,691	1,295,425,093	40,429,881	169,279	640	3.12
Hamilton.....	5,694,669,561	143,592,884	116,342	750,871,020	26,675,320	105,111	596	3.55
North York.....	4,454,987,432	137,470,406	140,711	1,325,012,201	42,995,474	125,337	884	3.24
Ottawa.....	3,310,297,324	92,556,713	110,562	894,729,929	26,689,018	97,419	769	2.98
Scarborough.....	3,116,242,273	92,749,369	104,372	969,026,415	30,913,281	92,320	882	3.19
Mississauga.....	3,029,373,870	90,628,701	78,044	700,710,596	23,952,891	70,633	853	3.42
Etobicoke.....	2,846,393,159	81,148,475	91,254	727,326,017	23,828,714	83,854	726	3.28
London.....	1,886,337,628	55,580,283	85,770	646,036,896	22,165,820	78,075	692	3.43
Windsor.....	1,821,273,823	57,077,492	67,641	494,553,994	17,507,822	60,032	688	3.54
Kitchener Wilmot.....	1,316,014,667	38,780,654	47,957	396,641,297	12,540,863	42,500	781	3.16
St. Catharines (R).....	1,244,870,498	36,401,728	43,302	295,148,273	11,223,026	39,031	630	3.80
Brampton.....	1,167,978,246	37,347,879	40,174	357,837,585	13,236,992	35,611	865	3.70
Oshawa (R).....	1,153,093,207	33,675,825	35,949	373,354,032	11,747,531	32,240	966	3.15
Oakville (R).....	1,050,500,367	29,424,362	21,966	214,395,656	7,484,995	19,404	931	3.49
Thunder Bay.....	1,005,965,015	30,421,713	40,860	339,301,778	11,713,177	36,908	768	3.45
Burlington (R).....	839,592,278	27,101,700	32,558	320,948,054	11,523,064	29,652	908	3.59
York.....	794,965,998	23,156,875	34,703	254,068,505	7,904,024	30,677	690	3.11
Guelph.....	752,934,113	21,442,532	22,725	254,112,743	8,294,171	20,424	1,045	3.26
East York.....	710,615,400	20,393,357	25,255	190,680,479	5,945,633	22,410	710	3.12
Cambridge N. Dumfries.....	677,884,271	21,789,009	26,237	214,924,627	7,552,155	22,983	782	3.51
Sarnia.....	662,761,156	17,130,863	17,198	127,170,350	4,065,408	15,219	702	3.20
Waterloo North.....	652,706,288	20,620,016	22,141	198,274,214	6,858,038	18,237	915	3.46
Nepean Twp.....	624,805,733	18,881,179	23,048	259,323,788	8,483,539	20,573	1,069	3.27
Sudbury.....	612,931,590	20,647,658	30,687	282,323,951	9,490,199	27,416	861	3.36
Brantford.....	604,127,212	17,460,066	26,140	192,179,998	6,497,636	23,727	677	3.38
Peterborough.....	588,351,496	18,542,506	22,214	214,326,964	7,758,986	19,406	989	3.62
Markham.....	528,531,929	17,420,990	23,846	263,676,417	9,102,219	20,453	1,114	3.45
Kingston.....	516,521,381	15,846,239	21,762	162,696,348	5,535,249	18,066	750	3.40
Niagara Falls (R).....	494,694,257	16,716,639	25,839	173,832,536	6,894,117	22,982	643	3.97
North Bay.....	438,939,812	13,962,669	18,520	180,614,860	6,459,973	16,142	941	3.58
Gloucester Twp.....	438,108,640	13,554,886	19,479	204,178,817	6,865,212	17,672	981	3.36
Barrie.....	365,771,678	11,193,241	14,420	115,751,752	4,020,050	12,381	802	3.47
Vaughan.....	355,994,781	11,533,387	10,561	84,183,756	3,021,453	8,215	913	3.59
Belleville.....	343,577,519	10,676,788	13,266	110,132,724	3,770,585	11,144	833	3.42
Welland.....	335,147,213	10,451,033	16,292	95,483,609	3,558,906	14,428	552	3.73
Chatham.....	321,163,228	10,496,964	14,053	92,828,142	3,692,872	12,346	631	3.98
Richmond Hill.....	293,621,358	9,576,342	11,879	109,067,781	3,922,877	10,443	879	3.60
Whitby.....	280,249,406	8,659,804	11,069	116,530,557	3,967,240	10,013	985	3.40
Woodstock.....	260,574,233	7,686,800	10,004	81,051,252	2,775,254	8,864	764	3.42
Stratford.....	257,049,993	8,225,000	9,756	84,831,726	2,997,425	8,641	817	3.52
Total.....	53,332,666,345	1,572,084,827	1,729,247	14,163,564,732	474,061,090	1,530,268	778	3.33

# SALES, REVENUE AND CUSTOMERS

## ELECTRICAL UTILITIES

### December 31, 1980

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
4,732,513,966	145,147,160	31,390	12,561	3.07	1,388,663,060	34,778,195	22	2.50	66,446,193	1,706,564
1,343,445,705	38,276,081	11,217	10,008	2.85	3,570,162,876	77,829,704	14	2.18	30,189,960	811,779
2,963,334,540	90,076,770	15,371	16,175	3.04	122,698,731	3,061,593	3	2.50	43,941,960	1,336,569
2,050,685,075	56,497,545	13,133	13,129	2.76	333,201,600	8,487,914	10	2.55	31,680,720	882,236
1,868,262,218	55,075,586	12,047	13,298	2.95	245,517,200	5,855,872	5	2.39	33,436,440	904,630
1,746,762,740	52,597,443	7,404	19,018	3.01	555,023,294	13,257,159	7	2.39	26,877,240	821,208
1,950,357,222	52,853,410	7,397	22,071	2.71	137,961,600	3,741,200	3	2.71	30,748,320	725,151
1,119,816,604	30,227,526	7,693	12,318	2.70	96,952,368	2,571,190	2	2.65	23,531,760	615,747
905,310,787	27,547,929	7,601	10,011	3.04	396,323,522	11,288,682	8	2.85	25,085,520	733,059
695,323,530	20,409,153	5,453	10,701	2.94	207,045,600	5,366,591	4	2.59	17,004,240	464,047
394,183,908	11,446,241	4,265	7,929	2.90	540,659,157	13,330,721	6	2.47	14,879,160	401,740
746,041,261	22,582,253	4,562	14,028	3.03	51,953,000	1,167,276	1	2.25	12,146,400	361,358
388,435,959	11,175,082	3,704	8,746	2.88	380,909,296	10,462,759	5	2.75	10,393,920	290,453
335,892,339	10,079,660	2,558	11,029	3.00	492,830,572	11,646,096	4	2.36	7,381,800	213,611
615,815,397	17,332,888	3,951	13,128	2.81	36,720,000	988,023	1	2.69	14,127,840	387,625
509,077,584	15,314,862	2,906	14,969	3.01	—	—	—	—	9,566,640	263,774
429,030,753	12,546,461	4,023	8,867	2.92	104,603,020	2,499,774	3	2.39	7,263,720	206,616
359,357,009	9,736,450	2,297	13,181	2.71	131,517,001	3,203,024	4	2.44	7,947,360	208,887
450,202,641	12,681,992	2,844	13,758	2.82	63,267,760	1,592,989	1	2.52	6,464,520	172,743
454,893,484	13,995,314	3,254	11,773	3.08	—	—	—	—	8,066,160	241,540
228,970,116	6,324,406	1,975	9,750	2.76	299,757,290	6,562,141	4	2.19	6,863,400	178,908
396,421,194	12,223,741	3,903	8,630	3.08	50,736,000	1,323,216	1	2.61	7,274,880	215,021
361,426,185	10,282,505	2,475	12,334	2.84	—	—	—	—	4,055,760	115,135
322,455,799	10,896,369	3,271	8,245	3.38	—	—	—	—	8,151,840	261,090
380,037,294	10,164,064	2,412	13,295	2.67	23,654,400	582,447	1	2.46	8,255,520	215,919
297,892,512	8,937,250	2,807	8,991	3.00	69,218,940	1,646,948	1	2.38	6,913,080	199,322
259,731,992	8,171,609	3,393	6,658	3.15	—	—	—	—	5,123,520	147,162
319,279,073	9,402,680	3,695	7,260	2.94	28,684,800	741,754	1	2.59	5,861,160	166,556
312,791,601	9,584,900	2,857	9,211	3.06	—	—	—	—	8,070,120	237,622
255,166,672	7,411,111	2,378	9,056	2.90	—	—	—	—	3,158,280	91,585
196,342,983	5,818,384	1,806	9,234	2.96	33,281,600	748,326	1	2.25	4,305,240	122,964
219,254,008	6,322,865	2,038	9,652	2.88	28,437,798	785,093	1	2.76	2,328,120	65,233
269,499,825	8,443,749	2,346	10,048	3.13	—	—	—	—	2,311,200	68,185
228,504,155	6,765,390	2,122	9,046	2.96	—	—	—	—	4,940,640	140,813
193,158,932	5,619,600	1,863	8,663	2.91	40,788,592	1,116,606	1	2.74	5,716,080	155,921
223,345,486	6,661,334	1,707	10,796	2.98	—	—	—	—	4,989,600	142,758
181,716,057	5,569,126	1,436	10,575	3.06	—	—	—	—	2,837,520	84,339
148,053,089	4,207,980	1,055	11,728	2.84	11,088,000	357,151	1	3.22	4,577,760	127,433
175,947,821	4,816,550	1,140	13,045	2.74	—	—	—	—	3,575,160	94,996
168,356,547	5,115,798	1,115	12,583	3.04	—	—	—	—	3,861,720	111,777
9,197,094,063	858,339,217	198,864	12,354	2.94	9,441,657,077	224,992,444	115	2.38	530,350,473	14,692,076



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Acton .....	13,169,077	373,589	2,269	5,822,100	176,078	2,047	948	3.02
Ailsa Craig .....	6,397,410	197,602	302	3,367,500	104,472	252	1,123	3.10
Ajax (R) .....	177,913,095	5,409,709	7,339	58,797,050	2,011,205	6,515	756	3.42
Alexandria .....	36,842,441	1,150,436	1,466	15,886,360	517,493	1,240	1,087	3.26
Alfred .....	10,549,000	352,840	445	6,515,120	220,439	373	1,467	3.38
Alliston .....	39,263,069	1,195,657	1,746	13,424,197	452,728	1,486	748	3.37
Almonte .....	26,307,266	884,113	1,500	15,050,648	533,776	1,306	963	3.55
Alvinston .....	4,128,330	136,574	369	1,921,230	68,056	308	516	3.54
Amherstburg .....	55,414,332	1,699,956	1,911	19,377,581	650,968	1,608	998	3.36
Ancaster Twp. ....	22,720,376	816,911	1,354	14,827,931	579,742	1,231	1,020	3.91
Apple Hill .....	1,244,770	39,200	121	987,900	30,480	103	815	3.09
Arkona .....	2,761,350	90,352	214	2,128,340	69,473	181	975	3.26
Arnprior .....	80,730,533	2,351,111	2,490	21,924,828	737,407	2,130	857	3.36
Arthur .....	17,535,555	562,933	747	6,099,000	217,370	598	851	3.56
Athens .....	6,527,607	210,450	442	3,999,489	131,470	375	889	3.29
Atikokan Twp. ....	44,665,149	1,295,629	1,951	15,373,074	558,170	1,645	772	3.63
Aurora .....	113,079,252	3,363,424	4,759	49,875,199	1,531,036	4,230	959	3.07
Avonmore .....	1,317,803	49,475	122	991,500	37,252	103	802	3.76
Aylmer .....	48,040,969	1,532,724	2,081	22,777,959	731,572	1,794	1,069	3.21
Bancroft .....	22,052,880	704,190	993	9,015,230	309,340	777	962	3.43
Barrie .....	365,771,678	11,193,241	14,420	115,751,752	4,020,050	12,381	802	3.47
Barry's Bay .....	8,657,228	309,483	537	4,089,740	155,181	434	787	3.79
Bath .....	6,556,481	215,306	432	3,989,846	133,412	382	870	3.34
Beachburg .....	4,734,640	159,939	311	3,441,510	116,690	270	1,062	3.39
Beeton .....	8,635,110	309,627	645	4,851,400	178,892	572	722	3.69
Belle River .....	21,846,726	738,922	1,354	14,147,740	497,677	1,231	961	3.52
Belleville .....	343,577,519	10,676,788	13,266	110,132,724	3,770,585	11,144	833	3.42
Belmont .....	9,737,919	300,276	321	3,666,827	115,782	280	1,099	3.16
Blandford Blenheim ...	12,302,446	375,107	655	5,943,291	189,047	518	951	3.18
Blenheim .....	28,304,452	908,276	1,566	11,120,852	371,028	1,324	700	3.34
Bloomfield .....	5,512,486	190,665	326	2,607,024	91,791	252	862	3.52
Blyth .....	9,140,375	280,254	407	4,198,337	130,515	329	1,063	3.11
Bobcaygeon .....	14,615,798	541,965	978	8,062,700	311,224	764	881	3.86
Bothwell .....	6,668,060	220,831	422	3,523,150	112,860	322	874	3.20
Bracebridge .....	32,188,444	1,094,226	1,715	15,511,100	551,161	1,371	931	3.55
Bradford .....	38,615,748	1,296,301	2,185	19,580,950	696,605	1,913	859	3.56
Braeside .....	15,495,011	402,173	196	1,919,742	60,440	171	941	3.15
Brampton .....	1,167,978,246	37,347,879	40,174	357,837,585	13,236,992	35,611	865	3.70
Brantford .....	604,127,212	17,460,066	26,140	192,179,998	6,497,636	23,727	677	3.38
Brantford Twp. ....	106,889,553	3,429,813	3,422	32,218,051	1,037,095	2,423	1,113	3.22

## SALES, REVENUE AND CUSTOMERS

December 31, 1980

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
7,192,177	193,646	222	10,799	2.69	—	—	—	—	154,800	3,865
2,894,550	89,374	50	4,730	3.09	—	—	—	—	135,360	3,756
117,493,885	3,353,892	824	12,239	2.85	—	—	—	—	1,622,160	44,612
20,586,361	622,700	226	7,491	3.02	—	—	—	—	369,720	10,243
3,888,440	128,211	72	4,379	3.30	—	—	—	—	145,440	4,190
25,479,952	732,962	260	8,230	2.88	—	—	—	—	358,920	9,967
10,881,138	339,578	194	4,723	3.12	—	—	—	—	375,480	10,759
2,078,940	65,096	61	2,840	3.13	—	—	—	—	128,160	3,422
35,375,791	1,030,490	303	9,329	2.91	—	—	—	—	660,960	18,498
7,392,405	223,389	123	5,091	3.02	—	—	—	—	500,040	13,780
232,750	8,066	18	1,021	3.47	—	—	—	—	24,120	654
547,690	18,521	33	1,383	3.38	—	—	—	—	85,320	2,358
58,222,145	1,596,648	360	13,553	2.74	—	—	—	—	583,560	17,056
11,202,555	339,025	149	6,351	3.03	—	—	—	—	234,000	6,538
2,351,358	74,139	67	2,925	3.15	—	—	—	—	176,760	4,841
28,582,155	719,975	306	7,966	2.52	—	—	—	—	709,920	17,484
62,245,013	1,805,641	529	9,805	2.90	—	—	—	—	959,040	26,747
266,543	10,489	19	1,111	3.94	—	—	—	—	59,760	1,734
24,816,970	787,965	287	7,206	3.18	—	—	—	—	446,040	13,187
12,694,570	385,520	216	5,038	3.04	—	—	—	—	343,080	9,330
219,254,008	6,322,865	2,038	9,652	2.88	28,437,798	785,093	1	2.76	2,328,120	65,233
4,331,688	147,367	103	3,505	3.40	—	—	—	—	235,800	6,935
2,408,235	77,447	50	4,014	3.22	—	—	—	—	158,400	4,447
1,206,010	40,852	41	2,451	3.39	—	—	—	—	87,120	2,397
3,565,550	124,520	73	4,070	3.49	—	—	—	—	218,160	6,215
7,284,626	229,524	123	4,976	3.15	—	—	—	—	414,360	11,721
228,504,155	6,765,390	2,122	9,046	2.96	—	—	—	—	4,940,640	140,813
5,951,932	181,251	41	12,400	3.05	—	—	—	—	119,160	3,243
6,173,395	180,969	137	3,957	2.93	—	—	—	—	185,760	5,091
16,755,920	525,029	242	5,746	3.13	—	—	—	—	427,680	12,219
2,802,862	95,800	74	3,156	3.42	—	—	—	—	102,600	3,074
4,757,358	144,615	78	5,018	3.04	—	—	—	—	184,680	5,124
6,180,498	219,757	214	2,429	3.56	—	—	—	—	372,600	10,984
2,949,790	102,374	100	2,615	3.47	—	—	—	—	195,120	5,597
16,072,544	525,590	344	3,963	3.27	—	—	—	—	604,800	17,475
18,374,558	580,912	272	5,650	3.16	—	—	—	—	660,240	18,784
13,535,309	340,695	25	45,118	2.52	—	—	—	—	39,960	1,038
746,041,261	22,582,253	4,562	14,028	3.03	51,953,000	1,167,276	1	2.25	12,146,400	361,358
380,037,294	10,164,064	2,412	13,295	2.67	23,654,400	582,447	1	2.46	8,255,520	215,919
58,520,822	1,797,276	998	4,921	3.07	15,724,800	583,886	1	3.71	425,880	11,556

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Brechin .....	2,235,890	66,926	122	927,950	28,765	88	869	3.10
Brighton .....	23,104,928	779,009	1,364	13,605,471	472,934	1,187	958	3.48
Brock (R) .....	34,138,948	1,069,077	1,964	20,064,683	625,018	1,662	1,008	3.12
Brockville .....	216,808,664	6,567,946	7,981	69,022,938	2,424,265	7,016	825	3.51
Brussels .....	7,590,920	241,340	457	4,181,700	133,719	360	968	3.20
Burford .....	6,411,235	214,252	457	3,827,426	126,307	351	881	3.30
Burk's Falls .....	8,776,290	301,572	444	4,433,800	153,842	354	1,018	3.47
Burlington (R) .....	839,592,278	27,101,700	32,558	320,948,054	11,523,064	29,652	908	3.59
Cache Bay .....	3,449,111	118,681	238	2,972,356	101,679	219	1,136	3.42
Caledon .....	49,489,197	1,629,134	2,300	18,720,450	672,672	1,937	811	3.59
Caledonia .....	17,474,113	557,300	1,481	9,663,455	332,678	1,305	627	3.44
Cambridge N. Dumfries	677,884,271	21,789,009	26,237	214,924,627	7,552,155	22,983	782	3.51
Campbellford .....	31,616,157	777,262	1,649	14,620,691	368,751	1,375	903	2.52
Capreol .....	22,977,669	774,856	1,391	15,189,342	550,526	1,285	983	3.62
Cardinal .....	7,332,530	238,942	720	5,028,300	168,991	651	645	3.36
Carleton Place .....	41,599,692	1,409,622	2,323	21,706,293	791,921	2,085	855	3.65
Casselman .....	14,951,346	494,487	598	7,297,225	264,947	480	1,267	3.63
Cayuga .....	7,006,200	231,015	516	3,705,740	122,736	409	755	3.31
Chalk River .....	5,997,072	185,040	366	4,447,623	139,142	335	1,110	3.13
Chapleau Twp. ....	24,433,425	880,579	1,214	12,598,890	488,496	1,044	1,018	3.88
Chatham .....	321,163,228	10,496,964	14,053	92,828,142	3,692,872	12,346	631	3.98
Chatsworth .....	3,061,230	89,653	187	1,770,950	51,869	144	1,011	2.93
Chesley .....	14,252,599	458,867	877	9,363,473	300,641	737	1,056	3.21
Chesterville .....	18,538,831	577,653	610	7,044,659	233,908	516	1,147	3.32
Clifford .....	4,603,802	157,374	314	2,936,641	99,032	245	999	3.37
Clinton .....	22,951,184	768,288	1,444	11,874,990	415,185	1,228	803	3.50
Cobden .....	7,196,712	238,173	473	4,786,208	155,621	400	1,000	3.25
Cobourg .....	145,746,030	4,231,258	4,499	32,392,465	1,101,104	3,860	699	3.40
Cochrane .....	50,587,363	1,646,097	1,791	16,014,005	626,289	1,527	884	3.91
Colborne .....	14,101,640	462,587	786	8,482,200	288,440	686	1,049	3.40
Coldwater .....	6,178,518	197,741	406	4,406,500	138,998	336	1,090	3.15
Collingwood .....	154,469,764	4,599,647	4,902	44,353,145	1,541,410	4,255	875	3.48
Comber .....	4,020,492	152,907	285	2,064,100	82,087	232	729	3.98
Coniston .....	12,789,620	393,932	882	9,226,950	290,392	807	961	3.15
Cookstown .....	5,967,680	186,630	396	4,379,250	135,438	334	1,086	3.09
Cottam .....	4,081,767	146,728	337	3,031,557	107,091	288	880	3.53
Creemore .....	7,939,930	259,141	493	5,668,940	185,683	429	1,104	3.28
Dashwood .....	3,362,450	108,923	203	1,913,050	61,738	159	996	3.23
Deep River .....	46,146,001	1,492,175	1,686	23,396,107	820,759	1,539	1,267	3.51
Delaware .....	2,517,360	83,674	173	2,063,025	67,658	152	1,124	3.28

## SALES, REVENUE AND CUSTOMERS

December 31, 1980

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
1,275,180	37,284	34	3,125	2.92	—	—	—	—	32,760	877
9,129,017	295,731	177	4,298	3.24	—	—	—	—	370,440	10,344
13,563,425	429,526	302	3,768	3.17	—	—	—	—	510,840	14,533
122,511,046	3,414,682	964	10,702	2.79	23,072,200	669,652	1	2.90	2,202,480	59,347
3,249,740	103,217	97	2,821	3.18	—	—	—	—	159,480	4,404
2,451,329	84,299	106	2,106	3.44	—	—	—	—	132,480	3,646
4,220,450	144,229	90	4,187	3.42	—	—	—	—	122,040	3,501
509,077,584	15,314,862	2,906	14,969	3.01	—	—	—	—	9,566,640	263,774
389,635	14,373	19	1,709	3.69	—	—	—	—	87,120	2,629
30,193,827	940,366	363	7,128	3.11	—	—	—	—	574,920	16,096
7,353,458	213,382	176	3,542	2.90	—	—	—	—	457,200	11,240
454,893,484	13,995,314	3,254	11,773	3.08	—	—	—	—	8,066,160	241,540
16,632,226	400,513	274	5,478	2.41	—	—	—	—	363,240	7,998
7,370,727	212,448	106	5,906	2.88	—	—	—	—	417,600	11,882
2,074,550	63,835	69	2,505	3.08	—	—	—	—	229,680	6,116
19,270,959	599,721	238	6,748	3.11	—	—	—	—	622,440	17,980
7,483,121	224,669	118	5,285	3.00	—	—	—	—	171,000	4,871
3,025,420	101,123	107	2,401	3.34	—	—	—	—	275,040	7,156
1,429,569	42,832	31	3,723	3.00	—	—	—	—	119,880	3,066
11,531,415	383,223	170	5,280	3.32	—	—	—	—	303,120	8,860
223,345,486	6,661,334	1,707	10,796	2.98	—	—	—	—	4,989,600	142,758
1,174,000	34,851	43	2,275	2.97	—	—	—	—	116,280	2,933
4,578,446	149,783	140	2,745	3.27	—	—	—	—	310,680	8,443
11,300,852	338,058	94	9,913	2.99	—	—	—	—	193,320	5,687
1,469,161	52,668	69	1,724	3.58	—	—	—	—	198,000	5,674
10,585,514	339,092	216	4,046	3.20	—	—	—	—	490,680	14,011
2,227,624	77,309	73	2,543	3.47	—	—	—	—	182,880	5,243
82,256,485	2,356,911	638	10,795	2.87	30,160,000	747,313	1	2.48	937,080	25,930
34,108,958	1,006,468	264	10,188	2.95	—	—	—	—	464,400	13,340
5,265,200	164,054	100	4,388	3.12	—	—	—	—	354,240	10,093
1,647,098	55,191	70	1,961	3.35	—	—	—	—	124,920	3,552
109,039,499	3,028,377	647	13,768	2.78	—	—	—	—	1,077,120	29,860
1,828,592	66,973	53	2,988	3.66	—	—	—	—	127,800	3,847
3,174,590	93,775	75	3,575	2.95	—	—	—	—	388,080	9,765
1,488,350	48,557	62	1,908	3.26	—	—	—	—	100,080	2,635
964,170	37,015	49	1,607	3.84	—	—	—	—	86,040	2,622
2,138,870	69,759	64	2,829	3.26	—	—	—	—	132,120	3,699
1,388,200	45,412	44	2,754	3.27	—	—	—	—	61,200	1,773
21,856,014	645,541	147	12,475	2.95	—	—	—	—	893,880	25,875
393,495	14,226	21	1,561	3.62	—	—	—	—	60,840	1,790



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Delhi .....	25,474,213	945,914	1,852	11,039,905	446,187	1,541	597	4.04
Deseronto .....	18,258,748	563,153	669	6,635,960	234,520	586	931	3.53
Dorchester .....	6,205,233	206,791	423	3,067,146	104,813	341	750	3.42
Drayton .....	5,915,120	184,326	345	2,674,990	85,233	278	805	3.19
Dresden .....	23,139,040	803,950	1,082	7,520,432	286,170	890	700	3.81
Dryden .....	48,277,860	1,683,341	2,616	19,665,720	831,348	2,281	722	4.23
Dublin .....	2,556,290	85,312	128	1,063,300	34,544	95	933	3.25
Dundalk .....	12,669,980	430,845	617	6,135,300	214,512	485	1,054	3.50
Dundas .....	109,665,828	3,796,141	6,089	53,950,233	2,080,683	5,423	830	3.86
Dunnville .....	37,306,814	1,275,716	2,226	12,191,915	508,516	1,905	537	4.17
Durham .....	16,650,006	600,670	1,050	8,299,730	312,025	892	779	3.76
Dutton .....	4,907,576	189,220	453	2,686,270	108,385	374	599	4.03
East York .....	710,615,400	20,393,357	25,255	190,680,479	5,945,633	22,410	710	3.12
East Zorra Tavistock ..	16,704,944	517,299	709	8,434,806	270,144	583	1,177	3.20
Eganville .....	7,891,904	251,337	573	4,510,436	143,833	469	801	3.19
Elmvale .....	9,624,134	284,371	529	4,597,984	135,379	418	919	2.94
Elmwood .....	1,724,150	63,193	157	1,282,800	46,367	135	786	3.61
Elora .....	18,238,049	613,278	985	9,688,297	337,347	833	967	3.48
Embrun .....	14,428,375	489,882	560	8,348,885	283,660	450	1,556	3.40
Erie Beach .....	895,881	34,300	137	805,418	31,032	130	512	3.85
Erieau .....	3,943,562	132,506	371	2,676,503	88,649	316	704	3.31
Erin .....	38,590,455	1,014,138	844	8,724,400	269,027	714	1,018	3.08
Espanola .....	42,706,834	1,394,805	2,071	26,264,500	878,463	1,844	1,188	3.34
Essex .....	36,750,552	1,277,494	2,181	19,804,664	726,987	1,920	870	3.67
Etobicoke .....	2,846,393,159	81,148,475	91,254	727,326,017	23,828,714	83,854	726	3.28
Exeter .....	33,438,180	1,096,275	1,743	17,740,521	595,066	1,457	1,017	3.35
Fenelon Falls .....	16,156,586	556,013	991	9,094,250	319,488	820	924	3.51
Fergus .....	83,025,186	2,381,136	2,207	19,323,923	663,495	1,914	839	3.43
Finch .....	2,628,496	95,459	192	1,375,693	50,247	147	769	3.65
Flesherton .....	5,275,538	183,419	320	2,606,850	89,970	241	905	3.45
Forest .....	22,121,642	763,281	1,162	11,608,296	402,764	965	998	3.47
Frankford .....	11,068,271	383,261	808	7,589,989	265,094	698	906	3.49
Georgetown .....	44,316,446	1,259,686	6,041	15,638,956	466,323	5,434	959	2.98
Georgina .....	21,246,940	700,113	1,115	10,425,000	350,697	916	948	3.36
Glencoe .....	12,531,435	418,665	764	4,857,580	167,441	608	663	3.45
Gloucester Twp. ....	438,108,640	13,554,886	19,479	204,178,817	6,865,212	17,672	981	3.36
Goderich .....	83,575,477	2,611,746	3,179	28,320,679	987,035	2,710	869	3.49
Grand Bend .....	8,604,010	313,232	901	4,455,790	171,968	735	501	3.86
Grand Valley .....	7,533,650	251,442	499	5,058,500	167,630	429	983	3.31
Granton .....	2,659,730	92,630	137	1,241,050	41,650	117	892	3.36



## SALES, REVENUE AND CUSTOMERS

December 31, 1980

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
13,847,508	481,730	311	3,699	3.48	—	—	—	—	586,800	17,997
11,393,468	322,397	83	11,579	2.83	—	—	—	—	229,320	6,236
2,984,007	97,524	82	3,033	3.27	—	—	—	—	154,080	4,454
3,138,250	96,480	67	3,962	3.07	—	—	—	—	101,880	2,613
15,256,088	507,021	192	6,622	3.32	—	—	—	—	362,520	10,759
27,472,380	821,825	335	6,733	2.99	—	—	—	—	1,139,760	30,168
1,443,310	49,314	33	3,645	3.42	—	—	—	—	49,680	1,454
6,344,600	210,751	132	4,163	3.32	—	—	—	—	190,080	5,582
53,478,555	1,651,824	666	6,671	3.09	—	—	—	—	2,237,040	63,634
24,538,179	751,238	321	6,390	3.06	—	—	—	—	576,720	15,962
8,069,116	280,027	158	4,256	3.47	—	—	—	—	281,160	8,618
2,094,946	77,056	79	2,238	3.68	—	—	—	—	126,360	3,779
450,202,641	12,681,992	2,844	13,758	2.82	63,267,760	1,592,989	1	2.52	6,464,520	172,743
8,047,658	240,998	126	5,542	2.99	—	—	—	—	222,480	6,157
3,183,468	102,068	104	2,576	3.21	—	—	—	—	198,000	5,436
4,848,310	144,401	111	3,673	2.98	—	—	—	—	177,840	4,591
385,550	15,076	22	1,460	3.91	—	—	—	—	55,800	1,750
8,350,312	270,294	152	4,548	3.24	—	—	—	—	199,440	5,637
5,905,610	201,063	110	4,643	3.40	—	—	—	—	173,880	5,159
65,623	2,566	7	911	3.91	—	—	—	—	24,840	702
1,188,939	41,686	55	1,769	3.51	—	—	—	—	78,120	2,171
29,600,015	738,086	130	19,121	2.49	—	—	—	—	266,040	7,025
15,980,454	502,847	227	5,892	3.15	—	—	—	—	461,880	13,495
16,394,728	534,465	261	5,117	3.26	—	—	—	—	551,160	16,042
1,950,357,222	52,853,410	7,397	22,071	2.71	137,961,600	3,741,200	3	2.71	30,748,320	725,151
15,063,699	483,032	286	4,405	3.21	—	—	—	—	633,960	18,177
6,767,856	227,918	171	3,298	3.37	—	—	—	—	294,480	8,607
63,070,543	1,700,471	293	19,182	2.70	—	—	—	—	630,720	17,170
1,133,283	41,508	45	2,053	3.66	—	—	—	—	119,520	3,704
2,576,168	90,642	79	2,752	3.52	—	—	—	—	92,520	2,807
10,121,306	348,497	197	4,238	3.44	—	—	—	—	392,040	12,020
3,267,682	112,061	110	2,476	3.43	—	—	—	—	210,600	6,106
28,336,930	784,298	607	15,561	2.77	—	—	—	—	340,560	9,065
10,583,260	342,332	199	4,388	3.23	—	—	—	—	238,680	7,084
7,411,055	243,543	156	3,934	3.29	—	—	—	—	262,800	7,681
196,342,983	5,818,384	1,806	9,234	2.96	33,281,600	748,326	1	2.25	4,305,240	122,964
54,133,758	1,592,322	469	10,025	2.94	—	—	—	—	1,121,040	32,389
3,821,340	131,907	166	1,966	3.45	—	—	—	—	326,880	9,357
2,361,030	80,505	70	2,771	3.41	—	—	—	—	114,120	3,307
1,381,600	49,952	20	5,483	3.62	—	—	—	—	37,080	1,028

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Gravenhurst .....	33,440,461	1,081,723	2,014	16,378,159	546,317	1,678	814	3.34
Grimsbey .....	36,878,348	1,173,835	2,552	16,774,780	572,033	2,176	642	3.41
Guelph .....	752,934,113	21,442,532	22,725	254,112,743	8,294,171	20,424	1,045	3.26
Hagersville .....	14,929,115	490,795	1,023	7,305,838	251,324	837	726	3.44
Halton Hills (R) .....	177,847,706	5,936,765	11,098	80,204,605	2,839,968	9,923	877	3.54
Hamilton .....	5,694,669,561	143,592,884	116,342	750,871,020	26,675,320	105,111	596	3.55
Hanover .....	63,047,043	2,032,041	2,462	20,294,700	707,394	2,083	819	3.49
Harriston .....	16,583,540	540,020	851	7,540,612	263,872	709	885	3.50
Harrow .....	18,642,007	648,814	952	10,464,310	363,526	775	1,130	3.47
Hastings .....	7,737,650	260,624	519	4,517,300	153,375	428	880	3.40
Havelock .....	8,391,890	266,068	575	4,773,900	153,290	483	829	3.21
Hawkesbury .....	145,413,352	3,919,626	3,582	40,919,100	1,193,982	3,144	1,087	2.92
Hearst .....	71,370,466	2,111,663	1,865	22,659,591	739,100	1,572	1,229	3.26
Hensall .....	10,706,162	371,119	429	3,903,220	111,997	343	948	2.87
Holstein .....	989,730	38,691	105	760,650	29,248	81	783	3.85
Huntsville .....	37,335,542	1,070,633	1,604	13,465,800	429,329	1,301	863	3.19
Ingersoll .....	67,600,205	2,097,932	3,200	24,178,602	851,841	2,810	722	3.52
Iroquois .....	20,558,446	580,375	499	4,859,595	155,917	419	933	3.21
Jarvis .....	6,534,903	192,022	487	3,102,091	97,069	391	658	3.13
Kapuskasing .....	45,650,006	1,578,033	2,597	21,325,403	803,360	2,178	815	3.77
Kemptville .....	24,507,731	792,432	1,038	11,028,809	376,607	880	1,047	3.41
Kenora .....	83,076,909	2,540,564	4,941	35,324,122	1,196,692	4,230	695	3.39
Killaloe Stn .....	3,608,917	128,093	320	2,206,491	80,164	268	689	3.63
Kincardine .....	56,292,828	1,808,122	2,581	35,974,231	1,162,326	2,243	1,339	3.23
Kingston .....	516,521,381	15,846,239	21,762	162,696,348	5,535,249	18,066	750	3.40
Kingsville .....	32,716,726	1,123,559	2,105	20,196,326	727,569	1,816	930	3.60
Kirkfield .....	1,525,540	43,718	127	1,094,170	30,800	97	930	2.81
Kitchener Wilmot .....	1,316,014,667	38,780,654	47,957	396,641,297	12,540,863	42,500	781	3.16
L'Orignal .....	12,805,523	421,536	656	8,772,547	291,405	570	1,303	3.32
Lakefield .....	20,488,094	696,290	1,042	10,962,785	378,362	887	1,036	3.45
Lambeth .....	11,876,484	399,754	916	8,294,150	286,402	812	855	3.45
Lanark .....	5,368,812	198,560	360	2,831,375	109,526	287	803	3.87
Lancaster .....	5,321,909	174,906	279	3,004,128	98,278	214	1,170	3.27
Larder Lake Twp. ....	6,561,960	216,566	483	4,717,310	157,872	425	934	3.33
Latchford .....	2,763,965	85,660	188	1,658,950	53,784	153	869	3.22
Leamington .....	92,629,531	2,838,255	4,353	29,030,674	1,054,245	3,661	663	3.6
Lincoln .....	21,488,829	697,426	1,619	11,608,598	393,954	1,451	665	3.3
Lindsay .....	144,847,108	4,253,794	5,193	41,320,885	1,418,861	4,435	774	3.4
Listowel .....	55,947,710	1,739,013	1,985	19,195,441	629,513	1,720	931	3.2
London .....	1,886,337,628	55,580,283	85,770	646,036,896	22,165,820	78,075	692	3.4

## SALES, REVENUE AND CUSTOMERS

December 31, 1980

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
16,382,262	516,320	336	4,039	3.15	—	—	—	—	680,040	19,086
19,323,088	580,987	376	4,424	3.01	—	—	—	—	780,480	20,815
359,357,009	9,736,450	2,297	13,181	2.71	131,517,001	3,203,024	4	2.44	7,947,360	208,887
7,302,517	231,064	186	3,362	3.16	—	—	—	—	320,760	8,407
96,186,901	3,053,919	1,175	10,208	3.17	—	—	—	—	1,456,200	42,878
1,343,445,705	38,276,081	11,217	10,008	2.85	3,570,162,876	77,829,704	14	2.18	30,189,960	811,779
42,220,983	1,309,038	379	9,484	3.10	—	—	—	—	531,360	15,609
8,708,848	266,567	142	5,040	3.06	—	—	—	—	334,080	9,581
7,925,337	278,230	177	3,796	3.51	—	—	—	—	252,360	7,058
3,028,110	101,703	91	2,743	3.36	—	—	—	—	192,240	5,546
3,438,350	107,734	92	3,081	3.13	—	—	—	—	179,640	5,044
103,305,892	2,694,733	438	19,610	2.61	—	—	—	—	1,188,360	30,911
48,020,035	1,353,645	293	14,241	2.82	—	—	—	—	690,840	18,918
6,670,462	255,679	86	6,389	3.83	—	—	—	—	132,480	3,443
211,800	8,881	24	706	4.19	—	—	—	—	17,280	562
23,530,262	632,830	303	6,493	2.69	—	—	—	—	339,480	8,474
42,014,363	1,207,563	390	9,070	2.87	—	—	—	—	1,407,240	38,528
15,567,811	420,814	80	15,630	2.70	—	—	—	—	131,040	3,644
3,251,372	90,671	96	2,882	2.79	—	—	—	—	181,440	4,282
23,525,763	751,681	419	4,951	3.20	—	—	—	—	798,840	22,992
13,105,242	405,013	158	6,783	3.09	—	—	—	—	373,680	10,812
46,032,707	1,298,375	711	5,320	2.82	—	—	—	—	1,720,080	45,497
1,291,906	44,807	52	2,070	3.47	—	—	—	—	110,520	3,122
19,533,077	623,532	338	4,816	3.19	—	—	—	—	785,520	22,264
319,279,073	9,402,680	3,695	7,260	2.94	28,684,800	741,754	1	2.59	5,861,160	166,556
11,929,280	379,931	289	3,525	3.18	—	—	—	—	591,120	16,059
382,050	11,774	30	1,098	3.08	—	—	—	—	49,320	1,144
695,323,530	20,409,153	5,453	10,701	2.94	207,045,600	5,366,591	4	2.59	17,004,240	464,047
3,810,496	123,787	86	3,692	3.25	—	—	—	—	222,480	6,344
9,064,149	304,118	155	4,937	3.36	—	—	—	—	461,160	13,810
3,310,534	105,641	104	2,705	3.19	—	—	—	—	271,800	7,711
2,399,197	84,997	73	2,816	3.54	—	—	—	—	138,240	4,037
2,177,741	72,609	65	2,750	3.33	—	—	—	—	140,040	4,019
1,692,010	54,430	58	2,474	3.22	—	—	—	—	152,640	4,264
1,030,495	29,909	35	2,770	2.90	—	—	—	—	74,520	1,967
62,379,897	1,751,167	692	7,567	2.81	—	—	—	—	1,218,960	32,843
9,444,631	291,323	168	4,603	3.08	—	—	—	—	435,600	12,149
102,189,183	2,798,540	758	11,370	2.74	—	—	—	—	1,337,040	36,393
36,135,229	1,091,198	265	11,406	3.02	—	—	—	—	617,040	18,302
1,119,816,604	30,227,526	7,693	12,318	2.70	96,952,368	2,571,190	2	2.65	23,531,760	615,747

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Lucan .....	11,544,460	380,769	626	7,633,850	251,599	548	1,146	3.30
Lucknow .....	8,861,040	303,697	580	5,073,900	174,466	460	919	3.44
Lynden.....	2,986,923	95,911	201	2,098,225	67,306	174	1,005	3.21
Madoc.....	11,420,826	373,209	693	5,660,350	182,970	513	921	3.23
Magnetawan.....	1,416,700	51,273	141	762,320	28,212	107	611	3.70
Markdale.....	12,365,280	418,273	631	6,499,400	224,768	505	1,070	3.46
Markham.....	528,531,929	17,420,990	23,846	263,676,417	9,102,219	20,453	1,114	3.45
Marmora.....	10,076,012	303,164	643	5,199,751	164,716	522	830	3.17
Martintown.....	1,420,880	46,974	123	1,067,400	34,756	103	864	3.26
Massey.....	9,341,852	295,158	499	5,954,487	188,238	428	1,168	3.16
Maxville .....	6,695,777	196,827	364	3,323,230	98,233	289	958	2.96
McGarry Twp. ....	5,110,093	163,002	409	3,764,900	121,787	371	853	3.23
Meaford.....	38,128,117	1,220,550	1,881	15,652,387	554,696	1,622	810	3.54
Merlin.....	3,733,378	133,261	302	2,435,900	84,774	242	835	3.48
Merrickville.....	7,891,546	266,351	450	3,752,375	134,440	366	854	3.58
Midland.....	124,040,906	3,570,249	4,544	37,383,388	1,276,534	4,007	777	3.41
Mildmay.....	6,351,320	197,991	428	4,204,250	127,819	334	1,055	3.04
Millbrook.....	6,068,476	208,254	420	3,738,354	130,826	343	911	3.50
Milton (R) .....	219,585,324	7,242,746	8,567	86,587,720	3,099,624	7,253	986	3.58
Milverton.....	10,459,160	334,390	561	5,445,940	170,507	459	993	3.13
Mississauga.....	3,029,373,870	90,628,701	78,044	700,710,596	23,952,891	70,633	853	3.42
Mitchell.....	25,842,256	892,173	1,210	11,910,531	419,918	1,046	952	3.53
Moorefield.....	2,693,410	89,968	156	1,391,160	47,742	132	878	3.43
Morrisburg.....	21,065,273	697,418	1,075	11,641,683	389,130	910	1,070	3.34
Mount Brydges.....	6,413,195	220,230	522	3,996,476	139,531	444	753	3.49
Mount Forest.....	28,707,546	931,312	1,598	15,563,448	502,371	1,306	992	3.23
Napanee.....	44,043,190	1,411,194	2,002	13,344,720	478,933	1,614	685	3.59
Nepean Twp. ....	624,805,733	18,881,179	23,048	259,323,788	8,483,539	20,573	1,069	3.27
Neustadt.....	2,409,380	87,623	247	1,827,200	64,240	213	722	3.52
Newboro.....	1,734,021	67,856	177	1,283,905	51,348	156	686	4.00
Newburgh.....	3,303,090	128,507	260	2,072,420	84,672	225	764	4.09
Newbury.....	2,605,160	80,468	190	1,214,850	38,015	153	662	3.13
Newcastle (R).....	123,997,226	3,866,755	5,576	58,966,927	1,929,053	4,982	985	3.27
Newmarket.....	197,636,718	6,506,029	9,050	95,999,594	3,298,544	8,169	1,004	3.44
Niagara Falls (R).....	494,694,257	16,716,639	25,839	173,832,536	6,894,117	22,982	643	3.97
Niag. On The Lake (R)	25,248,622	889,330	1,562	10,906,258	426,638	1,309	697	3.91
Nipigon Twp.....	17,395,592	570,762	946	7,630,601	283,255	777	816	3.71
North Bay.....	438,939,812	13,962,669	18,520	180,614,860	6,459,973	16,142	941	3.58
North York.....	4,454,987,432	137,470,406	140,711	1,325,012,201	42,995,474	125,337	884	3.24
Norwich.....	15,027,598	563,242	1,289	9,791,245	371,771	1,085	746	3.80

(R) RESTRUCTURED

## SALES, REVENUE AND CUSTOMERS

December 31, 1980

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
3,701,450	123,028	78	3,904	3.32	—	—	—	—	209,160	6,142
3,594,900	123,664	120	2,496	3.44	—	—	—	—	192,240	5,567
831,818	27,024	27	2,567	3.25	—	—	—	—	56,880	1,581
5,489,396	182,407	180	2,541	3.32	—	—	—	—	271,080	7,832
594,980	21,366	34	1,458	3.59	—	—	—	—	59,400	1,695
5,648,440	187,149	126	3,858	3.31	—	—	—	—	217,440	6,356
259,731,992	8,171,609	3,393	6,658	3.15	—	—	—	—	5,123,520	147,162
4,580,341	130,832	121	3,155	2.86	—	—	—	—	295,920	7,616
305,600	10,865	20	1,273	3.56	—	—	—	—	47,880	1,353
3,194,045	101,379	71	3,914	3.17	—	—	—	—	193,320	5,541
3,199,027	94,047	75	3,554	2.94	—	—	—	—	173,520	4,547
1,168,793	36,525	38	2,497	3.13	—	—	—	—	176,400	4,690
21,751,770	645,062	259	6,892	2.97	—	—	—	—	723,960	20,792
1,219,718	46,179	60	1,723	3.79	—	—	—	—	77,760	2,308
3,948,731	126,356	84	3,965	3.20	—	—	—	—	190,440	5,555
85,659,958	2,267,935	537	13,418	2.65	—	—	—	—	997,560	25,780
1,957,350	64,991	94	1,648	3.32	—	—	—	—	189,720	5,181
2,212,042	74,060	77	2,363	3.35	—	—	—	—	118,080	3,368
130,789,724	4,078,284	1,314	8,146	3.12	—	—	—	—	2,207,880	64,838
4,756,180	156,687	102	3,704	3.29	—	—	—	—	257,040	7,196
1,746,762,740	52,597,443	7,404	19,018	3.01	555,023,294	13,257,159	7	2.39	26,877,240	821,208
13,549,405	460,704	164	6,843	3.40	—	—	—	—	382,320	11,551
1,222,690	39,929	24	4,245	3.27	—	—	—	—	79,560	2,297
9,035,870	297,000	165	4,620	3.29	—	—	—	—	387,720	11,288
2,282,439	76,850	78	2,408	3.37	—	—	—	—	134,280	3,849
12,787,338	418,610	292	3,662	3.27	—	—	—	—	356,760	10,331
30,126,070	915,816	388	6,504	3.04	—	—	—	—	572,400	16,445
361,426,185	10,282,505	2,475	12,334	2.84	—	—	—	—	4,055,760	115,135
511,260	21,271	34	1,183	4.16	—	—	—	—	70,920	2,112
389,636	14,744	21	1,546	3.78	—	—	—	—	60,480	1,764
1,157,230	41,639	35	2,679	3.60	—	—	—	—	73,440	2,196
1,320,110	40,610	37	2,973	3.08	—	—	—	—	70,200	1,843
63,031,939	1,882,898	594	9,167	2.99	—	—	—	—	1,998,360	54,804
99,308,644	3,136,276	881	9,840	3.16	—	—	—	—	2,328,480	71,209
312,791,601	9,584,900	2,857	9,211	3.06	—	—	—	—	8,070,120	237,622
13,822,524	447,387	253	4,517	3.24	—	—	—	—	519,840	15,305
9,630,711	283,864	169	4,721	2.95	—	—	—	—	134,280	3,643
255,166,672	7,411,111	2,378	9,056	2.90	—	—	—	—	3,158,280	91,585
2,963,334,540	90,076,770	15,371	16,175	3.04	122,698,731	3,061,593	3	2.50	43,941,960	1,336,569
4,901,913	181,492	204	1,983	3.70	—	—	—	—	334,440	9,979



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Norwood .....	8,738,300	265,904	540	5,153,200	159,334	468	920	3.09
Oakville (R) .....	1,050,500,367	29,424,362	21,966	214,395,656	7,484,995	19,404	931	3.49
Oil Springs .....	3,036,370	103,827	338	1,953,400	67,059	264	629	3.43
Omeme .....	6,032,320	210,869	379	3,264,766	121,337	317	864	3.72
Orangeville .....	92,390,680	2,948,841	4,504	32,159,360	1,151,339	3,866	699	3.58
Orillia .....	229,238,742	7,198,590	9,128	82,290,488	2,695,324	7,989	858	3.28
Oshawa (R) .....	1,153,093,207	33,675,825	35,949	373,354,032	11,747,531	32,240	966	3.15
Ottawa .....	3,310,297,324	92,556,713	110,562	894,729,929	26,689,018	97,419	769	2.98
Owen Sound .....	202,621,348	6,059,828	7,378	64,795,745	2,172,787	6,345	852	3.35
Paisley .....	8,743,762	296,861	504	6,382,158	214,564	418	1,272	3.36
Palmerston .....	13,354,580	460,649	857	7,510,640	267,250	727	860	3.56
Paris .....	45,217,787	1,572,731	2,852	19,306,214	735,462	2,517	637	3.81
Parkhill .....	11,718,131	393,342	585	6,241,626	212,728	475	1,100	3.41
Parry Sound .....	46,468,341	1,410,600	2,389	24,900,853	774,498	1,958	1,020	3.11
Pelham .....	13,386,173	523,204	1,111	7,835,330	319,198	965	715	4.07
Pembroke .....	120,783,476	3,691,913	5,613	50,669,221	1,709,903	4,735	893	3.37
Penetanguishene .....	44,633,895	1,331,666	1,834	21,569,562	688,356	1,602	1,128	3.19
Perth .....	61,987,962	1,813,496	2,663	21,278,741	721,940	2,236	797	3.39
Peterborough .....	588,351,496	18,542,506	22,214	214,326,964	7,758,986	19,406	989	3.62
Petrolia .....	26,494,323	943,692	1,684	11,873,950	462,921	1,450	680	3.90
Pickering (N) .....	89,464,845	3,247,533	11,575	40,974,444	1,740,805	10,643	652	4.25
Pictou .....	35,253,048	1,157,717	1,981	15,910,070	557,556	1,603	826	3.50
Plantagenet .....	7,390,430	252,403	352	4,404,090	152,050	290	1,270	3.45
Point Edward .....	34,299,625	1,088,949	963	5,741,970	226,333	781	609	3.94
Port Burwell .....	3,110,530	121,074	392	2,044,250	80,498	312	543	3.94
Port Colborne (R) .....	134,396,477	4,576,953	7,810	46,203,982	1,908,936	6,957	541	4.13
Port Dover .....	22,032,864	765,411	1,854	10,090,997	413,441	1,595	531	4.10
Port Elgin .....	63,690,932	2,084,364	2,400	37,429,389	1,265,060	2,099	1,490	3.38
Port Hope .....	143,846,079	4,202,184	3,618	38,096,357	1,373,622	3,182	993	3.61
Port McNicoll .....	11,668,233	391,112	856	8,443,782	265,219	815	838	3.14
Port Rowan .....	3,943,940	127,225	421	2,209,330	71,193	311	590	3.22
Port Stanley .....	11,485,271	407,383	1,174	6,999,374	255,576	1,045	558	3.65
Prescott .....	38,897,469	1,187,970	2,038	14,792,520	479,217	1,747	705	3.24
Priceville .....	823,415	31,827	103	761,025	29,378	95	675	3.86
Rainy River .....	8,417,372	288,309	485	4,458,957	159,186	382	975	3.57
Red Rock .....	6,277,197	208,876	390	3,025,507	108,037	362	693	3.57
Renfrew .....	60,154,292	2,021,899	3,333	28,754,148	1,022,318	2,818	849	3.56
Richmond .....	19,034,870	593,258	985	11,691,441	385,455	870	1,125	3.30
Richmond Hill .....	293,621,358	9,576,342	11,879	109,067,781	3,922,877	10,443	879	3.60
Ridgetown .....	19,710,634	659,493	1,312	8,531,606	311,410	1,117	637	3.65

(R) RESTRUCTURED

(N) NEW

## SALES, REVENUE AND CUSTOMERS

December 31, 1980

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
3,410,140	102,076	72	4,119	2.99	—	—	—	—	174,960	4,494
335,892,339	10,079,660	2,558	11,029	3.00	492,830,572	11,646,096	4	2.36	7,381,800	213,611
991,170	34,415	74	1,116	3.47	—	—	—	—	91,800	2,353
2,655,594	86,174	62	3,688	3.24	—	—	—	—	111,960	3,358
59,351,840	1,772,880	638	8,082	2.99	—	—	—	—	879,480	24,622
143,450,494	4,405,914	1,139	10,252	3.07	—	—	—	—	3,497,760	97,352
388,435,959	11,175,082	3,704	8,746	2.88	380,909,296	10,462,759	5	2.75	10,393,920	290,453
2,050,685,075	56,497,545	13,133	13,129	2.76	333,201,600	8,487,914	10	2.55	31,680,720	882,236
94,863,380	2,824,252	1,032	7,638	2.98	40,620,063	997,051	1	2.45	2,342,160	65,738
2,230,564	78,556	86	2,161	3.52	—	—	—	—	131,040	3,741
5,479,980	182,885	130	3,596	3.34	—	—	—	—	363,960	10,514
24,684,023	801,377	335	6,122	3.25	—	—	—	—	1,227,550	35,892
5,302,985	175,510	110	4,017	3.31	—	—	—	—	173,520	5,104
20,847,488	617,275	431	4,003	2.96	—	—	—	—	720,000	18,827
5,348,163	197,679	146	2,685	3.70	—	—	—	—	202,680	6,327
68,106,895	1,929,888	878	6,509	2.83	—	—	—	—	2,007,360	52,122
22,474,293	627,604	232	8,214	2.79	—	—	—	—	590,040	15,706
40,264,981	1,080,206	427	7,932	2.68	—	—	—	—	444,240	11,350
297,892,512	8,937,250	2,807	8,991	3.00	69,218,940	1,646,948	1	2.38	6,913,080	199,322
14,272,973	470,800	234	5,061	3.30	—	—	—	—	347,400	9,971
47,144,361	1,467,211	932	8,134	3.11	—	—	—	—	1,346,040	39,517
18,628,738	580,430	378	4,064	3.12	—	—	—	—	714,240	19,731
2,830,820	95,777	62	3,805	3.38	—	—	—	—	155,520	4,576
28,123,495	850,323	182	13,093	3.02	—	—	—	—	434,160	12,293
1,004,360	38,836	80	1,033	3.87	—	—	—	—	61,920	1,740
86,627,215	2,622,716	853	8,563	3.03	—	—	—	—	1,565,280	45,301
11,530,387	341,241	259	3,753	2.96	—	—	—	—	411,480	10,729
25,534,343	798,695	301	7,189	3.13	—	—	—	—	727,200	20,609
50,508,282	1,565,728	435	9,312	3.10	53,938,600	1,224,469	1	2.27	1,302,840	38,365
3,027,171	120,675	41	6,818	3.99	—	—	—	—	197,280	5,218
1,620,850	53,160	110	1,228	3.28	—	—	—	—	113,760	2,872
4,130,577	141,621	129	2,550	3.43	—	—	—	—	355,320	10,186
23,683,749	697,257	291	6,949	2.94	—	—	—	—	421,200	11,496
32,150	1,527	8	335	4.75	—	—	—	—	30,240	922
3,806,495	124,843	103	3,141	3.28	—	—	—	—	151,920	4,280
3,109,850	96,719	28	9,256	3.11	—	—	—	—	141,840	4,120
30,321,224	968,349	515	4,974	3.19	—	—	—	—	1,078,920	31,232
7,093,949	200,769	115	5,374	2.83	—	—	—	—	249,480	7,034
181,716,057	5,569,126	1,436	10,575	3.06	—	—	—	—	2,837,520	84,339
10,536,788	330,786	195	4,573	3.14	—	—	—	—	642,240	17,297

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Ripley .....	6,011,680	188,351	302	3,956,780	122,672	255	1,293	3.10
Rockland .....	26,042,495	878,152	1,400	17,017,231	583,953	1,245	1,149	3.43
Rockwood .....	7,010,819	231,543	441	5,171,038	169,853	375	1,152	3.28
Rodney .....	5,606,494	193,188	467	2,994,975	104,022	386	640	3.47
Rosseau .....	1,733,250	56,836	157	1,184,020	39,007	138	676	3.29
Russell .....	7,365,410	232,958	385	5,214,770	163,392	345	1,286	3.13
Sandwich West Twp. .	63,861,461	2,138,280	4,234	49,277,271	1,684,299	3,961	1,040	3.42
Sarnia .....	662,761,156	17,130,863	17,198	127,170,350	4,065,408	15,219	702	3.20
Scarborough .....	3,116,242,273	92,749,369	104,372	969,026,415	30,913,281	92,320	882	3.19
Schreiber Twp. ....	15,641,077	485,781	767	9,294,581	297,155	667	1,166	3.20
Scugog .....	30,942,780	980,228	1,594	18,227,520	576,690	1,355	1,124	3.16
Seaforth .....	15,482,314	564,565	1,002	7,803,670	302,633	838	789	3.88
Shelburne .....	21,001,260	746,010	1,129	12,556,450	453,871	963	1,084	3.61
Simcoe .....	142,039,627	4,532,517	5,196	46,274,616	1,771,058	4,408	871	3.83
Sioux Lookout .....	22,990,290	781,659	1,172	11,202,674	416,286	984	951	3.72
Smiths Falls .....	79,794,222	2,663,457	4,026	31,033,541	1,189,873	3,404	759	3.83
South River .....	8,511,280	273,798	474	5,348,625	172,435	399	1,106	3.22
South West Oxford ..	23,921,216	639,242	361	3,140,300	116,062	319	815	3.70
Southampton .....	28,290,260	961,553	1,693	18,862,490	656,459	1,550	1,015	3.48
Springfield .....	2,601,860	77,501	210	1,900,930	55,760	176	905	2.93
St. Catharines (R) ..	1,244,870,498	36,401,728	43,302	295,148,273	11,223,026	39,031	630	3.80
St. Clair Beach .....	13,526,500	475,410	890	9,449,927	356,529	850	933	3.77
St. George .....	7,368,857	216,846	341	2,723,500	86,625	290	785	3.18
St. Marys .....	36,652,940	1,218,194	2,058	17,153,620	603,958	1,760	818	3.52
St. Thomas .....	221,008,983	6,973,628	10,457	70,250,635	2,657,733	9,259	629	3.78
Stayner .....	15,599,085	548,516	1,118	9,793,350	346,685	945	865	3.54
Stirling .....	12,883,227	410,122	718	6,619,653	218,233	598	946	3.30
Stoney Creek .....	41,569,458	1,299,161	2,235	19,795,898	665,558	1,963	840	3.36
Stratford .....	257,049,993	8,225,000	9,756	84,831,726	2,997,425	8,641	817	3.53
Strathroy .....	59,030,371	1,986,603	3,121	25,046,689	910,198	2,717	772	3.63
Sturgeon Falls .....	46,813,955	1,428,211	2,276	25,808,937	870,442	2,002	1,077	3.37
Sudbury .....	612,931,590	20,647,658	30,687	282,323,951	9,490,199	27,416	861	3.36
Sundridge .....	8,113,900	254,645	430	4,238,150	132,259	342	1,042	3.12
Tara .....	7,803,460	229,830	344	3,966,350	118,685	277	1,202	2.99
Tecumseh .....	34,130,915	1,137,982	1,990	17,494,589	648,305	1,825	814	3.71
Teeswater .....	9,482,194	285,712	484	4,714,132	142,280	405	972	3.02
Terrace Bay Twp. ....	19,691,797	580,857	790	11,074,847	347,860	723	1,371	3.14
Thamesville .....	6,607,376	216,892	460	3,198,350	97,128	367	722	3.04
Thedford .....	5,669,470	175,981	328	2,972,780	92,977	259	956	3.13
Thessalon .....	11,467,169	412,914	699	6,423,916	241,107	570	949	3.75

(R) RESTRUCTURED

## SALES, REVENUE AND CUSTOMERS

December 31, 1980

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
1,921,700	61,819	47	3,336	3.22	—	—	—	—	133,200	3,860
8,704,144	284,858	155	4,772	3.27	—	—	—	—	321,120	9,341
1,634,221	55,958	66	2,095	3.42	—	—	—	—	205,560	5,732
2,438,359	84,121	81	2,478	3.45	—	—	—	—	173,160	5,045
500,990	16,521	19	2,087	3.30	—	—	—	—	48,240	1,308
2,016,000	65,750	40	4,200	3.26	—	—	—	—	134,640	3,816
14,159,750	442,237	273	4,436	3.12	—	—	—	—	424,440	11,744
228,970,116	6,324,406	1,975	9,750	2.76	299,757,290	6,562,141	4	2.19	6,863,400	178,908
1,868,262,218	55,075,586	12,047	13,298	2.95	245,517,200	5,855,872	5	2.39	33,436,440	904,630
6,015,656	179,703	100	5,064	2.99	—	—	—	—	330,840	8,923
12,306,300	391,679	239	4,255	3.18	—	—	—	—	408,960	11,859
7,288,404	250,498	164	3,996	3.44	—	—	—	—	390,240	11,434
8,062,850	280,784	166	4,097	3.48	—	—	—	—	381,960	11,355
93,718,411	2,704,338	788	10,000	2.89	—	—	—	—	2,046,600	57,121
11,473,336	356,621	188	5,113	3.11	—	—	—	—	314,280	8,752
47,600,041	1,441,146	622	6,337	3.03	—	—	—	—	1,160,640	32,438
3,017,935	97,237	75	3,542	3.22	—	—	—	—	144,720	4,126
20,545,116	516,868	42	42,802	2.52	—	—	—	—	235,800	6,312
8,811,450	287,461	143	5,135	3.26	—	—	—	—	616,320	17,633
626,050	19,807	34	1,534	3.16	—	—	—	—	74,880	1,934
394,183,908	11,446,241	4,265	7,929	2.90	540,659,157	13,330,721	6	2.47	14,879,160	401,740
3,732,413	109,356	40	7,069	2.93	—	—	—	—	344,160	9,525
4,527,997	126,977	51	7,399	2.80	—	—	—	—	117,360	3,244
18,910,360	597,070	298	5,434	3.16	—	—	—	—	588,960	17,166
147,732,188	4,232,251	1,198	10,885	2.86	—	—	—	—	3,026,160	83,644
5,479,575	192,221	173	2,655	3.51	—	—	—	—	326,160	9,610
6,029,934	185,340	120	4,119	3.07	—	—	—	—	233,640	6,549
21,059,320	614,058	272	6,476	2.92	—	—	—	—	714,240	19,545
168,356,547	5,115,798	1,115	12,583	3.04	—	—	—	—	3,861,720	111,777
33,210,402	1,053,851	404	6,954	3.17	—	—	—	—	773,280	22,554
20,384,738	540,556	274	6,222	2.65	—	—	—	—	620,280	17,213
322,455,799	10,896,369	3,271	8,245	3.38	—	—	—	—	8,151,840	261,090
3,729,950	118,184	88	3,573	3.17	—	—	—	—	145,800	4,202
3,671,510	106,680	67	4,567	2.91	—	—	—	—	165,600	4,465
15,923,526	469,677	165	8,141	2.95	—	—	—	—	712,800	20,000
4,592,742	138,539	79	4,845	3.02	—	—	—	—	175,320	4,893
8,315,630	225,086	67	10,043	2.71	—	—	—	—	301,320	7,911
3,119,586	112,344	93	2,857	3.60	—	—	—	—	289,440	7,420
2,531,810	78,692	69	2,972	3.11	—	—	—	—	164,880	4,312
4,733,653	162,650	129	3,181	3.44	—	—	—	—	309,600	9,157



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Thornbury .....	13,426,298	464,640	827	6,309,853	235,982	691	794	3.74
Thornedale .....	2,260,556	75,208	161	1,333,783	44,873	130	848	3.36
Thornton .....	3,112,340	95,223	185	2,238,400	68,969	163	1,151	3.08
Thorold (R) .....	111,810,564	3,869,740	5,600	35,833,638	1,597,987	4,956	596	4.46
Thunder Bay .....	1,005,965,015	30,421,713	40,860	339,301,778	11,713,177	36,908	768	3.45
Tilbury .....	32,852,818	1,109,539	1,612	12,363,178	442,465	1,398	737	3.58
Tillsonburg .....	92,369,410	3,210,534	4,051	32,166,123	1,222,802	3,442	779	3.80
Toronto .....	7,483,048,312	222,061,800	200,691	1,295,425,093	40,429,881	169,279	640	3.12
Tottenham .....	15,530,920	519,473	991	8,920,600	309,203	873	853	3.47
Trenton .....	197,913,255	5,354,281	5,654	49,867,953	1,642,626	4,934	842	3.29
Tweed .....	14,859,729	471,148	800	7,072,624	224,680	641	939	3.18
Uxbridge .....	24,680,470	817,293	1,212	10,981,600	371,525	997	921	3.38
Vankleek Hill .....	12,670,880	442,473	757	7,977,396	280,857	642	1,044	3.52
Vaughan .....	355,994,781	11,533,387	10,561	84,183,756	3,021,453	8,215	913	3.59
Victoria Harbour .....	7,302,373	274,015	612	5,177,657	199,497	560	769	3.85
Walkerton .....	47,816,826	1,453,846	1,903	20,139,261	660,254	1,621	1,042	3.28
Wallaceburg .....	155,761,320	4,834,649	4,323	27,873,359	1,116,640	3,754	619	4.01
Wardsville .....	2,640,767	85,810	195	1,348,637	44,296	148	770	3.28
Warkworth .....	4,248,310	130,945	297	2,704,550	82,470	229	980	3.05
Wasaga Beach .....	51,282,021	1,986,501	5,209	36,515,803	1,480,414	4,730	643	4.05
Waterdown .....	16,505,461	507,600	782	7,064,943	227,895	635	924	3.23
Waterford .....	14,873,283	549,419	1,083	8,016,513	322,541	966	696	4.02
Waterloo North .....	652,706,288	20,620,016	22,141	198,274,214	6,858,038	18,237	915	3.46
Watford .....	10,652,736	369,298	659	4,941,187	181,966	536	771	3.68
Waubaushehene .....	5,095,185	164,311	488	4,092,042	133,227	458	749	3.26
Webbwood .....	2,937,162	106,916	188	1,996,802	74,741	165	996	3.74
Welland .....	335,147,213	10,451,033	16,292	95,483,609	3,558,906	14,428	552	3.73
Wellington .....	7,727,610	247,737	582	4,910,855	161,930	496	825	3.30
West Lincoln .....	6,692,640	230,458	530	3,293,970	117,920	417	658	3.58
West Lorne .....	10,798,436	367,020	562	4,273,145	151,210	488	731	3.54
Westport .....	6,404,916	204,821	370	3,221,030	107,613	298	901	3.34
Wheatley .....	9,939,605	346,098	631	5,395,920	186,828	521	850	3.46
Whitby .....	280,249,406	8,659,804	11,069	116,530,557	3,967,240	10,013	985	3.40
Whitchurch Stouffville ..	42,440,036	1,293,275	1,940	18,106,665	577,922	1,655	913	3.19
Warton .....	18,492,838	614,675	963	10,107,500	343,690	795	1,059	3.40
Williamsburg .....	1,831,240	63,269	150	1,095,130	38,247	117	787	3.49
Winchester .....	30,420,314	858,129	835	9,169,000	280,532	688	1,125	3.06
Windsor .....	1,577,700	58,191	152	959,200	37,112	142	563	3.87
Windsor .....	1,821,273,823	57,077,492	67,641	494,553,994	17,507,822	60,032	688	3.54
Wingham .....	42,060,432	1,258,649	1,316	14,839,827	487,756	1,117	1,112	3.29



## SALES, REVENUE AND CUSTOMERS

December 31, 1980

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	c	kW.h	\$		c	kW.h	\$
6,820,885	220,222	136	4,274	3.23	—	—	—	—	295,560	8,436
806,893	26,950	31	2,169	3.34	—	—	—	—	119,880	3,385
823,900	24,926	22	3,121	3.03	—	—	—	—	50,040	1,328
73,564,926	2,196,446	644	9,856	2.99	—	—	—	—	2,412,000	75,307
615,815,397	17,332,888	3,951	13,128	2.81	36,720,000	988,023	1	2.69	14,127,840	387,625
19,875,120	649,040	214	7,776	3.27	—	—	—	—	614,520	18,034
58,761,847	1,943,889	609	8,001	3.31	—	—	—	—	1,441,440	43,843
4,732,513,966	145,147,160	31,390	12,561	3.07	1,388,663,060	34,778,195	22	2.50	66,446,193	1,706,564
6,400,440	204,295	118	4,679	3.19	—	—	—	—	209,880	5,975
91,834,182	2,487,215	719	10,703	2.71	54,360,000	1,175,489	1	2.16	1,851,120	48,951
7,553,465	240,130	159	3,959	3.18	—	—	—	—	233,640	6,338
13,450,470	438,440	215	5,238	3.26	—	—	—	—	248,400	7,328
4,393,964	152,886	115	3,212	3.48	—	—	—	—	299,520	8,730
269,499,825	8,443,749	2,346	10,048	3.13	—	—	—	—	2,311,200	68,185
1,942,196	68,961	52	3,112	3.55	—	—	—	—	182,520	5,557
27,259,965	782,382	282	8,113	2.87	—	—	—	—	417,600	11,210
106,652,689	3,023,998	568	15,647	2.84	19,214,592	636,099	1	3.31	2,020,680	57,912
1,215,450	39,320	47	2,155	3.24	—	—	—	—	76,680	2,194
1,394,720	44,755	68	1,735	3.21	—	—	—	—	149,040	3,720
13,792,778	478,130	479	2,405	3.47	—	—	—	—	973,440	27,957
9,108,958	270,586	147	5,271	2.97	—	—	—	—	331,560	9,119
6,601,530	219,429	117	4,784	3.32	—	—	—	—	255,240	7,449
396,421,194	12,223,741	3,903	8,630	3.08	50,736,000	1,323,216	1	2.61	7,274,880	215,021
5,551,349	182,617	123	3,731	3.29	—	—	—	—	160,200	4,715
888,663	28,064	30	2,469	3.16	—	—	—	—	114,480	3,020
868,000	30,013	23	3,145	3.46	—	—	—	—	72,360	2,162
193,158,932	5,619,600	1,863	8,663	2.91	40,788,592	1,116,606	1	2.74	5,716,080	155,921
2,735,755	83,641	86	2,682	3.06	—	—	—	—	81,000	2,166
3,242,790	108,155	113	2,413	3.34	—	—	—	—	155,880	4,383
6,284,091	208,588	74	7,481	3.32	—	—	—	—	241,200	7,222
3,081,286	94,411	72	3,566	3.06	—	—	—	—	102,600	2,797
4,355,405	153,655	110	3,594	3.53	—	—	—	—	188,280	5,615
148,053,089	4,207,980	1,055	11,728	2.84	11,088,000	357,151	1	3.22	4,577,760	127,433
23,872,931	702,715	285	7,005	2.94	—	—	—	—	460,440	12,638
8,055,938	261,490	168	4,020	3.25	—	—	—	—	329,400	9,495
684,270	23,487	33	1,728	3.43	—	—	—	—	51,840	1,535
21,028,834	571,465	147	12,086	2.72	—	—	—	—	222,480	6,132
578,900	19,870	10	4,824	3.43	—	—	—	—	39,600	1,209
905,310,787	27,547,929	7,601	10,011	3.04	396,323,522	11,288,682	8	2.85	25,085,520	733,059
26,816,685	759,003	199	11,230	2.83	—	—	—	—	403,920	11,890

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	¢
Woodstock.....	260,574,233	7,686,800	10,004	81,051,252	2,775,254	8,864	764	3.42
Woodville.....	3,615,220	110,803	277	2,604,450	80,841	231	940	3.10
Wyoming.....	8,887,560	285,253	638	4,863,500	159,042	557	738	3.27
York.....	794,965,998	23,156,875	34,703	254,068,505	7,904,024	30,677	690	3.11
Zorra.....	17,720,040	548,632	865	9,960,250	326,940	736	1,129	3.28
Zurich.....	6,601,120	212,494	366	3,834,850	124,287	290	1,087	3.24
Total.....	62,455,769,632	1,862,071,079	2,160,524	17,932,123,332	605,536,287	1,901,896	796	3.38

## SALES, REVENUE AND CUSTOMERS

December 31, 1980

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
175,947,821	4,816,550	1,140	13,045	2.74	—	—	—	—	3,575,160	94,996
948,850	28,446	46	1,757	3.00	—	—	—	—	61,920	1,516
3,860,620	121,553	81	3,972	3.15	—	—	—	—	163,440	4,658
429,030,753	12,546,461	4,023	8,867	2.92	104,603,020	2,499,774	3	2.39	7,263,720	206,616
7,538,390	215,863	129	4,870	2.86	—	—	—	—	221,400	5,829
2,627,310	84,392	76	2,959	3.21	—	—	—	—	138,960	3,815
34,187,505,625	1,007,242,380	258,506	11,160	2.95	9,678,747,332	231,026,403	122	2.39	657,393,343	18,266,009

## LIST OF ABBREVIATIONS

AMEU—	Association of Municipal Electrical Utilities	min	— minimum — minute
GS	— Generating Station	MW	— megawatt
kV	— kilovolt(s)	NPD	— Nuclear Power Demonstration
kVA	— kilovolt-ampere(s)	OMEA—	Ontario Municipal Electric Association
kW.h	— kilowatt-hour(s)	TS	— Transformer Station
MEU	— Municipal Electric Utilities	Twp	— Township

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-retail	33,85,86
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# Ontario statistical Hydro yearbook

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Publications

1981

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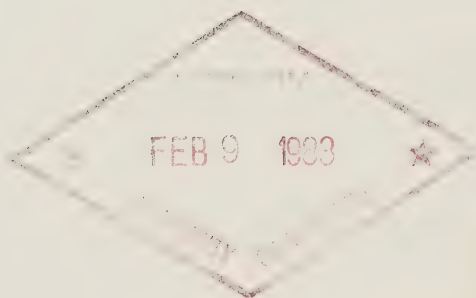
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Ontario Hydro  
Statistical Yearbook  
Supplement to the  
Seventy-fourth  
Annual Report  
for the year  
1981

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# STATISTICAL YEARBOOK

Supplement to the Seventy-fourth Annual Report

of

## Ontario Hydro

### THE CORPORATION

Ontario Hydro is a special statutory corporation established by the provincial Legislature in 1906 with broad powers to generate, supply and deliver electric power throughout the province.

The Corporation's primary responsibility is to provide power to municipalities – over which it has certain regulatory functions – which in turn distribute the power to customers in their areas. Hydro also supplies more than 100 direct industrial customers and about 760,000 retail customers in rural areas not served by municipal utilities.

In 1981 Hydro's mandate was broadened slightly by two amending acts of the Ontario Legislature. One amendment requires Hydro each year to forecast, for the following year, the differential between rural residential billings and municipal utility residential billings and to discount rural residential rates, if necessary, to reduce the forecast differential to 15 per cent.

The second amending act authorizes Hydro to provide an energy conservation program encouraging the safe and efficient use and conservation of all forms of energy. The act also authorized the Corporation to produce, sell, supply and deliver steam and hot water as primary products from new or existing facilities.

Hydro is part of a massive electric grid providing interconnections with Manitoba Hydro on the west, Hydro-Quebec on the east, and with utilities in New York and Michigan states to the south.

Hydro is governed by the Power Corporation Act, Revised Statutes of Ontario, 1980, c. 384 as amended, which sets out that electrical power and electrical energy be provided to municipal customers at cost. This includes charges for operation, maintenance, administration, depreciation, fixed charges and reserve adjustment. Also included is the cost of the energy conservation program and any difference in revenue resulting from the rural rate differential adjustment. Fixed charges include interest and expenses of debt service and the provisions for the retirement of debt over a 40-year period.

The Province of Ontario guarantees the payment of the principal and interest on bonds and notes issued to the public by Ontario Hydro. In the case of public borrowing in the United States, the Province borrows on behalf of Hydro by issuing its own debentures and advancing the proceeds to Ontario Hydro upon terms and conditions agreed upon between the Corporation and the Treasurer of Ontario.

Ontario Hydro is administered by a Board of Directors consisting of a chairman, a vice-chairman, a president and not more than 10 other directors. Regular review of strategy, programs and resources is a function of the Executive Office, composed of the chairman, the president, the two executive vice-presidents and the secretary and general counsel.

## OPERATIONS

In 1981, Ontario Hydro celebrated its 75th anniversary – three-quarters of a century of growth, stability and unique technical achievement.

## STATISTICS

	1971
In-service dependable peak capacity, December . . . . . thousand kW	13,941
Primary peak demand, December . . . . . thousand kW	11,534
Annual energy generated and received (1) . . . . . million kW.h	70,834
Primary . . . . . million kW.h	68,134
Secondary (1) . . . . . million kW.h	2,700
Annual energy sold by Ontario Hydro (2) . . . . . million kW.h	65,578
Primary revenue of Ontario Hydro . . . . . million \$	607
Fixed assets at cost . . . . . million \$	5,062
Gross expenditure on fixed assets in year . . . . . million \$	507
Total assets, less accumulated depreciation . . . . . million \$	5,064
Long-term liabilities and notes payable . . . . . million \$	3,635
Transmission line (circuit length) . . . . . kilometres	35,268
Distribution line (3) . . . . . kilometres	84,888
Average number of employees in year . . . . .	23,264
Number of associated municipal electrical utilities . . . . .	353
Ultimate customers served by Ont. Hydro and municipal utilities . thousands	2,434

(1) Excludes circulating.

(2) Excludes non-sale transactions, circulating and heavy water and construction projects.

(3) Transmission lines under 50 kV classified distribution beginning in 1980.

But it was also a year when Ontario, like the rest of the world, faced harsh economic challenges and realities. Interest and inflation rates soared, triggering a drop in capital and consumer spending, and a general decline in economic growth.

High energy costs were a major factor in this economic downturn, especially as they applied to the price of oil, gas and coal. Ontario Hydro was not insulated from these conditions. In 1981, for instance, Hydro's fuel expenditures alone increased by \$89 million, primarily because of increased coal costs.

Early in 1981, the Ontario government took aim at this economic situation and announced a major industrial expansion program that gave Hydro a key role in contributing to the future development of the provincial economy.

Among other things, the government program looked to an economic structure for Ontario in the 1980s based increasingly on electric power and nuclear technology. And it saw this electrical power coming mainly from fuel sources indigenous to Ontario – uranium and water power.

#### MARY 1971-1981

1973	1974	1975	1976	1977	1978	1979	1980	1981
17,501	15,759	18,667	19,677	21,347	22,845	22,664	22,561	22,617
13,606	13,538	14,513	15,896	15,677	15,722	16,365	16,808	16,600
84,046	89,079	86,636	95,568	102,144	106,733	110,629	111,566	113,490
78,163	82,696	84,222	90,853	92,855	95,373	98,127	100,174	101,659
5,883	6,383	2,414	4,715	9,289	11,360	12,502	11,392	11,831
78,237	82,919	79,651	88,299	95,083	99,379	103,778	104,994	107,339
794	896	1,027	1,320	1,759	1,979	2,222	2,458	2,737
6,581	7,447	8,863	10,161	11,561	13,200	14,776	16,073	18,235
997	890	1,442	1,326	1,425	1,694	1,659	1,369	2,207
6,343	7,080	8,593	9,924	11,386	13,162	14,514	15,593	17,830
4,701	5,278	6,672	7,907	8,954	10,424	11,536	12,520	14,197
36,886	37,469	38,207	38,964	39,724	40,103	39,485	26,476	26,597
37,091	88,095	89,426	90,365	91,204	90,559	90,157	101,601	101,244
22,962	23,612	25,361	24,123	25,118	27,850	28,385	28,902	30,850
353	353	353	353	352	334	332	324	324
2,537	2,593	2,647	2,710	2,775	2,833	2,878	2,927	2,967



The government program included acceleration of construction at the Darlington nuclear station, and of Hydro's transmission and distribution upgrading programs. Measures were also included to encourage homeowners to convert from oil to electric heating and – further down the road – the electrification of provincial transit systems.

During 1981, Ontario Hydro responded to these government initiatives. Darlington's first two units were advanced six months, and the second two by 12 months. The public participation process proceeded towards approval of the expansion of the southwestern and eastern transmission systems. Studies continued during the year on the possibility of increasing hydro-electric capacity in the north-central region of the province, and progress was made in developing small hydro-electric projects for remote communities.

Hydro's strategy, supported by the provincial government, is to reduce dependency on coal and oil-fired generation and rely increasingly on nuclear and hydro-electric capacity. These less expensive and indigenous fuel sources will not only help moderate future rate increases but, by reducing the quantity of coal burned, will lower acid gas emissions.

Even as these initiatives toward economic improvement were progressing, Hydro in 1981 had to face tough economic realities. Among them was the lower than forecast growth rate in the demand for electricity, and the rising cost of coal and oil. These factors led to decisions to mothball two units at the Lennox oil-fired station and to cancel the second unit at the lignite-fired station at Atikokan.

Another reality facing utilities everywhere was the combined effect of inflation and high interest rates. In 1983 the cost of supplying Ontario's electricity will be \$554 million more than in 1982. The bulk of this will have to be met through increased rates. Ontario Hydro therefore is applying to the Ontario Energy Board for an average rate increase of 13.9 per cent for 1983, slightly above the forecast rate of inflation.

In the next four years Hydro expects to borrow, at varying terms, a projected \$12 billion. By 1985, annual interest charges will be roughly three times 1981 levels – close to \$2 billion.

Hydro at the same time, must continue to meet environmental requirements as defined by various governments and agencies. These include measures to reduce acid gas, maintain the extremely high standards of nuclear safety, and appear before energy and environmental assessment boards. All these initiatives are essential if the environment in Ontario is to be maintained and improved. The public demands this, even though these activities are costly.

The Corporation faces other realities as well. Currently the people of Ontario enjoy tremendous benefits from secondary energy sales, primarily in the United States. Hydro expects this source of income to provide \$500 million in gross revenues during 1982. However, the power export market is highly competitive, aggressively pursued not only by Quebec and Manitoba, but by some United States utilities with spare capacity. Hydro believes it must do everything possible to preserve this market for the economic benefit of Ontario.

### Providing Power and Energy

Despite these winds of change Hydro's primacy in providing a reliable and adequate supply of electricity continued during 1981. Primary electrical energy demand reached record heights of 101.7 billion kilowatt-hours – 1.5 per cent more than 1980 and just slightly below forecast. This shortfall resulted primarily from warm weather during April and December and strikes in the steel and pulp and paper industries.

While this record demand was met from the integrated power facilities of Ontario Hydro, nuclear energy for the first time exceeded every other source of generation in our system. Of the 113.5 billion kilowatt-hours of energy supplied in 1981 – 1.7 per cent more than 1980 – nuclear sources provided 36.9 billion kilowatt-hours, water power provided 35.1 billion kilowatt-hours and coal 32.2 billion kilowatt-hours. The remainder came mostly from energy purchased from neighboring utilities and a small amount from oil generation. And it is interesting to note that in 1981, Hydro would have had to burn an extra 12.5 million megagrams (13.8 million tons) of coal to produce the equivalent amount of electricity generated in Ontario's nuclear stations.

Again in 1981, Hydro's nuclear reactors were acclaimed among the world's best performers. Of the eight reactors operating at Bruce and Pickering, seven were in the top 10 compared with 130 large commercial reactors around the world. And this outstanding technical achievement was recorded only 10 years after the first reactors went into operation at Pickering in 1971.

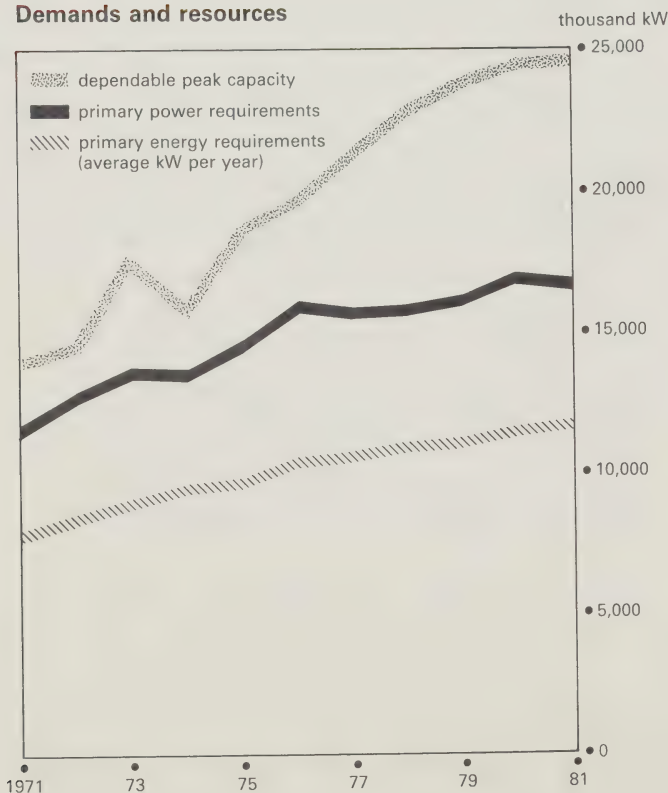
### FUEL CONSUMED TO PRODUCE ELECTRICITY

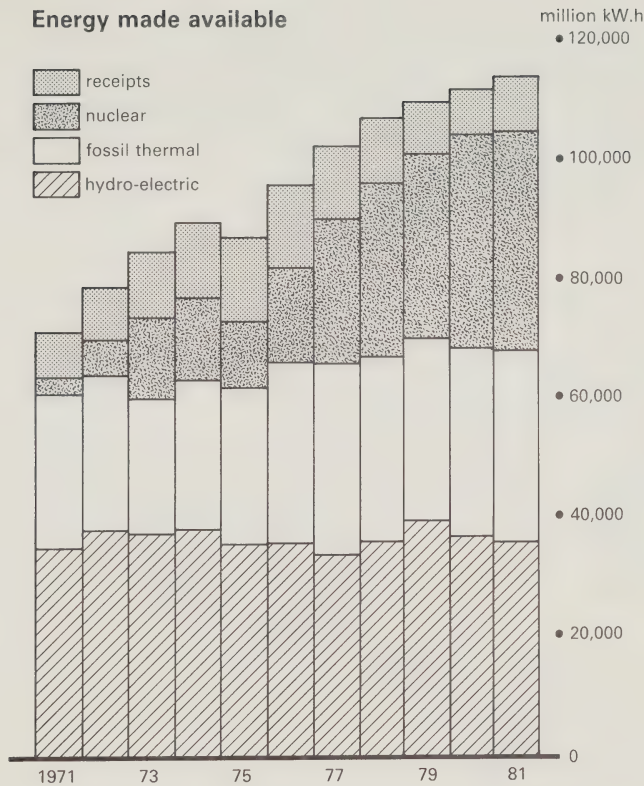
Kind of Fuel	Consumed in Year		Percentage Change in 1981
	1981	1980	
Uranium (Megagrams) .....	659	679	-2.9
Coal (Megagrams) .....	11,386,850	10,760,054	+5.8
Natural Gas (Million Cu. Metres) .....	9	134	-93.3
Residual & Crude Oil (Cu. Metres) .....	49,334	15,827	+212
Ignition & Combustion Turbine Oil (Cu. Metres) ...	44,126	43,213	+2.1

After years of delays and frustrations caused by fire and faulty equipment, the coal-fired Nanticoke generating station reached its full output of four million kilowatts on December 7. Employees at the plant also set their second mark of one million man-hours without a lost-time accident on November 11. (The first period was between 1976 and 1977.)

For the first time in many years, the annual peak demand of 17.2 million kilowatts was reached on January 12 when the daily mean temperature was  $-18^{\circ}\text{C}$ . This all-time high peak was 1.5 per cent above forecast and exceeded the 1980 peak established on December 17 by 2.3 per cent.

### Demands and resources



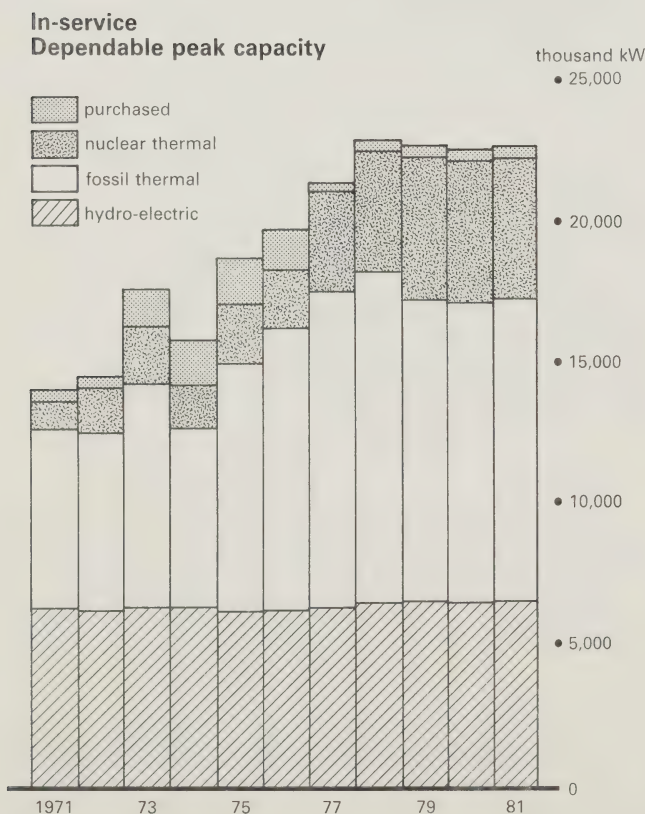


Export of electricity to the United States was higher than in 1980 and continued to moderate increases in the cost of electricity for Ontario customers during 1981. The net profit from such sales totalled \$190 million and this money was used to reduce Ontario electricity bills by 6.5 per cent during the year.

Part of these exports resulted from a three-year agreement reached early in 1981 — and later approved by the National Energy Board — to dedicate the total output of the J. Clark Keith generating station in Windsor to supply General Public Utilities (GPU) of New Jersey via transmission lines in Michigan and Ohio.



Other export initiatives included signing a letter of intent with GPU for the supply of power via a proposed 105-km (63-mile) high-voltage, direct current cable running under Lake Erie. The project is estimated to cost \$800 million, with Ontario's share of the underwater cable estimated at \$275 million. Each utility would pay for its own on-shore facilities, which amounts to \$125 million in Hydro's case. It is estimated that over the 10-year life of the contract a total of \$3 billion of revenue will be received, with Ontario's net revenue reaching \$1 billion. Early in 1982 Hydro presented the proposal to the National Energy Board for approval. The NEB decision will be followed by federal and provincial Cabinet reviews.





## **Fuel Supply**

The cost of fuels needed to power Hydro's generating stations during 1981 totalled \$763 million, compared to \$674 million in 1980 — an increase of 13.2 per cent.

Total coal deliveries to generating stations from U.S. mines totalled 8.3 million megagrams (9.2 million tons). Contract coal shipments were supplemented by spot coal purchases to offset the shortfall of coal which resulted from the United Mine Workers of America strike earlier in the year.

Movement of Western Canadian bituminous coal through the integrated transportation system amounted to 2.0 million megagrams (2.2 million tons) delivered to Nanticoke generating station.

Deliveries of the first lignite coal from Western Canada to Thunder Bay generating station started in 1981. The initial shipments were for test burning and commissioning purposes. Deliveries totalled 0.5 million megagrams (0.6 million tons) and full contract deliveries are expected to start in 1982.

Residual oil deliveries totalled 0.07 million cubic metres (0.4 million barrels), to support the steam production requirements of the Bruce Heavy Water Plant and for reduced requirements at Lennox generating station. Commencing in 1981, natural gas was used for boiler ignition purposes only.

Total nuclear fuel deliveries to Hydro-owned stations were 970 megagrams of uranium in 1981.

Development of facilities for the production of uranium supplies under contract with two Elliot Lake producers continued in 1981, with the Denison project nearing completion. The two agreements provide for the supply of uranium concentrate containing approximately 72,000 megagrams of uranium over the period 1980 to about 2020.

In an amendment negotiated in 1981, total deliveries under the Denison contract were reduced from 48,400 megagrams of uranium to 44,200 megagrams; the contract was also extended by one year to 2012. Hydro notified Rio Algom that it will exercise its option to reduce annual deliveries from the Stanleigh mine by 15 per cent over the next 20 years. This will not affect the total amount of concentrate to be supplied under the contract since the entire reserve is dedicated to Hydro.

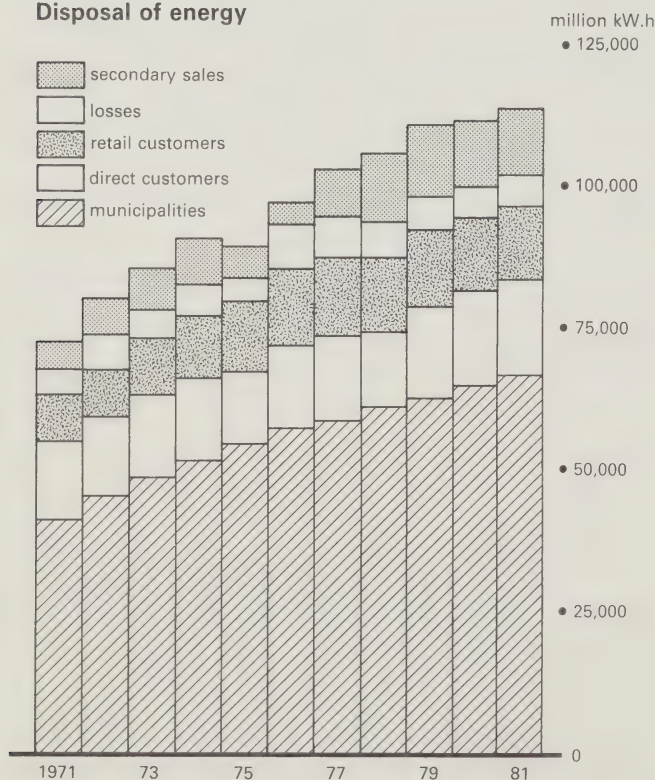
## **Energy Conservation**

In 1981, additional initiatives were introduced into Hydro's conservation programs, placing special emphasis on the effective as well as efficient use of en-

ergy. Principal among these was the Residential Energy Advisory Program (REAP) in which Hydro offers its rural residential customers a complete survey of the energy efficiency of their homes at no cost. Following pilot tests of the program in three rural areas, a 10-year program was authorized by Hydro's Board of Directors in July, 1981. Later, the Ontario Municipal Electric Association and the Association of Municipal Electrical Utilities jointly endorsed the program and recommended that the municipal utilities implement their own REAP program.

Ontario Hydro launched the REAP program September 1, 1981, and by the end of the year more than 2,000 customers had requested and received energy surveys of their homes. Also as part of the REAP program, Hydro is making available loans up to \$2,000 to both rural and municipal customers toward

### Disposal of energy



the cost of improving the energy efficiency of their homes. The loans are subject to the customer first having exhausted federal energy assistance grants and paying the first \$200. The Hydro loans carry interest rates based on Hydro's current rate of borrowing.

Installation and testing of load management monitoring and control equipment continued in 1981 in 375 residences and 11 commercial buildings in Oshawa and Scarborough. Load management is designed to shift customer use of electricity from periods of high demands to times of low demand. Its objectives are to improve power system efficiency and encourage a shift of fuel dependency from less-abundant fuels — such as coal and oil which are used to meet peak demands — to more abundant and less-expensive nuclear and hydro-electric generation which provides most of the off-peak demands.

### **Customer Relations**

In January, 1982 Ontario Hydro introduced rate increases averaging 9.6 per cent to the province's 324 municipal utilities, and averaging 10 per cent to about 100 large direct industrial customers. Customers of Hydro's rural system received an increase averaging 8.7 per cent. However, following an amendment to the Power Corporation Act passed by the Ontario Legislature in October, 1981, year-round, rural residential customers will be helped to reduce their electricity bills in 1982. The difference in rates between year-round, rural residential customers and urban customers will be reduced to 15 per cent at a monthly consumption of 1,000 kilowatt hours. Without this assistance, rural residential customers were forecast to have to pay an average of 28 per cent more in 1982 than their urban counterparts. The money needed for this help is provided by collecting some \$34 million from all Hydro customers in 1982 — increasing bulk power costs by about 1.3 per cent.

In 1983, the cost of supplying electricity will total an estimated \$3.6 billion, \$554 million more than in 1982. About \$110 million of this increase will be obtained from increased sales, leaving about \$444 million to be raised by the 1983 rate increase. Accordingly, Hydro has proposed to the Ontario Energy Board increases of 13 per cent to the municipal utilities and an average of 14.8 per cent to large direct industrial customers. Export sales to the United States in 1983 will continue to help offset the cost of supplying electricity in Ontario. Without these sales, 1983 rates would be about 8 per cent higher than proposed.

After many years of joint study and review with Hydro's bulk power customers and their representative groups, our 1983 rate increase proposals include introduction of new costing and pricing policies.

One major new policy leads to the use of time-of-use rates for billing municipal utilities, direct industrial customers and the rural retail system. Put simply, time-of-use rates recognize that the demand for electricity varies over the day and over the year. The facilities needed to meet the peak electricity demand — and the funds needed to build them — are greater than those needed to meet demand in off-peak periods. And since costs of meeting the period of peak electricity demand are higher, the price of electricity should be higher during periods of such peaks.

The major change in the policies is to base rates on an explicit set of pricing objectives. Time-of-use pricing flows from those objectives, as does a new method for determining the relative weight to be given the demand and energy charges. This, in combination with time-of-use rates, will aid in moderating customer costs over the long term by providing an incentive to conserve energy and manage electricity demands during the daily cycle.

## **ENGINEERING AND CONSTRUCTION**

### **Planning**

Expanding facilities as needed to meet future electrical demand, as well as improving system reliability, are crucial Hydro concerns. At the same time, Hydro encourages the public's participation in the planning process, even when this means longer lead times in planning expansion projects. With a commitment to this public right and by conducting innovative programs, Hydro continued its policy of public involvement in the planning of its power facilities.

In 1981, 25 provincial organizations having an interest in Hydro planning participated in the ongoing review of Hydro's public participation program.

Hydro continued to assess the effect of projects on people and communities. Social impact assessments were carried out for projects in the planning stages. Ongoing community impact management and monitoring helped to mitigate the effects of projects on communities.

After extensive public involvement — including five working groups, information centres, committees, public meetings, newsletters and news media involvement — the environmental assessment study on the system plan for the Southwestern Ontario bulk power supply project was submitted to the provincial government for review. The new transmission facilities are needed to improve the security of power supply to Southwestern Ontario incorporate power from the four new Bruce 'B' CANDU reactors now under construction, and improve our interconnections with neighboring U.S. utilities. Public hearings into the study began in January, 1982. At the same time, hearings



began on the Eastern Ontario bulk power supply study. Additional transmission facilities are needed in Eastern Ontario to augment electrical supply to the Ottawa area and strengthen interconnections with neighboring utilities.

Environmental assessments were also completed on increasing electrical supply to the Guelph, Southeast Essex and Elliot Lake areas. In total, 21 environmental assessments were under way on transmission projects during the year.

In December 1980, Hydro's "Class Environmental Assessment" was approved by Government. The "Class E.A." approach speeds up the formal review and decision-making procedure by enabling the Minister of the Environment to approve, following a single review, certain projects which occur frequently, are small in scale, and have acceptable environmental effects. Examples are minor transmission lines and minor transformer stations. In the first full year of "class" assessments, Hydro had 27 in progress and gained government approval for seven.

Hydro also received almost 8,000 local planning and zoning bylaws for review and challenged — with a success rate of 90 per cent — those that contravened the Corporation's right to operate and expand facilities in the public interest.

In the summer and fall, Hydro's electrical effects demonstration program took to the road, illustrating the effects of high-voltage power lines on people, animals and farm equipment. The demonstration program enjoyed a 10-fold audience increase in 1981.

## **Construction**

Thunder Bay Unit 2, with a capacity of 150,000 kilowatts, was the only new generating unit added to Hydro's power system in 1981. It was declared in-service on September 15, and Unit 3 is scheduled to be in-service by mid-1982. Both will burn low-sulphur Western Canadian lignite. Together with the single 200,000-kilowatt unit being constructed at Atikokan, the Thunder Bay extension will meet the 300,000-kilowatt increase in Northwestern Ontario demands forecast between now and 1990.

Construction of the 3.6 million-kilowatt Darlington nuclear station moved into high gear during 1981 following an April order by Hydro's Board of Directors to speed up in-service dates of the first two units by six months and the second two by 12 months. By year's end, the work force totalled 735 and will reach a peak of 2,800 workers by 1985. The station is now scheduled for completion by 1990.



## POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION as at December 31, 1981

Development	Units		Installation Schedule	Installed Capacity Under Construction kW
	Number	Type		
Pickering B – Lake Ontario east of Toronto .....	4	TN	1983-84-84-85	2,160,000
Thunder Bay – Lake Superior at Thunder Bay .....	1	TC	1982	150,000
Bruce B – Lake Huron near Kincardine .....	4	TN	1984-84-86-87	3,200,000
Darlington – Lake Ontario near Newcastle .....	4	TN	1988-89-89-90	3,600,000
Atikokan .....	1	TC	1984	200,000

TC – Thermal-electric conventional

TN – Thermal-electric nuclear

Work progressed on the four new units at Pickering 'B' and four at Bruce 'B', which will add five million kilowatts to the Hydro power system. At year's end, more than 2,000 workers were on the job at Pickering and close to 3,000 were employed on the Bruce project. These eight new reactors are scheduled to be progressively placed in service by 1987.

At the Bruce Nuclear Power Development, two units at Bruce Heavy Water Plant 'B' were declared in-service in March and June of 1981. Bruce Heavy Water Plant 'A', which was shut down for six months during 1981 for planned maintenance work, produced 408 megagrams (456 tons) of reactor-grade heavy water during the year, for a total Hydro production of 810 megagrams (892 tons) in 1981.

The Douglas Point nuclear station was returned to 100 per cent power in November, 1981 following approval by the Atomic Energy Control Board of modifications to the 200,000-kilowatt station's emergency coolant system.

In 1978 Hydro announced a program to study the addition of 2,000,000 kilowatts of hydro-electric power to the provincial grid by developing new sites and expanding existing plants on Ontario's northern rivers. At that time 17 sites were identified, but studies completed in 1981 showed only 10 would be economical. Of these, four involve plant expansions and six are new developments. Specific project environmental studies will be carried out for the above developments, beginning with two sites on the Little Jackfish River.

The studies will assess the potential impacts caused by the development of the generating stations and a 230 kilovolt transmission linking the stations with the grid. Additional sites are being investigated for inclusion in the program.

On the St. Lawrence River, a \$5 million, two-year project was launched in 1981 to correct a warping problem affecting the 16 hydraulic generators at the Robert H. Saunders station. And at the Sir Adam Beck station at Niagara Falls, the Chippawa canal received its first clean-out in 16 years. These extensive dredging operations achieved water-flow recovery of 90 per cent.

Expansion of the Extra High Voltage (EHV) system, begun in 1970s, was virtually completed during 1981, with the placing in service of a 45-km (27.9-mile) section between Cherrywood Transformer Station (TS) and Claireville TS; and Claireville TS to Kleinburg TS. This section represents the vital link in the southern Ontario bulk transmission system which connects generating stations east, west and north of Metro Toronto.

In addition to the 500-kV lines, a number of 230-kV and 115-kV lines and stations projects were completed. The new portion of the Thunder Bay generating station was connected to the power system by completing a transmission line from Thunder Bay to Port Arthur Birch TS. Supply to Prince Edward County in eastern Ontario was reinforced through construction of a 230-kV line from Lennox generating station to the Picton TS.

A new construction method for upgrading 230-kV lines developed in 1980 was successfully used in 1981. The method permits lifting of double-circuit towers and installing them on new bases, without taking the line out of service.

## **Research and Development**

Research in many vital areas continued throughout 1981, including the safe storage and transportation of nuclear waste, control of acid gas emissions, development of alternate energy sources and solving technical problems associated with electricity generation.

Under the terms of the federal-provincial Nuclear Fuel Waste Management Program, Ontario Hydro is responsible for studies in the interim storage and transportation of irradiated fuels. During 1981, research in this sector involved developing welding processes for the fabrication and final closure of containers for spent-fuel disposal for AECL.

Research also continued in the monitoring and the long-range atmospheric tracking of acid gases, their effects on unbuffered soil and the biological effects acid rain has on Ontario lakes.

In the field of hydrogen research — probably the fuel of the 21st century — Hydro's efforts concentrated on methods of hydrogen storage as a vehicular fuel. Solar energy for water heating also came under continued study. High priority has been given to the reduction of equipment capital and installation costs to improve the cost/benefit ratios.

A major research achievement in 1981 led to developing a safe and economical way to remove polychlorinated biphenyls (PCBs) from transformer oil. The method is simple, completely contained, with a byproduct of common salt and the recovered oil being reusable. Studies are now under way to ensure that byproducts and their disposal meet environmental requirements.

Design and development of our electrical generation and transmission system proceeded at full pace during 1981. Also included were many aspects of Hydro's search for alternative energy sources, including active involvement in the fusion energy program and a study of hydrogen supply technology and costs was completed in June, 1981 for the Ontario Hydrogen Energy Task Force.

In the matter of irradiated fuel management, Hydro committed approximately \$4 million, primarily in the development of a facility, designed to isolate radioactive material from the environment.

Engineering studies also proceeded on control of acid gas emissions, involving flue gas desulphurization equipment and low nitrogen oxide burners in coal-fired stations.

Extensive work was also carried out with Atomic Energy of Canada Limited to demonstrate adequacy of nuclear station design at Bruce Generating Station 'A', and to provide the basis for obtaining construction approval for Darlington nuclear station.

In 1981 a contract was let to Sulzer Canada Incorporated for the design and supply of equipment for the tritium removal system at the Pickering nuclear station. Construction of the system at an estimated cost of \$67 million was approved by the Board of Directors in 1980 and is to be in service by 1985. The facility will remove radioactive tritium from the reactors and concentrate it in chemical form that can be safely stored, thereby maintaining and improving worker and public safety.

## **Supply**

The total value of Ontario Hydro purchases of fuels, equipment, material and services during 1981 was \$2 billion, an increase of \$300 million from 1980. During 1981, outstanding commitments were \$2.8 billion, an increase of \$200 million from 1980.

Canadian suppliers, excluding primary fuels such as uranium, coal, oil and gas, received 85.8 per cent of the total value of 1981 purchases, and of this amount 89.9 per cent was awarded in Ontario. This represents an increase of six per cent of the value of Canadian awards from 1980.

In general, the availability of material was satisfactory during 1981, but cost increases generally reflected inflationary trends with consequent effects on electricity prices.

## Staff

People are Hydro's primary resource. In recognition of this, a Human Resources Branch was formed in 1981 to encourage actions which result in the continued dedication, productivity and job satisfaction of all employees.

In these times of intense competition for professional and technical staff, Hydro, by maintaining a high profile in the market and at the universities, was able to hire the people it needed. Furthermore, people already on staff were given opportunities to enhance their skills. All sectors of the Corporation — from linemen and foresters to supervisors and professional staff — participated.

Attitude surveys and discussion with employee representatives helped keep management abreast of employee concerns and problems. Every effort was made to continue matching individual and organizational needs. By the end of 1981, more than 1,000 employees had participated in a continuing program to identify and encourage the development of staff with management potential.

Informal "straight talk" discussions between employees and senior executives became a common practice during the year with Chairman Hugh Macaulay and myself on hand to field questions.

Throughout 1981, Hydro continued its program designed to see that both current and prospective women employees enjoy equal selection, training and advancement opportunities with men. In 1981, Hydro exceeded its target for hiring women university graduates; held pilot career planning seminars for more than 50 non-professional staff, most of whom were women; and increased the number of females in the managerial and professional ranks of the Corporation. While this program is helping to achieve equal opportunity for women, more can and will be done in future.

This program will also broaden its focus over time to assist traditionally disadvantaged employees by helping them to apply for job vacancies and supplying information and other assistance needed for career planning. Hydro continued its practice of determining job requirements and selecting candidates who have the abilities and experience to meet them.



The Society of Ontario Hydro Management and Professional Staff, representing 5,700 employees, was awarded an arbitrated increase of 11.63 per cent for 1981. Topics under discussion with the Society included redress procedures, relocation assistance and the negotiating process.

In December, the parties reached a mediated settlement on 1982 compensation requiring a 10 per cent increase at the first of the year, and a further 4.45 per cent (non-compounded) in June.

The 16,000 members of the OHEU received a 7.8 per cent pay increase for the year beginning in April, 1981 and further increases totalling 3.6 per cent during the final months of the contract year based on the cost-of-living provision in the agreement.

Bargaining for a new contract was concluded on schedule and the two-year agreement increases pay by 12.8 per cent in 1982 and 10 per cent in 1983. A cost-of-living clause applying in the second year provides up to 4 per cent if the Consumer Price Index rises a similar amount beyond 10 per cent.

## **Health and Safety**

In 1981 Hydro both maintained its enviable safety record and introduced new safety policies and techniques dedicated to reducing the fatality rate by 50 per cent within the decade. A fall-arresting system and an energized-line warning device were developed, electricity-resistant footwear was introduced and ergonomic studies were undertaken.

Last year, there were three occupational deaths and one total disability and a disabling injury rate of 5.1 per million man-hours — down from 5.3 in 1980.

Hydro continued its excellent record in nuclear safety last year as radioactive emissions were generally within one per cent of Atomic Energy Control Board limits. No staff or public injuries or fatalities occurred.

As part of the continual monitoring of nuclear workers, a chromosome testing program was introduced, the first such program in Canada.

Along with the Ontario emergency planning authorities, Hydro participated in exercises on emergency response and communications capability at the Pickering and Bruce nuclear generating stations.



## APPENDIX I—OPERATIONS

The analysis of energy made available by Ontario Hydro on page 20 shows for the Total System, the energy obtained from each major source in 1980 and 1981 and the related percentage changes in 1981. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1981.

The Table of In-Service Dependable Capacity and Primary Demand on page 21 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. A separate table on pages 22 and 23 gives the in-service dependable peak capacity at the time of the December system peak, and the December maximum output of major Ontario Hydro generating stations and firm power purchases. Any comparison of total primary peak demand and resources should make allowance for the part of total primary demand that may be interrupted over the peak period under contracts accepted by the customer. In 1981 this interruptible load was approximately 439 megawatts.

The in-service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net output of its fully commissioned units minus capacity which is mothballed or frozen.

## ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1980	1981	Increase or Decrease
	MW.h	MW.h	%
<b>TOTAL SYSTEM</b>			
Generated — Nuclear (2) . . . . .	35 579 278	36 891 505	3.7
— Fossil . . . . .	31 328 463	32 272 355	3.0
— Hydraulic . . . . .	36 688 895	35 134 667	-4.2
Total Internal Generation . . . . .	103 596 636	104 298 527	0.7
External Resources — Purchased . . . . .	7 158 759	8 209 244	14.7
— Other (1) . . . . .	810 415	982 355	21.2
Total Receipts From External Resources (2) . . . . .	7 969 174	9 191 599	15.3
Total Energy Demand . . . . .	111 565 810	113 490 126	1.7
Primary Energy Demand . . . . .	100 173 719	101 659 191	1.5
Secondary Energy — Sales . . . . .	10 727 317	11 062 932	3.1
— Other (1) . . . . .	664 774	768 003	15.5

(1) The data for energy received and delivered excludes circulating exchanges of 38 967 MW.h in 1980, and -84 867 MW.h in 1981.

(2) Douglas Point Nuclear Generating Station is included in Receipts from External Resources.

# IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND DECEMBER PEAK 1980 AND 1981

TOTAL SYSTEM	Total System			
	1980 MW	1981 MW	Net Increase	
			MW	%
In-Service Dependable Capacity				
Generation — Nuclear . . . . .	5 042.3	5 042.3	0	—
— Fossil . . . . .	10 641.0	10 743.0	102.0	1.0
— Hydraulic . . . . .	6 471.9	6 476.4	4.5	0.1
Total Internal Generation . . . . .	22 155.2	22 261.7	106.5	0.5
Firm Purchases . . . . .	406.0	356.0	-50.0	-12.3
Total Resources . . . . .	22 561.2	22 617.7	56.5	0.3
Reserve or Deficiency . . . . .	5 753.2	6 017.9	264.7	4.6
Primary Peak Demand . . . . .	16 808.0	16 599.8	-208.2	-1.2
Ratio of Reserve or Deficiency to Primary Demand % . . . . .	34.2	36.3		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customers. The total possible load subject to such interruptions at the time of the 1981 December peak is 439 MW.

## ONTARIO HYDRO'S TOTAL RESOURCES — 1981

Location		In-Service Dependable Capacity MW (8)	Maximum Output (Net) MW (1)	Annual Energy Output (Net) MW.h
<b>Nuclear Generating Stations</b>				
Kincardine	Bruce . . . . .	2 960.0	2 708.0	20 869 373
Pickering	Pickering . . . . .	2 060.0	2 095.0	15 890 710
Rolphon	Nuclear Power Demonstration . . . . .	22.3	23.0	131 422
	Total Nuclear Generation . . . . .	5 042.3	—	36 891 505
<b>Fossil Generating Stations</b>				
Windsor	J. Clarke Keith . . . . .	192.0	189.0	186 574
Toronto	Richard L. Hearn . . . . .	591.0	573.0	427 928
Mississauga	Lakeview . . . . .	2 286.0	1 904.0	4 952 644
Courtright	Lambton . . . . .	2 100.0	1 997.0	9 883 939
Nanticoke	Nanticoke . . . . .	3 920.0	3 910.0	15 974 651
Kingston	Lennox . . . . .	1 116.0	-9.0	96 276
Thunder Bay	Thunder Bay . . . . .	249.0	250.0	738 517
	Combustion Turbines and Diesel-Electric . . . . .	289.0	—	11 826
	Total Thermal Generation . . . . .	10 743.0	—	32 272 355
<b>River</b>				
<b>Hydraulic Generating Stations</b>				
Niagara	(3) Sir Adam Beck — Niagara No. 1 . . . . .	435.0	341.0	2 380 999
	Sir Adam Beck — Niagara No. 2 . . . . .	1 337.0	1 298.0	9 535 560
	Pumping — Generating Station . . . . .	108.0	28.0	-112 770
	(2) Ontario Power . . . . .	28.0	102.0	458 462
	(2) Toronto Power . . . . .	—	—	-1 052
Welland Canal	DeCew Falls No. 1 . . . . .	31.0	32.0	151 799
	DeCew Falls No. 2 . . . . .	124.0	128.0	1 022 486
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer . . . . .	-75.0		
St. Lawrence	Robt H. Saunders . . . . .	702.0	862.0	6 862 576
Ottawa	Des Joachims . . . . .	414.0	401.0	2 490 736
	Otto Holden . . . . .	201.0	209.0	1 242 919
	Chenau . . . . .	111.0	119.0	797 399
	Chats Falls (Ontario half) . . . . .	86.0	93.0	606 118
Madawaska	Mountain Chute . . . . .	165.0	147.0	378 061
	Barrett Chute . . . . .	172.0	152.0	368 556
	Stewartville . . . . .	166.0	155.0	386 790
	Arnprior . . . . .	78.0	39.0	188 550
Abitibi	(3) Abitibi Canyon . . . . .	294.0	168.0	1 343 636
	Otter Rapids . . . . .	177.0	171.0	719 110
Mississagi	Aubrey Falls . . . . .	158.0	133.0	122 758
	Geo W. Rayner . . . . .	46.0	40.0	25 773
	Wells . . . . .	229.0	196.0	282 864
	Red Rock Falls . . . . .	40.0	37.0	165 694
Mattagami	Kipling . . . . .	142.0	140.0	594 172
	Little Long . . . . .	125.0	125.0	520 020
	Harmon . . . . .	129.0	134.0	455 692
Montreal	Lower Notch . . . . .	254.0	224.0	407 867

## ONTARIO HYDRO'S TOTAL RESOURCES — 1981

		In-Service Dependable Capacity MW (8)	Maximum Output (Net) MW (1)	Annual Energy Output (Net) MW.h
<b>River</b>	<b>Hydraulic Generating Stations</b>			
Nipigon	Pine Portage . . . . .	114.8	65.0	581 829
	Cameron Falls . . . . .	75.0	31.0	402 355
	Alexander . . . . .	62.4	27.0	325 143
English	Caribou Falls . . . . .	80.2	88.0	324 130
	Manitou Falls . . . . .	59.6	66.0	224 081
Kaministiquia	Silver Falls . . . . .	45.7	41.0	229 706
Winnipeg	Whitedog Falls . . . . .	55.9	72.0	318 538
Aguasabon	Aguasabon . . . . .	45.0	38.0	214 900
Various	(3) Other Hydraulic Generating Stations . . . . .	167.2	169.1	1 119 210
	(4) Adjustment for Diversity — East System . . . . .	70.0		
	— West System . . . . .	23.6		
Total Hydraulic Generation . . . . .		6 476.4		35 134 667
Total Internal Generation . . . . .		22 261.7		104 298 527
<b>External Resources</b>				
<b>Purchases</b>				
Firm Purchases				
(9)	AECL — Douglas Point . . . . .	206.0	216.0	907 563
(10)	Hydro Quebec . . . . .			2 000 000
	Manitoba Hydro . . . . .	150.0	150.0	1 034 578
Secondary Purchases				
	PASNY . . . . .			4 300
	Detroit Edison . . . . .			500
(3)	Niagara Mohawk . . . . .			100
(3)	Hydro Quebec . . . . .			3 943 637
	Manitoba Hydro . . . . .			126 852
	Miscellaneous Ontario Suppliers . . . . .			191 714
Total Purchased . . . . .				8 209 244
<b>Other Receipts</b>				
	Power Authority of the State of New York . . . . .			686 064
	Hydro Quebec . . . . .			6 283
	Manitoba Hydro . . . . .			70 407
	Miscellaneous Ontario Suppliers . . . . .			237 680
	Inadvertent (+ or -) . . . . .			-18 079
(5)	Total Other Receipts . . . . .			982 355
(7)	Total Receipts from External Resources . . . . .	356.0		9 191 599
Total Demand . . . . .		22 617.7		113 490 126

(1) The maximum outputs reported in this table are the one-hour peak outputs of each station for the month of December. Since the various maximum outputs do not coincide, their sum is not the Primary Demand Peak of the system.

(2) 25-Hertz

(3) 25- and 60-Hertz

(4) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.

(5) Scheduled interconnection transactions other than purchases. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.

(7) The data for energy received excludes circulating exchanges. In 1981, this amounted to -84 867 MW.h.

(8) Installed dependable peak capacity minus capacity which is frozen or mothballed.

(9) Douglas Point Nuclear Generating Station is owned by Atomic Energy of Canada Ltd (AECL), but operated and maintained by Ontario Hydro. Ontario Hydro purchases the output of the station from AECL.

(10) Contract with Hydro Quebec provides for delivery of energy only.



**ANALYSIS**  
**by Ontario Hydro and Associated**

	Sales by Associated Municipal Electrical Utilities Listed in Statement A	
	kW.h	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy .....	18,438,609,678	28.6
Intermittent Occupancy .....	—	
Total Sales Residential-Type Service .....	18,438,609,678	28.6
General Service (under 5,000 kW)		
— Primary .....	35,697,764,317	55.4
— Secondary .....	—	
General Service (over 5,000 kW)		
— Primary .....	9,667,130,048	15.0
— Secondary .....	—	
Farm .....	—	
Street Lighting .....	665,282,032	1.0
Total Energy Sales .....	64,468,786,075	100.0
Adjustments:		
Distribution Losses & Unaccounted for .....	2,243,164,845	
Generated by MEU .....	(247,446,325)	
Purchased by MEU from sources other than Ontario Hydro .....	(48,752,400)	
Ontario Hydro Bulk Power Sales .....	66,415,752,195	
Supplied to Heavy Water Plant and .....	—	
Construction Projects — Ontario Hydro .....	—	
Non-Sales Transfers .....	—	
Transmission Losses & Unaccounted for — O.H. ....	—	
Generated and Received by the Ontario Hydro .....	—	

\*Excludes circulating — (–84,867,000 kW.h)

## ENERGY SALES

## Municipal Electrical Utilities During 1981

Sales by Ontario Hydro Power District				Total	
Retail Customers		Direct Customers			
kW.h	%	kW.h	%	kW.h	%
5,808,757,400	45.4	—		24,247,367,078	23.0
487,495,900	3.8	—		487,495,900	0.4
6,296,253,300	49.2	—		24,734,862,978	23.4
4,125,066,000	32.3	—		39,822,830,317	37.8
—		—		—	
—		17,077,003,922	60.7	26,744,133,970	25.4
—		11,062,932,714	39.3	11,062,932,714	10.5
2,298,139,000	18.0	—		2,298,139,000	2.2
64,038,500	0.5	—		729,320,532	0.7
12,783,496,800	100.0	28,139,936,636	100.0	105,392,219,511	100.0
711,893,832		10,355,302		2,965,413,979	
—		—		(247,446,325)	
—		—		(48,752,400)	
13,495,390,632		28,150,291,938		108,061,434,765	
—		—		—	
805,105,314		—		805,105,314	
—		768,003,053		768,003,053	
—		—		3,855,583,244	
—		—		113,490,126,376*	

**NUMBER OF ULTIMATE CUSTOMERS SERVED**  
**By Ontario Hydro And Associated Municipal Electrical Utilities**

	1981	1980	Increase Or (Decrease) Per Cent
Retail Customers of 324 Municipal Utilities . . . . .	2,208,820	2,160,524	2.2
Retail Customers of Ontario Hydro (Including 1 Utility) . . . . .	758,295	766,117	(1.02)
Direct Customers (Including 13 Utilities) . . . . .	116	112	3.6
<b>TOTAL . . . . .</b>	<b>2,967,231</b>	<b>2,926,753</b>	<b>1.4</b>

**TRANSMISSION LINES AND CIRCUITS**  
**Classified by Voltages and Types of Supporting Structures**

	LINE LENGTH		CIRCUIT LENGTH	
	At Dec. 31 1981	At Dec. 31 1980	At Dec. 31 1981	At Dec. 31 1980
	km	km	km	km
500,000-volt aluminum or steel tower . .	1,659	1,604	2,152	2,054
345,000-volt steel tower . . . . .	5	5	5	5
230,000-volt aluminum or steel tower . .	7,524	7,525	11,381	11,371
230,000-volt wood pole . . . . .	1,546	1,559	1,551	1,564
230,000-volt underground . . . . .	5	4	10	9
115,000-volt steel tower . . . . .	3,495	3,480	5,934	5,904
115,000-volt wood pole . . . . .	5,337	5,340	5,359	5,365
115,000-volt underground . . . . .	110	110	191	191
69,000-volt steel tower or wood pole . .	13	13	13	13
<b>TOTAL . . . . .</b>	<b>19,694</b>	<b>19,640</b>	<b>26,596</b>	<b>26,476</b>

**DISTRIBUTION LINES**

	Line Length	
	At Dec. 31 1981	At Dec. 31 1980
	km	km
Sub-transmission 44 kilovolt and less . . . . .	11,759	12,059
Rural Primary . . . . .	89,452	89,542
<b>TOTAL . . . . .</b>	<b>101,211</b>	<b>101,601</b>

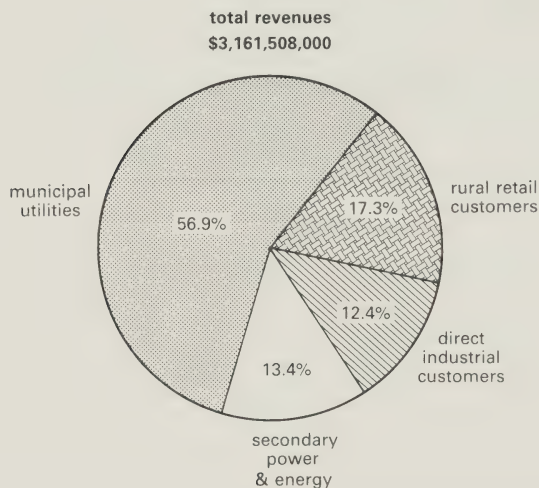
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## Financial Review

Ontario Hydro's revenues in 1981 totalled \$3,162 million. Primary sales of electricity to customers in Ontario amounted to \$2,737 million, while secondary sales mainly to United States utilities totalled \$425 million in 1981. Primary revenues increased 11.3% or \$278 million due to a 9.4% increase in power rates and a 1.9% increase in the volume of sales. Secondary revenues increased \$64 million or 17.7% over 1980 largely as a result of higher prices for electricity sold to United States utilities. The income from these export sales reduced the costs to customers in Ontario by approximately \$190 million or 6.5%.

Source of revenues in 1981



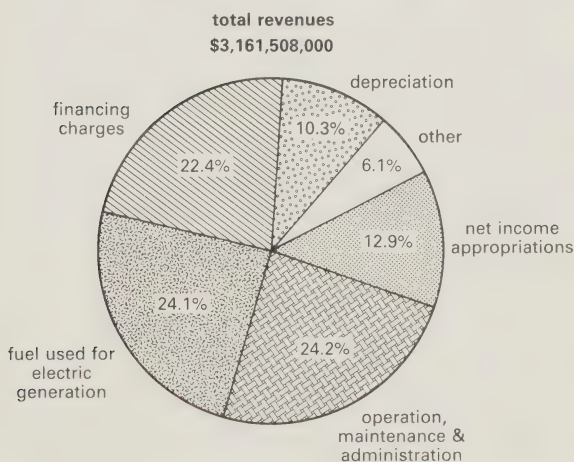
The excellent performance of Hydro's CANDU nuclear reactors together with the income from export sales helped to keep the average cost of electricity to customers in Ontario below the rate of inflation. The average increase in rates for municipal utilities was 9.3%, while the average rate increases for direct industrial customers and rural retail customers were 9.6% and 11.2%, respectively. To reduce the differential between rural and urban residential electricity rates, the Province of Ontario contributed \$20 million to Ontario Hydro in 1981. These funds enabled Hydro to reduce the impact of the 11.2% rate increase on rural residential customers.

Ontario Hydro's total operating costs in 1981 amounted to \$2,755 million compared to \$2,443 million in 1980, an increase of 12.8%. Costs increased largely as a consequence of escalating prices for fossil fuels, and continuing inflationary pressure on the costs of labour, materials and purchased services.



Energy related costs including fuel and purchased power increased 16.2% over 1980. For the first time, more electric energy was supplied by nuclear generation in 1981 than any other single source. Electric energy generated by nuclear stations supplied 33% of total energy made available, while hydraulic stations supplied 31% and higher cost fossil-fueled generation provided 28%. Purchases of power from inter-connected utilities provided 8% of the energy available in 1981. The cost of fuel used for electric generation from all sources totalled \$763 million in 1981, an increase of \$89 million over 1980. This higher cost was a result of two factors, the increased volume of energy generated in 1981, and higher average unit costs of fuels consumed. Increased amounts of purchased power also helped to reduce the use of higher cost fossil-fueled generation in 1981. These purchases totalled \$128 million, an increase of \$28 million over 1980. In addition, payments to Atomic Energy of Canada Limited and the Province of Ontario, as required under the nuclear payback agreement, increased in total by \$14 million during 1981. These payments were made in proportion to the capital contributions of these parties to the construction of the Pickering Nuclear Generating Station units 1 and 2, and reflect the growing advantage of nuclear over coal-fired generation.

#### Application of revenues in 1981



During 1981, costs associated with the operation, maintenance and administration of Ontario Hydro's in-service facilities amounted to \$765 million. This increase of \$125 million over 1980 was primarily the result of escalation in labour and other costs, and increases in the cost of operating and maintaining the generation and transmission facilities.

Depreciation costs in 1981 increased to \$325 million, up 6.1% from 1980. This increase resulted primarily from the second unit at the Thunder Bay Thermal Generating Station being placed in-service and the addition of new distribution and service facilities during the year.

Interest and foreign exchange costs charged to operations totalled \$709 million in 1981, \$35 million or 5.1% higher than 1980. These higher financing costs resulted primarily from a \$33 million increase in foreign exchange costs during the year, reflecting the higher level of the Corporation's foreign debt repayable within one year and the higher exchange costs on foreign transactions during 1981. Higher interest rates during 1981 and additional borrowings for the capital construction and heavy water production programs resulted in an increase of \$204 million or 17.5% in interest costs over the previous year. As these increased interest costs were primarily associated with financing construction and heavy water production activities, the major portion of this increase was added to the cost of constructing new facilities and producing heavy water, and was not charged to operations.

Ontario Hydro remains a financially sound Corporation as demonstrated by its interest coverage and debt ratio indicators:

Financial Indicators	1981	1980
Interest Coverage	1.30	1.32
Debt Ratio	.841	.846

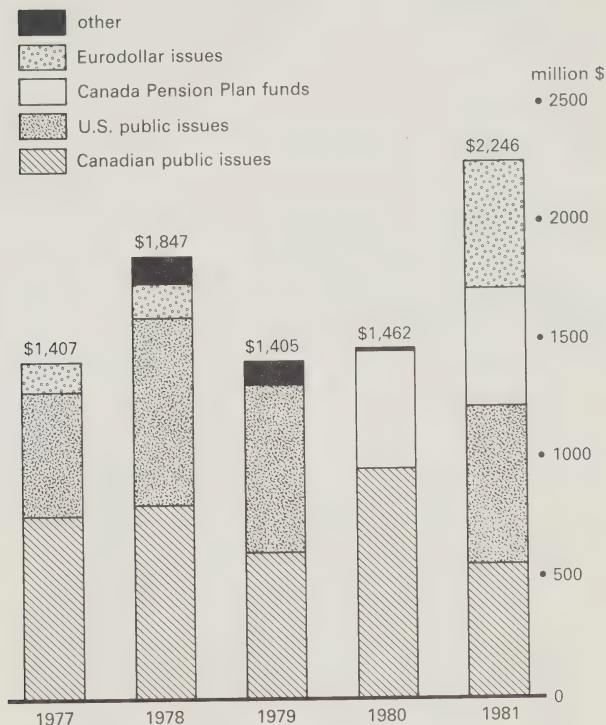
Net income for 1981 was \$407 million, \$190 higher than in 1980. However, income for 1980 was reduced by an extraordinary charge of \$160 million arising from the cancellation of the Wesleyville construction project. As required by the Power Corporation Act, \$153 million of net income was appropriated for debt retirement purposes in 1981. The remaining \$254 million balance of 1981 net income was appropriated to the Reserve for the Stabilization of Rates and Contingencies.

The funds required by Ontario Hydro to finance the construction of fixed assets were provided from two major sources, operations and debt financing. In 1981, funds from operations provided \$731 million of Hydro's total requirements, while \$1,725 million was provided by debt financing. Compared to 1980, these amounts increased by \$49 million and \$865 million, respectively.

Bonds, notes and other long-term debt issued by Ontario Hydro during 1981 totalled \$2,246 million. Canadian bonds of \$550 million were sold to the public, and a further \$500 million were issued to the Province of Ontario with respect to Canada Pension Plan funds. In addition, United States bond issues of U.S. \$550 million (Cdn. \$658 million) and Eurodollar bond issues of U.S. \$450 million (Cdn. \$538 million) were issued. The average interest rate for bonds issued in 1981 was 15.2% compared to 13.0% in 1980. Maturing long-

term debt amounted to \$336 million in 1981 compared to \$428 million in 1980. In addition, during 1981, \$185 million of debt was redeemed as part of Hydro's program to support the secondary market for its securities. This compares to net redemptions of \$174 million in 1980.

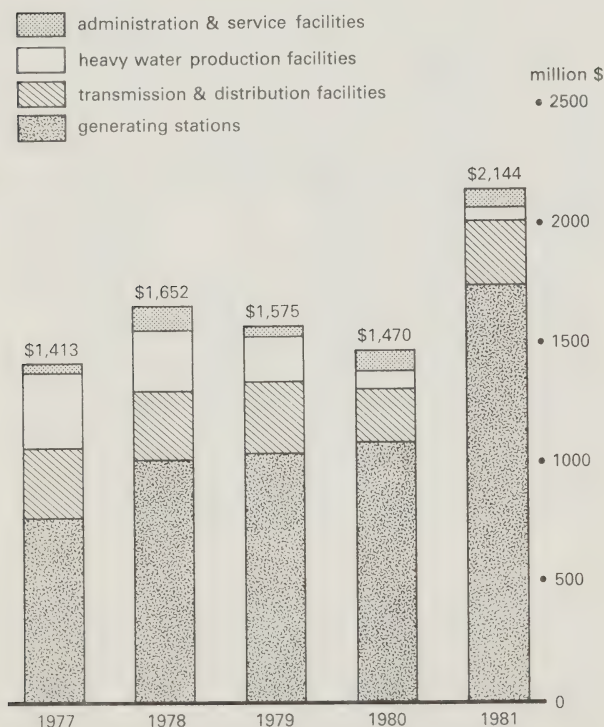
### Long-term debt issued



To provide a reliable and economic supply of electricity for the Province of Ontario, Hydro constructs new generation and transmission facilities to meet forecast peak power and energy demands. Recent Ontario Hydro forecasts predict an average annual load growth of 3.0% over the period 1980 to 2000. Based on these forecasts, Hydro has a capital construction program which provides for the addition of 8,943,000 kilowatts of generation capacity over the years 1982 to 1990 of which 8,588,000 represents nuclear generation. Recent long-range studies indicate that it is cost effective to install new nuclear and hydraulic generation before adding large fossil-fueled stations. However, to satisfy system requirements in northwestern Ontario and provide diversity in the generation mix, Ontario Hydro is proceeding with construction of smaller coal-fired generating stations at Thunder Bay and Atikokan.

Net additions to fixed assets were \$2,144 million during 1981. Major capital expenditures were \$1,731 million for generation facilities including \$265 million for heavy water, \$278 million for transmission and distribution facilities, \$82 million for administration and service facilities, and \$53 million for heavy water production facilities. Net additions were \$674 million higher than those

### Net additions to fixed assets



in 1980, mainly the result of increased expenditures of \$498 million on generation projects and \$149 million on production of heavy water. The expenditures on major generation projects under construction during 1981 and 1980 were:

Major Generation Projects Under Construction	1981 Expenditures \$ million	1980 Expenditures \$ million
Nuclear Generation		
Bruce "B"	628	435
Pickering "B"	368	291
Darlington	196	69
Fossil Generation		
Thunder Bay	72	89
Atikokan	93	39

During 1981, a second coal-fired unit at the Thunder Bay Generating Station was placed in service at a cost of \$309 million. In addition, the final two units of Bruce Heavy Water Plant "B" were also placed in service at a cost of \$914 million.



### **Summary of Significant Accounting Policies**

The accompanying financial statements have been prepared by management in accordance with generally accepted accounting principles in Canada, applied on a consistent basis except for the change in accounting policy described under "Unamortized debt discount" and in note 19. In management's opinion, the financial statements have been properly prepared within reasonable limits of materiality and in the light of information available up to March 8, 1982. To assist the reader in understanding the financial statements, the Corporation's significant accounting policies are summarized below:

#### **Fixed assets**

Fixed assets are capitalized at cost which is comprised of material, labour and engineering costs, plus overheads, depreciation on service equipment and interest applicable to capital construction activities. In the case of generation facilities, cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by units during their commissioning period. The cost of heavy water is the direct cost of production and applicable overheads, plus interest and depreciation on the heavy water production facilities. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Interest is capitalized on construction in progress at rates which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. The effective annual rates were 11.5% in 1981 and 10.2% in 1980.

If it is decided to significantly extend the construction period of a project, interest is not capitalized on construction during the period of extension. If a project is deferred after construction has started, mothballing costs associated with the deferment are charged to operations. Interest is not capitalized on deferred projects during the period of their deferral. If a project is cancelled, all costs, including the costs of cancellation, are written off to operations.

If fixed assets are removed from service and mothballed for future use, the associated mothballing costs are charged to operations.

#### **Depreciation**

All fixed assets in service, except land, are depreciated on a straight-line basis. Depreciation rates for the various classes of assets are based on their estimated service lives, which are subject to periodic review. Any changes in service life estimates are implemented on a remaining service life basis.

The estimated service lives of assets in the major classes are:

Generation	— hydraulic	— 50 to 100 years
	— fossil and nuclear	— 30 years
Heavy water		— over the period ending in the year 2030
Transmission and distribution		— 20 to 55 years (1980 — 25 to 55 years)
Administration and service		— 5 to 60 years
Heavy water production facilities		— 20 years

In accordance with the group depreciation practices of the utility industry, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, losses on premature retirements, and the costs of removal less salvage proceeds on all retirements, are charged to operations in the year incurred as adjustments to depreciation expense.

Fixed assets removed from service and mothballed for future use are amortized so that any estimated loss in value is charged to operations on a straight-line basis over their expected non-operating period.

Deferred projects are amortized so that any estimated loss in value is charged to operations on a straight-line basis over their expected deferral period. On disposal of component parts during the deferral period, the cost of fixed assets less proceeds on disposal are normally charged to accumulated amortization with no gain or loss being reflected in operations.

### **Unamortized advances for fuel supplies**

As part of its program to ensure the adequate supply of fuels for its generating stations, Ontario Hydro has entered into long-term fuel supply contracts. Where these contracts require Ontario Hydro to make payments for pre-production costs to suppliers in advance of product delivery, these payments and associated costs, including interest, are carried in the accounts as unamortized advances for fuel supplies. The advances are amortized to fuel inventory as the fuels are delivered.

### **Fuel for electric generation**

The cost of fuel for electric generation is comprised of fuel purchases, transportation and handling costs, and the amortization of advances for fuel supplies. Transportation costs include charges for interest and depreciation on railway equipment owned by Ontario Hydro. Fuel used for electric generation is charged to operations on the average cost basis.

**Unamortized debt discount**

Debt discounts or premiums arising on the issuance of debt are amortized over the period to maturity of the debt. In addition, redemption discounts or premiums on debt acquired prior to the date of maturity are amortized over the period from the acquisition date to the original maturity date of the debt. Prior to January 1, 1981, redemption discounts or premiums were credited or charged to operations at the date of acquisition of the debt.

**Nuclear agreement — Pickering units 1 and 2**

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed “pay-back”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

**Commissioning energy**

Revenues from the sale of power and energy include revenues from energy produced by generating units during the commissioning period. A charge is included in the cost of operations for the value attributed to the energy produced during the commissioning period. This charge is equivalent to the operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity.

**Appropriations from net income**

Under the provisions of the Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for, or withdrawal from, the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

**Foreign currency translation**

Long-term debt payable in foreign currencies is translated to Canadian currency at rates of exchange at the time of issue. Current monetary assets and liabilities, including long-term debt payable within one year, are translated to Canadian currency at year-end rates of exchange and the resulting gains or losses, together with realized exchange gains or losses, are credited or charged to operations.

**Pension plan**

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. The pension costs, as actuarially determined, include current service costs and amounts required to amortize any surpluses or unfunded liabilities. Pension plan surpluses or unfunded liabilities are amortized over a fifteen year period.

**Research and development**

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility.

## **Auditors' Report**

We have examined the statement of financial position of Ontario Hydro as at December 31, 1981 and the statements of operations, equities accumulated through debt retirement appropriations, reserve for stabilization of rates and contingencies and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1981 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. Further, in our opinion, such principles, except for the change in accounting for redemption discounts or premiums on debt acquired prior to the date of maturity as described in the summary of significant accounting policies and in note 19 to the financial statements, have been applied on a basis consistent with that of the preceding year.

Toronto, Canada,  
March 8, 1982.

**CLARKSON GORDON**  
Chartered Accountants



**STATEMENT OF OPERATIONS**  
**for the year ended December 31, 1981**

	<u>1981</u> \$'000	<u>1980</u> \$'000
<b>Revenues</b>		
Primary power and energy		
Municipal utilities . . . . .	1,800,129	1,603,072
Rural retail customers (note 1) . . . . .	545,760	513,616
Direct industrial customers . . . . .	<u>391,038</u>	<u>341,785</u>
	2,736,927	2,458,473
Secondary power and energy (note 2) . . . . .	<u>424,581</u>	<u>360,742</u>
	<u>3,161,508</u>	<u>2,819,215</u>
<b>Costs</b>		
Operation, maintenance and administration . . . .	764,712	639,572
Fuel used for electric generation . . . . .	762,571	673,856
Power purchased . . . . .	127,919	99,490
Nuclear agreement — payback . . . . .	62,801	49,038
Commissioning energy . . . . .	2,858	229
Depreciation (note 3) . . . . .	<u>324,596</u>	<u>305,967</u>
	<u>2,045,457</u>	<u>1,768,152</u>
<b>Income before financing charges and extraordinary item . . . . .</b>	<u>1,116,051</u>	<u>1,051,063</u>
Interest (note 4) . . . . .	657,490	655,399
Foreign exchange (note 5) . . . . .	<u>51,743</u>	<u>19,238</u>
	709,233	674,637
<b>Income before extraordinary item . . . . .</b>	406,818	376,426
Extraordinary item (note 6) . . . . .	<u>—</u>	<u>160,000</u>
<b>Net income . . . . .</b>	<u>406,818</u>	<u>216,426</u>
<b>Appropriation for:</b>		
Debt retirement as required by the Power Corporation Act . . . . .	152,766	137,743
Stabilization of rates and contingencies . . . . .	<u>254,052</u>	<u>78,683</u>
	<u>406,818</u>	<u>216,426</u>

See accompanying summary of significant  
accounting policies and notes to financial statements.

**STATEMENT OF FINANCIAL POSITION**  
**as at December 31, 1981**

**ASSETS**

	<u>1981</u> \$'000	<u>1980</u> \$'000
<b>Fixed assets</b>		
Fixed assets in service (note 7) . . . . .	12,489,659	10,887,352
Less accumulated depreciation . . . . .	<u>2,787,400</u>	<u>2,443,317</u>
	9,702,259	8,444,035
Construction in progress (note 7) . . . . .	5,381,265	4,801,293
Deferred construction projects (note 8) . . . . .	<u>364,001</u>	<u>384,849</u>
	<u>15,447,525</u>	<u>13,630,177</u>
<b>Current assets</b>		
Cash and short-term investments (note 9) . . . . .	408,441	239,118
Accounts receivable . . . . .	373,309	346,840
Fuel for electric generation (note 10) . . . . .	681,320	618,262
Materials and supplies, at cost . . . . .	<u>157,421</u>	<u>144,179</u>
	<u>1,620,491</u>	<u>1,348,399</u>
<b>Other assets</b>		
Unamortized advances for fuel supplies (note 11) . . . . .	596,824	414,105
Unamortized debt discount (note 19) . . . . .	72,785	121,829
Long-term accounts receivable and other assets . . . . .	<u>91,996</u>	<u>78,837</u>
	<u>761,605</u>	<u>614,771</u>
	<u>17,829,621</u>	<u>15,593,347</u>

See accompanying summary of significant  
accounting policies and notes to financial statements.

**LIABILITIES**

	<u>1981</u>	<u>1980</u>
	\$'000	\$'000
<b>Long-term debt</b>		
Bonds and notes payable (note 12) . . . . .	13,840,051	12,103,349
Other long-term debt (note 13) . . . . .	<u>260,300</u>	<u>272,355</u>
	14,100,351	12,375,704
Less payable within one year . . . . .	<u>437,769</u>	<u>370,646</u>
	<u>13,662,582</u>	<u>12,005,058</u>
<b>Current Liabilities</b>		
Accounts payable and accrued charges . . . . .	541,778	470,032
Short-term notes payable . . . . .	97,200	144,525
Accrued interest . . . . .	400,639	318,809
Long-term debt payable within one year . . . . .	<u>437,769</u>	<u>370,646</u>
	<u>1,477,386</u>	<u>1,304,012</u>
<b>Contingencies (notes 7, 8 and 14)</b>		
<b>Equity</b>		
Equities accumulated through debt retirement		
appropriations . . . . .	1,803,662	1,651,937
Reserve for stabilization of rates and		
contingencies . . . . .	759,296	505,645
Contributions from the Province of Ontario as		
assistance for rural construction . . . . .	<u>126,695</u>	<u>126,695</u>
	<u>2,689,653</u>	<u>2,284,277</u>
	<u><u>17,829,621</u></u>	<u><u>15,593,347</u></u>

On behalf of the Board

Hugh Macaulay  
ChairmanM. Nastich  
PresidentToronto, Canada  
March 8, 1982

**STATEMENT OF EQUITIES ACCUMULATED THROUGH  
DEBT RETIREMENT APPROPRIATIONS  
for the year ended December 31, 1981**

	Municipal Utilities	Power District (Rural Retail and Direct Industrial Customers)	Totals	
			1981	1980
	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year . . . .	1,158,456	493,481	1,651,937	1,516,026
Debt retirement appropriation . . .	103,044	49,722	152,766	137,743
Transfers and refunds on annex- ations by municipal utilities . . .	4,205	(5,246)	(1,041)	(1,832)
Balances at end of year . . . . .	<u>1,265,705</u>	<u>537,957</u>	<u>1,803,662</u>	<u>1,651,937</u>

**STATEMENT OF RESERVE FOR STABILIZATION  
OF RATES AND CONTINGENCIES  
for the year ended December 31, 1981**

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Muni- cipal Utilities	Rural Retail Customers	Direct Industrial Customers	1981	1980
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balances at beginning of year . . . . .	504,411	1,144	(1,043)	1,133	505,645	426,817
Appropriation . . . .	257,196	113	(188)	(3,069)	254,052	78,683
Transfers and recoveries on annexations by municipal utilities	(144)	—	(144)	—	(288)	255
Payment to Ontario Municipal Electric Association (note 15) . . . . .	—	(113)	—	—	(113)	(110)
Balances at end of year	<u>761,463</u>	<u>1,144</u>	<u>(1,375)</u>	<u>(1,936)</u>	<u>759,296</u>	<u>505,645</u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**for the year ended December 31, 1981**

	<u>1981</u> \$'000	<u>1980</u> \$'000
<b>Source of Funds</b>		
Operations		
Income before extraordinary item . . . . .	406,818	376,426
Depreciation, a charge not requiring funds in the current year . . . . .	<u>324,596</u>	<u>305,967</u>
	<u>731,414</u>	<u>682,393</u>
Financing		
Long-term debt		
Bonds and notes payable and other long-term debt issued . . . . .	2,246,160	1,462,089
Less retirements . . . . .	<u>521,513</u>	<u>602,110</u>
	1,724,647	859,979
Short-term notes payable — (decrease) increase . .	(47,325)	124,455
Cash and investments — (increase) decrease . . . .	<u>(169,323)</u>	<u>195,410</u>
	<u>1,507,999</u>	<u>1,179,844</u>
Accounts payable and accrued interest — increase (decrease) . . . . .	153,576	(119,555)
Accounts receivable and other assets — decrease (increase) . . . . .	<u>7,974</u>	<u>(78,331)</u>
	<u>2,400,963</u>	<u>1,664,351</u>
<b>Application of Funds</b>		
Net additions to fixed assets (note 16) . . . . .	2,144,210	1,469,550
Unamortized advances for fuel supplies — increase .	182,719	146,722
Fuel, materials and supplies — increase . . . . .	<u>74,034</u>	<u>48,079</u>
	<u>2,400,963</u>	<u>1,664,351</u>

See accompanying summary of significant  
accounting policies and notes to financial statements.



## NOTES TO FINANCIAL STATEMENTS

**1. Rural retail revenues**

Rural retail revenues for 1981 include \$20 million provided to Ontario Hydro by the Province of Ontario in order to reduce the differential between rural and urban residential electricity rates. These funds enabled Ontario Hydro to provide discounts to rural residential customers during 1981.

**2. Secondary power and energy**

Secondary power and energy is comprised mainly of revenues of \$423 million in 1981 (1980 — \$359 million) from sales of electricity to United States utilities.

**3. Depreciation**

	1981 \$'000	1980 \$'000
Depreciation of fixed assets in service . . . . .	382,475	334,901
Amortization of deferred construction projects . . . . .	16,323	13,954
Costs of removal less salvage proceeds on retirements . . . . .	4,054	2,573
	<u>402,852</u>	<u>351,428</u>
Less:		
Depreciation charged to — heavy water production . . . . .	50,672	21,605
— construction in progress . . . . .	21,308	17,636
— fuel for electric generation . . . . .	2,266	2,248
	<u>4,010</u>	<u>3,972</u>
Net gains on sales of fixed assets . . . . .	78,256	45,461
	<u>324,596</u>	<u>305,967</u>

Depreciation of fixed assets in service includes \$13 million (1980 — \$4 million) for the amortization of non-operating generating units which have been mothballed for future use. (See note 7.)

**4. Interest**

	1981 \$'000	1980 \$'000
Interest on bonds, notes, and other debt . . . . .	1,369,933	1,165,921
Less:		
Interest charged to — construction in progress . . . . .	472,596	328,985
— heavy water production . . . . .	96,537	34,343
— unamortized advances for fuel supplies . . . . .	48,366	29,323
— fuel for electric generation . . . . .	10,259	8,603
	<u>84,685</u>	<u>72,664</u>
Interest earned on investments . . . . .	—	36,604
Net gain on redemption of debt and sale of investments . . . . .	712,443	510,522
	<u>657,490</u>	<u>655,399</u>

**5. Foreign exchange**

	1981	1980
	\$'000	\$'000
Exchange loss on redemption and translation of foreign long-term debt .....	40,742	23,470
Net exchange loss (gain) on other foreign transactions .....	11,001	(4,232)
	<u>51,743</u>	<u>19,238</u>

**6. Extraordinary item**

As a result of the 1980 and 1981 forecasts projecting reduced rates of growth in future electrical demand, and the fact that studies indicated it was cost effective to install nuclear and hydraulic generation before adding more fossil-fueled stations, the plan to complete an oil-fueled generating station at Wesleyville was cancelled effective December 31, 1980. This cancellation resulted in an extraordinary charge of \$160 million against income in 1980 to write off the construction project costs and to provide for the estimated costs of cancellation.

**7. Fixed assets**

	1981			1980		
	Assets in Service	\$'000 Accumulated Depreciation	Construc- tion in Progress	Assets in Service	\$'000 Accumulated Depreciation	Construc- tion in Progress
Generation — hydraulic	1,747,545	421,769	8,454	1,733,004	390,861	11,714
— fossil ..	2,579,429	717,339	407,132	2,254,239	635,175	549,632
— nuclear	1,902,932	309,839	4,059,144	1,896,320	245,889	2,781,114
Heavy water .....	590,670	77,264	564,022	589,484	66,533	249,134
Transmission and distribution .....	3,680,004	852,513	302,254	3,396,803	783,017	326,307
Administration and service .....	602,988	234,781	40,259	547,038	200,329	24,752
Heavy water production facilities .....	1,386,091	173,895	—	470,464	121,513	858,640
	<u>12,489,659</u>	<u>2,787,400</u>	<u>5,381,265</u>	<u>10,887,352</u>	<u>2,443,317</u>	<u>4,801,293</u>

As a result of forecasts projecting reduced rates of growth in future electrical demand, certain fossil-fueled generating units were mothballed for future use; during 1979 and 1980, five units at the R. L. Hearn Generating Station, and during 1980, two units at Lennox Generating Station were mothballed. The capital cost and accumulated depreciation of these non-operating units, amounting to \$268 million and \$89 million, respectively (1980 — \$268 million and \$76 million, respectively), are included in fossil generation assets in service. At this time it is uncertain when these units will resume operation.

**7. Fixed assets (Cont'd.)**

Construction in progress at December 31, 1981 is comprised of:

	Remaining Number of Units Scheduled	Planned In-Service Dates	Dependable Capacity to be Placed in Service MW	Costs Incurred to December 31, 1981 \$ millions	Estimated Future Costs to Complete (Including Escalation) \$ millions
Nuclear generating stations (including heavy water)					
Pickering "B" . . . . .	4	1983-85	2,064	2,138	1,509
Bruce "B" . . . . .	4	1984-87	3,000	1,922	3,618
Darlington . . . . .	4	1988-90	3,524	386	9,141
Fossil generating stations					
Thunder Bay . . . . .	1	1982	149	148	35
Atikokan . . . . .	1	1984	206	182	482
All other construction in progress . . . . .	—	—	—	605 <u>5,381</u>	—

The above estimates are the most recent forecasts as of March 8, 1982. These estimates include cost escalation which is forecast to range between 10.5% and 12.7% per year in the period 1982 to 1990. Interest is also added to the cost of construction in progress at rates which average 16.1% per year over this period. Because of long construction lead times on these projects and the uncertainties associated with the economic assumptions, the above planned in-service dates and estimated future costs to complete are subject to change.

**8. Deferred construction projects**

	1981			1980		
	\$'000			\$'000		
	Capital Cost	Accumulated Amortization	Unamortized Cost	Capital Cost	Accumulated Amortization	Unamortized Cost
Bruce Heavy Water Plant "D" . . . . .	377,515	14,812	362,703	395,840	13,540	382,300
Minor projects . . . . .	4,983	3,685	1,298	5,724	3,175	2,549
	<u>382,498</u>	<u>18,497</u>	<u>364,001</u>	<u>401,564</u>	<u>16,715</u>	<u>384,849</u>

As a result of forecasts projecting reduced rates of growth in future electrical demand, the Board of Directors made revisions to the capital construction program for Bruce Heavy Water Plant "D". In 1978, it was decided to stop construction on the second half of the plant and store the components. In 1979, it was decided to complete construction and then mothball the first half of the plant. At this time it is uncertain when the plant will be used.

**9. Cash and short-term investments**

	1981	1980
	\$'000	\$'000
Cash and interest bearing deposits with banks and trust companies .....	293,059	67,012
Corporate notes .....	76,285	53,580
Government and government-guaranteed securities .....	39,097	118,526
	<u>408,441</u>	<u>239,118</u>

Corporate notes were recorded at cost which approximates market value. Government and government-guaranteed securities were recorded at the lower of cost or market value; market value as at December 31, 1981 was \$39 million (1980 — \$120 million).

**10. Fuel for electric generation**

	1981	1980
	\$'000	\$'000
Inventories — coal .....	488,048	484,511
— uranium .....	154,977	100,608
— oil .....	38,295	33,143
	<u>681,320</u>	<u>618,262</u>

**11. Unamortized advances for fuel supplies**

	1981	1980
	\$'000	\$'000
Coal .....	111,576	99,799
Uranium .....	485,248	314,306
	<u>596,824</u>	<u>414,105</u>

Based on present commitments, additional advance payments for fuel supplies will total approximately \$244 million over the next five years, including approximately \$155 million in 1982.

**12. Bonds and notes payable**

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

Years of maturity	1981			Weighted Average Coupon Rate	1980	
	Principal Outstanding \$'000				Principal Outstanding \$'000	Weighted Average Coupon Rate
	Canadian	Foreign	Total		Total	
1981	—	—	—		354,540	
1982	206,434	213,127	419,561		386,156	
1983	171,043	201,906	372,949		375,126	
1984	100,077	114,096	214,173		214,764	
1985	564,965	293,178	858,143		860,801	
1986	—	148,118	148,118		—	
1 — 5 years	1,042,519	970,425	2,012,944	9.0%	2,191,387	8.9%
6 — 10 years	249,862	1,188,943	1,438,805	11.7	770,260	7.5
11 — 15 years	605,709	284,372	890,081	8.3	558,705	8.5
16 — 20 years	2,414,949	542,812	2,957,761	10.7	2,363,264	9.3
21 — 25 years	1,446,162	1,008,449	2,454,611	9.6	2,805,764	9.3
26 — 30 years	1,763,070	2,322,779	4,085,849	10.8	3,413,969	10.0
	<u>7,522,271</u>	<u>6,317,780</u>	<u>13,840,051</u>		<u>12,103,349</u>	
Currency in which payable						
Canadian dollars			7,522,271		6,823,253	
United States dollars			6,185,064		5,132,709	
West German Deutsche marks			75,992		90,663	
Swiss francs			56,724		56,724	
			<u>13,840,051</u>		<u>12,103,349</u>	

The bonds and notes payable in United States dollars include \$4,502 million (1980 — \$3,949 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these bonds and \$1,000 million (1980 — \$500 million) of bonds issued to the Province of Ontario with respect to Canada Pension Plan funds advanced to Ontario Hydro, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.

The long-term bonds and notes payable in foreign currencies are translated into Canadian currency at rates of exchange at time of issue. If translated at year-end rates of exchange, the total amount of these liabilities would have to be increased by \$681 million at December 31, 1981 (1980 — \$794 million).



**13. Other long-term debt**

	<u>1981</u> \$'000	<u>1980</u> \$'000
The balance due to Atomic Energy of Canada Limited for the purchase of Bruce Heavy Water Plant "A". Under the purchase agreement, Ontario Hydro pays equal monthly instalments of blended principal and interest to December 28, 1992, with interest at the rate of 7.795% .....	187,107	197,549
Capitalized lease obligation for the head office building at 700 University Avenue, Toronto. The lease obligation is for the 30-year period ending September 30, 2005, payable in United States dollars at an effective interest rate of 8% .....	41,889	42,455
Capitalized lease obligations for transport and service equipment. Under these agreements, monthly instalments of blended principal and interest will be paid to 1988, at effective interest rates ranging from 6.8% to 22.75% .....	31,304	32,351
	<u>260,300</u>	<u>272,355</u>

Payments required on the above debt, excluding interest, will total \$99 million over the next five years. The amount payable within one year is \$18 million (1980 — \$16 million).

**14. Fuel used for electric generation**

Ontario Hydro has contracted with Petrosar Limited for the purchase of 20,000 barrels of residual fuel oil per day through to April 1992. Deliveries in 1981 were 6% (1980 — 18%) of the contract quantities. Ontario Hydro is currently discussing with Petrosar Limited the implications of lower than contracted deliveries. An amount was charged to the 1981 cost of operations to provide for settlement with respect to reduced deliveries in 1980 and 1981.

**15. Payment to Ontario Municipal Electric Association**

The amount of this payment is equivalent to interest on the balance held for the benefit of Municipal Utilities in the Reserve for Stabilization of Rates and Contingencies.

**16. Net additions to fixed assets**

Net additions to fixed assets are capital construction expenditures less the proceeds on sales of fixed assets. In 1981, net additions to fixed assets reflect proceeds on sales amounting to \$8 million (1980 — \$76 million). For 1982, net additions to fixed assets are estimated to be \$3,034 million.

**17. Pension plan**

The most recent actuarial valuation of Ontario Hydro's pension plan as at December 31, 1980 reported a surplus of approximately \$17 million (December 31, 1979 — \$81 million).

The significant actuarial assumptions used in the 1980 valuation (1979 valuation) were:

- rate used to discount future investment income 8.5% (1979 — 7%) and future benefits 8% (1979 — 7%)
- salary escalation rate 8% (1979 — 6.75%)
- average retirement age for males 61.8 (1979 — 62.2) and for females 60.8 (1979 — 61.9)
- common stock valuation 5 year average (1979 — 5 year average)

The effect of the above changes in valuation assumptions, partially offset by the experience surplus for 1980, reduced the pension plan surplus by \$64 million.

The pension plan costs for 1981 were \$60 million (1980 — \$43 million), after a reduction of \$1 million (1980 — \$7 million) for the amortization of pension plan surplus.

**18. Research and development**

In 1981, approximately \$50 million of research and development costs were charged to operations and \$5 million were capitalized (1980 — \$41 million and \$4 million, respectively).

**19. Change in accounting policy**

Effective January 1, 1981, redemption discounts or premiums on debt acquired prior to the date of maturity are being amortized over the period from the acquisition date to the original maturity date of the debt. Prior to January 1, 1981, these redemption discounts or premiums were credited or charged to operations at the acquisition date of the debt. This change has been applied on a prospective basis because of the nature of the environment in which Ontario Hydro establishes its power rates. The effect of this change has been to decrease net income for the year ended December 31, 1981 by approximately \$90 million. This amount has been reflected as a reduction from the unamortized debt discount as shown in the statement of financial position as at December 31, 1981.

**THE PENSION AND INSURANCE FUND**  
**STATEMENT OF ASSETS**  
**as at December 31, 1981**

	1981 \$'000	1980 \$'000
Fixed income securities		
Government and government-guaranteed bonds	174,316	299,974
Corporate bonds . . . . .	283,183	173,055
First mortgages . . . . .	369,000	375,340
Total fixed income securities . . . . .	826,499	848,369
Equities — corporate shares . . . . .	449,051	343,282
Cash and short-term investments . . . . .	142,978	72,283
Total investments . . . . .	1,418,528	1,263,934
Accrued interest and dividends . . . . .	24,384	17,224
Receivable from Ontario Hydro . . . . .	2,630	2,965
	<u>1,445,542</u>	<u>1,284,123</u>

Notes

**1. Accounting Policies**

In the above statement of assets which is prepared on the accrual basis of accounting, bonds are included at amortized cost, first mortgages at balance of principal outstanding and shares at cost. Total bonds and shares at December 31, 1981 with a book value of \$907 million had a market value of \$954 million (1980 — \$816 million and \$928 million, respectively).

**2. Actuarial Valuation**

The most recent actuarial valuation of Ontario Hydro's pension plan at December 31, 1980 reported a surplus of approximately \$17 million (December 31, 1979 — \$81 million). Pension plan surpluses or unfunded liabilities are amortized over a fifteen year period.

**AUDITORS' REPORT**

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1981. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1981 in accordance with the accounting policies described in note 1 applied on a basis consistent with the preceding year.

Toronto, Canada,  
March 8, 1982.

CLARKSON GORDON  
Chartered Accountants

## Five Year Summary of Financial Statistics

	1977	1978	1979	1980	1981
	(in thousands of dollars)				
REVENUES					
Primary power and energy					
Municipal utilities .....	1,108,099	1,275,107	1,441,557	1,603,072	1,800,129
Rural retail customers .....	407,382	442,224	474,795	513,616	545,760
Direct industrial customers ...	243,560	261,816	305,210	341,785	391,038
	1,759,041	1,979,147	2,221,562	2,458,473	2,736,927
Secondary power and energy ...	210,046	288,533	346,558	360,742	424,581
	1,969,087	2,267,680	2,568,120	2,819,215	3,161,508
Less excess revenues <sup>(1)</sup> .....	122,093	130,292	—	—	—
	1,846,994	2,137,388	2,568,120	2,819,215	3,161,508
OPERATING COSTS					
Operation, maintenance and administration .....	414,307	501,800	601,422	639,572	764,712
Fuel used for electric generation	441,902	487,037	605,839	673,856	762,571
Depreciation .....	215,601	265,060	284,610	305,967	324,596
Other .....	177,807	166,751	154,427	148,757	193,578
	1,249,617	1,420,648	1,646,298	1,768,152	2,045,457
INCOME BEFORE FINANCING CHARGES AND EXTRAORDINARY ITEM .....					
	597,377	716,740	921,822	1,051,063	1,116,051
FINANCING CHARGES					
Interest on bonds, notes and other debt .....	753,251	899,817	1,029,568	1,165,921	1,369,933
Capitalized interest .....	(283,624)	(304,119)	(341,073)	(401,254)	(627,758)
Investment income .....	(62,075)	(76,249)	(105,163)	(109,268)	(84,685)
	407,552	519,449	583,332	655,399	657,490
Foreign exchange (gain) loss ....	(3,724)	29,346	70,875	19,238	51,743
	403,828	548,795	654,207	674,637	709,233
INCOME BEFORE EXTRAORDINARY ITEM .....					
	193,549	167,945	267,615	376,426	406,818
Extraordinary item .....	—	20,500	—	160,000	—
NET INCOME .....	193,549	147,445	267,615	216,426	406,818
(in thousands of dollars)					
FINANCIAL POSITION					
Total assets .....	11,385,635	13,162,506	14,513,729	15,593,347	17,829,621
Fixed assets .....	9,953,978	11,340,961	12,628,842	13,630,177	15,447,525
Long-term debt .....	8,695,853	10,226,763	11,134,185	12,005,058	13,662,582
Equity .....	1,656,763	1,802,793	2,069,538	2,284,277	2,689,653
MAJOR SOURCES OF FUNDS					
Operations .....	409,150	433,005	552,225	682,393	731,414
Bonds and notes payable and other long-term debt — net increase .....	1,130,065	1,489,912	1,117,050	859,979	1,724,647
MAJOR APPLICATION OF FUNDS					
Net additions to fixed assets ....	1,413,120	1,652,043	1,574,716	1,469,550	2,144,210
Unamortized advances for fuel supplies — net increase .....	57,169	45,626	126,680	146,722	182,719
FINANCIAL INDICATORS					
Interest coverage <sup>(4)</sup> .....	1.26	1.19	1.26	1.32	1.30
Debt ratio <sup>(5)</sup> .....	.844	.853	.848	.846	.841
Return on average rate base (%) <sup>(6)</sup>	9.3	9.4	10.1	10.8	11.3

	1977	1978	1979	1980	1981
<i>(in mills per kilowatt-hour of total energy delivered)</i>					
AVERAGE REVENUE PER KILOWATT-HOUR <sup>(2)(7)</sup>					
Primary power and energy					
Municipal utilities .....	18.99	20.81	22.76	24.70	27.10
Rural retail customers .....	31.28	34.21	36.49	39.70	42.82
Direct industrial customers ...	16.04	17.72	19.37	20.80	22.90
Secondary power and energy ...	24.63	27.76	29.72	33.63	38.38
All classifications combined .....	20.71	22.82	24.75	26.85	29.46
<i>(expressed as a %)</i>					
AVERAGE RATE INCREASES <sup>(1)</sup>					
Municipal utilities .....	30.3	9.4	9.8	8.6	9.3
Rural retail customers .....	25.6	9.8	7.0	6.2	11.2
Direct industrial customers .....	32.3	10.3	10.1	7.1	9.6
<i>(in mills per kilowatt-hour of energy generated)</i>					
AVERAGE COST PER KILOWATT-HOUR <sup>(3)(7)</sup>					
Hydraulic					
Operation, maintenance and administration .....	.78	.86	.98	1.09	1.49
Fuel — water rentals .....	.44	.48	.52	.58	.66
Depreciation and financing charges	3.25	3.39	3.26	3.24	3.51
	4.47	4.73	4.76	4.91	5.66
Nuclear					
Operation, maintenance and administration .....	2.91	3.12	3.32	3.49	4.11
Fuel — uranium .....	1.29	1.61	1.94	2.39	2.32
Depreciation and financing charges	6.54	8.69	9.26	7.65	8.06
	10.74	13.42	14.52	13.53	14.49
Fossil					
Operation, maintenance and administration .....	2.49	2.98	3.27	3.42	3.76
Fuel — coal, gas and oil .....	13.17	15.42	17.08	18.56	21.05
Depreciation and financing charges	5.18	6.90	7.15	6.46	6.14
	20.84	25.30	27.50	28.44	30.95

## FOOTNOTES

- (1) Ontario Hydro was required by the Province of Ontario to conform with the spirit and intent of the Federal Anti-Inflation program as it applied to net income for the years 1977 and 1978. Excess revenues were applied to reduce customers' bills in 1978, 1979 and 1980.
- (2) Figures for 1977 and 1978 are before deduction of excess revenues. (See footnote 1.)
- (3) Average cost per kilowatt-hour represents the costs attributable to generation but excludes the costs related to transmission, distribution and corporate administrative activities. These figures reflect the historical accounting costs of operating facilities and the actual energy generated by these facilities during the year.
- (4) Interest coverage represents income before extraordinary item plus gross interest (interest on bonds and notes payable short-term notes payable, and other long-term debt) divided by gross interest.
- (5) Debt ratio represents debt (bonds and notes payable, short-term notes payable and other long-term debt) divided by debt plus equity.
- (6) Return on average rate base represents income before extraordinary item plus gross interest (interest on bonds, notes and other debt) divided by average rate base (total assets less accounts payable and accrued charges, accrued interest, and contributions from the Province of Ontario as assistance for rural construction).
- (7) Figures for 1981 are preliminary.



**FIXED**  
**For the Year Ended**  
IN

	Balance December 31, 1980	Placed In Service
	\$'000	\$'000
<b>POWER SUPPLY FACILITIES</b>		
Generation		
Hydraulic . . . . .	1,733,004	14,927
Fossil . . . . .	2,254,239	324,856
Nuclear . . . . .	1,896,320	6,688
Heavy water . . . . .	589,484	1,186
	<u>6,473,047</u>	<u>347,657</u>
Transmission and distribution facilities		
Transmission systems . . . . .	2,266,842	220,657
Distribution systems . . . . .	203,975	15,476
Communication equipment . . . . .	112,962	3,601
Retail distribution . . . . .	813,024	76,879
Sub-total — power supply facilities . . . . .	<u>9,869,850</u>	<u>664,270</u>
<b>ADMINISTRATION AND SERVICE FACILITIES</b>		
Administration and service bldgs. . . . .	188,874	10,526
Transport and service equipment . . . . .	358,164	57,958
Total administration and service facilities . . . . .	<u>547,038</u>	<u>68,484</u>
<b>HEAVY WATER PRODUCTION FACILITIES</b> . . . . .	<u>470,464</u>	<u>915,627</u>
<b>TOTAL FIXED ASSETS</b> . . . . .	<u><u>10,887,352</u></u>	<u><u>1,648,381</u></u>

## ASSETS

December 31, 1981

## SERVICE

Retired or Reclassified	Balance December 31, 1981	Under Construction December 31, 1981	Total December 31, 1981	Expenditures for 1981
\$'000	\$'000	\$'000	\$'000	\$'000
(386)	1,747,545	8,454	1,755,999	11,664
334	2,579,429	407,132	2,986,561	182,356
(76)	1,902,932	4,059,144	5,962,076	1,284,718
—	590,670	564,022	1,154,692	316,074
(128)	6,820,576	5,038,752	11,859,328	1,794,812
(8,519)	2,478,980	241,659	2,720,639	183,850
(3,942)	215,509	28,488	243,997	17,917
(118)	116,445	8,288	124,733	7,561
(20,833)	869,070	25,117	894,187	81,985
(33,540)	10,500,580	5,342,304	15,842,884	2,086,125
1	199,401	28,120	227,521	26,187
(12,535)	403,587	12,139	415,726	57,804
(12,534)	602,988	40,259	643,247	83,991
—	1,386,091	362,703	1,748,794	37,389
<u>(46,074)</u>	<u>12,489,659</u>	<u>5,745,266</u>	<u>18,234,925</u>	<u>2,207,505</u>

**ACCUMULATED DEPRECIATION**  
**for the year ended December 31, 1981**

	Balance Dec. 31, 1980	Direct Provision	Indirect Provision	Retirements Sales and Transfers	Net Changes	Balance Dec. 31, 1981
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>POWER SUPPLY FACILITIES</b>						
Generation — hydraulic . .	390,861	31,136	—	(228)	30,908	421,769
— fossil . . . . .	635,175	82,192	—	(28)	82,164	717,339
— nuclear . . . . .	245,889	63,953	8	(11)	63,950	309,839
Heavy water . . . . .	66,533	10,731	—	—	10,731	77,264
	<u>1,338,458</u>	<u>188,012</u>	<u>8</u>	<u>(267)</u>	<u>187,753</u>	<u>1,526,211</u>
 Transmission and distribution facilities						
Transmission systems . .	438,473	52,440	—	(6,137)	46,303	484,776
Distribution systems . . .	56,282	4,888	51	(1,802)	3,137	59,419
Communication equipment	39,889	6,739	—	(113)	6,626	46,515
Retail distribution . . . .	248,373	26,558	—	(13,128)	13,430	261,803
 Sub-total power supply facilities . . . . .	<u>2,121,475</u>	<u>278,637</u>	<u>59</u>	<u>(21,447)</u>	<u>257,249</u>	<u>2,378,724</u>
 <b>ADMINISTRATION AND SERVICE FACILITIES</b>						
Administration and service buildings . . . . .	31,114	(76)	6,034	430	6,388	37,502
Transport and service equipment . . . . .	169,215	—	39,539	(11,475)	28,064	197,279
 Total administration and service facilities . . . . .	<u>200,329</u>	<u>(76)</u>	<u>45,573</u>	<u>(11,045)</u>	<u>34,452</u>	<u>234,781</u>
 <b>HEAVY WATER PRODUCTION FACILITIES . . . . .</b>	<u>121,513</u>	<u>1,710</u>	<u>50,672</u>	<u>—</u>	<u>52,382</u>	<u>173,895</u>
 <b>TOTAL ACCUMULATED DEPRECIATION . . . . .</b>	<u><u>2,443,317</u></u>	<u><u>280,271</u></u>	<u><u>96,304</u></u>	<u><u>(32,492)</u></u>	<u><u>344,083</u></u>	<u><u>2,787,400</u></u>

# **DETAILS OF BONDS AND NOTES PAYABLE** **for the Year Ended December 31, 1981**

Payable in Canadian currency

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1981
Jan. 10, 1982	—	1975	%	Can. \$'000
Feb. 10, 1982	—	1975	8.75	40,000
June 15, 1982	—	1975	7.75	24,955
July 23, 1982	—	1962	5.0	31,479
Dec. 30, 1982	—	1975	9.0	75,000
Mar. 1, 1983	1975 (2,3)	1975	9.75	35,000
June 15, 1983	1980	1963	5.25	37,367
Aug. 15, 1983	1979	1963	5.0	50,785
Nov. 15, 1983	—	1973	8.375	44,639
Feb. 1, 1984	1980	1961	5.25	38,202
Oct. 1, 1984	1981	1964	5.25	48,420
Feb. 1, 1985	1980	1964	5.25	51,657
Mar. 25, 1985	1981	1965	5.25	65,754
Oct. 21, 1985	—	1980	13.25	174,450
Oct. 30, 1985	—	1980	13.25	299,810
July 5, 1987	—	1975	10.25	24,951
Jan. 4, 1988	1985	1967	6.25	23,180
Apr. 15, 1988	1984	1966	5.75	42,439
July 5, 1988	1984	1966	6.0	41,553
Jan. 5, 1989	1984	1966	6.0	39,759
Sept. 20, 1989	1985	1967	6.25	38,168
Mar. 15, 1990	1985	1967	6.50	25,771
Apr. 1, 1992	1986	1967	6.0	38,992
Aug. 15, 1992	1988	1968	7.0	37,453
Sept. 18, 1992	1988	1968	7.0	40,731
Mar. 18, 1994	1988	1968	7.0	53,293
Apr. 1, 1994	1989	1969	7.75	25,689
May 1, 1994	1990	1970	9.0	41,618
Oct. 1, 1994	1989	1969	7.75	25,543
Dec. 1, 1994	1989	1969	8.25	21,651
Feb. 1, 1995	1989	1969	8.5	17,067
June 30, 1995	1990	1970	9.0	8,248
Nov. 30, 1995	1990	1970	9.0	52,165
Feb. 4, 1996	1990	1970	8.75	59,600
Apr. 1, 1996	1991	1971	7.50	73,030
July 21, 1996	1991	1971	7.625	35,600
Sept. 15, 1996	1991	1971	8.25	50,612
Sept. 15, 1996	1991	1971	7.875	63,403
Feb. 1, 1997	—	1970	8.25	6
Apr. 5, 1997	1992	1972	7.375	60,489
Sept. 15, 1997	1992	1972	7.625	68,137
Feb. 1, 1998	1997	1972	8.25	87,187
May 15, 1998	1993	1973	7.75	72,102
Nov. 30, 1998	1993	1973	8.0	101,238
Mar. 1, 1999	1993	1973	8.5	44,472
June 14, 1999	1994	1974	8.5	64,721
Aug. 15, 1999	1994	1974	9.75	65,681
Nov. 15, 1999	1994	1974	10.25	67,898
Jan. 10, 2000	1994	1974	10.0	52,743
Feb. 10, 2000	1995	1975	9.75	52,415
May 21, 2000	1995	1975	9.5	82,482
Oct. 30, 2000	—	1975	10.25	60,955
Jan. 29, 2001	1995	1975	10.75	94,224
May 18, 2001	1996	1976	10.25	144,736
Oct. 5, 2003	1996	1976	10.0	295,469
Jan. 6, 2004	1997	1976	9.5	139,265
Jan. 25, 2005	1997	1977	9.25	715,483
May 1, 2005	1998	1978	9.375	190,657
Apr. 21, 2006	1998	1978	9.75	178,007
June 27, 2008	2001	1981	14.25	222,750
Aug. 30, 2008	2000	1978	9.75	193,797
Apr. 4, 2009	2000	1978	9.5	194,466
May 10, 2009	2001	1979	10.25	289,865
Mar. 25, 2010	2001	1979	10.0	295,594
May 14, 2010	2003	1980	13.375	148,837
Jan. 29, 2011	2003	1980	13.25	320,075
	2004	1981	13.0	320,436
				<u>6,522,221</u>

**DETAILS OF BONDS AND NOTES PAYABLE (Cont'd.)  
for the Year Ended December 31, 1981**

Canadian currency — long term notes (1)

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1981
1983		1978	% 9.0	Can. \$'000 50 50 <u>6,522,271</u>

Payable in Canadian currency — advances from Prov. of Ontario

			%	Can. \$'000
May 1, 2000	—	1980	13.46	60,000
May 5, 2000	—	1980	13.46	60,000
May 6, 2000	—	1980	13.46	21,714
June 2, 2000	—	1980	12.01	60,000
June 3, 2000	—	1980	12.01	60,000
June 4, 2000	—	1980	12.01	42,273
July 2, 2000	—	1980	11.82	60,000
July 3, 2000	—	1980	11.82	42,564
Aug. 5, 2000	—	1980	11.61	60,000
Aug. 6, 2000	—	1980	11.61	19,534
Sept. 2, 2000	—	1980	12.55	13,915
July 2, 2001	—	1981	14.81	60,000
July 6, 2001	—	1981	14.81	45,279
Aug. 4, 2001	—	1981	15.31	60,000
Aug. 5, 2001	—	1981	15.31	33,599
Sept. 1, 2001	—	1981	17.01	60,000
Sept. 2, 2001	—	1981	17.01	27,494
Oct. 1, 2001	—	1981	17.0	60,000
Oct. 2, 2001	—	1981	17.0	28,018
Nov. 2, 2001	—	1981	17.51	60,000
Nov. 3, 2001	—	1981	17.51	38,463
Dec. 1, 2001	—	1981	15.93	27,147
				<u>1,000,000</u>
				<u>7,522,271</u>

Payable in Canadian Dollars

Payable in United States currency — Eurodollar issues (1)

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1981
				%	US \$'000    Can \$'000
Jan. 15, 1977-1986	1.0084	1977 (3,4)	1971	8.25	16,816    17,554
Jan. 2, 1983	1.0140	—	1976	9.0	75,000    76,053
May 27, 1983	.9810	—	1976	8.25	74,750    73,330
June 1, 1985	1.1190	—	1978	8.5	125,000    139,875
Sept. 10, 1986	.9763	—	1976	8.5	98,250    95,920
Apr. 15, 1987	1.0492	—	1977	8.0	123,480    129,555
Feb. 26, 1991	1.1975	—	1981	13.5	100,000    119,750
Aug. 28, 1991	1.2107	—	1981	16.0	150,000    181,605
Nov. 19, 1991	1.1837	—	1981	16.0	200,000    236,740
					<u>963,296</u> <u>1,070,382</u>
Total Payable in United States Dollars					<u>5,707,103</u> <u>6,185,064</u>

Payable in West German currency (1)

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1981
Dec. 1, 1977-1986	.3045	1977 (3,4)	1971	7.5	48,926    17,148
June 1, 1980-1987	.3078	1980 (4,5)	1972	6.5	74,800    25,799
Mar. 1, 1981-1988	.3548	1981 (4,5)	1973	6.5	86,975    33,045
Total Payable in West German Deutsche marks					<u>210,701</u> <u>75,992</u>

Payable in Swiss currency (1)

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1981
Oct. 2, 1987	.2591	1983 (3,6)	1972	5.5	100,000    25,912
Dec. 10, 1990	.3851	1981 (3,7)	1975	7.75	80,000    30,812
Total Payable in Swiss Francs					<u>180,000</u> <u>56,724</u>



# **DETAILS OF BONDS AND NOTES PAYABLE** **for the Year Ended December 31, 1981**

Payable in United States currency (1)

Maturity	Exchange Rate	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1980	
				%	US \$'000	Can \$'000
June 15, 1982	1.0260	1981 (3)	1975	8.2	124,975	148,208
Feb. 1, 1984	.9696	1969 (3)	1959	4.75	63,503	61,571
Nov. 15, 1985	1.0122	1983	1975	8.4	99,565	100,780
Sept. 15, 1990	1.0762	1975 (3)	1965	4.75	43,819	47,161
Nov. 5, 1991	1.1931	—	1981	16.0	100,000	119,310
May 1, 1991	1.1993	1988 (3)	1981	14.625	100,000	119,930
Mar. 15, 1996	.9850	— (8)	1976	9.5	614,250	612,199
Apr. 1, 1996	1.0781	1981 (3)	1966	5.5	29,183	31,483
Apr. 15, 1997	1.0822	1982 (3)	1967	5.625	54,817	59,322
Dec. 1, 1997	1.0812	1982 (3)	1967	6.875	61,265	66,243
Aug. 1, 1998	1.0731	1983 (3)	1968	7.125	59,225	63,556
Feb. 15, 1999	1.0744	1984 (3)	1969	7.375	60,210	64,688
Sept. 1, 1999	1.0778	1984 (3)	1969	8.375	70,245	75,712
Feb. 15, 2000	1.0725	1985 (3)	1970	9.25	75,725	81,215
Aug. 1, 2000	1.0200	1985 (3)	1970	9.25	57,440	58,581
May 15, 2001	1.0098	1986 (3)	1971	7.85	72,785	73,495
May 15, 2002	.9900	1987 (3)	1972	7.7	81,300	80,487
Dec. 15, 2002	.9965	1987 (3)	1972	7.3	72,845	72,590
Oct. 15, 2003	1.0003	1998 (3)	1973	7.9	83,675	83,700
Mar. 15, 2004	.9706	1989 (3)	1974	8.6	105,670	102,563
Oct. 1, 2004	.9818	1989 (3)	1974	10.25	168,150	165,095
Mar. 1, 2005	1.0024	1990 (3)	1975	8.875	181,095	181,530
June 15, 2005	1.0260	1990 (3)	1975	9.125	137,735	141,316
Nov. 15, 2005	1.0122	1990 (3)	1975	9.25	178,985	181,168
Jan. 15, 2007	1.0226	1992 (3)	1977	8.40	276,245	282,500
Sept. 15, 2007	1.0744	1992 (3)	1977	8.375	182,480	196,058
Jan. 5, 2008	1.0948	1993 (3)	1978	8.75	240,050	262,807
June 1, 2008	1.1180	1993 (3)	1978	9.375	191,335	213,912
Nov. 30, 2008	1.1715	1993 (3)	1978	9.375	238,690	279,626
Mar. 1, 2009	1.1863	1994 (3)	1979	9.75	278,635	330,540
Sept. 20, 2009	1.1677	1994 (3)	1979	9.875	290,360	339,051
May 1, 2011	1.1993	1996 (3)	1981	15.125	199,550	239,320
Nov. 5, 2011	1.1931	1996 (3)	1981	17.0	150,000	178,965
					<u>4,743,807</u>	<u>5,114,682</u>

- (1) Bonds and notes payable in United States dollars include \$4,502 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Except for these issues, all bonds and notes payable are guaranteed as to principal and interest by the Province of Ontario.
- (2) Dec. 30, 1982 – final instalment of \$35 million.
- (3) Callable at various declining premiums.
- (4) Payable in equal annual instalments.
- (5) Callable for three years at 101% and thereafter at par.
- (6) Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw.fr. annually, at prices not exceeding par.
- (7) Redeemable 1982-1989, by purchase in the market, of up to 4,000,000 Sw.fr. annually, at prices not exceeding par.
- (8) Payable 1982-1995 in annual instalments of 5.5% of original amount of note of \$650 million.

**SUMMARY OF THE ALLOCATION OF THE AMOUNTS  
CHARGED FOR PRIMARY POWER  
for the Year Ended December 31, 1981**

	POWER DISTRICT			TOTAL
	MUNICIPALITIES	Retail Customers	Direct Customers	
AMOUNTS CHARGED FOR PRIMARY POWER	\$ '000	\$ '000	\$ '000	\$ '000
Common Functions				
Operation, maintenance and administration . . . . .	666,947	127,785	135,309	930,041
Debt retirement appropriation . . . . .	103,044	19,974	20,551	143,569
Stabilization of rates and contingencies provision (note 6) . . . . .	176,348	34,371	35,229	245,948
Total common demand functions . . . . .	946,339	182,130	191,089	1,319,558
Energy at 12.00 mills per kWh . . . . .	797,049	162,072	205,055	1,164,176
Total common functions . . . . .	1,743,388	344,202	396,144	2,483,734
Other Functions				
Transformation and metering — stage I . . . . .	55,556	11,162	2,952	69,670
Transformation and metering — stage II . . . . .	1,456	7,321	104	8,881
Special facilities . . . . .	601	(189)	(5,093)	(4,681)
Total bulk charges allocated . . . . .	1,801,001	362,496	394,107	2,557,604
Retail distribution charges . . . . .	—	183,452	—	183,452
Total amount charged for primary power . . . . .	1,801,001	545,948	394,107	2,741,056
Amounts billed . . . . .	1,808,914	545,760	391,038	2,745,712
Balance billed (municipalities) or transferred to reserve for stabilization of rates and contingencies (power district) (note 6) . . . . .	(7,913)	188	3,069	(4,656)
PRIMARY POWER AND ENERGY SUPPLIED				
Average of monthly peak load used in allocating the amount charged for bulk power '000 kW . . . . .	10,671	2,069	2,128	14,868
Energy — '000 MWh . . . . .	66,421	13,506	17,088	97,015

See accompanying notes on following page.

## NOTES TO STATEMENTS OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common functions performed in production and supply of power, which are listed below, are considered to be used by all customers in relation to demand requirements and are allocated to the customer classes as follows:

	Municipal- ities	Retail Customers	Direct Customers
	\$/kW	\$/kW	\$/kW
Power supply — demand . . . . .	30.20	26.24	25.20
Grid facilities . . . . .	18.81	16.35	15.70
Radial transmission . . . . .	1.76	3.24	2.61
Administration . . . . .	11.73	7.86	9.55
Debt retirement . . . . .	9.66	8.39	8.06
Stabilization of rates . . . . .	16.52	14.37	13.78
	<u>88.68</u>	<u>76.45</u>	<u>74.90</u>

2. Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

3. Special facilities charges are those associated with low-voltage line facilities located within a municipality's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. The portion of the amount charged for power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 12.00 mills per kWh.
5. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.
6. The provision to stabilization of rates and contingencies as shown on the Statement of Operations consists of:

	\$ '000
In Common Demand Functions (+ mun. interest) . . . . .	245,948
In other Functions (non-common) . . . . .	7,996
Surplus Retail Customers (+ interest) . . . . .	(188)
Surplus Direct Customers (+ interest) . . . . .	(3,069)
In Retail Distribution Charge System Expansion . . . . .	3,365
	<u>254,052</u>

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 12.0 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Ailsa Craig .....	1,141.9	6,507.6	101,260	78,092	6,303	7,262
Ajax .....	32,584.7	197,251.8	2,889,612	2,367,023	183,713	3,440
Alexandria .....	7,318.3	42,054.2	648,986	504,652	41,275	—
Alfred .....	1,993.1	11,465.9	176,745	137,591	11,002	12,676
Alliston .....	6,971.1	41,798.7	618,201	501,584	39,317	—
* Almonte .....	4,284.4	24,059.3	379,941	288,712	24,164	—
Alvinston .....	756.9	4,249.8	67,125	50,998	4,178	4,814
Amherstburg .....	9,393.4	57,458.8	833,004	689,507	52,979	—
Ancaster Twp. ....	4,307.1	24,795.5	381,957	297,546	24,292	—
Apple Hill .....	265.0	1,418.5	23,500	17,022	1,463	1,685
Arkona .....	513.5	2,913.5	45,535	34,963	2,835	3,266
Arnprior .....	13,672.9	86,312.3	1,212,513	1,035,748	76,468	34,262
Arthur .....	3,132.5	18,479.9	277,788	221,759	17,667	—
Athens .....	1,208.4	6,930.0	107,161	83,161	6,670	7,685
Atikokan Twp. ....	7,474.6	48,320.8	662,848	579,850	41,578	30,691
Aurora .....	21,520.5	127,534.1	1,908,441	1,530,409	121,128	13,126
Avonmore .....	247.8	1,519.1	21,972	18,230	1,368	1,576
Aylmer .....	9,230.1	52,837.0	818,526	634,044	52,058	—
Bancroft .....	3,948.2	21,505.3	350,128	258,065	22,268	—
Barrie .....	65,869.9	392,701.8	5,841,341	4,712,422	371,506	—
Barry's Bay .....	1,810.5	9,928.9	160,555	119,148	10,006	10,857
Bath .....	1,260.5	6,906.5	111,778	82,879	6,958	8,017
Beachburg .....	863.3	5,028.3	76,559	60,340	4,869	—
Beeton .....	1,667.2	9,473.5	147,846	113,682	9,214	10,006
Belle River .....	3,876.9	22,980.3	343,806	275,764	21,708	8,334
Belleville .....	60,898.3	375,845.9	5,400,464	4,510,152	343,467	—
Belmont .....	1,053.8	5,838.2	93,449	70,060	5,825	6,261
Blandford-Blenheim .....	2,298.4	13,989.8	203,822	167,879	12,770	10,215
Blenheim .....	5,382.0	31,614.6	477,278	379,376	30,247	5,706
Bloomfield .....	1,108.8	5,872.6	98,326	70,472	6,254	—
Blyth .....	1,742.4	9,951.5	154,512	119,419	9,671	8,276
Bobcaygeon .....	2,804.6	16,783.0	248,712	201,396	15,481	17,837
Bothwell .....	1,240.1	7,271.0	109,970	87,252	6,845	7,887
Bracebridge .....	4,100.6	19,978.1	363,640	239,737	23,127	—
Bradford .....	6,879.8	40,635.6	610,103	487,627	38,803	—
Braeside .....	3,052.8	15,005.7	270,721	180,070	17,155	3,330
Brampton .....	211,363.7	1,287,700.3	18,743,735	15,452,404	1,191,653	23,256
Brantford .....	105,783.6	650,014.3	9,380,891	7,800,173	596,460	8,410
Brantford Twp. ....	18,222.2	97,884.4	1,615,942	1,174,613	102,653	6,420
Brechin .....	388.9	2,169.8	34,490	26,038	2,147	2,473

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1981

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	192,917	194,988	(2,071)	100.56	168.95	29.64
—	5,443,788	5,464,999	(21,211)	94.42	167.07	27.60
2,839	1,197,752	1,212,293	(14,541)	94.71	163.67	28.48
—	338,014	346,202	(8,188)	100.56	169.59	29.48
4,420	1,163,522	1,170,230	(6,708)	94.95	166.91	27.84
6,059	698,876	713,391	(14,515)	95.73	163.12	29.05
—	127,115	127,683	(568)	100.56	167.93	29.91
5,566	1,581,056	1,586,991	(5,935)	94.91	168.32	27.52
—	703,795	705,404	(1,609)	94.32	163.40	28.38
—	43,670	44,455	(785)	100.56	164.79	30.79
—	86,599	87,469	(870)	100.56	168.65	29.72
17,707	2,376,698	2,402,255	(25,557)	98.07	173.83	27.54
6,843	524,057	526,505	(2,448)	96.50	167.30	28.36
—	204,677	206,992	(2,315)	100.56	169.38	29.53
—	1,314,967	1,327,882	(12,915)	98.35	175.92	27.21
—	3,573,104	3,568,466	4,638	94.92	166.03	28.02
—	43,146	43,542	(396)	100.56	174.14	28.40
283	1,504,911	1,510,917	(6,006)	94.35	163.04	28.48
116	630,577	652,544	(21,967)	94.35	159.71	29.32
—	10,925,269	10,975,293	(50,024)	94.32	165.86	27.82
—	300,566	299,388	1,178	100.20	166.01	30.27
—	209,632	212,291	(2,659)	100.56	166.31	30.35
—	141,768	143,389	(1,621)	94.32	164.21	28.19
1,597	282,345	284,235	(1,890)	101.17	169.35	29.80
1,447	651,059	654,849	(3,790)	96.80	167.93	28.33
—	10,254,083	10,307,374	(53,291)	94.32	168.38	27.28
—	175,595	181,095	(5,500)	100.15	166.63	30.08
—	394,686	389,257	5,429	98.68	171.72	28.21
—	892,607	894,443	(1,836)	95.36	165.85	28.23
—	175,052	175,957	(905)	94.32	157.88	29.81
1,999	293,877	296,990	(3,113)	100.13	168.67	29.53
2,114	485,540	487,750	(2,210)	101.31	173.12	28.93
—	211,954	213,164	(1,210)	100.56	170.92	29.15
—	626,504	638,429	(11,925)	94.32	152.78	31.36
—	1,136,533	1,142,524	(5,991)	94.32	165.20	27.97
669	471,945	490,919	(18,974)	95.61	154.60	31.45
—	35,411,048	35,489,324	(78,276)	94.43	167.54	27.50
—	17,785,934	17,841,211	(55,277)	94.40	168.14	27.36
24,148	2,923,776	2,993,429	(69,653)	95.99	160.45	29.87
—	65,148	65,784	(636)	100.56	167.51	30.02



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 12.0 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Brighton.....	4,382.0	25,336.4	388,597	304,037	24,715	—
Brock.....	6,447.0	36,570.5	571,718	438,846	36,258	5,429
Brockville.....	39,445.0	232,056.3	3,497,981	2,784,676	222,469	—
Brussels.....	1,409.0	8,088.0	124,947	97,056	7,778	8,961
Burford.....	1,068.5	6,889.4	94,755	82,674	5,898	6,796
Burks Falls.....	1,847.1	9,687.6	163,804	116,252	10,418	—
Burlington.....	151,241.0	907,844.4	13,412,047	10,894,133	852,972	1,443
Cache Bay.....	687.0	3,729.7	60,923	44,758	3,874	—
Caledon.....	9,458.8	55,448.1	838,807	665,378	53,348	—
Caledonia.....	3,178.2	18,208.0	281,845	218,497	17,925	—
Cambridge-North Dumfries	125,477.1	722,948.6	11,127,305	8,675,384	707,339	18,674
Campbellford.....	4,531.9	21,420.1	401,891	257,042	25,560	—
Capreol.....	4,014.5	24,663.4	356,005	295,962	22,642	—
Cardinal.....	1,415.9	8,058.0	125,564	96,697	7,816	9,005
Carleton Place.....	7,750.6	44,422.2	687,321	533,066	43,658	2,933
Casselman.....	2,826.0	16,349.4	250,612	196,194	15,600	17,973
Cayuga.....	1,213.4	7,216.8	107,600	86,602	6,698	7,717
Chalk River.....	1,074.1	6,610.5	95,252	79,327	6,058	—
Chapleau Twp.....	4,616.5	27,196.9	409,394	326,364	15,423	16,912
Chatham.....	58,234.1	341,905.3	5,164,203	4,102,865	328,440	—
Chatsworth.....	613.6	3,342.5	54,410	40,110	3,387	3,903
Chesley.....	2,784.7	15,380.5	246,949	184,566	15,706	—
Chesterville.....	3,502.9	19,562.5	310,640	234,750	19,599	8,321
Clifford.....	883.6	5,125.2	78,356	61,502	4,877	5,620
Clinton.....	4,195.6	24,088.7	372,068	289,066	23,663	—
Cobden.....	1,378.1	7,872.0	122,207	94,465	7,772	—
Cobourg.....	25,599.0	151,848.8	2,270,123	1,822,186	144,378	—
Cochrane.....	8,819.1	54,170.2	782,073	650,044	1,058	—
Colborne.....	2,480.5	14,989.2	219,972	179,870	13,990	—
Coldwater.....	1,113.4	6,506.7	98,735	78,082	6,146	7,081
Collingwood.....	28,200.6	171,568.1	2,500,827	2,058,818	159,051	—
Comber.....	816.6	4,597.3	72,413	55,169	4,508	5,194
Coniston.....	2,348.0	13,879.3	208,224	166,553	13,243	—
Cookstown.....	1,118.5	6,169.3	99,189	74,032	6,174	7,114
Cottam.....	811.6	4,417.5	71,973	53,010	4,480	5,162
Creemore.....	1,539.9	8,835.7	136,558	106,028	8,500	9,794
Dashwood.....	710.0	3,926.4	62,963	47,118	3,919	4,516
Deep River.....	8,789.6	48,688.7	779,463	584,266	49,574	—
Delaware.....	496.8	2,696.2	44,054	32,354	2,742	3,160
Delhi.....	5,163.7	27,569.5	457,917	330,834	29,124	—

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1981

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
3,201	720,550	724,754	(4,204)	95.05	164.43	28.44
2,487	1,054,738	1,059,913	(5,175)	95.53	163.60	28.84
—	6,505,126	6,562,841	(57,715)	94.32	164.92	28.03
—	238,742	241,381	(2,639)	100.56	169.44	29.52
—	190,123	189,672	451	100.56	177.93	27.60
—	290,474	293,976	(3,502)	94.32	157.26	29.98
8,627	25,169,222	25,293,499	(124,277)	94.39	166.42	27.72
—	109,555	111,472	(1,917)	94.32	159.47	29.37
3,127	1,560,660	1,573,070	(12,410)	94.65	165.00	28.15
—	518,267	520,188	(1,921)	94.32	163.07	28.46
—	20,528,702	20,596,221	(67,519)	94.47	163.61	28.40
—	684,493	689,842	(5,349)	94.32	151.04	31.96
3,425	678,034	683,734	(5,700)	95.17	168.90	27.49
—	239,082	240,870	(1,788)	100.56	168.85	29.67
—	1,266,978	1,280,931	(13,953)	94.69	163.47	28.52
—	480,379	491,658	(11,279)	100.56	169.98	29.38
165	208,782	208,742	40	100.70	172.07	28.93
—	180,637	180,125	512	94.32	168.17	27.33
—	768,093	779,220	(11,127)	95.68	166.38	28.24
—	9,595,508	9,656,796	(61,288)	94.32	164.77	28.06
—	101,810	101,179	631	100.56	165.94	30.46
1,742	448,963	448,698	265	94.95	161.22	29.19
—	573,310	579,596	(6,286)	96.65	163.67	29.31
—	150,355	151,292	(937)	100.56	170.17	29.34
1,223	686,020	690,701	(4,681)	94.61	163.51	28.48
—	224,444	229,209	(4,765)	94.32	162.87	28.51
21,930	4,258,617	4,279,510	(20,893)	95.18	166.36	28.05
—	1,433,175	1,450,089	(16,914)	88.80	162.51	26.46
—	413,832	416,679	(2,847)	94.32	166.83	27.61
—	190,044	191,585	(1,541)	100.56	170.69	29.21
10,002	4,728,698	4,775,749	(47,051)	94.67	167.68	27.56
—	137,284	137,295	(11)	100.56	168.12	29.86
290	388,310	393,804	(5,494)	94.44	165.38	27.98
—	186,509	189,350	(2,841)	100.56	166.75	30.23
—	134,625	136,247	(1,622)	100.56	165.88	30.48
—	260,880	261,113	(233)	100.56	169.41	29.53
—	118,516	120,444	(1,928)	100.56	166.92	30.18
—	1,413,303	1,471,406	(58,103)	94.32	160.79	29.03
—	82,310	82,707	(397)	100.56	165.69	30.53
207	818,082	820,672	(2,590)	94.36	158.43	29.67

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 12.0 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Deseronto.....	2,861.8	17,594.5	253,785	211,134	15,895	12,985
Dorchester.....	1,089.9	6,421.9	96,650	77,064	6,016	6,932
Drayton.....	1,092.6	5,987.5	96,894	71,850	6,031	6,949
Dresden.....	4,261.9	23,407.7	377,948	280,892	24,037	—
Dryden.....	8,675.6	51,335.8	769,350	616,031	48,930	—
Dublin.....	521.9	2,696.8	46,279	32,362	2,881	3,319
Dundalk.....	2,479.2	14,149.0	219,855	169,788	13,983	—
Dundas (R).....	20,713.1	122,093.8	1,836,838	1,465,127	116,731	4,795
Dunnville.....	6,627.3	39,942.2	587,710	479,306	37,378	—
Durham.....	3,229.3	18,283.2	286,374	219,398	18,214	—
Dutton.....	909.2	5,180.5	80,625	62,166	5,019	5,783
East York.....	112,358.0	717,595.9	9,963,911	8,611,151	633,699	—
East Zorra-Tavistock.....	3,385.2	18,476.3	300,198	221,716	19,092	—
Eganville.....	1,287.9	6,542.1	114,215	78,506	7,264	—
Elmvale.....	1,866.7	10,568.7	165,536	126,824	10,325	10,776
Elmwood.....	339.8	1,733.2	30,132	20,798	1,876	2,161
Elora.....	3,254.2	19,583.8	288,579	235,006	17,986	19,502
Embrun.....	2,692.5	15,558.1	238,771	186,698	14,863	17,124
Erie Beach.....	182.8	952.9	16,207	11,436	1,009	1,163
Erieau.....	655.7	3,848.0	58,146	46,176	3,619	4,170
Erin.....	6,140.6	42,826.0	544,548	513,912	34,633	—
Espanola.....	7,554.1	45,184.6	669,893	542,215	42,605	—
Essex.....	6,775.6	39,483.6	600,863	473,803	38,214	—
Etobicoke.....	488,286.8	3,041,647.7	43,301,276	36,499,774	2,753,937	—
Exeter.....	5,985.8	35,528.4	530,817	426,341	33,760	—
Fenelon Falls.....	3,068.9	18,422.3	272,147	221,068	17,308	—
Fergus.....	14,835.7	87,126.7	1,315,626	1,045,522	83,673	—
Finch.....	568.7	3,108.0	50,430	37,296	3,139	3,617
Flamborough (R).....	3,346.8	19,862.4	296,790	238,350	18,817	3,108
Flesherton.....	1,068.6	5,526.7	94,765	66,320	5,899	6,796
Forest.....	3,979.9	23,498.3	352,940	281,981	22,444	142
Frankford.....	2,129.0	12,328.4	188,802	147,941	11,752	13,540
Georgina.....	3,742.6	22,201.5	331,897	266,419	21,108	—
Glencoe.....	2,553.6	13,808.6	226,455	165,703	14,136	14,110
Gloucester Twp.....	77,719.8	469,076.4	6,892,192	5,628,917	314,910	29,016
Goderich.....	14,760.9	87,773.4	1,308,997	1,053,281	83,251	—
Goulbourne.....	3,432.8	19,920.5	304,418	239,046	18,949	21,833
Grand Bend.....	1,696.8	9,258.1	150,469	111,097	9,366	10,792
Grand Valley.....	1,443.1	8,252.5	127,975	99,030	8,139	—
Granton.....	522.9	2,275.0	46,373	27,301	2,913	1,903

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1981

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
2,230	496,029	497,617	(1,588)	99.55	173.33	28.19
—	186,662	187,868	(1,206)	100.56	171.27	29.07
—	181,724	183,683	(1,959)	100.56	166.32	30.35
—	682,877	692,433	(9,556)	94.32	160.23	29.17
2,084	1,436,395	1,449,678	(13,283)	94.56	165.57	27.98
—	84,841	84,504	337	100.56	162.57	31.46
155	403,781	407,893	(4,112)	94.38	162.87	28.54
—	3,423,491	3,446,699	(23,208)	94.55	165.28	28.04
3,152	1,107,546	1,114,969	(7,423)	94.80	167.12	27.73
—	523,986	527,183	(3,197)	94.32	162.26	28.66
—	153,593	155,855	(2,262)	100.56	168.94	29.65
112,625	19,321,386	19,382,683	(61,297)	95.32	171.96	26.93
2,176	543,182	543,837	(655)	94.96	160.46	29.40
—	199,985	203,508	(3,523)	94.32	155.28	30.57
—	313,461	316,129	(2,668)	99.98	167.93	29.66
—	54,967	55,873	(906)	100.56	161.77	31.71
893	561,966	569,701	(7,735)	100.47	172.69	28.70
—	457,456	466,858	(9,402)	100.56	169.90	29.40
—	29,815	29,895	(80)	100.56	163.14	31.29
—	112,111	113,056	(945)	100.56	170.98	29.13
—	1,093,093	1,094,801	(1,708)	94.32	178.01	25.52
4,324	1,259,037	1,281,491	(22,454)	94.89	166.67	27.86
245	1,113,125	1,119,954	(6,829)	94.36	164.28	28.19
—	82,554,987	82,967,289	(412,302)	94.32	169.07	27.14
1,277	992,195	999,870	(7,675)	94.53	165.76	27.93
338	510,861	511,684	(823)	94.43	166.47	27.73
12,803	2,457,624	2,469,981	(12,357)	95.18	165.66	28.21
—	94,482	95,179	(697)	100.56	166.15	30.40
—	557,065	560,648	(3,583)	95.23	166.45	28.05
—	173,780	175,603	(1,823)	100.56	162.62	31.44
2,423	659,930	665,143	(5,213)	94.96	165.81	28.08
—	362,035	365,416	(3,381)	100.56	170.05	29.37
—	619,424	625,560	(6,136)	94.32	165.50	27.90
570	420,974	422,880	(1,906)	99.96	164.85	30.49
—	12,865,035	12,979,994	(114,959)	93.11	165.53	27.43
—	2,445,529	2,464,997	(19,468)	94.32	165.68	27.86
—	584,246	588,820	(4,574)	100.56	170.20	29.33
253	281,977	284,997	(3,020)	100.71	166.19	30.46
—	235,144	237,032	(1,888)	94.32	162.94	28.49
—	78,490	77,486	1,004	97.89	150.10	34.50

# STATEMENT OF THE AMOUNTS CHARGED for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 12.0 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Gravenhurst .....	5,972.8	34,898.5	529,671	418,783	33,687	—
Grimsby .....	7,057.6	39,911.4	625,867	478,938	39,696	5,750
Guelph .....	130,014.2	800,207.1	11,529,657	9,602,486	715,051	—
Hagersville .....	2,619.1	15,656.1	232,260	187,874	14,479	15,478
Halton Hills .....	45,352.1	273,373.8	4,021,826	3,280,487	255,599	9,922
Hamilton .....	775,979.7	5,463,823.1	68,813,875	65,565,878	4,136,655	—
Hanover .....	12,454.2	67,540.9	1,104,438	810,491	70,047	10,297
Harrison .....	2,942.8	17,795.8	260,966	213,550	16,597	—
Harrow .....	3,928.3	19,883.7	348,362	238,604	21,839	16,764
Hastings .....	1,421.6	8,725.2	126,067	104,704	7,847	9,041
Havelock .....	1,540.8	9,183.4	136,638	110,201	8,690	—
Hawkesbury .....	25,630.2	158,832.0	2,272,886	1,905,984	143,861	—
Hearst .....	14,941.8	81,286.1	1,325,041	975,434	84,272	—
Hensall .....	2,457.4	12,026.8	217,922	144,323	13,860	—
Holstein .....	251.9	1,177.4	22,341	14,130	1,390	1,602
Huntsville .....	6,683.0	40,449.8	592,651	485,399	37,692	—
Ingersoll .....	12,659.8	75,479.8	1,122,672	905,758	71,401	—
Iroquois .....	3,405.3	20,659.8	301,981	247,919	18,998	11,028
Jarvis .....	1,160.7	7,007.8	102,929	84,095	6,407	7,382
Kanata (N) .....	23,822.2	144,941.1	2,112,549	1,739,293	98,261	—
Kapuskasing .....	8,080.8	47,490.1	716,606	569,882	45,576	—
Kemptville .....	4,236.2	25,524.1	375,663	306,289	23,892	—
Kenora .....	14,140.3	88,676.3	1,253,964	1,064,116	1,697	—
Killaloe Stn .....	680.5	3,780.3	60,344	45,364	3,838	—
Kincardine .....	10,420.9	60,007.6	924,125	720,091	58,774	—
Kingston .....	86,280.3	538,833.0	7,651,338	6,465,996	486,621	—
Kingsville .....	6,006.3	35,418.1	532,642	425,018	33,727	7,907
Kirkfield .....	282.1	1,623.3	25,015	19,481	1,557	1,794
Kitchener-Wilmot .....	226,466.3	1,408,006.2	20,083,034	16,896,074	112,503	9,506
L'Orignal .....	2,502.5	14,174.1	221,922	170,089	13,814	15,916
Lakefield .....	3,825.3	21,945.1	339,230	263,342	21,116	24,329
Lanark .....	1,104.8	5,783.0	97,973	69,396	6,099	7,027
Lancaster .....	977.9	5,712.8	86,718	68,555	5,398	6,219
Larder Lake Twp. ....	1,189.8	6,905.0	105,512	82,861	6,568	7,567
Latchford .....	498.6	2,938.2	44,216	35,260	2,812	—
Leamington .....	16,503.4	100,801.2	1,463,520	1,209,616	93,079	—
Lincoln .....	4,179.4	23,528.8	370,627	282,347	23,572	—
Lindsay .....	23,999.1	149,422.5	2,128,238	1,793,070	135,355	—
Listowel .....	10,015.9	58,559.8	888,208	702,719	56,490	—
London .....	337,710.9	2,043,188.7	29,948,203	24,518,264	1,904,689	—



## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1981

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
1,450	983,591	996,295	(12,704)	94.56	164.68	28.18
1,130	1,151,381	1,154,431	(3,050)	95.28	163.14	28.85
—	21,847,194	21,927,314	(80,120)	94.18	168.04	27.30
2,370	452,461	453,320	(859)	101.02	172.76	28.90
—	7,567,834	7,573,215	(5,381)	94.53	166.87	27.68
2,981	138,519,389	139,902,447	(1,383,058)	94.01	178.51	25.35
25,264	2,020,537	2,033,553	(13,016)	97.16	162.24	29.92
1,648	492,761	495,144	(2,383)	94.88	167.45	27.69
1,055	626,624	628,306	(1,682)	98.78	159.52	31.51
—	247,659	250,088	(2,429)	100.56	174.21	28.38
—	255,529	256,364	(835)	94.32	165.84	27.83
828	4,323,559	4,421,705	(98,146)	94.33	168.69	27.22
—	2,384,747	2,408,395	(23,648)	94.32	159.60	29.34
741	376,846	376,715	131	94.62	153.35	31.33
—	39,463	39,921	(458)	100.56	156.64	33.51
681	1,116,423	1,123,079	(6,656)	94.42	167.05	27.60
—	2,099,831	2,103,753	(3,922)	94.32	165.87	27.82
—	579,926	586,051	(6,125)	97.50	170.30	28.07
—	200,813	202,417	(1,604)	100.56	173.01	28.66
—	3,950,103	3,951,144	(1,041)	92.80	165.82	27.25
—	1,332,064	1,356,862	(24,798)	94.32	164.84	28.05
839	706,683	715,643	(8,960)	94.52	166.82	27.69
—	2,319,777	2,329,278	(9,501)	88.80	164.05	26.16
—	109,546	111,943	(2,397)	94.32	160.99	28.98
5,293	1,708,283	1,728,634	(20,351)	94.83	163.93	28.47
—	14,603,955	14,694,710	(90,755)	94.32	169.26	27.10
8,799	1,008,093	1,016,284	(8,191)	97.08	167.84	28.46
—	47,847	47,765	82	100.56	169.62	29.47
—	37,101,117	37,346,158	(245,041)	89.22	163.83	26.35
—	421,741	432,014	(10,273)	100.56	168.53	29.75
—	648,017	650,855	(2,838)	100.56	169.40	29.53
—	180,495	182,932	(2,437)	100.56	163.37	31.21
—	166,890	169,435	(2,545)	100.56	170.67	29.21
1,273	203,781	208,022	(4,241)	101.63	171.27	29.51
—	82,288	85,204	(2,916)	94.32	165.04	28.01
2,095	2,768,310	2,773,169	(4,859)	94.45	167.74	27.46
818	677,364	680,284	(2,920)	94.52	162.07	28.79
—	4,056,663	4,080,405	(23,742)	94.32	169.03	27.15
1,213	1,648,630	1,658,395	(9,765)	94.44	164.60	28.15
—	56,371,156	56,455,888	(84,732)	94.32	166.92	27.59

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 12.0 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Lucan .....	2,087.1	12,063.9	185,081	144,767	11,521	13,274
Lucknow .....	1,688.6	9,286.0	149,742	111,432	9,321	10,740
Madoc .....	2,055.9	11,746.6	182,320	140,960	11,476	6,350
Magnetawan .....	295.5	1,629.0	26,205	19,548	1,666	—
Markdale .....	2,403.8	13,692.3	213,170	164,309	13,557	—
Markham .....	108,097.7	623,270.5	9,586,100	7,479,247	608,298	—
Marmora .....	1,712.4	10,170.2	151,858	122,042	9,558	5,254
Martintown .....	278.2	1,538.7	24,673	18,464	1,536	1,769
Massey .....	1,599.8	9,662.5	141,870	115,950	9,023	—
Maxville .....	1,228.3	6,963.6	108,923	83,564	6,789	7,351
McGarry Twp. ....	971.8	5,658.8	86,183	67,907	5,364	6,181
Meaford .....	7,147.5	42,155.8	633,838	505,871	40,312	—
Merlin .....	688.4	3,835.3	61,050	46,024	3,800	4,378
Merrickville .....	1,679.8	9,268.6	148,967	111,224	9,313	8,589
Midland .....	22,107.7	130,706.2	1,960,509	1,568,474	124,688	—
Mildmay .....	1,032.2	6,697.7	91,537	80,372	5,698	6,565
Millbrook .....	1,117.7	6,611.3	99,120	79,337	6,170	7,109
Milton .....	42,915.7	265,968.8	3,805,766	3,191,627	242,045	—
Milverton .....	2,176.6	11,559.2	193,024	138,710	12,015	13,843
Mississauga .....	522,692.1	3,301,975.7	46,352,336	39,623,710	2,947,983	—
Mitchell .....	5,240.8	27,702.7	464,751	332,432	29,558	—
Moorefield .....	604.0	3,132.3	53,560	37,589	3,334	3,841
Morrisburg .....	4,044.5	23,170.0	358,662	278,041	22,338	25,088
Mount Brydges .....	1,164.4	6,904.4	103,256	82,853	6,427	7,406
Mount Forest .....	5,344.3	30,733.4	473,932	368,802	30,142	—
Napanee .....	7,749.1	45,850.1	687,193	550,202	43,481	11,853
Nepean Twp. ....	105,324.3	649,106.3	9,340,160	7,789,277	383,534	4,756
Neustadt .....	548.7	2,752.3	48,661	33,028	3,029	3,490
Newboro .....	356.3	1,875.9	31,597	22,511	1,967	2,266
Newburgh .....	633.9	3,529.6	56,217	42,355	3,499	4,032
Newbury .....	485.5	2,632.8	43,057	31,595	2,680	3,088
Newcastle .....	23,142.0	136,847.2	2,052,230	1,642,168	130,355	8,802
Newmarket .....	35,004.3	212,004.3	3,104,183	2,544,053	197,274	7,970
Niagara Falls .....	84,473.0	524,770.4	7,491,064	6,297,245	476,321	5,641
Niagara-On-The-Lake .....	4,555.6	27,417.4	403,989	329,010	25,631	3,308
Nipigon Twp. ....	2,830.1	17,919.0	250,972	215,028	15,691	14,365
North Bay .....	73,460.2	461,008.8	6,514,449	5,532,107	414,315	—
North York .....	764,942.0	4,698,313.9	67,835,056	56,379,767	3,788,923	—
Norwich .....	2,840.0	16,414.8	251,855	196,979	15,711	16,256
Norwood .....	1,536.7	9,520.3	136,272	114,245	8,483	9,773

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1981

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	354,643	356,899	(2,256)	100.56	169.92	29.40
—	281,235	282,455	(1,220)	100.56	166.55	30.29
—	341,106	345,816	(4,710)	97.35	165.91	29.04
—	47,419	48,197	(778)	94.32	160.47	29.11
—	391,036	392,476	(1,440)	94.32	162.67	28.56
—	17,673,645	17,643,207	30,438	94.31	163.50	28.36
1,357	290,069	294,513	(4,444)	98.12	169.39	28.52
—	46,442	47,463	(1,021)	100.56	166.93	30.18
—	266,843	271,423	(4,580)	94.32	166.80	27.62
—	206,627	211,100	(4,473)	100.19	168.23	29.67
—	165,635	168,189	(2,554)	100.56	170.43	29.27
8,631	1,188,652	1,193,656	(5,004)	95.53	166.30	28.20
—	115,252	116,151	(899)	100.56	167.41	30.05
—	278,093	281,074	(2,981)	99.34	165.55	30.00
1,671	3,655,342	3,678,946	(23,604)	94.40	165.34	27.97
—	184,172	183,578	594	100.56	178.42	27.50
—	191,736	192,663	(927)	100.56	171.54	29.00
—	7,239,438	7,248,641	(9,203)	94.32	168.69	27.22
335	357,927	358,643	(716)	100.71	164.44	30.96
—	88,924,029	88,939,244	(15,215)	94.32	170.13	26.93
2,213	828,954	833,650	(4,696)	94.74	158.17	29.92
—	98,324	96,184	2,140	100.56	162.80	31.39
539	684,668	695,567	(10,899)	100.54	169.29	29.55
—	199,942	201,224	(1,282)	100.56	171.72	28.96
2,122	874,998	877,986	(2,988)	94.72	163.73	28.47
11,336	1,304,065	1,308,110	(4,045)	97.28	168.29	28.44
—	17,517,727	17,681,195	(163,468)	92.37	166.32	26.99
—	88,208	88,489	(281)	100.56	160.75	32.05
—	58,341	59,311	(970)	100.56	163.74	31.10
—	106,103	107,708	(1,605)	100.56	167.37	30.06
—	80,420	80,670	(250)	100.56	165.63	30.54
1,588	3,835,143	3,848,174	(13,031)	94.76	165.72	28.02
—	5,853,480	5,885,382	(31,902)	94.54	167.22	27.61
—	14,270,271	14,316,493	(46,222)	94.39	168.93	27.19
3,189	765,127	768,914	(3,787)	95.73	167.95	27.91
—	496,056	502,409	(6,353)	99.30	175.28	27.68
—	12,460,871	12,621,036	(160,165)	94.32	169.63	27.03
—	128,003,746	128,507,119	(503,373)	93.63	167.34	27.24
1,999	482,800	482,342	458	100.64	170.00	29.41
—	268,773	267,156	1,617	100.56	174.91	28.23

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 12.0 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Oakville .....	164,664.1	1,117,645.2	14,602,416	13,411,742	928,706	—
Oil Springs .....	591.1	3,385.5	52,419	40,626	3,263	3,759
Omemeë .....	1,162.7	6,830.6	103,108	81,967	6,418	7,395
Orangeville .....	17,710.5	107,966.5	1,570,564	1,295,599	99,887	—
Orillia .....	30,624.7	154,554.1	2,715,799	1,854,649	172,723	—
Oshawa .....	195,493.8	1,208,853.9	17,336,388	14,506,248	1,102,482	5,471
Ottawa .....	525,438.3	3,310,248.4	46,595,866	39,722,982	2,519,261	—
Owen Sound .....	34,245.0	208,690.5	3,036,848	2,504,286	193,141	—
Paisley .....	1,598.9	9,268.2	141,793	111,218	9,018	—
Palmerston .....	2,379.7	14,029.3	211,028	168,352	13,422	—
Paris .....	8,507.5	49,910.2	754,447	598,924	47,982	—
Parkhill .....	2,162.0	12,559.0	191,726	150,708	12,193	—
Parry Sound .....	7,779.9	43,361.5	689,920	520,338	43,879	—
Pelham .....	2,604.1	15,246.0	230,929	182,953	14,375	16,562
Pembroke .....	17,214.5	76,750.8	1,526,581	921,011	97,090	—
Penetanguishene .....	8,279.1	48,815.8	734,186	585,790	46,694	—
Perth .....	12,393.6	70,135.4	1,099,067	841,625	69,900	—
Peterborough .....	94,427.7	580,149.9	8,373,851	6,961,800	532,572	—
Petrolia .....	4,851.1	28,184.8	430,196	338,219	27,352	453
Pickering .....	48,148.5	293,673.6	4,269,805	3,524,084	271,558	—
Pictou .....	6,371.6	37,755.3	565,034	453,064	35,936	—
Plantagenet .....	1,199.9	7,610.5	106,410	91,327	6,623	7,631
Point Edward .....	8,192.6	36,783.0	726,522	441,396	45,779	22,645
Port Burwell .....	556.5	3,355.1	49,353	40,261	3,072	3,539
Port Colborne .....	23,734.4	141,186.6	2,104,765	1,694,239	133,824	2,038
Port Dover .....	3,940.2	23,997.2	349,414	287,966	22,223	—
Port Elgin .....	11,365.4	66,930.2	1,007,885	803,162	64,101	—
Port Hope .....	24,998.6	149,667.2	2,216,878	1,796,006	140,992	—
Port McNicoll .....	2,312.2	12,373.3	205,043	148,480	12,763	14,706
Port Rowan .....	658.7	3,976.3	58,415	47,717	3,636	4,189
Port Stanley .....	1,978.1	12,292.7	175,421	147,512	11,156	—
Prescott .....	6,987.3	40,017.6	619,633	480,212	39,408	—
Priceville .....	177.3	887.3	15,723	10,649	979	1,128
Rainy River .....	1,524.4	8,402.4	135,181	100,830	8,415	9,695
Red Rock .....	1,106.6	6,408.5	98,136	76,902	6,241	—
Renfrew .....	10,200.7	52,751.7	904,597	633,022	57,532	—
Richmond Hill .....	51,712.6	311,183.8	4,585,875	3,734,206	291,612	2,533
Ridgetown .....	3,815.1	21,326.3	338,321	255,917	21,517	—
Ripley .....	1,147.5	6,115.4	101,763	73,386	6,334	7,298
Rockland .....	4,928.1	29,040.1	437,027	348,482	27,203	31,343

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1981

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	28,942,864	29,017,495	(74,631)	94.32	175.77	25.90
—	100,067	99,862	205	100.56	169.29	29.56
—	198,888	199,819	(931)	100.56	171.06	29.12
28,347	2,994,397	3,007,208	(12,811)	95.92	169.07	27.73
—	4,743,171	4,715,825	27,346	94.32	154.88	30.69
—	32,950,589	33,013,845	(63,256)	94.35	168.55	27.26
—	88,838,109	89,665,413	(827,304)	93.47	169.07	26.84
—	5,734,275	5,777,998	(43,723)	94.32	167.45	27.48
—	262,029	264,255	(2,226)	94.32	163.88	28.27
1,708	394,510	396,923	(2,413)	95.04	165.78	28.12
—	1,401,353	1,411,522	(10,169)	94.32	164.72	28.08
355	354,982	357,565	(2,583)	94.48	164.19	28.27
939	1,255,076	1,266,745	(11,669)	94.44	161.32	28.94
581	445,400	442,913	2,487	100.78	171.04	29.21
—	2,544,682	2,590,100	(45,418)	94.32	147.82	33.16
6,394	1,373,064	1,386,794	(13,730)	95.09	165.85	28.13
—	2,010,592	2,016,629	(6,037)	94.32	162.23	28.67
—	15,868,223	15,954,165	(85,942)	94.32	168.05	27.35
985	797,205	800,190	(2,985)	94.61	164.33	28.28
—	8,065,447	8,107,215	(41,768)	94.32	167.51	27.46
471	1,054,505	1,067,392	(12,887)	94.39	165.50	27.93
—	211,991	215,666	(3,675)	100.56	176.67	27.85
—	1,236,342	1,246,672	(10,330)	97.03	150.91	33.61
165	96,390	96,914	(524)	100.86	173.20	28.73
—	3,934,866	3,923,912	10,954	94.40	165.79	27.87
5,141	664,744	667,106	(2,362)	95.62	168.71	27.70
22,757	1,897,905	1,921,384	(23,479)	96.32	166.99	28.36
9,389	4,163,265	4,162,112	1,153	94.70	166.54	27.82
1,788	382,780	386,426	(3,646)	101.33	165.55	30.94
—	113,957	115,103	(1,146)	100.56	173.00	28.66
4,175	338,264	339,599	(1,335)	96.43	171.00	27.52
1,796	1,141,049	1,156,528	(15,479)	94.58	163.30	28.51
—	28,479	28,755	(276)	100.56	160.63	32.09
545	254,666	262,617	(7,951)	100.92	167.06	30.31
890	182,169	183,886	(1,717)	95.12	164.62	28.43
—	1,595,151	1,598,750	(3,599)	94.32	156.38	30.24
—	8,614,226	8,625,037	(10,811)	94.37	166.58	27.68
—	615,755	618,563	(2,808)	94.32	161.40	28.87
—	188,781	193,419	(4,638)	100.56	164.51	30.87
—	844,055	859,112	(15,057)	100.56	171.27	29.07



## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 12.0 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Rockwood .....	1,315.6	7,708.0	116,667	92,496	7,262	8,367
Rodney .....	1,067.4	6,161.1	94,661	73,934	5,892	6,789
Rosseau .....	347.2	1,849.3	30,788	22,192	1,959	—
Russell .....	1,488.1	8,715.1	131,965	104,581	8,214	9,464
Sandwich West Twp. ....	12,865.3	69,999.9	1,140,896	839,999	72,560	—
Sarnia .....	102,363.3	729,919.6	9,077,581	8,759,035	577,329	—
Scarborough .....	537,448.5	3,373,853.8	47,660,933	40,486,247	3,031,210	—
Schreiber Twp. ....	2,972.5	17,566.6	263,604	210,799	16,545	11,627
Seugog .....	6,002.3	34,804.0	532,282	417,649	33,853	—
Seaforth .....	2,975.6	16,534.4	263,876	198,414	16,782	—
Shelburne .....	3,936.7	23,177.9	349,110	278,135	22,203	—
Simcoe .....	22,930.9	142,040.7	2,033,510	1,704,488	129,331	—
Sioux Lookout .....	4,034.0	24,524.6	357,734	294,296	22,341	21,764
Smiths Falls .....	15,328.1	88,319.1	1,359,298	1,059,829	86,450	—
South Dumfries .....	1,388.1	8,261.6	123,092	99,140	7,718	5,885
South River .....	1,554.4	8,651.4	137,844	103,817	8,767	—
South-West Oxford .....	3,770.7	25,081.6	334,384	300,979	21,266	—
Southampton .....	5,129.0	30,286.9	454,838	363,444	28,927	—
Springfield .....	491.4	2,666.6	43,580	32,000	2,713	3,125
St. Catharines .....	226,859.6	1,359,988.2	20,117,907	16,319,860	1,090,897	—
St. Clair Beach .....	2,620.9	14,035.9	232,419	168,432	14,734	2,513
St. Mary's .....	6,561.1	39,292.7	581,837	471,512	37,004	—
St. Thomas .....	39,354.1	233,557.8	3,489,924	2,802,695	221,957	—
Stayner .....	2,947.2	17,022.3	261,356	204,269	16,623	—
Stirling .....	2,445.7	14,069.1	216,883	168,829	13,793	—
Stoney Creek (R) .....	48,256.2	290,227.2	4,279,358	3,482,728	272,165	—
Stratford .....	45,846.5	269,264.9	4,065,669	3,231,179	258,575	—
Strathroy .....	11,179.4	63,010.3	991,392	756,124	63,052	—
Sturgeon Falls .....	7,892.4	46,657.1	699,901	559,886	44,513	—
Sudbury (R) .....	111,447.0	712,369.3	9,883,116	8,548,433	628,561	—
Sundridge .....	1,482.4	8,490.3	131,459	101,884	8,361	—
Tara .....	1,278.4	7,740.2	113,369	92,884	7,057	8,131
Tecumseh .....	6,693.1	38,742.8	593,542	464,914	37,749	—
Teeswater .....	1,809.2	10,129.6	160,443	121,555	10,041	8,623
Terrace Bay Twp. ....	3,745.1	21,953.3	332,117	263,440	21,122	—
Thamesville .....	1,393.6	6,979.3	123,584	83,752	7,693	8,863
Thedford .....	1,037.5	6,157.7	92,001	73,892	5,727	6,599
Thessalon .....	2,135.1	12,808.0	189,339	153,697	12,042	—
Thornbury .....	2,604.3	15,701.0	230,952	188,413	14,689	—
Thorndale .....	421.0	2,241.8	37,333	26,903	2,324	2,678

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1981

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	224,792	225,034	(242)	100.56	170.87	29.16
—	181,276	179,978	1,298	100.56	169.82	29.42
—	54,939	55,491	(552)	94.32	158.24	29.71
—	254,224	257,022	(2,798)	100.56	170.84	29.17
—	2,053,455	2,065,880	(12,425)	94.32	159.61	29.34
—	18,413,945	18,431,083	(17,138)	94.32	179.89	25.23
—	91,178,390	91,559,293	(380,903)	94.32	169.65	27.02
1,921	504,496	506,650	(2,154)	98.80	169.72	28.72
1,018	984,802	988,228	(3,426)	94.49	164.07	28.30
1,202	480,274	484,759	(4,485)	94.72	161.40	29.05
7,934	657,382	661,164	(3,782)	96.34	166.99	28.36
20,809	3,888,138	3,901,993	(13,855)	95.23	169.56	27.37
1,380	697,515	699,217	(1,702)	99.96	172.91	28.44
835	2,506,412	2,524,759	(18,347)	94.37	163.52	28.38
614	236,449	236,118	331	98.92	170.35	28.62
—	250,428	253,981	(3,553)	94.32	161.11	28.95
582	657,211	663,194	(5,983)	94.47	174.30	26.20
2,904	850,113	861,270	(11,157)	94.89	165.75	28.07
153	81,571	82,333	(762)	100.87	165.99	30.59
—	37,528,664	37,688,528	(159,864)	93.49	165.43	27.59
—	418,098	421,430	(3,332)	95.26	159.53	29.79
—	1,090,353	1,094,038	(3,685)	94.32	166.18	27.75
—	6,514,576	6,543,358	(28,782)	94.32	165.54	27.89
—	482,248	486,586	(4,338)	94.32	163.63	28.33
—	399,505	402,072	(2,567)	94.32	163.35	28.40
—	8,034,251	8,226,617	(192,366)	94.32	166.49	27.68
—	7,555,423	7,602,021	(46,598)	94.32	164.80	28.06
9,456	1,820,024	1,824,150	(4,126)	95.17	162.80	28.88
5,141	1,309,441	1,331,665	(22,224)	94.97	165.91	28.07
—	19,060,110	19,260,496	(200,386)	94.32	171.02	26.76
—	241,704	245,394	(3,690)	94.32	163.05	28.47
—	221,441	224,152	(2,711)	100.56	173.22	28.61
4,576	1,100,781	1,102,811	(2,030)	95.00	164.47	28.41
—	300,662	300,820	(158)	99.00	166.18	29.68
—	616,679	624,327	(7,648)	94.32	164.66	28.09
—	223,892	225,217	(1,325)	100.56	160.66	32.08
—	178,219	179,352	(1,133)	100.56	171.79	28.94
3,090	358,168	361,601	(3,433)	95.77	167.75	27.96
—	434,054	438,114	(4,060)	94.32	166.67	27.64
32	69,270	69,982	(712)	100.64	164.54	30.90

# STATEMENT OF THE AMOUNTS CHARGED

## for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 12.0 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Thornton .....	586.5	3,088.7	52,013	37,064	3,237	3,730
Thorold .....	19,718.4	129,520.1	1,748,626	1,554,242	111,212	—
Thunder Bay .....	167,928.7	1,043,884.4	14,891,914	12,526,613	947,117	—
Tilbury .....	6,460.5	35,410.4	572,920	424,925	36,404	1,738
Tillsonburg .....	19,521.7	107,086.4	1,731,183	1,285,038	109,906	10,417
Toronto .....	1,224,434.8	7,778,937.0	108,582,876	93,347,245	5,945,889	—
Tottenham .....	2,953.4	16,548.3	261,909	198,581	16,657	—
Trenton .....	31,961.6	207,403.7	2,834,357	2,488,846	180,263	—
Tweed .....	2,781.3	15,311.6	246,641	183,739	15,687	—
Uxbridge .....	4,854.6	26,923.6	430,503	323,084	27,380	—
Vankleek Hill .....	2,410.2	13,792.8	213,738	165,515	13,304	15,329
Vaughan .....	77,555.2	452,569.6	6,877,596	5,430,836	437,252	8,435
Victoria Harbour .....	1,344.2	7,848.4	119,206	94,181	7,420	8,549
Walkerton .....	9,272.0	53,539.3	822,244	642,472	52,294	—
Wallaceburg .....	27,052.9	160,708.4	2,399,052	1,928,502	152,578	—
Wardsville .....	473.3	2,727.8	41,970	32,734	2,613	3,010
Warkworth .....	844.9	4,645.5	74,928	55,746	4,664	5,374
Wasaga Beach .....	10,261.1	56,615.0	909,956	679,381	57,797	4,014
Waterford .....	2,569.3	15,142.1	227,844	181,706	14,212	14,782
Waterloo-Wellesley-Woolwich	116,894.9	705,240.4	10,366,241	8,462,885	188,672	11,673
Watford .....	2,093.7	11,210.2	185,668	134,524	11,785	1,212
Waubashene .....	973.8	5,551.4	86,359	66,617	5,375	6,193
Webbwood .....	546.6	2,913.1	48,472	34,957	3,083	—
Welland .....	62,076.7	364,485.7	5,504,964	4,373,830	350,112	—
Wellington .....	1,474.7	8,250.0	130,779	99,000	8,140	9,379
West Lincoln .....	1,466.1	7,670.3	130,012	92,044	8,093	9,324
West Lorne .....	2,100.5	11,254.0	186,269	135,049	11,703	7,643
Westminster Twp. ....	2,267.8	12,695.8	201,111	152,350	12,631	8,452
Westport .....	1,117.1	6,594.0	99,067	79,128	6,166	7,105
Wheatley .....	1,926.2	10,467.7	170,819	125,612	10,656	11,026
Whitby .....	46,020.0	287,523.4	4,081,049	3,450,281	259,552	—
Whitchurch-Stouffville .....	7,786.5	47,153.1	690,504	565,837	43,915	—
Warton .....	3,322.2	19,728.4	294,615	236,741	18,738	—
Williamsburg .....	401.3	2,117.2	35,590	25,406	2,215	2,552
Winchester .....	4,915.9	31,783.6	435,941	381,403	27,409	16,792
Windermere .....	372.2	1,840.8	33,007	22,090	2,100	—
Windsor .....	332,602.6	2,062,021.3	29,495,199	24,744,256	1,792,709	—
Wingham .....	8,059.5	47,213.2	714,717	566,558	45,455	—
Woodstock .....	46,541.8	276,057.3	4,127,328	3,312,688	262,496	—
Woodville .....	730.3	4,056.5	64,760	48,679	4,031	4,645

## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1981

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
—	96,044	97,141	(1,097)	100.56	163.75	31.10
—	3,414,080	3,448,089	(34,009)	94.32	173.14	26.36
—	28,365,644	28,705,982	(340,338)	94.32	168.91	27.17
1.475	1,037,462	1,036,221	1,241	94.81	160.58	29.30
5.104	3,141,648	3,152,676	(11,028)	95.11	160.93	29.34
19.655	207,895,665	207,557,677	337,988	93.55	169.79	26.73
3.112	480,259	484,143	(3,884)	95.37	162.61	29.02
—	5,503,466	5,533,946	(30,480)	94.32	172.19	26.54
—	446,067	452,097	(6,030)	94.32	160.38	29.13
3.327	784,294	784,961	(667)	95.01	161.56	29.13
—	407,886	414,958	(7,072)	100.56	169.23	29.57
14.378	12,768,497	12,724,087	44,410	94.61	164.64	28.21
—	229,356	232,810	(3,454)	100.56	170.62	29.22
15.968	1,532,978	1,532,200	778	96.04	165.33	28.63
10.205	4,490,337	4,511,151	(20,814)	94.70	165.98	27.94
—	80,327	81,850	(1,523)	100.56	169.73	29.45
—	140,712	143,226	(2,514)	100.56	166.54	30.29
—	1,651,148	1,678,191	(27,043)	94.70	160.91	29.16
1.837	440,381	441,029	(648)	100.68	171.40	29.08
—	19,029,471	19,118,044	(88,573)	90.39	162.79	26.98
89	333,278	334,908	(1,630)	94.93	159.18	29.73
—	164,544	166,337	(1,793)	100.56	168.97	29.64
—	86,512	89,847	(3,335)	94.32	158.27	29.70
—	10,228,906	10,238,597	(9,691)	94.32	164.78	28.06
—	247,298	249,451	(2,153)	100.56	167.69	29.98
—	239,473	239,322	151	100.56	163.34	31.22
—	340,664	343,156	(2,492)	97.89	162.19	30.27
1.041	375,585	376,889	(1,304)	98.44	165.61	29.58
—	191,466	194,843	(3,377)	100.56	171.39	29.04
—	318,113	318,848	(735)	99.94	165.15	30.39
—	7,790,882	7,819,751	(28,869)	94.32	169.29	27.10
2.229	1,302,485	1,305,388	(2,903)	94.61	167.28	27.62
166	550,260	554,741	(4,481)	94.37	165.63	27.89
—	65,763	65,921	(158)	100.56	163.86	31.06
3.009	864,554	878,343	(13,789)	98.28	175.87	27.20
—	57,197	56,965	232	94.32	153.67	31.07
—	56,032,164	56,003,592	28,572	94.07	168.47	27.17
—	1,326,730	1,332,473	(5,743)	94.32	164.62	28.10
—	7,702,512	7,743,998	(41,486)	94.32	165.50	27.90
—	122,115	123,153	(1,038)	100.56	167.22	30.10

## STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 12.0 MILLS PER kW.h (Note 4)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kW.h '000	\$	\$	\$	\$
Wyoming.....	1,813.4	10,302.2	160,812	123,626	10,010	11,533
York.....	126,692.0	828,137.4	11,235,049	9,937,649	714,543	—
Zorra.....	3,318.3	19,690.2	294,262	236,282	18,413	16,022
Zurich.....	1,221.9	6,976.5	108,355	83,718	6,745	7,771
Total Municipal.....	10,671,390.8	66,420,706.8	946,338,931	797,048,497	55,556,354	1,456,372



## FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1981

SPECIAL FACILITIES (Note 3)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 5)	TOTAL AMOUNT CHARGED FOR POWER	
\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kW.h
172	306,153	305,499	654	100.65	168.83	29.72
—	21,887,241	21,932,435	(45,194)	94.32	172.76	26.43
—	564,979	564,077	902	99.06	170.26	28.69
—	206,589	206,718	(129)	100.56	169.08	29.61
601,079	1,801,001,233	1,808,913,613	(7,912,380)	94.08	168.77	27.12

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1981

Municipality	Balance at December 31, 1980	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1981
	\$	\$	\$	\$
Ailsa Craig.....	133,306.00	11,026.00	13.00	144,345.00
Ajax.....	2,335,217.00	314,642.00	295.00	2,650,154.00
Alexandria.....	724,089.00	70,666.00	75.00	794,830.00
Alfred.....	158,020.00	19,245.00	22.00	177,287.00
Alliston.....	712,048.00	67,314.00	75.00	779,437.00
Almonte.....	443,789.00	41,371.00	47.00	485,207.00
Alvinston.....	112,260.00	7,309.00	8.00	119,577.00
Amherstburg.....	1,132,280.00	90,703.00	101.00	1,223,084.00
Ancaster Twp.....	520,781.00	41,590.00	43.00	562,414.00
Apple Hill.....	37,211.00	2,559.00	3.00	39,773.00
Arkona.....	85,294.00	4,958.00	5.00	90,257.00
Arnprior.....	1,320,202.00	132,027.00	148.00	1,452,377.00
Arthur.....	320,099.00	30,248.00	35.00	350,382.00
Athens.....	144,583.00	11,668.00	13.00	156,264.00
Atikokan Twp.....	754,128.00	72,176.00	84.00	826,388.00
Aurora.....	1,780,099.00	207,805.00	187.00	1,988,091.00
Avonmore.....	29,923.00	2,392.00	3.00	32,318.00
Aylmer.....	1,092,236.00	89,127.00	100.00	1,181,463.00
Bancroft.....	340,446.00	38,124.00	41.00	378,611.00
Barrie.....	6,058,657.00	636,048.00	700.00	6,695,405.00
Barry's Bay.....	148,279.00	17,482.00	19.00	165,780.00
Bath.....	111,988.00	12,171.00	14.00	124,173.00
Beachburg.....	79,310.00	8,336.00	10.00	87,656.00
Beeton.....	188,048.00	16,099.00	18.00	204,165.00
Belle River.....	345,117.00	37,436.00	41.00	382,594.00
Belleville.....	6,301,220.00	588,042.00	654.00	6,889,916.00
Belmont.....	156,285.00	10,175.00	20.00	166,480.00
Blandford-Blenheim.....	338,703.00	22,194.00	24.00	360,921.00
Blenheim.....	568,715.00	51,969.00	55.00	620,739.00
Bloomfield.....	133,082.00	10,706.00	12.00	143,800.00
Blyth.....	204,640.00	16,824.00	18.00	221,482.00
Bobcaygeon.....	251,021.00	27,082.00	30.00	278,133.00
Bothwell.....	152,009.00	11,974.00	13.00	163,996.00
Bracebridge.....	286,875.00	39,596.00	46.00	326,517.00
Bradford.....	594,146.00	66,433.00	75.00	660,654.00
Braeside.....	273,399.00	29,478.00	29.00	302,906.00
Brampton.....	16,871,629.00	2,040,955.00	1,947.00	18,914,531.00
Brantford.....	13,888,444.00	1,021,460.00	1,151.00	14,911,055.00
Brantford Twp.....	1,978,421.00	175,955.00	234.00	2,154,610.00
Brechin.....	53,722.00	3,756.00	4.00	57,482.00
Brigden.....	746.00	—	(746.00)	—
Brighton.....	461,730.00	42,313.00	47.00	504,090.00
Brock.....	707,137.00	62,253.00	69.00	769,459.00
Brockville.....	4,400,560.00	380,886.00	402.00	4,781,848.00
Brussels.....	192,854.00	13,605.00	15.00	206,474.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1981

Municipality	Balance at December 31, 1980	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1981
	\$	\$	\$	\$
Burford .....	193,232.00	10,318.00	12.00	203,562.00
Burks Falls .....	171,535.00	17,836.00	19.00	189,390.00
Burlington .....	11,313,804.00	1,460,402.00	1,601.00	12,775,807.00
Cache Bay .....	77,225.00	6,634.00	8.00	83,867.00
Caledon .....	582,850.00	91,335.00	87.00	674,272.00
Caledonia .....	348,914.00	30,689.00	(6,065.00)	373,538.00
Cambridge-North Dumfries .....	14,690,192.00	1,211,622.00	1,341.00	15,903,155.00
Campbellford .....	321,128.00	43,761.00	45.00	364,934.00
Capreol .....	433,408.00	38,764.00	45.00	472,217.00
Cardinal .....	211,983.00	13,672.00	16.00	225,671.00
Carleton Place .....	1,091,737.00	74,840.00	83.00	1,166,660.00
Casselman .....	214,279.00	27,289.00	30.00	241,598.00
Cayuga .....	160,371.00	11,716.00	14.00	172,101.00
Chalk River .....	105,438.00	10,372.00	12.00	115,822.00
Chapleau Twp. ....	324,218.00	44,578.00	48.00	368,844.00
Chatham .....	6,850,793.00	562,316.00	647.00	7,413,756.00
Chatsworth .....	78,488.00	5,925.00	6.00	84,419.00
Chesley .....	412,482.00	26,890.00	29.00	439,401.00
Chesterville .....	396,080.00	33,825.00	38.00	429,943.00
Clifford .....	116,506.00	8,532.00	10.00	125,048.00
Clinton .....	618,031.00	40,514.00	45.00	658,590.00
Cobden .....	153,621.00	13,307.00	16.00	166,944.00
Cobourg .....	2,796,535.00	247,188.00	282.00	3,044,005.00
Cochrane .....	691,042.00	85,158.00	94.00	776,294.00
Colborne .....	278,135.00	23,952.00	29.00	302,116.00
Coldwater .....	177,786.00	10,751.00	15.00	188,552.00
Collingwood .....	2,669,947.00	272,308.00	296.00	2,942,551.00
Comber .....	127,215.00	7,885.00	9.00	135,109.00
Coniston .....	214,139.00	22,673.00	26.00	236,838.00
Cookstown .....	122,062.00	10,800.00	12.00	132,874.00
Cottam .....	85,222.00	7,837.00	7.00	93,066.00
Creemore .....	168,150.00	14,869.00	16.00	183,035.00
Dashwood .....	97,419.00	6,856.00	7.00	104,282.00
Deep River .....	763,402.00	84,873.00	94.00	848,369.00
Delaware .....	66,653.00	4,797.00	6.00	71,456.00
Delhi .....	593,783.00	49,861.00	55.00	643,699.00
Deseronto .....	319,776.00	27,634.00	33.00	347,443.00
Dorchester .....	127,772.00	10,524.00	12.00	138,308.00
Drayton .....	148,202.00	10,551.00	13.00	158,766.00
Dresden .....	526,767.00	41,154.00	49.00	567,970.00
Dryden .....	792,699.00	83,772.00	88.00	876,559.00
Dublin .....	71,842.00	5,039.00	5.00	76,886.00
Dundalk .....	235,188.00	23,939.00	25.00	259,152.00
Dundas .....	2,431,488.00	200,008.00	72,810.00	2,704,306.00
Dunnville .....	1,023,452.00	63,994.00	72.00	1,087,518.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1981

Municipality	Balance at December 31, 1980	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1981
	\$	\$	\$	\$
Durham.....	448,287.00	31,183.00	35.00	479,505.00
Dutton.....	152,580.00	8,779.00	10.00	161,369.00
East York.....	15,270,908.00	1,084,943.00	1,266.00	16,357,117.00
East Zorra-Tavistock.....	423,495.00	32,688.00	34.00	456,217.00
Eganville.....	135,325.00	12,437.00	14.00	147,776.00
Elmvale.....	214,760.00	18,025.00	20.00	232,805.00
Elmwood.....	56,625.00	3,281.00	4.00	59,910.00
Elora.....	379,437.00	31,422.00	33.00	410,892.00
Embrun.....	211,306.00	25,999.00	32.00	237,337.00
Erie Beach.....	24,061.00	1,765.00	2.00	25,828.00
Erieau.....	122,013.00	6,331.00	8.00	128,352.00
Erin.....	259,367.00	59,294.00	33.00	318,694.00
Espanola.....	582,083.00	72,943.00	86.00	655,112.00
Essex.....	662,281.00	65,426.00	70.00	727,777.00
Etobicoke.....	48,081,437.00	4,714,959.00	5,246.00	52,801,642.00
Exeter.....	702,255.00	57,799.00	60.00	760,114.00
Fenelon Falls.....	191,327.00	29,633.00	33.00	220,993.00
Fergus.....	1,519,762.00	143,255.00	168.00	1,663,185.00
Finch.....	80,065.00	5,491.00	6.00	85,562.00
Flamborough.....	—	32,317.00	418,679.00	450,996.00
Flesherton.....	125,704.00	10,319.00	13.00	136,036.00
Forest.....	509,779.00	38,431.00	1,668.00	549,878.00
Frankford.....	204,335.00	20,558.00	24.00	224,917.00
Georgina.....	417,237.00	36,139.00	40.00	453,416.00
Glencoe.....	267,052.00	24,658.00	25.00	291,735.00
Gloucester Twp.....	4,945,319.00	750,472.00	782.00	5,696,573.00
Goderich.....	1,817,280.00	142,533.00	159.00	1,959,972.00
Goulbourne.....	260,740.00	33,147.00	33.00	293,920.00
Grand Bend.....	199,840.00	16,384.00	18.00	216,242.00
Grand Valley.....	172,182.00	13,935.00	15.00	186,132.00
Granton.....	61,455.00	5,049.00	5.00	66,509.00
Gravenhurst.....	735,308.00	57,674.00	64.00	793,046.00
Grimsby.....	777,684.00	68,149.00	77.00	845,910.00
Guelph.....	13,017,661.00	1,255,433.00	1,345.00	14,274,439.00
Hagersville.....	582,930.00	25,290.00	31.00	608,251.00
Halton Hills.....	4,705,158.00	437,926.00	347.00	5,143,431.00
Hamilton.....	104,287,057.00	7,492,957.00	8,910.00	111,788,924.00
Hanover.....	1,390,772.00	120,259.00	132.00	1,511,163.00
Harriston.....	416,136.00	28,416.00	32.00	444,584.00
Harrow.....	449,561.00	37,932.00	33.00	487,526.00
Hastings.....	144,928.00	13,727.00	15.00	158,670.00
Havelock.....	185,405.00	14,878.00	16.00	200,299.00
Hawkesbury.....	1,687,026.00	247,488.00	266.00	1,934,780.00
Hearst.....	823,615.00	144,280.00	116.00	968,011.00
Hensall.....	284,655.00	23,729.00	27.00	308,411.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1981

Municipality	Balance at December 31, 1980	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1981
	\$	\$	\$	\$
Holstein .....	33,843.00	2,433.00	3.00	36,279.00
Huntsville .....	878,585.00	64,532.00	69.00	943,186.00
Ingersoll .....	1,788,922.00	122,245.00	122.00	1,911,289.00
Iroquois .....	365,246.00	32,882.00	37.00	398,165.00
Jarvis .....	157,110.00	11,208.00	13.00	168,331.00
Kanata .....	—	230,030.00	1,580,622.00	1,810,652.00
Kapuskasing .....	847,673.00	78,029.00	96.00	925,798.00
Kemptville .....	523,226.00	40,905.00	48.00	564,179.00
Kenora .....	1,001,180.00	136,541.00	149.00	1,137,870.00
Killaloe Stn .....	70,963.00	6,571.00	8.00	77,542.00
Kincardine .....	915,552.00	100,626.00	113.00	1,016,291.00
King City .....	161,505.00	—	(161,505.00)	—
Kingston .....	10,288,535.00	833,133.00	954.00	11,122,622.00
Kingsville .....	735,460.00	57,998.00	75.00	793,533.00
Kirkfield .....	36,660.00	2,724.00	3.00	39,387.00
Kitchener-Wilmot .....	25,623,173.00	2,186,787.00	2,454.00	27,812,414.00
L'Orignal .....	152,930.00	24,164.00	21.00	177,115.00
Lakefield .....	415,108.00	36,938.00	41.00	452,087.00
Lanark .....	122,160.00	10,668.00	10.00	132,838.00
Lancaster .....	94,336.00	9,442.00	9.00	103,787.00
Larder Lake Twp. ....	154,180.00	11,489.00	13.00	165,682.00
Latchford .....	45,910.00	4,815.00	5.00	50,730.00
Leamington .....	1,959,179.00	159,359.00	175.00	2,118,713.00
Lincoln .....	471,741.00	40,356.00	46.00	512,143.00
Lindsay .....	2,886,190.00	231,738.00	266.00	3,118,194.00
Listowel .....	1,208,051.00	96,715.00	117.00	1,304,883.00
London .....	37,161,092.00	3,260,979.00	3,589.00	40,425,660.00
Lucan .....	222,853.00	20,153.00	23.00	243,029.00
Lucknow .....	261,718.00	16,305.00	19.00	278,042.00
Lynden .....	96,910.00	—	(96,910.00)	—
Madoc .....	267,843.00	19,852.00	23.00	287,718.00
Magnetawan .....	25,778.00	2,853.00	3.00	28,634.00
Markdale .....	243,517.00	23,211.00	26.00	266,754.00
Markham .....	7,662,686.00	1,043,805.00	(507,447.00)	8,199,044.00
Marmora .....	199,832.00	16,535.00	18.00	216,385.00
Martintown .....	38,632.00	2,686.00	3.00	41,321.00
Massey .....	136,091.00	15,448.00	18.00	151,557.00
Maxville .....	159,548.00	11,860.00	13.00	171,421.00
McGarry Twp. ....	139,020.00	9,384.00	10.00	148,414.00
Meaford .....	864,203.00	69,017.00	77.00	933,297.00
Merlin .....	112,467.00	6,647.00	8.00	119,122.00
Merrickville .....	128,459.00	16,221.00	15.00	144,695.00
Midland .....	2,801,809.00	213,474.00	233.00	3,015,516.00
Mildmay .....	127,072.00	9,967.00	11.00	137,050.00
Millbrook .....	118,126.00	10,793.00	11.00	128,930.00



# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1981

Municipality	Balance at December 31, 1980	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1981
	\$	\$	\$	\$
Milton.....	2,683,078.00	414,400.00	248.00	3,097,726.00
Milverton.....	331,416.00	21,018.00	24.00	352,458.00
Mississauga.....	35,063,898.00	5,047,181.00	5,154.00	40,116,233.00
Mitchell.....	638,460.00	50,605.00	57.00	689,122.00
Moore Township.....	975.00	—	(975.00)	—
Moorefield.....	78,774.00	5,832.00	6.00	84,612.00
Morrisburg.....	360,760.00	39,054.00	40.00	399,854.00
Mount Brydges.....	129,508.00	11,243.00	12.00	140,763.00
Mount Forest.....	621,039.00	51,605.00	58.00	672,702.00
Napanee.....	999,307.00	74,826.00	84.00	1,074,217.00
Nepean Twp.....	7,808,877.00	1,017,025.00	1,125.00	8,827,027.00
Neustadt.....	84,589.00	5,299.00	6.00	89,894.00
Newboro.....	33,521.00	3,440.00	4.00	36,965.00
Newburgh.....	64,463.00	6,121.00	7.00	70,591.00
Newbury.....	56,190.00	4,688.00	5.00	60,883.00
Newcastle.....	2,546,135.00	223,462.00	261.00	2,769,858.00
Newmarket.....	2,820,562.00	338,006.00	248.00	3,158,816.00
Niagara Falls.....	10,234,953.00	815,682.00	838.00	11,051,473.00
Niagara-On-The-Lake.....	595,993.00	43,989.00	45.00	640,027.00
Nipigon Twp.....	396,544.00	27,328.00	32.00	423,904.00
North Bay.....	7,213,629.00	709,341.00	801.00	7,923,771.00
North York.....	63,820,669.00	7,386,377.00	8,247.00	71,215,293.00
Norwich.....	457,421.00	27,424.00	30.00	484,875.00
Norwood.....	177,015.00	14,838.00	16.00	191,869.00
Oakville.....	13,962,038.00	1,590,018.00	1,821.00	15,553,877.00
Oil Springs.....	123,936.00	5,708.00	6.00	129,650.00
Omeme.....	114,732.00	11,227.00	11.00	125,970.00
Orangeville.....	1,441,422.00	171,014.00	166.00	1,612,602.00
Orillia.....	2,446,390.00	295,716.00	346.00	2,742,452.00
Oshawa.....	21,040,178.00	1,887,713.00	2,089.00	22,929,980.00
Ottawa.....	50,546,524.00	5,073,698.00	5,900.00	55,626,122.00
Owen Sound.....	4,016,916.00	330,674.00	346.00	4,347,936.00
Paisley.....	181,841.00	15,439.00	18.00	197,298.00
Palmerston.....	396,984.00	22,978.00	28.00	419,990.00
Paris.....	1,217,141.00	82,150.00	97.00	1,299,388.00
Parkhill.....	278,468.00	20,877.00	23.00	299,368.00
Parry Sound.....	703,841.00	75,124.00	77.00	779,042.00
Pelham.....	289,634.00	25,145.00	25.00	314,804.00
Pembroke.....	1,067,798.00	166,225.00	210.00	1,234,233.00
Penetanguishene.....	903,153.00	79,944.00	88.00	983,185.00
Perth.....	1,326,963.00	119,674.00	119.00	1,446,756.00
Peterborough.....	11,286,744.00	911,806.00	1,030.00	12,199,580.00
Petrolia.....	777,663.00	46,843.00	53.00	824,559.00
Pickering.....	3,299,284.00	464,928.00	(454,432.00)	3,309,780.00
Pictou.....	999,245.00	61,525.00	71.00	1,060,841.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1981

Municipality	Balance at December 31, 1980	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1981
	\$	\$	\$	\$
Plantagenet .....	120,050.00	11,587.00	15.00	131,652.00
Point Edward .....	1,241,759.00	79,109.00	93.00	1,320,961.00
Port Burwell .....	21,757.00	5,374.00	6.00	77,137.00
Port Colborne .....	2,733,442.00	229,182.00	192.00	2,962,816.00
Port Dover .....	511,301.00	38,047.00	39.00	549,387.00
Port Elgin .....	803,285.00	109,746.00	123.00	913,154.00
Port Hope .....	2,374,005.00	241,390.00	249.00	2,615,644.00
Port McNicoll .....	265,764.00	22,327.00	25.00	288,116.00
Port Rowan .....	100,009.00	6,361.00	7.00	106,377.00
Port Stanley .....	370,691.00	19,101.00	23.00	389,815.00
Prescott .....	954,604.00	67,470.00	77.00	1,022,151.00
Priceville .....	17,972.00	1,712.00	2.00	19,686.00
Rainy River .....	138,403.00	14,719.00	16.00	153,138.00
Red Rock .....	167,742.00	10,686.00	13.00	178,441.00
Renfrew .....	1,005,710.00	98,499.00	105.00	1,104,314.00
Richmond Hill .....	3,532,241.00	499,343.00	303.00	4,031,887.00
Ridgetown .....	510,027.00	36,839.00	42.00	546,908.00
Ripley .....	132,169.00	11,081.00	13.00	143,263.00
Rockland .....	358,042.00	47,587.00	51.00	405,680.00
Rockwood .....	144,097.00	12,704.00	12.00	156,813.00
Rodney .....	158,408.00	10,307.00	11.00	168,726.00
Rosseau .....	48,384.00	3,352.00	4.00	51,740.00
Russell .....	120,494.00	14,369.00	13.00	134,876.00
Sandwich West Twp. ....	1,015,930.00	124,229.00	138.00	1,140,297.00
Sarnia .....	14,654,339.00	988,433.00	1,078.00	15,643,850.00
Scarborough .....	43,289,583.00	5,189,671.00	5,491.00	48,484,745.00
Schreiber Twp. ....	289,490.00	28,703.00	28.00	318,221.00
Scugog .....	528,594.00	57,959.00	60.00	586,613.00
Seaforth .....	491,903.00	28,733.00	32.00	520,668.00
Shelburne .....	389,674.00	38,014.00	45.00	427,733.00
Simcoe .....	2,500,731.00	221,423.00	253.00	2,722,407.00
Sioux Lookout .....	472,854.00	38,953.00	42.00	511,849.00
Smiths Falls .....	2,067,904.00	148,010.00	167.00	2,216,081.00
South Dumfries .....	169,407.00	13,403.00	14.00	182,824.00
South River .....	113,400.00	15,009.00	17.00	128,426.00
South-West Oxford .....	572,246.00	36,410.00	45.00	608,701.00
Southampton .....	504,119.00	49,526.00	57.00	553,702.00
Springfield .....	77,399.00	4,745.00	5.00	82,149.00
St. Catharines .....	25,185,401.00	2,190,585.00	2,448.00	27,378,434.00
St. Clair Beach .....	218,981.00	25,307.00	24.00	244,312.00
St. Mary's .....	1,427,365.00	63,355.00	70.00	1,490,790.00
St. Thomas .....	5,359,751.00	380,008.00	423.00	5,740,182.00
Stayner .....	326,205.00	28,458.00	33.00	354,696.00
Stirling .....	262,395.00	23,616.00	25.00	286,036.00
Stoney Creek .....	820,278.00	465,968.00	3,004,448.00	4,290,694.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1981

Municipality	Balance at December 31, 1980	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1981
	\$	\$	\$	\$
Stratford.....	6,164,738.00	442,700.00	509.00	6,607,947.00
Strathroy.....	1,286,430.00	107,950.00	16,000.00	1,410,380.00
Sturgeon Falls.....	682,223.00	76,210.00	87.00	758,520.00
Sudbury.....	10,915,008.00	1,076,146.00	551,252.00	12,542,406.00
Sundridge.....	127,941.00	14,314.00	17.00	142,272.00
Tara.....	157,003.00	12,344.00	15.00	169,362.00
Tecumseh.....	603,430.00	64,629.00	64.00	668,123.00
Teeswater.....	227,175.00	17,470.00	20.00	244,665.00
Terrace Bay Twp.....	348,012.00	36,163.00	33.00	384,208.00
Thamesville.....	222,472.00	13,457.00	15.00	235,944.00
Thedford.....	139,122.00	10,018.00	11.00	149,151.00
Thessalon.....	183,488.00	20,617.00	23.00	204,128.00
Thornbury.....	225,307.00	25,148.00	26.00	250,481.00
Thorndale.....	73,402.00	4,065.00	5.00	77,472.00
Thornton.....	54,969.00	5,664.00	6.00	60,639.00
Thorold.....	2,820,766.00	190,403.00	85.00	3,011,254.00
Thunder Bay.....	31,326,896.00	1,621,540.00	1,802.00	32,950,238.00
Tilbury.....	732,809.00	62,384.00	70.00	795,263.00
Tillsonburg.....	1,794,038.00	188,504.00	200.00	1,982,742.00
Toronto.....	191,792,789.00	11,823,297.00	13,287.00	203,629,373.00
Tottenham.....	222,827.00	28,518.00	29.00	251,374.00
Trenton.....	3,700,800.00	308,626.00	348.00	4,009,774.00
Tweed.....	340,658.00	26,856.00	32.00	367,546.00
Uxbridge.....	552,318.00	46,876.00	54.00	599,248.00
Vankleek Hill.....	184,747.00	23,273.00	25.00	208,045.00
Vaughan.....	5,019,096.00	748,883.00	745.00	5,768,724.00
Victoria Harbour.....	146,158.00	12,980.00	16.00	159,154.00
Walkerton.....	964,028.00	89,532.00	98.00	1,053,658.00
Wallaceburg.....	3,416,632.00	261,226.00	310.00	3,678,168.00
Wardsville.....	60,467.00	4,570.00	5.00	65,042.00
Warkworth.....	90,558.00	8,159.00	9.00	98,726.00
Wasaga Beach.....	1,018,641.00	99,083.00	114.00	1,117,838.00
Waterdown.....	321,733.00	—	(321,733.00)	—
Waterford.....	387,459.00	24,809.00	30.00	412,298.00
Waterloo-Wellesley-Woolwich.....	10,541,529.00	1,128,752.00	1,191.00	11,671,472.00
Watford.....	338,781.00	20,217.00	22.00	359,020.00
Waubushene.....	104,599.00	9,403.00	10.00	114,012.00
Webbwood.....	46,069.00	5,278.00	6.00	51,353.00
Welland.....	7,307,447.00	599,421.00	620.00	7,907,488.00
Wellington.....	192,288.00	14,240.00	16.00	206,544.00
West Lincoln.....	146,454.00	14,157.00	13.00	160,624.00
West Lorne.....	316,156.00	20,282.00	23.00	336,461.00
Westminster Twp.....	267,745.00	21,898.00	24.00	289,667.00
Westport.....	124,673.00	10,787.00	12.00	135,472.00
Wheatley.....	254,173.00	18,600.00	21.00	272,794.00

# STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

## For the Year Ended December 31, 1981

Municipality	Balance at December 31, 1980	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1981
	\$	\$	\$	\$
Whitby .....	4,143,541.00	444,374.00	493.00	4,588,408.00
Whitchurch-Stouffville .....	702,447.00	75,187.00	83.00	777,717.00
Warton .....	396,647.00	32,080.00	34.00	428,761.00
Williamsburg .....	70,539.00	3,875.00	4.00	74,418.00
Winchester .....	456,063.00	47,468.00	51.00	503,582.00
Windermere .....	48,843.00	3,594.00	4.00	52,441.00
Windsor .....	40,440,769.00	3,211,653.00	3,526.00	43,655,948.00
Wingham .....	818,162.00	77,824.00	83.00	896,069.00
Woodstock .....	6,088,074.00	449,413.00	512.00	6,537,999.00
Woodville .....	82,830.00	7,051.00	7.00	89,888.00
Wyoming .....	170,536.00	17,510.00	17.00	188,063.00
York .....	18,292,724.00	1,223,354.00	1,407.00	19,517,485.00
Zorra .....	383,092.00	32,041.00	33.00	415,166.00
Zurich .....	151,652.00	11,798.00	12.00	163,462.00
Total Municipalities .....	1,158,455,955.00	103,044,280.00	4,204,755.00	1,265,704,990.00

## APPENDIX III — POWER DISTRICT

### RETAIL AND DIRECT CUSTOMERS

Ontario Hydro provides service to retail and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to retail customers, including residential, farm, and general customers, is administered through 54 Area Offices and service to direct customers through the Customer Service Division at head office. The various classes of service are described below.

#### RETAIL CUSTOMERS

##### Residential Service

Residential service is provided to establishments used primarily for living accommodation. It embraces two kinds of service — continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes — class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line and class R2 covering service elsewhere.

Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes designated R3 and R4 for zones of high and normal customer concentrations respectively.

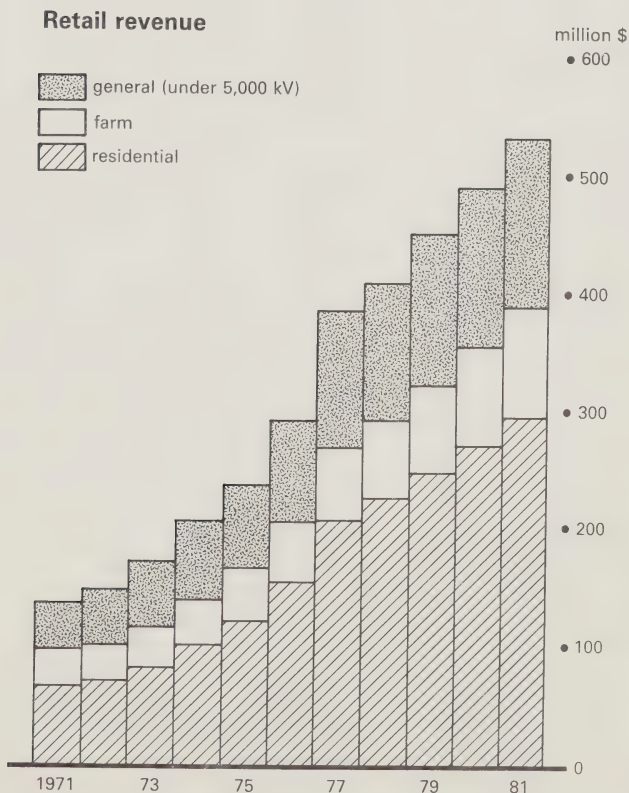
##### Farm Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.



The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. A bona fide farm is a property used for agricultural production to the extent necessary to provide a subsistence livelihood as defined by Statistics Canada.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.



**General Service**

The general class includes services to all community business, processing, or manufacturing establishments, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, or sub-transmission voltage.

**DIRECT CUSTOMERS**

These customers each have a demand exceeding 5000 kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1981, Ontario Hydro provided primary power to 107 direct customers.

**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS  
as at December 31, 1981**

AREAS BY REGIONS	Primary Line km	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Niagara Region:</b>						
Beamsville . . . . .	1,366	13,285	785	2,957	1,462	18,489
Cayuga . . . . .	1,642	5,687	2,258	2,903	911	11,759
Dundas . . . . .	1,029	11,467	219	1,871	1,153	14,710
Guelph . . . . .	1,560	6,010	447	2,584	829	9,870
Listowel . . . . .	1,292	2,206	450	3,159	528	6,343
Simcoe . . . . .	1,460	6,932	1,565	3,934	961	13,392
Stoney Creek . . . . .	—	—	—	—	—	—
<b>TOTAL . . . . .</b>	<b>8,349</b>	<b>45,587</b>	<b>5,724</b>	<b>17,408</b>	<b>5,844</b>	<b>74,563</b>
<b>Central Region:</b>						
Bowmanville . . . . .	1,094	6,624	1,177	1,399	675	9,875
Cobourg . . . . .	1,186	5,087	1,434	1,508	667	8,696
Fenelon Falls . . . . .	2,018	8,173	8,078	2,334	1,114	19,699
Newmarket . . . . .	1,648	17,362	2,429	2,782	2,017	24,590
Peterborough . . . . .	2,449	9,769	6,783	2,398	1,369	20,319
<b>TOTAL . . . . .</b>	<b>8,395</b>	<b>47,015</b>	<b>19,901</b>	<b>10,421</b>	<b>5,842</b>	<b>83,179</b>
<b>Western Region:</b>						
Beachville . . . . .	2,412	7,230	114	5,174	1,243	13,761
Clinton . . . . .	2,445	5,834	2,474	5,574	1,185	15,067
East Elgin . . . . .	1,387	6,486	138	3,435	1,292	11,351
Essex . . . . .	1,861	15,041	2,063	4,877	1,794	23,775
Kent . . . . .	2,917	8,022	1,330	6,514	1,767	17,633
Lambton . . . . .	1,936	12,524	1,981	3,908	1,815	20,228
Strathroy . . . . .	2,618	6,526	59	5,272	1,278	13,135
<b>TOTAL . . . . .</b>	<b>15,576</b>	<b>61,663</b>	<b>8,159</b>	<b>34,754</b>	<b>10,374</b>	<b>114,950</b>
<b>Eastern Region:</b>						
Arnprior . . . . .	1,070	5,828	1,901	1,109	770	9,608
Bancroft . . . . .	1,533	3,563	6,939	283	511	11,296
Brockville . . . . .	1,633	7,667	2,479	1,957	1,034	13,137
Cobden . . . . .	2,510	11,975	3,792	1,941	1,598	19,306
Frankford . . . . .	1,702	11,050	2,051	2,441	1,179	16,721
Kingston . . . . .	2,205	17,572	3,940	1,989	2,123	25,624
Perth . . . . .	2,957	7,647	6,138	2,598	1,208	17,591
Pictou . . . . .	1,347	6,817	1,783	2,248	845	11,693
Tweed . . . . .	2,021	4,740	5,862	1,290	900	12,792
Vankleek Hill . . . . .	2,070	8,679	1,593	3,482	1,291	15,045
Winchester . . . . .	2,840	16,707	541	4,852	1,907	24,007
<b>TOTAL . . . . .</b>	<b>21,888</b>	<b>102,245</b>	<b>37,019</b>	<b>24,190</b>	<b>13,366</b>	<b>176,820</b>

**PRIMARY LINE, NUMBER OF RETAIL CUSTOMERS  
as at December 31, 1981**

AREAS BY REGIONS	Primary Line km	NUMBER OF CUSTOMERS				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal			
<b>Georgian Bay Region:</b>						
Alliston .....	1,497	5,009	570	2,189	548	8,316
Barrie .....	1,885	14,034	5,567	2,456	1,655	23,712
Bracebridge .....	1,778	5,328	12,882	133	1,113	19,456
Huntsville .....	1,632	4,903	7,041	191	1,080	13,215
Minden .....	1,335	3,524	9,650	206	814	14,194
Orangeville .....	1,849	8,332	629	2,445	942	12,348
Orillia .....	1,204	6,588	5,831	1,024	1,050	14,493
Owen Sound .....	2,880	8,097	9,461	3,856	1,505	22,919
Parry Sound .....	1,628	3,603	7,816	101	878	12,398
Penetanguishene .....	1,134	4,803	9,654	598	835	15,890
Walkerton .....	3,060	6,288	3,025	6,442	1,204	16,959
<b>TOTAL .....</b>	<b>19,882</b>	<b>70,509</b>	<b>72,126</b>	<b>19,641</b>	<b>11,624</b>	<b>173,900</b>
<b>Northeastern Region:</b>						
Algoma .....	928	9,004	976	121	1,237	11,338
Kapuskasing .....	697	5,140	700	48	707	6,595
Kirkland Lake .....	345	6,006	626	32	979	7,643
Manitoulin .....	1,163	3,147	1,964	531	832	6,474
Matheson .....	932	2,328	667	295	413	3,703
New Liskeard .....	1,365	7,056	723	972	1,478	10,229
North Bay .....	1,606	6,742	2,637	253	1,053	10,685
Sudbury .....	1,243	16,504	1,622	125	1,574	19,825
Timmins .....	699	16,027	480	49	2,377	18,933
Warren .....	1,108	3,957	2,358	436	634	7,385
<b>TOTAL .....</b>	<b>10,086</b>	<b>75,911</b>	<b>12,753</b>	<b>2,862</b>	<b>11,284</b>	<b>102,810</b>
<b>Northwestern Region:</b>						
Dryden .....	1,105	5,659	742	81	1,338	7,820
Fort Frances .....	1,195	2,130	807	673	616	4,226
Kenora .....	832	2,401	2,952	24	640	6,017
Thunder Bay .....	2,145	9,142	2,863	191	1,814	14,010
<b>TOTAL .....</b>	<b>5,277</b>	<b>19,332</b>	<b>7,364</b>	<b>969</b>	<b>4,408</b>	<b>32,073</b>
<b>TOTAL RETAIL .....</b>	<b>89,453</b>	<b>422,262</b>	<b>163,046</b>	<b>110,245</b>	<b>62,742</b>	<b>758,295</b>

# POWER DISTRICT ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . . . .	1971	3,003,809,400	51,498,452	319,532	807	1.71
Continuous . . . . .	1972	3,257,764,400	55,764,529	330,019	836	1.71
Occupancy . . . . .	1973	3,649,132,400	66,409,901	358,542	883	1.82
	1974	4,242,469,500	83,724,448	380,431	957	1.97
	1975	4,587,135,500	101,039,053	404,009	975	2.20
	1976	5,423,760,600	131,427,282	426,437	1,089	2.42
	1977	5,808,048,700	179,158,470	452,265	1,102	3.08
	1978	5,904,562,900	196,936,328	445,527	1,126*	3.34
	1979	5,892,631,400	212,747,044	434,440	1,132*	3.61
	1980	5,888,096,900	236,879,454	429,957	1,135*	4.02
	1981	5,808,757,400	257,530,560**	422,262	1,136*	4.43
Residential . . . . .	1971	278,306,300	9,847,782	145,830	162	3.54
Intermittent . . . . .	1972	289,627,100	10,245,934	147,600	165	3.54
Occupancy . . . . .	1973	320,235,700	11,811,664	153,392	177	3.69
	1974	368,091,500	12,869,493	155,740	198	3.50
	1975	401,813,700	15,947,325	158,718	213	3.97
	1976	442,179,300	18,457,651	157,976	233	4.17
	1977	442,048,500	24,236,873	159,147	232	5.48
	1978	431,715,700	25,903,387	160,139	225*	6.00
	1979	453,115,800	29,259,090	160,495	231*	6.46
	1980	449,596,600	32,205,995	161,355	232*	7.16
	1981	487,495,900	36,932,597	163,046	250*	7.58
Farm . . . . .	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
	1975	1,958,186,300	43,902,833	122,554	1,326	2.24
	1976	2,064,034,800	50,723,625	120,911	1,413	2.46
	1977	2,097,367,400	63,345,233	118,050	1,463	3.02
	1978	2,105,581,500	67,661,810	115,019	1,523*	3.21
	1979	2,197,378,300	75,197,986	112,786	1,602*	3.42
	1980	2,247,550,700	83,959,051	111,462	1,665*	3.74
	1981	2,298,139,200	94,466,190**	110,245	1,728*	4.11
General . . . . .	1971	3,270,116,100	40,364,014	53,112	5,194	1.23
Under 5,000 kW . . .	1972	3,772,699,200	46,591,949	55,590	5,784	1.23
	1973	4,077,143,700	55,858,262	58,721	5,945	1.37
	1974	4,186,079,400	65,115,067	60,560	5,849	1.56
	1975	4,053,334,600	72,390,738	62,328	5,497	1.79
	1976	4,452,763,600	87,713,160	63,632	5,892	1.97
	1977	4,616,130,800	114,617,731	65,700	5,949	2.48
	1978	4,428,738,500	117,593,420	65,020	5,738*	2.66
	1979	4,407,296,200	125,603,473	63,216	5,668*	2.85
	1980	4,281,368,600	135,648,385	63,343	5,559*	3.17
	1981	4,125,066,000	143,739,130	62,742	5,453*	3.48

\* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

\*\*Gross revenue prior to application of 1981 Ontario Government Assistance.

CONT.



**POWER DISTRICT**  
**ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
General . . . . .	1971	13,726,750,226	94,931,719	92	12,709,954	.69
Over 5,000 kW . . . .	1972	13,538,850,802	94,366,011	92	12,263,452	.70
(Directs) . . . . .	1973	14,074,713,154	108,640,954	88	13,032,142	.77
	1974	14,829,333,524	125,486,334	92	13,730,864	.85
	1975	12,587,707,832	125,701,038	100	10,926,830	
						1.00
	1976	14,070,761,535	170,666,087	102	11,609,539	1.21
	1977	15,187,209,992	244,981,084	106	12,169,239	1.61
	1978	14,774,977,578	245,208,059	101	11,896,117	1.66
	1979	15,756,928,631	284,522,703	104	12,810,511	1.81
	1980	16,431,878,561	341,177,817	104	13,166,569	2.08
	1981	17,077,003,922	390,460,618	103	13,816,337	2.29
Street Lighting . . . . .	1971	36,941,600	516,935			1.40
	1972	40,267,000	563,720			1.40
	1973	44,749,000	626,568			1.40
	1974	43,406,400	678,389			1.56
	1975	48,902,200	824,536			1.69
	1976	52,870,300	959,593			1.81
	1977	57,534,400	1,329,050			2.31
	1978	56,075,700	1,408,620			2.51
	1979	60,358,600	1,553,632			2.57
	1980	69,072,300	1,918,836			2.78
	1981	64,038,500	1,975,497			3.08

## SUPPLEMENT

### Municipal Electric Service

The 324 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	1981	1980	Increase %
Plant & Facilities (at cost) (Millions of dollars).....	2,033.2	1,841.8	10.4
Customers (000's ..... )	2,208.8	2,160.5	2.2
Energy Supplied (millions of kW.h) .....	64,468.8	62,455.8	3.2
Annual kW.h per customer .....	29,510	29,272	0.8
Number of Utilities .....	324	324	

The increase in energy use of 3.2% compares with 1.4% in 1980; the overall increase in revenue from the sale of power and energy was \$251.9 million or 13.5% over that received in 1980. Revenue from other sources increased by \$9.4 million or 13.8% primarily due to an increase in interest received on short-term investment of temporarily surplus funds. The revenue for each class of service for the years 1981 and 1980 is compared below:

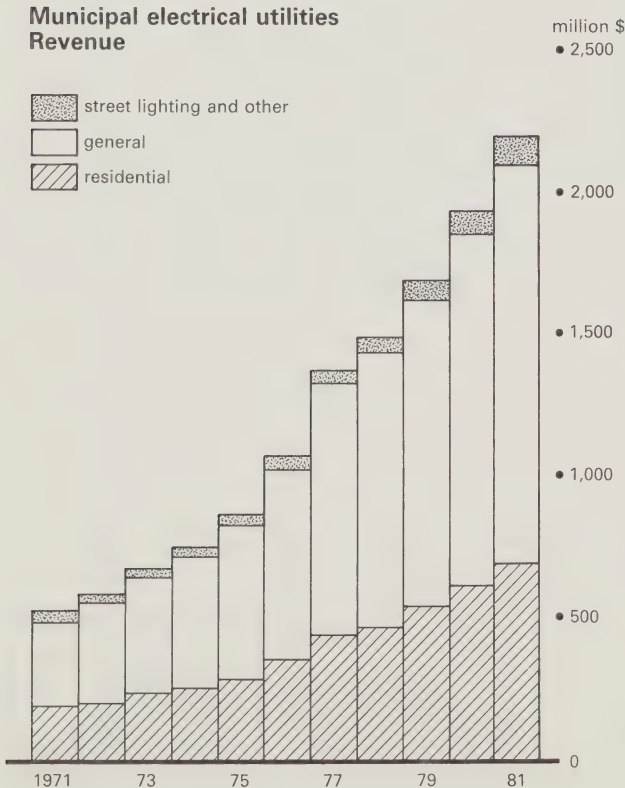
Class of Service	1981 (\$000,000)	1980 (\$000,000)	Increase %
Residential.....	684.1	605.5	13.0
General (inc. commercial & industrial..... )	1,409.5	1,238.3	13.8
Streetlighting.....	20.4	18.3	11.5
Total Service Revenue .....	2,114.0	1,862.1	13.5
Other Revenue .....	77.5	68.1	13.8
Total Revenue .....	2,191.5	1,930.2	13.5

A comparison of the various elements of cost are shown below:

	1981		1980		Increase	
	\$000,000	% of Total	\$000,000	% of Total	\$000,000	%
Cost of Power .....	\$1,813	85.5	\$1,600	85.5	\$ 213	13.4
Operation & Maintenance .....	113	5.3	101	5.4	12	11.9
Billing, Collecting Administration.....	102	4.8	88	4.7	14	15.9
Depreciation .....	71	3.4	65	3.5	6	9.2
Interest .....	21	1.0	17	.9	4	23.5
Total.....	\$2,120	100.0	\$1,871	100.0	\$ 249	

Net Income was \$72.3 million compared to \$59.9 million in 1980. Of this, \$13.1 million was appropriated for the retirement of debt and \$59.2 million was credited as accumulated Net Income.

The sources of funds for the municipal electric utilities totalled \$220.4 million comprised of \$145.7 million from operations, \$44.7 million from borrowing and \$30.0 million through contributions in aid of construction. Additions to fixed and other non-current assets amounted to \$215.0 million, the redemption of debt amounted to \$11.2 million; the decrease in working capital was \$5.8 million.



# **MUNICIPAL UTILITY** **ELECTRICITY SALES, REVENUE, AND CUSTOMERS**

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . . . .	1971	13,112,193,740	175,857,379	1,586,841	692	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
	1975	15,394,846,066	278,928,028	1,676,629	770	1.81
	1976	16,152,623,151	340,934,916	1,712,511	794	2.11
	1977	16,383,587,605	431,271,516	1,746,882	789	2.63
	1978	17,025,577,108	474,034,772	1,805,209	799	2.78
	1979	17,565,667,706	528,959,296	1,854,535	800	3.01
	1980	17,932,123,332	605,536,287	1,901,896	796	3.38
	1981	18,438,609,678	684,068,885	1,942,956	799	3.71
General . . . . . Under 5000 kW . . .	1971	27,078,525,324	305,161,350	202,758	11,374	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	24,877,819,000	332,244,000	214,088	9,807	1.34
	1974	26,553,482,874	375,188,169	218,295	10,235	1.41
	1975	28,125,360,657	440,727,306	222,662	10,630	1.57
	1976	29,724,507,257	544,773,996	228,477	10,981	1.83
	1977	30,130,253,795	699,079,328	232,497	10,894	2.32
	1978	31,645,398,787	762,983,114	241,623	11,124	2.41
	1979	33,096,418,309	866,465,702	252,051	11,174	2.62
	1980	34,187,505,625	1,007,242,380	258,506	11,160	2.95
	1981	35,697,764,317	1,156,576,203	265,746	11,349	3.24
General . . . . . Over 5000 kW . . . .	1973	8,180,673,000	79,720,000	96	7,101,279	0.97
	1974	8,343,998,594	87,017,570	101	7,059,220	1.04
	1975	8,436,625,506	99,672,120	101	6,960,912	1.18
	1976	9,134,224,598	130,508,806	112	7,147,281	1.43
	1977	9,549,367,883	178,935,412	115	7,011,283	1.87
	1978	9,853,962,963	190,760,474	120	6,988,626	1.94
	1979	10,254,591,261	216,438,880	119	7,151,040	2.11
	1980	9,678,747,332	231,026,403	122	6,693,463	2.39
	1981	9,667,130,048	252,980,769	118	6,713,285	2.62
Street Lighting . . . . .	1972	482,795,970	6,040,001			1.25
	1973	507,749,701	6,741,395			1.33
	1974	528,418,006	7,376,508			1.40
	1975	586,670,947	8,439,527			1.44
	1976	608,288,454	10,490,524			1.72
	1977	617,494,280	13,429,128			2.17
	1978	630,757,605	14,305,257			2.27
	1979	647,160,888	15,894,416			2.46
	1980	657,393,343	18,266,009			2.78
	1981	665,282,032	20,404,086			3.07

## NOTES:

1. Estimated energy use for flat-rate services are included in class totals.
2. General under 5,000 kW prior to 1973 contains all General.
3. Street lighting data prior to 1971 was not compiled on a comparative basis.
4. Monthly use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous year's into the current year's kW.h sales.

The total assets of the 324 municipal electrical utilities at December 31, 1981 amounted to \$3,075.6 million after deducting accumulated depreciation of \$610.8 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of \$1,170.1 million or 38.0% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated, with a few exceptions, are those at the end of 1980 rather than 1981.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office routine are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their accounts; that function is performed by the duly appointed auditors of each municipality.

### UTILITY CHANGES — 1981

Effective Date	Old Status	New Status
January 1, 1981	Lynden	Flamborough (R)
	Waterdown	
January 1, 1981	Richmond	Goulbourn
January 1, 1981	Stoney Creek	Stoney Creek (R)
	Stoney Creek Area (P)	
January 1, 1981	Dundas	Dundas (R)
	Dundas Area (P)	
January 1, 1981	Sudbury	Sudbury (R)
	Sudbury Area (P)	
January 1, 1981	Arnprior Area (P)	Kanata (N)
	Nepean (P)	
January 1, 1981	Lambeth	Westminster Twp.
January 1, 1981	St. George	South Dumfries
(N) New		
(P) Partial		
(R) Restructured		





## Municipal Electrical Utilities Financial

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	299	7,409	1,481	450	1,740
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	172,845	6,052,131	935,613	236,265	875,965
Less: Accumulated Depreciation.....	52,668	1,619,487	413,386	102,347	362,374
Net fixed assets .....	120,177	4,432,644	522,227	133,918	513,591
<b>CURRENT ASSETS</b>					
Cash and Bank.....	34,336	257,357	84,858	48,376	17,767
Investments .....	—	500,000	3,000	—	325,000
Accounts Receivable.....	3,055	172,238	33,319	5,685	22,184
Inventory .....	—	266,640	58,984	3,922	38,010
Other .....	—	—	—	—	1,284
Total Current Assets .....	37,391	1,196,235	180,161	57,983	404,245
<b>OTHER ASSETS</b> .....	—	457,106	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	133,306	2,525,957	724,089	158,020	712,048
<b>TOTAL ASSETS</b> .....	290,874	8,611,942	1,426,477	349,921	1,629,884
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	1,045,888	51,274	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	45,141	7,529	—	—
Total .....	—	1,000,747	43,745	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	18,850	578,791	132,189	35,478	123,696
Other Liabilities.....	1,470	579,316	41,125	5,779	28,638
Total .....	20,320	1,158,107	173,314	41,257	152,334
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	83	154,307	1,700	3,117	6,433
Less Amortization .....	53	4,690	114	152	219
RESERVES .....	30	149,617	1,586	2,965	6,214
UTILITY EQUITY .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	137,218	3,777,514	483,743	147,679	759,288
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	133,306	2,525,957	724,089	158,020	712,048
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	290,874	8,611,942	1,426,477	349,921	1,629,884

## Statements for the Year Ended December 31, 1981

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	299	7,409	1,481	450	1,740
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	6,883	734,526	84,933	37,481	29,990
Contribution in Aid of Construction not subject to amortization .....	11,297	1,214,160	15,360	11,969	113,415
Total Accumulated from Capital Sources.....	18,180	1,948,686	100,293	49,450	143,405
<b>ACCUMULATED NET INCOME.....</b>	119,038	1,828,828	383,450	98,229	615,883
<b>TOTAL UTILITY EQUITY .....</b>	137,218	3,777,514	483,743	147,679	759,288
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	219,608	6,140,065	1,363,039	391,948	1,270,135
Less: Power Purchased .....	194,590	5,473,777	1,226,109	350,304	1,171,001
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	25,018	666,288	136,930	41,644	99,134
Other Operating Revenue .....	7,098	231,968	16,748	2,677	74,859
Operation and Maintenance.....	4,707	179,280	55,054	9,438	55,452
Billing and Collecting .....	5,274	147,317	36,649	4,799	41,425
Administration .....	2,966	120,421	45,531	14,723	39,813
Depreciation .....	6,899	254,878	31,908	9,948	34,132
Less: Amort of Contributed Capital .....	10	4,690	57	135	201
Depreciation Less Amortization .....	6,889	250,188	31,851	9,813	33,931
Financial Expense .....	—	103,429	4,978	—	199
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	12,280	97,621	(20,385)	5,548	3,173
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	12,280	97,621	(20,385)	5,548	3,173
Appropriation for Debt Retirement.....	—	49,852	6,602	—	—
Appropriation for Accumulated Net Income..	12,280	47,769	(26,987)	5,548	3,173
<b>Net Income.....</b>	12,280	97,621	(20,385)	5,548	3,173

## Municipal Electrical Utilities Financial

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,511	364	1,937	1,405	121
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,196,728	185,999	1,192,925	1,101,550	39,850
Less: Accumulated Depreciation.....	463,976	87,433	433,658	300,997	23,986
Net fixed assets .....	732,752	98,566	759,267	800,553	15,864
<b>CURRENT ASSETS</b>					
Cash and Bank.....	149,351	19,933	154,411	5,093	8,438
Investments .....	—	—	250,000	175,700	—
Accounts Receivable.....	18,640	10,239	32,518	7,450	2,535
Inventory .....	49,824	3,956	55,046	1,320	—
Other .....	472	—	—	18,382	—
Total Current Assets .....	218,287	34,128	491,975	207,945	10,973
<b>OTHER ASSETS</b> .....	7,322	—	78,933	5,000	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	443,789	112,260	1,132,280	520,781	37,211
<b>TOTAL ASSETS</b> .....	1,402,150	244,954	2,462,455	1,534,279	64,048
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	64,933	110,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	64,933	110,000	—
Total .....	—	—	9,309	5,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	65,304	17,612	224,677	89,725	5,209
Other Liabilities.....	22,132	655	20,704	12,447	37
Total .....	87,436	18,267	245,381	102,172	5,246
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	2,623	16,000	9,645	100,660	—
Less Amortization .....	198	897	571	3,977	—
RESERVES .....	2,425	15,103	9,074	96,683	—
UTILITY EQUITY .....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO .....	868,500	99,324	1,020,096	709,643	21,591
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	443,789	112,260	1,132,280	520,781	37,211
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	1,402,150	244,954	2,462,455	1,534,279	64,048

## Statements for the Year Ended December 31, 1981

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,511	364	1,937	1,405	121
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	72,000	23,529	77,019	151,876	5,080
Contribution in Aid of Construction not subject to amortization .....	40,818	13,792	99,742	296,080	698
Total Accumulated from Capital Sources.....	112,818	37,321	176,761	447,956	5,778
ACCUMULATED NET INCOME.....	755,682	62,003	843,335	261,687	15,813
<b>TOTAL UTILITY EQUITY .....</b>	<b>868,500</b>	<b>99,324</b>	<b>1,020,096</b>	<b>709,643</b>	<b>21,591</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	949,200	156,274	1,883,533	882,857	48,487
Less: Power Purchased .....	721,212	128,465	1,586,775	707,719	45,316
Local Generation.....	36,227	—	—	—	—
Gross Margin on Service Revenue .....	191,761	27,809	296,758	175,138	3,171
Other Operating Revenue .....	36,315	3,323	72,066	35,520	694
Operation and Maintenance.....	48,251	3,090	61,154	36,421	569
Billing and Collecting.....	50,568	7,151	45,293	40,009	2,080
Administration.....	33,614	5,651	122,445	71,423	476
Depreciation.....	39,633	8,193	34,926	41,453	1,555
Less: Amort of Contributed Capital .....	99	617	297	3,154	—
Depreciation Less Amortization .....	39,534	7,576	34,629	38,299	1,555
Financial Expense .....	139	—	4,423	11,765	7
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	55,970	7,664	100,880	12,741	(822)
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>55,970</b>	<b>7,664</b>	<b>100,880</b>	<b>12,741</b>	<b>(822)</b>
Appropriation for Debt Retirement.....	—	—	8,782	5,000	—
Appropriation for Accumulated Net Income..	55,970	7,664	92,098	7,741	(822)
<b>Net Income.....</b>	<b>55,970</b>	<b>7,664</b>	<b>100,880</b>	<b>12,741</b>	<b>(822)</b>



## Municipal Electrical Utilities Financial

Municipality.....	Arkona	Arnprior	Arthur	Athens	Atikokan Twp.
Number of Customers.....	213	2,517	738	440	1,958
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	79,238	1,630,377	468,370	232,614	1,357,464
Less: Accumulated Depreciation.....	51,329	649,845	171,514	78,607	647,537
Net fixed assets.....	27,909	980,532	296,856	154,007	709,927
<b>CURRENT ASSETS</b>					
Cash and Bank.....	27,158	220,753	42,401	8,896	95,051
Investments.....	—	40,000	38,096	—	270,000
Accounts Receivable.....	3,656	39,726	29,985	6,144	47,807
Inventory.....	—	23,675	6,825	1,330	38,935
Other.....	—	940	3,176	2,402	3,232
Total Current Assets.....	30,814	325,094	120,483	18,772	455,025
<b>OTHER ASSETS</b> .....	—	1,717	—	—	25,108
<b>EQUITY IN ONTARIO HYDRO</b> .....	85,294	1,320,202	320,099	144,583	754,128
<b>TOTAL ASSETS</b> .....	144,017	2,627,545	737,438	317,362	1,944,188
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	71,000	85,000	10,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	71,000	85,000	10,000	—
Total.....	—	2,000	8,500	1,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	7,824	194,845	65,855	26,250	128,375
Other Liabilities.....	100	44,671	5,124	2,478	89,778
Total.....	7,924	239,516	70,979	28,728	218,153
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	—	6,076	276	—	157,095
Less Amortization.....	—	278	12	—	8,943
RESERVES.....	—	5,798	264	—	148,152
UTILITY EQUITY.....	50,799	993,029	269,596	135,051	823,755
<b>EQUITY IN ONTARIO HYDRO</b> .....	85,294	1,320,202	320,099	144,583	754,128
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	144,017	2,627,545	737,438	317,362	1,944,188

## Statements for the Year Ended December 31, 1981

Municipality.....	Arkona	Arnprior	Arthur	Athens	Atikokan Twp.
Number of Customers.....	213	2,517	738	440	1,958
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	13,113	150,087	62,685	12,988	400,000
Contribution in Aid of Construction not subject to amortization .....	512	55,356	7,242	1,858	138,338
Total Accumulated from Capital Sources.....	13,625	205,443	69,927	14,846	538,338
ACCUMULATED NET INCOME.....	37,174	787,586	199,669	120,205	285,417
<b>TOTAL UTILITY EQUITY.....</b>	<b>50,799</b>	<b>993,029</b>	<b>269,596</b>	<b>135,051</b>	<b>823,755</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	94,232	2,659,811	616,281	241,434	1,493,113
Less: Power Purchased .....	88,447	2,410,326	528,457	205,914	1,338,461
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	5,785	249,485	87,824	35,520	154,652
Other Operating Revenue .....	6,502	68,197	18,492	3,320	95,315
Operation and Maintenance.....	354	78,522	24,067	8,565	84,861
Billing and Collecting .....	3,478	106,149	16,677	6,011	80,355
Administration .....	1,562	40,210	10,766	10,451	75,723
Depreciation.....	3,736	63,562	17,568	9,765	59,870
Less: Amort of Contributed Capital .....	—	187	12	—	5,250
Depreciation Less Amortization .....	3,736	63,375	17,556	9,765	54,620
Financial Expense .....	—	9,050	9,050	207	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>3,157</b>	<b>20,376</b>	<b>28,200</b>	<b>3,841</b>	<b>(45,592)</b>
Extraordinary Items.....	—	—	—	—	13,119
<b>NET INCOME.....</b>	<b>3,157</b>	<b>20,376</b>	<b>28,200</b>	<b>3,841</b>	<b>(58,711)</b>
Appropriation for Debt Retirement .....	—	3,000	4,400	—	—
Appropriation for Accumulated Net Income..	3,157	17,376	23,800	3,841	(58,711)
<b>Net Income.....</b>	<b>3,157</b>	<b>20,376</b>	<b>28,200</b>	<b>3,841</b>	<b>(58,711)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Aurora	Avonmore	Aylmer	Bancroft	Barrie
Number of Customers.....	5,255	121	2,081	1,021	14,321
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	3,794,274	70,482	1,122,438	925,950	12,596,477
Less: Accumulated Depreciation.....	905,517	37,121	552,079	395,338	3,347,678
Net fixed assets.....	2,888,757	33,361	570,359	530,612	9,248,799
<b>CURRENT ASSETS</b>					
Cash and Bank.....	24,478	9,647	158,719	24,817	1,933,015
Investments.....	100,000	—	82,000	—	—
Accounts Receivable.....	78,216	1,009	45,439	39,616	600,324
Inventory.....	155,853	1,706	45,188	21,729	816,168
Other.....	7,583	—	—	—	—
Total Current Assets.....	366,130	12,362	331,346	86,162	3,349,507
<b>OTHER ASSETS</b> .....	21,333	1,023	—	—	73,840
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,780,099	29,923	1,092,236	340,446	6,058,657
<b>TOTAL ASSETS</b> .....	5,056,319	76,669	1,993,941	957,220	18,730,803
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	314,729	5,000	41,250	—	693,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	314,729	5,000	41,250	—	693,000
Less Payments due within					
one year.....	1,000	500	2,750	—	83,000
Total.....	313,729	4,500	38,500	—	610,000
<b>LIABILITIES</b>					
Current Liabilities.....	361,592	5,070	169,010	69,523	1,453,561
Other Liabilities.....	48,750	237	4,515	8,686	234,030
Total.....	410,342	5,307	173,525	78,209	1,687,591
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	39,279	129	21,952	16,000	354,616
Less Amortization.....	2,783	129	991	948	13,403
	36,496	—	20,961	15,052	341,213
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	2,515,653	36,939	668,719	523,513	10,033,342
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,780,099	29,923	1,092,236	340,446	6,058,657
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	5,056,319	76,669	1,993,941	957,220	18,730,803

## Statements for the Year Ended December 31, 1981

Municipality.....	Aurora	Avonmore	Aylmer	Bancroft	Barrie
Number of Customers.....	5,255	121	2,081	1,021	14,321
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	223,348	16,890	137,818	131,497	740,478
Contribution in Aid of Construction not subject to amortization .....	1,064,644	4,238	78,534	57,504	3,573,120
Total Accumulated from Capital Sources.....	1,287,992	21,128	216,352	189,001	4,313,598
ACCUMULATED NET INCOME.....	1,227,661	15,811	452,367	334,512	5,719,744
<b>TOTAL UTILITY EQUITY .....</b>	2,515,653	36,939	668,719	523,513	10,033,342
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	4,027,688	55,311	1,737,537	790,772	13,434,033
Less: Power Purchased .....	3,540,198	43,886	1,516,124	661,754	11,035,656
Local Generation.....	—	—	—	20,196	—
Gross Margin on Service Revenue .....	487,490	11,425	221,413	108,822	2,398,377
Other Operating Revenue .....	109,410	1,815	43,470	18,576	495,781
Operation and Maintenance.....	300,228	1,089	84,180	37,186	650,838
Billing and Collecting .....	80,483	3,226	31,844	23,711	298,122
Administration .....	45,390	2,558	54,978	44,972	269,760
Depreciation .....	134,483	3,133	40,273	30,457	466,588
Less: Amort of Contributed Capital .....	1,413	—	780	514	10,507
Depreciation Less Amortization .....	133,070	3,133	39,493	29,943	456,081
Financial Expense .....	30,696	472	5,758	282	80,261
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	7,033	2,762	48,630	(8,696)	1,139,096
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	7,033	2,762	48,630	(8,696)	1,139,096
Appropriation for Debt Retirement.....	8,571	500	17,032	—	77,000
Appropriation for Accumulated Net Income..	(1,538)	2,262	31,598	(8,696)	1,062,096
<b>Net Income.....</b>	7,033	2,762	48,630	(8,696)	1,139,096

## Municipal Electrical Utilities Financial

Municipality.....	Barry's Bay	Bath	Beachburg	Beeton	Belle River
Number of Customers.....	540	434	313	688	1,342
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	222,579	216,747	163,277	409,755	863,476
Less: Accumulated Depreciation.....	94,690	98,518	72,234	98,249	218,544
Net fixed assets .....	127,889	118,229	91,043	311,506	644,932
<b>CURRENT ASSETS</b>					
Cash and Bank.....	56,860	16,531	16,983	15,980	37,249
Investments .....	—	15,000	14,000	65,000	40,000
Accounts Receivable.....	7,018	14,215	3,985	3,733	25,952
Inventory .....	9,609	4,421	1,799	3,706	34,815
Other .....	—	400	—	741	—
Total Current Assets .....	73,487	50,567	36,767	89,160	138,016
<b>OTHER ASSETS</b> .....	—	2,300	—	—	3,379
<b>EQUITY IN ONTARIO HYDRO</b> .....	148,279	111,988	79,310	188,048	345,117
<b>TOTAL ASSETS</b> .....	349,655	283,084	207,120	588,714	1,131,444
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	18,000	—	6,000	—	8,700
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	18,000	—	6,000	—	8,700
Less Payments due within					
one year.....	2,000	—	1,000	—	4,300
Total .....	16,000	—	5,000	—	4,400
<b>LIABILITIES</b>					
Current Liabilities .....	29,311	27,798	43,136	28,019	75,652
Other Liabilities.....	2,451	2,184	—	5,854	5,613
Total .....	31,762	29,982	43,136	33,873	81,265
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	—	252	119,940	1,079
Less Amortization .....	—	—	12	8,065	31
	—	—	240	111,875	1,048
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	153,614	141,114	79,434	254,918	699,614
<b>EQUITY IN ONTARIO HYDRO</b> .....	148,279	111,988	79,310	188,048	345,117
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	349,655	283,084	207,120	588,714	1,131,444



## Statements for the Year Ended December 31, 1981

Municipality.....	Barry's Bay	Bath	Beachburg	Beeton	Belle River
Number of Customers.....	540	434	313	688	1,342
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	33,773	17,500	54,608	13,610	79,426
Contribution in Aid of Construction not subject to amortization .....	3,903	19,679	11,615	1,224	222,757
Total Accumulated from Capital Sources.....	37,676	37,179	66,223	14,834	302,183
ACCUMULATED NET INCOME.....	115,938	103,935	13,211	240,084	397,431
<b>TOTAL UTILITY EQUITY .....</b>	<b>153,614</b>	<b>141,114</b>	<b>79,434</b>	<b>254,918</b>	<b>699,614</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	358,330	237,039	176,602	330,840	806,252
Less: Power Purchased .....	301,453	212,132	145,148	286,415	656,401
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	56,877	24,907	31,454	44,425	149,851
Other Operating Revenue .....	3,856	9,066	2,918	16,385	17,757
Operation and Maintenance.....	6,769	9,584	5,875	17,478	66,327
Billing and Collecting .....	18,827	11,284	5,678	16,511	21,453
Administration .....	9,041	10,137	5,794	7,878	21,061
Depreciation.....	9,410	9,624	7,051	14,854	31,562
Less: Amort of Contributed Capital .....	—	—	9	4,040	31
Depreciation Less Amortization .....	9,410	9,624	7,042	10,814	31,531
Financial Expense .....	1,935	—	710	—	1,417
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>14,751</b>	<b>(6,656)</b>	<b>9,273</b>	<b>8,129</b>	<b>25,819</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>14,751</b>	<b>(6,656)</b>	<b>9,273</b>	<b>8,129</b>	<b>25,819</b>
Appropriation for Debt Retirement.....	2,000	—	1,000	—	8,800
Appropriation for Accumulated Net Income..	12,751	(6,656)	8,273	8,129	17,019
<b>Net Income.....</b>	<b>14,751</b>	<b>(6,656)</b>	<b>9,273</b>	<b>8,129</b>	<b>25,819</b>

## Municipal Electrical Utilities Financial

Municipality.....	Belleville	Belmont	Blandford Blenheim	Blenheim	Bloomfield
Number of Customers.....	13,413	324	651	1,559	327
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	11,756,414	319,747	292,375	961,461	127,221
Less: Accumulated Depreciation.....	4,072,920	74,212	118,125	410,599	74,014
Net fixed assets .....	7,683,494	245,535	174,250	550,862	53,207
<b>CURRENT ASSETS</b>					
Cash and Bank.....	622,948	28,960	25	31,948	8,707
Investments .....	—	32,864	33,000	100,000	13,000
Accounts Receivable.....	580,817	4,859	6,522	17,137	3,285
Inventory .....	603,864	153	—	10,131	4,279
Other .....	—	—	597	—	283
Total Current Assets .....	1,807,629	66,836	40,144	159,216	29,554
<b>OTHER ASSETS</b> .....	289,097	1,240	2,500	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,301,220	156,285	338,703	568,715	133,082
<b>TOTAL ASSETS</b> .....	16,081,440	469,896	555,597	1,278,793	215,843
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	1,784,081	32,625	12,000	—	6,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	1,784,081	32,625	12,000	—	6,000
Less Payments due within					
one year .....	133,626	10,406	1,000	—	1,000
Total .....	1,650,455	22,219	11,000	—	5,000
<b>LIABILITIES</b>					
Current Liabilities .....	1,352,343	40,358	62,333	83,768	18,277
Other Liabilities.....	92,749	1,246	—	61,078	1,785
Total .....	1,445,092	41,604	62,333	144,846	20,062
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	149,021	9,335	5,041	2,068	1,366
Less Amortization .....	8,734	453	174	100	110
	140,287	8,882	4,867	1,968	1,256
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	6,544,386	240,906	138,694	563,264	56,443
<b>EQUITY IN ONTARIO HYDRO</b> .....	6,301,220	156,285	338,703	568,715	133,082
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	16,081,440	469,896	555,597	1,278,793	215,843

## Statements for the Year Ended December 31, 1981

Municipality.....	Belleville	Belmont	Blandford Blenheim	Blenheim	Bloomfield
Number of Customers.....	13,413	324	651	1,559	327
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	1,407,737	43,771	18,494	98,679	15,677
Contribution in Aid of Construction not subject to amortization .....	322,990	133,842	8,118	25,316	153
Total Accumulated from Capital Sources.....	1,730,727	177,613	26,612	123,995	15,830
ACCUMULATED NET INCOME.....	4,813,659	63,293	112,082	439,269	40,613
<b>TOTAL UTILITY EQUITY .....</b>	<b>6,544,386</b>	<b>240,906</b>	<b>138,694</b>	<b>563,264</b>	<b>56,443</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	12,150,514	212,064	445,515	1,046,161	195,006
Less: Power Purchased .....	10,324,240	178,354	388,221	895,329	177,527
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	1,826,274	33,710	57,294	150,832	17,479
Other Operating Revenue .....	482,390	6,342	11,654	34,070	4,890
Operation and Maintenance.....	519,612	4,701	25,282	61,192	11,925
Billing and Collecting .....	271,020	5,820	14,715	27,041	6,897
Administration .....	307,118	4,906	10,883	36,839	6,941
Depreciation.....	418,027	11,851	12,195	37,246	5,267
Less: Amort of Contributed Capital .....	5,234	235	174	60	55
Depreciation Less Amortization .....	412,793	11,616	12,021	37,186	5,212
Financial Expense .....	156,099	3,716	1,313	191	805
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>642,022</b>	<b>9,293</b>	<b>4,734</b>	<b>22,453</b>	<b>(9,411)</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>642,022</b>	<b>9,293</b>	<b>4,734</b>	<b>22,453</b>	<b>(9,411)</b>
Appropriation for Debt Retirement.....	291,887	7,375	1,000	—	1,000
Appropriation for Accumulated Net Income ..	350,135	1,918	3,734	22,453	(10,411)
<b>Net Income.....</b>	<b>642,022</b>	<b>9,293</b>	<b>4,734</b>	<b>22,453</b>	<b>(9,411)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Blyth	Bobcaygeon	Bothwell	Bracebridge	Bradford
Number of Customers.....	404	988	421	1,738	2,511
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	233,739	521,523	270,572	2,297,243	1,872,564
Less: Accumulated Depreciation.....	91,632	243,759	115,177	725,925	469,083
Net fixed assets .....	142,107	277,764	155,395	1,571,318	1,403,481
<b>CURRENT ASSETS</b>					
Cash and Bank.....	32,178	15,585	5,609	100	108,660
Investments .....	25,000	45,000	—	45,000	34,000
Accounts Receivable.....	3,437	50,586	6,589	13,416	115,033
Inventory .....	230	24,602	577	49,728	52
Other .....	—	—	—	270	6,849
Total Current Assets .....	60,845	135,773	12,775	108,514	264,594
<b>OTHER ASSETS</b> .....	—	70	—	—	9,252
<b>EQUITY IN ONTARIO HYDRO</b> .....	204,640	251,021	152,009	286,875	594,146
<b>TOTAL ASSETS</b> .....	407,592	664,628	320,179	1,966,707	2,271,473
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	41,000	—	—	229,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	41,000	—	—	229,000
	—	2,000	—	—	46,000
Total .....	—	39,000	—	—	183,000
<b>LIABILITIES</b>					
Current Liabilities .....	28,683	56,522	28,768	102,695	271,575
Other Liabilities.....	—	3,515	410	—	14,717
Total .....	28,683	60,037	29,178	102,695	286,292
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	16,413	10,848	455	3,511	—
Less Amortization .....	1,026	868	13	126	—
	15,387	9,980	442	3,385	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	158,882	304,590	138,550	1,573,752	1,208,035
<b>EQUITY IN ONTARIO HYDRO</b> .....	204,640	251,021	152,009	286,875	594,146
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	407,592	664,628	320,179	1,966,707	2,271,473

## Statements for the Year Ended December 31, 1981

Municipality.....	Blyth	Bobcaygeon	Bothwell	Bracebridge	Bradford
Number of Customers.....	404	988	421	1,738	2,511
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES					
Debt Retirement.....	\$ 16,033	\$ 92,097	\$ 5,534	\$ 616,903	\$ 45,351
Contribution in Aid of Construction not subject to amortization .....	21,600	30,357	7,508	28,516	482,271
Total Accumulated from Capital					
Sources.....	37,633	122,454	13,042	645,419	527,622
ACCUMULATED NET INCOME.....	121,249	182,136	125,508	928,333	680,413
<b>TOTAL UTILITY EQUITY .....</b>	<b>158,882</b>	<b>304,590</b>	<b>138,550</b>	<b>1,573,752</b>	<b>1,208,035</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	328,644	614,775	252,880	1,207,109	1,426,755
Less: Power Purchased .....	299,977	490,899	214,505	648,371	1,143,429
Local Generation .....	—	—	—	188,329	—
Gross Margin on Service Revenue .....	28,667	123,876	38,375	370,409	283,326
Other Operating Revenue .....	6,426	14,789	9,330	55,033	59,619
Operation and Maintenance.....	8,077	56,307	7,464	93,410	107,794
Billing and Collecting .....	7,897	32,586	9,432	28,624	54,821
Administration .....	4,480	19,268	17,557	72,321	40,694
Depreciation .....	9,120	20,745	10,786	67,036	69,039
Less: Amort of Contributed Capital .....	513	434	13	86	—
Depreciation Less Amortization .....	8,607	20,311	10,773	66,950	69,039
Financial Expense .....	—	4,357	—	1,647	23,311
INCOME BEFORE EXTRAORDINARY					
ITEM(S).....	6,032	5,836	2,479	162,490	47,286
Extraordinary Items.....	—	—	—	5,000	—
<b>NET INCOME.....</b>	<b>6,032</b>	<b>5,836</b>	<b>2,479</b>	<b>157,490</b>	<b>47,286</b>
Appropriation for Debt Retirement.....	—	2,000	—	16,000	6,000
Appropriation for Accumulated Net Income..	6,032	3,836	2,479	141,490	41,286
<b>Net Income.....</b>	<b>6,032</b>	<b>5,836</b>	<b>2,479</b>	<b>157,490</b>	<b>47,286</b>



## Municipal Electrical Utilities Financial

Municipality.....	Braeside	Brampton	Brantford	Brantford Twp.	Brechin
Number of Customers.....	197	41,758	26,907	2,495	122
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	161,477	54,799,475	19,980,149	2,820,601	40,250
Less: Accumulated Depreciation.....	48,077	11,721,649	6,886,076	1,195,369	19,184
Net fixed assets.....	113,400	43,077,826	13,094,073	1,625,232	21,066
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	927,849	441,195	246,582	8,818
Investments.....	3,000	—	2,000,000	310,000	5,000
Accounts Receivable.....	10,697	5,782,644	917,511	34,319	4,041
Inventory.....	5,000	2,066,658	664,500	111,436	—
Other.....	—	21,435	13,617	12,005	477
Total Current Assets.....	18,697	8,798,586	4,036,823	714,342	18,336
<b>OTHER ASSETS</b> .....	—	99,574	394,811	152,828	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	273,399	16,871,629	13,888,444	1,978,421	53,722
<b>TOTAL ASSETS</b> .....	405,496	68,847,615	31,414,151	4,470,823	93,124
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	20,180,779	472,811	206,828	—
Less Sinking Fund on					
Debentures.....	—	468,022	—	—	—
Less Payments due within					
one year.....	—	827,957	38,875	27,560	—
Total.....	—	19,712,757	472,811	206,828	—
<b>LIABILITIES</b>					
Current Liabilities.....	74,476	7,894,664	1,982,827	292,018	6,126
Other Liabilities.....	1,048	136,119	430,097	97,627	351
Total.....	75,524	8,030,783	2,412,924	389,645	6,477
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	5,590	4,507,859	204,975	28,552	—
Less Amortization.....	310	217,506	8,381	1,391	—
RESERVES.....	5,280	4,290,353	196,594	27,161	—
<b>UTILITY EQUITY</b> .....	51,293	20,770,050	14,482,253	1,896,328	32,925
<b>EQUITY IN ONTARIO HYDRO</b> .....	273,399	16,871,629	13,888,444	1,978,421	53,722
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	405,496	68,847,615	31,414,151	4,470,823	93,124

## Statements for the Year Ended December 31, 1981

Municipality.....	Braeside	Brampton	Brantford	Brantford Twp.	Brechin
Number of Customers.....	197	41,758	26,907	2,495	122
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES					
Debt Retirement.....	\$ 6,000	\$ 3,495,480	\$ 1,638,343	\$ 755,588	\$ 2,664
Contribution in Aid of Construction not subject to amortization .....	3,033	5,425,168	2,557,795	234,847	—
Total Accumulated from Capital					
Sources .....	9,033	8,920,648	4,196,138	990,435	2,664
ACCUMULATED NET INCOME.....	42,260	11,849,402	10,286,115	905,893	30,261
<b>TOTAL UTILITY EQUITY .....</b>	<b>51,293</b>	<b>20,770,050</b>	<b>14,482,253</b>	<b>1,896,328</b>	<b>32,925</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	521,661	44,265,197	19,426,400	3,277,066	71,908
Less: Power Purchased .....	494,483	35,667,226	17,789,419	2,986,732	66,217
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	27,178	8,597,971	1,636,981	290,334	5,691
Other Operating Revenue .....	3,222	724,422	892,001	137,566	2,729
Operation and Maintenance.....	14,953	2,107,948	814,905	199,203	2,464
Billing and Collecting .....	8,753	1,113,564	429,390	70,979	2,448
Administration .....	5,361	771,055	344,566	50,675	1,627
Depreciation .....	6,615	1,820,529	736,423	109,176	1,690
Less: Amort of Contributed Capital .....	220	125,779	6,198	885	—
Depreciation Less Amortization .....	6,395	1,694,750	730,225	108,291	1,690
Financial Expense .....	2,675	2,056,525	38,819	16,294	10
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>(7,737)</b>	<b>1,578,551</b>	<b>171,077</b>	<b>(17,542)</b>	<b>181</b>
Extraordinary Items.....	—	—	—	(27,900)	—
<b>NET INCOME.....</b>	<b>(7,737)</b>	<b>1,578,551</b>	<b>171,077</b>	<b>10,358</b>	<b>181</b>
Appropriation for Debt Retirement .....	—	557,309	37,410	25,546	—
Appropriation for Accumulated Net Income ..	(7,737)	1,021,242	133,667	(15,188)	181
<b>Net Income.....</b>	<b>(7,737)</b>	<b>1,578,551</b>	<b>171,077</b>	<b>10,358</b>	<b>181</b>

## Municipal Electrical Utilities Financial

Municipality.....	Brighton	Brock	Brockville	Brussels	Burford
Number of Customers.....	1,396	1,959	7,987	449	460
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	870,071	881,178	5,909,025	192,506	284,329
Less: Accumulated Depreciation.....	271,233	316,557	1,824,697	61,974	153,876
Net fixed assets.....	598,838	564,621	4,084,328	130,532	130,453
<b>CURRENT ASSETS</b>					
Cash and Bank.....	75,781	51,830	902,105	20,621	150
Investments.....	—	100,000	—	30,000	—
Accounts Receivable.....	32,365	25,228	133,918	11,863	12,270
Inventory.....	78,203	26,866	322,799	288	4,276
Other.....	529	2,245	130	—	—
Total Current Assets.....	186,878	206,169	1,358,952	62,772	16,696
<b>OTHER ASSETS</b> .....	—	572	143,702	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	461,730	707,137	4,400,560	192,854	193,232
<b>TOTAL ASSETS</b> .....	1,247,446	1,478,499	9,987,542	386,158	340,381
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	50,000	—	552,363	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	50,000	—	552,363	—	—
Less Payments due within					
one year.....	3,000	—	41,962	—	—
Total.....	47,000	—	510,401	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	101,332	106,903	748,009	31,363	13,950
Other Liabilities.....	16,744	10,355	17,392	1,759	10,011
Total.....	118,076	117,258	765,401	33,122	23,961
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	4,349	—	19,434	14,979	4,969
Less Amortization.....	141	—	750	758	168
	4,208	—	18,684	14,221	4,801
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	616,432	654,104	4,292,496	145,961	118,387
<b>EQUITY IN ONTARIO HYDRO</b> .....	461,730	707,137	4,400,560	192,854	193,232
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	1,247,446	1,478,499	9,987,542	386,158	340,381

## Statements for the Year Ended December 31, 1981

Municipality.....	Brighton	Brock	Brockville	Brussels	Burford
Number of Customers.....	1,396	1,959	7,987	449	460
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	80,209	42,000	1,096,048	28,000	20,854
Contribution in Aid of Construction not subject to amortization .....	43,776	118,719	454,703	7,778	—
Total Accumulated from Capital					
Sources.....	123,985	160,719	1,550,751	35,778	20,854
ACCUMULATED NET INCOME.....	492,447	493,385	2,741,745	110,183	97,533
<b>TOTAL UTILITY EQUITY .....</b>	<b>616,432</b>	<b>654,104</b>	<b>4,292,496</b>	<b>145,961</b>	<b>118,387</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	901,892	1,168,392	7,398,351	267,257	257,336
Less: Power Purchased .....	727,747	1,065,434	6,585,565	244,837	189,194
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	174,145	102,958	812,786	22,420	68,142
Other Operating Revenue .....	28,579	36,760	253,989	7,053	14,874
Operation and Maintenance.....	49,377	84,693	280,486	10,110	20,452
Billing and Collecting .....	30,019	44,960	170,135	11,205	18,119
Administration .....	43,644	39,548	166,496	9,788	20,707
Depreciation .....	30,426	30,669	217,893	7,554	11,129
Less: Amort of Contributed Capital .....	122	—	479	445	159
Depreciation Less Amortization .....	30,304	30,669	217,414	7,109	10,970
Financial Expense .....	4,299	96	49,859	7	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	45,081	(60,248)	182,385	(8,746)	12,768
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>45,081</b>	<b>(60,248)</b>	<b>182,385</b>	<b>(8,746)</b>	<b>12,768</b>
Appropriation for Debt Retirement.....	3,000	1,200	32,000	—	—
Appropriation for Accumulated Net Income ..	42,081	(61,448)	150,385	(8,746)	12,768
<b>Net Income.....</b>	<b>45,081</b>	<b>(60,248)</b>	<b>182,385</b>	<b>(8,746)</b>	<b>12,768</b>

## Municipal Electrical Utilities Financial

Municipality.....	Burk's Falls	Burlington	Cache Bay	Caledon	Caledonia
Number of Customers.....	466	33,451	244	2,334	1,474
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	313,087	35,179,475	151,955	2,356,355	728,811
Less: Accumulated Depreciation.....	83,321	8,490,473	68,014	471,440	219,807
Net fixed assets .....	229,766	26,689,002	83,941	1,884,915	509,004
<b>CURRENT ASSETS</b>					
Cash and Bank.....	33,728	3,316,517	7,102	79,587	200
Investments .....	5,000	2,000,000	—	20,000	175,000
Accounts Receivable.....	5,705	2,176,037	8,910	29,658	8,614
Inventory .....	1,307	1,353,633	—	21,231	21,244
Other .....	22	118,300	—	—	—
Total Current Assets .....	45,762	8,964,487	16,012	150,476	205,058
<b>OTHER ASSETS</b> .....	—	659,667	—	2,654	2,400
<b>EQUITY IN ONTARIO HYDRO</b> .....	171,535	11,313,804	77,225	582,850	348,914
<b>TOTAL ASSETS</b> .....	447,063	47,626,960	177,178	2,620,895	1,065,376
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	3,541,272	—	155,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	181,903	—	27,000	—
Total .....	—	3,359,369	—	128,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	25,627	4,049,095	13,278	169,055	48,657
Other Liabilities.....	838	632,420	—	11,711	31,703
Total .....	26,465	4,681,515	13,278	180,766	80,360
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	24,905	992,341	647	28,390	9,723
Less Amortization .....	995	51,947	20	1,355	546
RESERVES .....	23,910	940,394	627	27,035	9,177
<b>UTILITY EQUITY</b> .....	225,153	27,331,878	86,048	1,702,244	626,925
<b>EQUITY IN ONTARIO HYDRO</b> .....	171,535	11,313,804	77,225	582,850	348,914
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	447,063	47,626,960	177,178	2,620,895	1,065,376



## Statements for the Year Ended December 31, 1981

Municipality.....	Burk's Falls	Burlington	Cache Bay	Caledon	Caledonia
Number of Customers.....	466	33,451	244	2,334	1,474
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	29,147	3,452,889	25,359	273,866	15,525
Contribution in Aid of Construction not subject to amortization .....	42,691	4,699,681	2,373	1,025,158	179,412
Total Accumulated from Capital Sources.....	71,838	8,152,570	27,732	1,299,024	194,937
ACCUMULATED NET INCOME.....	153,315	19,179,308	58,316	403,220	431,988
<b>TOTAL UTILITY EQUITY .....</b>	<b>225,153</b>	<b>27,331,878</b>	<b>86,048</b>	<b>1,702,244</b>	<b>626,925</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	337,308	30,926,167	137,628	1,912,087	579,634
Less: Power Purchased .....	296,914	25,337,745	113,678	1,568,665	521,430
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	40,394	5,588,422	23,950	343,422	58,204
Other Operating Revenue .....	2,933	1,338,097	3,367	32,423	50,216
Operation and Maintenance.....	11,895	1,689,422	2,243	78,571	43,811
Billing and Collecting .....	9,982	606,805	6,162	54,588	33,482
Administration .....	13,002	522,570	4,804	44,704	45,108
Depreciation .....	12,128	1,238,558	6,654	82,150	26,024
Less: Amort of Contributed Capital .....	995	31,147	16	903	273
Depreciation Less Amortization .....	11,133	1,207,411	6,638	81,247	25,751
Financial Expense .....	—	344,228	—	15,933	24
<b>INCOME BEFORE EXTRAORDINARY ITEM(S) .....</b>	<b>(2,685)</b>	<b>2,556,083</b>	<b>7,470</b>	<b>100,802</b>	<b>(39,756)</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(2,685)</b>	<b>2,556,083</b>	<b>7,470</b>	<b>100,802</b>	<b>(39,756)</b>
Appropriation for Debt Retirement.....	—	172,428	—	27,500	—
Appropriation for Accumulated Net Income ..	(2,685)	2,383,655	7,470	73,302	(39,756)
<b>Net Income.....</b>	<b>(2,685)</b>	<b>2,556,083</b>	<b>7,470</b>	<b>100,802</b>	<b>(39,756)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Cambridge North Dumfries	Campbellford	Capreol	Cardinal	Carleton Place
Number of Customers.....	26,471	1,626	1,395	716	2,378
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	26,934,750	1,501,384	977,558	259,036	1,305,778
Less: Accumulated Depreciation.....	8,179,660	520,942	260,405	99,848	396,676
Net fixed assets.....	18,755,090	980,442	717,153	159,188	909,102
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,850	41,722	73,741	32,106	87,686
Investments.....	—	—	—	—	215,000
Accounts Receivable.....	895,460	59,678	21,231	12,999	23,977
Inventory.....	1,149,384	49,625	—	1,352	44,481
Other.....	14,170	1,927	—	—	223
Total Current Assets.....	2,060,864	152,952	94,972	46,457	371,367
<b>OTHER ASSETS</b> .....	527,272	3,689	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	14,690,192	321,128	433,408	211,983	1,091,737
<b>TOTAL ASSETS</b> .....	36,033,418	1,458,211	1,245,533	417,628	2,372,206
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	3,438,025	85,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	3,438,025	85,000	—	—	—
Less Payments due within					
one year.....	80,100	—	—	—	—
Total.....	3,357,925	85,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	2,524,079	220,579	68,363	23,789	120,882
Other Liabilities.....	1,170,077	53,157	26,825	2,272	17,039
Total.....	3,694,156	273,736	95,188	26,061	137,921
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	547,821	73,797	10,283	1,530	34,170
Less Amortization.....	23,466	7,429	588	100	1,574
	524,355	66,368	9,695	1,430	32,596
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	13,766,790	711,979	707,242	178,154	1,109,952
<b>EQUITY IN ONTARIO HYDRO</b> .....	14,690,192	321,128	433,408	211,983	1,091,737
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	36,033,418	1,458,211	1,245,533	417,628	2,372,206

## Statements for the Year Ended December 31, 1981

Municipality.....	Cambridge North Dumfries	Campbellford	Capreol	Cardinal	Carleton Place
Number of Customers.....	26,471	1,626	1,395	716	2,378
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	1,636,498	150,154	117,593	11,014	108,049
Contribution in Aid of Construction not subject to amortization .....	2,273,640	32,228	158,031	1,018	67,511
Total Accumulated from Capital					
Sources.....	3,910,138	182,382	275,624	12,032	175,560
ACCUMULATED NET INCOME.....	9,856,652	529,597	431,618	166,122	934,392
<b>TOTAL UTILITY EQUITY .....</b>	<b>13,766,790</b>	<b>711,979</b>	<b>707,242</b>	<b>178,154</b>	<b>1,109,952</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	24,462,019	933,411	868,144	263,695	1,562,727
Less: Power Purchased .....	20,586,244	698,432	689,580	241,985	1,285,144
Local Generation.....	—	35,180	—	—	—
Gross Margin on Service Revenue .....	3,875,775	199,799	178,564	21,710	277,583
Other Operating Revenue .....	796,209	47,464	21,420	7,304	53,080
Operation and Maintenance.....	1,154,735	51,361	71,383	5,444	70,388
Billing and Collecting .....	765,941	41,241	36,394	5,651	56,752
Administration .....	624,043	77,292	38,336	6,911	48,449
Depreciation .....	952,769	43,685	33,535	10,493	46,355
Less: Amort of Contributed Capital .....	15,680	7,358	294	48	1,385
Depreciation Less Amortization .....	937,089	36,327	33,241	10,445	44,970
Financial Expense .....	353,391	12,291	—	550	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>836,785</b>	<b>28,751</b>	<b>20,630</b>	<b>13</b>	<b>110,104</b>
Extraordinary Items.....	16,429	—	—	—	3,271
<b>NET INCOME.....</b>	<b>820,356</b>	<b>28,751</b>	<b>20,630</b>	<b>13</b>	<b>106,833</b>
Appropriation for Debt Retirement .....	75,557	7,200	—	—	—
Appropriation for Accumulated Net Income ..	744,799	21,551	20,630	13	106,833
<b>Net Income.....</b>	<b>820,356</b>	<b>28,751</b>	<b>20,630</b>	<b>13</b>	<b>106,833</b>

## Municipal Electrical Utilities Financial

Municipality.....	Casselman	Cayuga	Chalk River	Chapleau Twp.	Chatham
Number of Customers.....	647	520	366	1,210	14,141
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	415,062	285,939	194,879	928,667	10,658,747
Less: Accumulated Depreciation.....	126,468	138,909	86,285	140,697	2,916,188
Net fixed assets .....	288,594	147,030	108,594	787,970	7,742,559
<b>CURRENT ASSETS</b>					
Cash and Bank.....	42,131	16,549	27,501	25,167	402,833
Investments .....	—	35,000	10,000	—	201,000
Accounts Receivable.....	15,692	14,007	16,537	21,279	773,383
Inventory .....	9,359	20,417	2,080	—	386,629
Other .....	—	155	106	—	14,042
Total Current Assets .....	67,182	86,128	56,224	46,446	1,777,887
<b>OTHER ASSETS</b> .....	—	—	—	2,220	251,959
<b>EQUITY IN ONTARIO HYDRO</b> .....	214,279	160,371	105,438	324,218	6,850,793
<b>TOTAL ASSETS</b> .....	570,055	393,529	270,256	1,160,854	16,623,198
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	29,000	—	5,700	62,000	151,959
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	29,000	—	5,700	62,000	151,959
Less Payments due within					
one year .....	4,000	—	700	38,000	9,008
Total .....	25,000	—	5,000	24,000	142,951
<b>LIABILITIES</b>					
Current Liabilities .....	59,027	23,064	46,842	172,018	856,846
Other Liabilities.....	3,691	11,207	1,720	55,261	5,087
Total .....	62,718	34,271	48,562	227,279	861,933
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	13,232	—	562	9,138	37,174
Less Amortization .....	642	—	20	413	929
	12,590	—	542	8,725	36,245
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	255,468	198,887	110,714	576,632	8,731,276
<b>EQUITY IN ONTARIO HYDRO</b> .....	214,279	160,371	105,438	324,218	6,850,793
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	570,055	393,529	270,256	1,160,854	16,623,198

## Statements for the Year Ended December 31, 1981

Municipality.....	Casselman	Cayuga	Chalk River	Chapleau Twp.	Chatham
Number of Customers.....	647	520	366	1,210	14,141
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>					
Debt Retirement.....	\$ 80,162	\$ 20,000	\$ 54,666	\$ 174,032	\$ 1,487,533
Contribution in Aid of Construction not subject to amortization .....	32,757	8,769	14,160	8,179	931,984
Total Accumulated from Capital Sources.....	112,919	28,769	68,826	182,211	2,419,517
ACCUMULATED NET INCOME.....	142,549	170,118	41,888	394,421	6,311,759
<b>TOTAL UTILITY EQUITY .....</b>	<b>255,468</b>	<b>198,887</b>	<b>110,714</b>	<b>576,632</b>	<b>8,731,276</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	550,590	237,870	199,554	994,700	11,534,855
Less: Power Purchased .....	496,193	208,241	180,323	787,406	9,648,130
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	54,397	29,629	19,231	207,294	1,886,725
Other Operating Revenue .....	12,113	18,145	6,189	18,684	251,379
Operation and Maintenance.....	4,776	16,955	4,467	59,477	774,276
Billing and Collecting .....	13,564	20,798	6,529	61,813	294,675
Administration .....	16,794	16,691	7,575	63,401	227,643
Depreciation .....	16,042	10,583	8,049	31,420	329,908
Less: Amort of Contributed Capital .....	489	—	17	224	579
Depreciation Less Amortization .....	15,553	10,583	8,032	31,196	329,329
Financial Expense .....	3,291	3	620	7,521	726
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>12,532</b>	<b>(17,256)</b>	<b>(1,803)</b>	<b>2,570</b>	<b>511,455</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>12,532</b>	<b>(17,256)</b>	<b>(1,803)</b>	<b>2,570</b>	<b>511,455</b>
Appropriation for Debt Retirement.....	4,000	—	700	—	8,498
Appropriation for Accumulated Net Income..	8,532	(17,256)	(2,503)	2,570	502,957
<b>Net Income.....</b>	<b>12,532</b>	<b>(17,256)</b>	<b>(1,803)</b>	<b>2,570</b>	<b>511,455</b>



## Municipal Electrical Utilities Financial

Municipality.....	Chatsworth	Chesley	Chesterville	Clifford	Clinton
Number of Customers.....	193	881	616	318	1,438
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	73,271	481,426	422,511	160,848	934,327
Less: Accumulated Depreciation.....	34,734	174,778	124,900	52,680	364,325
Net fixed assets.....	38,537	306,648	297,611	108,168	570,002
<b>CURRENT ASSETS</b>					
Cash and Bank.....	21,035	42,183	45,136	8,223	53,631
Investments.....	3,000	20,000	60,000	15,000	19,000
Accounts Receivable.....	5,118	20,732	8,292	2,270	40,895
Inventory.....	2,809	6,433	2,200	—	2,408
Other.....	265	1,661	—	131	—
Total Current Assets.....	32,227	91,009	115,628	25,624	115,934
<b>OTHER ASSETS</b> .....	3,425	4,000	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	78,488	412,482	396,080	116,506	618,031
<b>TOTAL ASSETS</b> .....	152,677	814,139	809,319	250,298	1,303,967
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	74,000	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	5,000	—	—
Total.....	—	—	69,000	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	15,290	56,291	75,712	14,262	75,968
Other Liabilities.....	1,434	8,760	6,143	325	51,995
Total.....	16,724	65,051	81,855	14,587	127,963
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	6,859	8,481	—	2,362
Less Amortization.....	—	399	358	—	86
RESERVES.....	—	6,460	8,123	—	2,276
UTILITY EQUITY.....	57,465	330,146	254,261	119,205	555,697
<b>EQUITY IN ONTARIO HYDRO</b> .....	78,488	412,482	396,080	116,506	618,031
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	152,677	814,139	809,319	250,298	1,303,967

## Statements for the Year Ended December 31, 1981

Municipality.....	Chatsworth	Chesley	Chesterville	Clifford	Clinton
Number of Customers.....	193	881	616	318	1,438
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	5,014	24,410	10,514	14,929	121,673
Contribution in Aid of Construction not subject to amortization .....	—	16,267	7,189	5,623	15,123
Total Accumulated from Capital					
Sources.....	5,014	40,677	17,703	20,552	136,796
ACCUMULATED NET INCOME.....	52,451	289,469	236,558	98,653	418,901
<b>TOTAL UTILITY EQUITY .....</b>	<b>57,465</b>	<b>330,146</b>	<b>254,261</b>	<b>119,205</b>	<b>555,697</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	102,332	517,295	651,233	176,691	853,588
Less: Power Purchased .....	101,129	449,477	580,837	152,393	691,925
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	1,203	67,818	70,396	24,298	161,663
Other Operating Revenue .....	3,194	17,371	16,437	4,639	23,187
Operation and Maintenance.....	2,595	27,907	10,476	9,289	48,284
Billing and Collecting .....	3,703	15,561	8,831	6,495	15,850
Administration .....	2,074	16,216	16,515	7,723	54,189
Depreciation.....	2,913	17,996	16,127	6,649	32,790
Less: Amort of Contributed Capital .....	—	230	284	—	72
Depreciation Less Amortization .....	2,913	17,766	15,843	6,649	32,718
Financial Expense .....	—	—	9,499	—	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>(6,888)</b>	<b>7,739</b>	<b>25,669</b>	<b>(1,219)</b>	<b>33,809</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(6,888)</b>	<b>7,739</b>	<b>25,669</b>	<b>(1,219)</b>	<b>33,809</b>
Appropriation for Debt Retirement .....	—	—	4,625	—	—
Appropriation for Accumulated Net Income ..	(6,888)	7,739	21,044	(1,219)	33,809
<b>Net Income.....</b>	<b>(6,888)</b>	<b>7,739</b>	<b>25,669</b>	<b>(1,219)</b>	<b>33,809</b>

## Municipal Electrical Utilities Financial

Municipality.....	Cobden	Cobourg	Cochrane	Colborne	Coldwater
Number of Customers.....	485	4,506	1,828	790	410
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	149,427	2,911,907	1,583,083	617,105	165,564
Less: Accumulated Depreciation.....	74,170	1,229,323	472,236	152,365	62,010
Net fixed assets .....	75,257	1,682,584	1,110,847	464,740	103,554
<b>CURRENT ASSETS</b>					
Cash and Bank.....	8,061	119,879	200,542	18,117	22,915
Investments .....	—	700,000	280,000	—	30,000
Accounts Receivable.....	45,547	187,963	14,243	44,960	4,547
Inventory .....	714	107,884	59,293	—	7,679
Other .....	—	7,257	1,379	—	369
Total Current Assets .....	54,322	1,122,983	555,457	63,077	65,510
<b>OTHER ASSETS</b> .....	—	49,566	—	—	18,155
<b>EQUITY IN ONTARIO HYDRO</b> .....	153,621	2,796,535	691,042	278,135	177,786
<b>TOTAL ASSETS</b> .....	283,200	5,651,668	2,357,346	805,952	365,005
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	49,567	449,000	97,422	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	4,314	13,000	6,325	—
Total .....	—	45,253	436,000	91,097	—
<b>LIABILITIES</b>					
Current Liabilities .....	43,070	559,955	191,901	49,741	25,985
Other Liabilities.....	336	79,888	60,583	6,844	1,285
Total .....	43,406	639,843	252,484	56,585	27,270
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	585	—	5,122	—	348
Less Amortization .....	31	—	191	—	8
RESERVES .....	554	—	4,931	—	340
UTILITY EQUITY .....	85,619	2,170,037	972,889	380,135	159,609
<b>EQUITY IN ONTARIO HYDRO</b> .....	153,621	2,796,535	691,042	278,135	177,786
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	283,200	5,651,668	2,357,346	805,952	365,005

## Statements for the Year Ended December 31, 1981

Municipality.....	Cobden	Cobourg	Cochrane	Colborne	Coldwater
Number of Customers.....	485	4,506	1,828	790	410
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	4,949	110,063	181,101	31,245	6,867
Contribution in Aid of Construction not subject to amortization .....	7,778	14,001	70,143	17,435	15,706
Total Accumulated from Capital Sources.....	12,727	124,064	251,244	48,680	22,573
ACCUMULATED NET INCOME.....	72,892	2,045,973	721,645	331,455	137,036
<b>TOTAL UTILITY EQUITY .....</b>	<b>85,619</b>	<b>2,170,037</b>	<b>972,889</b>	<b>380,135</b>	<b>159,609</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	267,719	4,825,210	1,808,205	532,568	234,572
Less: Power Purchased .....	231,175	4,268,903	1,456,645	415,623	192,813
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	36,544	556,307	351,560	116,945	41,759
Other Operating Revenue .....	4,314	202,124	65,553	15,259	6,926
Operation and Maintenance.....	13,895	109,064	86,119	28,080	5,091
Billing and Collecting .....	8,097	109,137	45,120	28,336	10,478
Administration .....	10,955	70,390	76,344	26,166	7,735
Depreciation.....	6,303	122,340	58,041	21,762	6,720
Less: Amort of Contributed Capital.....	17	—	128	—	8
Depreciation Less Amortization .....	6,286	122,340	57,913	21,762	6,712
Financial Expense .....	55	3,218	51,131	10,767	19
<b>INCOME BEFORE EXTRAORDINARY ITEM(S) .....</b>	<b>1,570</b>	<b>344,282</b>	<b>100,486</b>	<b>17,093</b>	<b>18,650</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>1,570</b>	<b>344,282</b>	<b>100,486</b>	<b>17,093</b>	<b>18,650</b>
Appropriation for Debt Retirement .....	—	4,069	11,000	5,692	—
Appropriation for Accumulated Net Income..	1,570	340,213	89,486	11,401	18,650
<b>Net Income.....</b>	<b>1,570</b>	<b>344,282</b>	<b>100,486</b>	<b>17,093</b>	<b>18,650</b>

## Municipal Electrical Utilities Financial

Municipality.....	Collingwood	Comber	Coniston	Cookstown	Cottam
Number of Customers.....	5,108	272	891	404	335
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	3,354,396	184,812	426,998	177,450	253,753
Less: Accumulated Depreciation.....	948,954	83,182	132,242	53,659	71,434
Net fixed assets .....	2,405,442	101,630	294,756	123,791	182,319
<b>CURRENT ASSETS</b>					
Cash and Bank.....	638,256	34,854	6,761	27,320	30,372
Investments .....	—	—	57,754	20,000	17,000
Accounts Receivable.....	82,845	7,448	33,122	3,459	2,586
Inventory .....	181,583	5,274	1,750	1,967	—
Other .....	16,723	—	—	494	—
Total Current Assets .....	919,407	47,576	99,387	53,240	49,958
<b>OTHER ASSETS</b>	2,722	740	1,995	—	1,122
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>2,669,947</b>	<b>127,215</b>	<b>214,139</b>	<b>122,062</b>	<b>85,222</b>
<b>TOTAL ASSETS.....</b>	<b>5,997,518</b>	<b>277,161</b>	<b>610,277</b>	<b>299,093</b>	<b>318,621</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	109,000	—	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	109,000	—	—	—	—
one year.....	29,000	—	—	—	—
Total.....	80,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	630,330	15,195	45,643	22,010	16,330
Other Liabilities.....	131,264	1,151	6,903	1,705	4,400
Total.....	761,594	16,346	52,546	23,715	20,730
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	56,171	5,650	5,593	534	232
Less Amortization .....	2,541	225	276	70	—
RESERVES .....	53,630	5,425	5,317	464	232
UTILITY EQUITY.....	2,432,347	128,175	338,275	152,852	212,437
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>2,669,947</b>	<b>127,215</b>	<b>214,139</b>	<b>122,062</b>	<b>85,222</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>5,997,518</b>	<b>277,161</b>	<b>610,277</b>	<b>299,093</b>	<b>318,621</b>



## Statements for the Year Ended December 31, 1981

Municipality.....	Collingwood	Comber	Coniston	Cookstown	Cottam
Number of Customers.....	5,108	272	891	404	335
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	278,238	15,627	49,633	12,001	13,893
Contribution in Aid of Construction not subject to amortization .....	338,454	31,005	9,420	46,807	148,231
Total Accumulated from Capital Sources.....	616,692	46,632	59,053	58,808	162,124
ACCUMULATED NET INCOME.....	1,815,655	81,543	279,222	94,044	50,313
<b>TOTAL UTILITY EQUITY .....</b>	<b>2,432,347</b>	<b>128,175</b>	<b>338,275</b>	<b>152,852</b>	<b>212,437</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	5,377,127	182,367	446,592	199,942	166,979
Less: Power Purchased .....	4,810,697	137,630	399,051	191,712	137,161
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	566,430	44,737	47,541	8,230	29,818
Other Operating Revenue .....	177,575	3,815	22,399	6,847	7,526
Operation and Maintenance.....	197,128	3,885	21,133	3,264	4,461
Billing and Collecting .....	94,834	6,168	7,118	7,382	12,399
Administration .....	86,897	18,521	21,981	13,027	6,506
Depreciation.....	110,698	7,420	15,880	7,157	8,816
Less: Amort of Contributed Capital .....	1,625	215	140	36	—
Depreciation Less Amortization .....	109,073	7,205	15,740	7,121	8,816
Financial Expense .....	17,996	—	355	—	133
<b>INCOME BEFORE EXTRAORDINARY ITEM(S) .....</b>	<b>238,077</b>	<b>12,773</b>	<b>3,613</b>	<b>(15,717)</b>	<b>5,029</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>238,077</b>	<b>12,773</b>	<b>3,613</b>	<b>(15,717)</b>	<b>5,029</b>
Appropriation for Debt Retirement .....	26,000	—	—	—	—
Appropriation for Accumulated Net Income ..	212,077	12,773	3,613	(15,717)	5,029
<b>Net Income.....</b>	<b>238,077</b>	<b>12,773</b>	<b>3,613</b>	<b>(15,717)</b>	<b>5,029</b>

## Municipal Electrical Utilities Financial

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	506	203	1,742	178	1,852
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	279,289	87,939	1,824,650	81,572	1,015,679
Less: Accumulated Depreciation.....	91,515	27,680	644,243	35,137	320,491
Net fixed assets.....	187,774	60,259	1,180,407	46,435	695,188
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	28,827	275	8,635	24,270
Investments.....	—	—	—	5,000	5,748
Accounts Receivable.....	13,237	2,214	15,582	2,861	55,051
Inventory.....	9,358	—	79,941	—	104,522
Other.....	—	—	13	—	4,498
Total Current Assets.....	22,595	31,041	95,811	16,496	194,089
<b>OTHER ASSETS</b> .....	5,000	—	3,372	708	3,798
<b>EQUITY IN ONTARIO HYDRO.....</b>	168,150	97,419	763,402	66,653	593,783
<b>TOTAL ASSETS.....</b>	383,519	188,719	2,042,992	130,292	1,486,858
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	240,000	—	211,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	240,000	—	211,000
Total.....	—	—	240,000	—	211,000
<b>LIABILITIES</b>					
Current Liabilities.....	42,228	12,495	211,027	8,712	153,677
Other Liabilities.....	3,785	—	42,155	350	58,292
Total.....	46,013	12,495	253,182	9,062	211,969
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	11,000	—	25,722	1,814	1,540
Less Amortization.....	415	—	869	77	73
RESERVES.....	10,585	—	24,853	1,737	1,467
<b>UTILITY EQUITY.....</b>	158,771	78,805	787,555	52,840	486,639
<b>EQUITY IN ONTARIO HYDRO.....</b>	168,150	97,419	763,402	66,653	593,783
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	383,519	188,719	2,042,992	130,292	1,486,858

## Statements for the Year Ended December 31, 1981

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	506	203	1,742	178	1,852
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	2,824	3,400	298,310	4,000	124,000
Contribution in Aid of Construction not subject to amortization .....	73	129	229,875	4,306	20,713
Total Accumulated from Capital					
Sources.....	2,897	3,529	528,185	8,306	144,713
ACCUMULATED NET INCOME.....	155,874	75,276	259,370	44,534	341,926
<b>TOTAL UTILITY EQUITY .....</b>	<b>158,771</b>	<b>78,805</b>	<b>787,555</b>	<b>52,840</b>	<b>486,639</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	298,303	138,024	1,754,927	97,957	1,048,332
Less: Power Purchased .....	262,397	121,597	1,514,298	83,398	820,223
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	35,906	16,427	240,629	14,559	228,109
Other Operating Revenue .....	8,643	1,741	36,164	1,464	71,838
Operation and Maintenance.....	7,521	973	75,741	786	123,066
Billing and Collecting .....	11,057	4,940	42,929	3,382	76,962
Administration .....	10,191	2,089	31,178	3,248	77,904
Depreciation .....	11,745	3,484	65,813	3,424	37,423
Less: Amort of Contributed Capital .....	415	—	736	59	38
Depreciation Less Amortization .....	11,330	3,484	65,077	3,365	37,385
Financial Expense .....	1,126	—	27,433	—	30,299
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	3,324	6,682	34,435	5,242	(45,669)
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>3,324</b>	<b>6,682</b>	<b>34,435</b>	<b>5,242</b>	<b>(45,669)</b>
Appropriation for Debt Retirement.....	—	—	24,000	—	17,000
Appropriation for Accumulated Net Income ..	3,324	6,682	10,435	5,242	(62,669)
<b>Net Income.....</b>	<b>3,324</b>	<b>6,682</b>	<b>34,435</b>	<b>5,242</b>	<b>(45,669)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Deseronto	Dorchester	Drayton	Dresden	Dryden
Number of Customers.....	660	426	345	1,091	2,651
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	348,121	273,549	215,078	701,553	2,155,553
Less: Accumulated Depreciation.....	179,415	81,189	64,185	226,987	930,838
Net fixed assets.....	168,706	192,360	150,893	474,566	1,224,715
<b>CURRENT ASSETS</b>					
Cash and Bank.....	100	4,819	26,874	89,697	147,394
Investments.....	5,000	10,000	—	—	—
Accounts Receivable.....	14,480	5,874	3,398	44,604	94,749
Inventory.....	32,428	—	11,273	21,710	169,853
Other.....	6,848	—	—	660	—
Total Current Assets.....	58,856	20,693	41,545	156,671	411,996
<b>OTHER ASSETS</b> .....	—	1,500	10,000	1,585	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	319,776	127,772	148,202	526,767	792,699
<b>TOTAL ASSETS</b> .....	547,338	342,325	350,640	1,159,589	2,429,410
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	27,499	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	27,499	—
Total.....	—	—	—	21,899	—
<b>LIABILITIES</b>					
Current Liabilities.....	55,360	27,189	17,868	62,855	147,584
Other Liabilities.....	3,966	2,185	878	6,107	3,263
Total.....	59,326	29,374	18,746	68,962	150,847
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	2,045	1,773	10,169	14,787	113,693
Less Amortization.....	175	83	569	555	4,495
RESERVES.....	1,870	1,690	9,600	14,232	109,198
UTILITY EQUITY.....	166,366	183,489	174,092	527,729	1,376,666
<b>EQUITY IN ONTARIO HYDRO</b> .....	319,776	127,772	148,202	526,767	792,699
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	547,338	342,325	350,640	1,159,589	2,429,410

## Statements for the Year Ended December 31, 1981

Municipality.....	Deseronto	Dorchester	Drayton	Dresden	Dryden
Number of Customers.....	660	426	345	1,091	2,651
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	15,000	7,300	9,500	59,458	267,361
Contribution in Aid of Construction not subject to amortization .....	7,940	48,671	2,741	33,135	71,382
Total Accumulated from Capital Sources .....	22,940	55,971	12,241	92,593	338,743
ACCUMULATED NET INCOME.....	143,426	127,518	161,851	435,136	1,037,923
<b>TOTAL UTILITY EQUITY .....</b>	<b>166,366</b>	<b>183,489</b>	<b>174,092</b>	<b>527,729</b>	<b>1,376,666</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	592,693	227,770	195,062	835,284	1,853,921
Less: Power Purchased .....	492,865	189,057	185,996	693,622	1,462,265
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	99,828	38,713	9,066	141,662	391,656
Other Operating Revenue .....	14,844	4,663	5,767	27,937	79,141
Operation and Maintenance.....	29,767	10,119	4,577	39,630	212,504
Billing and Collecting .....	12,322	6,250	5,864	36,374	48,593
Administration .....	45,769	12,242	5,705	57,534	63,831
Depreciation .....	13,887	10,573	9,244	22,674	80,307
Less: Amort of Contributed Capital .....	100	45	569	429	3,432
Depreciation Less Amortization .....	13,787	10,528	8,675	22,245	76,875
Financial Expense .....	1,519	—	—	3,623	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>11,508</b>	<b>4,237</b>	<b>(9,988)</b>	<b>10,193</b>	<b>68,994</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>11,508</b>	<b>4,237</b>	<b>(9,988)</b>	<b>10,193</b>	<b>68,994</b>
Appropriation for Debt Retirement .....	—	—	—	5,063	—
Appropriation for Accumulated Net Income ..	11,508	4,237	(9,988)	5,130	68,994
<b>Net Income.....</b>	<b>11,508</b>	<b>4,237</b>	<b>(9,988)</b>	<b>10,193</b>	<b>68,994</b>



## Municipal Electrical Utilities Financial

Municipality.....	Dublin	Dundalk	Dundas (R)	Dunnville	Durham
Number of Customers.....	130	623	6,238	2,198	1,049
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	82,932	305,959	5,731,965	1,654,420	751,823
Less: Accumulated Depreciation.....	41,502	86,100	1,940,584	367,234	249,942
Net fixed assets.....	41,430	219,859	3,791,381	1,287,186	501,881
<b>CURRENT ASSETS</b>					
Cash and Bank.....	12,073	52,347	188,305	68,587	41,599
Investments.....	—	50,000	400,000	210,000	—
Accounts Receivable.....	2,054	20,394	160,729	29,875	17,869
Inventory.....	—	18,803	192,011	177,328	10,076
Other.....	—	4,272	6,612	3,459	3,065
Total Current Assets.....	14,127	145,816	947,657	489,249	72,609
<b>OTHER ASSETS</b>	—	1,500	10,000	—	5,000
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>71,842</b>	<b>235,188</b>	<b>2,431,488</b>	<b>1,023,452</b>	<b>448,287</b>
<b>TOTAL ASSETS.....</b>	<b>127,399</b>	<b>602,363</b>	<b>7,180,526</b>	<b>2,799,887</b>	<b>1,027,777</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	32,000	743,698	172,000	2,500
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	32,000	743,698	172,000	2,500
Total.....	—	5,000	71,600	6,000	2,500
<b>LIABILITIES</b>					
Current Liabilities.....	8,656	47,974	404,962	101,516	59,217
Other Liabilities.....	245	3,697	264,426	43,091	16,998
Total.....	8,901	51,671	669,388	144,607	76,215
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	—	167,426	14,443	23,275
Less Amortization.....	—	—	4,789	701	1,390
RESERVES.....	—	—	162,637	13,742	21,885
UTILITY EQUITY.....	46,656	288,504	3,244,915	1,452,086	481,390
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>71,842</b>	<b>235,188</b>	<b>2,431,488</b>	<b>1,023,452</b>	<b>448,287</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>127,399</b>	<b>602,363</b>	<b>7,180,526</b>	<b>2,799,887</b>	<b>1,027,777</b>

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1981

Municipality.....	Dublin	Dundalk	Dundas (R)	Dunnville	Durham
Number of Customers.....	130	623	6,238	2,198	1,049
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	6,200	22,709	1,399,127	164,744	52,456
Contribution in Aid of Construction not subject to amortization .....	1,945	2,020	484,989	141,195	11,586
Total Accumulated from Capital Sources.....	8,145	24,729	1,884,116	305,939	64,042
ACCUMULATED NET INCOME.....	38,511	263,775	1,360,799	1,146,147	417,348
<b>TOTAL UTILITY EQUITY .....</b>	<b>46,656</b>	<b>288,504</b>	<b>3,244,915</b>	<b>1,452,086</b>	<b>481,390</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	88,080	483,610	4,263,772	1,491,755	677,693
Less: Power Purchased .....	84,677	410,712	3,449,657	1,115,878	528,486
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	3,403	72,898	814,115	375,877	149,207
Other Operating Revenue .....	2,711	11,530	220,125	108,734	22,919
Operation and Maintenance.....	1,708	16,952	205,783	72,757	50,792
Billing and Collecting.....	2,932	15,940	168,858	50,361	26,884
Administration .....	2,317	5,537	167,374	60,795	19,443
Depreciation.....	3,579	11,079	224,659	57,100	26,185
Less: Amort of Contributed Capital .....	—	—	4,773	442	872
Depreciation Less Amortization .....	3,579	11,079	219,886	56,658	25,313
Financial Expense .....	—	4,025	73,086	19,014	250
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>(4,422)</b>	<b>30,895</b>	<b>199,253</b>	<b>225,026</b>	<b>49,444</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(4,422)</b>	<b>30,895</b>	<b>199,253</b>	<b>225,026</b>	<b>49,444</b>
Appropriation for Debt Retirement.....	—	4,000	91,360	6,000	2,500
Appropriation for Accumulated Net Income .....	(4,422)	26,895	107,893	219,026	46,944
<b>Net Income.....</b>	<b>(4,422)</b>	<b>30,895</b>	<b>199,253</b>	<b>225,026</b>	<b>49,444</b>

(R) RESTRUCTURED

## Municipal Electrical Utilities Financial

Municipality.....	Dutton	East York	East Zorra Tavistock	Eganville	Elmvale
Number of Customers.....	452	25,048	716	580	542
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	266,951	19,843,337	472,267	405,883	260,554
Less: Accumulated Depreciation.....	84,983	7,034,406	204,331	207,486	90,124
Net fixed assets.....	181,968	12,808,931	267,936	198,397	170,430
<b>CURRENT ASSETS</b>					
Cash and Bank.....	34,203	179,951	37,662	17,221	9,544
Investments.....	—	550,000	95,000	35,000	52,016
Accounts Receivable.....	11,290	2,353,155	5,830	10,422	5,228
Inventory.....	531	1,513,635	12,587	8,090	5,271
Other.....	—	26,311	1,051	—	1,844
Total Current Assets.....	46,024	4,623,052	152,130	70,733	73,903
<b>OTHER ASSETS</b>	—	778,306	2,797	—	—
<b>EQUITY IN ONTARIO HYDRO</b>	152,580	15,270,908	423,495	135,325	214,760
<b>TOTAL ASSETS</b>	380,572	33,481,197	846,358	404,455	459,093
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	12,000	2,612,777	19,000	—	—
Less Sinking Fund on					
Debentures.....	—	1,078,571	—	—	—
Less Payments due within	12,000	1,534,206	19,000	—	—
one year.....	2,000	88,689	3,000	—	—
Total.....	10,000	1,445,517	16,000	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	28,156	2,156,020	57,047	32,814	29,834
Other Liabilities.....	3,290	528,952	—	2,985	1,945
Total.....	31,446	2,684,972	57,047	35,799	31,779
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	25,173	314,098	13,592	1,916	48,784
Less Amortization.....	743	12,228	599	96	1,438
RESERVES.....	24,430	301,870	12,993	1,820	47,346
UTILITY EQUITY.....	162,116	13,777,930	336,823	231,511	165,208
<b>EQUITY IN ONTARIO HYDRO</b>	152,580	15,270,908	423,495	135,325	214,760
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	380,572	33,481,197	846,358	404,455	459,093

## Statements for the Year Ended December 31, 1981

Municipality.....	Dutton	East York	East Zorra Tavistock	Eganville	Elmvale
Number of Customers.....	452	25,048	716	580	542
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	14,907	2,786,571	56,284	98,007	6,544
Contribution in Aid of Construction not subject to amortization .....	4,834	474,101	38,969	11,994	4,028
Total Accumulated from Capital Sources.....	19,741	3,260,672	95,253	110,001	10,572
ACCUMULATED NET INCOME.....	142,375	10,517,258	241,570	121,510	154,636
<b>TOTAL UTILITY EQUITY .....</b>	<b>162,116</b>	<b>13,777,930</b>	<b>336,823</b>	<b>231,511</b>	<b>165,208</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	213,312	22,362,052	613,730	293,906	341,103
Less: Power Purchased .....	155,055	19,368,526	546,181	206,030	317,762
Local Generation.....	—	—	—	18,449	—
Gross Margin on Service Revenue .....	58,257	2,993,526	67,549	69,427	23,341
Other Operating Revenue .....	3,483	819,322	29,475	4,843	11,153
Operation and Maintenance.....	8,625	1,472,528	14,636	13,112	5,494
Billing and Collecting .....	10,714	587,659	10,187	8,251	10,943
Administration .....	7,904	534,658	15,263	3,972	7,276
Depreciation.....	10,428	789,696	17,378	12,718	10,164
Less: Amort of Contributed Capital .....	743	8,459	435	55	1,438
Depreciation Less Amortization .....	9,685	781,237	16,943	12,663	8,726
Financial Expense .....	1,469	200,285	1,902	—	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>23,343</b>	<b>236,481</b>	<b>38,093</b>	<b>36,272</b>	<b>2,055</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>23,343</b>	<b>236,481</b>	<b>38,093</b>	<b>36,272</b>	<b>2,055</b>
Appropriation for Debt Retirement .....	2,000	144,490	3,000	—	—
Appropriation for Accumulated Net Income ..	21,343	91,991	35,093	36,272	2,055
<b>Net Income.....</b>	<b>23,343</b>	<b>236,481</b>	<b>38,093</b>	<b>36,272</b>	<b>2,055</b>

## Municipal Electrical Utilities Financial

Municipality.....	Elmwood	Elora	Embrun	Erie Beach	Erieau
Number of Customers.....	163	991	570	137	370
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	51,446	485,300	412,574	33,889	113,358
Less: Accumulated Depreciation.....	23,664	207,768	140,538	20,342	81,020
Net fixed assets .....	27,782	277,532	272,036	13,547	32,338
<b>CURRENT ASSETS</b>					
Cash and Bank.....	7,665	15,506	67,710	3,158	15,301
Investments .....	1,035	84,000	20,000	2,000	27,069
Accounts Receivable.....	1,721	16,446	8,227	996	4,170
Inventory .....	1,184	10,413	6,050	—	—
Other .....	114	1,616	—	—	—
Total Current Assets .....	11,719	127,981	101,987	6,154	46,540
<b>OTHER ASSETS</b> .....	2,000	—	12,000	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	56,625	379,437	186,890	24,061	122,013
<b>TOTAL ASSETS</b> .....	98,126	784,950	572,913	43,762	200,891
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	44,368	73,000	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	44,368	73,000	—	—
Total .....	—	4,500	14,500	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	5,633	8,642	61,246	3,578	11,678
Other Liabilities.....	630	10,676	2,000	—	770
Total .....	6,263	19,318	63,246	3,578	12,448
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	279	1,909	371	1,759
Less Amortization .....	—	31	39	16	55
RESERVES .....	—	248	1,870	355	1,704
<b>UTILITY EQUITY</b> .....	35,238	346,079	262,407	15,768	64,726
<b>EQUITY IN ONTARIO HYDRO</b> .....	56,625	379,437	186,890	24,061	122,013
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	98,126	784,950	572,913	43,762	200,891



## Statements for the Year Ended December 31, 1981

Municipality.....	Elmwood	Elora	Embrun	Erie Beach	Erieau
Number of Customers.....	163	991	570	137	370
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	6,106	30,058	107,591	7,783	20,529
Contribution in Aid of Construction not subject to amortization .....	234	11,776	10,595	1,436	1,633
Total Accumulated from Capital Sources.....	6,340	41,834	118,186	9,219	22,162
ACCUMULATED NET INCOME.....	28,898	304,245	144,221	6,549	42,564
<b>TOTAL UTILITY EQUITY .....</b>	<b>35,238</b>	<b>346,079</b>	<b>262,407</b>	<b>15,768</b>	<b>64,726</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	66,363	686,263	546,863	38,407	135,536
Less: Power Purchased .....	56,375	556,882	468,701	30,285	113,484
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	9,988	129,381	78,162	8,122	22,052
Other Operating Revenue .....	1,168	33,673	16,151	929	7,504
Operation and Maintenance.....	1,120	31,829	10,913	3,551	6,210
Billing and Collecting .....	3,441	36,930	10,171	3,368	8,508
Administration.....	4,023	24,972	17,741	2,625	8,186
Depreciation.....	2,250	18,150	15,889	1,519	5,068
Less: Amort of Contributed Capital .....	—	31	39	8	49
Depreciation Less Amortization .....	2,250	18,119	15,850	1,511	5,019
Financial Expense .....	—	4,380	6,566	—	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>322</b>	<b>46,824</b>	<b>33,072</b>	<b>(2,004)</b>	<b>1,633</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>322</b>	<b>46,824</b>	<b>33,072</b>	<b>(2,004)</b>	<b>1,633</b>
Appropriation for Debt Retirement .....	—	3,834	13,500	—	—
Appropriation for Accumulated Net Income..	322	42,990	19,572	(2,004)	1,633
<b>Net Income.....</b>	<b>322</b>	<b>46,824</b>	<b>33,072</b>	<b>(2,004)</b>	<b>1,633</b>

## Municipal Electrical Utilities Financial

Municipality.....	Erin	Espanola	Essex	Etobicoke	Exeter
Number of Customers.....	849	2,087	2,157	90,371	1,745
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	602,125	1,160,458	1,651,208	82,669,657	1,523,624
Less: Accumulated Depreciation.....	137,994	351,548	488,324	25,869,169	558,904
Net fixed assets.....	464,131	808,910	1,162,884	56,800,488	964,720
<b>CURRENT ASSETS</b>					
Cash and Bank.....	77,808	65,935	68,517	2,375	96,875
Investments.....	10,000	10,000	53,250	12,891,325	8,000
Accounts Receivable.....	13,381	14,157	65,791	5,091,789	20,545
Inventory.....	8,574	4,049	82,376	2,144,892	1,546
Other.....	1,382	—	—	77,063	—
Total Current Assets.....	111,145	94,141	269,934	20,207,444	126,966
<b>OTHER ASSETS</b>	—	—	360	1,830,542	45,940
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>259,367</b>	<b>582,083</b>	<b>662,281</b>	<b>48,081,437</b>	<b>702,255</b>
<b>TOTAL ASSETS.....</b>	<b>834,643</b>	<b>1,485,134</b>	<b>2,095,459</b>	<b>126,919,911</b>	<b>1,839,881</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	9,074	2,780,949	216,183
Less Sinking Fund on					
Debentures.....	—	—	—	2,082,892	—
	—	—	9,074	698,057	216,183
Less Payments due within					
one year.....	—	—	9,074	140,750	27,219
Total.....	—	—	—	557,307	188,964
<b>LIABILITIES</b>					
Current Liabilities.....	105,590	137,267	132,761	8,513,066	145,394
Other Liabilities.....	8,455	93,531	43,804	2,979,784	2,910
Total.....	114,045	230,798	176,565	11,492,850	148,304
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	765	2,255	19,066	1,370,764	791
Less Amortization.....	27	94	1,129	55,181	30
	738	2,161	17,937	1,315,583	761
<b>RESERVES</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	<b>460,493</b>	<b>670,092</b>	<b>1,238,676</b>	<b>65,472,734</b>	<b>799,597</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>259,367</b>	<b>582,083</b>	<b>662,281</b>	<b>48,081,437</b>	<b>702,255</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	<b>834,643</b>	<b>1,485,134</b>	<b>2,095,459</b>	<b>126,919,911</b>	<b>1,839,881</b>

## Statements for the Year Ended December 31, 1981

Municipality.....	Erin	Espanola	Essex	Etobicoke	Exeter
Number of Customers.....	849	2,087	2,157	90,371	1,745
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	14,242	139,532	132,546	12,649,913	84,458
Contribution in Aid of Construction not subject to amortization .....	228,679	154,383	199,203	8,147,368	91,872
Total Accumulated from Capital Sources.....	242,921	293,915	331,749	20,797,281	176,330
ACCUMULATED NET INCOME.....	217,572	376,177	906,927	44,675,453	623,267
<b>TOTAL UTILITY EQUITY .....</b>	460,493	670,092	1,238,676	65,472,734	799,597
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,163,128	1,585,591	1,386,956	92,601,299	1,243,382
Less: Power Purchased .....	1,095,682	1,292,244	1,121,634	83,033,248	1,003,601
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	67,446	293,347	265,322	9,568,051	239,781
Other Operating Revenue .....	19,516	20,859	54,062	4,321,385	42,697
Operation and Maintenance.....	22,322	108,439	90,543	4,143,221	58,303
Billing and Collecting .....	23,344	53,314	36,094	2,287,100	39,577
Administration .....	15,657	68,916	57,978	1,156,186	52,261
Depreciation.....	20,793	40,129	53,594	3,352,830	56,346
Less: Amort of Contributed Capital .....	20	56	593	40,032	21
Depreciation Less Amortization .....	20,773	40,073	53,001	3,312,798	56,325
Financial Expense .....	3	3,913	3,676	252,273	26,006
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	4,863	39,551	78,092	2,737,858	50,006
Extraordinary Items.....	(35,060)	—	—	—	—
<b>NET INCOME.....</b>	39,923	39,551	78,092	2,737,858	50,006
Appropriation for Debt Retirement .....	—	—	9,074	241,352	24,743
Appropriation for Accumulated Net Income..	39,923	39,551	69,018	2,496,506	25,263
<b>Net Income.....</b>	39,923	39,551	78,092	2,737,858	50,006

## Municipal Electrical Utilities Financial

Municipality.....	Fenelon Falls	Fergus	Finch	Flamborough (R)	Flesherton
Number of Customers.....	1,010	2,228	194	966	324
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	538,179	1,343,189	116,314	676,639	135,438
Less: Accumulated Depreciation.....	152,374	503,616	49,046	267,303	49,262
Net fixed assets .....	385,805	839,573	67,268	409,336	86,176
<b>CURRENT ASSETS</b>					
Cash and Bank.....	49,699	200	4,456	41,125	58,116
Investments .....	70,000	200,000	—	20,000	—
Accounts Receivable.....	12,264	20,993	2,776	25,737	5,234
Inventory .....	—	60,560	690	1,745	2,610
Other .....	—	1,206	—	555	—
Total Current Assets .....	131,963	282,959	7,922	89,162	65,960
<b>OTHER ASSETS</b> .....	—	—	—	—	1,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	191,327	1,519,762	80,065	418,643	125,704
<b>TOTAL ASSETS</b> .....	709,095	2,642,294	155,255	917,141	278,840
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	73,000	—	—	24,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	73,000	—	—	24,000	—
Less Payments due within					
one year .....	3,000	—	—	1,000	—
Total .....	70,000	—	—	23,000	—
<b>LIABILITIES</b>					
Current Liabilities .....	62,356	17,908	11,560	60,790	17,874
Other Liabilities.....	2,760	10,133	448	2,215	2,241
Total .....	65,116	28,041	12,008	63,005	20,115
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	4,830	5,882	—	179	356
Less Amortization .....	259	322	—	12	16
	4,571	5,560	—	167	340
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	378,081	1,088,931	63,182	412,326	132,681
<b>EQUITY IN ONTARIO HYDRO</b> .....	191,327	1,519,762	80,065	418,643	125,704
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	709,095	2,642,294	155,255	917,141	278,840

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1981

Municipality.....	Fenelon Falls	Fergus	Finch	Flamborough (R)	Flesherton
Number of Customers.....	1,010	2,228	194	966	324
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	172,000	184,961	7,000	45,487	5,831
Contribution in Aid of Construction not subject to amortization .....	14,194	52,302	9,009	84,589	6,944
Total Accumulated from Capital Sources .....	186,194	237,263	16,009	130,076	12,775
ACCUMULATED NET INCOME.....	191,887	851,668	47,173	282,250	119,906
<b>TOTAL UTILITY EQUITY .....</b>	<b>378,081</b>	<b>1,088,931</b>	<b>63,182</b>	<b>412,326</b>	<b>132,681</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	635,267	2,628,073	107,644	666,012	207,068
Less: Power Purchased .....	515,749	2,468,640	95,003	565,775	176,152
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	119,518	159,433	12,641	100,237	30,916
Other Operating Revenue .....	24,248	64,152	1,544	20,702	2,311
Operation and Maintenance.....	30,132	90,021	4,549	16,378	5,519
Billing and Collecting .....	25,845	74,111	3,319	27,977	2,831
Administration .....	12,496	22,967	4,144	31,132	1,758
Depreciation .....	20,747	49,374	4,979	26,883	5,504
Less: Amort of Contributed Capital .....	193	161	—	5	16
Depreciation Less Amortization .....	20,554	49,213	4,979	26,878	5,488
Financial Expense .....	8,223	—	99	2,858	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	46,516	(12,727)	(2,905)	15,716	17,631
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>46,516</b>	<b>(12,727)</b>	<b>(2,905)</b>	<b>15,716</b>	<b>17,631</b>
Appropriation for Debt Retirement .....	2,000	—	—	1,000	—
Appropriation for Accumulated Net Income ..	44,516	(12,727)	(2,905)	14,716	17,631
<b>Net Income.....</b>	<b>46,516</b>	<b>(12,727)</b>	<b>(2,905)</b>	<b>15,716</b>	<b>17,631</b>

(R) RESTRUCTURED



## Municipal Electrical Utilities Financial

Municipality.....	Forest	Frankford	Georgina	Glencoe	Gloucester
Number of Customers.....	1,164	773	1,122	770	20,361
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	726,481	367,255	751,603	405,988	19,649,165
Less: Accumulated Depreciation.....	253,317	141,862	214,409	181,223	4,634,013
Net fixed assets.....	473,164	225,393	537,194	224,765	15,015,152
<b>CURRENT ASSETS</b>					
Cash and Bank.....	25,207	39,491	107,048	16,328	461,625
Investments.....	—	—	16,300	—	950,000
Accounts Receivable.....	19,408	3,003	45,649	13,406	895,955
Inventory.....	4,234	2,669	100	4,506	1,068,836
Other.....	—	—	—	—	—
Total Current Assets.....	48,849	45,163	169,097	34,240	3,376,416
OTHER ASSETS.....	3,464	—	—	—	629,244
EQUITY IN ONTARIO HYDRO.....	509,779	204,335	417,237	267,052	4,945,319
<b>TOTAL ASSETS.....</b>	<b>1,035,256</b>	<b>474,891</b>	<b>1,123,528</b>	<b>526,057</b>	<b>23,966,131</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	126,000	4,000	42,989	—	4,558,903
Less Sinking Fund on					
Debentures.....	—	—	—	—	697,309
Less Payments due within	126,000	4,000	42,989	—	3,861,594
one year.....	10,000	1,000	6,300	—	288,571
Total.....	116,000	3,000	36,689	—	3,573,023
<b>LIABILITIES</b>					
Current Liabilities.....	94,876	49,497	66,785	46,894	1,596,391
Other Liabilities.....	7,780	4,035	30,440	3,522	5,000
Total.....	102,656	53,532	97,225	50,416	1,601,391
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	4,449	59	150	5,476	970,421
Less Amortization.....	149	59	8	418	43,925
RESERVES.....	4,300	—	142	5,058	926,496
UTILITY EQUITY.....	302,521	214,024	572,235	203,531	12,919,902
EQUITY IN ONTARIO HYDRO.....	509,779	204,335	417,237	267,052	4,945,319
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>1,035,256</b>	<b>474,891</b>	<b>1,123,528</b>	<b>526,057</b>	<b>23,966,131</b>

## Statements for the Year Ended December 31, 1981

Municipality.....	Forest	Frankford	Georgina	Glencoe	Gloucester
Number of Customers.....	1,164	773	1,122	770	20,361
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	40,357	28,868	51,729	20,113	2,665,459
Contribution in Aid of Construction not subject to amortization .....	14,335	9,515	219,735	31,325	5,716,465
Total Accumulated from Capital Sources.....	54,692	38,383	271,464	51,438	8,381,924
ACCUMULATED NET INCOME.....	247,829	175,641	300,771	152,093	4,537,978
<b>TOTAL UTILITY EQUITY .....</b>	<b>302,521</b>	<b>214,024</b>	<b>572,235</b>	<b>203,531</b>	<b>12,919,902</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	846,754	444,218	765,453	492,269	15,138,816
Less: Power Purchased .....	665,400	367,088	628,563	428,230	13,083,177
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	181,354	77,130	136,890	64,039	2,055,639
Other Operating Revenue .....	17,304	9,196	25,417	12,506	599,734
Operation and Maintenance.....	43,746	7,560	25,248	15,913	378,467
Billing and Collecting .....	32,287	21,338	30,037	19,301	400,380
Administration .....	45,456	15,777	42,199	20,550	543,347
Depreciation .....	27,383	13,858	28,376	15,249	656,031
Less: Amort of Contributed Capital .....	144	59	4	209	31,069
Depreciation Less Amortization .....	27,239	13,799	28,372	15,040	624,962
Financial Expense .....	17,121	421	5,118	—	384,204
<b>INCOME BEFORE EXTRAORDINARY ITEM(S) .....</b>	<b>32,809</b>	<b>27,431</b>	<b>31,333</b>	<b>5,741</b>	<b>324,013</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>32,809</b>	<b>27,431</b>	<b>31,333</b>	<b>5,741</b>	<b>324,013</b>
Appropriation for Debt Retirement .....	9,000	1,000	5,898	—	289,390
Appropriation for Accumulated Net Income ..	23,809	26,431	25,435	5,741	34,623
<b>Net Income.....</b>	<b>32,809</b>	<b>27,431</b>	<b>31,333</b>	<b>5,741</b>	<b>324,013</b>

## Municipal Electrical Utilities Financial

Municipality.....	Goderich	Goulbourn	Grand Bend	Grand Valley	Granton
Number of Customers.....	3,150	1,002	901	501	134
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	2,581,230	720,083	417,524	167,608	94,479
Less: Accumulated Depreciation.....	970,241	197,917	188,444	57,500	17,916
Net fixed assets.....	1,610,989	522,166	229,080	110,108	76,563
<b>CURRENT ASSETS</b>					
Cash and Bank.....	46,028	43,717	22,027	72,045	18,757
Investments.....	15,606	50,000	5,000	—	9,000
Accounts Receivable.....	84,208	16,160	12,564	9,774	1,561
Inventory.....	122,412	22,532	12,049	2,682	—
Other.....	—	13	—	1,420	—
Total Current Assets.....	268,254	132,422	51,640	85,921	29,318
<b>OTHER ASSETS</b> .....	—	—	2,514	3,000	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,817,280	260,740	199,840	172,182	61,455
<b>TOTAL ASSETS</b> .....	3,696,523	915,328	483,074	371,211	167,336
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	48,000	80,000	—	—	—
Less Sinking Fund on					
Debentures.....	—	54,924	—	—	—
	48,000	25,076	—	—	—
Less Payments due within					
one year.....	16,000	1,061	—	—	—
Total.....	32,000	24,015	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	280,211	99,106	30,690	4,863	13,026
Other Liabilities.....	79,262	7,932	5,720	100	335
Total.....	359,473	107,038	36,410	4,963	13,361
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	17,743	572	15,789	191	—
Less Amortization.....	986	70	615	21	—
	16,757	502	15,174	170	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,471,013	523,033	231,650	193,896	92,520
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,817,280	260,740	199,840	172,182	61,455
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	3,696,523	915,328	483,074	371,211	167,336

## Statements for the Year Ended December 31, 1981

Municipality.....	Goderich	Goulbourn	Grand Bend	Grand Valley	Granton
Number of Customers.....	3,150	1,002	901	501	134
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	244,960	75,405	83,325	10,794	6,602
Contribution in Aid of Construction not subject to amortization .....	143,766	129,459	31,267	12,046	42,896
Total Accumulated from Capital Sources.....	388,726	204,864	114,592	22,840	49,498
ACCUMULATED NET INCOME.....	1,082,287	318,169	117,058	171,056	43,022
<b>TOTAL UTILITY EQUITY .....</b>	<b>1,471,013</b>	<b>523,033</b>	<b>231,650</b>	<b>193,896</b>	<b>92,520</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	2,946,134	670,746	357,206	271,423	96,462
Less: Power Purchased .....	2,468,003	594,998	289,375	238,350	74,148
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	478,131	75,748	67,831	33,073	22,314
Other Operating Revenue .....	63,842	19,828	7,980	13,127	1,097
Operation and Maintenance.....	162,721	17,200	25,139	15,446	2,391
Billing and Collecting .....	88,634	21,865	20,470	4,592	2,920
Administration .....	116,522	19,270	19,928	4,324	2,555
Depreciation.....	87,641	28,558	14,786	6,805	3,789
Less: Amort of Contributed Capital .....	503	32	470	5	—
Depreciation Less Amortization .....	87,138	28,526	14,316	6,800	3,789
Financial Expense .....	6,400	(2,631)	—	—	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	80,558	11,346	(4,042)	15,038	11,756
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>80,558</b>	<b>11,346</b>	<b>(4,042)</b>	<b>15,038</b>	<b>11,756</b>
Appropriation for Debt Retirement .....	16,000	1,061	—	—	—
Appropriation for Accumulated Net Income..	64,558	10,285	(4,042)	15,038	11,756
<b>Net Income.....</b>	<b>80,558</b>	<b>11,346</b>	<b>(4,042)</b>	<b>15,038</b>	<b>11,756</b>

## Municipal Electrical Utilities Financial

Municipality.....	Gravenhurst	Grimsby	Guelph	Hagersville	Halton Hills
Number of Customers.....	2,029	2,577	23,042	1,017	11,205
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,288,670	1,147,644	21,683,558	408,275	10,511,956
Less: Accumulated Depreciation.....	360,771	473,585	6,262,321	228,281	3,439,224
Net fixed assets .....	927,899	674,059	15,421,237	179,994	7,072,732
<b>CURRENT ASSETS</b>					
Cash and Bank.....	16,426	820	738,518	37,694	276,339
Investments .....	6,000	100,000	850,742	105,000	300,000
Accounts Receivable.....	35,496	75,584	783,458	8,230	1,024,398
Inventory .....	36,167	3,089	1,000,553	25,737	347,265
Other .....	48	6,334	27,157	1,533	—
Total Current Assets .....	94,137	185,827	3,400,428	178,194	1,948,002
<b>OTHER ASSETS</b>	1,048	—	905,017	—	7,112
<b>EQUITY IN ONTARIO HYDRO</b> .....	735,308	777,684	13,017,661	582,930	4,705,158
<b>TOTAL ASSETS</b> .....	1,758,392	1,637,570	32,744,343	941,118	13,733,004
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	54,000	6,000	1,466,496	—	3,406,157
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	54,000	6,000	1,466,496	—	3,406,157
Less Payments due within					
one year .....	4,000	6,000	60,234	—	107,630
Total .....	50,000	—	1,406,262	—	3,298,527
<b>LIABILITIES</b>					
Current Liabilities .....	102,765	205,568	647,478	61,167	829,464
Other Liabilities.....	28,030	27,644	551,144	7,234	134,507
Total .....	130,795	233,212	1,198,622	68,401	963,971
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	13,414	29,433	570,057	950	168,071
Less Amortization .....	835	1,277	21,434	53	8,837
	12,579	28,156	548,623	897	159,234
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	829,710	598,518	16,573,175	288,890	4,606,114
<b>EQUITY IN ONTARIO HYDRO</b> .....	735,308	777,684	13,017,661	582,930	4,705,158
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	1,758,392	1,637,570	32,744,343	941,118	13,733,004



## Statements for the Year Ended December 31, 1981

Municipality.....	Gravenhurst	Grimsby	Guelph	Hagersville	Halton Hills
Number of Customers.....	2,029	2,577	23,042	1,017	11,205
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	128,685	206,124	2,399,166	8,000	1,283,333
Contribution in Aid of Construction not subject to amortization .....	71,431	107,612	3,552,579	1,537	669,505
Total Accumulated from Capital Sources.....	200,116	313,736	5,951,745	9,537	1,952,838
ACCUMULATED NET INCOME.....	629,594	284,782	10,621,430	279,353	2,653,276
<b>TOTAL UTILITY EQUITY .....</b>	<b>829,710</b>	<b>598,518</b>	<b>16,573,175</b>	<b>288,890</b>	<b>4,606,114</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,202,315	1,315,212	24,594,544	518,600	9,431,512
Less: Power Purchased .....	1,001,427	1,152,756	21,773,401	453,394	7,603,468
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	200,888	162,456	2,821,143	65,206	1,828,044
Other Operating Revenue .....	37,786	39,224	1,486,714	40,910	382,150
Operation and Maintenance.....	65,773	76,303	1,664,477	55,943	339,269
Billing and Collecting.....	36,135	71,847	1,306,786	27,311	243,540
Administration .....	30,912	74,240	797,110	21,318	267,877
Depreciation.....	49,385	46,331	824,555	14,389	423,951
Less: Amort of Contributed Capital.....	461	786	17,807	51	5,357
Depreciation Less Amortization .....	48,924	45,545	806,748	14,338	418,594
Financial Expense .....	6,030	1,204	117,980	326	301,415
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	50,900	(67,459)	(385,244)	(13,120)	639,499
Extraordinary Items.....	—	—	—	—	64,255
<b>NET INCOME.....</b>	<b>50,900</b>	<b>(67,459)</b>	<b>(385,244)</b>	<b>(13,120)</b>	<b>575,244</b>
Appropriation for Debt Retirement .....	3,000	5,000	46,000	—	110,557
Appropriation for Accumulated Net Income..	47,900	(72,459)	(431,244)	(13,120)	464,687
<b>Net Income.....</b>	<b>50,900</b>	<b>(67,459)</b>	<b>(385,244)</b>	<b>(13,120)</b>	<b>575,244</b>

## Municipal Electrical Utilities Financial

Municipality.....	Hamilton	Hanover	Harriston	Harrow	Hastings
Number of Customers.....	116,773	2,469	853	952	518
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	73,949,815	1,299,045	679,408	738,194	303,214
Less: Accumulated Depreciation.....	19,384,265	452,723	195,003	269,265	129,154
Net fixed assets.....	54,565,550	846,322	484,405	468,929	174,060
<b>CURRENT ASSETS</b>					
Cash and Bank.....	178,196	288,126	12,080	18,322	1,173
Investments.....	6,975,000	22,000	35,000	30,000	45,000
Accounts Receivable.....	12,137,846	47,505	4,055	6,851	10,464
Inventory.....	2,681,243	85,328	32,239	17,204	13,459
Other.....	59,176	2,870	607	3,376	575
Total Current Assets.....	22,031,461	445,829	83,981	75,753	70,671
<b>OTHER ASSETS</b>	2,217,475	9,066	—	2,200	1,912
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>104,287,057</b>	<b>1,390,772</b>	<b>416,136</b>	<b>449,561</b>	<b>144,928</b>
<b>TOTAL ASSETS.....</b>	<b>183,101,543</b>	<b>2,691,989</b>	<b>984,522</b>	<b>996,443</b>	<b>391,571</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	2,214,975	81,000	61,000	—	18,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	2,214,975	81,000	61,000	—	18,000
Less Payments due within					
one year.....	147,933	9,000	10,500	—	4,000
Total.....	2,067,042	72,000	50,500	—	14,000
<b>LIABILITIES</b>					
Current Liabilities.....	15,139,629	196,458	59,424	58,592	42,626
Other Liabilities.....	2,184,698	33,983	6,852	28,850	4,387
Total.....	17,324,327	230,441	66,276	87,442	47,013
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	172,502	2,067	—	1,942	375
Less Amortization.....	6,906	75	—	135	24
	165,596	1,992	—	1,807	351
<b>RESERVES</b> .....	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY.....</b>	<b>59,257,521</b>	<b>996,784</b>	<b>451,610</b>	<b>457,633</b>	<b>185,279</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>104,287,057</b>	<b>1,390,772</b>	<b>416,136</b>	<b>449,561</b>	<b>144,928</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>183,101,543</b>	<b>2,691,989</b>	<b>984,522</b>	<b>996,443</b>	<b>391,571</b>

## Statements for the Year Ended December 31, 1981

Municipality.....	Hamilton	Hanover	Harriston	Harrow	Hastings
Number of Customers.....	116,773	2,469	853	952	518
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	7,899,716	102,042	79,350	12,000	32,535
Contribution in Aid of Construction not subject to amortization .....	2,121,414	23,479	19,398	179,669	2,979
Total Accumulated from Capital Sources.....	10,021,130	125,521	98,748	191,669	35,514
ACCUMULATED NET INCOME.....	49,236,391	871,263	352,862	265,964	149,765
<b>TOTAL UTILITY EQUITY .....</b>	<b>59,257,521</b>	<b>996,784</b>	<b>451,610</b>	<b>457,633</b>	<b>185,279</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	149,414,518	2,224,212	615,733	725,287	307,620
Less: Power Purchased .....	138,423,084	2,037,901	498,611	631,253	252,325
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	10,991,434	186,311	117,122	94,034	55,295
Other Operating Revenue .....	3,032,130	64,491	17,425	21,739	16,268
Operation and Maintenance.....	5,259,105	57,742	32,373	36,764	9,101
Billing and Collecting .....	3,082,972	46,147	17,348	36,435	13,087
Administration .....	1,440,127	34,146	10,600	40,921	14,903
Depreciation.....	2,448,269	41,562	24,840	25,864	12,407
Less: Amort of Contributed Capital .....	4,313	75	—	69	12
Depreciation Less Amortization .....	2,443,956	41,487	24,840	25,795	12,395
Financial Expense .....	141,272	9,606	9,570	12	2,387
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S) .....	1,656,132	61,674	39,816	(24,154)	19,690
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>1,656,132</b>	<b>61,674</b>	<b>39,816</b>	<b>(24,154)</b>	<b>19,690</b>
Appropriation for Debt Retirement .....	139,560	8,000	23,000	—	3,000
Appropriation for Accumulated Net Income..	1,516,572	53,674	16,816	(24,154)	16,690
<b>Net Income.....</b>	<b>1,656,132</b>	<b>61,674</b>	<b>39,816</b>	<b>(24,154)</b>	<b>19,690</b>

## Municipal Electrical Utilities Financial

Municipality.....	Havelock	Hawkesbury	Hearst	Hensall	Holstein
Number of Customers.....	578	3,647	1,951	427	104
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	252,624	1,751,544	1,588,961	382,475	44,515
Less: Accumulated Depreciation.....	119,380	708,551	542,620	164,730	13,495
Net fixed assets.....	133,244	1,042,993	1,046,341	217,745	31,020
<b>CURRENT ASSETS</b>					
Cash and Bank.....	5,906	71,647	32,774	117,446	7,488
Investments.....	30,000	420,000	—	—	—
Accounts Receivable.....	1,924	48,917	57,130	2,303	3,009
Inventory.....	14,349	119,486	231	4,745	2,649
Other.....	271	27,562	1,402	—	—
Total Current Assets.....	52,450	687,612	91,537	124,494	13,146
<b>OTHER ASSETS</b>	—	—	—	6,926	—
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>185,405</b>	<b>1,687,026</b>	<b>823,615</b>	<b>284,655</b>	<b>33,843</b>
<b>TOTAL ASSETS.....</b>	<b>371,099</b>	<b>3,417,631</b>	<b>1,961,493</b>	<b>633,820</b>	<b>78,009</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	227,103	—	1,500
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	227,103	—	1,500
Total.....	—	—	200,098	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	26,657	370,798	355,337	50,008	5,009
Other Liabilities.....	1,983	88,691	10,086	6,757	—
Total.....	28,640	459,489	365,423	56,765	5,009
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	1,451	48,772	—	2,370	9,600
Less Amortization.....	56	3,647	—	104	692
RESERVES.....	1,395	45,125	—	2,266	8,908
UTILITY EQUITY.....	155,659	1,225,991	572,357	290,134	30,249
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>185,405</b>	<b>1,687,026</b>	<b>823,615</b>	<b>284,655</b>	<b>33,843</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>371,099</b>	<b>3,417,631</b>	<b>1,961,493</b>	<b>633,820</b>	<b>78,009</b>

## Statements for the Year Ended December 31, 1981

Municipality.....	Havelock	Hawkesbury	Hearst	Hensall	Holstein
Number of Customers.....	578	3,647	1,951	427	104
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	62,696	283,867	120,041	12,000	11,262
Contribution in Aid of Construction not subject to amortization .....	13,956	87,405	95,216	13,612	5,000
Total Accumulated from Capital Sources.....	76,652	371,272	215,257	25,612	16,262
ACCUMULATED NET INCOME.....	79,007	854,719	357,100	264,522	13,987
<b>TOTAL UTILITY EQUITY .....</b>	<b>155,659</b>	<b>1,225,991</b>	<b>572,357</b>	<b>290,134</b>	<b>30,249</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	306,987	4,434,225	2,584,595	391,471	49,168
Less: Power Purchased .....	257,596	4,450,022	2,416,672	375,286	40,628
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	49,391	(15,797)	167,923	16,185	8,540
Other Operating Revenue .....	6,991	156,825	47,554	22,889	397
Operation and Maintenance.....	7,239	78,571	38,797	11,937	865
Billing and Collecting .....	10,297	44,241	62,719	7,539	1,993
Administration .....	18,465	119,231	55,817	19,441	467
Depreciation.....	10,440	69,734	56,529	13,997	1,827
Less: Amort of Contributed Capital .....	39	1,934	—	89	351
Depreciation Less Amortization .....	10,401	67,800	56,529	13,908	1,476
Financial Expense .....	—	610	35,988	—	225
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S) .....	9,980	(169,425)	(34,373)	(13,751)	3,911
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>9,980</b>	<b>(169,425)</b>	<b>(34,373)</b>	<b>(13,751)</b>	<b>3,911</b>
Appropriation for Debt Retirement .....	—	—	23,864	—	1,500
Appropriation for Accumulated Net Income ..	9,980	(169,425)	(58,237)	(13,751)	2,411
<b>Net Income.....</b>	<b>9,980</b>	<b>(169,425)</b>	<b>(34,373)</b>	<b>(13,751)</b>	<b>3,911</b>



## Municipal Electrical Utilities Financial

Municipality.....	Huntsville	Ingersoll	Iroquois	Jarvis	Kanata (N)
Number of Customers.....	1,621	3,198	499	493	6,138
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,010,302	2,763,682	287,120	247,105	5,431,098
Less: Accumulated Depreciation.....	299,577	995,706	158,515	96,660	1,321,768
Net fixed assets .....	710,725	1,767,976	128,605	150,445	4,109,330
<b>CURRENT ASSETS</b>					
Cash and Bank.....	46,958	300	52,791	44,030	107,829
Investments .....	75,000	—	5,910	—	—
Accounts Receivable.....	26,269	87,596	34,735	6,515	371,729
Inventory .....	35,056	200,314	9,448	8,801	244,747
Other .....	2,512	—	—	261	6,758
Total Current Assets .....	185,795	288,210	102,884	59,607	731,063
OTHER ASSETS .....	—	97,837	—	—	—
EQUITY IN ONTARIO HYDRO .....	878,585	1,788,922	365,246	157,110	—
<b>TOTAL ASSETS</b> .....	<b>1,775,105</b>	<b>3,942,945</b>	<b>596,735</b>	<b>367,162</b>	<b>4,840,393</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	53,000	384,560	—	—	3,210,364
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	53,000	384,560	—	—	3,210,364
Less Payments due within					
one year .....	2,000	13,016	—	—	107,012
Total .....	51,000	371,544	—	—	3,103,352
<b>LIABILITIES</b>					
Current Liabilities .....	109,334	330,865	51,238	33,087	1,012,079
Other Liabilities.....	12,466	20,850	2,104	3,381	263,081
Total .....	121,800	351,715	53,342	36,468	1,275,160
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	1,709	1,850	1,481	—	265,938
Less Amortization .....	65	90	55	—	8,448
	1,644	1,760	1,426	—	257,490
<b>RESERVES</b> .....	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>UTILITY EQUITY</b> .....	<b>722,076</b>	<b>1,429,004</b>	<b>176,721</b>	<b>173,584</b>	<b>204,391</b>
<b>EQUITY IN ONTARIO HYDRO</b> .....	<b>878,585</b>	<b>1,788,922</b>	<b>365,246</b>	<b>157,110</b>	<b>—</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	<b>1,775,105</b>	<b>3,942,945</b>	<b>596,735</b>	<b>367,162</b>	<b>4,840,393</b>

## Statements for the Year Ended December 31, 1981

Municipality.....	Huntsville	Ingersoll	Iroquois	Jarvis	Kanata (N)
Number of Customers.....	1,621	3,198	499	493	6,138
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	26,593	233,635	—	10,500	—
Contribution in Aid of Construction not subject to amortization .....	27,094	123,199	127,553	67,306	—
Total Accumulated from Capital Sources.....	53,687	356,834	127,553	77,806	—
ACCUMULATED NET INCOME.....	668,389	1,072,170	49,168	95,778	204,391
<b>TOTAL UTILITY EQUITY .....</b>	<b>722,076</b>	<b>1,429,004</b>	<b>176,721</b>	<b>173,584</b>	<b>204,391</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,229,441	2,446,206	623,199	218,029	4,770,816
Less: Power Purchased .....	1,128,884	2,110,990	586,396	203,318	3,948,855
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	100,557	335,216	36,803	14,711	821,961
Other Operating Revenue .....	45,701	74,515	20,682	11,841	99,095
Operation and Maintenance.....	80,390	148,426	28,434	4,563	229,916
Billing and Collecting .....	22,087	64,377	7,190	10,165	134,743
Administration.....	33,724	91,236	19,682	9,067	190,233
Depreciation.....	35,617	94,786	11,332	10,005	208,090
Less: Amort of Contributed Capital.....	61	57	42	—	8,448
Depreciation Less Amortization .....	35,556	94,729	11,290	10,005	199,642
Financial Expense .....	5,133	44,684	—	241	331,800
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>(30,632)</b>	<b>(33,721)</b>	<b>(9,111)</b>	<b>(7,489)</b>	<b>(165,278)</b>
Extraordinary Items.....	—	—	—	—	6,300
<b>NET INCOME.....</b>	<b>(30,632)</b>	<b>(33,721)</b>	<b>(9,111)</b>	<b>(7,489)</b>	<b>(171,578)</b>
Appropriation for Debt Retirement.....	2,000	12,808	—	—	—
Appropriation for Accumulated Net Income..	(32,632)	(46,529)	(9,111)	(7,489)	(171,578)
<b>Net Income.....</b>	<b>(30,632)</b>	<b>(33,721)</b>	<b>(9,111)</b>	<b>(7,489)</b>	<b>(171,578)</b>

(N) NEW

## Municipal Electrical Utilities Financial

Municipality.....	Kapuskasing	Kemptville	Kenora	Killaloe Stn	Kincardine
Number of Customers.....	2,624	1,031	4,940	326	2,596
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,750,402	774,263	2,833,479	142,658	1,978,441
Less: Accumulated Depreciation.....	559,093	253,507	1,383,524	60,367	491,515
Net fixed assets.....	1,191,309	520,756	1,449,955	82,291	1,486,926
<b>CURRENT ASSETS</b>					
Cash and Bank.....	145,159	9,380	160,388	13,665	178,752
Investments.....	—	65,000	200,000	—	100,000
Accounts Receivable.....	124,144	7,484	286,712	6,547	78,246
Inventory.....	36,989	66,075	25,612	3,869	135,225
Other.....	1,728	4,128	—	—	1,060
Total Current Assets.....	308,020	152,067	672,712	24,081	493,283
<b>OTHER ASSETS</b> .....	—	1,872	56,555	—	4,459
<b>EQUITY IN ONTARIO HYDRO</b> .....	847,673	523,226	1,001,180	70,963	915,552
<b>TOTAL ASSETS</b> .....	2,347,002	1,197,921	3,180,402	177,335	2,900,220
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	52,000	139,000	219,000	—	196,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	52,000	139,000	219,000	—	196,000
Less Payments due within					
one year.....	20,000	14,000	31,000	—	10,000
Total.....	32,000	125,000	188,000	—	186,000
<b>LIABILITIES</b>					
Current Liabilities.....	252,798	94,073	345,085	11,235	239,662
Other Liabilities.....	36,356	5,189	81,211	960	61,211
Total.....	289,154	99,262	426,296	12,195	300,873
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	—	8,974	837	11,376
Less Amortization.....	—	—	556	38	403
	—	—	8,418	799	10,973
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,178,175	450,433	1,556,508	93,378	1,486,822
<b>EQUITY IN ONTARIO HYDRO</b> .....	847,673	523,226	1,001,180	70,963	915,552
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	2,347,002	1,197,921	3,180,402	177,335	2,900,220

## Statements for the Year Ended December 31, 1981

Municipality.....	Kapuskasing	Kemptville	Kenora	Killaloe Stn	Kincardine
Number of Customers.....	2,624	1,031	4,940	326	2,596
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	376,426	105,204	396,652	37,545	88,699
Contribution in Aid of Construction not subject to amortization .....	28,610	4,401	52,588	5,864	607,741
Total Accumulated from Capital					
Sources.....	405,036	109,605	449,240	43,409	696,440
ACCUMULATED NET INCOME.....	773,139	340,828	1,107,268	49,969	790,382
<b>TOTAL UTILITY EQUITY .....</b>	<b>1,178,175</b>	<b>450,433</b>	<b>1,556,508</b>	<b>93,378</b>	<b>1,486,822</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,685,778	836,658	2,921,379	148,341	2,008,648
Less: Power Purchased .....	1,357,514	718,287	2,342,541	113,495	1,736,250
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	328,264	118,371	578,838	34,846	272,398
Other Operating Revenue .....	49,590	25,612	121,300	2,542	76,477
Operation and Maintenance.....	134,178	33,143	302,293	5,612	94,828
Billing and Collecting.....	56,810	31,801	133,946	9,775	65,905
Administration .....	66,194	39,074	126,183	6,253	34,440
Depreciation.....	68,717	25,127	113,257	6,071	63,914
Less: Amort of Contributed Capital .....	—	—	299	22	324
Depreciation Less Amortization .....	68,717	25,127	112,958	6,049	63,590
Financial Expense .....	4,485	14,187	15,606	18	20,335
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>47,470</b>	<b>651</b>	<b>9,152</b>	<b>9,681</b>	<b>69,777</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>47,470</b>	<b>651</b>	<b>9,152</b>	<b>9,681</b>	<b>69,777</b>
Appropriation for Debt Retirement .....	22,525	13,000	29,000	—	9,000
Appropriation for Accumulated Net Income ..	24,945	(12,349)	(19,848)	9,681	60,777
<b>Net Income.....</b>	<b>47,470</b>	<b>651</b>	<b>9,152</b>	<b>9,681</b>	<b>69,777</b>

## Municipal Electrical Utilities Financial

Municipality.....	Kingston	Kingsville	Kirkfield	Kitchener Wilmot	L'Orignal
Number of Customers.....	21,750	2,088	128	48,429	660
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	14,372,634	1,398,305	54,302	47,501,314	473,934
Less: Accumulated Depreciation.....	5,990,922	468,188	21,003	15,596,066	138,590
Net fixed assets.....	8,381,712	930,117	33,299	31,905,248	335,344
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,964,436	35,169	2,576	379,514	9,205
Investments.....	—	64,600	8,000	7,000,000	—
Accounts Receivable.....	1,438,186	39,694	794	3,581,490	8,278
Inventory.....	360,688	44,420	—	1,299,158	3,960
Other.....	—	—	—	132,641	—
Total Current Assets.....	3,763,310	183,883	11,370	12,392,803	21,443
<b>OTHER ASSETS</b> .....	—	36,109	—	1,002,386	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	10,288,535	735,460	36,660	25,623,173	152,930
<b>TOTAL ASSETS</b> .....	22,433,557	1,885,569	81,329	70,923,610	509,717
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	2,030,900	65,393	—	2,892,030	37,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	2,030,900	65,393	—	2,892,030	37,000
Less Payments due within one year.....	161,800	8,761	—	351,736	5,000
Total.....	1,869,100	56,632	—	2,540,294	32,000
<b>LIABILITIES</b>					
Current Liabilities.....	1,653,005	124,246	5,026	3,972,560	87,758
Other Liabilities.....	30,638	43,170	—	992,921	5,667
Total.....	1,683,643	167,416	5,026	4,965,481	93,425
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	25,358	73,946	400	143,864	1,816
Less Amortization.....	1,863	3,759	32	6,821	93
	23,495	70,187	368	137,043	1,723
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	8,568,784	855,874	39,275	37,657,619	229,639
<b>EQUITY IN ONTARIO HYDRO</b> .....	10,288,535	735,460	36,660	25,623,173	152,930
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	22,433,557	1,885,569	81,329	70,923,610	509,717

## Statements for the Year Ended December 31, 1981

Municipality.....	Kingston	Kingsville	Kirkfield	Kitchener Wilmot	L'Original
Number of Customers.....	21,750	2,088	128	48,429	660
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	2,989,258	105,790	5,766	7,531,513	44,122
Contribution in Aid of Construction not subject to amortization .....	91,585	252,323	10,027	3,149,906	88,699
Total Accumulated from Capital Sources.....	3,080,843	358,113	15,793	10,681,419	132,821
ACCUMULATED NET INCOME.....	5,487,941	497,761	23,482	26,976,200	96,818
<b>TOTAL UTILITY EQUITY .....</b>	<b>8,568,784</b>	<b>855,874</b>	<b>39,275</b>	<b>37,657,619</b>	<b>229,639</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	17,547,867	1,248,909	47,635	43,713,400	480,185
Less: Power Purchased .....	14,719,645	1,014,961	48,179	37,303,784	439,251
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	2,828,222	233,948	(544)	6,409,616	40,934
Other Operating Revenue .....	592,228	25,798	1,378	1,987,241	6,060
Operation and Maintenance.....	1,002,455	107,355	658	1,642,375	10,384
Billing and Collecting.....	563,288	41,982	1,671	758,633	20,430
Administration .....	612,242	44,421	1,740	1,210,352	14,019
Depreciation.....	470,016	49,223	2,290	1,574,303	16,097
Less: Amort of Contributed Capital .....	931	2,889	16	4,360	56
Depreciation Less Amortization .....	469,085	46,334	2,274	1,569,943	16,041
Financial Expense .....	189,414	6,495	—	263,907	7,196
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>583,966</b>	<b>13,159</b>	<b>(5,509)</b>	<b>2,951,647</b>	<b>(21,076)</b>
Extraordinary Items.....	—	—	—	110,143	—
<b>NET INCOME.....</b>	<b>583,966</b>	<b>13,159</b>	<b>(5,509)</b>	<b>2,841,504</b>	<b>(21,076)</b>
Appropriation for Debt Retirement .....	150,000	13,390	—	392,553	5,000
Appropriation for Accumulated Net Income ..	433,966	(231)	(5,509)	2,448,951	(26,076)
<b>Net Income.....</b>	<b>583,966</b>	<b>13,159</b>	<b>(5,509)</b>	<b>2,841,504</b>	<b>(21,076)</b>



## Municipal Electrical Utilities Financial

Municipality.....	Lakefield	Lanark	Lancaster	Larder Lake Twp	Latchford
Number of Customers.....	1,047	363	278	482	196
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	758,006	176,099	159,744	188,538	107,933
Less: Accumulated Depreciation.....	268,339	56,229	47,838	83,331	49,967
Net fixed assets .....	489,667	119,870	111,906	105,207	57,966
<b>CURRENT ASSETS</b>					
Cash and Bank.....	73,678	19,882	14,642	13,998	10,386
Investments .....	50,700	10,000	—	—	—
Accounts Receivable.....	22,933	7,606	10,397	5,303	4,828
Inventory .....	35,480	2,811	—	—	—
Other .....	—	603	4,712	224	719
Total Current Assets .....	182,791	40,902	29,751	19,525	15,933
<b>OTHER ASSETS</b> .....	—	—	2,000	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	415,108	122,160	94,336	154,180	45,910
<b>TOTAL ASSETS</b> .....	1,087,566	282,932	237,993	278,912	119,809
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	11,000	—	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	11,000	—	—	—	—
Less Payments due within					
one year .....	5,000	—	—	—	—
Total .....	6,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	71,136	20,163	18,559	27,376	7,666
Other Liabilities.....	7,292	2,566	2,640	9,530	605
Total .....	78,428	22,729	21,199	36,906	8,271
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	28,412	308	113	—	—
Less Amortization .....	1,167	12	6	—	—
	27,245	296	107	—	—
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	560,785	137,747	122,351	87,826	65,628
<b>EQUITY IN ONTARIO HYDRO</b> .....	415,108	122,160	94,336	154,180	45,910
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	1,087,566	282,932	237,993	278,912	119,809

## Statements for the Year Ended December 31, 1981

Municipality.....	Lakefield	Lanark	Lancaster	Larder Lake Twp.	Latchford
Number of Customers.....	1,047	363	278	482	196
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	47,500	7,317	8,917	15,753	18,901
Contribution in Aid of Construction not subject to amortization .....	95,910	7,179	27,168	7,045	6,945
Total Accumulated from Capital Sources.....	143,410	14,496	36,085	22,798	25,846
ACCUMULATED NET INCOME.....	417,375	123,251	86,266	65,028	39,782
<b>TOTAL UTILITY EQUITY .....</b>	<b>560,785</b>	<b>137,747</b>	<b>122,351</b>	<b>87,826</b>	<b>65,628</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	751,329	222,747	205,800	242,288	95,223
Less: Power Purchased .....	655,423	183,854	172,311	211,062	87,131
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	95,906	38,893	33,489	31,226	8,092
Other Operating Revenue .....	28,394	4,229	3,471	4,819	1,688
Operation and Maintenance.....	17,109	4,753	4,020	13,332	3,338
Billing and Collecting .....	15,947	10,782	8,842	15,046	2,719
Administration .....	37,854	8,823	5,943	9,413	4,011
Depreciation.....	28,872	7,351	6,465	8,275	4,546
Less: Amort of Contributed Capital .....	1,131	12	3	—	—
Depreciation Less Amortization .....	27,741	7,339	6,462	8,275	4,546
Financial Expense .....	1,873	—	196	—	740
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	23,776	11,425	11,497	(10,021)	(5,574)
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>23,776</b>	<b>11,425</b>	<b>11,497</b>	<b>(10,021)</b>	<b>(5,574)</b>
Appropriation for Debt Retirement.....	5,000	—	—	—	—
Appropriation for Accumulated Net Income..	18,776	11,425	11,497	(10,021)	(5,574)
<b>Net Income.....</b>	<b>23,776</b>	<b>11,425</b>	<b>11,497</b>	<b>(10,021)</b>	<b>(5,574)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Leamington	Lincoln	Lindsay	Listowel	London
Number of Customers.....	4,353	1,653	5,126	1,972	86,505
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	3,091,935	726,742	4,284,822	1,320,595	75,175,375
Less: Accumulated Depreciation.....	996,017	336,362	1,447,755	448,451	26,164,045
Net fixed assets .....	2,095,918	390,380	2,837,067	872,144	49,011,330
<b>CURRENT ASSETS</b>					
Cash and Bank.....	273,783	—	70,790	108,536	1,040
Investments .....	200,000	85,000	500,000	—	2,419,338
Accounts Receivable.....	71,675	10,178	47,355	16,474	5,670,450
Inventory .....	252,902	1,346	170,290	32,725	3,433,068
Other .....	—	1,627	—	—	74,888
Total Current Assets .....	798,360	98,151	788,435	157,735	11,598,784
<b>OTHER ASSETS</b> .....	—	—	—	4,801	4,384,824
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,959,179	471,741	2,886,190	1,208,051	37,161,092
<b>TOTAL ASSETS</b> .....	4,853,457	960,272	6,511,692	2,242,731	102,156,030
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	42,000	51,000	95,000	6,161,578
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	42,000	51,000	95,000	6,161,578
Total .....	—	39,000	45,000	89,000	5,545,415
<b>LIABILITIES</b>					
Current Liabilities .....	378,232	76,676	397,524	164,635	8,238,821
Other Liabilities.....	131,625	6,399	339,444	10,561	497,459
Total .....	509,857	83,075	736,968	175,196	8,736,280
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	52,198	572	24,786	33,199	808,523
Less Amortization .....	1,989	244	850	1,939	34,778
RESERVES .....	50,209	328	23,936	31,260	773,745
UTILITY EQUITY.....	2,334,212	366,128	2,819,598	739,224	49,939,498
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,959,179	471,741	2,886,190	1,208,051	37,161,092
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	4,853,457	960,272	6,511,692	2,242,731	102,156,030

## Statements for the Year Ended December 31, 1981

Municipality.....	Leamington	Lincoln	Lindsay	Listowel	London
Number of Customers.....	4,353	1,653	5,126	1,972	86,505
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	126,100	45,500	179,000	137,673	12,600,230
Contribution in Aid of Construction not subject to amortization .....	224,853	91,083	202,013	109,179	6,893,881
Total Accumulated from Capital					
Sources.....	350,953	136,583	381,013	246,852	19,494,111
ACCUMULATED NET INCOME.....	1,983,259	229,545	2,438,585	492,372	30,445,387
<b>TOTAL UTILITY EQUITY .....</b>	<b>2,334,212</b>	<b>366,128</b>	<b>2,819,598</b>	<b>739,224</b>	<b>49,939,498</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	3,154,167	780,907	4,664,235	1,935,289	63,286,723
Less: Power Purchased .....	2,775,105	681,456	4,083,197	1,655,371	56,477,778
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	379,062	99,451	581,038	279,918	6,808,945
Other Operating Revenue .....	136,720	30,449	206,485	39,966	2,725,672
Operation and Maintenance.....	101,025	35,306	246,381	87,381	2,852,603
Billing and Collecting .....	71,134	58,259	157,396	41,116	1,470,263
Administration .....	84,145	26,942	91,243	45,947	1,358,293
Depreciation.....	107,998	28,539	156,576	49,240	2,497,046
Less: Amort of Contributed Capital .....	1,408	235	810	1,029	23,461
Depreciation Less Amortization .....	106,590	28,304	155,766	48,211	2,473,585
Financial Expense .....	269	4,710	9,469	13,003	248,828
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>152,619</b>	<b>(23,621)</b>	<b>127,268</b>	<b>84,226</b>	<b>1,131,045</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>152,619</b>	<b>(23,621)</b>	<b>127,268</b>	<b>84,226</b>	<b>1,131,045</b>
Appropriation for Debt Retirement.....	3,500	2,000	5,000	5,000	820,909
Appropriation for Accumulated Net Income..	149,119	(25,621)	122,268	79,226	310,136
<b>Net Income.....</b>	<b>152,619</b>	<b>(23,621)</b>	<b>127,268</b>	<b>84,226</b>	<b>1,131,045</b>

## Municipal Electrical Utilities Financial

Municipality.....	Lucan	Lucknow	Madoc	Magnetawan	Markdale
Number of Customers.....	626	580	690	142	633
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	406,002	282,188	484,745	109,390	433,174
Less: Accumulated Depreciation.....	127,366	86,338	189,039	34,816	118,110
Net fixed assets.....	278,636	195,850	295,706	74,574	315,064
<b>CURRENT ASSETS</b>					
Cash and Bank.....	5,627	25,154	23,271	3,673	41,950
Investments.....	15,000	35,000	—	—	25,000
Accounts Receivable.....	7,831	13,441	11,550	3,119	10,421
Inventory.....	1,451	11,507	4,201	466	12,858
Other.....	—	12	—	970	10
Total Current Assets.....	29,909	85,114	39,022	8,228	90,239
<b>OTHER ASSETS</b> .....	—	3,830	—	261	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	222,853	261,718	267,843	25,778	243,517
<b>TOTAL ASSETS</b> .....	531,398	546,512	602,571	108,841	648,820
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	—	—	50,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	—	—	—	50,000
Total.....	—	—	—	—	2,000
<b>LIABILITIES</b>					
Current Liabilities.....	40,450	37,429	34,955	125	42,363
Other Liabilities.....	1,668	—	9,260	—	20,013
Total.....	42,118	37,429	44,215	125	62,376
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	628	1,879	14,485	19,399	3,450
Less Amortization.....	18	99	1,158	1,558	84
RESERVES.....	610	1,780	13,327	17,841	3,366
UTILITY EQUITY.....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	265,817	245,585	277,186	65,097	291,561
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	222,853	261,718	267,843	25,778	243,517
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	531,398	546,512	602,571	108,841	648,820

## Statements for the Year Ended December 31, 1981

Municipality.....	Lucan	Lucknow	Madoc	Magnetawan	Markdale
Number of Customers.....	626	580	690	142	633
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	11,214	17,614	34,000	21,049	16,370
Contribution in Aid of Construction not subject to amortization .....	81,993	37,471	11,553	26,307	18,412
Total Accumulated from Capital					
Sources.....	93,207	55,085	45,553	47,356	34,782
ACCUMULATED NET INCOME.....	172,610	190,500	231,633	17,741	256,779
<b>TOTAL UTILITY EQUITY .....</b>	<b>265,817</b>	<b>245,585</b>	<b>277,186</b>	<b>65,097</b>	<b>291,561</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	421,040	323,728	415,555	58,655	474,233
Less: Power Purchased .....	357,677	282,907	347,545	49,575	393,844
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	63,363	40,821	68,010	9,080	80,389
Other Operating Revenue .....	11,556	8,716	5,669	730	8,315
Operation and Maintenance.....	31,734	8,994	7,970	1,739	29,819
Billing and Collecting .....	17,204	19,135	25,348	1,301	13,348
Administration .....	24,264	6,842	6,131	727	11,988
Depreciation .....	13,915	10,408	19,743	4,513	16,053
Less: Amort of Contributed Capital .....	18	56	579	771	84
Depreciation Less Amortization .....	13,897	10,352	19,164	3,742	15,969
Financial Expense .....	30	—	209	1,285	4,694
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	(12,210)	4,214	14,857	1,016	12,886
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(12,210)</b>	<b>4,214</b>	<b>14,857</b>	<b>1,016</b>	<b>12,886</b>
Appropriation for Debt Retirement.....	—	—	3,000	—	2,000
Appropriation for Accumulated Net Income..	(12,210)	4,214	11,857	1,016	10,886
<b>Net Income.....</b>	<b>(12,210)</b>	<b>4,214</b>	<b>14,857</b>	<b>1,016</b>	<b>12,886</b>



## Municipal Electrical Utilities Financial

Municipality.....	Markham	Marmora	Martintown	Massey	Maxville
Number of Customers.....	26,066	662	123	496	360
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	28,472,498	395,051	49,692	287,013	215,357
Less: Accumulated Depreciation.....	2,361,850	153,109	31,248	98,018	78,581
Net fixed assets.....	26,110,648	241,942	18,444	188,995	136,776
<b>CURRENT ASSETS</b>					
Cash and Bank.....	2,494	12,608	7,139	11,927	—
Investments.....	—	43,276	1,500	—	—
Accounts Receivable.....	2,911,514	5,092	6,255	16,791	12,708
Inventory.....	2,268,871	6,564	—	—	3,769
Other.....	92,122	1,382	50	—	—
Total Current Assets.....	5,275,001	68,922	14,944	28,718	16,477
<b>OTHER ASSETS</b> .....	104,571	—	—	5,485	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	7,662,686	199,832	38,632	136,091	159,548
<b>TOTAL ASSETS</b> .....	39,152,906	510,696	72,020	359,289	312,801
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	10,033,549	28,000	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	10,033,549	28,000	—	—	—
Less Payments due within					
one year.....	229,697	2,000	—	—	—
Total.....	9,803,852	26,000	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	8,128,769	42,880	4,770	29,118	14,834
Other Liabilities.....	316,174	3,870	—	1,820	115
Total.....	8,444,943	46,750	4,770	30,938	14,949
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	9,276,999	427	—	563	7,916
Less Amortization.....	325,065	123	—	17	626
	8,951,934	304	—	546	7,290
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	4,289,491	237,810	28,618	191,714	131,014
<b>EQUITY IN ONTARIO HYDRO</b> .....	7,662,686	199,832	38,632	136,091	159,548
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	39,152,906	510,696	72,020	359,289	312,801

## Statements for the Year Ended December 31, 1981

Municipality.....	Markham	Marmora	Martintown	Massey	Maxville
Number of Customers.....	26,066	662	123	496	360
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	419,135	27,092	5,347	42,448	13,642
Contribution in Aid of Construction not subject to amortization .....	3,424,963	21,445	843	10,397	9,847
Total Accumulated from Capital Sources .....	3,844,098	48,537	6,190	52,845	23,489
ACCUMULATED NET INCOME.....	445,393	189,273	22,428	138,869	107,525
<b>TOTAL UTILITY EQUITY .....</b>	<b>4,289,491</b>	<b>237,810</b>	<b>28,618</b>	<b>191,714</b>	<b>131,014</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	21,417,957	346,398	54,039	333,210	244,611
Less: Power Purchased .....	17,809,607	295,287	47,986	273,328	213,481
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	3,608,350	51,111	6,053	59,882	31,130
Other Operating Revenue .....	1,064,603	13,831	1,330	9,270	3,233
Operation and Maintenance.....	1,285,450	7,327	902	24,973	5,652
Billing and Collecting .....	519,764	11,889	2,959	4,820	8,257
Administration .....	894,691	18,299	928	19,951	4,990
Depreciation .....	841,526	16,600	2,192	10,670	8,944
Less: Amort of Contributed Capital .....	238,798	11	—	17	290
Depreciation Less Amortization .....	602,728	16,589	2,192	10,653	8,654
Financial Expense .....	1,300,553	2,627	143	47	10
<b>INCOME BEFORE EXTRAORDINARY ITEM(S) .....</b>	<b>69,767</b>	<b>8,211</b>	<b>259</b>	<b>8,708</b>	<b>6,800</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME .....</b>	<b>69,767</b>	<b>8,211</b>	<b>259</b>	<b>8,708</b>	<b>6,800</b>
Appropriation for Debt Retirement.....	79,338	2,000	—	—	—
Appropriation for Accumulated Net Income ..	(9,571)	6,211	259	8,708	6,800
<b>Net Income .....</b>	<b>69,767</b>	<b>8,211</b>	<b>259</b>	<b>8,708</b>	<b>6,800</b>

## Municipal Electrical Utilities Financial

Municipality.....	McGarry Twp.	Meaford	Merlin	Merrickville	Midland
Number of Customers.....	416	1,921	299	444	4,557
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	166,879	1,206,652	172,156	207,085	2,569,159
Less: Accumulated Depreciation.....	81,199	377,018	99,932	68,727	1,190,380
Net fixed assets .....	85,680	829,634	72,224	138,358	1,378,779
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	52,422	19,611	3,862	723,325
Investments .....	11,500	—	10,000	—	400,000
Accounts Receivable.....	980	55,111	3,051	14,296	63,194
Inventory .....	—	92,881	4,043	17,114	110,753
Other .....	841	—	—	—	4,883
Total Current Assets .....	13,321	200,414	36,705	35,272	1,302,155
<b>OTHER ASSETS</b> .....	—	65,038	—	—	3,612
<b>EQUITY IN ONTARIO HYDRO</b> .....	139,020	864,203	112,467	128,459	2,801,809
<b>TOTAL ASSETS</b> .....	238,021	1,959,289	221,396	302,089	5,486,355
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	88,000	—	—	150,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	88,000	—	—	150,000
	—	6,000	—	—	14,000
Total .....	—	82,000	—	—	136,000
<b>LIABILITIES</b>					
Current Liabilities .....	14,221	138,879	10,552	36,612	653,806
Other Liabilities.....	2,887	6,273	955	2,302	13,468
Total .....	17,108	145,152	11,507	38,914	667,274
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	—	3,982	—	—	750
Less Amortization .....	—	152	—	—	50
	—	3,830	—	—	700
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	81,893	864,104	97,422	134,716	1,880,572
<b>EQUITY IN ONTARIO HYDRO</b> .....	139,020	864,203	112,467	128,459	2,801,809
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	238,021	1,959,289	221,396	302,089	5,486,355

## Statements for the Year Ended December 31, 1981

Municipality.....	McGarry Twp.	Meaford	Merlin	Merrickville	Midland
Number of Customers.....	416	1,921	299	444	4,557
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	13,782	150,237	13,122	24,647	210,000
Contribution in Aid of Construction not subject to amortization .....	6,273	107,901	24,071	8,211	26,525
Total Accumulated from Capital Sources.....	20,055	258,138	37,193	32,858	236,525
<b>ACCUMULATED NET INCOME.....</b>	61,838	605,966	60,229	101,858	1,644,047
<b>TOTAL UTILITY EQUITY .....</b>	81,893	864,104	97,422	134,716	1,880,572
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	186,781	1,384,490	141,889	321,520	4,041,484
Less: Power Purchased .....	170,971	1,197,288	116,436	283,504	3,672,534
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	15,810	187,202	25,453	38,016	368,950
Other Operating Revenue .....	4,952	47,157	8,833	3,501	162,272
Operation and Maintenance.....	9,623	90,312	4,454	8,236	143,187
Billing and Collecting .....	9,511	31,714	5,938	10,973	68,830
Administration .....	7,752	52,469	13,364	13,049	92,260
Depreciation .....	7,509	40,226	7,115	8,718	94,935
Less: Amort of Contributed Capital .....	—	126	—	—	25
Depreciation Less Amortization .....	7,509	40,100	7,115	8,718	94,910
Financial Expense .....	93	8,825	—	—	15,087
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S) .....</b>	(13,726)	10,939	3,415	541	116,948
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	(13,726)	10,939	3,415	541	116,948
Appropriation for Debt Retirement.....	—	7,000	—	—	12,000
Appropriation for Accumulated Net Income..	(13,726)	3,939	3,415	541	104,948
<b>Net Income.....</b>	(13,726)	10,939	3,415	541	116,948

## Municipal Electrical Utilities Financial

Municipality.....	Mildmay	Millbrook	Milton	Milverton	Mississauga
Number of Customers.....	429	421	9,423	556	83,134
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	219,658	256,261	10,732,291	340,628	109,874,607
Less: Accumulated Depreciation.....	42,083	64,770	2,573,466	91,244	19,490,743
Net fixed assets.....	177,575	191,491	8,158,825	249,384	90,383,864
<b>CURRENT ASSETS</b>					
Cash and Bank.....	50	25,189	460,027	100	983
Investments.....	—	28,000	250,000	20,000	10,700,000
Accounts Receivable.....	6,949	4,017	604,494	2,265	6,852,158
Inventory.....	4,824	1,681	81,244	1,684	2,509,854
Other.....	—	271	5,432	215	110,955
Total Current Assets.....	11,823	59,158	1,401,197	24,264	20,173,950
<b>OTHER ASSETS</b> .....	3,610	—	24,006	—	13,513,074
<b>EQUITY IN ONTARIO HYDRO</b> .....	127,072	118,126	2,683,078	331,416	35,063,898
<b>TOTAL ASSETS</b> .....	320,080	368,775	12,267,106	605,064	159,134,786
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	25,000	20,600	2,838,194	—	23,705,506
Less Sinking Fund on Debentures.....	—	—	—	—	4,583,670
Less Payments due within one year.....	25,000	20,600	2,838,194	—	19,121,836
Total.....	2,500	1,400	52,053	—	1,176,772
Total.....	22,500	19,200	2,786,141	—	17,945,064
<b>LIABILITIES</b>					
Current Liabilities.....	32,161	23,813	928,075	19,203	11,715,718
Other Liabilities.....	—	1,984	94,617	1,870	16,106,769
Total.....	32,161	25,797	1,022,692	21,073	27,822,487
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	4,654	1,134	1,173,184	332	9,064,359
Less Amortization.....	196	54	52,515	59	403,939
Total.....	4,458	1,080	1,120,669	273	8,660,420
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	133,889	204,572	4,654,526	252,302	69,642,917
<b>EQUITY IN ONTARIO HYDRO</b> .....	127,072	118,126	2,683,078	331,416	35,063,898
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	320,080	368,775	12,267,106	605,064	159,134,786

## Statements for the Year Ended December 31, 1981

Municipality.....	Mildmay	Millbrook	Milton	Milverton	Mississauga
Number of Customers.....	429	421	9,423	556	83,134
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	20,304	13,400	300,245	24,260	10,093,692
Contribution in Aid of Construction not subject to amortization .....	3,976	32,841	1,932,501	23,746	25,023,071
Total Accumulated from Capital Sources.....	24,280	46,241	2,232,746	48,006	35,116,763
ACCUMULATED NET INCOME.....	109,609	158,331	2,421,780	204,296	34,526,154
<b>TOTAL UTILITY EQUITY .....</b>	<b>133,889</b>	<b>204,572</b>	<b>4,654,526</b>	<b>252,302</b>	<b>69,642,917</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	217,107	244,204	9,022,035	390,641	104,103,386
Less: Power Purchased .....	184,715	193,821	7,289,122	360,581	89,121,624
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	32,392	50,383	1,732,913	30,060	14,981,762
Other Operating Revenue .....	1,243	8,968	410,086	6,583	2,589,304
Operation and Maintenance.....	7,465	5,441	309,697	9,845	2,444,474
Billing and Collecting .....	9,704	14,100	244,557	9,274	1,524,123
Administration .....	7,838	8,137	215,938	8,205	1,686,540
Depreciation.....	8,201	10,524	393,549	11,823	3,718,389
Less: Amort of Contributed Capital .....	192	54	36,101	33	278,817
Depreciation Less Amortization .....	8,009	10,470	357,448	11,790	3,439,572
Financial Expense .....	2,091	2,692	296,829	244	2,056,441
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	(1,472)	18,511	718,530	(2,715)	6,419,916
Extraordinary Items.....	—	—	10,070	—	—
<b>NET INCOME.....</b>	<b>(1,472)</b>	<b>18,511</b>	<b>708,460</b>	<b>(2,715)</b>	<b>6,419,916</b>
Appropriation for Debt Retirement.....	—	1,400	50,372	—	1,333,796
Appropriation for Accumulated Net Income..	(1,472)	17,111	658,088	(2,715)	5,086,120
<b>Net Income.....</b>	<b>(1,472)</b>	<b>18,511</b>	<b>708,460</b>	<b>(2,715)</b>	<b>6,419,916</b>



## Municipal Electrical Utilities Financial

Municipality.....	Mitchell	Moorefield	Morrisburg	Mount Brydges	Mount Forest
Number of Customers.....	1,252	156	1,102	530	1,642
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	943,492	107,486	634,522	245,795	759,862
Less: Accumulated Depreciation.....	291,004	43,272	232,998	75,805	283,530
Net fixed assets .....	652,488	64,214	401,524	169,990	476,332
<b>CURRENT ASSETS</b>					
Cash and Bank.....	225	1,706	1,691	26,418	101,931
Investments .....	—	—	22,620	20,000	—
Accounts Receivable.....	27,211	1,102	18,175	7,487	30,048
Inventory .....	62,197	—	31,286	—	119,852
Other .....	—	—	—	—	—
Total Current Assets .....	89,633	2,808	73,772	53,905	251,831
<b>OTHER ASSETS</b> .....	—	1,000	1,614	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	638,460	78,774	360,760	129,508	621,039
<b>TOTAL ASSETS</b> .....	1,380,581	146,796	837,670	353,403	1,349,202
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	22,900	—	21,950	9,414	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	22,900	—	21,950	9,414	—
Less Payments due within					
one year .....	2,600	—	4,350	1,512	—
Total .....	20,300	—	17,600	7,902	—
<b>LIABILITIES</b>					
Current Liabilities .....	86,530	9,401	82,195	21,677	108,958
Other Liabilities.....	1,138	157	26,689	14,716	10,701
Total .....	87,668	9,558	108,884	36,393	119,659
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	5,862	—	—	10,791	14,866
Less Amortization .....	336	—	—	775	736
	5,526	—	—	10,016	14,130
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	628,627	58,464	350,426	169,584	594,374
<b>EQUITY IN ONTARIO HYDRO</b> .....	638,460	78,774	360,760	129,508	621,039
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	1,380,581	146,796	837,670	353,403	1,349,202

## Statements for the Year Ended December 31, 1981

Municipality.....	Mitchell	Moorefield	Morrisburg	Mount Brydges	Mount Forest
Number of Customers.....	1,252	156	1,102	530	1,642
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	111,173	4,500	31,686	24,449	21,627
Contribution in Aid of Construction not subject to amortization .....	48,613	99	100,351	27,561	26,398
Total Accumulated from Capital					
Sources.....	159,786	4,599	132,037	52,010	48,025
ACCUMULATED NET INCOME.....	468,841	53,865	218,389	117,574	546,349
<b>TOTAL UTILITY EQUITY .....</b>	<b>628,627</b>	<b>58,464</b>	<b>350,426</b>	<b>169,584</b>	<b>594,374</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,002,337	107,847	826,578	251,217	1,010,119
Less: Power Purchased .....	836,911	95,225	701,754	202,978	879,761
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	165,426	12,622	124,824	48,239	130,358
Other Operating Revenue .....	18,347	2,059	9,261	5,473	33,149
Operation and Maintenance.....	36,188	1,113	31,978	14,057	29,021
Billing and Collecting .....	21,126	1,215	30,739	6,919	28,680
Administration .....	62,421	656	27,705	7,761	20,694
Depreciation.....	33,369	4,402	24,564	10,270	26,187
Less: Amort of Contributed Capital .....	168	—	—	420	535
Depreciation Less Amortization .....	33,201	4,402	24,564	9,850	25,652
Financial Expense .....	4,103	180	4,060	1,080	646
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	26,734	7,115	15,039	14,045	58,814
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>26,734</b>	<b>7,115</b>	<b>15,039</b>	<b>14,045</b>	<b>58,814</b>
Appropriation for Debt Retirement.....	2,500	—	50	1,362	—
Appropriation for Accumulated Net Income ..	24,234	7,115	14,989	12,683	58,814
<b>Net Income.....</b>	<b>26,734</b>	<b>7,115</b>	<b>15,039</b>	<b>14,045</b>	<b>58,814</b>

## Municipal Electrical Utilities Financial

Municipality.....	Napanee	Nepean	Neustadt	Newboro	Newburgh
Number of Customers.....	2,000	23,436	253	175	263
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,501,112	23,007,069	93,699	91,917	266,336
Less: Accumulated Depreciation.....	497,540	6,010,868	37,086	40,877	106,778
Net fixed assets .....	1,003,572	16,996,201	56,613	51,040	159,558
<b>CURRENT ASSETS</b>					
Cash and Bank.....	258,054	436,191	2,544	14,133	3,182
Investments .....	—	—	—	2,000	—
Accounts Receivable.....	43,269	989,990	5,680	982	9,274
Inventory .....	63,282	1,264,489	3,770	220	—
Other .....	—	22,856	—	—	2,450
Total Current Assets .....	364,605	2,713,526	11,994	17,335	14,906
<b>OTHER ASSETS</b> .....	—	268,227	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	999,307	7,808,877	84,589	33,521	64,463
<b>TOTAL ASSETS</b> .....	2,367,484	27,786,831	153,196	101,896	238,927
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	4,344,776	—	—	—
Less Sinking Fund on					
Debenturers.....	—	799,330	—	—	—
Less Payments due within					
one year .....	—	3,545,446	—	—	—
Total .....	—	2,995,176	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	116,863	3,063,173	11,512	6,905	18,572
Other Liabilities.....	88,388	425,624	104	235	170
Total .....	205,251	3,488,797	11,616	7,140	18,742
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	52,196	680,972	—	—	22,550
Less Amortization .....	2,518	32,032	—	—	1,804
RESERVES .....	49,678	648,940	—	—	20,746
UTILITY EQUITY .....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO .....	1,113,248	12,845,041	56,991	61,235	134,976
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	2,367,484	27,786,831	153,196	101,896	238,927

## Statements for the Year Ended December 31, 1981

Municipality.....	Napaneer	Nepean	Neustadt	Newboro	Newburgh
Number of Customers.....	2,000	23,436	253	175	263
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	70,000	5,358,611	35,465	15,674	14,000
Contribution in Aid of Construction					
not subject to amortization .....	124,597	4,135,713	—	4,657	6,199
Total Accumulated from Capital					
Sources.....	194,597	9,494,324	35,465	20,331	20,199
ACCUMULATED NET INCOME.....	918,651	3,350,717	21,526	40,904	114,777
<b>TOTAL UTILITY EQUITY .....</b>	<b>1,113,248</b>	<b>12,845,041</b>	<b>56,991</b>	<b>61,235</b>	<b>134,976</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,446,929	21,183,047	110,145	77,578	147,377
Less: Power Purchased .....	1,309,843	17,767,581	88,315	59,965	108,205
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	137,086	3,415,466	21,830	17,613	39,172
Other Operating Revenue .....	99,562	489,528	1,476	2,271	3,967
Operation and Maintenance.....	56,737	1,234,928	3,501	7,027	4,135
Billing and Collecting .....	42,039	523,936	2,768	5,332	6,276
Administration .....	62,282	590,650	2,239	3,873	5,706
Depreciation.....	58,931	762,027	4,042	3,882	10,946
Less: Amort of Contributed Capital .....	2,071	21,001	—	—	902
Depreciation Less Amortization .....	56,860	741,026	4,042	3,882	10,044
Financial Expense .....	—	314,294	1,391	—	1,689
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	18,730	500,160	9,365	(230)	15,289
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>18,730</b>	<b>500,160</b>	<b>9,365</b>	<b>(230)</b>	<b>15,289</b>
Appropriation for Debt Retirement .....	—	544,897	—	—	—
Appropriation for Accumulated Net Income ..	18,730	(44,737)	9,365	(230)	15,289
<b>Net Income.....</b>	<b>18,730</b>	<b>500,160</b>	<b>9,365</b>	<b>(230)</b>	<b>15,289</b>

## Municipal Electrical Utilities Financial

Municipality.....	Newbury	Newcastle	Newmarket	Niagara Falls	Niagara On The Lake
Number of Customers.....	197	5,583	9,594	25,971	1,560
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	70,901	4,314,537	9,613,159	20,755,700	1,033,152
Less: Accumulated Depreciation.....	34,139	1,377,428	2,171,675	6,307,443	349,788
Net fixed assets.....	36,762	2,937,109	7,441,484	14,448,257	683,364
<b>CURRENT ASSETS</b>					
Cash and Bank.....	7,494	132,648	1,021,937	2,666,651	126,276
Investments.....	—	—	—	1,000,000	20,000
Accounts Receivable.....	709	111,675	593,984	783,629	57,457
Inventory.....	200	171,743	516,330	956,523	46,390
Other.....	—	5,273	4,372	63,732	1,040
Total Current Assets.....	8,403	421,339	2,136,623	5,470,535	251,163
<b>OTHER ASSETS</b> .....	—	11,358	10,167	740,667	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	56,190	2,546,135	2,820,562	10,234,953	595,993
<b>TOTAL ASSETS</b> .....	101,355	5,915,941	12,408,836	30,894,412	1,530,520
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	167,757	1,643,264	1,564,156	49,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	167,757	1,643,264	1,564,156	49,000
Total.....	—	10,992	157,000	104,507	6,000
<b>LIABILITIES</b>					
Current Liabilities.....	9,272	482,499	905,641	455,751	69,837
Other Liabilities.....	450	99,757	185,118	635,978	26,027
Total.....	9,722	582,256	1,090,759	1,091,729	95,864
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	—	40,039	1,140,256	127,718	8,537
Less Amortization.....	—	1,691	47,217	5,311	322
RESERVES.....	—	38,348	1,093,039	122,407	8,215
UTILITY EQUITY.....	35,443	2,592,437	5,918,212	17,985,674	787,448
<b>EQUITY IN ONTARIO HYDRO</b> .....	56,190	2,546,135	2,820,562	10,234,953	595,993
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	101,355	5,915,941	12,408,836	30,894,412	1,530,520

## Statements for the Year Ended December 31, 1981

Municipality.....	Newbury	Newcastle	Newmarket	Niagara Falls	Niagara On The Lake
Number of Customers.....	197	5,583	9,594	25,971	1,560
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	9,754	277,782	881,829	2,930,639	119,423
Contribution in Aid of Construction not subject to amortization .....	3,415	719,052	2,217,201	1,629,285	185,586
Total Accumulated from Capital Sources.....	13,169	996,834	3,099,030	4,559,924	305,009
<b>ACCUMULATED NET INCOME.....</b>	22,274	1,595,603	2,819,182	13,425,750	482,439
<b>TOTAL UTILITY EQUITY .....</b>	35,443	2,592,437	5,918,212	17,985,674	787,448
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	91,807	4,352,689	7,320,544	18,538,331	1,009,585
Less: Power Purchased .....	80,365	3,877,653	5,915,773	14,268,389	770,814
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	11,442	475,036	1,404,771	4,269,942	238,771
Other Operating Revenue .....	753	164,117	356,317	870,631	39,753
Operation and Maintenance.....	1,719	221,256	281,908	912,789	56,448
Billing and Collecting .....	3,476	125,760	188,973	535,066	37,534
Administration .....	2,377	112,281	164,681	327,937	69,437
Depreciation .....	3,085	155,902	347,598	679,708	35,127
Less: Amort of Contributed Capital .....	—	1,414	32,488	3,870	252
Depreciation Less Amortization .....	3,085	154,488	315,110	675,838	34,875
Financial Expense .....	—	26,529	188,967	137,315	5,797
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	1,538	(1,161)	621,449	2,551,628	74,433
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	1,538	(1,161)	621,449	2,551,628	74,433
Appropriation for Debt Retirement .....	—	16,919	148,863	92,438	6,000
Appropriation for Accumulated Net Income ..	1,538	(18,080)	472,586	2,459,190	68,433
<b>Net Income.....</b>	1,538	(1,161)	621,449	2,551,628	74,433



## Municipal Electrical Utilities Financial

Municipality.....	Nipigon Twp.	North Bay	North York	Norwich	Norwood
Number of Customers.....	943	18,657	141,840	1,301	547
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	471,583	15,826,397	149,404,862	677,081	308,962
Less: Accumulated Depreciation.....	248,430	5,609,717	39,152,086	254,834	148,308
Net fixed assets .....	223,153	10,216,680	110,252,776	422,247	160,654
<b>CURRENT ASSETS</b>					
Cash and Bank.....	120,983	141,196	1,813	47,788	29,975
Investments .....	—	1,900,000	21,900,000	50,500	28,000
Accounts Receivable.....	18,517	629,425	8,432,371	14,080	12,684
Inventory .....	19,185	428,895	3,160,161	1,216	—
Other .....	1,677	—	39,906	—	—
Total Current Assets .....	160,362	3,099,516	33,534,251	113,584	70,659
<b>EQUITY ASSETS</b>	—	674,302	5,783,716	7,500	—
<b>EQUITY IN ONTARIO HYDRO</b>	396,544	7,213,629	63,820,669	457,421	177,015
<b>TOTAL ASSETS</b>	780,059	21,204,127	213,391,412	1,000,752	408,328
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	4,662,923	8,238,565	26,368	—
Less Sinking Fund on					
Debenturers.....	—	—	3,819,956	—	—
Less Payments due within					
one year .....	—	276,979	292,073	5,665	—
Total .....	—	4,385,944	4,126,536	20,703	—
<b>LIABILITIES</b>					
Current Liabilities .....	46,282	1,848,783	14,801,011	76,940	29,255
Other Liabilities.....	4,928	181,039	4,713,998	28,933	881
Total .....	51,210	2,029,822	19,515,009	105,873	30,136
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	753	243,362	1,068,534	1,319	—
Less Amortization .....	22	4,777	53,506	38	—
RESERVES .....	731	238,585	1,015,028	1,281	—
<b>UTILITY EQUITY</b>	331,574	7,336,147	124,914,170	415,474	201,177
<b>EQUITY IN ONTARIO HYDRO</b>	396,544	7,213,629	63,820,669	457,421	177,015
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	780,059	21,204,127	213,391,412	1,000,752	408,328

## Statements for the Year Ended December 31, 1981

Municipality.....	Nipigon Twp.	North Bay	North York	Norwich	Norwood
Number of Customers.....	943	18,657	141,840	1,301	547
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	10,000	2,581,770	15,513,585	48,848	55,100
Contribution in Aid of Construction not subject to amortization .....	16,664	366,445	5,644,332	61,495	56,817
Total Accumulated from Capital Sources.....	26,664	2,948,215	21,157,917	110,343	111,917
ACCUMULATED NET INCOME.....	304,910	4,387,932	103,756,253	305,131	89,260
<b>TOTAL UTILITY EQUITY .....</b>	<b>331,574</b>	<b>7,336,147</b>	<b>124,914,170</b>	<b>415,474</b>	<b>201,177</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	609,245	15,557,255	151,953,549	628,010	304,224
Less: Power Purchased .....	505,377	12,692,757	128,632,633	479,953	266,364
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	103,868	2,864,498	23,320,916	148,057	37,860
Other Operating Revenue .....	28,446	804,371	6,952,294	30,580	13,580
Operation and Maintenance.....	63,783	1,006,739	6,781,515	54,467	10,714
Billing and Collecting .....	34,347	721,687	3,045,418	28,917	10,962
Administration .....	34,039	517,454	4,348,756	29,820	14,189
Depreciation .....	18,206	628,030	6,103,798	24,690	14,564
Less: Amort of Contributed Capital .....	22	3,328	31,129	38	—
Depreciation Less Amortization .....	18,184	624,702	6,072,669	24,652	14,564
Financial Expense .....	—	428,923	347,444	2,776	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	(18,039)	369,364	9,677,408	38,005	1,011
Extraordinary Items.....	—	—	(452,169)	—	—
<b>NET INCOME.....</b>	<b>(18,039)</b>	<b>369,364</b>	<b>10,129,577</b>	<b>38,005</b>	<b>1,011</b>
Appropriation for Debt Retirement.....	—	278,861	372,393	5,261	—
Appropriation for Accumulated Net Income ..	(18,039)	90,503	9,757,184	32,744	1,011
<b>Net Income.....</b>	<b>(18,039)</b>	<b>369,364</b>	<b>10,129,577</b>	<b>38,005</b>	<b>1,011</b>

## Municipal Electrical Utilities Financial

Municipality.....	Oakville	Oil Springs	Omamee	Orangeville	Orillia
Number of Customers.....	22,531	330	372	4,683	9,104
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	35,443,526	155,701	247,708	2,996,100	15,685,790
Less: Accumulated Depreciation.....	8,114,053	73,319	84,583	874,411	5,057,549
Net fixed assets.....	27,329,473	82,382	163,125	2,121,689	10,628,241
<b>CURRENT ASSETS</b>					
Cash and Bank.....	3,590	20,706	17,270	722,102	1,165,317
Investments.....	8,475,000	10,000	—	—	—
Accounts Receivable.....	1,791,827	3,624	11,821	43,867	677,064
Inventory.....	1,217,647	59	3,741	128,868	491,744
Other.....	21,779	—	—	4,932	6,105
Total Current Assets.....	11,509,843	34,389	32,832	899,769	2,340,230
<b>OTHER ASSETS</b> .....	619,725	—	—	9,806	261,669
<b>EQUITY IN ONTARIO HYDRO</b> .....	13,962,038	123,936	114,732	1,441,422	2,446,390
<b>TOTAL ASSETS</b> .....	53,421,079	240,707	310,689	4,472,686	15,676,530
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	3,849,100	—	8,700	47,000	3,928,570
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	3,849,100	—	8,700	47,000	3,928,570
Less Payments due within one year.....	266,490	—	400	10,000	218,403
Total.....	3,582,610	—	8,300	37,000	3,710,167
<b>LIABILITIES</b>					
Current Liabilities.....	4,950,296	9,210	20,121	292,618	993,071
Other Liabilities.....	750,695	630	1,319	87,534	183,799
Total.....	5,700,991	9,840	21,440	380,152	1,176,870
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	2,151,520	—	3,339	72,951	—
Less Amortization.....	90,318	—	209	3,367	—
	2,061,202	—	3,130	69,584	—
<b>RESERVES</b> .....	—	—	—	—	196,317
<b>UTILITY EQUITY</b> .....	28,114,238	106,931	163,087	2,544,528	8,146,786
<b>EQUITY IN ONTARIO HYDRO</b> .....	13,962,038	123,936	114,732	1,441,422	2,446,390
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	53,421,079	240,707	310,689	4,472,686	15,676,530

## Statements for the Year Ended December 31, 1981

Municipality.....	Oakville	Oil Springs	Omeme	Orangeville	Orillia
Number of Customers.....	22,531	330	372	4,683	9,104
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	4,263,220	16,721	13,300	176,594	3,869,524
Contribution in Aid of Construction not subject to amortization .....	6,004,650	5,065	20,017	919,210	461,777
Total Accumulated from Capital					
Sources.....	10,267,870	21,786	33,317	1,095,804	4,331,301
ACCUMULATED NET INCOME.....	17,846,368	85,145	129,770	1,448,724	3,815,485
<b>TOTAL UTILITY EQUITY .....</b>	<b>28,114,238</b>	<b>106,931</b>	<b>163,087</b>	<b>2,544,528</b>	<b>8,146,786</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	33,298,812	117,496	257,940	3,504,276	7,563,287
Less: Power Purchased .....	28,901,230	100,006	201,760	3,036,182	4,736,796
Local Generation.....	—	—	—	—	652,831
Gross Margin on Service Revenue .....	4,397,582	17,490	56,180	468,094	2,173,660
Other Operating Revenue .....	2,297,317	3,367	4,835	159,177	259,684
Operation and Maintenance.....	1,161,715	2,606	13,827	149,748	572,271
Billing and Collecting .....	685,854	5,696	13,455	149,922	270,197
Administration .....	534,835	6,999	7,425	57,343	224,471
Depreciation .....	1,207,498	6,170	10,506	113,518	483,570
Less: Amort of Contributed Capital .....	66,536	—	105	2,283	—
Depreciation Less Amortization .....	1,140,962	6,170	10,401	111,235	483,570
Financial Expense .....	382,183	—	1,277	7,145	393,860
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	2,789,350	(614)	14,630	151,878	488,975
Extraordinary Items.....	—	—	—	—	3,912
<b>NET INCOME.....</b>	<b>2,789,350</b>	<b>(614)</b>	<b>14,630</b>	<b>151,878</b>	<b>485,063</b>
Appropriation for Debt Retirement.....	270,090	—	400	9,000	203,921
Appropriation for Accumulated Net Income..	2,519,260	(614)	14,230	142,878	281,142
<b>Net Income.....</b>	<b>2,789,350</b>	<b>(614)</b>	<b>14,630</b>	<b>151,878</b>	<b>485,063</b>

## Municipal Electrical Utilities Financial

Municipality.....	Oshawa	Ottawa	Owen Sound	Paisley	Palmerston
Number of Customers.....	36,466	111,771	7,381	505	867
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	30,428,377	106,170,857	5,749,048	297,855	592,661
Less: Accumulated Depreciation.....	7,989,013	22,781,422	1,806,827	81,631	244,752
Net fixed assets.....	22,439,364	83,389,435	3,942,221	216,224	347,909
<b>CURRENT ASSETS</b>					
Cash and Bank.....	290,093	35,140	121,320	21,947	40,798
Investments.....	2,475,000	10,625,000	—	25,000	—
Accounts Receivable.....	3,253,476	6,568,098	663,381	10,342	10,002
Inventory.....	977,347	3,355,415	238,114	10,005	7,793
Other.....	19,413	118,025	4,334	868	307
Total Current Assets.....	7,015,329	20,701,678	1,027,149	68,162	58,900
<b>OTHER ASSETS</b> .....	90,991	5,923,771	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	21,040,178	50,546,524	4,016,916	181,841	396,984
<b>TOTAL ASSETS</b> .....	50,585,862	160,561,408	8,986,286	466,227	803,793
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	1,197,900	6,350,600	331,000	6,000	2,600
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	1,197,900	6,350,600	331,000	6,000	2,600
Less Payments due within one year.....	136,600	464,665	21,000	3,000	2,600
Total.....	1,061,300	5,885,935	310,000	3,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	4,120,787	10,918,788	662,467	28,604	39,331
Other Liabilities.....	1,295,720	1,983,755	198,062	2,681	3,835
Total.....	5,416,507	12,902,543	860,529	31,285	43,166
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	644,904	2,337,126	9,377	—	1,672
Less Amortization.....	22,723	105,991	425	—	72
	622,181	2,231,135	8,952	—	1,600
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	22,445,696	88,995,271	3,789,889	250,101	362,043
<b>EQUITY IN ONTARIO HYDRO</b> .....	21,040,178	50,546,524	4,016,916	181,841	396,984
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	50,585,862	160,561,408	8,986,286	466,227	803,793

## Statements for the Year Ended December 31, 1981

Municipality.....	Oshawa	Ottawa	Owen Sound	Paisley	Palmerston
Number of Customers.....	36,466	111,771	7,381	505	867
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	1,934,283	11,140,233	227,372	32,623	59,400
Contribution in Aid of Construction not subject to amortization .....	2,854,490	10,547,515	172,860	36,754	30,315
Total Accumulated from Capital Sources.....	4,788,773	21,687,748	400,232	69,377	89,715
ACCUMULATED NET INCOME.....	17,656,923	67,307,523	3,389,657	180,724	272,328
<b>TOTAL UTILITY EQUITY .....</b>	<b>22,445,696</b>	<b>88,995,271</b>	<b>3,789,889</b>	<b>250,101</b>	<b>362,043</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	37,748,415	101,045,387	6,592,000	321,873	488,923
Less: Power Purchased .....	33,109,503	89,915,523	5,771,878	265,140	396,392
Local Generation.....	—	674,107	—	—	—
Gross Margin on Service Revenue .....	4,638,912	10,455,757	820,122	56,733	92,531
Other Operating Revenue .....	896,413	4,173,431	143,652	14,695	17,794
Operation and Maintenance.....	1,494,229	7,819,038	287,956	11,870	36,655
Billing and Collecting .....	1,240,706	2,627,655	195,222	13,890	23,058
Administration .....	620,190	1,136,514	129,416	16,347	30,741
Depreciation.....	1,032,939	3,460,140	201,877	10,908	20,007
Less: Amort of Contributed Capital .....	17,809	69,084	311	—	62
Depreciation Less Amortization .....	1,015,130	3,391,056	201,566	10,908	19,945
Financial Expense .....	167,723	269,314	49,623	689	414
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>997,347</b>	<b>(614,389)</b>	<b>99,991</b>	<b>17,724</b>	<b>(488)</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>997,347</b>	<b>(614,389)</b>	<b>99,991</b>	<b>17,724</b>	<b>(488)</b>
Appropriation for Debt Retirement.....	128,300	449,535	19,000	3,000	2,500
Appropriation for Accumulated Net Income..	869,047	(1,063,924)	80,991	14,724	(2,988)
<b>Net Income.....</b>	<b>997,347</b>	<b>(614,389)</b>	<b>99,991</b>	<b>17,724</b>	<b>(488)</b>



## Municipal Electrical Utilities Financial

Municipality.....	Paris	Parkhill	Parry Sound	Pelham	Pembroke
Number of Customers.....	2,841	587	2,420	1,116	5,639
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	2,256,097	540,135	2,354,077	585,071	5,899,586
Less: Accumulated Depreciation.....	784,491	173,260	863,534	247,414	2,871,943
Net fixed assets.....	1,471,606	366,875	1,490,543	337,657	3,027,643
<b>CURRENT ASSETS</b>					
Cash and Bank.....	199,756	54,493	27,231	106,444	154,447
Investments.....	—	—	235,000	—	—
Accounts Receivable.....	62,189	20,351	30,415	24,790	142,350
Inventory.....	111,801	2,203	87,367	20,633	160,803
Other.....	—	—	6,310	55,540	—
Total Current Assets.....	373,746	77,047	386,323	207,407	457,600
<b>OTHER ASSETS</b> .....	—	1,614	—	3,000	309,071
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,217,141	278,468	703,841	289,634	1,067,798
<b>TOTAL ASSETS</b> .....	3,062,493	724,004	2,580,707	837,698	4,862,112
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	26,000	108,000	—	78,500	1,619,894
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	26,000	108,000	—	78,500	1,619,894
Less Payments due within					
one year.....	6,000	5,000	—	8,083	162,285
Total.....	20,000	103,000	—	70,417	1,457,609
<b>LIABILITIES</b>					
Current Liabilities.....	136,385	51,739	125,540	80,983	538,087
Other Liabilities.....	55,697	2,317	66,533	6,520	75,910
Total.....	192,082	54,056	192,073	87,503	613,997
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	26,741	3,012	51,463	16,280	46,828
Less Amortization.....	1,210	111	2,978	910	1,437
	25,531	2,901	48,485	15,370	45,391
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,607,739	285,579	1,636,308	374,774	1,677,317
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,217,141	278,468	703,841	289,634	1,067,798
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	3,062,493	724,004	2,580,707	837,698	4,862,112

## Statements for the Year Ended December 31, 1981

Municipality.....	Paris	Parkhill	Parry Sound	Pelham	Pembroke
Number of Customers.....	2,841	587	2,420	1,116	5,639
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	223,013	41,773	470,810	81,673	1,220,026
Contribution in Aid of Construction not subject to amortization .....	262,478	22,663	38,660	52,420	206,736
Total Accumulated from Capital Sources.....	485,491	64,436	509,470	134,093	1,426,762
ACCUMULATED NET INCOME.....	1,122,248	221,143	1,126,838	240,681	250,555
<b>TOTAL UTILITY EQUITY .....</b>	<b>1,607,739</b>	<b>285,579</b>	<b>1,636,308</b>	<b>374,774</b>	<b>1,677,317</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,782,468	432,773	1,614,885	583,605	4,333,741
Less: Power Purchased .....	1,411,308	360,618	1,278,187	443,060	3,404,380
Local Generation.....	—	—	43,948	—	9,997
Gross Margin on Service Revenue .....	371,160	72,155	292,750	140,545	919,364
Other Operating Revenue .....	56,056	16,626	89,031	25,385	137,603
Operation and Maintenance.....	92,299	20,606	82,153	16,265	167,662
Billing and Collecting .....	51,648	15,004	50,549	15,729	138,380
Administration .....	42,249	12,586	40,942	37,275	141,734
Depreciation.....	79,430	19,634	82,608	25,482	197,993
Less: Amort of Contributed Capital .....	747	111	1,933	518	1,321
Depreciation Less Amortization .....	78,683	19,523	80,675	24,964	196,672
Financial Expense .....	3,189	11,895	1,207	8,365	134,148
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>159,148</b>	<b>9,167</b>	<b>126,255</b>	<b>63,332</b>	<b>278,371</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>159,148</b>	<b>9,167</b>	<b>126,255</b>	<b>63,332</b>	<b>278,371</b>
Appropriation for Debt Retirement.....	5,000	4,000	—	7,667	152,424
Appropriation for Accumulated Net Income..	154,148	5,167	126,255	55,665	125,947
<b>Net Income.....</b>	<b>159,148</b>	<b>9,167</b>	<b>126,255</b>	<b>63,332</b>	<b>278,371</b>

## Municipal Electrical Utilities Financial

Municipality.....	Penetang- uishene	Perth	Peterborough	Petrolia	Pickering
Number of Customers.....	1,871	2,726	22,297	1,715	12,371
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	1,271,244	1,997,626	25,537,573	1,328,439	7,247,826
Less: Accumulated Depreciation.....	451,873	756,768	10,077,389	549,302	555,063
Net fixed assets.....	819,371	1,240,858	15,460,184	779,137	6,692,763
<b>CURRENT ASSETS</b>					
Cash and Bank.....	20,905	207,294	1,450	40,416	293,977
Investments.....	222,000	—	—	67,154	—
Accounts Receivable.....	151,757	41,012	2,314,866	44,392	648,316
Inventory.....	15,447	95,764	417,882	70,901	753,460
Other.....	—	—	—	5,762	6,910
Total Current Assets.....	410,109	344,070	2,734,198	228,625	1,702,663
<b>OTHER ASSETS</b> .....	—	—	920,441	15,000	83,305
<b>EQUITY IN ONTARIO HYDRO</b> .....	903,153	1,326,963	11,286,744	777,663	3,077,875
<b>TOTAL ASSETS</b> .....	2,132,633	2,911,891	30,401,567	1,800,425	11,556,606
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	3,161,068	31,840	5,990,017
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	3,161,068	31,840	5,990,017
Total.....	—	—	381,840	15,856	48,663
<b>LIABILITIES</b>					
Current Liabilities.....	163,788	231,372	4,327,349	135,287	1,403,181
Other Liabilities.....	5,381	49,536	487,452	28,034	192,321
Total.....	169,169	280,908	4,814,801	163,321	1,595,502
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	46,794	123,834	101,415	7,182	388,693
Less Amortization.....	2,562	6,158	1,449	288	8,230
Total.....	44,232	117,676	99,966	6,894	380,463
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	1,016,079	1,186,344	11,420,828	836,563	561,412
<b>EQUITY IN ONTARIO HYDRO</b> .....	903,153	1,326,963	11,286,744	777,663	3,077,875
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	2,132,633	2,911,891	30,401,567	1,800,425	11,556,606

## Statements for the Year Ended December 31, 1981

Municipality.....	Penetanguishene	Perth	Peterborough	Petrolia	Pickering
Number of Customers.....	1,871	2,726	22,297	1,715	12,371
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	36,983	85,045	4,463,263	78,160	13,537
Contribution in Aid of Construction not subject to amortization .....	213,396	102,809	1,184,532	69,367	—
Total Accumulated from Capital Sources.....	250,379	187,854	5,647,795	147,527	13,537
<b>ACCUMULATED NET INCOME.....</b>	765,700	998,490	5,773,033	689,036	547,875
<b>TOTAL UTILITY EQUITY .....</b>	1,016,079	1,186,344	11,420,828	836,563	561,412
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,525,288	2,229,603	20,675,507	1,039,080	10,677,705
Less: Power Purchased .....	1,396,838	2,027,013	15,988,656	797,260	8,107,220
Local Generation.....	—	—	150,972	—	—
Gross Margin on Service Revenue .....	128,450	202,590	4,535,879	241,820	2,570,485
Other Operating Revenue .....	60,304	56,718	818,194	38,602	373,060
Operation and Maintenance.....	79,621	73,092	1,362,153	80,240	443,539
Billing and Collecting .....	35,936	42,389	560,201	27,866	313,294
Administration .....	25,227	34,452	687,398	74,274	361,550
Depreciation.....	46,825	70,674	929,142	38,524	387,775
Less: Amort of Contributed Capital.....	1,357	3,804	—	288	8,230
Depreciation Less Amortization .....	45,468	66,870	929,142	38,236	379,545
Financial Expense .....	—	—	336,853	3,304	639,853
<b>INCOME BEFORE EXTRAORDINARY ITEM(S) .....</b>	2,502	42,505	1,478,326	56,502	805,764
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	2,502	42,505	1,478,326	56,502	805,764
Appropriation for Debt Retirement.....	—	—	398,851	14,939	—
Appropriation for Accumulated Net Income..	2,502	42,505	1,079,475	41,563	805,764
<b>Net Income.....</b>	2,502	42,505	1,478,326	56,502	805,764

## Municipal Electrical Utilities Financial

Municipality.....	Picton	Plantagenet	Point Edward	Port Burwell	Port Colborne
Number of Customers.....	1,990	353	964	389	7,847
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,572,554	296,837	553,778	193,000	5,980,040
Less: Accumulated Depreciation.....	566,543	110,074	253,950	103,549	2,127,101
Net fixed assets.....	1,006,011	186,763	299,828	89,451	3,852,939
<b>CURRENT ASSETS</b>					
Cash and Bank.....	43,538	19,548	74,102	5,012	221,732
Investments.....	—	10,000	52,500	2,000	50,000
Accounts Receivable.....	16,714	6,110	56,394	1,975	184,654
Inventory.....	107,229	1,308	1,590	438	151,913
Other.....	—	—	—	—	13,093
Total Current Assets.....	167,481	36,966	184,586	9,425	621,392
<b>OTHER ASSETS</b> .....	—	9,125	—	—	10,000
<b>EQUITY IN ONTARIO HYDRO</b> .....	999,245	120,050	1,241,759	71,757	2,733,442
<b>TOTAL ASSETS</b> .....	2,172,737	352,904	1,726,173	170,633	7,217,773
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	112,000	45,500	—	—	1,637,124
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	112,000	45,500	—	—	1,637,124
	4,000	7,000	—	—	63,968
Total.....	108,000	38,500	—	—	1,573,156
<b>LIABILITIES</b>					
Current Liabilities.....	112,564	31,317	143,372	16,127	465,504
Other Liabilities.....	40,955	1,496	6,759	1,355	199,323
Total.....	153,519	32,813	150,131	17,482	664,827
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	525	3,313	34,993	700	32,224
Less Amortization.....	18	145	1,400	56	1,408
	507	3,168	33,593	644	30,816
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	911,466	158,373	300,690	80,750	2,215,532
<b>EQUITY IN ONTARIO HYDRO</b> .....	999,245	120,050	1,241,759	71,757	2,733,442
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	2,172,737	352,904	1,726,173	170,633	7,217,773

## Statements for the Year Ended December 31, 1981

Municipality.....	Picton	Plantagenet	Point Edward	Port Burwell	Port Colborne
Number of Customers.....	1,990	353	964	389	7,847
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	100,380	46,074	17,000	39,127	656,939
Contribution in Aid of Construction not subject to amortization .....	23,971	4,008	3,856	8,900	48,570
Total Accumulated from Capital Sources.....	124,351	50,082	20,856	48,027	705,509
<b>ACCUMULATED NET INCOME.....</b>	787,115	108,291	279,834	32,723	1,510,023
<b>TOTAL UTILITY EQUITY .....</b>	911,466	158,373	300,690	80,750	2,215,532
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	1,280,894	270,242	1,266,501	131,998	5,058,665
Less: Power Purchased .....	1,070,698	217,218	1,245,461	97,954	3,911,780
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	210,196	53,024	21,040	34,044	1,146,885
Other Operating Revenue .....	35,274	6,036	33,686	3,845	137,235
Operation and Maintenance.....	42,829	6,633	14,416	11,360	371,608
Billing and Collecting .....	52,335	7,399	28,679	16,002	228,643
Administration .....	63,079	9,439	43,233	8,476	266,778
Depreciation.....	49,926	11,439	22,743	7,888	224,543
Less: Amort of Contributed Capital .....	18	145	1,400	28	1,174
Depreciation Less Amortization .....	49,908	11,294	21,343	7,860	223,369
Financial Expense .....	966	4,400	—	141	155,507
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	36,353	19,895	(52,945)	(5,950)	38,215
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	36,353	19,895	(52,945)	(5,950)	38,215
Appropriation for Debt Retirement .....	3,000	7,000	—	—	89,628
Appropriation for Accumulated Net Income ..	33,353	12,895	(52,945)	(5,950)	(51,413)
<b>Net Income.....</b>	36,353	19,895	(52,945)	(5,950)	38,215



## Municipal Electrical Utilities Financial

Municipality.....	Port Dover	Port Elgin	Port Hope	Port McNicoll	Port Rowan
Number of Customers.....	1,872	2,418	3,623	861	419
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	1,385,158	2,544,133	3,391,835	255,308	208,745
Less: Accumulated Depreciation.....	410,069	532,571	1,104,772	111,557	76,564
Net fixed assets.....	975,089	2,011,562	2,287,063	143,751	132,181
<b>CURRENT ASSETS</b>					
Cash and Bank.....	315	333,500	484,587	78,842	9,948
Investments.....	115,000	—	—	—	20,000
Accounts Receivable.....	47,149	35,880	42,724	25,083	8,176
Inventory.....	71,516	38,757	114,646	7,850	6,650
Other.....	1,113	—	8,489	2,018	240
Total Current Assets.....	235,093	408,137	650,446	113,793	45,014
<b>OTHER ASSETS</b> .....	—	2,206	82,726	16,000	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	511,301	803,285	2,374,005	265,764	100,009
<b>TOTAL ASSETS</b> .....	1,721,483	3,225,190	5,394,240	539,308	277,204
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	188,000	269,162	39,682	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	188,000	269,162	39,682	—	—
Total.....	14,000	22,279	3,607	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	174,000	246,883	36,075	—	—
Other Liabilities.....	97,989	242,918	439,095	35,178	9,773
Total.....	39,879	260	97,389	1,235	300
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	137,868	243,178	536,484	36,413	10,073
Less Amortization.....	64,305	27,249	104,569	—	—
RESERVES.....	3,161	1,084	5,756	—	—
UTILITY EQUITY.....	61,144	26,165	98,813	—	—
EQUITY IN ONTARIO HYDRO.....	—	—	—	—	—
837,170	1,905,679	2,348,863	237,131	167,122	
511,301	803,285	2,374,005	265,764	100,009	
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	1,721,483	3,225,190	5,394,240	539,308	277,204

## Statements for the Year Ended December 31, 1981

Municipality.....	Port Dover	Port Elgin	Port Hope	Port McNicoll	Port Rowan
Number of Customers.....	1,872	2,418	3,623	861	419
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	197,025	227,094	245,642	9,804	17,890
Contribution in Aid of Construction not subject to amortization .....	267,509	712,701	515,719	7,421	31,602
Total Accumulated from Capital Sources.....	464,534	939,795	761,361	17,225	49,492
<b>ACCUMULATED NET INCOME.....</b>	372,636	965,884	1,587,502	219,906	117,630
<b>TOTAL UTILITY EQUITY .....</b>	837,170	1,905,679	2,348,863	237,131	167,122
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	906,948	2,323,984	4,752,488	432,627	132,465
Less: Power Purchased .....	670,272	1,934,931	4,154,387	389,275	115,430
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	236,676	389,053	598,101	43,352	17,035
Other Operating Revenue .....	60,629	68,771	112,086	18,352	7,711
Operation and Maintenance.....	52,507	53,639	203,069	27,772	7,427
Billing and Collecting .....	63,781	72,619	101,636	11,544	7,669
Administration .....	81,320	60,817	175,862	14,609	7,014
Depreciation .....	49,105	84,521	114,085	9,743	8,107
Less: Amort of Contributed Capital .....	2,010	829	4,171	—	—
Depreciation Less Amortization .....	47,095	83,692	109,914	9,743	8,107
Financial Expense .....	20,973	28,542	2,361	—	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S) .....</b>	31,629	158,515	117,345	(1,964)	(5,471)
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	31,629	158,515	117,345	(1,964)	(5,471)
Appropriation for Debt Retirement .....	18,000	20,276	3,607	—	—
Appropriation for Accumulated Net Income..	13,629	138,239	113,738	(1,964)	(5,471)
<b>Net Income.....</b>	31,629	158,515	117,345	(1,964)	(5,471)

## Municipal Electrical Utilities Financial

Municipality.....	Port Stanley	Prescott	Priceville	Rainy River	Red Rock
Number of Customers.....	1,172	2,010	104	481	390
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	433,515	873,675	47,809	267,024	164,144
Less: Accumulated Depreciation.....	233,960	480,321	21,575	120,147	91,595
Net fixed assets .....	199,555	393,354	26,234	146,877	72,549
<b>CURRENT ASSETS</b>					
Cash and Bank.....	25,667	79,904	4,015	13,593	27,172
Investments .....	15,000	42,900	—	10,296	50,000
Accounts Receivable.....	17,917	82,064	1,819	3,915	3,136
Inventory .....	10,456	63,714	782	16,042	—
Other .....	—	—	—	2,181	—
Total Current Assets .....	69,040	268,582	6,616	46,027	80,308
<b>OTHER ASSETS</b>	5,558	—	2,453	—	12,875
<b>EQUITY IN ONTARIO HYDRO.....</b>	370,691	954,604	17,972	138,403	167,742
<b>TOTAL ASSETS.....</b>	644,844	1,616,540	53,275	331,307	333,474
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	28,000	—	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	28,000	—	—	—	—
Less Payments due within					
one year.....	3,000	—	—	—	—
Total .....	25,000	—	—	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	36,892	118,903	3,104	32,038	39,699
Other Liabilities.....	5,158	20,890	720	—	351
Total .....	42,050	139,793	3,824	32,038	40,050
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	9,662	770	651	3,398	—
Less Amortization .....	330	66	46	272	—
	9,332	704	605	3,126	—
<b>RESERVES .....</b>	—	—	—	—	—
<b>UTILITY EQUITY.....</b>	197,771	521,439	30,874	157,740	125,682
<b>EQUITY IN ONTARIO HYDRO.....</b>	370,691	954,604	17,972	138,403	167,742
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY ..</b>	644,844	1,616,540	53,275	331,307	333,474

## Statements for the Year Ended December 31, 1981

Municipality.....	Port Stanley	Prescott	Priceville	Rainy River	Red Rock
Number of Customers.....	1,172	2,010	104	481	390
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	35,950	23,981	12,166	26,087	29,367
Contribution in Aid of Construction not subject to amortization .....	4,706	33,640	2,111	21,851	9,068
Total Accumulated from Capital Sources.....	40,656	57,621	14,277	47,938	38,435
ACCUMULATED NET INCOME.....	157,115	463,818	16,597	109,802	87,247
TOTAL UTILITY EQUITY.....	197,771	521,439	30,874	157,740	125,682
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	434,551	1,272,300	36,347	297,652	214,503
Less: Power Purchased .....	339,256	1,160,933	29,397	265,682	184,613
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	95,295	111,367	6,950	31,970	29,890
Other Operating Revenue .....	19,087	50,551	390	4,929	14,404
Operation and Maintenance.....	30,643	55,625	1,279	11,307	19,732
Billing and Collecting .....	25,661	46,804	1,514	20,815	13,036
Administration .....	34,198	44,259	1,323	13,187	11,262
Depreciation.....	17,243	37,489	2,085	11,153	6,684
Less: Amort of Contributed Capital .....	330	41	35	136	—
Depreciation Less Amortization .....	16,913	37,448	2,050	11,017	6,684
Financial Expense .....	2,973	1,201	16	—	—
INCOME BEFORE EXTRAORDINARY ITEM(S).....	3,994	(23,419)	1,158	(19,427)	(6,420)
Extraordinary Items.....	—	—	—	—	—
NET INCOME.....	3,994	(23,419)	1,158	(19,427)	(6,420)
Appropriation for Debt Retirement .....	2,000	—	—	—	—
Appropriation for Accumulated Net Income ..	1,994	(23,419)	1,158	(19,427)	(6,420)
Net Income.....	3,994	(23,419)	1,158	(19,427)	(6,420)

## Municipal Electrical Utilities Financial

Municipality.....	Renfrew	Richmond Hill	Ridgetown	Ripley	Rockland
Number of Customers.....	3,365	12,405	1,323	302	1,410
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	4,113,374	12,875,661	769,454	133,943	937,592
Less: Accumulated Depreciation.....	1,339,581	3,418,598	261,368	50,189	293,859
Net fixed assets .....	2,773,793	9,457,063	508,086	83,754	643,733
<b>CURRENT ASSETS</b>					
Cash and Bank.....	41,660	321,858	65,069	20,965	36,047
Investments .....	—	500,000	54,967	—	7,500
Accounts Receivable.....	72,918	753,150	9,322	9,224	47,396
Inventory .....	119,970	720,832	9,695	4,440	5,624
Other .....	863	—	—	—	—
Total Current Assets .....	235,411	2,295,840	139,053	34,629	96,567
<b>OTHER ASSETS</b> .....	163,684	40,081	358	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,005,710	4,561,671	510,027	132,169	358,042
<b>TOTAL ASSETS</b> .....	4,178,598	16,354,655	1,157,524	250,552	1,098,342
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	789,033	2,491,020	13,000	—	22,500
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	789,033	2,491,020	13,000	—	22,500
Less Payments due within					
one year .....	86,357	184,877	2,000	—	4,500
Total .....	702,676	2,306,143	11,000	—	18,000
<b>LIABILITIES</b>					
Current Liabilities .....	252,684	1,929,546	56,382	40,974	112,055
Other Liabilities.....	31,436	977,033	6,843	410	8,504
Total .....	284,120	2,906,579	63,225	41,384	120,559
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	38,500	862,360	—	—	69,791
Less Amortization .....	1,220	40,640	—	—	4,613
	37,280	821,720	—	—	65,178
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	2,148,812	5,758,542	573,272	76,999	536,563
<b>EQUITY IN ONTARIO HYDRO</b> .....	1,005,710	4,561,671	510,027	132,169	358,042
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	4,178,598	16,354,655	1,157,524	250,552	1,098,342

## Statements for the Year Ended December 31, 1981

Municipality.....	Renfrew	Richmond Hill	Ridgetown	Ripley	Rockland
Number of Customers.....	3,365	12,405	1,323	302	1,410
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	1,134,568	1,758,737	97,222	12,744	59,190
Contribution in Aid of Construction not subject to amortization .....	45,216	1,379,841	35,371	17,351	81,627
Total Accumulated from Capital Sources.....	1,179,784	3,138,578	132,593	30,095	140,817
ACCUMULATED NET INCOME.....	969,028	2,619,964	440,679	46,904	395,746
<b>TOTAL UTILITY EQUITY .....</b>	<b>2,148,812</b>	<b>5,758,542</b>	<b>573,272</b>	<b>76,999</b>	<b>536,563</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	2,327,271	10,723,685	763,433	227,427	1,026,539
Less: Power Purchased .....	1,613,253	8,671,982	619,749	175,252	866,866
Local Generation.....	120,843	—	—	—	—
Gross Margin on Service Revenue .....	593,175	2,051,703	143,684	52,175	159,673
Other Operating Revenue .....	51,400	289,730	29,034	1,198	11,613
Operation and Maintenance.....	129,802	551,068	51,594	4,217	38,393
Billing and Collecting .....	82,138	288,997	26,746	4,953	30,244
Administration .....	95,014	285,050	51,841	2,407	34,180
Depreciation.....	116,596	491,034	28,782	5,355	35,611
Less: Amort of Contributed Capital .....	1,220	25,243	—	—	2,790
Depreciation Less Amortization .....	115,376	465,791	28,782	5,355	32,821
Financial Expense .....	53,798	300,668	873	4,388	6,286
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	168,447	449,859	12,882	32,053	29,362
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>168,447</b>	<b>449,859</b>	<b>12,882</b>	<b>32,053</b>	<b>29,362</b>
Appropriation for Debt Retirement .....	138,420	178,858	2,000	—	4,500
Appropriation for Accumulated Net Income ..	30,027	271,001	10,882	32,053	24,862
<b>Net Income.....</b>	<b>168,447</b>	<b>449,859</b>	<b>12,882</b>	<b>32,053</b>	<b>29,362</b>



## Municipal Electrical Utilities Financial

Municipality.....	Rockwood	Rodney	Rosseau	Russell	Sandwich West Twp.
Number of Customers.....	458	463	156	400	4,268
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	234,033	141,423	117,380	267,257	2,566,075
Less: Accumulated Depreciation.....	68,016	78,927	30,765	85,638	806,705
Net fixed assets.....	166,017	62,496	86,615	181,619	1,759,370
<b>CURRENT ASSETS</b>					
Cash and Bank.....	7,101	25,666	7,793	6,970	32,769
Investments.....	10,000	25,000	10,000	—	225,105
Accounts Receivable.....	1,859	5,670	2,497	11,018	25,199
Inventory.....	165	90	—	728	48,035
Other.....	111	—	353	—	79
Total Current Assets.....	19,236	56,426	20,643	18,716	331,187
<b>OTHER ASSETS</b> .....	—	—	2,553	—	2,115
<b>EQUITY IN ONTARIO HYDRO</b> .....	144,097	158,408	48,384	120,494	1,015,930
<b>TOTAL ASSETS</b> .....	329,350	277,330	158,195	320,829	3,108,602
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	—	—	51,000	39,000
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	—	—	51,000	39,000
Total.....	—	—	—	7,500	7,000
<b>LIABILITIES</b>					
Current Liabilities.....	28,073	17,937	5,200	34,596	190,440
Other Liabilities.....	1,325	1,683	—	1,570	80,200
Total.....	29,398	19,620	5,200	36,166	270,640
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	3,506	7,500	—	7,991	422,103
Less Amortization.....	184	600	—	654	23,701
Total.....	3,322	6,900	—	7,337	398,402
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	152,533	92,402	104,611	113,332	1,391,630
<b>EQUITY IN ONTARIO HYDRO</b> .....	144,097	158,408	48,384	120,494	1,015,930
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	329,350	277,330	158,195	320,829	3,108,602

## Statements for the Year Ended December 31, 1981

Municipality.....	Rockwood	Rodney	Rosseau	Russell	Sandwich West
Number of Customers.....	458	463	156	400	Twp. 4,268
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	22,143	8,500	11,933	46,167	385,849
Contribution in Aid of Construction not subject to amortization .....	12,633	5,016	41,242	6,098	195,418
Total Accumulated from Capital Sources.....	34,776	13,516	53,175	52,265	581,267
ACCUMULATED NET INCOME.....	117,757	78,886	51,436	61,067	810,363
TOTAL UTILITY EQUITY .....	152,533	92,402	104,611	113,332	1,391,630
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	271,427	197,930	67,646	289,337	2,414,033
Less: Power Purchased .....	228,171	180,222	56,193	268,641	2,076,472
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	43,256	17,708	11,453	20,696	337,561
Other Operating Revenue .....	4,751	8,189	2,133	9,984	84,598
Operation and Maintenance.....	4,245	4,023	1,674	4,113	158,470
Billing and Collecting .....	13,879	5,354	1,725	5,341	60,207
Administration .....	11,193	14,500	1,530	5,469	40,696
Depreciation.....	9,315	6,128	4,990	11,449	92,844
Less: Amort of Contributed Capital.....	116	300	—	319	12,090
Depreciation Less Amortization .....	9,199	5,828	4,990	11,130	80,754
Financial Expense .....	—	—	—	5,817	4,085
INCOME BEFORE EXTRAORDINARY ITEM(S).....	9,491	(3,808)	3,667	(1,190)	77,947
Extraordinary Items.....	—	—	—	—	—
NET INCOME.....	9,491	(3,808)	3,667	(1,190)	77,947
Appropriation for Debt Retirement .....	—	—	—	8,000	6,000
Appropriation for Accumulated Net Income ..	9,491	(3,808)	3,667	(9,190)	71,947
Net Income.....	9,491	(3,808)	3,667	(1,190)	77,947

## Municipal Electrical Utilities Financial

Municipality.....	Sarnia	Scarborough	Schreiber Twp.	Scugog	Seaforth
Number of Customers.....	17,018	106,147	780	1,651	988
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	12,470,403	102,538,329	375,450	1,210,466	681,057
Less: Accumulated Depreciation.....	5,532,518	27,761,584	175,622	375,700	205,629
Net fixed assets .....	6,937,885	74,776,745	199,828	834,766	475,428
<b>CURRENT ASSETS</b>					
Cash and Bank.....	—	260,642	6,470	22,755	90,256
Investments .....	—	7,261,201	—	175,000	—
Accounts Receivable.....	681,755	6,947,818	17,956	11,455	6,815
Inventory .....	724,233	4,447,045	18,276	98,554	19,256
Other .....	31,928	236,181	407	—	—
Total Current Assets .....	1,437,916	19,152,887	43,109	307,764	116,327
<b>OTHER ASSETS</b> .....	705,260	6,126,265	—	510	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	14,654,330	43,289,583	289,490	528,594	491,903
<b>TOTAL ASSETS</b> .....	23,735,391	143,345,480	532,427	1,671,634	1,083,658
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	990,189	13,317,041	—	95,730	—
Less Sinking Fund on					
Debenturers.....	—	3,958,330	—	—	—
	990,189	9,358,711	—	95,730	—
Less Payments due within					
one year .....	68,323	627,063	—	18,167	—
Total .....	921,866	8,731,648	—	77,563	—
<b>LIABILITIES</b>					
Current Liabilities .....	1,722,659	10,612,710	47,338	124,547	64,884
Other Liabilities.....	134,954	5,363,564	518	24,190	10,428
Total .....	1,857,613	15,976,274	47,856	148,737	75,312
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	2,900	3,420,562	—	18,279	1,767
Less Amortization .....	166	153,378	—	789	90
	2,734	3,267,184	—	17,490	1,677
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	6,298,848	72,080,791	195,081	899,250	514,766
<b>EQUITY IN ONTARIO HYDRO</b> .....	14,654,330	43,289,583	289,490	528,594	491,903
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	23,735,391	143,345,480	532,427	1,671,634	1,083,658

## Statements for the Year Ended December 31, 1981

Municipality.....	Sarnia	Scarborough	Schreiber Twp.	Scugog	Seaforth
Number of Customers.....	17,018	106,147	780	1,651	988
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	1,629,554	17,516,829	50,000	119,816	74,440
Contribution in Aid of Construction not subject to amortization .....	207,180	11,302,126	7,023	369,615	20,125
Total Accumulated from Capital Sources.....	1,836,734	28,818,955	57,023	489,431	94,565
ACCUMULATED NET INCOME.....	4,462,114	43,261,836	138,058	409,819	420,201
<b>TOTAL UTILITY EQUITY .....</b>	<b>6,298,848</b>	<b>72,080,791</b>	<b>195,081</b>	<b>899,250</b>	<b>514,766</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	20,238,101	106,305,352	561,236	1,082,246	615,232
Less: Power Purchased .....	18,436,300	91,662,988	511,721	995,326	488,993
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	1,801,801	14,642,364	49,515	86,920	126,239
Other Operating Revenue .....	333,119	3,694,630	5,901	65,873	22,473
Operation and Maintenance.....	1,133,240	5,604,007	26,933	29,744	43,500
Billing and Collecting.....	448,991	2,837,175	16,733	35,019	20,934
Administration.....	412,201	1,322,786	14,644	46,455	41,214
Depreciation.....	463,524	3,856,357	16,715	40,532	21,937
Less: Amort of Contributed Capital .....	83	106,657	—	633	50
Depreciation Less Amortization .....	463,441	3,749,700	16,715	39,899	21,887
Financial Expense .....	97,601	993,968	630	12,483	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>(420,554)</b>	<b>3,829,358</b>	<b>(20,239)</b>	<b>(10,807)</b>	<b>21,177</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>(420,554)</b>	<b>3,829,358</b>	<b>(20,239)</b>	<b>(10,807)</b>	<b>21,177</b>
Appropriation for Debt Retirement.....	72,748	960,539	—	15,140	—
Appropriation for Accumulated Net Income..	(493,302)	2,868,819	(20,239)	(25,947)	21,177
<b>Net Income.....</b>	<b>(420,554)</b>	<b>3,829,358</b>	<b>(20,239)</b>	<b>(10,807)</b>	<b>21,177</b>

## Municipal Electrical Utilities Financial

Municipality.....	Shelburne	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries
Number of Customers.....	1,128	5,159	1,170	4,105	354
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	820,700	4,549,470	1,049,625	2,618,059	192,461
Less: Accumulated Depreciation.....	290,771	1,415,557	345,485	1,023,288	72,464
Net fixed assets .....	529,929	3,133,913	704,140	1,594,771	119,997
<b>CURRENT ASSETS</b>					
Cash and Bank.....	78,360	737,321	—	559,064	65
Investments .....	10,000	—	—	—	—
Accounts Receivable.....	23,402	248,390	54,802	33,612	2,145
Inventory .....	23,383	290,746	62,630	91,916	2,525
Other .....	—	19,629	1,882	—	—
Total Current Assets .....	135,145	1,296,086	119,314	684,592	4,735
<b>OTHER ASSETS</b> .....	694	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	389,674	2,500,731	472,854	2,067,904	169,407
<b>TOTAL ASSETS</b> .....	1,055,442	6,930,730	1,296,308	4,347,267	294,139
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	90,946	157,000	127,595	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	90,946	157,000	127,595	—	—
Less Payments due within					
one year .....	11,649	33,000	19,839	—	—
Total .....	79,297	124,000	107,756	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	91,187	419,077	336,895	223,432	10,870
Other Liabilities.....	15,997	181,537	4,458	82,320	1,179
Total .....	107,184	600,614	341,353	305,752	12,049
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	28,715	44,050	53,780	—	18,632
Less Amortization .....	1,126	2,212	3,012	—	1,401
	27,589	41,838	50,768	—	17,231
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	451,698	3,663,547	323,577	1,973,611	95,452
<b>EQUITY IN ONTARIO HYDRO</b> .....	389,674	2,500,731	472,854	2,067,904	169,407
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .	1,055,442	6,930,730	1,296,308	4,347,267	294,139

## Statements for the Year Ended December 31, 1981

Municipality.....	Shelburne	Simcoe	Sioux Lookout	Smiths Falls	South Dumfries
Number of Customers.....	1,128	5,159	1,170	4,105	354
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	111,096	633,811	26,179	147,662	16,000
Contribution in Aid of Construction not subject to amortization .....	69,722	305,797	34,147	30,355	198
Total Accumulated from Capital Sources.....	180,818	939,608	60,326	178,017	16,198
ACCUMULATED NET INCOME.....	270,880	2,723,939	263,251	1,795,594	79,254
<b>TOTAL UTILITY EQUITY .....</b>	<b>451,698</b>	<b>3,663,547</b>	<b>323,577</b>	<b>1,973,611</b>	<b>95,452</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	822,229	4,745,044	897,427	2,935,278	257,305
Less: Power Purchased .....	664,305	3,892,128	708,900	2,534,805	238,350
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	157,924	852,916	188,527	400,473	18,955
Other Operating Revenue .....	28,814	422,569	10,542	122,240	5,677
Operation and Maintenance.....	43,363	287,265	79,548	134,257	10,537
Billing and Collecting .....	29,999	262,481	42,656	124,218	10,598
Administration .....	36,936	195,720	49,435	56,667	9,340
Depreciation .....	32,154	137,660	35,634	102,816	7,526
Less: Amort of Contributed Capital .....	947	1,101	1,654	—	730
Depreciation Less Amortization .....	31,207	136,559	33,980	102,816	6,796
Financial Expense .....	10,822	23,406	46,043	—	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	34,411	370,054	(52,593)	104,755	(12,639)
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>34,411</b>	<b>370,054</b>	<b>(52,593)</b>	<b>104,755</b>	<b>(12,639)</b>
Appropriation for Debt Retirement .....	11,649	30,000	8,179	—	—
Appropriation for Accumulated Net Income..	22,762	340,054	(60,772)	104,755	(12,639)
<b>Net Income.....</b>	<b>34,411</b>	<b>370,054</b>	<b>(52,593)</b>	<b>104,755</b>	<b>(12,639)</b>



## Municipal Electrical Utilities Financial

Municipality.....	South River	South West Oxford	Southampton	Springfield	St. Catharines
Number of Customers.....	466	355	1,710	212	43,704
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	289,482	258,347	1,253,757	85,021	32,337,755
Less: Accumulated Depreciation.....	137,123	119,692	297,920	47,629	9,076,521
Net fixed assets.....	152,359	138,655	955,837	37,392	23,261,234
<b>CURRENT ASSETS</b>					
Cash and Bank.....	20,186	74,240	85,994	8,323	2,402,820
Investments.....	—	40,000	—	—	2,500,000
Accounts Receivable.....	7,011	3,394	47,854	4,949	3,367,257
Inventory.....	58	62	80,315	—	1,777,996
Other.....	—	—	1,573	—	53,892
Total Current Assets.....	27,255	117,696	215,736	13,272	10,101,965
<b>OTHER ASSETS</b> .....	—	15,000	14,435	1,289	392,770
<b>EQUITY IN ONTARIO HYDRO</b> .....	113,400	572,246	504,119	77,399	25,185,401
<b>TOTAL ASSETS</b> .....	293,014	843,597	1,690,127	129,352	58,941,370
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	19,700	268,402	—	2,049,703
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year.....	—	19,700	268,402	—	2,049,703
Total.....	—	14,600	234,935	—	1,858,071
<b>LIABILITIES</b>					
Current Liabilities.....	23,002	62,402	117,113	7,858	3,733,676
Other Liabilities.....	2,633	950	10,246	510	811,660
Total.....	25,635	63,352	127,359	8,368	4,545,336
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	450	—	20,252	600	209,555
Less Amortization.....	12	—	899	26	10,199
RESERVES.....	438	—	19,353	574	199,356
UTILITY EQUITY.....	153,541	193,399	804,361	43,011	27,153,206
<b>EQUITY IN ONTARIO HYDRO</b> .....	113,400	572,246	504,119	77,399	25,185,401
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	293,014	843,597	1,690,127	129,352	58,941,370

## Statements for the Year Ended December 31, 1981

Municipality.....	South River	South West Oxford	Southampton	Springfield	St. Catharines
Number of Customers.....	466	355	1,710	212	43,704
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	38,572	20,837	156,198	9,500	1,800,118
Contribution in Aid of Construction not subject to amortization .....	7,367	2,699	66,730	3,029	2,312,521
Total Accumulated from Capital Sources.....	45,939	23,536	222,928	12,529	4,112,639
ACCUMULATED NET INCOME.....	107,602	169,863	581,433	30,482	23,040,567
<b>TOTAL UTILITY EQUITY .....</b>	153,541	193,399	804,361	43,011	27,153,206
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	299,140	711,204	1,064,059	87,023	41,925,411
Less: Power Purchased .....	254,949	664,666	867,933	83,037	37,428,224
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	44,191	46,538	196,126	3,986	4,497,187
Other Operating Revenue .....	5,960	21,315	32,592	2,189	1,236,942
Operation and Maintenance.....	8,740	9,659	55,354	2,554	1,384,363
Billing and Collecting.....	8,640	11,599	34,780	2,709	843,219
Administration .....	8,957	12,195	15,058	2,659	549,447
Depreciation.....	12,137	10,752	41,075	3,806	1,133,566
Less: Amort of Contributed Capital .....	12	—	694	15	6,863
Depreciation Less Amortization .....	12,125	10,752	40,381	3,791	1,126,703
Financial Expense .....	181	2,594	30,755	—	230,243
INCOME BEFORE EXTRAORDINARY ITEM(S).....	11,508	21,054	52,390	(5,538)	1,600,154
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	11,508	21,054	52,390	(5,538)	1,600,154
Appropriation for Debt Retirement .....	7,500	4,100	32,467	—	185,361
Appropriation for Accumulated Net Income ..	4,008	16,954	19,923	(5,538)	1,414,793
<b>Net Income.....</b>	11,508	21,054	52,390	(5,538)	1,600,154

## Municipal Electrical Utilities Financial

Municipality.....	St. Clair Beach	St. Marys	St. Thomas	Stayner	Stirling
Number of Customers.....	892	2,063	10,438	1,138	720
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	926,385	1,433,973	6,127,816	649,592	490,439
Less: Accumulated Depreciation.....	203,982	591,687	2,673,382	161,905	176,555
Net fixed assets.....	722,403	842,286	3,454,434	487,687	313,884
<b>CURRENT ASSETS</b>					
Cash and Bank.....	66,819	70,851	161,136	31,852	3,373
Investments.....	—	40,000	100,000	70,000	—
Accounts Receivable.....	16,867	79,351	688,280	13,357	23,829
Inventory.....	3,630	68,603	264,762	13,598	2,100
Other.....	24	—	10,000	476	—
Total Current Assets.....	87,340	258,805	1,224,178	129,283	29,302
<b>OTHER ASSETS</b>	—	—	21,253	—	3,000
<b>EQUITY IN ONTARIO HYDRO</b>	218,981	1,427,365	5,359,751	326,205	262,395
<b>TOTAL ASSETS</b>	1,028,724	2,528,456	10,059,616	943,175	608,581
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	13,000	—	—	61,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	13,000	—	—	61,000	—
one year.....	6,000	—	—	4,000	—
Total.....	7,000	—	—	57,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	37,937	210,882	546,203	54,539	38,277
Other Liabilities.....	685	6,336	460,450	2,350	3,024
Total.....	38,622	217,218	1,006,653	56,889	41,301
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	25,642	2,354	6,811	2,644	4,309
Less Amortization.....	1,226	67	195	136	181
RESERVES.....	24,416	2,287	6,616	2,508	4,128
UTILITY EQUITY.....	739,705	881,586	3,686,596	500,573	300,757
<b>EQUITY IN ONTARIO HYDRO</b>	218,981	1,427,365	5,359,751	326,205	262,395
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b>	1,028,724	2,528,456	10,059,616	943,175	608,581

## Statements for the Year Ended December 31, 1981

Municipality.....	St. Clair Beach	St. Marys	St. Thomas	Stayner	Stirling
Number of Customers.....	892	2,063	10,438	1,138	720
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	54,144	190,208	337,993	53,557	23,000
Contribution in Aid of Construction not subject to amortization .....	544,852	98,097	240,213	6,815	8,927
Total Accumulated from Capital					
Sources.....	598,996	288,305	578,206	60,372	31,927
ACCUMULATED NET INCOME.....	140,709	593,281	3,108,390	440,201	268,830
<b>TOTAL UTILITY EQUITY .....</b>	<b>739,705</b>	<b>881,586</b>	<b>3,686,596</b>	<b>500,573</b>	<b>300,757</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	518,446	1,354,300	7,827,664	573,779	466,827
Less: Power Purchased .....	420,756	1,097,243	6,528,971	490,721	405,145
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	97,690	257,057	1,298,693	83,058	61,682
Other Operating Revenue .....	13,639	42,217	126,168	21,567	17,764
Operation and Maintenance.....	19,727	76,946	718,259	38,746	20,603
Billing and Collecting .....	12,273	43,037	160,381	15,401	13,277
Administration .....	18,280	71,081	226,173	6,983	14,432
Depreciation.....	31,504	55,515	218,624	23,710	19,138
Less: Amort of Contributed Capital .....	651	67	195	80	181
Depreciation Less Amortization .....	30,853	55,448	218,429	23,630	18,957
Financial Expense .....	1,262	4,005	5,044	5,951	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S) .....</b>	<b>28,934</b>	<b>48,757</b>	<b>96,575</b>	<b>13,914</b>	<b>12,177</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>28,934</b>	<b>48,757</b>	<b>96,575</b>	<b>13,914</b>	<b>12,177</b>
Appropriation for Debt Retirement .....	6,000	—	16,000	4,000	—
Appropriation for Accumulated Net Income .....	22,934	48,757	80,575	9,914	12,177
<b>Net Income.....</b>	<b>28,934</b>	<b>48,757</b>	<b>96,575</b>	<b>13,914</b>	<b>12,177</b>

## Municipal Electrical Utilities Financial

Municipality.....	Stoney Creek (R)	Stratford	Strathroy	Sturgeon Falls	Sudbury (R)
Number of Customers.....	11,899	9,817	3,223	2,295	33,321
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	7,326,737	10,912,929	2,333,586	1,489,986	34,176,186
Less: Accumulated Depreciation.....	2,542,243	2,832,805	848,590	455,621	10,883,788
Net fixed assets .....	4,784,494	8,080,124	1,484,996	1,034,365	23,292,398
<b>CURRENT ASSETS</b>					
Cash and Bank.....	1,033,410	152,353	145,701	65,555	2,497
Investments .....	—	200,000	—	—	1,350,000
Accounts Receivable.....	988,381	733,152	81,491	49,946	1,950,728
Inventory .....	271,220	797,827	5,044	—	1,188,807
Other .....	79,168	23,990	—	420	58,420
Total Current Assets .....	2,372,179	1,907,322	232,236	115,921	4,550,452
<b>OTHER ASSETS</b> .....	—	199,098	217	5,303	1,307,145
<b>EQUITY IN ONTARIO HYDRO</b> .....	820,278	6,164,738	1,286,430	682,223	10,915,008
<b>TOTAL ASSETS</b> .....	7,976,951	16,351,282	3,003,879	1,837,812	40,065,003
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	3,993,374	624,306	85,000	77,370	14,348,707
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year .....	39,844	118,293	5,000	6,030	606,926
Total .....	3,953,530	506,013	80,000	71,340	13,741,781
<b>LIABILITIES</b>					
Current Liabilities .....	1,888,652	1,037,933	187,317	252,285	3,598,826
Other Liabilities.....	138,011	18,817	76,658	92,686	907,182
Total .....	2,026,663	1,056,750	263,975	344,971	4,506,008
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	137,917	51,228	20,648	—	365,629
Less Amortization .....	3,979	3,153	636	—	13,297
RESERVES .....	133,938	48,075	20,012	—	352,332
UTILITY EQUITY .....	1,042,542	8,575,706	1,353,462	739,278	10,549,874
<b>EQUITY IN ONTARIO HYDRO</b> .....	820,278	6,164,738	1,286,430	682,223	10,915,008
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	7,976,951	16,351,282	3,003,879	1,837,812	40,065,003

(R) RESTRUCTURED

## Statements for the Year Ended December 31, 1981

Municipality.....	Stoney Creek (R)	Stratford	Strathroy	Sturgeon Falls	Sudbury (R)
Number of Customers.....	11,899	9,817	3,223	2,295	33,321
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	98,461	1,893,602	171,912	184,933	4,492,844
Contribution in Aid of Construction not subject to amortization .....	39,287	768,620	210,847	3,460	1,892,937
Total Accumulated from Capital Sources.....	137,748	2,662,222	382,759	188,393	6,385,781
ACCUMULATED NET INCOME.....	904,794	5,913,484	970,703	550,885	4,164,093
<b>TOTAL UTILITY EQUITY .....</b>	<b>1,042,542</b>	<b>8,575,706</b>	<b>1,353,462</b>	<b>739,278</b>	<b>10,549,874</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	9,836,179	9,164,346	2,249,118	1,586,839	25,455,535
Less: Power Purchased .....	8,078,788	7,600,789	1,834,891	1,334,921	19,391,809
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	1,757,391	1,563,557	414,227	251,918	6,063,726
Other Operating Revenue .....	306,491	330,319	54,974	40,794	1,042,241
Operation and Maintenance.....	452,640	434,048	144,045	91,334	1,370,165
Billing and Collecting .....	266,795	138,236	48,179	64,131	937,332
Administration .....	264,258	310,936	92,502	42,382	1,471,271
Depreciation.....	282,512	387,613	82,667	55,405	1,232,863
Less: Amort of Contributed Capital .....	3,979	1,886	608	—	9,142
Depreciation Less Amortization .....	278,533	385,727	82,059	55,405	1,223,721
Financial Expense .....	456,747	40,781	9,035	13,235	1,531,885
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>344,909</b>	<b>584,148</b>	<b>93,381</b>	<b>26,225</b>	<b>571,593</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>344,909</b>	<b>584,148</b>	<b>93,381</b>	<b>26,225</b>	<b>571,593</b>
Appropriation for Debt Retirement.....	4,000	110,302	11,000	6,820	519,861
Appropriation for Accumulated Net Income..	340,909	473,846	82,381	19,405	51,732
<b>Net Income.....</b>	<b>344,909</b>	<b>584,148</b>	<b>93,381</b>	<b>26,225</b>	<b>571,593</b>

(R) RESTRUCTURED



## Municipal Electrical Utilities Financial

Municipality.....	Sundridge	Tara	Tecumseh	Teeswater	Terrace Bay Twp. 824
Number of Customers.....	438	345	1,995	463	
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	306,528	178,962	2,244,050	204,166	562,882
Less: Accumulated Depreciation.....	72,876	55,858	581,330	73,395	217,032
Net fixed assets .....	233,652	123,104	1,662,720	130,771	345,850
<b>CURRENT ASSETS</b>					
Cash and Bank.....	13,972	43,158	3,949	35,859	995
Investments .....	10,000	23,500	—	12,000	—
Accounts Receivable.....	10,452	5,109	57,681	5,568	22,987
Inventory .....	12,447	8,908	66,378	3,746	14,067
Other .....	199	1,098	5,205	—	833
Total Current Assets .....	47,070	81,773	133,213	57,173	38,882
<b>OTHER ASSETS</b>	2,984	—	—	3,500	—
<b>EQUITY IN ONTARIO HYDRO .....</b>	127,941	157,003	603,430	227,175	348,012
<b>TOTAL ASSETS .....</b>	411,647	361,880	2,399,363	418,619	732,744
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	21,500	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	21,500	—	—
Total .....	—	—	3,400	—	—
<b>LIABILITIES</b>					
Current Liabilities .....	34,753	22,381	254,218	28,021	5,760
Other Liabilities.....	3,674	1,350	5,330	661	—
Total .....	38,427	23,731	259,548	28,682	5,760
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	55,001	13,949	272,791	141	10,365
Less Amortization .....	1,715	771	11,879	9	333
RESERVES .....	53,286	13,178	260,912	132	10,032
UTILITY EQUITY.....	—	—	—	—	—
UTILITY EQUITY.....	191,993	167,968	1,257,373	162,630	368,940
<b>EQUITY IN ONTARIO HYDRO.....</b>	127,941	157,003	603,430	227,175	348,012
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	411,647	361,880	2,399,363	418,619	732,744

## Statements for the Year Ended December 31, 1981

Municipality.....	Sundridge	Tara	Tecumseh	Teeswater	Terrace Bay Twp. 824
Number of Customers.....	438	345	1,995	463	
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM</b>					
<b>CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	24,207	14,264	57,032	21,296	78,000
Contribution in Aid of Construction not subject to amortization .....	50,123	5,476	868,582	34,494	100,996
Total Accumulated from Capital Sources.....	74,330	19,740	925,614	55,790	178,996
<b>ACCUMULATED NET INCOME.....</b>	117,663	148,228	331,759	106,840	189,944
<b>TOTAL UTILITY EQUITY .....</b>	191,993	167,968	1,257,373	162,630	368,940
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	287,158	247,559	1,359,007	328,158	708,740
Less: Power Purchased .....	248,501	224,494	1,108,880	301,655	638,121
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	38,657	23,065	250,127	26,503	70,619
Other Operating Revenue .....	4,391	5,122	42,636	3,964	11,164
Operation and Maintenance.....	5,991	2,989	98,727	2,219	31,852
Billing and Collecting.....	8,684	4,983	43,698	9,536	20,927
Administration .....	6,802	2,514	41,456	4,158	12,366
Depreciation.....	11,398	6,661	77,811	8,039	25,030
Less: Amort of Contributed Capital .....	1,672	541	7,113	4	333
Depreciation Less Amortization .....	9,726	6,120	70,698	8,035	24,697
Financial Expense .....	—	22	27,256	183	546
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	11,845	11,559	10,928	6,336	(8,605)
Extraordinary Items.....	—	—	—	—	(8,557)
<b>NET INCOME.....</b>	11,845	11,559	10,928	6,336	(48)
Appropriation for Debt Retirement.....	—	—	6,000	—	—
Appropriation for Accumulated Net Income..	11,845	11,559	4,928	6,336	(48)
<b>Net Income.....</b>	11,845	11,559	10,928	6,336	(48)

## Municipal Electrical Utilities Financial

Municipality.....	Thamesville	Thedford	Thessalon	Thornbury	Thorndale
Number of Customers.....	463	329	679	893	158
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	270,958	182,923	384,935	637,388	72,978
Less: Accumulated Depreciation.....	162,430	76,762	153,899	144,901	42,198
Net fixed assets.....	108,528	106,161	231,036	492,487	30,780
<b>CURRENT ASSETS</b>					
Cash and Bank.....	8,505	37,076	27,882	82,848	9,033
Investments.....	31,132	—	—	—	—
Accounts Receivable.....	7,510	9,884	12,010	26,789	3,001
Inventory.....	1,757	—	—	38,585	—
Other.....	1,700	—	—	1,438	—
Total Current Assets.....	50,604	46,960	39,892	149,660	12,034
<b>OTHER ASSETS</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,617</b>	<b>3,000</b>
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>222,472</b>	<b>139,122</b>	<b>183,488</b>	<b>225,307</b>	<b>73,402</b>
<b>TOTAL ASSETS.....</b>	<b>381,604</b>	<b>292,243</b>	<b>454,416</b>	<b>872,071</b>	<b>119,216</b>
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	—	90,000	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	—	90,000	—
Total.....	—	—	—	87,000	—
<b>LIABILITIES</b>					
Current Liabilities.....	21,382	17,694	47,765	52,681	6,537
Other Liabilities.....	3,402	2,000	3,637	1,560	695
Total.....	24,784	19,694	51,402	54,241	7,232
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	16,565	—	—	68,738	443
Less Amortization.....	1,144	—	—	2,080	25
Reserves.....	15,421	—	—	66,658	418
UTILITY EQUITY.....	118,927	133,427	219,526	438,865	38,164
<b>EQUITY IN ONTARIO HYDRO.....</b>	<b>222,472</b>	<b>139,122</b>	<b>183,488</b>	<b>225,307</b>	<b>73,402</b>
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY .</b>	<b>381,604</b>	<b>292,243</b>	<b>454,416</b>	<b>872,071</b>	<b>119,216</b>

## Statements for the Year Ended December 31, 1981

Municipality.....	Thamesville	Thedford	Thessalon	Thornbury	Thorndale
Number of Customers.....	463	329	679	893	158
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	18,881	16,500	61,588	95,406	3,086
Contribution in Aid of Construction not subject to amortization .....	4,713	13,800	—	61,159	2,064
Total Accumulated from Capital Sources.....	23,594	30,300	61,588	156,565	5,150
ACCUMULATED NET INCOME.....	95,333	103,127	157,938	282,300	33,014
TOTAL UTILITY EQUITY .....	118,927	133,427	219,526	438,865	38,164
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	256,701	196,212	466,798	541,674	81,016
Less: Power Purchased .....	225,226	180,201	365,001	444,333	70,293
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	31,475	16,011	101,797	97,341	10,723
Other Operating Revenue .....	12,448	7,818	5,208	2,464	2,560
Operation and Maintenance.....	10,736	5,286	25,585	36,867	833
Billing and Collecting .....	12,643	9,590	23,945	22,278	3,696
Administration .....	19,048	4,248	27,260	12,368	4,209
Depreciation.....	9,101	7,671	13,801	22,766	3,257
Less: Amort of Contributed Capital.....	634	—	—	1,994	14
Depreciation Less Amortization .....	8,467	7,671	13,801	20,772	3,243
Financial Expense .....	—	—	—	9,882	44
INCOME BEFORE EXTRAORDINARY ITEM(S).....	(6,971)	(2,966)	16,414	(2,362)	1,258
Extraordinary Items.....	—	—	—	—	—
NET INCOME.....	(6,971)	(2,966)	16,414	(2,362)	1,258
Appropriation for Debt Retirement .....	—	—	—	2,000	—
Appropriation for Accumulated Net Income ..	(6,971)	(2,966)	16,414	(4,362)	1,258
Net Income.....	(6,971)	(2,966)	16,414	(2,362)	1,258

## Municipal Electrical Utilities Financial

Municipality.....	Thornton	Thorold	Thunder Bay	Tilbury	Tillsonburg
Number of Customers.....	190	5,635	40,961	1,606	4,162
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	77,639	3,936,776	35,634,769	1,172,659	4,069,650
Less: Accumulated Depreciation.....	31,909	1,500,782	11,702,567	376,891	1,138,270
Net fixed assets.....	45,730	2,435,994	23,932,202	795,768	2,931,380
<b>CURRENT ASSETS</b>					
Cash and Bank.....	26,243	637,167	1,737,776	210,774	50,445
Investments.....	—	—	2,000,000	—	—
Accounts Receivable.....	1,995	346,391	2,098,501	16,447	448,365
Inventory.....	1,080	152,867	957,313	17,977	250,837
Other.....	320	47,979	14,340	—	—
Total Current Assets.....	29,638	1,184,404	6,807,930	245,198	749,647
<b>OTHER ASSETS</b> .....	—	9,627	1,150,930	—	157,588
<b>EQUITY IN ONTARIO HYDRO</b> .....	54,969	2,820,766	31,326,896	732,809	1,794,038
<b>TOTAL ASSETS</b> .....	130,337	6,450,791	63,217,958	1,773,775	5,632,653
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	1,712,006	3,852,615	—	1,229,760
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	1,712,006	3,852,615	—	1,229,760
Total.....	—	30,449	350,483	—	79,619
<b>LIABILITIES</b>					
Current Liabilities.....	13,678	496,486	3,204,332	87,009	451,378
Other Liabilities.....	103	114,225	69,492	46,887	79,128
Total.....	13,781	610,711	3,273,824	133,896	530,506
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	1,000	—	462,959	2,275	56,445
Less Amortization.....	48	—	21,956	94	2,793
Total.....	952	—	441,003	2,181	53,652
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	60,635	1,337,757	24,674,103	904,889	2,104,316
<b>EQUITY IN ONTARIO HYDRO</b> .....	54,969	2,820,766	31,326,896	732,809	1,794,038
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	130,337	6,450,791	63,217,958	1,773,775	5,632,653

## Statements for the Year Ended December 31, 1981

Municipality.....	Thornton	Thorold	Thunder Bay	Tilbury	Tillsonburg
Number of Customers.....	190	5,635	40,961	1,606	4,162
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement.....	7,200	243,931	3,882,192	111,815	414,342
Contribution in Aid of Construction not subject to amortization .....	7,200	29,789	4,646,255	90,846	371,406
Total Accumulated from Capital Sources.....	14,400	273,720	8,528,447	202,661	785,748
<b>ACCUMULATED NET INCOME.....</b>	46,235	1,064,037	16,145,656	702,228	1,318,568
<b>TOTAL UTILITY EQUITY .....</b>	60,635	1,337,757	24,674,103	904,889	2,104,316
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	106,883	4,308,056	33,894,331	1,277,379	3,820,089
Less: Power Purchased .....	98,271	3,423,865	28,858,841	1,035,378	3,168,182
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	8,612	884,191	5,035,490	242,001	651,907
Other Operating Revenue .....	1,884	157,302	1,460,058	37,478	127,473
Operation and Maintenance.....	1,056	269,873	2,118,829	60,027	221,422
Billing and Collecting .....	1,310	144,612	1,116,280	31,919	74,285
Administration .....	738	151,456	1,061,686	49,974	85,262
Depreciation .....	3,356	172,597	1,320,477	38,751	140,622
Less: Amort of Contributed Capital .....	40	—	15,839	61	1,416
Depreciation Less Amortization .....	3,316	172,597	1,304,638	38,690	139,206
Financial Expense .....	—	171,962	363,671	1,657	176,442
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	4,076	130,993	530,444	97,212	82,763
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	4,076	130,993	530,444	97,212	82,763
Appropriation for Debt Retirement .....	—	75,153	324,930	—	73,222
Appropriation for Accumulated Net Income ..	4,076	55,840	205,514	97,212	9,541
<b>Net Income.....</b>	4,076	130,993	530,444	97,212	82,763



## Municipal Electrical Utilities Financial

Municipality.....	Toronto	Tottenham	Trenton	Tweed	Uxbridge
Number of Customers.....	202,237	985	5,653	798	1,220
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	228,633,473	427,486	4,948,153	441,626	742,973
Less: Accumulated Depreciation.....	93,682,011	134,156	1,711,683	165,920	288,298
Net fixed assets.....	134,951,462	293,330	3,236,470	275,706	454,675
<b>CURRENT ASSETS</b>					
Cash and Bank.....	665,308	36,194	110,098	8,169	68,020
Investments.....	21,900,000	63,000	400,000	64,000	63,000
Accounts Receivable.....	21,288,987	19,894	292,413	5,224	25,559
Inventory.....	4,759,503	11,984	350,616	10,164	35,640
Other.....	1,747,341	1,159	5,775	—	872
Total Current Assets.....	50,361,139	132,231	1,158,902	87,557	193,091
<b>OTHER ASSETS</b> .....	6,473,258	1,401	3,226	—	63
<b>EQUITY IN ONTARIO HYDRO</b> .....	203,629,373	222,827	3,700,800	340,658	552,318
<b>TOTAL ASSETS</b> .....	395,415,232	649,789	8,099,398	703,921	1,200,147
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	61,000	87,000	—	7,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year.....	—	61,000	87,000	—	7,000
Total.....	—	57,000	58,000	—	4,800
<b>LIABILITIES</b>					
Current Liabilities.....	27,591,877	65,532	784,197	39,972	88,127
Other Liabilities.....	10,550,705	14,770	175,175	2,784	19,442
Total.....	38,142,582	80,302	959,372	42,756	107,569
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	549,083	—	161,326	1,214	10,819
Less Amortization.....	22,468	—	6,150	46	681
RESERVES.....	526,615	—	155,176	1,168	10,138
UTILITY EQUITY.....	153,116,662	289,660	3,226,050	319,339	525,322
<b>EQUITY IN ONTARIO HYDRO</b> .....	203,629,373	222,827	3,700,800	340,658	552,318
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	395,415,232	649,789	8,099,398	703,921	1,200,147

## Statements for the Year Ended December 31, 1981

Municipality.....	Toronto	Tottenham	Trenton	Tweed	Uxbridge
Number of Customers.....	202,237	985	5,653	798	1,220
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	44,586,694	69,069	466,085	19,000	83,048
Contribution in Aid of Construction not subject to amortization .....	7,240,833	63,289	785,703	21,650	15,283
Total Accumulated from Capital Sources.....	51,827,527	132,358	1,251,788	40,650	98,331
ACCUMULATED NET INCOME.....	101,289,135	157,302	1,974,262	278,689	426,991
<b>TOTAL UTILITY EQUITY .....</b>	<b>153,116,662</b>	<b>289,660</b>	<b>3,226,050</b>	<b>319,339</b>	<b>525,322</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	249,650,887	552,412	5,917,330	511,224	911,863
Less: Power Purchased .....	207,895,663	485,050	5,531,153	451,776	785,624
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	41,755,224	67,362	386,177	59,448	126,239
Other Operating Revenue .....	10,070,545	16,313	195,352	21,933	31,559
Operation and Maintenance.....	24,460,336	36,750	142,343	12,161	56,140
Billing and Collecting .....	4,540,574	15,716	96,762	15,397	23,774
Administration.....	8,069,682	20,964	118,990	15,175	42,866
Depreciation.....	7,957,743	15,505	163,319	18,149	26,235
Less: Amort of Contributed Capital .....	14,596	—	4,991	40	391
Depreciation Less Amortization .....	7,943,147	15,505	158,328	18,109	25,844
Financial Expense .....	364,545	6,747	11,251	—	519
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>6,447,485</b>	<b>(12,007)</b>	<b>53,855</b>	<b>20,539</b>	<b>8,655</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>6,447,485</b>	<b>(12,007)</b>	<b>53,855</b>	<b>20,539</b>	<b>8,655</b>
Appropriation for Debt Retirement .....	—	3,000	27,000	—	2,100
Appropriation for Accumulated Net Income..	6,447,485	(15,007)	26,855	20,539	6,555
<b>Net Income.....</b>	<b>6,447,485</b>	<b>(12,007)</b>	<b>53,855</b>	<b>20,539</b>	<b>8,655</b>

## Municipal Electrical Utilities Financial

Municipality.....	Vankleek Hill	Vaughan	Victoria Harbour	Walkerton	Wallaceburg
Number of Customers.....	762	13,760	618	1,918	4,337
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	435,561	19,405,462	221,540	1,102,281	3,948,595
Less: Accumulated Depreciation.....	170,619	3,507,946	95,793	417,621	1,551,822
Net fixed assets .....	264,942	15,897,516	125,747	684,660	2,396,773
<b>CURRENT ASSETS</b>					
Cash and Bank.....	17,306	137,712	26,039	132,211	57,482
Investments .....	50,000	—	—	200,000	750,000
Accounts Receivable.....	6,667	1,056,258	13,984	24,904	36,327
Inventory .....	10,550	1,373,076	6,755	81,664	271,632
Other .....	—	41,261	—	2,993	4,000
Total Current Assets .....	84,523	2,608,307	46,778	441,772	1,119,441
<b>OTHER ASSETS</b> .....	—	332,523	—	18,276	15,597
<b>EQUITY IN ONTARIO HYDRO</b> .....	184,747	3,989,666	146,158	964,028	3,416,632
<b>TOTAL ASSETS</b> .....	534,212	22,828,012	318,683	2,108,736	6,948,443
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	—	4,238,829	4,618	36,000	321,190
Less Sinking Fund on Debentures.....	—	—	—	—	—
Less Payments due within one year .....	—	4,238,829	4,618	36,000	321,190
Total .....	—	317,542	4,618	4,000	14,857
<b>LIABILITIES</b>					
Current Liabilities .....	55,965	3,356,883	44,667	172,060	553,955
Other Liabilities.....	3,350	638,215	1,620	17,789	39,820
Total .....	59,315	3,995,098	46,287	189,849	593,775
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction.....	2,748	6,524,436	8,632	6,140	17,500
Less Amortization .....	154	277,557	710	356	880
Total .....	2,594	6,246,879	7,922	5,784	16,620
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	287,556	4,675,082	118,316	917,075	2,615,083
<b>EQUITY IN ONTARIO HYDRO</b> .....	184,747	3,989,666	146,158	964,028	3,416,632
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	534,212	22,828,012	318,683	2,108,736	6,948,443

## Statements for the Year Ended December 31, 1981

Municipality.....	Vankleek Hill	Vaughan	Victoria Harbour	Walkerton	Wallaceburg
Number of Customers.....	762	13,760	618	1,918	4,337
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM CAPITAL SOURCES</b>	\$	\$	\$	\$	\$
Debt Retirement .....	44,314	1,756,616	24,163	80,253	148,863
Contribution in Aid of Construction not subject to amortization .....	64,435	2,445,760	9,338	30,508	210,055
Total Accumulated from Capital Sources .....	108,749	4,202,376	33,501	110,761	358,918
<b>ACCUMULATED NET INCOME.....</b>	178,807	472,706	84,815	806,314	2,256,165
<b>TOTAL UTILITY EQUITY .....</b>	287,556	4,675,082	118,316	917,075	2,615,083
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	487,915	15,156,883	315,813	1,660,578	5,217,412
Less: Power Purchased .....	418,697	12,898,295	234,539	1,536,070	4,502,902
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	69,218	2,258,588	81,274	124,508	714,510
Other Operating Revenue .....	14,077	242,402	13,294	98,644	183,439
Operation and Maintenance .....	10,960	430,057	37,540	62,738	202,944
Billing and Collecting .....	21,382	352,491	18,184	31,190	147,777
Administration .....	14,179	289,553	22,204	42,988	191,778
Depreciation .....	17,458	671,134	8,970	41,779	144,816
Less: Amort of Contributed Capital .....	90	180,368	614	178	440
Depreciation Less Amortization .....	17,368	490,766	8,356	41,601	144,376
Financial Expense .....	189	595,805	985	4,752	30,846
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	19,217	342,318	7,299	39,883	180,228
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	19,217	342,318	7,299	39,883	180,228
Appropriation for Debt Retirement .....	—	282,482	4,995	4,000	13,381
Appropriation for Accumulated Net Income..	19,217	59,836	2,304	35,883	166,847
<b>Net Income.....</b>	19,217	342,318	7,299	39,883	180,228

## Municipal Electrical Utilities Financial

Municipality.....	Wardsville	Warkworth	Wasaga Beach	Waterford	Waterloo North
Number of Customers.....	195	301	5,215	1,096	22,412
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	73,690	179,733	3,003,384	618,324	27,027,287
Less: Accumulated Depreciation.....	38,002	70,055	1,085,202	193,284	7,404,287
Net fixed assets .....	35,688	109,678	1,918,182	425,040	19,623,000
<b>CURRENT ASSETS</b>					
Cash and Bank.....	23,116	90	101,503	251	1,098,253
Investments .....	—	—	—	110,000	1,155,000
Accounts Receivable.....	977	14,055	13,877	11,714	1,906,492
Inventory .....	—	3,209	28,976	50,682	895,047
Other .....	—	—	15,859	1,518	19,384
Total Current Assets .....	24,093	17,354	160,215	174,165	5,074,176
<b>OTHER ASSETS</b> .....	—	—	3,089	165	126,277
<b>EQUITY IN ONTARIO HYDRO</b> .....	60,467	90,558	1,018,641	387,459	10,541,529
<b>TOTAL ASSETS</b> .....	120,248	217,590	3,100,127	986,829	35,364,982
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	—	794,823	—	4,650,906
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year .....	—	—	25,300	—	194,071
Total .....	—	—	769,523	—	4,456,835
<b>LIABILITIES</b>					
Current Liabilities .....	8,012	25,174	235,181	93,058	3,020,430
Other Liabilities.....	650	1,400	10,955	37,381	739,342
Total .....	8,662	26,574	246,136	130,439	3,759,772
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	1,070	3,549	258,970	—	691,902
Less Amortization .....	56	144	11,671	—	28,441
RESERVES .....	1,014	3,405	247,299	—	663,461
<b>UTILITY EQUITY</b> .....	50,105	97,053	818,528	468,931	15,943,385
<b>EQUITY IN ONTARIO HYDRO</b> .....	60,467	90,558	1,018,641	387,459	10,541,529
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	120,248	217,590	3,100,127	986,829	35,364,982

## Statements for the Year Ended December 31, 1981

Municipality.....	Wardsville	Warkworth	Wasaga Beach	Waterford	Waterloo North
Number of Customers.....	195	301	5,215	1,096	22,412
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	7,562	14,773	243,170	42,123	2,747,866
Contribution in Aid of Construction					
not subject to amortization .....	3,384	24,604	138,457	66,963	2,339,718
Total Accumulated from Capital					
Sources .....	10,946	39,377	381,627	109,086	5,087,584
ACCUMULATED NET INCOME.....	39,159	57,676	436,901	359,845	10,855,801
<b>TOTAL UTILITY EQUITY .....</b>	<b>50,105</b>	<b>97,053</b>	<b>818,528</b>	<b>468,931</b>	<b>15,943,385</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	96,639	153,620	2,206,808	586,317	23,231,773
Less: Power Purchased .....	83,479	144,635	1,701,049	435,680	19,043,194
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	13,160	8,985	505,759	150,637	4,188,579
Other Operating Revenue .....	1,565	2,241	81,393	42,901	1,024,461
Operation and Maintenance.....	1,305	8,608	151,745	72,007	964,771
Billing and Collecting .....	3,592	7,860	87,422	32,869	614,358
Administration .....	3,720	5,650	126,740	44,168	447,175
Depreciation.....	3,219	7,544	102,132	21,739	908,662
Less: Amort of Contributed Capital .....	33	117	9,571	—	18,510
Depreciation Less Amortization .....	3,186	7,427	92,561	21,739	890,152
Financial Expense .....	—	952	79,618	—	498,984
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>2,922</b>	<b>(19,271)</b>	<b>49,066</b>	<b>22,755</b>	<b>1,797,600</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>2,922</b>	<b>(19,271)</b>	<b>49,066</b>	<b>22,755</b>	<b>1,797,600</b>
Appropriation for Debt Retirement.....	—	—	24,954	—	184,647
Appropriation for Accumulated Net Income..	2,922	(19,271)	24,112	22,755	1,612,953
<b>Net Income.....</b>	<b>2,922</b>	<b>(19,271)</b>	<b>49,066</b>	<b>22,755</b>	<b>1,797,600</b>



## Municipal Electrical Utilities Financial

Municipality.....	Watford	Waubashene	Webbwood	Welland	Wellington
Number of Customers.....	653	487	198	16,347	576
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	367,761	195,134	155,875	11,826,547	244,793
Less: Accumulated Depreciation.....	181,165	40,609	44,128	4,441,124	95,081
Net fixed assets.....	186,596	154,525	111,747	7,385,423	149,712
Net fixed assets.....	186,596	154,525	111,747	7,385,423	149,712
<b>CURRENT ASSETS</b>					
Cash and Bank.....	53,180	27,171	3,460	594,074	27,568
Investments.....	—	—	—	1,200,000	21,000
Accounts Receivable.....	27,011	4,822	8,217	247,615	10,838
Inventory.....	371	2,197	—	395,721	3,461
Other.....	2,349	—	—	86,128	477
Total Current Assets.....	82,911	34,190	11,677	2,523,538	63,344
<b>OTHER ASSETS</b> .....	2,349	—	—	222,845	561
<b>EQUITY IN ONTARIO HYDRO</b> .....	338,781	104,599	46,069	7,307,447	192,288
<b>TOTAL ASSETS</b> .....	610,637	293,314	169,493	17,439,253	405,905
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	8,212	—	31,000	1,470,983	6,000
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within	8,212	—	31,000	1,470,983	6,000
one year.....	8,212	—	1,000	85,870	1,000
Total.....	—	—	30,000	1,385,113	5,000
<b>LIABILITIES</b>					
Current Liabilities.....	55,420	19,392	11,299	1,095,812	43,099
Other Liabilities.....	14,431	319	2,245	180,916	3,330
Total.....	69,851	19,711	13,544	1,276,728	46,429
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	—	5,000	102	49,124	30,848
Less Amortization.....	—	180	3	2,342	1,488
RESERVES.....	—	4,820	99	46,782	29,360
UTILITY EQUITY.....	202,005	164,184	79,781	7,423,183	132,828
<b>EQUITY IN ONTARIO HYDRO</b> .....	338,781	104,599	46,069	7,307,447	192,288
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	610,637	293,314	169,493	17,439,253	405,905

## Statements for the Year Ended December 31, 1981

Municipality.....	Watford	Waubashene	Webbwood	Welland	Wellington
Number of Customers.....	653	487	198	16,347	576
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	20,536	3,242	29,381	2,288,533	19,816
Contribution in Aid of Construction not subject to amortization .....	39,551	26	2,162	1,064,408	22,235
Total Accumulated from Capital					
Sources.....	60,087	3,268	31,543	3,352,941	42,051
ACCUMULATED NET INCOME.....	141,918	160,916	48,238	4,070,242	90,777
<b>TOTAL UTILITY EQUITY .....</b>	<b>202,005</b>	<b>164,184</b>	<b>79,781</b>	<b>7,423,183</b>	<b>132,828</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	411,338	198,214	119,257	11,949,084	281,214
Less: Power Purchased .....	333,746	168,178	91,581	10,254,925	251,698
Local Generation.....	—	—	—	—	—
Gross Margin on Service Revenue .....	77,592	30,036	27,676	1,694,159	29,516
Other Operating Revenue .....	11,586	7,306	1,254	499,995	3,187
Operation and Maintenance.....	19,009	5,361	10,838	615,919	8,630
Billing and Collecting .....	14,050	6,888	2,713	378,838	7,403
Administration .....	33,602	11,455	5,589	300,131	9,489
Depreciation .....	14,246	7,498	5,406	414,937	10,229
Less: Amort of Contributed Capital .....	—	180	3	1,235	1,248
Depreciation Less Amortization .....	14,246	7,318	5,403	413,702	8,981
Financial Expense .....	1,183	—	718	141,993	694
INCOME BEFORE EXTRAORDINARY					
ITEM(S).....	7,088	6,320	3,669	343,571	(2,494)
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>7,088</b>	<b>6,320</b>	<b>3,669</b>	<b>343,571</b>	<b>(2,494)</b>
Appropriation for Debt Retirement .....	7,817	—	1,000	165,437	1,000
Appropriation for Accumulated Net Income ..	(729)	6,320	2,669	178,134	(3,494)
<b>Net Income.....</b>	<b>7,088</b>	<b>6,320</b>	<b>3,669</b>	<b>343,571</b>	<b>(2,494)</b>

## Municipal Electrical Utilities Financial

Municipality.....	West Lincoln	West Lorne	Westminster Twp.	Westport	Wheatley
Number of Customers.....	530	560	917	360	632
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	267,737	407,811	721,656	159,048	384,223
Less: Accumulated Depreciation.....	95,675	181,910	203,622	44,392	175,568
Net fixed assets.....	172,062	225,901	518,034	114,656	208,655
<b>CURRENT ASSETS</b>					
Cash and Bank.....	25,584	6,835	81,173	7,501	81,919
Investments.....	10,000	—	—	18,000	—
Accounts Receivable.....	6,711	15,702	7,739	14,644	12,502
Inventory.....	—	8,477	7,146	3,100	3,872
Other.....	—	—	—	—	—
Total Current Assets.....	42,295	31,014	96,058	43,245	98,293
<b>OTHER ASSETS</b> .....	—	—	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	146,454	316,156	267,745	124,673	254,173
<b>TOTAL ASSETS</b> .....	360,811	573,071	881,837	282,574	561,121
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	10,000	8,499	—	—	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
	10,000	8,499	—	—	—
Less Payments due within					
one year.....	1,000	5,000	—	—	—
Total.....	9,000	3,499	—	—	—
<b>LIABILITIES</b>					
Current Liabilities.....	23,031	60,977	56,250	18,101	35,145
Other Liabilities.....	2,143	1,945	2,325	1,144	1,940
Total.....	25,174	62,922	58,575	19,245	37,085
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	20,198	13,522	23,221	218	11,346
Less Amortization.....	580	568	1,127	6	456
	19,618	12,954	22,094	212	10,890
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	160,565	177,540	533,423	138,444	258,973
<b>EQUITY IN ONTARIO HYDRO</b> .....	146,454	316,156	267,745	124,673	254,173
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	360,811	573,071	881,837	282,574	561,121

## Statements for the Year Ended December 31, 1981

Municipality.....	West Lincoln	West Lorne	Westminster Twp.	Westport	Wheatley
Number of Customers.....	530	560	917	360	632
<b>B. STATEMENT OF EQUITY</b>					
<b>ACCUMULATED FROM CAPITAL SOURCES</b>					
Debt Retirement.....	\$ 21,000	\$ 9,131	\$ 32,500	\$ 15,000	\$ 52,000
Contribution in Aid of Construction not subject to amortization .....	48,756	21,813	290,502	564	9,927
Total Accumulated from Capital Sources .....	69,756	30,944	323,002	15,564	61,927
<b>ACCUMULATED NET INCOME.....</b>	90,809	146,596	210,421	122,880	197,046
<b>TOTAL UTILITY EQUITY .....</b>	160,565	177,540	533,423	138,444	258,973
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	287,056	399,667	443,768	223,478	378,846
Less: Power Purchased .....	238,617	342,664	375,394	196,442	318,158
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	48,439	57,003	68,374	27,036	60,688
Other Operating Revenue .....	10,795	8,426	13,199	4,624	13,470
Operation and Maintenance.....	12,724	17,084	11,039	12,336	18,181
Billing and Collecting .....	13,748	10,008	15,515	6,009	12,211
Administration .....	22,017	14,102	9,453	8,670	18,908
Depreciation .....	10,339	13,562	24,753	6,275	14,398
Less: Amort of Contributed Capital .....	580	534	593	6	440
Depreciation Less Amortization .....	9,759	13,028	24,160	6,269	13,958
Financial Expense .....	1,096	988	—	—	—
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	(110)	10,219	21,406	(1,624)	10,900
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	(110)	10,219	21,406	(1,624)	10,900
Appropriation for Debt Retirement .....	2,000	1,131	—	—	—
Appropriation for Accumulated Net Income ..	(2,110)	9,088	21,406	(1,624)	10,900
<b>Net Income.....</b>	(110)	10,219	21,406	(1,624)	10,900

## Municipal Electrical Utilities Financial

Municipality.....	Whitby	Whitchurch Stouffville	Warton	Williamsburg	Winchester
Number of Customers.....	11,625	1,980	951	150	846
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	10,897,948	1,313,130	669,476	49,701	550,201
Less: Accumulated Depreciation.....	2,615,605	292,065	210,948	27,964	171,164
Net fixed assets .....	8,282,343	1,021,065	458,528	21,737	379,037
<b>CURRENT ASSETS</b>					
Cash and Bank.....	211,494	154,016	27,674	7,987	49,933
Investments .....	—	68,000	—	7,000	—
Accounts Receivable.....	804,757	19,888	21,323	3,492	22,942
Inventory .....	347,253	44,011	47,759	400	14,540
Other .....	7,243	4,992	—	—	—
Total Current Assets .....	1,370,747	290,907	96,756	18,879	87,415
<b>OTHER ASSETS</b> .....	103,019	—	4,000	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,143,541	702,447	396,647	70,539	456,063
<b>TOTAL ASSETS</b> .....	13,899,650	2,014,419	955,931	111,155	922,515
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long Term Debt.....	1,613,067	—	47,500	7,013	45,000
Less Sinking Fund on Debenturers.....	—	—	—	—	—
	1,613,067	—	47,500	7,013	45,000
Less Payments due within one year .....	194,494	—	5,500	1,161	8,250
Total .....	1,418,573	—	42,000	5,852	36,750
<b>LIABILITIES</b>					
Current Liabilities .....	949,836	132,793	109,306	7,535	84,807
Other Liabilities.....	113,757	19,227	12,329	820	435
Total .....	1,063,593	152,020	121,635	8,355	85,242
<b>DEFERRED CREDIT</b>					
Contributions in Aid of Construction .....	796,160	—	3,503	—	821
Less Amortization .....	38,037	—	241	—	42
	758,123	—	3,262	—	779
<b>RESERVES</b> .....	—	—	—	—	—
<b>UTILITY EQUITY</b> .....	6,515,820	1,159,952	392,387	26,409	343,681
<b>EQUITY IN ONTARIO HYDRO</b> .....	4,143,541	702,447	396,647	70,539	456,063
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> ..	13,899,650	2,014,419	955,931	111,155	922,515

## Statements for the Year Ended December 31, 1981

Municipality.....	Whitby	Whitchurch Stouffville	Warton	Williamsburg	Winchester
Number of Customers.....	11,625	1,980	951	150	846
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	1,603,726	82,272	102,800	6,738	29,162
Contribution in Aid of Construction not subject to amortization .....	2,799,307	469,971	12,430	—	4,100
Total Accumulated from Capital Sources.....	4,403,033	552,243	115,230	6,738	33,262
ACCUMULATED NET INCOME.....	2,112,787	607,709	277,157	19,671	310,419
<b>TOTAL UTILITY EQUITY .....</b>	<b>6,515,820</b>	<b>1,159,952</b>	<b>392,387</b>	<b>26,409</b>	<b>343,681</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	9,367,663	1,461,152	681,196	78,885	972,700
Less: Power Purchased .....	7,806,319	1,304,904	556,576	66,329	885,368
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	1,561,344	156,248	124,620	12,556	87,332
Other Operating Revenue .....	156,275	64,482	13,267	1,606	13,028
Operation and Maintenance.....	277,017	79,023	47,247	1,667	18,229
Billing and Collecting .....	346,474	57,810	25,921	3,571	14,598
Administration .....	239,122	38,201	20,892	2,046	25,848
Depreciation .....	353,766	42,412	18,789	2,072	20,992
Less: Amort of Contributed Capital .....	22,809	—	121	—	21
Depreciation Less Amortization .....	330,957	42,412	18,668	2,072	20,971
Financial Expense .....	160,266	170	10,643	706	5,798
<b>INCOME BEFORE EXTRAORDINARY ITEM(S).....</b>	<b>363,783</b>	<b>3,114</b>	<b>14,516</b>	<b>4,100</b>	<b>14,916</b>
Extraordinary Items.....	7,099	—	—	—	—
<b>NET INCOME.....</b>	<b>356,684</b>	<b>3,114</b>	<b>14,516</b>	<b>4,100</b>	<b>14,916</b>
Appropriation for Debt Retirement.....	155,359	—	27,200	1,040	—
Appropriation for Accumulated Net Income..	201,325	3,114	(12,684)	3,060	14,916
<b>Net Income.....</b>	<b>356,684</b>	<b>3,114</b>	<b>14,516</b>	<b>4,100</b>	<b>14,916</b>



## Municipal Electrical Utilities Financial

Municipality.....	Windermere	Windsor	Wingham	Woodstock	Woodville
Number of Customers.....	152	67,580	1,339	10,048	277
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	\$	\$	\$	\$	\$
Plant and facilities.....	88,110	56,936,197	1,043,893	7,724,455	124,359
Less: Accumulated Depreciation.....	28,683	20,639,697	369,254	2,919,487	45,794
Net fixed assets .....	59,427	36,296,500	674,639	4,804,968	78,565
<b>CURRENT ASSETS</b>					
Cash and Bank.....	22,677	282,711	400	600	22,017
Investments .....	—	4,475,000	10,000	1,028,529	23,000
Accounts Receivable.....	434	3,041,066	33,457	115,905	4,085
Inventory .....	650	3,836,852	70,924	513,337	—
Other .....	948	35,347	—	—	—
Total Current Assets .....	24,709	11,670,976	114,781	1,658,371	49,102
<b>OTHER ASSETS</b> .....	124	4,001,537	—	123,063	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	48,843	40,440,769	818,162	6,088,074	82,830
<b>TOTAL ASSETS</b> .....	133,103	92,409,782	1,607,582	12,674,476	210,497
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	1,553,273	—	123,063	—
Less Sinking Fund on					
Debentures.....	—	—	—	—	—
Less Payments due within					
one year .....	—	1,553,273	—	123,063	—
Total .....	—	118,707	—	8,790	—
<b>LIABILITIES</b>					
Current Liabilities .....	15,322	5,816,650	128,520	808,292	18,234
Other Liabilities.....	—	2,216,956	—	200,256	1,500
Total .....	15,322	8,033,606	128,520	1,008,548	19,734
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction .....	785	1,043,234	13,705	39,610	14,005
Less Amortization .....	72	43,391	898	1,395	893
RESERVES .....	713	999,843	12,807	38,215	13,112
UTILITY EQUITY .....	—	189,945	—	—	—
<b>EQUITY IN ONTARIO HYDRO</b> .....	68,225	41,311,053	648,093	5,425,366	94,821
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	48,843	40,440,769	818,162	6,088,074	82,830
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	133,103	92,409,782	1,607,582	12,674,476	210,497

## Statements for the Year Ended December 31, 1981

Municipality.....	Windermere	Windsor	Wingham	Woodstock	Woodville
Number of Customers.....	152	67,580	1,339	10,048	277
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	11,238	5,798,943	81,155	438,566	5,248
Contribution in Aid of Construction					
not subject to amortization .....	1,861	1,547,949	79,392	428,497	28,164
Total Accumulated from Capital					
Sources.....	13,099	7,346,892	160,547	867,063	33,412
ACCUMULATED NET INCOME.....	55,126	33,964,161	487,546	4,558,303	61,409
<b>TOTAL UTILITY EQUITY .....</b>	<b>68,225</b>	<b>41,311,053</b>	<b>648,093</b>	<b>5,425,366</b>	<b>94,821</b>
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	68,735	65,424,212	1,451,738	8,504,091	128,918
Less: Power Purchased .....	57,306	56,142,951	1,339,497	7,735,430	124,119
Local Generation .....	—	—	—	—	—
Gross Margin on Service Revenue .....	11,429	9,281,261	112,241	768,661	4,799
Other Operating Revenue .....	1,329	2,096,472	20,087	345,408	5,519
Operation and Maintenance.....	5,919	3,616,318	36,642	403,206	6,625
Billing and Collecting .....	1,422	1,105,815	40,327	154,634	3,635
Administration .....	543	1,093,658	49,505	162,805	1,987
Depreciation .....	3,592	1,944,405	35,056	282,441	5,249
Less: Amort of Contributed Capital .....	31	32,428	449	990	561
Depreciation Less Amortization .....	3,561	1,911,977	34,607	281,451	4,688
Financial Expense .....	18	212,154	—	5,139	—
<b>INCOME BEFORE EXTRAORDINARY</b>					
<b>ITEM(S).....</b>	<b>1,295</b>	<b>3,437,811</b>	<b>(28,753)</b>	<b>106,834</b>	<b>(6,617)</b>
Extraordinary Items.....	—	—	—	—	—
<b>NET INCOME.....</b>	<b>1,295</b>	<b>3,437,811</b>	<b>(28,753)</b>	<b>106,834</b>	<b>(6,617)</b>
Appropriation for Debt Retirement.....	—	179,926	—	8,790	—
Appropriation for Accumulated Net Income ..	1,295	3,257,885	(28,753)	98,044	(6,617)
<b>Net Income.....</b>	<b>1,295</b>	<b>3,437,811</b>	<b>(28,753)</b>	<b>106,834</b>	<b>(6,617)</b>

## Municipal Electrical Utilities Financial

Municipality.....	Wyoming	York	Zorra	Zurich	Total
Number of Customers.....	645	34,726	867	370	2,208,820
<b>A. BALANCE SHEET</b>					
<b>FIXED ASSETS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Plant and facilities.....	288,661	24,212,170	454,095	231,982	2,033,193,243
Less: Accumulated Depreciation.....	125,646	9,097,747	178,546	91,551	610,807,683
Net fixed assets.....	163,015	15,114,423	275,549	140,431	1,422,385,560
<b>CURRENT ASSETS</b>					
Cash and Bank.....	30,949	399,315	96,502	24,427	46,223,719
Investments.....	—	2,800,000	5,000	30,000	152,229,233
Accounts Receivable.....	9,717	1,317,180	30,170	4,695	139,133,838
Inventory.....	5,179	1,163,009	—	1,743	73,563,709
Other.....	790	2,126	—	—	3,987,985
Total Current Assets.....	46,635	5,681,630	131,672	60,865	415,138,484
<b>OTHER ASSETS</b> .....	1,400	1,209,561	928	—	67,975,434
<b>EQUITY IN ONTARIO HYDRO</b> .....	170,536	18,292,724	383,092	151,652	1,170,074,219
<b>TOTAL ASSETS</b> .....	381,586	40,298,338	791,241	352,948	3,075,573,697
<b>DEBT FROM BORROWINGS</b>					
Debentures and Other Long					
Term Debt.....	—	1,009,561	—	—	219,179,415
Less Sinking Fund on					
Debentures.....	—	—	—	—	17,543,004
Less Payments due within					
one year.....	—	1,009,561	—	—	201,636,411
Total.....	—	942,136	—	—	189,019,368
<b>LIABILITIES</b>					
Current Liabilities.....	31,883	2,956,189	69,783	22,065	235,470,479
Other Liabilities.....	2,304	1,544,609	1,531	2,355	69,718,649
Total.....	34,187	4,500,798	71,314	24,420	305,189,128
<b>DEFERRED CREDIT</b>					
Contributions in Aid of					
Construction.....	8,416	40,297	11,767	455	60,077,906
Less Amortization.....	391	1,087	738	13	2,574,603
RESERVES.....	8,025	39,210	11,029	442	57,503,303
UTILITY EQUITY.....	—	—	—	—	386,262
<b>EQUITY IN ONTARIO HYDRO</b> .....	168,838	16,523,470	325,806	176,434	1,353,401,417
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	170,536	18,292,724	383,092	151,652	1,170,074,219
<b>TOTAL DEBT, LIABILITIES &amp; EQUITY</b> .....	381,586	40,298,338	791,241	352,948	3,075,573,697

## Statements for the Year Ended December 31, 1981

Municipality.....	Wyoming	York	Zorra	Zurich	Total
Number of Customers.....	645	34,726	867	370	2,208,820
<b>B. STATEMENT OF EQUITY</b>					
ACCUMULATED FROM					
CAPITAL SOURCES	\$	\$	\$	\$	\$
Debt Retirement.....	9,700	854,579	15,789	5,592	251,394,905
Contribution in Aid of Construction not subject to amortization .....	20,134	65,062	46,446	12,515	181,655,046
Total Accumulated from Capital Sources.....	29,834	919,641	62,235	18,107	433,049,951
ACCUMULATED NET INCOME.....	139,004	15,603,829	263,571	158,327	920,351,466
<b>TOTAL UTILITY EQUITY .....</b>	168,838	16,523,470	325,806	176,434	1,353,401,417
<b>C. STATEMENT OF OPERATIONS</b>					
Service Revenue .....	339,426	25,621,019	632,129	242,339	2,114,029,943
Less: Power Purchased .....	307,249	21,902,510	562,097	207,962	1,810,714,572
Local Generation .....	—	—	—	—	1,951,079
Gross Margin on Service Revenue .....	32,177	3,718,509	70,032	34,377	301,364,292
Other Operating Revenue .....	7,287	1,208,651	4,711	9,702	77,451,342
Operation and Maintenance.....	8,241	1,521,923	18,948	10,692	113,145,437
Billing and Collecting .....	3,404	981,160	12,376	6,616	51,898,509
Administration .....	6,757	761,251	8,909	17,775	49,988,758
Depreciation.....	10,695	1,110,029	18,559	8,491	72,707,400
Less: Amort of Contributed Capital .....	309	—	431	13	1,748,268
Depreciation Less Amortization .....	10,386	1,110,029	18,128	8,478	70,959,132
Financial Expense .....	—	12,938	—	—	20,927,591
<b>INCOME BEFORE EXTRAORDINARY</b>					
ITEM(S).....	10,676	539,859	16,382	518	71,896,207
Extraordinary Items.....	—	(138,500)	—	—	(422,588)
<b>NET INCOME.....</b>	10,676	678,359	16,382	518	72,318,795
Appropriation for Debt Retirement.....	—	63,600	—	—	13,051,162
Appropriation for Accumulated Net Income..	10,676	614,759	16,382	518	59,267,633
<b>Net Income.....</b>	10,676	678,359	16,382	518	72,318,795



## STATEMENT "D"

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page .

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are published separately from this publication. Readers who require this information may obtain it by request to the Rates and Market Research Division of the Distribution and Marketing Branch, at the Ontario Hydro Head Office, Toronto.



# MUNICIPAL UTILITY ELECTRICITY

## THE FORTY MAJOR MUNICIPAL

### For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Toronto.....	7,561,770,661	249,650,887	202,237	1,314,984,584	45,613,146	170,627	645	3.47
Hamilton.....	5,352,443,712	149,414,518	116,773	745,244,452	29,412,032	105,509	590	3.95
North York.....	4,557,300,725	151,953,549	141,840	1,332,209,723	46,778,376	126,318	882	3.51
Ottawa.....	3,307,423,228	101,045,387	111,771	894,974,467	29,057,347	98,424	762	3.25
Scarborough.....	3,259,178,924	106,305,352	106,147	988,055,310	34,257,077	94,091	883	3.47
Mississauga.....	3,168,691,285	104,103,386	83,134	728,591,490	27,338,331	75,016	834	3.75
Etobicoke.....	2,977,270,736	92,601,299	90,371	738,975,608	26,430,828	83,020	738	3.58
Windsor.....	1,973,368,666	65,424,212	67,580	486,283,537	18,716,080	59,899	676	3.85
London.....	1,959,216,126	63,286,723	86,505	642,476,764	23,938,556	77,256	689	3.73
Kitchener Wilmot.....	1,348,749,842	43,713,400	48,429	404,395,591	14,082,982	42,911	789	3.48
St. Catharines.....	1,320,218,125	41,925,411	43,704	297,541,531	12,407,083	39,135	634	4.17
Brampton.....	1,229,566,901	44,265,197	41,758	381,375,768	15,307,028	37,019	875	4.01
Oshawa.....	1,169,140,330	37,748,415	36,466	376,708,829	13,199,953	32,697	967	3.50
Oakville.....	1,092,932,785	33,298,812	22,531	219,953,111	8,433,565	19,831	934	3.83
Thunder Bay.....	1,008,435,431	33,894,331	40,961	334,708,338	12,856,274	36,919	756	3.84
Burlington.....	868,279,610	30,926,167	33,451	323,698,673	12,920,738	30,470	897	3.99
York.....	807,847,534	25,621,019	34,726	250,985,400	8,511,266	30,691	682	3.39
Guelph.....	787,650,220	24,594,544	23,042	208,344,875	7,610,088	20,798	842	3.65
Sarnia.....	708,544,020	20,238,101	17,018	126,893,710	4,574,542	15,026	699	3.61
East York.....	706,261,155	22,362,052	25,048	187,206,472	6,455,261	22,455	695	3.45
Cambridge N. Dumfries	692,767,452	24,462,019	26,471	216,367,590	8,342,425	23,159	782	3.86
Sudbury (R).....	680,295,180	25,455,535	33,321	321,099,647	12,039,040	29,492	915	3.75
Waterloo North.....	667,729,188	23,231,773	22,412	202,991,794	7,745,152	18,476	922	3.82
Nepean.....	636,286,579	21,183,047	23,436	268,042,072	9,626,725	20,972	1,075	3.59
Brantford.....	627,201,817	19,426,400	26,907	201,052,765	7,231,705	24,699	692	3.60
Markham.....	598,422,774	21,417,957	26,066	281,229,432	10,618,012	22,360	1,095	3.78
Peterborough.....	596,739,320	20,675,507	22,297	222,063,359	8,845,272	19,441	953	3.98
Kingston.....	529,217,875	17,547,867	21,750	166,932,373	6,141,803	18,036	771	3.68
Niagara Falls.....	505,527,046	18,538,331	25,971	172,509,039	7,510,879	23,068	624	4.35
Gloucester.....	454,281,305	15,138,816	20,361	209,205,384	7,612,510	18,497	964	3.64
North Bay.....	444,891,427	15,557,255	18,657	182,785,259	7,123,201	16,269	940	3.90
Vaughan.....	422,920,553	15,156,883	13,760	98,455,263	3,956,807	11,084	850	4.02
Barrie.....	375,011,310	13,434,033	14,321	114,508,818	4,684,828	12,440	769	4.09
Belleville.....	358,435,342	12,150,514	13,413	116,416,005	4,294,593	11,352	862	3.69
Welland.....	352,228,509	11,949,084	16,347	96,967,413	3,940,077	14,370	561	4.06
Chatham.....	326,710,817	11,534,855	14,141	92,218,340	3,910,007	12,430	620	4.24
Richmond Hill.....	294,139,541	10,723,685	12,405	111,509,845	4,439,329	10,908	870	3.98
Pickering.....	287,477,137	10,677,705	12,371	156,352,704	6,458,587	11,447	1,180	4.13
Whitby.....	274,245,112	9,367,663	11,625	120,890,402	4,531,994	10,530	981	3.75
Woodstock.....	266,312,133	8,504,091	10,048	80,577,056	2,990,164	8,901	756	3.71
Total.....	54,555,130,433	1,768,505,782	1,759,572	14,415,782,793	529,943,663	1,556,043	778	3.68

**SALES, REVENUE AND CUSTOMERS**  
**ELECTRICAL UTILITIES**  
**December 31, 1981**

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	c	kW.h	\$		c	kW.h	\$
4,791,448,126	163,549,510	31,588	12,680	3.41	1,390,087,164	38,620,548	22	2.78	65,250,787	1,867,683
1,365,114,976	42,603,289	11,251	10,126	3.12	3,211,955,164	76,526,290	13	2.38	30,129,120	872,907
3,057,813,594	100,364,752	15,519	16,498	3.28	123,731,088	3,372,187	3	2.73	43,546,320	1,438,234
2,022,633,441	61,006,075	13,337	12,735	3.02	358,924,800	10,038,286	10	2.80	30,890,520	943,679
1,949,117,414	63,553,141	12,050	13,480	3.26	287,980,440	7,460,184	6	2.59	34,025,760	1,034,950
1,853,063,139	61,327,337	8,111	19,905	3.31	560,095,336	14,541,165	7	2.60	26,941,320	896,553
2,050,975,992	60,717,378	7,348	23,181	2.96	156,589,536	4,649,854	3	2.97	30,729,600	803,239
930,642,444	30,669,244	7,674	10,154	3.30	530,890,965	15,228,327	7	2.87	25,551,720	810,561
1,187,055,066	35,593,359	9,247	11,679	3.00	105,938,696	3,062,224	2	2.89	23,745,600	692,584
711,855,091	22,944,117	5,514	10,817	3.22	215,373,600	6,172,008	4	2.87	17,125,560	514,293
405,447,776	12,947,954	4,563	7,655	3.19	602,172,538	16,121,610	6	2.68	15,056,280	448,764
784,758,213	27,284,519	4,738	14,064	3.48	50,681,000	1,243,273	1	2.45	12,751,920	430,377
372,253,779	12,085,190	3,765	8,306	3.25	409,681,202	12,133,220	4	2.96	10,496,520	330,052
366,597,651	12,027,502	2,696	11,629	3.28	498,829,943	12,597,485	4	2.53	7,552,080	240,260
607,325,427	19,019,459	4,040	12,665	3.13	52,266,626	1,586,143	2	3.03	14,135,040	432,455
534,923,217	17,710,589	2,981	15,142	3.31	—	—	—	—	9,657,720	294,840
434,263,806	13,831,678	4,032	8,984	3.19	115,723,408	3,064,569	3	2.65	6,874,920	213,506
435,106,319	12,987,159	2,241	15,980	2.98	136,174,986	3,763,021	3	2.76	8,024,040	234,276
240,385,230	7,277,042	1,988	10,107	3.03	334,345,880	8,166,917	4	2.44	6,919,200	219,600
512,533,283	15,716,217	2,593	15,708	3.07	—	—	—	—	6,521,400	190,574
468,505,062	15,861,258	3,312	11,892	3.39	—	—	—	—	7,894,800	258,336
351,069,613	13,123,056	3,829	7,569	3.74	—	—	—	—	8,125,920	293,439
407,836,514	13,815,376	3,935	8,672	3.39	49,897,800	1,444,229	1	2.89	7,003,080	227,016
364,113,507	11,426,656	2,464	12,285	3.14	—	—	—	—	4,131,000	129,666
393,795,732	11,311,668	2,207	14,206	2.87	23,923,200	646,736	1	2.70	8,430,120	236,291
311,561,142	10,621,279	3,706	7,314	3.41	—	—	—	—	5,632,200	178,666
303,859,521	9,969,095	2,855	8,944	3.28	63,876,000	1,643,284	1	2.57	6,940,440	217,856
328,052,002	10,420,219	3,713	7,381	3.18	28,481,060	807,841	1	2.84	5,752,440	178,004
324,935,647	10,771,511	2,903	9,402	3.31	—	—	—	—	8,082,360	255,941
207,560,401	6,572,357	1,863	9,426	3.17	33,385,600	826,848	1	2.48	4,129,920	127,101
258,837,728	8,331,095	2,388	9,052	3.22	—	—	—	—	3,268,440	102,959
321,928,010	11,115,213	2,676	10,684	3.45	—	—	—	—	2,537,280	84,863
224,794,345	7,659,686	1,880	9,562	3.41	33,239,267	1,008,043	1	3.03	2,468,880	81,476
237,196,057	7,703,983	2,061	9,449	3.25	—	—	—	—	4,823,280	151,938
207,479,719	6,565,431	1,976	9,005	3.16	41,992,217	1,270,546	1	3.03	5,789,160	173,030
229,562,637	7,469,554	1,711	11,194	3.25	—	—	—	—	4,929,840	155,294
179,620,096	6,184,207	1,497	10,203	3.44	—	—	—	—	3,009,600	100,149
128,002,513	4,122,861	924	11,494	3.22	—	—	—	—	3,121,920	96,257
148,640,150	4,689,848	1,095	11,522	3.16	—	—	—	—	4,714,560	145,821
182,314,357	5,414,594	1,147	13,280	2.97	—	—	—	—	3,420,720	99,333
30,192,978,737	976,364,458	203,418	12,495	3.23	9,416,237,516	245,994,838	111	2.61	530,131,387	16,202,823

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Ailsa Craig.....	6,275,600	219,608	299	3,267,500	114,371	248	1,089	3.50
Ajax.....	184,785,029	6,140,065	7,409	61,061,015	2,267,321	6,567	778	3.71
Alexandria.....	40,210,200	1,363,039	1,481	16,591,950	589,207	1,198	1,134	3.55
Alfred.....	11,099,410	391,948	450	6,745,510	242,871	380	1,491	3.60
Alliston.....	39,732,306	1,270,135	1,740	13,525,020	472,221	1,486	758	3.49
Almonte.....	26,984,120	949,200	1,511	15,305,110	572,970	1,310	975	3.74
Alvinston.....	4,203,760	156,274	364	2,005,380	80,190	300	550	4.00
Amherstburg.....	55,166,159	1,883,533	1,937	18,628,350	697,451	1,599	968	3.74
Ancaster.....	23,209,274	882,857	1,405	15,696,159	640,612	1,279	1,042	4.08
Apple Hill.....	1,351,670	48,487	121	1,050,200	37,133	103	850	3.54
Arkona.....	2,818,100	94,232	213	2,175,180	72,279	178	1,007	3.32
Arnprior.....	83,349,494	2,659,811	2,517	22,451,493	839,876	2,155	873	3.74
Arthur.....	17,769,620	616,281	738	6,193,950	240,481	597	863	3.88
Athens.....	6,707,696	241,434	440	4,048,476	149,629	375	900	3.70
Atikokan Twp.....	47,845,945	1,493,113	1,958	15,427,977	607,319	1,654	779	3.94
Aurora.....	120,362,475	4,027,688	5,255	51,648,288	1,798,841	4,689	965	3.48
Avonmore.....	1,356,380	55,311	121	1,012,750	41,518	102	819	4.10
Aylmer.....	49,690,961	1,737,537	2,081	22,588,215	797,849	1,789	1,050	3.53
Bancroft.....	22,620,570	790,772	1,021	9,270,460	346,737	801	979	3.74
Barrie.....	375,011,310	13,434,033	14,321	114,508,818	4,684,828	12,440	769	4.09
Barry's Bay.....	8,984,592	358,330	540	4,047,420	170,825	431	779	4.22
Bath.....	6,594,724	237,039	434	4,157,472	150,661	389	898	3.62
Beachburg.....	4,893,140	176,602	313	3,576,914	128,351	269	1,104	3.59
Beeton.....	8,989,190	330,840	688	5,292,900	197,952	609	746	3.74
Belle River.....	21,836,505	806,252	1,342	14,107,735	542,602	1,220	959	3.85
Belleville.....	358,435,342	12,150,514	13,413	116,416,005	4,294,593	11,352	862	3.69
Belmont.....	5,928,578	212,064	324	3,737,474	139,305	281	1,108	3.73
Blandford Blenheim...	13,140,074	445,515	651	5,775,707	206,595	523	924	3.58
Blenheim.....	29,633,993	1,046,161	1,559	11,550,015	426,629	1,324	727	3.69
Bloomfield.....	5,610,891	195,006	327	2,757,750	96,453	253	908	3.50
Blyth.....	9,690,356	328,644	404	4,199,141	146,480	326	1,067	3.49
Bobcaygeon.....	15,559,689	614,775	988	8,445,500	348,473	775	914	4.13
Bothwell.....	6,751,520	252,880	421	3,545,310	130,659	320	920	3.69
Bracebridge.....	32,557,385	1,207,109	1,738	15,704,387	609,375	1,393	947	3.88
Bradford.....	39,309,351	1,426,755	2,511	20,158,790	775,498	2,216	814	3.85
Braeside.....	15,308,883	521,661	197	2,055,530	80,475	175	990	3.92
Brampton.....	1,229,566,901	44,265,197	41,758	381,375,768	15,307,028	37,019	875	4.01
Brantford.....	627,201,817	19,426,400	26,907	201,052,765	7,231,705	24,699	692	3.60
Brantford Twp.....	93,155,707	3,277,066	2,495	24,929,955	886,286	1,655	1,019	3.56
Brechin.....	2,067,246	71,908	122	959,806	34,332	86	919	3.58

## SALES, REVENUE AND CUSTOMERS

December 31, 1981

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
2,872,740	100,993	51	4,694	3.52	—	—	—	—	135,360	4,244
122,063,334	3,822,094	842	12,211	3.13	—	—	—	—	1,660,680	50,650
23,239,890	762,089	283	7,595	3.28	—	—	—	—	378,360	11,743
4,205,940	144,472	70	4,937	3.43	—	—	—	—	147,960	4,605
25,776,366	785,221	254	8,358	3.05	—	—	—	—	430,920	12,693
11,296,330	364,872	201	4,754	3.23	—	—	—	—	382,680	11,358
2,070,580	72,131	64	2,739	3.48	—	—	—	—	127,800	3,953
35,882,609	1,165,212	338	9,315	3.25	—	—	—	—	655,200	20,870
7,011,995	227,478	126	4,675	3.24	—	—	—	—	501,120	14,767
277,350	10,609	18	1,284	3.83	—	—	—	—	24,120	745
557,240	19,529	35	1,366	3.50	—	—	—	—	85,680	2,424
60,296,441	1,801,206	362	13,919	2.99	—	—	—	—	601,560	18,729
11,342,750	368,598	141	6,519	3.25	—	—	—	—	232,920	7,202
2,481,380	86,282	65	3,133	3.48	—	—	—	—	177,840	5,523
31,685,113	865,746	304	8,657	2.73	—	—	—	—	732,855	20,048
67,733,187	2,197,836	566	10,300	3.24	—	—	—	—	981,000	31,011
284,950	11,906	19	1,250	4.18	—	—	—	—	58,680	1,887
26,654,906	925,045	292	7,659	3.47	—	—	—	—	447,840	14,643
13,007,390	433,676	220	4,972	3.33	—	—	—	—	342,720	10,359
224,794,345	7,659,686	1,880	9,562	3.41	33,239,267	1,008,043	1	3.03	2,468,880	81,476
4,691,292	179,252	109	3,688	3.82	—	—	—	—	245,880	8,253
2,284,252	81,632	45	3,966	3.57	—	—	—	—	153,000	4,746
1,229,106	45,650	44	2,382	3.71	—	—	—	—	87,120	2,601
3,463,370	126,077	79	3,798	3.64	—	—	—	—	232,920	6,811
7,326,290	251,160	122	4,964	3.43	—	—	—	—	402,480	12,490
237,196,057	7,703,983	2,061	9,449	3.25	—	—	—	—	4,823,280	151,938
2,073,384	68,911	43	4,114	3.32	—	—	—	—	117,720	3,848
7,181,127	233,140	128	4,499	3.25	—	—	—	—	183,240	5,780
17,599,058	604,133	235	6,136	3.43	—	—	—	—	484,920	15,399
2,750,541	95,479	74	3,097	3.47	—	—	—	—	102,600	3,074
5,302,575	176,276	78	5,665	3.32	—	—	—	—	188,640	5,888
6,742,669	254,331	213	2,626	3.77	—	—	—	—	371,520	11,971
3,036,650	116,723	101	2,505	3.84	—	—	—	—	169,560	5,498
16,236,678	578,181	345	3,922	3.56	—	—	—	—	616,320	19,553
18,475,921	630,328	295	5,421	3.41	—	—	—	—	674,640	20,929
13,211,233	439,812	22	45,872	3.33	—	—	—	—	42,120	1,374
784,758,213	27,284,519	4,738	14,064	3.48	50,681,000	1,243,273	1	2.45	12,751,920	430,377
393,795,732	11,311,668	2,207	14,206	2.87	23,923,200	646,736	1	2.70	8,430,120	236,291
47,012,320	1,614,944	839	4,263	3.44	20,959,632	768,106	1	3.66	253,800	7,730
1,076,480	36,630	36	2,563	3.40	—	—	—	—	30,960	946



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Brighton .....	23,559,562	901,892	1,396	13,728,830	547,551	1,207	956	3.99
Brock .....	33,956,254	1,168,392	1,959	19,440,900	670,790	1,674	971	3.45
Brockville .....	226,428,106	7,398,351	7,987	70,456,625	2,673,632	7,008	837	3.79
Brussels .....	7,802,390	267,257	449	4,374,400	150,990	354	1,021	3.45
Burford .....	6,584,903	257,336	460	3,774,386	146,938	350	896	3.89
Burk's Falls .....	9,215,390	337,308	466	4,306,400	158,986	363	1,000	3.69
Burlington .....	868,279,610	30,926,167	33,451	323,698,673	12,920,738	30,470	897	3.99
Cache Bay .....	3,637,172	137,628	244	3,149,350	118,522	224	1,182	3.76
Caledon .....	51,738,634	1,912,087	2,334	18,736,600	757,351	1,958	802	4.04
Caledonia .....	17,388,494	579,634	1,474	10,015,984	357,008	1,306	639	3.56
Cambridge N. Dumfries	692,767,452	24,462,019	26,471	216,367,590	8,342,425	23,159	782	3.86
Campbellford .....	31,461,486	933,411	1,626	14,529,739	441,680	1,344	890	3.04
Capreol .....	23,301,989	868,144	1,395	15,513,263	609,042	1,287	1,005	3.93
Cardinal .....	7,627,140	263,695	716	5,161,870	183,381	647	663	3.55
Carleton Place .....	42,243,353	1,562,727	2,378	22,414,834	898,361	2,135	885	4.01
Casselman .....	15,380,555	550,590	647	7,872,671	297,825	515	1,317	3.78
Cayuga .....	6,869,380	237,870	520	3,665,280	128,432	415	741	3.50
Chalk River .....	6,049,755	199,554	366	4,517,152	151,694	335	1,124	3.36
Chapleau Twp. ....	24,937,270	994,700	1,210	13,282,120	571,259	1,042	1,061	4.30
Chatham .....	326,710,817	11,534,855	14,141	92,218,340	3,910,007	12,430	620	4.24
Chatsworth .....	3,198,220	102,332	193	1,822,200	58,545	147	1,040	3.21
Chesley .....	14,367,019	517,295	881	9,302,479	333,256	741	1,049	3.58
Chesterville .....	19,126,260	651,233	616	7,277,940	259,433	519	1,171	3.56
Clifford .....	4,717,072	176,691	318	2,924,389	108,218	245	995	3.70
Clinton .....	23,247,134	853,588	1,438	11,834,164	455,856	1,225	804	3.85
Cobden .....	7,388,509	267,719	485	4,711,904	169,397	410	970	3.60
Cobourg .....	147,021,155	4,825,210	4,506	32,510,720	1,236,980	3,865	701	3.80
Cochrane .....	51,994,301	1,808,205	1,828	16,167,618	678,040	1,531	881	4.19
Colborne .....	14,371,290	532,568	790	8,754,100	335,990	690	1,060	3.84
Coldwater .....	6,224,800	234,572	410	4,286,800	158,512	326	1,079	3.70
Collingwood .....	165,104,561	5,377,127	5,108	46,080,598	1,759,299	4,408	886	3.82
Comber .....	4,354,449	182,367	272	2,019,184	92,211	224	738	4.57
Coniston .....	13,308,680	446,592	891	9,281,650	320,358	816	953	3.45
Cookstown .....	6,002,130	199,942	404	4,545,700	149,409	342	1,121	3.29
Cottam .....	4,142,471	166,979	335	3,049,365	121,556	285	885	3.99
Creemore .....	8,304,800	298,303	506	5,672,010	206,333	440	1,087	3.64
Dashwood .....	3,899,500	138,024	203	2,006,800	73,217	159	1,052	3.65
Deep River .....	48,228,632	1,754,927	1,742	25,306,201	995,955	1,595	1,346	3.94
Delaware .....	2,604,792	97,957	178	2,106,382	78,226	157	1,132	3.71
Delhi .....	25,950,073	1,048,332	1,852	10,931,949	484,273	1,541	591	4.43

## SALES, REVENUE AND CUSTOMERS

December 31, 1981

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
9,467,852	342,834	189	4,311	3.62	—	—	—	—	362,880	11,507
14,000,194	481,778	285	3,968	3.44	—	—	—	—	515,160	15,824
126,358,858	3,838,522	978	10,844	3.04	27,420,583	820,928	1	2.99	2,192,040	65,269
3,270,310	111,547	95	2,839	3.41	—	—	—	—	157,680	4,720
2,672,997	105,827	110	2,062	3.96	—	—	—	—	137,520	4,571
4,786,950	174,499	103	4,113	3.65	—	—	—	—	122,040	3,823
534,923,217	17,710,589	2,981	15,142	3.31	—	—	—	—	9,657,720	294,840
397,822	16,074	20	1,658	4.04	—	—	—	—	90,000	3,032
32,407,764	1,135,702	376	7,299	3.50	—	—	—	—	594,270	19,034
6,937,630	211,273	168	3,361	3.05	—	—	—	—	434,880	11,353
468,505,062	15,861,258	3,312	11,892	3.39	—	—	—	—	7,894,800	258,336
16,545,107	481,357	282	4,960	2.91	—	—	—	—	386,640	10,374
7,329,006	244,649	108	5,708	3.34	—	—	—	—	459,720	14,453
2,234,150	73,578	69	2,698	3.29	—	—	—	—	231,120	6,736
19,193,839	644,764	243	6,637	3.36	—	—	—	—	634,680	19,602
7,349,124	247,952	132	4,899	3.37	—	—	—	—	158,760	4,813
2,927,260	101,721	105	2,301	3.47	—	—	—	—	276,840	7,717
1,413,083	44,495	31	3,799	3.15	—	—	—	—	119,520	3,365
11,323,230	412,575	168	5,583	3.64	—	—	—	—	331,920	10,866
229,562,637	7,469,554	1,711	11,194	3.25	—	—	—	—	4,929,840	155,294
1,258,300	40,529	46	2,330	3.22	—	—	—	—	117,720	3,258
4,773,660	175,056	140	2,841	3.67	—	—	—	—	290,880	8,983
11,645,640	385,373	97	10,109	3.31	—	—	—	—	202,680	6,427
1,595,403	62,249	73	1,873	3.90	—	—	—	—	197,280	6,224
10,918,690	381,963	213	4,232	3.50	—	—	—	—	494,280	15,769
2,493,725	92,504	75	2,808	3.71	—	—	—	—	182,880	5,818
87,245,115	2,823,786	640	11,378	3.24	26,341,920	735,199	1	2.79	923,400	29,245
35,362,283	1,115,896	297	10,487	3.16	—	—	—	—	464,400	14,269
5,244,230	184,399	100	4,370	3.52	—	—	—	—	372,960	12,179
1,813,080	71,951	84	1,962	3.97	—	—	—	—	124,920	4,109
118,003,723	3,586,485	700	14,590	3.04	—	—	—	—	1,020,240	31,343
2,204,945	85,701	48	3,603	3.89	—	—	—	—	130,320	4,455
3,655,870	115,776	75	4,062	3.17	—	—	—	—	371,160	10,458
1,356,350	47,635	62	1,823	3.51	—	—	—	—	100,080	2,898
1,007,426	42,495	50	1,679	4.22	—	—	—	—	85,680	2,928
2,486,990	87,408	66	3,188	3.51	—	—	—	—	145,800	4,562
1,824,300	62,586	44	3,455	3.43	—	—	—	—	68,400	2,221
22,026,391	729,451	147	12,487	3.31	—	—	—	—	896,040	29,521
437,210	17,728	21	1,735	4.05	—	—	—	—	61,200	2,003
14,410,804	544,052	311	3,861	3.78	—	—	—	—	607,320	20,007



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Deseronto.....	16,931,158	592,693	660	6,782,290	265,540	575	973	3.92
Dorchester.....	6,219,879	227,770	426	3,098,585	116,442	344	753	3.76
Drayton.....	5,815,323	195,062	345	2,648,360	90,839	276	797	3.43
Dresden.....	22,169,527	835,284	1,091	7,576,750	315,086	894	708	4.16
Dryden.....	49,484,160	1,853,921	2,651	20,005,780	900,984	2,300	728	4.50
Dublin .....	2,569,360	88,080	130	1,041,250	34,649	94	913	3.33
Dundalk .....	13,583,250	483,610	623	6,448,350	236,661	507	1,083	3.67
Dundas (R).....	116,737,884	4,263,772	6,238	57,637,931	2,341,501	5,517	849	4.06
Dunnville.....	38,664,940	1,491,755	2,198	12,695,707	589,712	1,878	559	4.64
Durham.....	16,994,000	677,693	1,049	8,272,310	349,052	895	771	4.22
Dutton .....	5,028,471	213,312	452	2,690,273	119,223	374	599	4.43
East York .....	706,261,155	22,362,052	25,048	187,206,472	6,455,261	22,455	695	3.45
East Zorra Tavistock .	17,864,315	613,730	716	8,610,132	310,110	594	1,218	3.60
Eganville .....	8,107,956	293,906	580	4,608,655	167,130	470	817	3.63
Elmvale.....	10,221,490	341,103	542	4,730,600	160,980	421	939	3.40
Elmwood.....	1,713,830	66,363	163	1,291,200	49,487	136	791	3.83
Elora .....	18,729,093	686,263	991	9,604,890	369,334	835	960	3.85
Embrun.....	15,244,785	546,863	570	8,396,469	305,133	456	1,545	3.63
Erie Beach .....	902,398	38,407	137	811,922	34,808	130	520	4.29
Erieau.....	3,746,803	135,536	370	2,609,255	93,919	312	692	3.60
Erin.....	41,569,550	1,163,128	849	8,769,500	294,720	718	1,021	3.36
Espanola .....	43,673,173	1,585,591	2,087	26,393,850	985,341	1,856	1,189	3.73
Essex .....	36,955,989	1,386,956	2,157	19,319,618	771,148	1,897	843	3.99
Etobicoke.....	2,977,270,736	92,601,299	90,371	738,975,608	26,430,828	83,020	738	3.58
Exeter.....	34,036,583	1,243,382	1,745	18,122,273	679,837	1,462	1,034	3.75
Fenelon Falls.....	16,847,524	635,267	1,010	9,496,000	365,978	843	951	3.85
Fergus.....	84,306,242	2,628,073	2,228	17,206,561	651,769	1,925	747	3.79
Finch .....	2,775,325	107,644	194	1,423,480	57,337	147	807	4.03
Flamborough (R) .....	19,135,338	666,012	966	9,251,509	335,749	803	961	3.63
Flesherton.....	5,546,978	207,068	324	2,666,350	99,700	255	896	3.74
Forest .....	22,352,869	846,754	1,164	11,683,355	448,773	970	1,006	3.84
Frankford .....	11,743,942	444,218	773	8,041,840	308,805	674	977	3.84
Georgina .....	21,171,480	765,453	1,122	10,706,600	393,204	927	968	3.67
Glencoe.....	12,878,892	492,269	770	4,842,270	191,579	611	662	3.96
Gloucester .....	454,281,305	15,138,816	20,361	209,205,384	7,612,510	18,497	964	3.64
Goderich .....	84,962,339	2,946,134	3,150	27,823,001	1,070,186	2,694	858	3.85
Goulbourn.....	18,782,934	670,746	1,002	12,680,879	459,758	882	1,206	3.63
Grand Bend .....	8,827,508	357,206	901	4,522,300	193,039	708	522	4.27
Grand Valley.....	7,596,620	271,423	501	5,114,000	182,030	430	991	3.56
Granton .....	2,179,720	96,462	134	1,246,700	46,291	113	903	3.71

## SALES, REVENUE AND CUSTOMERS

December 31, 1981

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
9,870,228	318,385	85	9,792	3.23	—	—	—	—	278,640	8,768
2,967,934	106,473	82	3,016	3.59	—	—	—	—	153,360	4,855
3,062,203	101,292	69	3,753	3.31	—	—	—	—	104,760	2,931
14,228,097	508,189	197	6,080	3.57	—	—	—	—	364,680	12,009
28,399,100	920,890	351	6,900	3.24	—	—	—	—	1,079,280	32,047
1,477,350	51,947	36	3,518	3.52	—	—	—	—	50,760	1,484
6,940,500	240,906	116	4,664	3.47	—	—	—	—	194,400	6,043
56,619,193	1,847,878	721	6,636	3.26	—	—	—	—	2,480,760	74,393
25,388,553	883,567	320	6,591	3.48	—	—	—	—	580,680	18,476
8,438,730	319,170	154	4,508	3.78	—	—	—	—	282,960	9,471
2,209,678	89,815	78	2,331	4.06	—	—	—	—	128,520	4,274
512,533,283	15,716,217	2,593	15,708	3.07	—	—	—	—	6,521,400	190,574
9,019,103	296,409	122	6,061	3.29	—	—	—	—	235,080	7,211
3,298,061	120,467	110	2,569	3.65	—	—	—	—	201,240	6,309
5,313,050	174,776	121	3,817	3.29	—	—	—	—	177,840	5,347
366,830	15,042	27	1,223	4.10	—	—	—	—	55,800	1,834
8,928,723	310,853	156	4,832	3.48	—	—	—	—	195,480	6,076
6,671,916	236,126	114	4,964	3.54	—	—	—	—	176,400	5,604
65,636	2,797	7	781	4.26	—	—	—	—	24,840	802
1,060,868	39,297	58	1,551	3.70	—	—	—	—	76,680	2,320
32,539,770	860,728	131	20,700	2.65	—	—	—	—	260,280	7,680
16,807,363	584,744	231	6,116	3.48	—	—	—	—	471,960	15,506
17,087,731	598,391	260	5,456	3.50	—	—	—	—	548,640	17,417
2,050,975,992	60,717,378	7,348	23,181	2.96	156,589,536	4,649,854	3	2.97	30,729,600	803,239
15,277,110	543,054	283	4,467	3.55	—	—	—	—	637,200	20,491
7,057,044	259,737	167	3,480	3.68	—	—	—	—	294,480	9,552
66,460,681	1,957,479	303	18,585	2.95	—	—	—	—	639,000	18,825
1,229,445	46,184	47	2,227	3.76	—	—	—	—	122,400	4,123
9,493,949	318,108	163	4,600	3.35	—	—	—	—	389,880	12,155
2,788,108	104,406	69	3,140	3.74	—	—	—	—	92,520	2,962
10,269,914	384,531	194	4,366	3.74	—	—	—	—	399,600	13,450
3,477,462	128,259	99	2,760	3.69	—	—	—	—	224,640	7,154
10,211,440	363,969	195	4,320	3.56	—	—	—	—	253,440	8,280
7,766,622	291,987	159	4,096	3.76	—	—	—	—	270,000	8,703
207,560,401	6,572,357	1,863	9,426	3.17	33,385,600	826,848	1	2.48	4,129,920	127,101
55,994,898	1,839,734	456	10,078	3.29	—	—	—	—	1,144,440	36,214
5,858,335	203,358	120	4,137	3.47	—	—	—	—	243,720	7,630
4,003,168	154,314	193	1,853	3.85	—	—	—	—	302,040	9,853
2,368,500	85,819	71	2,780	3.62	—	—	—	—	114,120	3,574
895,940	49,028	21	3,555	5.47	—	—	—	—	37,080	1,143

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Gravenhurst .....	33,090,401	1,202,315	2,029	16,547,578	615,405	1,689	819	3.72
Grimsby .....	37,849,508	1,315,212	2,577	17,220,514	636,611	2,202	656	3.70
Guelph .....	787,650,220	24,594,544	23,042	208,344,875	7,610,088	20,798	842	3.65
Hagersville .....	14,915,542	518,600	1,017	7,153,024	264,764	830	715	3.70
Halton Hills .....	260,321,966	9,431,512	11,205	120,751,719	4,618,463	10,013	1,009	3.82
Hamilton .....	5,352,443,712	149,414,518	116,773	745,244,452	29,412,032	105,509	590	3.95
Hanover .....	64,615,555	2,224,212	2,469	20,577,950	775,708	2,087	822	3.77
Harriston .....	17,191,058	615,733	853	7,554,477	293,014	709	888	3.88
Harrow .....	19,186,934	725,287	952	10,521,200	396,385	769	1,136	3.77
Hastings .....	8,379,328	307,620	518	4,594,410	170,991	426	897	3.72
Havelock .....	8,807,590	306,987	578	5,165,680	181,743	490	884	3.52
Hawkesbury .....	156,815,635	4,434,225	3,647	42,497,100	1,317,502	3,179	1,120	3.10
Hearst .....	77,947,229	2,584,595	1,951	23,125,512	842,623	1,645	1,198	3.64
Hensall .....	11,090,145	391,471	427	3,970,460	118,391	344	962	2.98
Holstein .....	1,136,280	49,168	104	775,800	33,363	82	788	4.30
Huntsville .....	37,770,064	1,229,441	1,621	13,262,300	477,346	1,312	846	3.60
Ingersoll .....	71,970,271	2,446,206	3,198	24,241,676	946,447	2,773	724	3.90
Iroquois .....	20,402,503	623,199	499	5,036,200	173,770	419	1,002	3.45
Jarvis .....	6,648,975	218,029	493	3,154,960	109,197	395	669	3.46
Kanata (N) .....	125,782,352	4,770,816	6,138	58,258,327	2,501,639	5,734	913	4.29
Kapuskasing .....	44,586,046	1,685,778	2,624	21,057,812	863,735	2,204	801	4.10
Kemptville .....	24,136,630	836,658	1,031	11,113,402	404,015	873	1,056	3.64
Kenora .....	84,498,062	2,921,379	4,940	35,975,188	1,361,268	4,229	709	3.78
Killaloe Stn .....	3,723,523	148,341	326	2,298,917	94,142	271	710	4.10
Kincardine .....	56,926,002	2,008,648	2,596	36,000,306	1,278,326	2,250	1,335	3.55
Kingston .....	529,217,875	17,547,867	21,750	166,932,373	6,141,803	18,036	771	3.68
Kingsville .....	33,992,177	1,248,909	2,088	20,060,667	785,778	1,804	924	3.92
Kirkfield .....	1,562,210	47,635	128	1,088,200	32,734	98	925	3.01
Kitchener Wilmot .....	1,348,749,842	43,713,400	48,429	404,395,591	14,082,982	42,911	789	3.48
L'Orignal .....	13,532,205	480,185	660	9,396,488	335,697	574	1,369	3.57
Lakefield .....	21,200,527	751,329	1,047	11,406,730	413,298	885	1,073	3.62
Lanark .....	5,544,158	222,747	363	2,934,670	121,988	290	846	4.16
Lancaster .....	5,655,685	205,800	278	3,188,688	115,370	211	1,248	3.62
Larder Lake Twp. ....	6,410,256	242,288	482	4,697,180	180,178	424	921	3.84
Latchford .....	2,853,460	95,223	196	1,650,605	57,407	167	860	3.48
Leamington .....	95,762,067	3,154,167	4,353	29,339,479	1,145,079	3,656	668	3.90
Lincoln .....	22,496,144	780,907	1,653	12,298,150	446,605	1,487	698	3.63
Lindsay .....	144,275,056	4,664,235	5,126	42,868,414	1,607,824	4,373	811	3.75
Listowel .....	56,403,092	1,935,289	1,972	18,637,254	680,680	1,706	907	3.65
London .....	1,959,216,126	63,286,723	86,505	642,476,764	23,938,556	77,256	689	3.73

## SALES, REVENUE AND CUSTOMERS

December 31, 1981

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
15,863,143	565,523	340	3,911	3.57	—	—	—	—	679,680	21,387
19,862,194	655,472	375	4,402	3.30	—	—	—	—	766,800	23,129
435,106,319	12,987,159	2,241	15,980	2.98	136,174,986	3,763,021	3	2.76	8,024,040	234,276
7,452,198	245,183	187	3,321	3.29	—	—	—	—	310,320	8,653
137,427,887	4,743,984	1,192	9,673	3.45	—	—	—	—	2,142,360	69,065
1,365,114,976	42,603,289	11,251	10,126	3.12	3,211,955,164	76,526,290	13	2.38	30,129,120	872,907
43,478,165	1,431,104	382	9,510	3.29	—	—	—	—	559,440	17,400
9,299,261	311,864	144	5,419	3.35	—	—	—	—	337,320	10,855
8,416,614	321,052	183	3,897	3.81	—	—	—	—	249,120	7,850
3,593,038	130,499	92	3,255	3.63	—	—	—	—	191,880	6,130
3,453,990	119,375	88	3,198	3.46	—	—	—	—	187,920	5,869
113,107,855	3,083,625	468	20,807	2.73	—	—	—	—	1,210,680	33,098
54,128,717	1,720,908	306	15,036	3.18	—	—	—	—	693,000	21,064
6,984,685	269,474	83	6,848	3.86	—	—	—	—	135,000	3,606
336,000	14,907	22	1,217	4.44	—	—	—	—	24,480	898
24,159,284	742,060	309	6,579	3.07	—	—	—	—	348,480	10,035
46,322,795	1,457,630	425	9,461	3.15	—	—	—	—	1,405,800	42,129
15,235,263	445,456	80	15,870	2.92	—	—	—	—	131,040	3,973
3,307,175	103,718	98	2,841	3.14	—	—	—	—	186,840	5,114
66,590,545	2,238,163	404	12,698	3.36	—	—	—	—	933,480	31,014
22,729,394	796,654	420	4,510	3.50	—	—	—	—	798,840	25,389
12,645,948	420,857	158	6,670	3.33	—	—	—	—	377,280	11,786
46,783,354	1,507,051	711	5,483	3.22	—	—	—	—	1,739,520	53,060
1,312,646	50,601	55	2,026	3.85	—	—	—	—	111,960	3,598
20,101,656	704,177	346	4,898	3.50	—	—	—	—	824,040	26,145
328,052,002	10,420,219	3,713	7,381	3.18	28,481,060	807,841	1	2.84	5,752,440	178,004
13,287,110	444,018	284	3,858	3.34	—	—	—	—	644,400	19,113
425,050	13,644	30	1,181	3.21	—	—	—	—	48,960	1,257
711,855,091	22,944,117	5,514	10,817	3.22	215,373,600	6,172,008	4	2.87	17,125,560	514,293
3,907,837	137,313	86	3,787	3.51	—	—	—	—	227,880	7,175
9,330,477	323,460	162	4,890	3.47	—	—	—	—	463,320	14,571
2,465,128	96,108	73	2,814	3.90	—	—	—	—	144,360	4,651
2,324,797	85,840	67	2,935	3.69	—	—	—	—	142,200	4,590
1,560,076	57,301	58	2,241	3.67	—	—	—	—	153,000	4,809
1,112,495	35,210	29	2,897	3.16	—	—	—	—	90,360	2,606
65,205,428	1,973,407	697	7,818	3.03	—	—	—	—	1,217,160	35,681
9,758,074	321,153	166	4,869	3.29	—	—	—	—	439,920	13,149
100,072,482	3,016,388	753	11,031	3.01	—	—	—	—	1,334,160	40,023
37,148,078	1,234,425	266	11,638	3.32	—	—	—	—	617,760	20,184
1,187,055,066	35,593,359	9,247	11,679	3.00	105,938,696	3,062,224	2	2.89	23,745,600	692,584

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Lucan .....	11,635,740	421,040	626	7,607,400	276,519	536	1,170	3.63
Lucknow .....	8,761,600	323,728	580	5,014,810	187,422	460	908	3.74
Madoc .....	11,558,345	415,555	690	5,774,820	206,597	521	931	3.58
Magnetawan .....	1,556,750	58,655	142	787,450	30,463	107	613	3.87
Markdale .....	12,784,960	474,233	633	6,486,000	247,379	506	1,068	3.81
Markham .....	598,422,774	21,417,957	26,066	281,229,432	10,618,012	22,360	1,095	3.78
Marmora .....	9,988,364	346,398	662	5,398,651	194,075	512	870	3.59
Martintown .....	1,493,987	54,039	123	1,142,543	40,873	103	924	3.58
Massey .....	9,487,390	333,210	496	6,051,738	212,948	421	1,187	3.52
Maxville .....	6,908,229	244,611	360	3,363,880	119,780	283	980	3.56
McGarry Twp. ....	5,278,430	186,781	416	3,957,500	142,434	381	877	3.60
Meaford .....	39,565,632	1,384,490	1,921	15,876,609	609,391	1,639	811	3.84
Merlin .....	3,618,528	141,889	299	2,345,050	90,593	241	808	3.86
Merrickville .....	8,597,385	321,520	444	3,813,420	150,750	368	866	3.95
Midland .....	126,383,255	4,041,484	4,557	37,264,102	1,408,367	4,018	774	3.78
Mildmay .....	6,330,950	217,107	429	4,316,400	144,814	335	1,074	3.35
Millbrook .....	6,326,589	244,204	421	3,972,800	156,460	341	968	3.94
Milton .....	244,864,179	9,022,035	9,423	93,927,255	3,793,981	7,938	1,030	4.04
Milverton .....	10,926,843	390,641	556	5,394,750	190,534	457	982	3.53
Mississauga .....	3,168,691,285	104,103,386	83,134	728,591,490	27,338,331	75,016	834	3.75
Mitchell .....	26,764,881	1,002,337	1,252	11,774,325	459,368	1,071	927	3.90
Moorefield .....	2,980,020	107,847	156	1,557,060	58,054	133	976	3.73
Morrisburg .....	22,454,812	826,578	1,102	11,822,463	441,568	933	1,069	3.73
Mount Brydges .....	6,472,530	251,217	530	4,102,390	163,101	452	763	3.98
Mount Forest .....	28,157,773	1,010,119	1,642	15,157,930	547,827	1,344	953	3.61
Napanee .....	44,781,202	1,446,929	2,000	13,733,946	498,161	1,611	710	3.63
Nepean .....	636,286,579	21,183,047	23,436	268,042,072	9,626,725	20,972	1,075	3.59
Neustadt .....	2,660,950	110,145	253	2,051,700	82,663	216	795	4.03
Newboro .....	1,846,525	77,578	175	1,364,857	58,460	154	734	4.28
Newburgh .....	3,295,836	147,377	263	2,115,080	99,405	223	787	4.70
Newbury .....	2,583,640	91,807	197	1,208,200	43,978	158	645	3.64
Newcastle .....	131,237,096	4,352,689	5,583	60,042,156	2,114,175	4,983	1,004	3.52
Newmarket .....	205,304,246	7,320,544	9,594	99,702,060	3,728,538	8,686	986	3.74
Niagara Falls .....	505,527,046	18,538,331	25,971	172,509,039	7,510,879	23,068	624	4.35
Niagara On The Lake	26,280,967	1,009,585	1,560	10,927,395	469,556	1,320	692	4.30
Nipigon Twp. ....	17,109,673	609,245	943	7,566,492	305,011	778	810	4.03
North Bay .....	444,891,427	15,557,255	18,657	182,785,259	7,123,201	16,269	940	3.90
North York .....	4,557,300,725	151,953,549	141,840	1,332,209,723	46,778,376	126,318	882	3.51
Norwich .....	15,585,000	628,010	1,301	9,855,810	406,278	1,093	754	4.12
Norwood .....	9,066,630	304,224	547	5,266,340	179,156	471	934	3.40



## SALES, REVENUE AND CUSTOMERS

December 31, 1981

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
3,822,780	137,958	90	3,792	3.61	—	—	—	—	205,560	6,563
3,554,550	130,210	120	2,468	3.66	—	—	—	—	192,240	6,096
5,496,245	199,779	169	2,617	3.63	—	—	—	—	287,280	9,179
704,140	26,168	35	1,677	3.72	—	—	—	—	65,160	2,024
6,080,800	219,821	127	3,990	3.62	—	—	—	—	218,160	7,033
311,561,142	10,621,279	3,706	7,314	3.41	—	—	—	—	5,632,200	178,666
4,301,353	143,618	150	2,636	3.34	—	—	—	—	288,360	8,705
303,564	11,653	20	1,265	3.84	—	—	—	—	47,880	1,513
3,235,132	113,852	75	3,693	3.52	—	—	—	—	200,520	6,410
3,352,109	118,789	77	3,676	3.54	—	—	—	—	192,240	6,042
1,144,530	39,113	35	2,578	3.42	—	—	—	—	176,400	5,234
22,964,703	752,121	282	7,062	3.28	—	—	—	—	724,320	22,978
1,195,718	48,752	58	1,689	4.08	—	—	—	—	77,760	2,544
4,593,525	164,604	76	4,785	3.58	—	—	—	—	190,440	6,166
88,084,153	2,603,522	539	13,644	2.96	—	—	—	—	1,035,000	29,595
1,823,390	66,336	94	1,616	3.64	—	—	—	—	191,160	5,957
2,228,509	83,657	80	2,351	3.75	—	—	—	—	125,280	4,087
148,626,444	5,150,901	1,485	8,847	3.47	—	—	—	—	2,310,480	77,153
5,273,613	191,940	99	4,351	3.64	—	—	—	—	258,480	8,167
1,853,063,139	61,327,337	8,111	19,905	3.31	560,095,336	14,541,165	7	2.60	26,941,320	896,553
14,602,476	530,075	181	7,034	3.63	—	—	—	—	388,080	12,894
1,342,320	47,233	23	4,661	3.52	—	—	—	—	80,640	2,560
10,237,069	371,983	169	5,108	3.63	—	—	—	—	395,280	13,027
2,234,780	83,721	78	2,388	3.75	—	—	—	—	135,360	4,395
12,631,563	450,713	298	3,568	3.57	—	—	—	—	368,280	11,579
30,476,296	932,369	389	6,529	3.06	—	—	—	—	570,960	16,399
364,113,507	11,426,656	2,464	12,285	3.14	—	—	—	—	4,131,000	129,666
538,330	25,038	37	1,246	4.65	—	—	—	—	70,920	2,444
417,228	16,995	21	1,656	4.07	—	—	—	—	64,440	2,123
1,107,676	45,513	40	2,429	4.11	—	—	—	—	73,080	2,459
1,303,800	45,641	39	2,859	3.50	—	—	—	—	71,640	2,188
69,240,860	2,180,104	600	9,665	3.15	—	—	—	—	1,954,080	58,410
103,150,586	3,510,901	908	9,604	3.40	—	—	—	—	2,451,600	81,105
324,935,647	10,771,511	2,903	9,402	3.31	—	—	—	—	8,082,360	255,941
14,830,852	523,074	240	5,004	3.53	—	—	—	—	522,720	16,955
9,415,741	300,503	165	4,698	3.19	—	—	—	—	127,440	3,731
258,837,728	8,331,095	2,388	9,052	3.22	—	—	—	—	3,268,440	102,959
3,057,813,594	100,364,752	15,519	16,498	3.28	123,731,088	3,372,187	3	2.73	43,546,320	1,438,234
5,392,950	210,750	208	2,182	3.91	—	—	—	—	336,240	10,982
3,624,970	119,932	76	4,082	3.31	—	—	—	—	175,320	5,136



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Oakville .....	1,092,932,785	33,298,812	22,531	219,953,111	8,433,565	19,831	934	3.83
Oil Springs .....	3,174,590	117,496	330	1,876,760	69,743	248	611	3.72
Omeme .....	6,700,115	257,940	372	3,419,420	140,325	311	907	4.10
Orangeville .....	103,714,146	3,504,276	4,683	34,169,830	1,302,633	4,008	723	3.81
Orillia .....	224,639,989	7,563,287	9,104	81,502,141	2,881,962	7,980	851	3.54
Oshawa .....	1,169,140,330	37,748,415	36,466	376,708,829	13,199,953	32,697	967	3.50
Ottawa .....	3,307,423,228	101,045,387	111,771	894,974,467	29,057,347	98,424	762	3.25
Owen Sound .....	202,423,664	6,592,000	7,381	64,386,832	2,343,208	6,336	846	3.64
Paisley .....	8,762,956	321,873	505	6,373,590	232,466	418	1,271	3.65
Palmerston .....	13,381,990	488,923	867	7,419,530	280,990	730	848	3.79
Paris .....	47,103,556	1,782,468	2,841	19,818,232	827,688	2,502	658	4.18
Parkhill .....	11,713,091	432,773	587	6,251,045	235,639	478	1,092	3.77
Parry Sound .....	47,022,613	1,614,885	2,420	25,324,585	894,871	1,965	1,076	3.53
Pelham .....	14,012,843	583,605	1,116	8,517,042	373,330	967	735	4.38
Pembroke .....	120,911,226	4,333,741	5,639	48,852,885	1,928,077	4,659	867	3.95
Penetanguishene .....	47,020,136	1,525,288	1,871	22,317,966	774,957	1,637	1,148	3.47
Perth .....	65,900,872	2,229,603	2,726	22,383,160	881,800	2,281	826	3.94
Peterborough .....	596,739,320	20,675,507	22,297	222,063,359	8,845,272	19,441	953	3.98
Petrolia .....	26,622,112	1,039,080	1,715	11,783,467	502,052	1,465	673	4.26
Pickering .....	287,477,137	10,677,705	12,371	156,352,704	6,458,587	11,447	1,180	4.13
Pictou .....	36,298,647	1,280,894	1,990	16,319,280	612,794	1,592	851	3.76
Plantagenet .....	7,421,310	270,242	353	4,503,720	166,396	293	1,285	3.69
Point Edward .....	36,188,835	1,266,501	964	5,739,010	243,211	786	610	4.24
Port Burwell .....	3,139,100	131,998	389	2,054,350	87,505	311	549	4.26
Port Colborne .....	134,305,274	5,058,665	7,847	46,599,118	2,117,246	6,983	557	4.54
Port Dover .....	23,154,629	906,948	1,872	10,753,372	486,741	1,610	559	4.53
Port Elgin .....	65,554,511	2,323,984	2,418	38,293,491	1,401,217	2,117	1,514	3.66
Port Hope .....	145,982,387	4,752,488	3,623	38,879,481	1,543,665	3,195	1,016	3.97
Port McNicoll .....	11,732,772	432,627	861	8,274,921	287,033	820	843	3.47
Port Rowan .....	3,734,807	132,465	419	2,195,463	77,339	306	592	3.52
Port Stanley .....	11,220,627	434,551	1,172	6,897,269	277,128	1,039	552	4.02
Prescott .....	38,160,612	1,272,300	2,010	14,894,085	519,205	1,715	717	3.49
Priceville .....	845,550	36,347	104	784,400	33,709	96	681	4.30
Rainy River .....	8,228,858	297,652	481	4,455,200	168,032	382	972	3.77
Red Rock .....	6,282,618	214,503	390	3,083,205	112,214	360	712	3.64
Renfrew .....	63,394,159	2,327,271	3,365	30,216,786	1,173,694	2,846	889	3.88
Richmond Hill .....	294,139,541	10,723,685	12,405	111,509,845	4,439,329	10,908	870	3.98
Ridgetown .....	20,443,603	763,433	1,323	8,731,780	357,065	1,106	654	4.09
Ripley .....	6,008,680	227,427	302	3,901,680	147,441	257	1,270	3.78
Rockland .....	28,143,935	1,026,539	1,410	17,718,095	661,290	1,250	1,183	3.73

## SALES, REVENUE AND CUSTOMERS

December 31, 1981

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
366,597,651	12,027,502	2,696	11,629	3.28	498,829,943	12,597,485	4	2.53	7,552,080	240,260
1,207,470	45,163	82	1,290	3.74	—	—	—	—	90,360	2,590
3,163,335	113,685	61	4,252	3.59	—	—	—	—	117,360	3,930
68,490,236	2,169,697	675	8,687	3.17	—	—	—	—	1,054,080	31,946
139,616,688	4,576,279	1,124	10,278	3.28	—	—	—	—	3,521,160	105,046
372,253,779	12,085,190	3,765	8,306	3.25	409,681,202	12,133,220	4	2.96	10,496,520	330,052
2,022,633,441	61,006,075	13,337	12,735	3.02	358,924,800	10,038,286	10	2.80	30,890,520	943,679
93,105,277	3,039,693	1,044	7,475	3.26	42,617,835	1,138,279	1	2.67	2,313,720	70,820
2,257,606	85,279	87	2,162	3.78	—	—	—	—	131,760	4,128
5,598,140	196,661	137	3,481	3.51	—	—	—	—	364,320	11,272
26,239,884	920,848	339	6,489	3.51	—	—	—	—	1,045,440	33,932
5,285,646	191,501	109	4,004	3.62	—	—	—	—	176,400	5,633
20,998,908	699,219	455	3,950	3.33	—	—	—	—	699,120	20,795
5,286,281	203,314	149	2,977	3.85	—	—	—	—	209,520	6,961
70,058,181	2,343,910	980	6,284	3.35	—	—	—	—	2,000,160	61,754
24,103,490	732,687	234	8,621	3.04	—	—	—	—	598,680	17,644
43,157,712	1,337,198	445	8,249	3.10	—	—	—	—	360,000	10,605
303,859,521	9,969,095	2,855	8,944	3.28	63,876,000	1,643,284	1	2.57	6,940,440	217,856
14,487,285	525,805	250	4,989	3.63	—	—	—	—	351,360	11,223
128,002,513	4,122,861	924	11,494	3.22	—	—	—	—	3,121,920	96,257
19,273,407	646,809	398	4,139	3.36	—	—	—	—	705,960	21,291
2,762,070	98,984	60	3,773	3.58	—	—	—	—	155,520	4,862
30,017,465	1,010,181	178	13,897	3.37	—	—	—	—	432,360	13,109
1,022,110	42,507	78	1,078	4.16	—	—	—	—	62,640	1,986
86,113,156	2,890,703	864	8,354	3.36	—	—	—	—	1,593,000	50,716
11,937,937	406,131	262	3,812	3.40	—	—	—	—	463,320	14,076
26,512,220	899,492	301	7,340	3.39	—	—	—	—	748,800	23,275
48,948,146	1,705,686	427	9,464	3.48	56,845,440	1,460,219	1	2.57	1,309,320	42,918
3,255,171	139,702	41	6,616	4.29	—	—	—	—	202,680	5,892
1,431,704	52,066	113	1,065	3.64	—	—	—	—	107,640	3,060
3,972,358	146,306	133	2,527	3.68	—	—	—	—	351,000	11,117
22,858,647	740,884	295	6,501	3.24	—	—	—	—	407,880	12,211
28,750	1,533	8	299	5.33	—	—	—	—	32,400	1,105
3,612,378	124,815	99	2,981	3.46	—	—	—	—	161,280	4,805
3,109,773	99,633	30	8,936	3.20	—	—	—	—	89,640	2,656
32,036,893	1,117,276	519	5,164	3.49	—	—	—	—	1,140,480	36,301
179,620,096	6,184,207	1,497	10,203	3.44	—	—	—	—	3,009,600	100,149
11,092,623	387,153	217	4,487	3.49	—	—	—	—	619,200	19,215
1,973,800	75,433	45	3,576	3.82	—	—	—	—	133,200	4,553
10,104,720	354,972	160	5,329	3.51	—	—	—	—	321,120	10,277

## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Rockwood .....	7,356,387	271,427	458	5,492,524	201,999	390	1,195	3.68
Rodney .....	5,708,230	197,930	463	3,073,015	107,900	381	667	3.51
Roseau .....	1,885,360	67,646	156	954,400	36,285	139	572	3.80
Russell .....	8,305,870	289,337	400	5,863,830	203,122	357	1,392	3.46
Sandwich West Twp. .	64,428,070	2,414,033	4,268	49,542,216	1,898,015	3,986	1,039	3.83
Sarnia .....	708,544,020	20,238,101	17,018	126,893,710	4,574,542	15,026	699	3.61
Scarborough .....	3,259,178,924	106,305,352	106,147	988,055,310	34,257,077	94,091	883	3.47
Schreiber Twp. ....	16,402,829	561,236	780	9,150,894	327,594	675	1,136	3.58
Scugog .....	32,888,143	1,082,246	1,651	19,391,535	637,205	1,408	1,169	3.29
Seaforth .....	15,561,573	615,232	988	7,763,310	327,901	828	777	4.22
Shelburne .....	21,639,490	822,229	1,128	12,620,100	493,261	964	1,091	3.91
Simcoe .....	137,978,343	4,745,044	5,159	46,332,568	1,873,248	4,376	879	4.04
Sioux Lookout .....	23,916,084	897,427	1,170	11,496,801	472,150	978	977	4.11
Smiths Falls .....	84,532,542	2,935,278	4,105	31,826,598	1,271,278	3,452	774	3.99
South Dumfries .....	8,004,909	257,305	354	2,805,190	98,755	301	790	3.52
South River .....	8,492,528	299,140	466	5,275,267	186,446	395	1,107	3.53
South West Oxford....	24,737,867	711,204	355	3,037,500	122,999	316	796	4.05
Southampton .....	28,900,350	1,064,059	1,710	19,084,200	718,781	1,566	1,021	3.77
Springfield .....	2,613,630	87,023	212	1,933,300	63,796	178	910	3.30
St. Catharines .....	1,320,218,125	41,925,411	43,704	297,541,531	12,407,083	39,135	634	4.17
St. Clair Beach .....	13,445,859	518,446	892	9,454,718	388,432	851	926	4.11
St. Marys .....	37,351,060	1,354,300	2,063	17,042,960	654,958	1,719	816	3.84
St. Thomas .....	225,274,827	7,827,664	10,438	69,836,275	2,901,859	9,246	629	4.16
Stayner .....	15,993,760	573,779	1,138	9,818,050	357,886	957	860	3.63
Stirling .....	13,278,895	466,827	720	7,009,476	253,388	602	974	3.61
Stoney Creek (R) .....	264,072,073	9,836,179	11,899	97,374,286	4,078,715	10,659	789	4.19
Stratford .....	260,542,920	9,164,346	9,817	84,017,859	3,290,071	8,716	807	3.92
Strathroy .....	60,018,813	2,249,118	3,223	25,519,305	1,032,489	2,795	772	4.05
Sturgeon Falls .....	44,494,376	1,586,839	2,295	25,851,564	966,262	2,020	1,071	3.74
Sudbury (R) .....	680,295,180	25,455,535	33,321	321,099,647	12,039,040	29,492	915	3.75
Sundridge .....	8,368,250	287,158	438	4,297,050	146,616	348	1,038	3.41
Tara .....	7,516,690	247,559	345	3,934,600	132,377	277	1,184	3.36
Tecumseh .....	36,407,777	1,359,007	1,995	17,520,759	733,830	1,821	801	4.19
Teeswater .....	9,582,243	328,158	463	4,763,177	165,012	388	1,000	3.46
Terrace Bay Twp. ....	20,918,517	708,740	824	12,108,150	434,017	747	1,373	3.58
Thamesville .....	6,605,492	256,701	463	3,084,850	112,363	367	700	3.64
Thedford .....	5,849,715	196,212	329	2,960,050	101,509	259	952	3.43
Thessalon .....	11,738,181	466,798	679	6,600,994	274,072	553	979	4.15
Thornbury .....	14,945,979	541,674	893	7,528,788	289,652	771	858	3.85
Thorndale .....	2,218,537	81,016	158	1,316,990	48,838	130	844	3.71

(R) RESTRUCTURED

## SALES, REVENUE AND CUSTOMERS

December 31, 1981

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
1,659,023	62,993	68	2,063	3.80	—	—	—	—	204,840	6,435
2,458,815	84,892	82	2,499	3.45	—	—	—	—	176,400	5,138
876,600	29,674	17	4,058	3.39	—	—	—	—	54,360	1,687
2,303,800	81,812	43	4,571	3.55	—	—	—	—	138,240	4,403
14,418,214	501,459	282	4,322	3.48	—	—	—	—	467,640	14,559
240,385,230	7,277,042	1,988	10,107	3.03	334,345,880	8,166,917	4	2.44	6,919,200	219,600
1,949,117,414	63,553,141	12,050	13,480	3.26	287,980,440	7,460,184	6	2.59	34,025,760	1,034,950
6,882,215	222,361	105	5,568	3.23	—	—	—	—	369,720	11,281
13,091,248	432,883	243	4,527	3.31	—	—	—	—	405,360	12,158
7,389,303	274,262	160	3,801	3.71	—	—	—	—	408,960	13,069
8,622,310	316,186	164	4,355	3.67	—	—	—	—	397,080	12,782
89,738,135	2,814,514	783	9,514	3.14	—	—	—	—	1,907,640	57,282
12,106,443	415,553	192	5,310	3.43	—	—	—	—	312,840	9,724
51,531,624	1,629,456	653	6,731	3.16	—	—	—	—	1,174,320	34,544
5,081,639	154,988	53	8,144	3.05	—	—	—	—	118,080	3,562
3,072,541	108,206	71	3,507	3.52	—	—	—	—	144,720	4,488
21,479,327	581,210	39	43,657	2.71	—	—	—	—	221,040	6,995
9,189,750	325,425	144	5,318	3.54	—	—	—	—	626,400	19,853
605,450	21,067	34	1,484	3.48	—	—	—	—	74,880	2,160
405,447,776	12,947,954	4,563	7,655	3.19	602,172,538	16,121,610	6	2.68	15,056,280	448,764
3,660,661	119,959	41	7,440	3.28	—	—	—	—	330,480	10,055
19,718,780	680,398	344	5,119	3.45	—	—	—	—	589,320	18,944
152,374,592	4,831,996	1,192	10,626	3.17	—	—	—	—	3,063,960	93,809
5,840,550	205,768	181	2,750	3.52	—	—	—	—	335,160	10,125
6,035,779	206,149	118	4,227	3.42	—	—	—	—	233,640	7,290
162,784,587	5,628,549	1,240	9,553	3.46	—	—	—	—	3,913,200	128,915
172,709,781	5,752,396	1,101	12,990	3.33	—	—	—	—	3,815,280	121,879
33,726,228	1,191,755	428	6,756	3.53	—	—	—	—	773,280	24,874
17,991,572	600,427	275	5,452	3.34	—	—	—	—	651,240	20,150
351,069,613	13,123,056	3,829	7,569	3.74	—	—	—	—	8,125,920	293,439
3,923,600	135,887	90	3,674	3.46	—	—	—	—	147,600	4,655
3,416,490	110,146	68	4,187	3.22	—	—	—	—	165,600	5,036
18,154,778	601,936	174	8,899	3.32	—	—	—	—	732,240	23,241
4,643,746	157,711	75	5,026	3.40	—	—	—	—	175,320	5,435
8,434,527	263,503	77	9,762	3.12	—	—	—	—	375,840	11,220
3,240,922	135,296	96	2,843	4.17	—	—	—	—	279,720	9,042
2,722,985	89,964	70	3,242	3.30	—	—	—	—	166,680	4,739
4,850,987	183,215	126	3,158	3.78	—	—	—	—	286,200	9,507
7,106,871	242,640	122	4,591	3.41	—	—	—	—	310,320	9,382
781,667	28,455	28	2,171	3.64	—	—	—	—	119,880	3,723



## MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Thornton .....	3,114,720	106,883	190	2,272,650	78,707	166	1,148	3.46
Thorold .....	120,658,987	4,308,056	5,635	38,910,758	1,792,986	4,979	653	4.61
Thunder Bay .....	1,008,435,431	33,894,331	40,961	334,708,338	12,856,274	36,919	756	3.84
Tilbury .....	35,252,828	1,277,379	1,606	11,947,258	463,885	1,392	714	3.88
Tillsonburg .....	100,331,757	3,820,089	4,162	31,871,473	1,342,660	3,512	764	4.21
Toronto .....	7,561,770,661	249,650,887	202,237	1,314,984,584	45,613,146	170,627	645	3.47
Tottenham .....	15,818,400	552,412	985	8,960,900	322,682	877	853	3.60
Trenton .....	200,952,947	5,917,330	5,653	50,083,299	1,783,175	4,934	846	3.56
Tweed .....	14,782,902	511,224	798	7,291,275	253,506	649	942	3.48
Uxbridge .....	25,479,828	911,863	1,220	11,134,960	411,694	996	931	3.70
Vankleek Hill .....	13,303,708	487,915	762	8,324,022	310,256	650	1,074	3.73
Vaughan .....	422,920,553	15,156,883	13,760	98,455,263	3,956,807	11,084	850	4.02
Victoria Harbour .....	7,650,975	315,813	618	5,314,173	226,691	566	787	4.27
Walkerton .....	50,168,054	1,660,578	1,918	20,031,800	722,970	1,632	1,026	3.61
Wallaceburg .....	155,528,761	5,217,412	4,337	27,746,960	1,187,600	3,744	617	4.28
Wardsville .....	2,774,470	96,639	195	1,418,010	50,241	149	793	3.54
Warkworth .....	4,478,430	153,620	301	2,787,950	95,392	230	1,010	3.42
Wasaga Beach .....	53,061,111	2,206,808	5,215	37,702,522	1,644,277	4,737	664	4.36
Waterford .....	14,484,215	586,317	1,096	7,951,713	350,304	971	684	4.41
Waterloo North .....	667,729,188	23,231,773	22,412	202,991,794	7,745,152	18,476	922	3.82
Watford .....	10,779,707	411,338	653	4,898,705	199,655	530	766	4.08
Waubashene .....	5,228,735	198,214	487	4,170,308	159,429	455	760	3.82
Webbwood .....	2,910,100	119,257	198	1,983,600	83,193	174	972	4.19
Welland .....	352,228,509	11,949,084	16,347	96,967,413	3,940,077	14,370	561	4.06
Wellington .....	8,135,116	281,214	576	5,179,129	183,694	491	874	3.55
West Lincoln .....	7,331,320	287,056	530	3,352,820	137,255	417	670	4.09
West Lorne .....	10,673,225	399,667	560	4,016,005	159,335	479	691	3.97
Westminster Twp. ....	12,130,081	443,768	917	8,589,125	320,230	812	881	3.73
Westport .....	6,481,196	223,478	360	3,391,656	121,419	288	965	3.58
Wheatley .....	9,988,905	378,846	632	5,343,400	201,643	519	856	3.77
Whitby .....	274,245,112	9,367,663	11,625	120,890,402	4,531,994	10,530	981	3.75
Whitchurch-Stouffville ..	45,707,904	1,461,152	1,980	18,240,686	623,948	1,693	908	3.42
Wiaarton .....	18,705,723	681,196	951	10,011,030	374,862	790	1,052	3.74
Williamsburg .....	2,019,230	78,885	150	1,153,930	45,706	117	822	3.96
Winchester .....	31,393,453	972,700	846	9,505,970	323,253	697	1,143	3.40
Windermere .....	1,699,700	68,735	152	940,950	40,223	142	552	4.27
Windsor .....	1,973,368,666	65,424,212	67,580	486,283,537	18,716,080	59,899	676	3.85
Wingham .....	45,013,273	1,451,738	1,339	15,109,148	531,189	1,131	1,120	3.52
Woodstock .....	266,312,133	8,504,091	10,048	80,577,056	2,990,164	8,901	756	3.71
Woodville .....	3,839,670	128,918	277	2,793,900	94,362	231	1,008	3.38

## SALES, REVENUE AND CUSTOMERS

December 31, 1981

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
790,950	26,634	24	2,866	3.37	—	—	—	—	51,120	1,542
79,304,549	2,436,329	656	10,167	3.07	—	—	—	—	2,443,680	78,741
607,325,427	19,019,459	4,040	12,665	3.13	52,266,626	1,586,143	2	3.03	14,135,040	432,455
22,688,890	793,656	214	8,835	3.50	—	—	—	—	616,680	19,838
66,976,724	2,427,406	650	8,859	3.62	—	—	—	—	1,483,560	50,023
4,791,448,126	163,549,510	31,588	12,680	3.41	1,390,087,164	38,620,548	22	2.78	65,250,787	1,867,683
6,635,740	223,071	108	4,894	3.36	—	—	—	—	221,760	6,659
93,561,246	2,759,125	718	10,844	2.95	55,525,682	1,323,432	1	2.38	1,782,720	51,598
7,250,787	250,456	149	3,924	3.45	—	—	—	—	240,840	7,262
14,095,388	492,169	224	5,339	3.49	—	—	—	—	249,480	8,000
4,679,806	168,551	112	3,421	3.60	—	—	—	—	299,880	9,108
321,928,010	11,115,213	2,676	10,684	3.45	—	—	—	—	2,537,280	84,863
2,147,082	82,768	52	3,441	3.85	—	—	—	—	189,720	6,354
29,708,214	924,867	286	8,717	3.11	—	—	—	—	428,040	12,741
104,492,561	3,225,168	592	15,013	3.09	21,181,440	739,768	1	3.49	2,107,800	64,876
1,270,060	43,741	46	2,252	3.44	—	—	—	—	86,400	2,657
1,532,800	53,670	71	1,825	3.50	—	—	—	—	157,680	4,558
14,343,749	531,047	478	2,495	3.70	—	—	—	—	1,014,840	31,484
6,275,102	227,989	125	4,322	3.63	—	—	—	—	257,400	8,024
407,836,514	13,815,376	3,935	8,672	3.39	49,897,800	1,444,229	1	2.89	7,003,080	227,016
5,719,002	206,424	123	3,875	3.61	—	—	—	—	162,000	5,259
943,587	35,129	32	2,537	3.72	—	—	—	—	114,840	3,656
849,100	33,436	24	2,948	3.94	—	—	—	—	77,400	2,628
207,479,719	6,565,431	1,976	9,005	3.16	41,992,217	1,270,546	1	3.03	5,789,160	173,030
2,871,387	95,027	85	2,782	3.31	—	—	—	—	84,600	2,493
3,822,620	144,785	113	2,819	3.79	—	—	—	—	155,880	5,016
6,416,380	232,394	81	6,855	3.62	—	—	—	—	240,840	7,938
3,266,996	115,072	105	2,593	3.52	—	—	—	—	273,960	8,466
2,986,940	98,988	72	3,457	3.31	—	—	—	—	102,600	3,071
4,456,505	171,053	113	3,316	3.84	—	—	—	—	189,000	6,150
148,640,150	4,689,848	1,095	11,522	3.16	—	—	—	—	4,714,560	145,821
27,000,658	823,348	287	7,867	3.05	—	—	—	—	466,560	13,856
8,365,653	295,813	161	4,225	3.54	—	—	—	—	329,040	10,521
813,460	31,443	33	2,054	3.87	—	—	—	—	51,840	1,736
21,643,043	642,116	149	12,186	2.97	—	—	—	—	244,440	7,331
719,150	27,159	10	5,993	3.78	—	—	—	—	39,600	1,353
930,642,444	30,669,244	7,674	10,154	3.30	530,890,965	15,228,327	7	2.87	25,551,720	810,561
29,504,885	908,043	208	12,053	3.08	—	—	—	—	399,240	12,506
182,314,357	5,414,594	1,147	13,280	2.97	—	—	—	—	3,420,720	99,333
984,570	32,784	46	1,784	3.33	—	—	—	—	61,200	1,772



**MUNICIPAL UTILITY ELECTRICITY**

**For the Year Ended**

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
	kW.h	\$		kW.h	\$		kW.h	c
Wyoming.....	9,592,590	339,426	645	5,031,850	183,247	565	747	3.64
York.....	807,847,534	25,621,019	34,726	250,985,400	8,511,266	30,691	682	3.39
Zorra.....	18,656,824	632,129	867	9,906,850	359,463	739	1,119	3.63
Zurich.....	6,718,340	242,339	370	3,821,200	140,007	293	1,091	3.66
Total.....	64,468,786,075	2,114,029,943	2,208,820	18,438,609,678	684,068,885	1,942,956	809	3.71

## SALES, REVENUE AND CUSTOMERS

December 31, 1981

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
4,383,620	150,571	80	4,510	3.43	—	—	—	—	177,120	5,608
434,263,806	13,831,678	4,032	8,984	3.19	115,723,408	3,064,569	3	2.65	6,874,920	213,506
8,524,974	266,039	128	5,507	3.12	—	—	—	—	225,000	6,627
2,766,820	98,302	77	2,994	3.55	—	—	—	—	130,320	4,030
35,697,764,317	1,156,576,203	265,746	11,490	3.24	9,667,130,048	252,980,769	118	2.62	665,282,032	20,404,086

## LIST OF ABBREVIATIONS

AMEU—	Association of Municipal Electrical Utilities	min —	minimum — minute
GS —	Generating Station	MW —	megawatt
kV —	kilovolt(s)	NPD —	Nuclear Power Demonstration
kVA —	kilovolt-ampere(s)	OMEA—	Ontario Municipal Electric Association
kW.h —	kilowatt-hour(s)	TS —	Transformer Station
MEU —	Municipal Electric Utilities	Twp —	Township

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In this index, all page references to tables or graphs are in italic type. No references are given for the alphabetically arranged listings of municipalities either in Ontario Hydro's financial statements or in statements A, B, C and D.

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